

# Late Item 8.4.3

## Ordinary Meeting

**Thursday, 14 September 2017**

**commencing at 9.00am**

**Council Chambers, 1 Omrah Avenue, Caloundra**



---

**TABLE OF CONTENTS**

---

<b>ITEM</b>	<b>SUBJECT</b>	<b>PAGE NO</b>
<b>8</b>	<b>REPORTS DIRECT TO COUNCIL .....</b>	<b>5</b>
8.4	CORPORATE SERVICES .....	5
8.4.3	BUDGET REVIEW 1 2017/18 .....	5



**8 REPORTS DIRECT TO COUNCIL****8.4 CORPORATE SERVICES****8.4.3 BUDGET REVIEW 1 2017/18**

<b>File No:</b>	<b>Reviews</b>	
<b>Author:</b>	<b>Coordinator Financial Services Corporate Services Department</b>	
<b>Appendices:</b>	<b>App A - 2017/18 Budget Financial Statements .....</b>	<b>9</b>
<b>Attachments:</b>	<b>Att 1 - 2017/18 Core &amp; Region Making Budget Financial Statements .....</b>	<b>15</b>
	<b>Att 2 - Operating Budget Adjustments.....</b>	<b>23</b>
	<b>Att 3 - Capital Budget Adjustments .....</b>	<b>31</b>

**PURPOSE**

To amend the 2017/18 budget to reflect Council's anticipated revenue and expenditure forecasts to 30 June 2018 following the first budget review.

**EXECUTIVE SUMMARY**

Section 170 of the *Local Government Regulation 2012* allows council to amend its budget by resolution at any time before the end of the financial year. Major budget reviews are undertaken on a periodic basis to reflect management's best estimate of its financial position at the end of a financial year.

This report, as the first budget review for 2017/18, predominantly identifies works from the 2016/17 budget that were not completed as at 30 June 2017 and require funds to be carried over to the 2017/18 financial year. This report also includes items referred to a budget review by Council Resolution, and operating or capital expenditure with additional funding sources.

The 2016/17 interim financial position incorporates end of financial year adjustments, however, the final result will be subject to review by council's external auditors, during September and October 2017. Council's interim financial results as at 30 June 2017 reflects a \$19.5 million operating result against a budgeted result of \$22.8 million.

The result of this budget review will decrease the 2017/18 operating result by \$10.2 million, from \$24.9 million to \$14.7 million. Capital revenues have increased by \$3.8 million from \$97.2 million to \$101.0 million. Capital expenditure increases by \$25.8 million, from \$236.8 million to \$262.7 million.

The 2016/17 closing cash balance was \$38.8 million higher than anticipated as at 30 June 2017. The revised closing cash balance for 2017/18 and the amendments in this budget review will increase the cash position by \$8.8 million to \$218.0 million as at 30 June 2018.

## OFFICER RECOMMENDATION

That Council:

- (a) receive and note the report titled “Budget Review 1 2017/18” and
- (b) adopt the amended 2017/18 Budget Financial Statements to include the identified operating and capital budget adjustments (Appendix A)

## FINANCE AND RESOURCING

Adoption of the recommendation of this report will formally amend the 2017/18 Budget.

The 2016/17 closing cash balance was \$38.8 million higher than anticipated as at 30 June 2017. The revised closing cash balance for 2017/18 and the amendments in this budget review will increase the cash position by \$8.8 million to \$218.0 million as at 30 June 2018.

Maintaining cash and reducing core debt balances were two key principles for development of the 2017/18 budget.

## CORPORATE PLAN

<b>Corporate Plan Goal:</b>	<b><i>An outstanding organisation</i></b>
<b>Outcome:</b>	5.3 - A financially sustainable organisation
<b>Operational Activity:</b>	5.3.7 - Sustainable financial position maintained.

## CONSULTATION

### Internal Consultation

All departments of council were consulted in the course of the review.  
A budget review workshop was held with Councillors on 31 August 2017.

### External Consultation

No external consultation is required for this report.

### Community Engagement

No community engagement is required for this report.

## PROPOSAL

Section 170 of *the Local Government Regulation 2012* allows council to amend its budget by resolution at any time before the end of the financial year.

Budget reviews are undertaken on a periodic basis to reflect management’s best estimate of its financial position at the end of a financial year. Prudent financial management also requires council to amend its budget if there are material changes to expected revenue or expenses for the year.

A budget review has now been undertaken to make recommended amendments to the 2017/18 budget to reflect anticipated revenues, expenses and capital expenditure for the 2017/18 financial year.

This report, as the first budget review for 2017/18, predominantly identifies works from the 2016/17 budget that were not completed as at 30 June 2017 and require funds to be carried over to the 2017/18 financial year. This report also includes items referred to a budget review by Council Resolution, and operating or capital expenditure with additional funding sources.

An additional \$550,000 is proposed for the Transportation Program to increase expenditure on pathways. This general revenue funded allocation is made available to match contributions from the Divisional Allocation Program on pathways, up to a maximum of \$50,000 per Councillor.

Table 1 summarises the revenue and expenditure requests in this budget review, for operating and capital.

**Table 1: Summary of Budget Review 1 requests**  
(Details contained in Attachments 1 & 2)

<b>Adjustment \$'000</b>	<b>Part A Funded</b>	<b>Part B Council Resolution</b>	<b>Part C Unfunded</b>	<b>Part D Transfers</b>	<b>Part E Fin. Year Movements</b>	<b>Total</b>
Operating	683	-	290	(150)	9,333	10,156
Capital	(1,518)	145	956	150	22,290	22,023

The 2016/17 interim financial position incorporates end of financial year adjustments, however, the final result will be subject to review by council's external auditors, during September and October 2017. Council's interim financial results as at 30 June 2016 reflects a \$19.5 million operating result against a budgeted result of \$22.8 million.

The result of this budget review will decrease the 2017/18 operating result by \$10.2 million, from \$24.9 million to \$14.7 million. Capital revenues have increased by \$3.8 million from \$97.2 million to \$101.0 million. Capital expenditure increases by \$25.8 million, from \$236.8 million to \$262.7 million.

The 2016/17 closing cash balance was \$38.8 million higher than anticipated as at 30 June 2017. The revised closing cash balance for 2017/18 and the amendments in this budget review will increase the cash position by \$8.8 million to \$218.0 million as at 30 June 2017.

The Corporate Major Projects Program will defer \$8 million for delivery in a later period and it is proposed to restrict these funds until required.

Table 2 summarises the impacts of this budget review on the operating result, capital expenditure and cash.

**Table 2: Revised 2017/18 Budget Summary**  
(Details contained in Appendix A)

	<b>2017/18 Original Budget \$'000</b>	<b>2017/18 Budget Review 1 \$'000</b>	<b>Change \$'000</b>
Operating Revenue	439,342	434,821	(4,521)
Operating Expenditure	414,480	420,115	5,635
<b>Operating Result</b>	<b>24,862</b>	<b>14,706</b>	<b>(10,156)</b>
Capital Revenue	37,186	40,997	3,811
Capital Expenditure - SCC	116,172	138,459	22,286
Capital Expenditure - Region Making	120,661	124,208	3,547
<b>Total Capital Expenditure</b>	<b>236,833</b>	<b>262,667</b>	<b>25,833</b>
<b>Closing Cash</b>	<b>209,242</b>	<b>218,007</b>	<b>8,764</b>

**Legal**

The report complies with council's legislative obligations to amend its budget in accordance with Section 170 of the *Local Government Regulation 2012*.

**Policy**

There are no policy implications associated with this report.

**Risk**

There are no risks associated with this report.

**Previous Council Resolution****Special Meeting Budget 15 June 2017 (SM17/34)**

*That Council:*

- (a) *receive and note the report titled "Adoption of the 2017/18 Budget and Forward Estimates for the 2018/19 to 2026/27 Financial Years"*
- (b) *adopt the 2017/18 Budget Schedules (Appendix A) including Forward Estimates and*
- (c) *adopt the 2017/18 Capital Works Program, endorse the indicative four-year program for the period 2018/19 to 2021/22, and note the five-year program for the period 2022/23 to 2026/27 (Appendix B).*

**Related Documentation**

2017/18 Adopted Budget.

**Critical Dates**

Following adoption of this report, the proceeding month's financial reports will reflect the amendments in the current budget.

**Implementation**

Council's budget will be formally adjusted following the council resolution and included in future monthly reports.



**STATEMENT OF INCOME AND EXPENSES**

For the period ending 30 June 2018

**SUNSHINE COAST COUNCIL TOTAL**

	Original Budget 2017/18 \$000	Revised Budget 2017/18 \$000	Forward Estimate								
			2018/19 \$000	2019/20 \$000	2020/21 \$000	2021/22 \$000	2022/23 \$000	2023/24 \$000	2024/25 \$000	2025/26 \$000	2026/27 \$000
<b>Operating Revenue</b>											
Gross Rates & Utility Charges	287,118	287,118	299,468	312,350	327,401	343,177	359,711	377,040	395,202	414,238	434,850
Interest from Rates & Utilities	1,408	1,408	1,415	1,422	1,429	1,436	1,443	1,450	1,458	1,465	1,472
Less Discounts, Pensioner Remissions	(13,336)	(13,336)	(13,843)	(14,424)	(15,032)	(15,667)	(16,332)	(17,028)	(17,755)	(18,514)	(19,305)
Net Rates & Utility Charges	275,190	275,190	287,040	299,348	313,799	328,946	344,822	361,463	378,905	397,189	417,017
Fees & Charges	57,183	57,183	53,310	54,829	56,721	58,678	60,702	62,796	64,963	67,204	69,522
Interest Received from Investments	9,374	9,374	9,101	9,503	9,964	10,344	10,842	11,745	12,655	13,565	14,515
Grants and Subsidies - Recurrent	12,007	7,104	12,007	12,007	12,007	12,007	12,007	12,007	12,007	12,007	12,007
Operating contributions	1,301	1,301	1,301	1,301	1,301	1,301	1,301	1,301	1,301	1,301	1,301
Interest Received from Unitywater	23,933	23,933	23,933	23,933	23,933	23,933	23,933	23,933	23,933	23,933	23,933
Dividends Received	26,162	26,162	26,162	26,162	26,162	26,162	26,162	26,162	26,162	26,162	26,162
Other Revenue	28,381	28,763	20,836	42,579	32,712	49,931	57,189	21,700	29,101	31,710	17,305
Internal Revenues	5,812	5,812	5,978	6,148	6,360	6,579	6,806	7,041	7,284	7,535	7,795
Community Service Obligations	-	-	-	-	-	-	-	-	-	-	-
<b>Total Operating Revenue</b>	<b>439,342</b>	<b>434,821</b>	<b>439,667</b>	<b>475,809</b>	<b>482,958</b>	<b>517,881</b>	<b>543,763</b>	<b>528,148</b>	<b>556,310</b>	<b>580,607</b>	<b>589,558</b>
<b>Operating Expenses</b>											
Employee costs	135,509	135,894	136,310	138,138	142,904	147,834	152,934	158,210	163,668	169,315	175,156
Materials & Services	175,003	179,360	173,823	188,077	191,750	206,446	216,428	212,305	225,483	235,578	240,428
Internal Expenditure	-	-	-	-	-	-	-	-	-	-	-
Finance Costs	9,410	9,410	9,383	9,187	14,632	14,244	7,940	7,271	6,891	6,204	5,443
Company Contributions	1,464	1,464	1,492	1,520	1,558	1,597	1,637	1,678	1,720	1,763	1,807
Depreciation	71,643	71,643	74,356	77,154	79,087	80,033	82,224	84,388	85,661	86,738	87,829
Other Expenses	21,451	22,344	21,705	22,118	22,671	23,238	23,818	24,414	25,024	25,650	26,291
Competitive Neutrality Adjustments	-	-	-	-	-	-	-	-	-	-	-
<b>Total Operating Expenses</b>	<b>414,480</b>	<b>420,115</b>	<b>417,069</b>	<b>436,194</b>	<b>452,603</b>	<b>473,391</b>	<b>484,982</b>	<b>488,266</b>	<b>508,448</b>	<b>525,248</b>	<b>536,956</b>
<b>Operating Result</b>	<b>24,862</b>	<b>14,706</b>	<b>22,598</b>	<b>39,615</b>	<b>30,355</b>	<b>44,489</b>	<b>58,781</b>	<b>39,882</b>	<b>47,862</b>	<b>55,359</b>	<b>52,602</b>
<b>Capital Revenue</b>											
Capital Grants and Subsidies	4,912	8,598	7,505	7,648	7,839	8,035	8,236	8,442	8,653	8,869	9,091
Capital Contributions	32,274	32,399	32,274	32,274	29,074	30,153	30,153	30,153	30,153	30,153	24,000
Contributed Assets	60,000	60,000	60,000	55,000	50,000	45,000	46,125	47,278	48,460	49,672	50,913
Other Capital Revenue	-	-	-	-	-	-	-	-	-	-	-
<b>Net Result</b>	<b>122,048</b>	<b>115,703</b>	<b>122,377</b>	<b>134,537</b>	<b>117,268</b>	<b>127,677</b>	<b>143,295</b>	<b>125,755</b>	<b>135,127</b>	<b>144,052</b>	<b>136,606</b>

