



# Financial Performance Report

**October 2017**



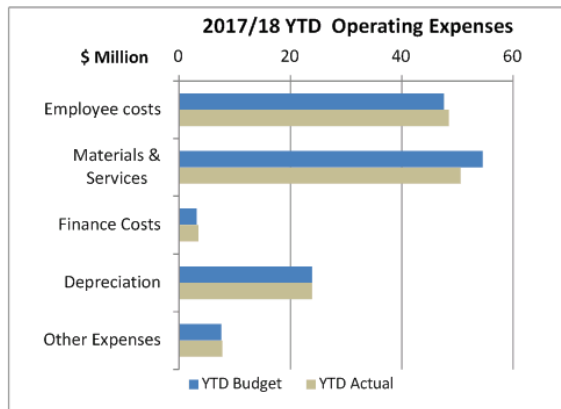
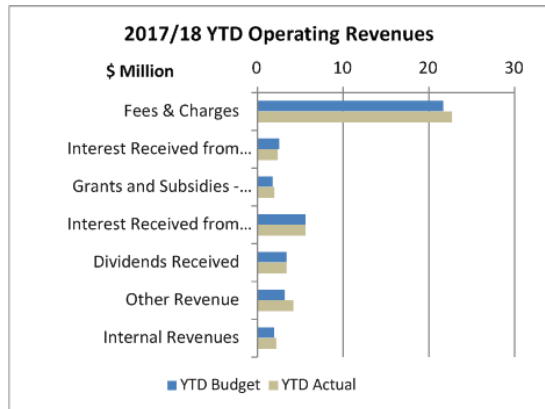
**FINANCIAL PERFORMANCE REPORT**  
**HEADLINE - OPERATING**

October 2017

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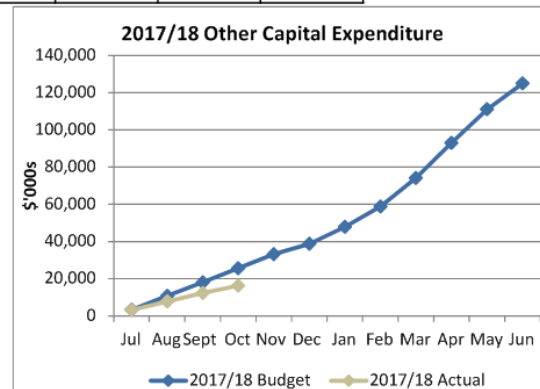
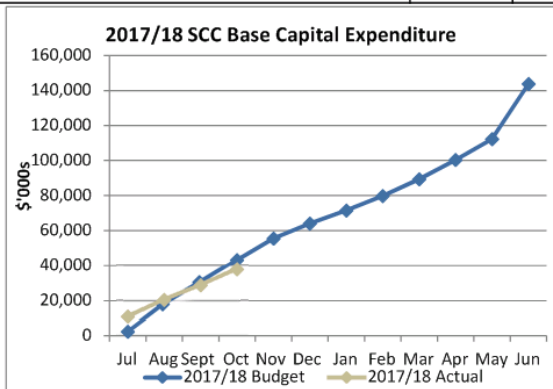
**FINANCIAL PERFORMANCE REPORT** October 2017  
**HEADLINE - OPERATING**

	Annual		YTD			
	Original Budget \$000s	Current Budget \$000s	Current Budget \$000s	Actuals \$000s	Variance \$000s	Variance %
Operating Revenue	434,821	437,209	175,083	177,819	2,736	1.6%
Operating Expenses	420,565	420,485	138,302	135,702	(2,600)	(1.9%)
<b>Operating Result</b>	<b>14,256</b>	<b>16,724</b>	<b>36,781</b>	<b>42,117</b>	<b>5,336</b>	<b>14.5%</b>
<b>NET Result</b>	<b>115,513</b>	<b>117,981</b>	<b>61,472</b>	<b>79,695</b>	<b>18,223</b>	<b>29.6%</b>



