

**Attachment 2 - Proposed Operating Budget Adjustments**

	Current Budget \$'000	Proposed Adjustment \$'000	Revised Budget \$'000
<b>Proposed Budget Adjustment</b>			
<u>Net Rates and Utility Charges</u> reduction in Cleansing charges, offset by additional revenues in other areas of the waste business	50,630	(322)	50,308
<u>Fees and Charges</u> increase associated with higher volumes in tip fees	6,608	308	6,916
<u>Operating Contributions</u> - reduced due to loss of revenue from the Materials Recovery Facility impacted by recent changes to the recycling industry	668	(238)	430
<u>Other Revenue</u> - increase due to higher sales of recoverable materials in the waste business	2,572	252	2,824
<u>Other Revenue</u> - reduction in budget for land sales due to development delays for Maroochydore City Centre	17,325	(15,525)	1,800
<b>Total Revenue Adjustment</b>		<b>(15,525)</b>	
<b>Materials and Services (Region Making)</b> - reduction in expenditure for region making projects, including cost of goods sold associated with land sales for Maroochydore City Centre	9,096	(5,929)	3,167
<b>Materials and Services (Core)</b> - reduction in insurance expense	500	(300)	200
<b>Materials and Services (Core)</b> - Infrastructure Charges Discounts - transfer from Recurrent to Non-recurrent to offset associated revenue.	400	(400)	-
<b>Materials and Services (Core) - deferral of expenditure to 2018/19</b>			
30205 - Grants Program 1718	1,303	(250)	1,053
15022 - Joint Pavement Research Program with USC	50	(50)	-
45110 - Major Activity Centres - Kawana	88	(150)	(62)
42659 - Census Analytics	30	(30)	-
45292 - Landscape and Character Study	40	(40)	-
45293 - International Environment Agreement	50	(40)	10
46610 - Open Space Strategy	88	(40)	48
42660 - Implement Environment Strategy	110	(50)	60
45270 - Beerwah East Investigation Area	400	(150)	250
16018 - Open Space Planning Parks Rec Plan	92	(70)	22
45066 - Local Area Plan	100	(50)	50
20060 - VSC Business Events Enticement	300	(100)	200
50080 - Contract Reviews	70	(70)	-
57905 - Sunshine Coast Investment Incentive Scheme	840	(690)	150
13033 - Mooloolaba Beach Restoration	286	(160)	126
10480 - BM Project Delivery	35	(35)	-
H2355 - Customer Relationship Management (Recurrent Expense)	500	(100)	400
14319 - Corridor Improvement Strategy	100	(70)	30
<i>The following projects are levy funded</i>			
42233 - Flying Fox Community Environ Issues (EL)	199	(85)	114
42242 - Improving Fauna Movement (EL)	100	(85)	15
42243 - Healthy Coasts Monitoring & Report (EL)	70	(25)	45
46370 - Light Rail Feasibility Study (TL)	703	(500)	203
41909 - Strategic Travel Patterns Initiative TL	140	(140)	-
45256 - Perf Analysis, Network Plan & Report (TL)	115	(30)	85
45258 - Progress Dev 'Shuttle' optn & Knilworth ser optn (TL)	110	(100)	10
41905 - Transport Levy Awareness Campaign (TL)	85	(40)	45
41910 - Integrated Tpt Study Attitude Survey TL	70	(30)	40
45305 - Kenilworth Transport Options (TL)	40	(40)	-
41907 - Fleet Partnership with TLink & TAG (TL)	30	(30)	-
41780 - Public Transport User Guide Update (TL)	20	(15)	5
57947 - Major Events Pool (Tourism Levy)	2,626	(400)	2,226
30065 - Regional Collections Store	40	(40)	-
30075 - Cultural Tourism	40	(40)	-
30080 - Regional Heritage Interpretive Space	35	(35)	-
46617 - Historic Cultural Heritage Study	25	(20)	5
30003 - Heritage Advisory Service Assessment	17	(10)	7
30011 - Digitisation Project - SS Dicky	6	(6)	-
<b>Total Expenditure Adjustment</b>		<b>(10,445)</b>	
<b>NET ADJUSTMENT TO OPERATING RESULT</b>	<b>12,532</b>	<b>(5,079)</b>	<b>7,453</b>