**STATEMENT OF FINANCIAL POSITION**

For the period ending 30 June 2018

**SUNSHINE COAST COUNCIL TOTAL**

	Original Budget 2017/18 \$000	Revised Budget 2017/18 \$000	Forward Estimate								
			2018/19 \$000	2019/20 \$000	2020/21 \$000	2021/22 \$000	2022/23 \$000	2023/24 \$000	2024/25 \$000	2025/26 \$000	2026/27 \$000
<b>CURRENT ASSETS</b>											
Cash & Investments	209,242	218,007	205,110	221,424	219,749	322,150	337,210	338,765	335,584	329,279	285,089
Trade and other receivables	15,599	14,452	15,488	17,301	17,398	19,085	20,230	18,951	20,175	21,160	21,233
Inventories	19,490	19,490	22,032	16,846	17,122	11,286	5,783	7,337	5,726	9,786	19,611
Other Financial Assets	26,424	26,424	26,926	27,438	28,124	28,827	29,548	30,286	31,044	31,820	32,615
Non-current assets classified as held for sale	-	-	-	-	-	-	-	-	-	-	1
	270,756	278,373	269,557	283,009	282,393	381,347	392,771	395,339	392,528	392,045	358,550
<b>NON CURRENT ASSETS</b>											
Trade and other receivables	449,394	449,394	449,394	449,394	449,394	434,394	434,394	434,394	434,394	434,394	434,395
Property, plant & equipment	4,103,360	4,100,375	4,400,641	4,752,500	4,973,539	4,898,606	5,129,206	5,358,917	5,602,209	5,859,394	6,140,526
Investment in associates	538,713	538,713	538,713	538,713	538,713	538,713	538,713	538,713	538,713	538,713	538,713
Capital works in progress	86,931	86,931	87,467	85,201	84,928	82,128	79,469	80,619	78,552	76,653	76,276
Intangible assets	16,491	16,491	16,491	16,491	16,491	16,491	16,491	16,491	16,491	16,491	16,491
	5,194,889	5,191,904	5,492,706	5,842,298	6,063,065	5,970,332	6,198,274	6,429,134	6,670,358	6,925,644	7,206,401
<b>TOTAL ASSETS</b>	<b>5,465,644</b>	<b>5,470,277</b>	<b>5,762,263</b>	<b>6,125,307</b>	<b>6,345,457</b>	<b>6,351,679</b>	<b>6,591,045</b>	<b>6,824,474</b>	<b>7,062,887</b>	<b>7,317,690</b>	<b>7,564,950</b>
<b>CURRENT LIABILITIES</b>											
Trade and other payables	58,261	59,239	58,832	60,420	62,749	65,176	67,704	70,338	73,082	75,941	78,922
Borrowings	17,833	17,833	20,008	21,997	24,210	26,172	28,074	30,773	33,181	35,991	38,804
Provisions	15,172	15,172	15,604	16,049	16,603	17,176	17,768	18,381	19,015	19,671	20,350
Other	20,469	20,469	20,858	21,255	21,786	22,331	22,889	23,461	24,048	24,649	25,265
	111,736	112,713	115,302	119,720	125,348	130,854	136,435	142,953	149,326	156,252	163,341
<b>NON CURRENT LIABILITIES</b>											
Borrowings	278,177	278,177	353,949	483,608	482,845	256,344	241,783	234,006	217,815	204,433	186,178
Provisions	33,213	33,213	34,159	35,133	36,345	37,599	38,896	40,238	41,626	43,062	44,548
	311,390	311,390	388,109	518,741	519,190	293,943	280,679	274,244	259,442	247,496	230,727
<b>TOTAL LIABILITIES</b>	<b>423,125</b>	<b>424,103</b>	<b>503,411</b>	<b>638,461</b>	<b>644,538</b>	<b>424,797</b>	<b>417,114</b>	<b>417,197</b>	<b>408,768</b>	<b>403,748</b>	<b>394,067</b>
<b>NET COMMUNITY ASSETS</b>	<b>5,042,519</b>	<b>5,046,175</b>	<b>5,258,851</b>	<b>5,486,846</b>	<b>5,700,919</b>	<b>5,926,882</b>	<b>6,173,931</b>	<b>6,407,277</b>	<b>6,654,119</b>	<b>6,913,942</b>	<b>7,170,883</b>
<b>COMMUNITY EQUITY</b>											
Asset revaluation surplus	1,050,816	1,050,816	1,146,026	1,244,460	1,346,334	1,449,780	1,558,781	1,671,696	1,788,807	1,910,034	2,035,877
Retained Earnings	589,378	593,033	710,499	840,060	952,258	1,074,775	1,212,824	1,333,255	1,462,987	1,601,581	1,732,680
Capital	3,402,327	3,402,327	3,402,327	3,402,327	3,402,327	3,402,327	3,402,327	3,402,327	3,402,327	3,402,327	3,402,327
<b>TOTAL COMMUNITY EQUITY</b>	<b>5,042,520</b>	<b>5,046,175</b>	<b>5,258,851</b>	<b>5,486,846</b>	<b>5,700,919</b>	<b>5,926,882</b>	<b>6,173,932</b>	<b>6,407,277</b>	<b>6,654,120</b>	<b>6,913,942</b>	<b>7,170,883</b>

**STATEMENT OF CHANGES IN EQUITY**

For the period ending 30 June 2018

**SUNSHINE COAST COUNCIL TOTAL**

	Original Budget 2017/18 \$000	Revised Budget 2017/18 \$000	Forward Estimate								
			2018/19 \$000	2019/20 \$000	2020/21 \$000	2021/22 \$000	2022/23 \$000	2023/24 \$000	2024/25 \$000	2025/26 \$000	2026/27 \$000
<b>Capital Accounts</b>											
<b>Balance at beginning of period</b>	3,402,327	3,402,327	3,402,327	3,402,327	3,402,327	3,402,327	3,402,327	3,402,327	3,402,327	3,402,327	3,402,327
Transfers to capital, reserves and shareholdings	-	-	-	-	-	-	-	-	-	-	-
<b>Balance at end of period</b>	3,402,327	3,402,327	3,402,327	3,402,327	3,402,327	3,402,327	3,402,327	3,402,327	3,402,327	3,402,327	3,402,327
<b>Asset Revaluation Reserve</b>											
<b>Balance at beginning of period</b>	990,718	990,718	1,050,816	1,146,026	1,244,460	1,346,334	1,449,780	1,558,781	1,671,696	1,788,807	1,910,034
Asset revaluation adjustments	60,097	60,097	95,210	98,434	101,875	103,446	109,000	112,915	117,111	121,227	125,843
<b>Balance at end of period</b>	1,050,816	1,050,816	1,146,026	1,244,460	1,346,334	1,449,780	1,558,781	1,671,696	1,788,807	1,910,034	2,035,877
<b>Retained Earnings</b>											
<b>Balance at beginning of period</b>	472,172	482,172	593,033	710,499	840,060	952,258	1,074,775	1,212,824	1,333,255	1,462,987	1,601,581
Net result for the period	122,048	115,703	122,377	134,537	117,268	127,677	143,295	125,755	135,127	144,052	136,606
Transfers from capital, reserves and shareholdings	(4,842)	(4,842)	(4,912)	(4,975)	(5,070)	(5,161)	(5,246)	(5,324)	(5,396)	(5,458)	(5,507)
<b>Balance at end of period</b>	589,378	593,033	710,499	840,060	952,258	1,074,775	1,212,824	1,333,255	1,462,987	1,601,581	1,732,680
<b>TOTAL</b>											
<b>Balance at beginning of period</b>	4,865,217	4,875,217	5,046,175	5,258,851	5,486,846	5,700,919	5,926,882	6,173,932	6,407,277	6,654,120	6,913,942
Net result for the period	122,048	115,703	122,377	134,537	117,268	127,677	143,295	125,755	135,127	144,052	136,606
Transfers to capital, reserves and shareholdings	-	-	-	-	-	-	-	-	-	-	-
Transfers from capital, reserves and shareholdings	(4,842)	(4,842)	(4,912)	(4,975)	(5,070)	(5,161)	(5,246)	(5,324)	(5,396)	(5,458)	(5,508)
Asset revaluation adjustments	60,097	60,097	95,210	98,434	101,875	103,446	109,000	112,915	117,111	121,227	125,843
<b>Balance at end of period</b>	5,042,520	5,046,175	5,258,851	5,486,846	5,700,919	5,926,882	6,173,932	6,407,277	6,654,120	6,913,942	7,170,882

**STATEMENT OF CASH FLOWS**

For the period ending 30 June 2018

**SUNSHINE COAST COUNCIL TOTAL**

	Original Budget 2017/18 \$000	Revised Budget 2017/18 \$000	Forward Estimate								
			2018/19 \$000	2019/20 \$000	2020/21 \$000	2021/22 \$000	2022/23 \$000	2023/24 \$000	2024/25 \$000	2025/26 \$000	2026/27 \$000
<b>Cash flows from operating activities</b>											
Receipts from customers	372,041	368,667	371,051	407,510	413,685	447,951	473,050	456,234	483,180	506,249	513,895
Payments to suppliers and employees	(328,670)	(333,327)	(334,174)	(340,158)	(353,822)	(367,102)	(382,807)	(392,780)	(408,318)	(430,163)	(447,636)
Interest and dividends received	60,877	60,877	60,611	61,020	61,488	61,875	62,380	63,290	64,208	65,125	66,082
Finance costs	(10,753)	(10,753)	(10,615)	(10,267)	(15,633)	(15,061)	(8,547)	(7,876)	(7,424)	(6,734)	(6,026)
<b>Net cash inflow (outflow) from operating activities</b>	<b>93,495</b>	<b>85,463</b>	<b>86,873</b>	<b>118,105</b>	<b>105,717</b>	<b>127,663</b>	<b>144,075</b>	<b>118,869</b>	<b>131,646</b>	<b>134,478</b>	<b>126,316</b>
<b>Cash flows from investing activities</b>											
Payments for property, plant and equipment	(235,182)	(261,016)	(218,562)	(274,534)	(147,045)	(145,330)	(156,306)	(152,547)	(161,738)	(171,309)	(190,440)
Proceeds from disposal non current assets	67,969	67,969	1,066	1,173	1,290	306,419	1,561	1,717	1,889	2,077	2,285
Capital grants, subsidies, contributions, donations	37,186	40,997	39,779	39,922	36,913	38,188	38,389	38,595	38,806	39,022	33,091
Finance Costs	-	-	-	-	-	-	-	-	-	-	-
<b>Net cash inflow (outflow) from investing activities</b>	<b>(130,027)</b>	<b>(152,050)</b>	<b>(177,717)</b>	<b>(233,439)</b>	<b>(108,842)</b>	<b>199,277</b>	<b>(116,356)</b>	<b>(112,236)</b>	<b>(121,044)</b>	<b>(130,210)</b>	<b>(155,064)</b>
<b>Cash flows from financing activities</b>											
Proceeds from borrowings	18,130	18,130	95,780	151,655	23,447	15,699	13,513	22,996	16,990	22,608	20,549
Repayment of borrowing	(15,912)	(15,912)	(17,833)	(20,008)	(21,997)	(240,239)	(26,172)	(28,074)	(30,773)	(33,181)	(35,991)
<b>Net cash inflow (outflow) from financing activities</b>	<b>2,218</b>	<b>2,218</b>	<b>77,948</b>	<b>131,648</b>	<b>1,450</b>	<b>(224,539)</b>	<b>(12,659)</b>	<b>(5,078)</b>	<b>(13,783)</b>	<b>(10,573)</b>	<b>(15,442)</b>
<b>Net increase (decrease) in cash held</b>	<b>(34,314)</b>	<b>(64,368)</b>	<b>(12,896)</b>	<b>16,314</b>	<b>(1,675)</b>	<b>102,401</b>	<b>15,060</b>	<b>1,555</b>	<b>(3,181)</b>	<b>(6,305)</b>	<b>(44,190)</b>
Cash at beginning of reporting period	243,557	282,375	218,007	205,110	221,424	219,749	322,150	337,210	338,765	335,584	329,279
<b>Cash at end of reporting period</b>	<b>209,242</b>	<b>218,007</b>	<b>205,110</b>	<b>221,424</b>	<b>219,749</b>	<b>322,150</b>	<b>337,210</b>	<b>338,765</b>	<b>335,584</b>	<b>329,279</b>	<b>285,089</b>

**MEASURES OF FINANCIAL SUSTAINABILITY**

For the period ending 30 June 2018

SUNSHINE COAST COUNCIL TOTAL

	Original Budget 2017/18 \$000	Revised Budget 2017/18 \$000	Forward Estimate									
			2018/19 \$000	2019/20 \$000	2020/21 \$000	2021/22 \$000	2022/23 \$000	2023/24 \$000	2024/25 \$000	2025/26 \$000	2026/27 \$000	
<b>Operating Performance</b>												
Operating Surplus Ratio (%)	5.7%	3.4%	5.1%	8.3%	6.3%	8.6%	10.8%	7.6%	8.6%	9.5%	8.9%	
<b>Fiscal Flexibility</b>												
Council controlled revenue (%)	75.7%	76.4%	77.4%	74.4%	76.7%	74.8%	74.6%	80.3%	79.8%	80.0%	82.5%	
Total debt service cover ratio (times)	4.0	3.6	4.0	4.4	3.9	4.2	4.5	3.8	3.8	3.8	3.6	
Net Financial Liabilities Ratio (%)	34.7%	33.5%	53.2%	74.7%	75.0%	8.4%	4.5%	4.1%	2.9%	2.0%	6.0%	
<b>Liquidity</b>												
Cash expense cover ratio (months)	7.5	7.7	7.4	7.6	7.2	10.0	10.2	10.2	9.7	9.1	7.7	
<b>Asset Sustainability</b>												
Asset Sustainability Ratio (%)	83.0%	83.0%	79.4%	73.6%	79.9%	72.6%	74.9%	69.8%	73.6%	73.1%	77.0%	

**Operating Surplus Ratio**

Measures the extent to which operating revenues raised cover operational expenses only or are available for capital funding purposes or other purposes.