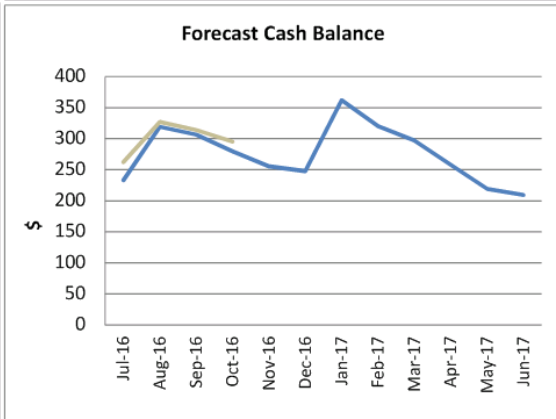
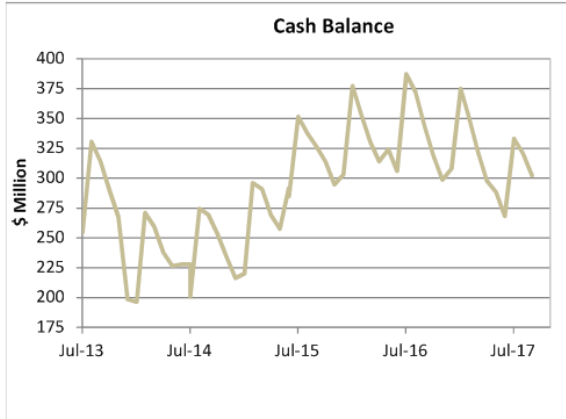
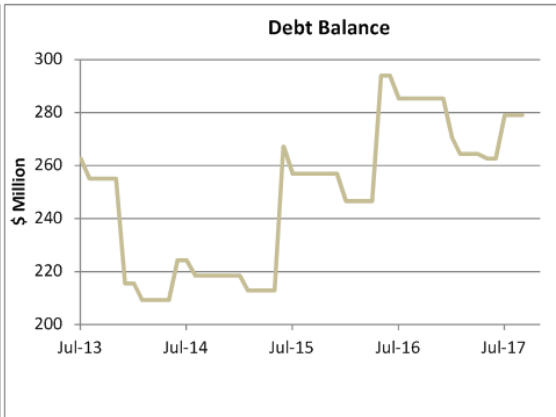
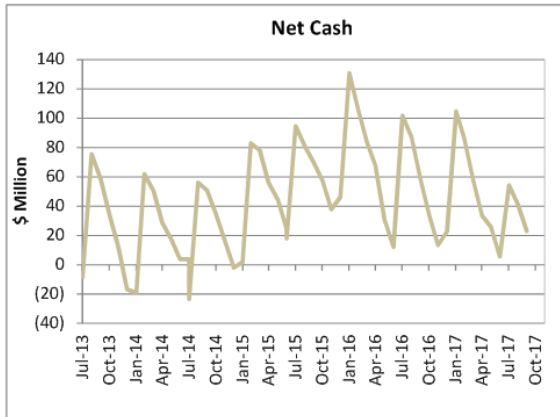
**HEADLINE - CAPITAL**

	Annual		YTD			
	Original Budget \$000s	Current Budget \$000s	Current Budget \$000s	Actuals \$000s	Variance \$000s	Variance %
Capital Revenue	101,257	101,257	24,691	37,579	(12,887)	
Other Capital Revenues	71,643	71,643	23,881	24,224	(343)	
<b>Total Capital Revenues</b>	<b>172,900</b>	<b>172,900</b>	<b>48,572</b>	<b>61,802</b>	<b>(13,230)</b>	
Capital Works Expenditure	236,833	269,242	66,282	54,337	11,944	(18.02%)
Other Capital Expenditure	60,000	60,000	15,000	48,701	(33,701)	
<b>Total Capital Expenditure</b>	<b>296,833</b>	<b>329,242</b>	<b>81,282</b>	<b>103,038</b>	<b>(21,757)</b>	
<b>Funds from General Reserve</b>	<b>123,934</b>	<b>156,342</b>	<b>32,709</b>	<b>41,236</b>	<b>(8,527)</b>	

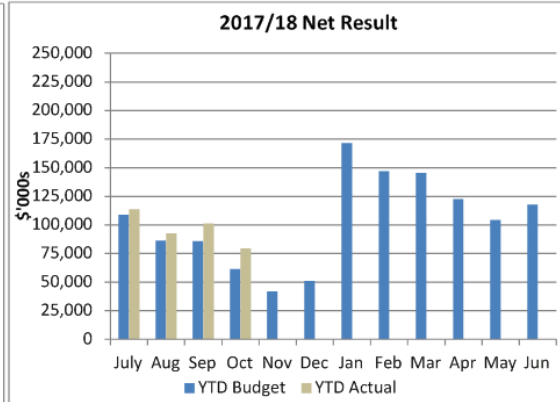
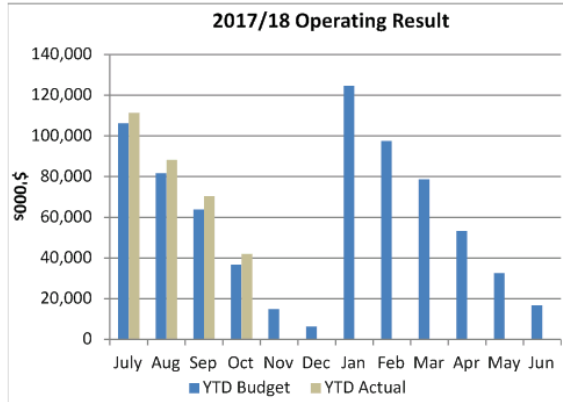


