

ATTACHMENT 1

**2014/15 INTERIM STATEMENT OF INCOME AND EXPENSES**

For the period ending 30 June 2015

	Annual Original Budget \$000s	Annual Current Budget \$000s	Actuals to 30 June 2015 \$000s	Variance \$000s
<b>Operating Revenue</b>				
Gross Rates & Utility Charges	245,558	247,295	248,451	1,156
Interest from Rates & Utilities	1,527	1,527	938	(589)
Less Discounts, Pensioner Remissions	(11,265)	(11,265)	(11,107)	158
Net Rates & Utility Charges	235,819	237,556	238,282	726
Fees & Charges	50,668	53,252	56,590	3,337
Interest Received from Investments	7,336	7,636	8,315	679
Grants and Subsidies - Recurrent	9,569	12,263	12,312	49
Operating contributions	541	706	878	171
Interest received from Unitywater	23,933	23,933	23,967	34
Dividends Received	26,162	26,162	26,074	(88)
Other Revenue	10,085	10,655	11,801	1,145
Internal Revenues	6,835	7,935	6,014	(1,921)
Community Service Obligations	0	0	0	0
<b>Total Operating Revenue</b>	<b>370,949</b>	<b>380,099</b>	<b>384,231</b>	<b>4,132</b>
<b>Operating Expenses</b>				
Employee costs	117,212	118,138	117,388	(750)
Materials & Services	146,431	149,150	143,646	(5,504)
Internal Expenditure	0	0	0	0
Finance Costs	13,406	11,966	10,623	(1,343)
Company Contributions	1,187	1,187	1,187	0
Depreciation	64,186	64,186	61,492	(2,694)
Other Expenses	15,450	16,432	16,459	27
Competitive Neutrality Adjustments	0	0	0	0
<b>Total Operating Expenses</b>	<b>357,872</b>	<b>361,059</b>	<b>350,794</b>	<b>(10,264)</b>
<b>Operating Result</b>	<b>13,077</b>	<b>19,041</b>	<b>33,437</b>	<b>14,396</b>
<b>Capital Revenue</b>				
Capital Grants and Subsidies	2,320	8,409	8,439	30
Capital Contributions	7,400	14,669	20,806	6,137
Contributed Assets	24,000	24,000	107,151	83,151
Other Capital Revenue	4,783	4,783	(1,562)	(6,345)
<b>Total Capital Revenue</b>	<b>38,503</b>	<b>51,861</b>	<b>134,834</b>	<b>82,973</b>
<b>Net Result</b>	<b>51,580</b>	<b>70,902</b>	<b>168,271</b>	<b>97,370</b>