Calculation: Operating Result (excluding capital items) as a percentage of operating revenue.

Target: between 0% and 10%

**Council Controlled Revenue Ratio**

Indicates the degree of reliance on external funding sources such as operating subsidies, donations and contributions. Council's financial flexibility improves the higher the level of its own source revenue.

Calculation: Net rates, levies and charges & fees and charges / total operating revenue.

Target: Greater than 60%

**Total Debt Service Cover Ratio**

Indicates the ability to repay loan funds. A low cover indicates constrained financial flexibility and limited capacity to manage unforeseen financial shocks.

Calculation: (Operating result (excluding capital items) + depreciation and amortisation + gross interest expense) / (gross interest expense + prior year current interest bearing liabilities)

Target: Greater than 2 times

Debt service cover ratio adjusted in 2021/22 to account for one year impact of settling the Sunshine Coast Airport Runway Debt

**Net Financial Liabilities Ratio**

Measures the extent to which the net financial liabilities of Council can be repaid from operating revenues.

Calculation: (Total liabilities - current assets) / total operating revenue (excluding capital items)

Target: not greater than 60%.

**Cash Expense Cover Ratio**

Indicates the number of months council can continue paying its immediate expenses without additional cash loans.

Calculation: (Current year's cash and cash equivalents balance / (total operating expenses - depreciation and amortisation - finance costs charged by QTC - interest paid on overdraft) \* 12

Target: Greater than 3 months.

**Asset Sustainability Ratio**

This ratio reflects the extent to which the infrastructure assets managed by Council are being replaced as they reach the end of their useful lives.

Calculation: Capital expenditure on replacement assets (renewals) / depreciation expense

Target: greater than 90%.



<b>CAPITAL WORKS PROGRAM</b>			
<b>For the period ending 30 June 2018</b>			
	<b>Original Budget 2017/18 \$000</b>	<b>BR1 Request 2017/18 \$000</b>	<b>Revised Budget 2017/18 \$000</b>
<b>Sunshine Coast Council Core Capital Program</b>			
Aerodromes	470	27	497
Buidlings & Facilities	9,933	3,041	12,974
Coast & Canals	2,200	163	2,363
Divisional Allocations	4,475	763	5,238
Environmental Assets	770	(100)	670
Fleet	3,000	-	3,000
Holiday Parks	1,337	96	1,433
Information Communication Technology	3,695	288	3,983
Parks & Gardens	12,970	2,302	15,272
Quarries	1,210	98	1,308
Stormwater	6,816	734	7,549
Strategic Land & Commercial Properties	-	8,633	8,633
Sunshine Coast Airport	-	1,123	1,123
Transportation	52,726	5,997	58,723
Waste	16,570	582	17,152
<b>Total Sunshine Coast Council Core Capital Program</b>	<b>116,172</b>	<b>23,746</b>	<b>139,919</b>
<b>Corporate Major Projects Capital Program</b>			
Corporate Major Projects	14,402	(4,856)	9,546
<b>Total Corporate Major Projects Capital Program</b>	<b>14,402</b>	<b>(4,856)</b>	<b>9,546</b>
<b>Region Making Capital Program</b>			
Maroochydore City Centre	44,198	2,964	47,162
Solar Farm	-	-	-
Sunshine Coast Airport Runway Project	62,062	5,439	67,501
<b>Total Region Making Capital Program</b>	<b>106,259</b>	<b>8,403</b>	<b>114,662</b>
<b>SCC Total Capital Works Program</b>	<b>236,833</b>	<b>27,293</b>	<b>264,127</b>

**STATEMENT OF INCOME AND EXPENSES**

For the period ending 30 June 2018

**SUNSHINE COAST COUNCIL CORE**

	Original Budget 2018 \$000	Revised Budget 2018 \$000	Forward Estimate								
			2019 \$000	2020 \$000	2021 \$000	2022 \$000	2023 \$000	2024 \$000	2025 \$000	2026 \$000	2027 \$000
<b>Operating Revenue</b>											
Gross Rates & Utility Charges	287,118	287,118	299,468	312,350	327,401	343,177	359,711	377,040	395,202	414,238	434,850
Interest from Rates & Utilities	1,408	1,408	1,415	1,422	1,429	1,436	1,443	1,450	1,458	1,465	1,472
Less Discounts, Pensioner Remissions	(13,336)	(13,336)	(13,843)	(14,424)	(15,032)	(15,667)	(16,332)	(17,028)	(17,755)	(18,514)	(19,305)
<b>Net Rates &amp; Utility Charges</b>	<b>275,190</b>	<b>275,190</b>	<b>287,040</b>	<b>299,348</b>	<b>313,799</b>	<b>328,946</b>	<b>344,822</b>	<b>361,463</b>	<b>378,905</b>	<b>397,189</b>	<b>417,017</b>
Fees & Charges	57,183	57,183	53,310	54,829	56,721	58,678	60,702	62,796	64,963	67,204	69,522
Interest Received from Investments	9,374	9,374	9,101	9,503	9,964	10,344	10,842	11,745	12,655	13,565	14,515
Grants and Subsidies - Recurrent	12,007	7,104	12,007	12,007	12,007	12,007	12,007	12,007	12,007	12,007	12,007
Operating contributions	1,301	1,301	1,301	1,301	1,301	1,301	1,301	1,301	1,301	1,301	1,301
Interest Received from Unitywater	23,933	23,933	23,933	23,933	23,933	23,933	23,933	23,933	23,933	23,933	23,933
Dividends Received	26,162	26,162	26,162	26,162	26,162	26,162	26,162	26,162	26,162	26,162	26,162
Other Revenue	11,057	11,439	11,372	11,696	12,099	12,517	12,949	13,395	13,857	14,336	14,830
Internal Revenues	5,812	5,812	5,978	6,148	6,360	6,579	6,806	7,041	7,284	7,535	7,795
Community Service Obligations	-	-	-	-	-	-	-	-	-	-	-
<b>Total Operating Revenue</b>	<b>422,018</b>	<b>417,497</b>	<b>430,203</b>	<b>444,926</b>	<b>462,345</b>	<b>480,466</b>	<b>499,523</b>	<b>519,843</b>	<b>541,067</b>	<b>563,232</b>	<b>587,083</b>
<b>Operating Expenses</b>											
Employee costs	135,383	135,768	136,310	138,138	142,904	147,834	152,934	158,210	163,668	169,315	175,156
Materials & Services	169,013	173,224	170,857	177,504	185,230	193,320	201,794	210,670	219,969	229,712	239,922
Internal Expenditure	-	-	-	-	-	-	-	-	-	-	-
Finance Costs	9,410	9,410	9,383	9,187	8,846	8,458	7,940	7,271	6,891	6,204	5,443
Company Contributions	1,464	1,464	1,492	1,520	1,558	1,597	1,637	1,678	1,720	1,763	1,807
Depreciation	70,865	70,865	73,512	76,126	77,892	78,717	80,813	82,944	83,975	85,018	86,075
Other Expenses	21,301	22,193	21,705	22,118	22,671	23,238	23,818	24,414	25,024	25,650	26,291
Competitive Neutrality Adjustments	-	-	-	-	-	-	-	-	-	-	-
<b>Total Operating Expenses</b>	<b>407,436</b>	<b>412,925</b>	<b>413,260</b>	<b>424,594</b>	<b>439,100</b>	<b>453,164</b>	<b>468,937</b>	<b>485,187</b>	<b>501,248</b>	<b>517,663</b>	<b>534,695</b>
<b>Operating Result</b>	<b>14,582</b>	<b>4,572</b>	<b>16,943</b>	<b>20,332</b>	<b>23,245</b>	<b>27,303</b>	<b>30,586</b>	<b>34,656</b>	<b>39,819</b>	<b>45,569</b>	<b>52,388</b>
<b>Capital Revenue</b>											
Capital Grants and Subsidies	4,912	8,598	7,505	7,648	7,839	8,035	8,236	8,442	8,653	8,869	9,091
Capital Contributions	32,274	32,399	32,274	32,274	29,074	30,153	30,153	30,153	30,153	30,153	24,000
Contributed Assets	60,000	60,000	60,000	55,000	50,000	45,000	46,125	47,278	48,460	49,672	50,913
Other Capital Revenue	-	-	-	-	-	-	-	-	-	-	-
<b>Net Result</b>	<b>111,768</b>	<b>105,569</b>	<b>116,722</b>	<b>115,254</b>	<b>110,158</b>	<b>110,491</b>	<b>115,100</b>	<b>120,529</b>	<b>127,084</b>	<b>134,263</b>	<b>136,392</b>

**STATEMENT OF CASH FLOWS**

For the period ending 30 June 2018

SUNSHINE COAST COUNCIL CORE

	Original Budget 2018 \$000	Revised Budget 2018 \$000	Forward Estimate									
			2019 \$000	2020 \$000	2021 \$000	2022 \$000	2023 \$000	2024 \$000	2025 \$000	2026 \$000	2027 \$000	
<b>Cash flows from operating activities</b>												
Receipts from customers	354,717	351,343	361,587	376,627	393,072	410,536	428,809	447,930	467,937	488,874	511,420	
Payments to suppliers and employees	(317,676)	(322,187)	(329,004)	(335,878)	(347,735)	(361,191)	(375,208)	(389,812)	(405,029)	(420,887)	(437,414)	
Interest and dividends received	60,877	60,877	60,611	61,020	61,488	61,875	62,380	63,290	64,208	65,125	66,082	
Finance costs	(9,410)	(9,410)	(9,383)	(9,187)	(8,846)	(8,458)	(7,940)	(7,271)	(6,891)	(6,204)	(5,443)	
<b>Net cash inflow (outflow) from operating activities</b>	<b>88,508</b>	<b>80,622</b>	<b>83,811</b>	<b>92,582</b>	<b>97,979</b>	<b>102,763</b>	<b>108,041</b>	<b>114,138</b>	<b>120,224</b>	<b>126,908</b>	<b>134,644</b>	
<b>Cash flows from investing activities</b>												
Payments for property, plant and equipment	(140,574)	(158,005)	(132,210)	(119,855)	(127,104)	(125,516)	(131,820)	(140,520)	(148,902)	(142,568)	(159,465)	
Proceeds from disposal non current assets	969	969	1,066	1,173	1,290	1,419	1,561	1,717	1,889	2,077	2,285	
Capital grants, subsidies, contributions and donations	37,186	40,997	39,779	39,922	36,913	38,188	38,389	38,595	38,806	39,022	33,091	
Finance Costs	-	-	-	-	-	-	-	-	-	-	-	
<b>Net cash inflow (outflow) from investing activities</b>	<b>(102,419)</b>	<b>(116,039)</b>	<b>(91,365)</b>	<b>(78,760)</b>	<b>(88,901)</b>	<b>(85,909)</b>	<b>(91,870)</b>	<b>(100,209)</b>	<b>(108,207)</b>	<b>(101,469)</b>	<b>(124,089)</b>	
<b>Cash flows from financing activities</b>												
Proceeds from borrowings	15,204	15,204	12,025	9,304	9,602	7,484	4,630	15,050	8,186	8,050	8,060	
Repayment of borrowing	(10,282)	(10,282)	(11,873)	(13,307)	(14,613)	(15,994)	(17,288)	(18,442)	(20,373)	(21,907)	(23,501)	
<b>Net cash inflow (outflow) from financing activities</b>	<b>4,922</b>	<b>4,922</b>	<b>152</b>	<b>(4,003)</b>	<b>(5,011)</b>	<b>(8,509)</b>	<b>(12,658)</b>	<b>(3,392)</b>	<b>(12,187)</b>	<b>(13,857)</b>	<b>(15,441)</b>	
<b>Net increase (decrease) in cash held</b>	<b>(8,989)</b>	<b>(30,494)</b>	<b>(7,402)</b>	<b>9,819</b>	<b>4,066</b>	<b>8,344</b>	<b>3,513</b>	<b>10,537</b>	<b>(171)</b>	<b>11,583</b>	<b>(4,886)</b>	
Cash at beginning of reporting period	232,937	270,391	239,897	232,495	242,314	246,380	254,724	258,237	268,774	268,603	280,186	
<b>Cash at end of reporting period</b>	<b>223,947</b>	<b>239,897</b>	<b>232,495</b>	<b>242,314</b>	<b>246,380</b>	<b>254,724</b>	<b>258,237</b>	<b>268,774</b>	<b>268,603</b>	<b>280,186</b>	<b>275,300</b>	