**FINANCIAL PERFORMANCE REPORT** October 2017  
**HEADLINE - CASH AND BALANCE SHEET**

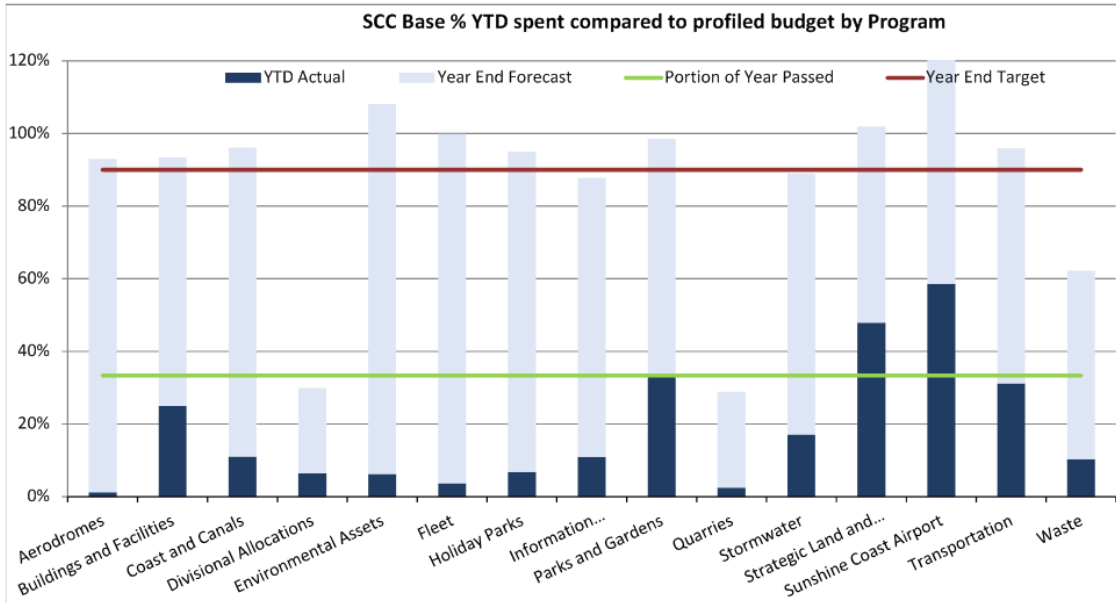
	Annual		YTD		
	Original Budget \$000s	Current Budget \$000s	Actuals \$000s	Forecast Budget \$000s	Variance \$000s
<b>CASH FLOWS</b>					
<b>Opening Cash</b>	243,557	282,375	282,377	282,375	2
Net Cash Inflow/(Outflows) from:					
Operating Activities	93,495	87,905	62,343	70,368	(8,025)
Investing Activities	(131,678)	(156,906)	(41,474)	(51,590)	10,116
Financing Activities	2,218	2,218	(7,956)	(7,956)	0
<b>Net Increase/(decrease) in Cash Held</b>	<b>(35,966)</b>	<b>(66,783)</b>	<b>12,912</b>	<b>10,822</b>	<b>2,091</b>
<b>Closing Cash Balance</b>	<b>207,591</b>	<b>215,592</b>	<b>295,289</b>	<b>293,197</b>	<b>2,092</b>
<b>BALANCE SHEET</b>					
Current Assets	270,756	276,097	336,036		
Non Current Assets	5,194,889	5,197,020	4,829,919		
<b>Total Assets</b>	<b>5,465,644</b>	<b>5,473,118</b>	<b>5,165,955</b>		
Current Liabilities	111,736	112,779	74,387		
Non Current Liabilities	311,390	311,390	305,780		
<b>Total Liabilities</b>	<b>423,125</b>	<b>424,168</b>	<b>380,167</b>		
<b>Net Community Assets/ Total Community Equity</b>	<b>5,042,519</b>	<b>5,048,949</b>	<b>4,785,787</b>		



