

## 2012/13 INTERIM STATEMENT OF INCOME & EXPENSES

for the period ending 30-Jun-2013

	Annual Original Budget \$'000	Annual Current Budget \$'000	Interim ACTUALS 30/06/13 \$'000	Variations \$'000
<b>Operating Revenue</b>				
Gross Rates & Utility Charges	275,930	274,463	275,502	1,039
Interest from Rates & Utilities	2,291	2,291	2,610	319
Less Discounts, Pensioner Remissions	(12,694)	(12,694)	(12,437)	257
Net Rates & Utility Charges	265,527	264,060	265,674	1,614
Fees & Charges	53,110	55,298	56,507	1,209
Interest Received from Investments	10,290	10,790	12,489	1,699
Unitywater Interest	34,882	34,882	34,882	(0)
Grants and Subsidies - Recurrent	13,168	14,103	17,605	3,502
Operating contributions	688	688	645	(43)
Dividends Received	22,624	22,624	21,725	(899)
Other Revenue	15,245	16,381	19,055	2,674
Internal Revenues	9,117	9,467	8,426	(1,040)
Community Service Obligations	0	0	0	0
<b>Total Operating Revenue</b>	<b>424,650</b>	<b>428,294</b>	<b>437,008</b>	<b>8,715</b>
<b>Operating Expenses</b>				
Employee costs	148,845	147,320	149,577	2,256
Materials & Services	160,273	169,735	169,059	(677)
Internal Expenditure	0	0	(0)	(0)
Finance Costs	15,280	15,272	16,892	1,619
Company Contributions	2,548	2,286	2,284	(2)
Depreciation	72,496	72,496	73,363	867
Other Expenses	17,529	16,903	13,750	(3,153)
Competitive Neutrality Adjustments	(0)	(0)	(0)	0
<b>Total Operating Expenses</b>	<b>416,970</b>	<b>424,012</b>	<b>424,924</b>	<b>912</b>
<b>Operating Surplus/(Deficit)</b>	<b>7,680</b>	<b>4,282</b>	<b>12,085</b>	<b>7,803</b>
<b>Capital Revenue</b>				
Capital Grants and Subsidies	5,600	19,198	12,390	(6,807)
Capital Contributions	12,901	12,910	(78)	(12,988)
Contributed Assets.	28,500	28,500	29,917	1,417
Other Capital Revenue	4,181	4,181	468	(3,713)
<b>Net Result Surplus / (Deficit)</b>	<b>58,862</b>	<b>69,070</b>	<b>54,782</b>	<b>(14,288)</b>
Constructed Assets	145,770	195,211	126,586	(68,625)