**STATEMENT OF INCOME AND EXPENSES**

For the period ending 30 June 2018

**MAROOCHYDORE CITY CENTRE PROJECT**

	Original Budget 2018 \$000	Revised Budget 2018 \$000	Forward Estimate								
			2019 \$000	2020 \$000	2021 \$000	2022 \$000	2023 \$000	2024 \$000	2025 \$000	2026 \$000	2027 \$000
<b>Operating Revenue</b>											
Gross Rates & Utility Charges											
Interest from Rates & Utilities											
Less Discounts, Pensioner Remissions											
Net Rates & Utility Charges	-	-	-	-	-	-	-	-	-	-	-
Fees & Charges											
Interest Received from Investments											
Grants and Subsidies - Recurrent											
Operating contributions											
Interest Received from Unitywater											
Dividends Received											
Other Revenue	17,325	17,325	9,464	30,883	20,613	37,414	44,240	8,304	15,243	17,375	2,475
Internal Revenues											
Community Service Obligations											
<b>Total Operating Revenue</b>	<b>17,325</b>	<b>17,325</b>	<b>9,464</b>	<b>30,883</b>	<b>20,613</b>	<b>37,414</b>	<b>44,240</b>	<b>8,304</b>	<b>15,243</b>	<b>17,375</b>	<b>2,475</b>
<b>Operating Expenses</b>											
Employee costs											
Materials & Services	5,581	5,581	2,965	10,573	6,521	13,126	14,634	1,635	5,514	5,865	507
Internal Expenditure											
Finance Costs											
Company Contributions											
Depreciation	778	778	844	1,028	1,196	1,316	1,411	1,443	1,686	1,720	1,754
Other Expenses											
Competitive Neutrality Adjustments											
<b>Total Operating Expenses</b>	<b>6,358</b>	<b>6,358</b>	<b>3,809</b>	<b>11,600</b>	<b>7,717</b>	<b>14,442</b>	<b>16,045</b>	<b>3,078</b>	<b>7,200</b>	<b>7,585</b>	<b>2,261</b>
<b>Operating Result</b>	<b>10,966</b>	<b>10,966</b>	<b>5,655</b>	<b>19,282</b>	<b>12,896</b>	<b>22,973</b>	<b>28,195</b>	<b>5,226</b>	<b>8,043</b>	<b>9,789</b>	<b>214</b>
<b>Capital Revenue</b>											
Capital Grants and Subsidies	-	-	-	-	-	-	-	-	-	-	-
Capital Contributions	-	-	-	-	-	-	-	-	-	-	-
Contributed Assets	-	-	-	-	-	-	-	-	-	-	-
Other Capital Revenue	-	-	-	-	-	-	-	-	-	-	-
<b>Net Result</b>	<b>10,966</b>	<b>10,966</b>	<b>5,655</b>	<b>19,282</b>	<b>12,896</b>	<b>22,973</b>	<b>28,195</b>	<b>5,226</b>	<b>8,043</b>	<b>9,789</b>	<b>214</b>

**STATEMENT OF FINANCIAL POSITION**

For the period ending 30 June 2018

**MAROOCHYDORE CITY CENTRE PROJECT**

	Original Budget 2018 \$000	Revised Budget 2018 \$000	Forward Estimate									
			2019 \$000	2020 \$000	2021 \$000	2022 \$000	2023 \$000	2024 \$000	2025 \$000	2026 \$000	2027 \$000	
<b>CURRENT ASSETS</b>												
Cash & Investments	(18,958)	(20,557)	(26,553)	(11,191)	(11,147)	(274)	11,273	2,291	(719)	(18,606)	(57,911)	
Trade and other receivables	997	997	545	1,777	1,186	2,153	2,545	478	877	1,000	142	
Inventories	17,513	17,513	20,018	14,794	15,018	9,130	3,573	5,072	3,404	7,406	17,172	
Other Financial Assets	-	-	-	-	-	-	-	-	-	-	-	
	(447)	(2,047)	(5,990)	5,379	5,058	11,008	17,392	7,841	3,562	(10,200)	(40,596)	
<b>NON CURRENT ASSETS</b>												
Trade and other receivables	-	-	-	-	-	-	-	-	-	-	-	
Property, plant & equipment	94,505	96,105	113,051	127,987	147,939	167,761	192,230	204,171	216,965	245,702	276,688	
Investment in associates	500	500	500	500	500	500	500	500	500	500	500	
Capital works in progress	16,468	16,468	17,004	14,738	14,465	11,665	9,006	10,156	8,088	6,189	5,812	
Intangible assets	-	-	-	-	-	-	-	-	-	-	-	
	111,473	113,073	130,554	143,225	162,904	179,926	201,736	214,827	225,554	252,391	283,001	
<b>TOTAL ASSETS</b>	<b>111,026</b>	<b>111,026</b>	<b>124,565</b>	<b>148,604</b>	<b>167,962</b>	<b>190,934</b>	<b>219,128</b>	<b>222,669</b>	<b>229,116</b>	<b>242,191</b>	<b>242,405</b>	
<b>CURRENT LIABILITIES</b>												
Trade and other payables												
Borrowings	5,960	5,960	6,701	7,384	8,216	8,884	9,632	10,400	11,274	12,489	13,638	
Provisions												
Other												
	5,960	5,960	6,701	7,384	8,216	8,884	9,632	10,400	11,274	12,489	13,638	
<b>NON CURRENT LIABILITIES</b>												
Borrowings	104,940	104,940	112,082	116,156	121,786	121,117	120,368	117,915	115,445	117,514	116,365	
Provisions												
	104,940	104,940	112,082	116,156	121,786	121,117	120,368	117,915	115,445	117,514	116,365	
<b>TOTAL LIABILITIES</b>	<b>110,900</b>	<b>110,900</b>	<b>118,783</b>	<b>123,540</b>	<b>130,002</b>	<b>130,001</b>	<b>130,000</b>	<b>128,314</b>	<b>126,719</b>	<b>130,004</b>	<b>130,003</b>	
<b>NET COMMUNITY ASSETS</b>	<b>126</b>	<b>126</b>	<b>5,782</b>	<b>25,064</b>	<b>37,960</b>	<b>60,933</b>	<b>89,128</b>	<b>94,354</b>	<b>102,397</b>	<b>112,187</b>	<b>112,402</b>	
<b>COMMUNITY EQUITY</b>												
Asset revaluation surplus	(9,108)	(9,108)	(9,108)	(9,108)	(9,108)	(9,108)	(9,108)	(9,108)	(9,108)	(9,108)	(9,108)	
Retained Earnings	9,234	9,234	14,890	34,172	47,068	70,041	98,236	103,462	111,505	121,295	121,510	
Capital	-	-	-	-	-	-	-	-	-	-	-	
<b>TOTAL COMMUNITY EQUITY</b>	<b>126</b>	<b>126</b>	<b>5,782</b>	<b>25,064</b>	<b>37,960</b>	<b>60,933</b>	<b>89,128</b>	<b>94,354</b>	<b>102,397</b>	<b>112,187</b>	<b>112,402</b>	

**STATEMENT OF CASH FLOWS**

For the period ending 30 June 2018

**MAROOCHYDORE CITY CENTRE PROJECT**

	Original Budget 2018 \$000	Revised Budget 2018 \$000	Forward Estimate									
			2019 \$000	2020 \$000	2021 \$000	2022 \$000	2023 \$000	2024 \$000	2025 \$000	2026 \$000	2027 \$000	
<b>Cash flows from operating activities</b>												
Receipts from customers	17,325	17,325	9,464	30,883	20,613	37,414	44,240	8,304	15,243	17,375	2,475	
Payments to suppliers and employees	(10,308)	(10,308)	(5,171)	(4,280)	(6,087)	(5,911)	(7,600)	(2,968)	(3,289)	(9,275)	(10,221)	
Interest and dividends received	-	-	-	-	-	-	-	-	-	-	-	
Finance costs	(1,343)	(1,343)	(1,231)	(1,080)	(1,002)	(817)	(606)	(605)	(533)	(530)	(583)	
<b>Net cash inflow (outflow) from operating activities</b>	<b>5,673</b>	<b>5,673</b>	<b>3,062</b>	<b>25,523</b>	<b>13,524</b>	<b>30,687</b>	<b>36,034</b>	<b>4,731</b>	<b>11,422</b>	<b>7,569</b>	<b>(8,329)</b>	
<b>Cash flows from investing activities</b>												
Payments for property, plant and equipment	(32,546)	(35,510)	(16,940)	(14,919)	(19,941)	(19,813)	(24,486)	(12,027)	(12,836)	(28,741)	(30,976)	
Proceeds from disposal non current assets	-	-	-	-	-	-	-	-	-	-	-	
Capital grants, subsidies, contributions and donations	-	-	-	-	-	-	-	-	-	-	-	
Finance Costs	-	-	-	-	-	-	-	-	-	-	-	
<b>Net cash inflow (outflow) from investing activities</b>	<b>(32,546)</b>	<b>(35,510)</b>	<b>(16,940)</b>	<b>(14,919)</b>	<b>(19,941)</b>	<b>(19,813)</b>	<b>(24,486)</b>	<b>(12,027)</b>	<b>(12,836)</b>	<b>(28,741)</b>	<b>(30,976)</b>	
<b>Cash flows from financing activities</b>												
Proceeds from borrowings	2,926	2,926	13,843	11,458	13,846	8,215	8,883	7,946	8,805	14,558	12,489	
Repayment of borrowing	(5,630)	(5,630)	(5,960)	(6,701)	(7,384)	(8,216)	(8,884)	(9,632)	(10,400)	(11,274)	(12,489)	
<b>Net cash inflow (outflow) from financing activities</b>	<b>(2,704)</b>	<b>(2,704)</b>	<b>7,883</b>	<b>4,757</b>	<b>6,462</b>	<b>(1)</b>	<b>(1)</b>	<b>(1,686)</b>	<b>(1,595)</b>	<b>3,284</b>	<b>(0)</b>	
<b>Net increase (decrease) in cash held</b>	<b>(29,578)</b>	<b>(32,542)</b>	<b>(5,995)</b>	<b>15,361</b>	<b>45</b>	<b>10,872</b>	<b>11,547</b>	<b>(8,982)</b>	<b>(3,010)</b>	<b>(17,888)</b>	<b>(39,305)</b>	
Cash at beginning of reporting period	10,620	11,984	(20,557)	(26,553)	(11,191)	(11,147)	(274)	11,273	2,291	(719)	(18,606)	
<b>Cash at end of reporting period</b>	<b>(18,958)</b>	<b>(20,557)</b>	<b>(26,553)</b>	<b>(11,191)</b>	<b>(11,147)</b>	<b>(274)</b>	<b>11,273</b>	<b>2,291</b>	<b>(719)</b>	<b>(18,606)</b>	<b>(57,911)</b>	

**STATEMENT OF INCOME AND EXPENSES**

For the period ending 30 June 2018

**SUNSHINE COAST AIRPORT EXPANSION**

	Original Budget 2018 \$000	Revised Budget 2018 \$000	Forward Estimate								
			2019 \$000	2020 \$000	2021 \$000	2022 \$000	2023 \$000	2024 \$000	2025 \$000	2026 \$000	2027 \$000
<b>Operating Revenue</b>											
Gross Rates & Utility Charges											
Interest from Rates & Utilities											
Less Discounts, Pensioner Remissions											
Net Rates & Utility Charges	-	-	-	-	-	-	-	-	-	-	-
Fees & Charges			-	-	-	-					
Interest Received from Investments											
Grants and Subsidies - Recurrent											
Operating contributions											
Interest Received from Unitywater	-	-	-	-	-	-	-	-	-	-	-
Dividends Received	-	-	-	-	-	-					
Other Revenue											
Internal Revenues											
Community Service Obligations											
<b>Total Operating Revenue</b>	-	-	-	-	-	-	-	-	-	-	-
<b>Operating Expenses</b>											
Employee costs											
Materials & Services			-	-	-						
Internal Expenditure											
Finance Costs	-	-	-	-	5,786	5,786					
Company Contributions											
Depreciation											
Other Expenses											
Competitive Neutrality Adjustments	-	-									
<b>Total Operating Expenses</b>	-	-	-	-	5,786	5,786	-	-	-	-	-
<b>Operating Result</b>	0	0	0	0	(5,786)	(5,786)	0	0	0	0	0
<b>Capital Revenue</b>											
Capital Grants and Subsidies	-	-	-	-	-	-	-	-	-	-	-
Capital Contributions											
Contributed Assets											
Other Capital Revenue											
<b>Net Result</b>	0	0	0	0	(5,786)	(5,786)	0	0	0	0	0

**STATEMENT OF FINANCIAL POSITION**

For the period ending 30 June 2018

**SUNSHINE COAST AIRPORT EXPANSION**

	Original Budget 2018 \$000	Revised Budget 2018 \$000	Forward Estimate								
			2019 \$000	2020 \$000	2021 \$000	2022 \$000	2023 \$000	2024 \$000	2025 \$000	2026 \$000	2027 \$000
<b>CURRENT ASSETS</b>											
Cash & Investments	4,938	(501)	(0)	(8,867)	(14,653)	68,532	68,532	68,532	68,532	68,532	68,532
Trade and other receivables	-	-	-	-	-	-	-	-	-	-	-
Inventories	-	-	-	-	-	-	-	-	-	-	-
Other Financial Assets	-	-	-	-	-	-	-	-	-	-	-
	4,938	(501)	(0)	(8,867)	(14,653)	68,532	68,532	68,532	68,532	68,532	68,532
<b>NON CURRENT ASSETS</b>											
Trade and other receivables	15,000	15,000	15,000	15,000	15,000	-	-	-	-	-	-
Property, plant & equipment	77,285	82,724	152,136	291,896	291,896	-	-	-	-	-	-
Investment in associates	-	-	-	-	-	-	-	-	-	-	-
Capital works in progress	-	-	-	-	-	-	-	-	-	-	-
Intangible assets	-	-	-	-	-	-	-	-	-	-	-
	92,285	97,724	167,136	306,896	306,896	-	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>97,223</b>	<b>97,223</b>	<b>167,136</b>	<b>298,029</b>	<b>292,243</b>	<b>68,532</b>	<b>68,532</b>	<b>68,532</b>	<b>68,532</b>	<b>68,532</b>	<b>68,532</b>
<b>CURRENT LIABILITIES</b>											
Trade and other payables	-	-	-	-	-	-	-	-	-	-	-
Borrowings	-	-	-	-	-	-	-	-	-	-	-
Provisions	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
<b>NON CURRENT LIABILITIES</b>											
Borrowings	15,223	15,223	85,136	216,029	216,029	-	-	-	-	-	-
Provisions	-	-	-	-	-	-	-	-	-	-	-
	15,223	15,223	85,136	216,029	216,029	-	-	-	-	-	-
<b>TOTAL LIABILITIES</b>	<b>15,223</b>	<b>15,223</b>	<b>85,136</b>	<b>216,029</b>	<b>216,029</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET COMMUNITY ASSETS</b>	<b>82,000</b>	<b>82,000</b>	<b>82,000</b>	<b>82,000</b>	<b>76,214</b>	<b>68,532</b>	<b>68,532</b>	<b>68,532</b>	<b>68,532</b>	<b>68,532</b>	<b>68,532</b>
<b>COMMUNITY EQUITY</b>											
Asset revaluation surplus	(31,603)	(31,603)	(31,603)	(31,603)	(31,603)	(33,499)	(33,499)	(33,499)	(33,499)	(33,499)	(33,499)
Retained Earnings	-	-	-	-	(5,786)	(11,572)	(11,572)	(11,572)	(11,572)	(11,572)	(11,572)
Capital	113,603	113,603	113,603	113,603	113,603	113,603	113,603	113,603	113,603	113,603	113,603
<b>TOTAL COMMUNITY EQUITY</b>	<b>82,000</b>	<b>82,000</b>	<b>82,000</b>	<b>82,000</b>	<b>76,214</b>	<b>68,532</b>	<b>68,532</b>	<b>68,532</b>	<b>68,532</b>	<b>68,532</b>	<b>68,532</b>