FINANCIAL PERFORMANCE REPORT							October 2017
STATEMENT OF INCOME & EXPENSES							
	Annual		YTD				Annual
	Original Budget \$000s	Current Budget \$000s	Current Budget \$000s	Actuals \$000s	Variance \$000s	Variance %	Forecast Budget \$000s
<b>Operating Revenue</b>							
Net Rates and Utility Charges	275,190	277,299	134,458	134,992	534	0.4%	277,299
Fees and Charges	57,183	58,222	21,676	22,699	1,023	4.7%	58,222
Interest Received from Investments	9,374	8,874	2,551	2,361	(190)	(7.4%)	8,874
Operating Grants and Subsidies	7,103	6,844	1,774	1,983	209	11.8%	6,844
Operating Contributions	1,301	1,301	434	351	(83)	(19.2%)	1,301
Interest Received from Unity Water	23,933	23,933	5,626	5,626	0	0.0%	23,933
Dividends Received	26,162	26,162	3,403	3,402	(0)	(0.0%)	26,162
Other Revenue	28,763	28,763	3,203	4,202	999	31.2%	28,763
Internal Sales/Recoveries	5,812	5,812	1,959	2,202	244	12.4%	5,812
Community Service Obligations	0	0	0	0	(0)	(100.0%)	0
<b>Total Operating Revenue</b>	<b>434,821</b>	<b>437,209</b>	<b>175,083</b>	<b>177,819</b>	<b>2,736</b>	<b>1.6%</b>	<b>437,209</b>
<b>Operating Expenses</b>							
Employee Costs	135,894	135,894	47,559	48,469	910	1.9%	135,894
Materials and Services	179,564	179,484	54,554	50,586	(3,968)	(7.3%)	179,484
Internal Materials and Services	0	0	0	0	0	0.0%	0
Finance Costs	9,410	9,410	3,213	3,507	294	9.2%	9,410
Company Contributions	1,464	1,464	1,464	1,464	0	0.0%	1,464
Depreciation Expense	71,643	71,643	23,881	23,882	1	0.0%	71,643
Other Expenses	22,591	22,591	7,632	7,794	163	2.1%	22,591
Competitive Neutrality Adjustments	(0)	(0)	(0)	0	0	(100.0%)	(0)
<b>Total Operating Expenses</b>	<b>420,565</b>	<b>420,485</b>	<b>138,302</b>	<b>135,702</b>	<b>(2,600)</b>	<b>(1.9%)</b>	<b>420,485</b>
<b>Operating Result</b>	<b>14,256</b>	<b>16,724</b>	<b>36,781</b>	<b>42,117</b>	<b>5,336</b>	<b>14.5%</b>	<b>16,724</b>
<b>Capital Revenue</b>							
Capital Grants and Subsidies	8,858	8,858	0	279	279	0.0%	8,858
Capital Contributions - Cash	32,399	32,399	9,691	12,242	2,551	26.3%	32,399
Capital Contributions - Fixed Assets	60,000	60,000	15,000	25,057	10,057	67.0%	60,000
<b>Total Capital Revenue</b>	<b>101,257</b>	<b>101,257</b>	<b>24,691</b>	<b>37,579</b>	<b>12,887</b>	<b>52.2%</b>	<b>101,257</b>
<b>Net Result</b>	<b>115,513</b>	<b>117,981</b>	<b>61,472</b>	<b>79,695</b>	<b>18,223</b>	<b>29.6%</b>	<b>117,981</b>