**STATEMENT OF CASH FLOWS**

For the period ending 30 June 2018

**SUNSHINE COAST AIRPORT EXPANSION**

	Original Budget 2018 \$000	Revised Budget 2018 \$000	Forward Estimate								
			2019 \$000	2020 \$000	2021 \$000	2022 \$000	2023 \$000	2024 \$000	2025 \$000	2026 \$000	2027 \$000
<b>Cash flows from operating activities</b>											
Receipts from customers	-	-	-	-	-	-	-	-	-	-	-
Payments to suppliers and employees	-	-	-	-	-	-	-	-	-	-	-
Interest and dividends received	-	-	-	-	-	-	-	-	-	-	-
Finance costs	-	-	-	-	(5,786)	(5,786)	-	-	-	-	-
<b>Net cash inflow (outflow) from operating activities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(5,786)</b>	<b>(5,786)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Cash flows from investing activities</b>											
Payments for property, plant and equipment	(62,062)	(67,501)	(69,412)	(139,760)	-	-	-	-	-	-	-
Proceeds from disposal non current assets	67,000	67,000	-	-	-	305,000	-	-	-	-	-
Capital grants, subsidies, contributions and donations	-	-	-	-	-	-	-	-	-	-	-
Finance Costs	-	-	-	-	-	-	-	-	-	-	-
<b>Net cash inflow (outflow) from investing activities</b>	<b>4,938</b>	<b>(501)</b>	<b>(69,412)</b>	<b>(139,760)</b>	<b>0</b>	<b>305,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Cash flows from financing activities</b>											
Proceeds from borrowings	-	-	69,913	130,893	-	-	-	-	-	-	-
Repayment of borrowing	-	-	-	-	-	(216,029)	-	-	-	-	-
<b>Net cash inflow (outflow) from financing activities</b>	<b>0</b>	<b>0</b>	<b>69,913</b>	<b>130,893</b>	<b>0</b>	<b>(216,029)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net increase (decrease) in cash held</b>	<b>4,938</b>	<b>(501)</b>	<b>501</b>	<b>(8,867)</b>	<b>(5,786)</b>	<b>83,185</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Cash at beginning of reporting period	(0)	(0)	(501)	(0)	(8,867)	(14,653)	68,532	68,532	68,532	68,532	68,532
<b>Cash at end of reporting period</b>	<b>4,938</b>	<b>(501)</b>	<b>(0)</b>	<b>(8,867)</b>	<b>(14,653)</b>	<b>68,532</b>	<b>68,532</b>	<b>68,532</b>	<b>68,532</b>	<b>68,532</b>	<b>68,532</b>



2017/18 Budget Review 1 Operating Request Summary						
Department	Part A \$'000	Part B \$'000	Part C \$'000	Part D \$'000	Part E \$'000	Total \$'000
Community Services Department	(494)	-	260	(110)	830	486
Corporate Services	-	-	-	-	5,087	5,087
Economic Development and Major Projects	(97)	-	-	-	1,497	1,399
Infrastructure Services	841	-	-	(40)	1,132	1,933
Office of the Mayor and CEO	-	-	-	-	365	365
Planning and Environment	434	-	30	-	276	739
Region Making Projects	-	-	-	-	146	146
Adjustment to Operating Result	683	-	290	(150)	9,333	10,156
Transfer to Restricted Cash	710	-	-	-	-	710
Transfer from Restricted Cash	(1,652)	-	-	-	(50)	(1,702)
Total Operating Impact	(259)	-	290	(150)	9,283	9,164

2017/18 Budget Review 1 Operating Request Summary By Report Code	
Council Report Code	\$'000
<b>Revenue</b>	
Grants and Subsidies - Recurrent	(4,903)
Other Revenue	382
Total Revenue Inc/(Dec)	(4,521)
<b>Operating Expenses</b>	
Employee Costs	385
Materials & Services	4,933
Other Expenses	317
Total Expenditure Inc/(Dec)	5,635
Operating Profit Impact Inc/(Dec)	(10,156)
Transfer to Restricted Cash	(710)
Transfer from Restricted Cash	1,702
Impact General Funds Inc/(Dec)	(9,164)

2016/17 Operating Result Funding Adjustments	
	\$'000
Budget Operating Result	22,819
Actual Operating Result (p13)	19,511
Budget Surplus/(Shortfall)	(3,309)
Adjustment for Recurrent Capital Expense	10,388
SCA Legal and Contract Costs*	4,476
Available General Funds	11,555
Federal Assistance Grant	(4,931)
Carry Over	(4,402)
Other BR1	169
Surplus/(Shortfall)	2,392

\*To be funded through 17/18 Palisade payment

Notes:

<b>PART_A</b>	<b>Additional request with associated funding</b> Additional requests with associated funding (revenue, restricted cash, savings), Additional revenue that is unrestricted, Expenditure savings, cancelled projects
<b>PART_B</b>	<b>Council Resolution</b> Projects where a council resolution requires a budget increase
<b>PART_C</b>	<b>Additional Requests - Unfunded</b> Additional requests or increases to existing budgets with no funding source, Items requiring an expenditure increase or revenue decrease in 2015/16
<b>PART_D</b>	<b>Change in reporting lines/Transfers to or from Capital</b> Operating to/from capital, Operating - between reporting lines (e.g. Employee costs to Materials & Services), Internal charge and recovery offsets
<b>PART_E</b>	<b>Movements between Financial Years</b> Defer/carry over a current project to the following financial year OR bring forward funds originally earmarked for the following financial year in Council's Long Term Financial Statements
<b>Operating Position</b>	A negative amount shows a reduction in the operating result, positive an increase to the operating result

2017/18 Budget Review 1 Operating Requests - Detailed			
PART_A			
Community Services Department			
Ref No	Title	Description	\$'000
038701	Heritage Futures Funds	Reduce expenditure budget to transfer funds to Heritage Futures Fund Restricted Cash	(494)
038705A	Tech Savvy Seniors Grant	Increase revenue	(15)
038705B		Increase expenditure	15
038708A	Horizon Sponsorship	Increase revenue	(103)
038708B	Funding	Increase expenditure	103
<b>Total Community Services Department</b>			<b>(494)</b>
Economic Development and Major Projects			
Ref No	Title	Description	\$'000
024901A	Tourism Levy Restricted Cash Transfer	Reduce expenditure budget to transfer funds to restricted cash for Sponsorship Funding Agreement as per Council Resolution OM 17/64 towards contracted Major Event.	(216)
024903	Downtown Caloundra Taskforce	Funding from restricted cash to cover employee and material costs for new Downtown Caloundra Taskforce Position	119
<b>Total Economic Development and Major Projects</b>			<b>(97)</b>
Infrastructure Services			
Ref No	Title	Description	\$'000
011102A	Trainee - QLD Government Community Recovery Package	Employee Costs associated with funded trainee - 1 year Fixed Term	39
011102B		Transfer of funds from Materials and Services to cover Council funding portion of trainee	(27)
011102C		Allocate revenue budget for funds received from Traineeship & Apprenticeship Program	(13)
011704	DTMR Revenue for Offsets	Anticipated Revenue for Mooloolah River DTMR Rainforest Offset works due in 17/18	(259)
011707A	Revegetation Offsets	Anticipated spend for Revegetation Works with funds drawn from Restricted Cash - Contract Services expenditure	1,100
<b>Total Infrastructure Services</b>			<b>841</b>
Planning and Environment			
Ref No	Title	Description	\$'000
044603A	Living Smart	Recognise co-contributions from Moreton Bay and Redland City Councils for the Living Smart community engagement platform.	(20)
044603B		Expenditure associated with the Living Smart community engagement platform	20
044702A	Progress options for a Caloundra area shuttle - Levy Funded	This request is to progress options for the development of a Caloundra area 'shuttle'. Funded from Transport Levy Restricted Cash.	50
044703A	Investigate Kenilworth service options - Levy Funded	This request is to investigate Kenilworth public transport service options. Funded from Transport Levy Restricted Cash.	40



2017/18 Budget Review 1 Operating Requests - Detailed			
045501A	Light Rail Feasibility Study Levy Funded	Carry over unspent project balance for commitments made in 2016-17 and support the continuation of the Light Rail Project in 2017-18. Funded from Transport Levy Restricted Cash.	344
<b>Total Planning and Environment</b>			<b>434</b>
<b>Total PART_A</b>			<b>683</b>

PART_C			
Community Services Department			
Ref No	Title	Description	\$'000
034401A	Environment Levy Correction	Budget correction to recognise external materials and services against internal revenue	178
034402A	Budget correction position incorrectly made Not Approved	Budget correction position incorrectly made Not Approved - Rapid Response Officer	82
<b>Total Community Services Department</b>			<b>260</b>
Planning and Environment			
Ref No	Title	Description	\$'000
044301A	QBCC Hot Water System Investigation Program	Qld Building and Construction Commission Hot Water system inspection program to identify lead solder contamination. Attempts will be made to seek reimbursement from the State Government.	30
<b>Total Planning and Environment</b>			<b>30</b>
<b>Total PART_C</b>			<b>290</b>

PART_D			
Community Services Department			
Ref No	Title	Description	\$'000
038703A	Heritage Levy Capital Projects transfer	Palmwoods Town Square Heritage Interpretive Project	(40)
038703B		Maroochy Foreshore Interpretive Works	(40)
038703C		SS Dicky Interpretive Works - design stage	(30)
038706A	Transfer budget between reporting lines - no bottom line impact	Reduce materials and services to deliver projects internally	(73)
038706B		Fund Position 4854 First Five Forever Officer and Position 4998 Senior Events Officer for Commonwealth Games Project being delivered internally.	73
<b>Total Community Services Department</b>			<b>(110)</b>
Infrastructure Services			
Ref No	Title	Description	\$'000
011103	Disaster Hub Capital Project Funding	Shortfall for this capital project to be covered by a transfer from Operational funds.	(40)

<b>2017/18 Budget Review 1</b>			
<b>Operating Requests - Detailed</b>			
<b>Total Infrastructure Services</b>			<b>(40)</b>
<b>Total PART_D</b>			<b>(150)</b>
<b>PART_E</b>			
<b>Community Services Department</b>			
<i>Ref No</i>	<i>Title</i>	<i>Description</i>	<i>\$'000</i>
033201	Grants Program Carryover	Carryover committed portion of Grants Program - amounts fully allocated and endorsed awaiting submission of documentation from Grant recipients.	346
033202	Centre for Excellence	Investigative phase was undertaken in 2016/17 to identify key directions and partnerships to facilitate its development. This carryover will fund delivery of the concept for a centre of excellence in community engagement in 2017/18.	30
033203	Disaster Recovery	Council is currently appointing a dedicated Disaster Recovery resource to facilitate the recovery function and implement key recommendations as identified through the audit & SF review process. These funds will enable completion of these activities.	40
033204	Get Out Get Active Campaign	This carryover is required to continue to meet the eligibility criteria of the State Govt funding agreement for Get Out Get Active Program due for completion in June 2018.	23
033205	Reconciliation Action Plan	Vacancy of the dedicated RAP resource prevented completion of the actions in the RAP. This position has now been filled and this carryover is required to facilitate the implementation of the actions in the RAP	46
033206	Nambour Activation Project	This carryover for the Nambour Activation Plan is required to ensure the actions and projects linked to the Plan are able to be implemented and realised.	40
033501	Stadium Feasibility Study	Phase 1a works as resolved by Council - Regional sports analysis and traffic mgmt analysis - Works to be complete July 2017.	90
038702	Heritage Levy Projects carryover	Carryover required to complete Heritage Projects commenced 2016/17 to be finalised in 2017/18	42
038704	First Five Forever Grant carryover	Carryover unspent budget of First Five Forever Grant - third year of a four year initiative from State Library for literacy.	40
038707	Customer Relationship Management System Project	Carryover required to enable the Project to be delivered in 2017/18	134
<b>Total Community Services Department</b>			<b>830</b>
<b>Corporate Services</b>			
<i>Ref No</i>	<i>Title</i>	<i>Description</i>	<i>\$'000</i>
053301A	Funded Training Grants	Funded Training - Unspent Grants for Corporate and Parks and Gardens staff training.	66
054801A	Building Assets Assessment	Carry-over contractual commitments to continue the project assessing the impact of Councils presence at MCC.	46

<b>2017/18 Budget Review 1 Operating Requests - Detailed</b>			
055301A	Temporary Asset Accountant	Carry-Over unspent balance to fund Temporary Asset Accountant until the Strategic Asset Management System (SAMS) project commences. This position will then be funded from the AMIS project.	25
055302A	Asset Revaluation Review	Continuation of the Asset Revaluation Review commenced in 2016-17, but not completed, for Council land, buildings and other infrastructure.	20
055303A	Reduce 2017-18 Financial Assistance Grant	In late June 2017 an amount of \$5.3M was received in advance for the 2017/18 Financial Assistance Grant. This amount cannot be carried forward. This is a negative revenue adjustment to reduce the FAG budget to the amount expected in 2017/18.	4,931
<b>Total Corporate Services</b>			<b>5,087</b>
<b>Economic Development and Major Projects</b>			
<i>Ref No</i>	<i>Title</i>	<i>Description</i>	<i>\$'000</i>
024902A	Tourism Levy Major Event Carryover	Carryover required to cover balance of event sponsorship	527
024904	Level Up Program	Carryover is required to fund the Level Up Program (a training program for businesses to become more digitally productive) which commenced six months later than expected and is due to continue to be delivered the rest of this calendar year.	91
024906	Today Show Commitment	Carryover is required to fulfil Council's commitment to the Today Show Vist	20
024907	Western Council	Project to provide linkages with Western Councils. Likely facilitation of Disaster Hub to remote Councils and assist in commercialisation program.	20
024908	SC Food Hub	Contract with BDO on food hub feasibility study was suspended last financial year to review project outcomes. Carryover required to deliver on revised contract and revised project outcomes.	205
024909	Major Project Funding	Carryover of major projects funding required for the marketing and investment campaign for subsea cable and game changer projects	311
029501A	Submarine Cable Grant	Carryover Submarine Cable funding from Commonwealth Government	250
029701	Caloundra Aerodrome Business Plan	Requested funds are required to complete the Draft Business Plan.	30
034905	Customer Relationship Management	Carryover is required to help prepare the data for transition to the organisational wide CRM Project and provide general support and assistance to the SCC CRM Project to ensure organisational success.	42
<b>Total Economic Development and Major Projects</b>			<b>1,497</b>
<b>Infrastructure Services</b>			
<i>Ref No</i>	<i>Title</i>	<i>Description</i>	<i>\$'000</i>
	Councillor Allocations	Carry over unspent minor operational works and grants	431

2017/18 Budget Review 1 Operating Requests - Detailed			
011101	Disaster Mgt Hazard Risk Assessment Project	Carryover of 16/17 project remaining funds for outstanding contractual commitments with completion planned mid year.	27
011201	Smart Technical Specs Standards Pricing Project	Carryover of 16/17 project remaining funds for outstanding prior year contractual commitments. Ongoing project with additional 17/18 funds and contract in place for 3 years.	25
011701	Maroochy Botanic Gardens Master Plan Project	Carryover of 16/17 project remaining funds. Lack of response during the RFQ phase meant having to go back out to market, causing the project to be delayed.	26
011702	Minyama Canals Desilting Project	Carryover of 16/17 funds for outstanding contractual commitments. Project delays due to weather (increased swell) and barge mobilisation timing.	221
011703	Landholder Environment Grants (EL)	Carryover of 16/17 Environment Levy project funds to finalise payment to the successful 16/17 Landholder Environment Grant recipients.	133
011801	Smart Devices Procurement Funding	Carryover of 16/17 project remaining funds for ongoing allocation of devices. Delays incurred due to the delays with new AMIS system.	23
011802	Park Signage Upgrade Project	Carryover of 16/17 project remaining funds. Delays with handover from design to delivery team hindered completion of the 16/17 scope of works prior to June.	20
011803	Skills Development for Parks Staff Project	Carryover of 16/17 project remaining funds with outstanding commitments for the 16/17 training schedule.	20
016701	Butt Bin Funding Grant	Carryover of 16/17 project remaining funds. Unspent funds are required to be spent or refunded per grant conditions.	41
018201	School Artwork Competition Grant	Allow for budget funded from grant funds received late in 16/17	15
018202	Stormwater Forward Planning Project Works	Carryover funds previously budgeted in capital. Costs to be captured in operating until project works determined capital in nature.	150
<b>Total Infrastructure Services</b>			<b>1,132</b>
<b>Office of the Mayor and CEO</b>			
<i>Ref No</i>	<i>Title</i>	<i>Description</i>	<i>\$'000</i>
085701	Councillor General Entitlements	Councillors are encouraged to undertake professional development activities however costs for some of the activities are more than Councillors general entitlement in one year (eg Diploma of Local Government AICD course) & additional funds are needed.	27
089201	Project Funding Carryover	Various consultancies commissioned and engaged during the 2016/17 FY with works ongoing to meet extended timeframes. Funding needs to be carried over to ensure completion of these various projects.	339
<b>Total Office of the Mayor and CEO</b>			<b>365</b>
<b>Planning and Environment</b>			
<i>Ref No</i>	<i>Title</i>	<i>Description</i>	<i>\$'000</i>

2017/18 Budget Review 1 Operating Requests - Detailed			
044201A	Mooloolaba Retail Study	Carry over contractual commitment for MacroPlan to deliver the Mooloolaba Economic Baseline. This study will provide a baseline economic profile in Mooloolaba and assist in defining the future economic benefit of local area planning and streetscaping	45
044501A	SEQ Regional Plan	Carry-over outstanding contractual commitments for the completion of work in progress.	49
044502A	Canelands Planning Project	Carry-over outstanding contractual commitments to complete the Canelands Planning study.	31
044601A	Open Space Strategy	Carry-over contractual commitment due to delays from the State Govt. Project completion is now targeted for December 2017.	48
044602A	Towards Carbon Neutrality	Carry over to complete trialling the application of smart technologies within Council. The trial seeks to maximise economic benefits of the Solar Farm and manage energy demand for Council buildings and assets. Delayed due to ELS Strategy finalisation	53
044701A	Smart City Transport Initiatives - Levy Funded	Carry over funding to finalise an agreement with a provider for the provision of aggregated Public Transport movement data for use in transport modelling. Funded from Transport Levy Restricted Cash.	50
<b>Total Planning and Environment</b>			<b>276</b>
<b>Region Making Projects</b>			
<i>Ref No</i>	<i>Title</i>	<i>Description</i>	<i>\$'000</i>
062201	SCA Transition Carryover	Requested funds are required to complete the ICTS transition and Environmental Baseline Study at SC Airport due for completion in the first quarter of 2017-18	146
<b>Total Region Making Projects</b>			<b>146</b>
<b>Total PART_E</b>			<b>9,333</b>





2017/18 Budget Review 1						
Capital Request Summary By Department						
Sponsor Department	Part A	Part B	Part C	Part D	Part E	Total
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Infrastructure Services	(1,449)	35	896	150	5,433	5,065
Economic Development & Major Projects	-	20	-	-	5,331	5,351
Community Services	(69)	90	-	-	1,059	1,080
Planning & Environment	-	-	60	-	4,374	4,434
Corporate Services	-	-	-	-	698	698
Councillor	-	-	-	-	1,848	1,848
Sub Total Council	(1,518)	145	956	150	18,743	18,476
Corporate Major Projects	-	-	-	-	(4,856)	(4,856)
Region Making Projects	-	-	-	-	8,403	8,403
Total Council	(1,518)	145	956	150	22,290	22,023
					2016/17 Available Funds	30,775
					Variance	8,753

**Note:**

<b>Part A: Additional request with associated</b>	Additional requests with associated funding (revenue, restricted cash, savings), Additional revenue that is unrestricted, Expenditure savings, cancelled projects
---	---

<b>Capital Request Summary from Ledger by</b>	Projects where a council resolution requires a budget increase
---	--

<b>Part C: Additional Requests</b>	Additional requests or increases to existing budgets with no funding source, Items requiring an expenditure increase or revenue decrease
------------------------------------	--

<b>Part D: Change in reporting lines/Transfers to or</b>	Operating to/from capital, Capital – reallocations between sub program and within sub programs,
--	---

<b>Part E: Movement between financial years</b>	Prior year carry overs or reductions to meet advances, bring forwards from future years
---	---

2017/18 Budget Review 1											
Capital Requests											
Ref	Title	Div	Reason for Adjustment	Current Budget \$'000	Part A \$'000	Part B \$'000	Part C \$'000	Part D \$'000	Part E \$'000	Revised Budget \$'000	Description
<b>Summary Capital Revenue Adjustments</b>											
B4846	Glass House Mtns District Park St 3	01	Additional Revenue	-	(280)	-	-	-	-	(280)	Funding to be received from State under Local Government Grants and Subsidies Program
B2790	Coolum Beach Library Staged Project	09	In budget/scope	-	(822)	-	-	-	-	(822)	Funding to be received from State under Local Government Grants and Subsidies Program
H1845	Old QATB building	10	Additional Revenue	-	(42)	-	-	-	-	(42)	Funding to be received from State under Local Government Grants and Subsidies Program
H0030	Cal Sth Plan design community centre	01	Additional Revenue	-	(125)	-	-	-	-	(125)	Contribution for Baringa Community Centre
H0180	Minyama to Mooloolaba Cycleway Stage 5	04	Additional Revenue	-	(1,935)	-	-	-	-	(1,935)	New grant
A9505	Bulcock St Caloundra (Otranto Canberra)	02	In budget/scope	-	-	-	-	-	(46)	(46)	Carry over unrealised grant funding
B3714	Alexandra Headland Skate Park Upgrade	04	In budget/scope	-	(222)	-	-	-	(125)	(347)	Carry over unrealised grant funding
B4356	Goonawarra Drive Mooloolaba Bikeway	04	In budget/scope	-	-	-	-	-	(69)	(69)	Carry over unrealised grant funding
H1672	Sandbagging Machine SES Sunshine Coast	01	In budget/scope	-	-	-	-	-	(15)	(15)	Carry over unrealised grant funding
H1810	USC Buderim Cricket Club Project	06	In budget/scope	-	-	-	-	-	(130)	(130)	Carry over unrealised grant funding
<b>Total Revenue Adjustments</b>				-	<b>(3,426)</b>	-	-	-	<b>(385)</b>	<b>(3,811)</b>	
<b>Aerodromes</b>											
<b>Economic Development &amp; Major Projects</b>											
B3884	Site based environmental managnt plan	01	In budget/scope	-	-	-	-	-	27	27	Project extended due to peer review of draft plan. EMS will also undergo specialist review to ensure compliance with relevant aviation legislation requirements.
<b>Total for Economic Development &amp; Major Project</b>				-	-	-	-	-	27	27	
<b>Total Aerodromes</b>				-	-	-	-	-	27	27	



2017/18 Budget Review 1											
Capital Requests											
Ref	Title	Div	Reason for Adjustment	Current Budget \$'000	Part A \$'000	Part B \$'000	Part C \$'000	Part D \$'000	Part E \$'000	Revised Budget \$'000	Description
<b>Buildings and Facilities</b>											
<b>Community Services</b>											
B2783	Maleny Library Staged Project	05	In budget/scope	120	-	-	-	-	54	174	Currently in concept design stage, detailed design expected early September 2017. Construction currently scheduled to commence 2019/2020.
B2790	Coolum Beach Library Staged Project	09	In budget/scope	923	822	-	-	-	(10)	1,734	Construction commenced 08 May 2017. Project will be delivered across two financial years and completion date expected 30 October 2017. Bring forward of budget to balance overspend in 2016/17.
B3760	Coolum Community Centre Relocation	09	In budget/scope	-	-	-	-	-	218	218	Delays from stakeholder engagement / scope verification resulting in delay to design finalisation. Construction procurement process commenced June 2017 and scheduled to be awarded in July/Aug 2017.
B3792	Cotton Tree Community Precinct Master Pl	08	In budget/scope	-	-	-	-	-	60	60	This project did not proceed in 16/17 as planned due to uncertainty surrounding the proposed development of a library in the Maroochydore CBD (Sun Central). A key area of focus for this master plan will be the future of the Cotton Tree Library and on
H0030	Cal Sth Plan design community centre	01	In budget/scope	1,375	-	-	-	-	82	1,457	Resolution of funding deed with developer delayed finalisation and approval with Councillors. Design procurement commenced June 2017. Construction scheduled mid 2018 and finalise in 2018/19.
H0031	Cal Sth Design Sports Club Hse	01	Updated Estimate	405	-	-	-	-	44	449	Consultant appointed. Commencement of works delayed due to finalisation of concept plan before invite to quote issued to market. Construction scheduled to begin Nov 2017.
H0328	Coolum Aqu 25m Pool Replace Surface	09	Contract Variations	-	56	-	-	-	194	250	Latent conditions experienced during construction (weather, existing tile adhesive, pool structural condition, ground water egress). This has impacted program and also resulted in variations necessitating additional budget funds being requested. Ca
H1297	Nambour Show Det Design Multi Use Facili	10	Updated Estimate	-	-	-	-	-	264	264	Consultant appointed 12/7/17 via PCC. Commencement of works delayed due to report and presentation to council's SDF 6/7/17