FINANCIAL PERFORMANCE REPORT					October 2017	
CAPITAL EXPENDITURE						
Capital Works Program	Annual		YTD		Year End	
	Original Budget \$000s	Current Budget \$000s	Actuals \$000s	% of FY Budget Spent	Forecast Year End Actual	Year End Variance to Budget
Aerodromes	470	497	6	1.2%	462	(35)
Buildings and Facilities	9,933	13,028	3,248	24.9%	12,163	(865)
Coast and Canals	2,200	2,363	262	11.1%	2,272	(91)
Divisional Allocations	4,475	5,238	335	6.4%	1,563	(3,675)
Environmental Assets	770	670	42	6.3%	724	54
Fleet	3,000	3,000	110	3.7%	2,995	(5)
Holiday Parks	1,337	1,433	98	6.8%	1,362	(72)
Information Technology	3,695	3,983	437	11.0%	3,497	(486)
Parks and Gardens	12,970	15,478	5,180	33.5%	15,252	(226)
Quarries	1,210	608	15	2.5%	176	(432)
Stormwater	6,816	7,549	1,291	17.1%	6,721	(829)
Strategic Land and Commercial Properties	0	12,797	6,123	47.8%	13,042	245
Sunshine Coast Airport	0	1,123	658	58.6%	1,370	247
Transportation	52,726	59,323	18,451	31.1%	56,910	(2,413)
Waste	16,570	17,152	1,777	10.4%	10,664	(6,489)
<b>Total SCC Base Capital Program</b>	<b>116,172</b>	<b>144,241</b>	<b>38,032</b>	<b>26.4%</b>	<b>129,172</b>	<b>(15,069)</b>
Corporate Major Projects	14,402	10,338	2,412	23.3%	5,082	(5,256)
Maroochydore City Centre	44,198	47,162	10,056	21.3%	47,187	26
Sunshine Coast Airport Runway	62,062	67,501	3,838	5.7%	70,562	3,061
<b>Total Region Making Capital Program</b>	<b>120,661</b>	<b>125,001</b>	<b>16,305</b>	<b>13.0%</b>	<b>122,832</b>	<b>(17,238)</b>
<b>TOTAL</b>	<b>236,833</b>	<b>269,242</b>	<b>54,337</b>	<b>20.2%</b>	<b>252,004</b>	<b>(17,238)</b>



FINANCIAL PERFORMANCE REPORT			October 2017	
INVESTMENT PERFORMANCE				
Liquidity as at:		31/10/2017		
		\$'000's		
<b>At-call accounts</b>				
QTC + CBA (excl. trust)		\$95,724	31.65%	
Maturities within 7 days				
		\$0	0.00%	
<b>Total at-call</b>		<b>\$95,724</b>	<b>31.65%</b>	
Investment Policy Target		10.00%		

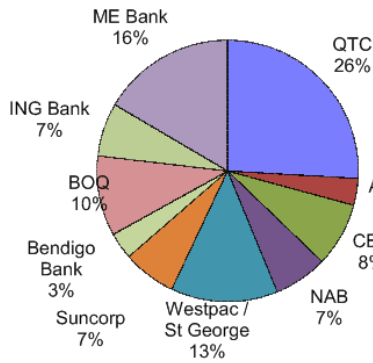
  

Term deposits maturing:		
	\$'000's	Count
within 30 days	\$50,000	5
30-59 days	\$50,000	5
60-89 days	\$50,000	5
90-179 days	\$50,000	5
180-364 days	\$40,000	4
1 year - 3 years	\$0	0
<b>Total</b>	<b>\$240,000</b>	<b>24</b>

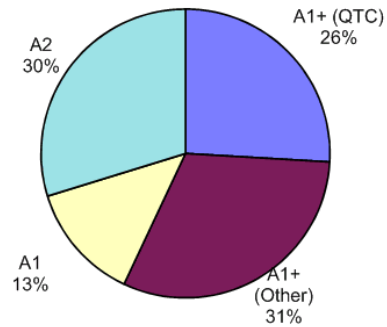
INVESTMENT SUMMARY (including Trust) as at:						Investment Policy		
	31/10/2017		31/07/2017		31/10/2016		Individual Limit	Group Limits
A1+ (QTC)	\$78,414	25.9%	\$79,207	29.5%	\$210,206	55.1%	100%	100%
A1+ (Other)	\$94,007	31.1%	\$53,871	20.1%	\$141,166	37.0%	40%	100%
A1	\$40,000	13.2%	\$75,000	28.0%	\$20,000	5.2%	30%	50%
A2	\$90,000	29.8%	\$60,000	22.4%	\$10,000	2.6%	30%	45%
A3	\$0	0.0%	\$0	0.0%	\$0	0.0%	5%	10%
<b>Total Funds</b>	<b>\$302,421</b>		<b>\$268,077</b>		<b>\$381,373</b>			
FUND SUMMARY								
General Funds	\$295,724		\$261,806		\$375,717			
Trust Funds	\$6,696		\$6,271		\$5,656			
<b>Total Funds</b>	<b>\$302,421</b>		<b>\$268,077</b>		<b>\$381,373</b>			

Investment Portfolio

Investment per financial institution (%)



Investment by Standard & Poor's (Short Term Credit Rating)



Investment Performance