2017/18 Budget Review 1											
Capital Requests											
Ref	Title	Div	Reason for Adjustment	Current Budget \$'000	Part A \$'000	Part B \$'000	Part C \$'000	Part D \$'000	Part E \$'000	Revised Budget \$'000	Description
H1666	Kings Beach 25m Pool Sea Water Intake	02	In budget/scope	-	-	-	-	-	81	81	Lengthen statutory approvals process with original technical solution. More efficient outcome determined resulting in split financial year construction delivery.
H1674	Install LED lighting	03	In budget/scope	-	-	-	-	400	47	447	Contractor appointed and construction works in progress - project funded over 2 years
<b>Total for Community Services</b>				<b>2,823</b>	<b>878</b>	<b>-</b>	<b>-</b>	<b>400</b>	<b>1,034</b>	<b>5,134</b>	
<b>Corporate Services</b>											
B3737	Cal Admin Precinct Upgrade Security Syst	02	In budget/scope	-	-	-	-	-	159	159	Fire on level 1 of Caloundra Admin centre delayed security upgrade works until the cleaning / reinstatement had been completed. Works started 16/17 but majority to be complete 17/18.
H0379	Pacific Blvd, Buddina Amenity Renewal	04	In budget/scope	-	-	-	-	-	77	77	Contractor works in progress and works under construction with works scheduled to be completed during July 2017. Coastal pathway funds to be allocated in 17/18 to offset funding shortfall
H1777	Cal Admin Lvl 2 Design	02	In budget/scope	750	-	-	-	-	54	804	Split FY design budget. Progress and expenditure with consultancy not precisely aligned with budget
H1866	Cilento Park - Renew Public Amenity	10	Updated Estimate	170	-	-	-	-	20	190	Consultant appointed and design in progress for project construction works to be completed 17/18
H1867	Koala Park Public Amenity Rehabilitation	10	Updated Estimate	170	-	-	-	-	20	190	Consultant appointed and design in progress for project construction works to be completed 17/18
H1945	The Smart Move	04	In budget/scope	-	-	-	-	-	139	139	Delayed consultancy work and later than anticipated project team establishment.
<b>Total for Corporate Services</b>				<b>1,090</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>470</b>	<b>1,560</b>	
<b>Councillor</b>											
B3507	Isaac Moore Park Install Public Amenity	10	In budget/scope	143	-	-	-	-	10	153	Project delays whilst undertaking community / stakeholder consultation. Concept design finalisation underway & Council OM adoption still required 17/18.
H1845	Old QATB building	10	In budget/scope	-	42	-	-	-	8	50	Split FY design budget. Progress and expenditure with consultancy not precisely aligned with budget
<b>Total for Councillor</b>				<b>143</b>	<b>42</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>17</b>	<b>202</b>	

2017/18 Budget Review 1											
Capital Requests											
Ref	Title	Div	Reason for Adjustment	Current Budget \$'000	Part A \$'000	Part B \$'000	Part C \$'000	Part D \$'000	Part E \$'000	Revised Budget \$'000	Description
<b>Total Buildings and Facilities</b>				<b>4,056</b>	<b>920</b>	<b>-</b>	<b>-</b>	<b>400</b>	<b>1,521</b>	<b>6,897</b>	
<b>Coast and Canals</b>											
<b>Infrastructure Services</b>											
B1731	Bradman Av Revetment walls	07	Change in Scope	100	-	-	-	100	66	266	Coastal and canals required to undertake re-design. Works now re-scheduled for 2017/18 as part of funds approved in 17/18 budget
	Beach Access Renewals		In budget/scope	-	-	-	-	-	14	14	Stakeholder influence delaying completion of funded stage
B4844	Gregory Street Groyne Replacement	02	In budget/scope	250	-	-	-	-	(18)	232	Bring forward funds to offset expenditure in 2016/17.
<b>Total for Infrastructure Services</b>				<b>350</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>100</b>	<b>63</b>	<b>513</b>	
<b>Total Coast and Canals</b>				<b>350</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>100</b>	<b>63</b>	<b>513</b>	
<b>Divisional Allocations</b>											
<b>Councillor</b>											
A0795	Emerg Capital-Div 8	08	In budget/scope	-	-	-	-	-	129	129	Councillor divisional allocation carry over
A0796	Emerg Capital-Div 9	09	In budget/scope	-	-	-	-	-	132	132	Councillor divisional allocation carry over
A0797	Emerg Capital-Div10	10	In budget/scope	-	-	-	-	-	136	136	Councillor divisional allocation carry over
A0800	Emerg Capital-Mayor	19	In budget/scope	-	-	-	-	-	327	327	Councillor divisional allocation carry over
A0814	Emerg Capital-Div 1	01	In budget/scope	-	-	-	-	-	221	221	Councillor divisional allocation carry over
A0815	Emerg Capital-Div 2	02	In budget/scope	-	-	-	-	-	36	36	Councillor divisional allocation carry over
A0816	Emerg Capital-Div 3	03	In budget/scope	-	-	-	-	-	268	268	Councillor divisional allocation carry over
A0817	Emerg Capital-Div 4	04	In budget/scope	-	-	-	-	-	207	207	Councillor divisional allocation carry over

2017/18 Budget Review 1											
Capital Requests											
Ref	Title	Div	Reason for Adjustment	Current Budget \$'000	Part A \$'000	Part B \$'000	Part C \$'000	Part D \$'000	Part E \$'000	Revised Budget \$'000	Description
A0818	Emerg Capital-Div 5	05	In budget/scope	-	-	-	-	-	187	187	Councillor divisional allocation carry over
A0819	Emerg Capital-Div 6	06	In budget/scope	-	-	-	-	-	79	79	Councillor divisional allocation carry over
A0820	Emerg Capital-Div 7	07	In budget/scope	-	-	-	-	-	106	106	Councillor divisional allocation carry over
<b>Total for Councillor</b>				-	-	-	-	-	<b>1,827</b>	<b>1,827</b>	
<b>Total Divisional Allocations</b>				-	-	-	-	-	<b>1,827</b>	<b>1,827</b>	
<b>Environmental Assets</b>											
<b>Infrastructure Services</b>											
B3819	Mary Cairncross track renewal	05	Change in Scope	197	-	-	-	(100)	-	97	Reduction in scope to fund overspend in Environmental Assets program.
<b>Total for Infrastructure Services</b>				197	-	-	-	(100)	-	97	
<b>Total Environmental Assets</b>				197	-	-	-	(100)	-	97	
<b>Holiday Parks</b>											
<b>Economic Development &amp; Major Projects</b>											
H0022	Mooloolaba Parkyn Parade Holiday Park	04	In budget/scope	75	-	-	-	-	67	142	Split FY design budget. Progress and expenditure with consultancy not precisely aligned with budget. Construction scheduled for 2019/20.
H0595	Mudjimba Holiday Park Amenity Recon	08	Change in Scope	-	-	-	-	-	5	5	Change to specifications for fixture and fittings upgrade for amenities building
H1882	New Amenities Block Mudjimba	08	Updated Estimate	570	-	-	-	-	24	594	Consultant appointed and design in progress for project construction works to be completed 17/18
<b>Total for Economic Development &amp; Major Project</b>				645	-	-	-	-	96	741	
<b>Total Holiday Parks</b>				645	-	-	-	-	96	741	
<b>Information Technology</b>											
<b>Infrastructure Services</b>											

2017/18 Budget Review 1											
Capital Requests											
Ref	Title	Div	Reason for Adjustment	Current Budget \$'000	Part A \$'000	Part B \$'000	Part C \$'000	Part D \$'000	Part E \$'000	Revised Budget \$'000	Description
B1771	SCC Disaster Hub Phase 4	20	Updated Estimate	-	-	-	-	40	-	40	SCC Disaster Hub completion
<b>Total for Infrastructure Services</b>				-	-	-	-	40	-	40	
<b>Planning &amp; Environment</b>											
B3527	Bushfire Hazard GIS Modelling	20	In budget/scope	-	-	-	-	-	20	20	Our future work is contingent on the supply of a further dataset from the State government. We are expecting that this will happen imminently however this is not guaranteed. Once we receive this data, we will seek to review it promptly. We require al
<b>Total for Planning &amp; Environment</b>				-	-	-	-	-	20	20	
<b>Corporate Services</b>											
B4823	HRIS People Solution	20	In budget/scope	120	-	-	-	-	105	225	Due to the procurement delay for this project not all funds have been expended. Funds required to progress project in 17/18 for a combined total budget of \$500k with remaining funds in operating
B4884	Finance Upgr 1617 and CiAnywhere Phase 2	20	In budget/scope	40	-	-	-	-	123	163	Delays to project commencement due to release of software. Project underway and on schedule for delivery by November.
<b>Total for Corporate Services</b>				160	-	-	-	-	228	388	
<b>Total Information Technology</b>				160	-	-	-	40	248	448	
<b>Parks and Gardens</b>											
<b>Infrastructure Services</b>											
B2911	Eumundi Market Safety Audit actions	10	Updated Estimate	300	18	-	-	-	96	414	Significant design and procurement period caused construction to begin in May 2017. Construction in progress and works scheduled for completion September 2017.
B3714	Alexandra Headland Skate Park Upgrade	04	Updated Estimate	750	222	-	-	-	(68)	904	construction works ahead of schedule and funds required to be brought forward from 17/18 to 16/17 to offset spends. Spends for 16/17 slightly less than expected forecast

2017/18 Budget Review 1											
Capital Requests											
Ref	Title	Div	Reason for Adjustment	Current Budget \$'000	Part A \$'000	Part B \$'000	Part C \$'000	Part D \$'000	Part E \$'000	Revised Budget \$'000	Description
B3858	Pioneer Park Landsborough Renewal	01	In budget/scope	180	-	-	-	-	39	219	Project currently under contract works in progress. Construction scheduled to complete by October 2017. Cr Baberowski has funded additional \$80k from 17/18 divisional funds.
B3865	Quota Hideaway Park Playground Renewal	06	In budget/scope	75	-	-	-	-	44	119	Delay in supply of play equipment caused late start to construction. Project currently in construction to be complete Sep 2017.
B3950	Jessica Park Minyama Pond Remediation	04	Updated Estimate	200	-	-	-	(200)	123	123	Contractor commenced on site on Thursday 4 May 2017. Change in scope of works to be finalised and works now re-scheduled for completion late July 2017.
B4656	Park Plan Caloundra Town Reserve Forward	02	In budget/scope	-	-	-	-	-	10	10	Community / stakeholder influence delayed progress. Concept Design Finalisation underway & Council OM adoption still required 17/18
B4662	Coolum Beach Skate Park	09	Contract Variations	150	(100)	-	-	-	(33)	17	Some change in scope of works resulted in current spends for 16/17 works - commitments to be covered within approved funding for 17/18 budget. Bring forward funds from 17/18 to contribute with additional spends for 16/17 as construction works are ahe
B4672	Quota Memorial Park Stage 1 Footpath	10	In budget/scope	150	-	-	-	-	20	170	Stakeholder influence delaying completion of funded stage
B4674	Quota Memorial Park Playground 3 Structu	10	In budget/scope	100	-	-	-	-	22	122	Stakeholder influence delaying completion of funded stage
B4683	Caloundra Headland Roundabout	02	In budget/scope	250	-	-	-	-	128	378	Contractor appointed and works commenced post June school holidays
B4688	Russell Family Park Detailed Design	05	In budget/scope	50	-	-	-	-	52	102	Stakeholder influence delaying completion of funded stage
B4692	Nambour Petrie Crk Parklands Central MP	10	In budget/scope	150	-	-	-	-	16	166	Stakeholder influence delaying completion of funded stage
B4704	Brightwater Community Pk Playground	06	In budget/scope	50	-	-	-	-	1	51	Savings in design process to be carried over into construction phase as will be needed for construction
B4705	Cooke Park Playground Renewal	05	Updated Estimate	80	-	-	-	-	40	120	Updated estimate confirmed increased budget required



2017/18 Budget Review 1											
Capital Requests											
Ref	Title	Div	Reason for Adjustment	Current Budget \$'000	Part A \$'000	Part B \$'000	Part C \$'000	Part D \$'000	Part E \$'000	Revised Budget \$'000	Description
B4711	Maleny Street Service Lane Notice Board	01	In budget/scope	-	-	15	-	-	-	15	Budget adoption missed in PMO process. On hold during 16/17 and scheduled construction 17/18.
B4716	Caloundra Cemetery Water Service Upgrade	02	Updated Estimate	-	-	-	-	-	6	6	Works delayed due to Unitywater approval. Contracted works were finalised in July 2017.
B4752	Coastal Pathway La Prom To Maloja Ave	02	In budget/scope	-	-	-	-	-	1	1	Community / stakeholder influence delayed progress
B4837	Nambour Showgrounds Design Ring Road	10	In budget/scope	-	-	-	-	-	7	7	Stakeholder influence delaying completion of funded stage
B4846	Glass House Mtns District Park St 3	01	In budget/scope	400	280	-	-	-	(48)	632	construction works for June ahead of forecast spends and which resulted in overspends as part of 16/17 works - balance of commitments to be covered within approved funding for 17/18 budget. 16/17 overspend to be funded from funds from 17/18.
H0043	Bokarina Construct coastal pathway	03	In budget/scope	-	-	-	-	-	204	204	State Govt permit approvals and coastal pathway masterplan council endorsement delaying progress
H0150	Krauss Display and Toilet Block Buderim	07	In budget/scope	87	-	-	-	-	(15)	72	Design works progressed ahead of budget on 2 year phased project. Bring forward of 2017/18 budget to offset.
H0920	Buderim Village Park Stge 6 Imp	07	Updated Estimate	100	-	-	-	200	242	542	Delays in construction works due to design resolution and weather have resulted in works program delays
H0945	Dick Caplick Park Upgrades Stage 2	10	In budget/scope	200	-	-	-	-	18	218	Stakeholder influence delaying completion of funded stage
H1583	Bradman Avenue Forward Design	08	In budget/scope	100	-	-	-	-	9	109	Design over two financial years. Payment scheduled didn't 100% align with financial years cutover - WIP contract over two financial years
H1715	La Balsa Park Replace Furniture	04	In budget/scope	-	-	-	-	-	7	7	Community / stakeholder influence delayed progress
H1769	Crummunda Park Wurtulla Stage 2 Carpark	03	In budget/scope	-	-	-	-	-	16	16	Change in scope, initiated by stakeholders, late in financial year
	Multiple playground upgrades	04	In budget/scope	-	-	-	-	-	13	-	Savings in design process to be carried over into construction phase as will be needed for construction across multiple parks projects
H1850	Petrie Park Dog Off Leash Area Fencing	10	In budget/scope	25	-	-	-	-	3	28	Cr Divisional funds for design phase to carry over into Cr Div construction funds

2017/18 Budget Review 1											
Capital Requests											
Ref	Title	Div	Reason for Adjustment	Current Budget \$'000	Part A \$'000	Part B \$'000	Part C \$'000	Part D \$'000	Part E \$'000	Revised Budget \$'000	Description
H1932	Mooloolah Rec Reserve Skate Facility	05	In budget/scope	-	-	-	-	-	16	16	Delay in locking in construction contractor due to other large skate projects on the coast, delayed commencement / delivery
H2199	Power Memorial Park Shelter Replacement	08	In budget/scope	145	-	-	-	-	3	148	Savings in design process to be carried over into construction phase as will be needed for construction
H2201	Kensington Park Playground Renewal	04	In budget/scope	5	-	-	-	-	1	6	new project initiated 16.5.17 for design for implementation 17/18. not enough time allowed to complete design therefore design rolled into July 17
H3458	Maroochy Foreshore Interpretive Signage	08	New Project	-	-	-	-	40	-	40	Heritage levy projects
H3459	SS Dicky Interpretive Signage Works	02	New Project	-	-	-	-	30	-	30	Heritage levy projects
H3466	Nambour Skate Park - decommission	10	New Project	-	40	-	-	-	-	40	Nambour Skate Park - decommission
H3469	Gardners Falls Landscape and Mgmt Plan	05	New Project	-	-	20	-	-	-	20	Gardner's Falls Landscape & Mgmt Plan
R3648	Kings Beach Park Pool Shower	02	New Project	-	-	-	45	-	-	45	Rectify drainage which is causing safety issues
R3727	Russell Family Park Drainage	05	New Project	-	-	-	100	-	-	100	To address erosion to northern access stairs. Retaining wall, batter and dense planting. Matter is urgent as existing bank is causing significant erosion and subsequent trip hazards for adjacent pathway
<b>Total for Infrastructure Services</b>				<b>3,547</b>	<b>460</b>	<b>35</b>	<b>145</b>	<b>70</b>	<b>972</b>	<b>5,216</b>	
<b>Community Services</b>											
B4658	Reserve 1000 New Football Precinct	02	Contract Variations	500	-	-	-	-	(46)	454	Latent site conditions and change in scope of works resulted in current spends for 16/17 works - commitments to be covered within approved funding for 17/18 budget. Bring forward funds from 17/18 to contribute with additional spends for 16/17 as cons
B4717	Kulangoor Cemetery Site Development	10	Updated Estimate	21	-	-	-	-	21	41	Contractor appointed. Works delayed due supply of materials from overseas and contracted works to be completed August 2017. Project funded over 2 years



2017/18 Budget Review 1												
Capital Requests												
Ref	Title	Div	Reason for Adjustment	Current Budget \$'000	Part A \$'000	Part B \$'000	Part C \$'000	Part D \$'000	Part E \$'000	Revised Budget \$'000	Description	
B4718	Nambour Garden Cemetery Internal Rd	10	Updated Estimate	-	-	-	-	-	-	27	27	Consultant appointed. Commencement of works delayed due to delays in appointment of suitable consultant
H0147	WOR Open Space Lighting Investigation	20	In budget/scope	400	-	-	-	(400)	-	-	-	Reallocate budget to Sunshine Coast Stadium LED Lighting
H1810	USC Buderim Cricket Club Project	06	In budget/scope	-	-	-	-	-	-	150	150	Contractor appointed and works in progress with works finished Sept 2017 - revenue to be invoiced
H2222	Kings Beach Heritage Signage	02	In budget/scope	-	-	-	-	-	-	4	4	Community donation funding of \$4,500 received in June 2017. Project to be completed in August 2017.
<b>Total for Community Services</b>				<b>921</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(400)</b>	<b>155</b>	<b>676</b>	<b>676</b>	
<b>Councillor</b>												
H1847	Bli Bli Muller Park Shade structure	09	In budget/scope	55	-	-	-	-	-	4	59	Savings in design process to be carried over into construction phase as will be needed for construction
<b>Total for Councillor</b>				<b>55</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4</b>	<b>59</b>	
<b>Total Parks and Gardens</b>				<b>4,522</b>	<b>460</b>	<b>35</b>	<b>145</b>	<b>(330)</b>	<b>1,131</b>	<b>5,950</b>	<b>5,950</b>	
<b>Quarries</b>												
<b>Infrastructure Services</b>												
H1591	New Cloud Weighbridge system	10	In budget/scope	-	-	-	-	-	-	98	98	Delay in tender process, new software to be sourced.
<b>Total for Infrastructure Services</b>				<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>98</b>	<b>98</b>	
<b>Total Quarries</b>				<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>98</b>	<b>98</b>	
<b>Stormwater</b>												
<b>Infrastructure Services</b>												
B3913	WOR Relining of Damaged Failing Stormwat	20	In budget/scope	1,000	-	-	-	-	-	490	1,490	Delayed based to new Supplier Arrangement Tender approval, which will provide efficiency in progressing these works in the future.
H0522	Rehab stormwater pipes Carter Rd	10	In budget/scope	-	-	-	-	-	-	67	67	Emergent late start project to remove stormwater pipe failure risk
H0593	Beach Road Coolum Stormwater	09	In budget/scope	-	-	-	-	-	-	89	89	Redesign and approval required delaying start

2017/18 Budget Review 1											
Capital Requests											
Ref	Title	Div	Reason for Adjustment	Current Budget \$'000	Part A \$'000	Part B \$'000	Part C \$'000	Part D \$'000	Part E \$'000	Revised Budget \$'000	Description
H1657	Emerald Ct Slope Stability Remediation	10	Updated Estimate	-	-	-	-	-	95	95	Late start emergent landslip project, will req 17/18 funding to complete
H1857	First Bay - Drainage Outlet Remediation	09	In budget/scope	350	-	-	-	-	(350)	-	Defer construction to 2018/19.
H1876	MCC - First Ave Drainage Renewal Upgrade	08	In budget/scope	-	-	-	-	-	150	150	Slower than expected construction progress due to site constraints, unknown services.
H1983	Bronwyn St SQID Renewal	02	Cancelled Project	360	(360)	-	-	-	-	-	Project completed under maintenance
H2036	SWQ15-054 Russell Family Park LGIP	05	In budget/scope	30	-	-	-	-	70	100	Bring forward funds from 2018/19 to construct project this financial year prior to wet season.
H2215	74 Carter Road to 6 Mooloo Crescent Namb	10	New Project	-	-	-	131	-	-	131	Emergent project previously approved by ISC. \$215k requested originally with \$84,353 spent in 16/17.
H3467	Webster Rd - Stormwater Pipe Replacement	10	New Project	-	120	-	-	-	-	120	Webster Rd - Stormwater Pipe Replacement
H3468	Okinja Rd SW Rectification	04	New Project	-	37	-	-	-	-	37	Okinja Rd SW Rectification
<b>Total for Infrastructure Services</b>				<b>1,740</b>	<b>(360)</b>	<b>-</b>	<b>131</b>	<b>-</b>	<b>611</b>	<b>2,278</b>	
<b>Planning &amp; Environment</b>											
B1813	WOR Petrie Creek Corridor Riparian S1	21	Contract Variations	-	-	-	-	-	25	25	Current contract works - rehabilitation of site + establishment and mtce requirements & project management costs.
B3796	Moffat Beach LGIP Stormwater SWQ15_023	02	In budget/scope	-	-	-	-	-	13	13	Delays with the environmental DA Application
B3856	Pelican Waters Boulevard LGIP SWQ15_042	02	Change in Scope	450	-	-	-	-	15	465	Change of Scope for Design. Construction in 2017/18.

2017/18 Budget Review 1												
Capital Requests												
Ref	Title	Div	Reason for Adjustment	Current Budget \$'000	Part A \$'000	Part B \$'000	Part C \$'000	Part D \$'000	Part E \$'000	Revised Budget \$'000	Description	
B3904	Pumicestone and Caloundra Sth Flood Stud	20	In budget/scope	-	-	-	-	-	-	54	54	Model calibration has been presented to Council and design results have been finalised. Storm type modelling currently being undertaken. The finalisation of these tasks will allow the flood mitigation concepts report to be completed (final major task)
H0411	Caloundra Sth Upgrade flood system	03	New Project	-	-	-	60	-	-	-	60	Project incorrectly reduced in BR2. Requesting \$70k in 17/18. Originally approved \$130k in 16/17.
H0624	SW Outfall Monitoring SWQ15 050	21	In budget/scope	160	-	-	-	-	-	29	189	Additional Monitoring
<b>Total for Planning &amp; Environment</b>				<b>610</b>	<b>-</b>	<b>-</b>	<b>60</b>	<b>-</b>	<b>-</b>	<b>136</b>	<b>806</b>	
<b>Total Stormwater</b>				<b>2,350</b>	<b>(203)</b>	<b>-</b>	<b>191</b>	<b>-</b>	<b>-</b>	<b>746</b>	<b>3,084</b>	
<b>Strategic Land and Commercial Properties</b>												
<b>Infrastructure Services</b>												
B3732	Bli Bli subdivision for disposal	09	In budget/scope	-	-	-	-	-	-	79	79	Programmed last quarter construction impacted by weather and latent ground conditions.
<b>Total for Infrastructure Services</b>				<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>79</b>	<b>79</b>	
<b>Economic Development &amp; Major Projects</b>												
B1650	Solar Farm	09	In budget/scope	1,440	-	-	-	-	-	792	2,232	Principal Contractors commissioning and testing phase extended beyond end of financial year and a condition of final payments
B2477	Buderim Lot27 RP146826	07	In budget/scope	-	-	-	-	-	-	18	18	Carry over required to cover ongoing 2 year maintenance contract for rehab of site + project management costs
B4779	Maleny Water Treatment Plant	05	In budget/scope	-	-	-	-	-	-	36	36	Seqwater easement documents being finalised for registration.
H1879	Maleny Community Precinct Subdivisions	05	In budget/scope	-	-	-	-	-	-	49	49	Feasibility studies required.
H1896	New Northern Depot Site	07	In budget/scope	-	-	-	-	-	-	2,219	2,219	Property settled in July 17
H2174	Military Jetty Site - Golden Beach	02	In budget/scope	-	-	-	-	-	-	970	970	Property settled in July 17.

2017/18 Budget Review 1											
Capital Requests											
Ref	Title	Div	Reason for Adjustment	Current Budget \$'000	Part A \$'000	Part B \$'000	Part C \$'000	Part D \$'000	Part E \$'000	Revised Budget \$'000	Description
H3470	Pop Up Kiosk Investigations	02	New Project	-	-	20	-	-	-	20	Pop Up Kiosk Investigations
<b>Total for Economic Development &amp; Major Project</b>				<b>1,440</b>	<b>-</b>	<b>20</b>	<b>-</b>	<b>-</b>	<b>4,084</b>	<b>5,544</b>	
<b>Planning &amp; Environment</b>											
A6850	WOR Land Purchases Environment Levy	20	In budget/scope	-	-	-	-	-	864	864	Environment levy land purchase to be settled in 2017/18.
B2877	WOR Land acquisition - Cemetery (10ha)	01	In budget/scope	-	-	-	-	-	68	68	Delays due to Native Title constraints.
B3731	Bli Bli land acquisition	09	In budget/scope	-	-	-	-	-	46	46	Land acquisition still underway
B4577	Maud Street Road Widening Project	08	In budget/scope	-	-	-	-	-	366	366	Maud St Road Widening Funds
B4584	Land Acq - 97 Brisbane Road	04	In budget/scope	-	-	-	-	-	471	471	Land acquisition still underway
H1871	Acquisition - 94-96 Maud St Maroochydore	04	In budget/scope	-	-	-	-	-	900	900	Land acquisition still in progress.
H2196	Acq - Brisbane Road Upgrade Project	04	In budget/scope	-	-	-	-	-	275	275	Ongoing land acquisitions for Brisbane Road
<b>Total for Planning &amp; Environment</b>				<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,990</b>	<b>2,990</b>	
<b>Total Strategic Land and Commercial Properties</b>				<b>1,440</b>	<b>-</b>	<b>20</b>	<b>-</b>	<b>-</b>	<b>7,153</b>	<b>8,613</b>	
<b>Sunshine Coast Airport</b>											
<b>Economic Development &amp; Major Projects</b>											
B1831	SCA Masterplan Update	08	In budget/scope	-	-	-	-	-	1,123	1,123	SCA capital projects to be finalised in 2017/18.
<b>Total for Economic Development &amp; Major Project</b>				<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,123</b>	<b>1,123</b>	
<b>Total Sunshine Coast Airport</b>				<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,123</b>	<b>1,123</b>	
<b>Transportation</b>											
<b>Infrastructure Services</b>											

2017/18 Budget Review 1											
Capital Requests											
Ref	Title	Div	Reason for Adjustment	Current Budget \$'000	Part A \$'000	Part B \$'000	Part C \$'000	Part D \$'000	Part E \$'000	Revised Budget \$'000	Description
A7672	WOR Reseal and Rehabilitation	20	In budget/scope	389	-	-	-	-	753	1,142	170 roads forecasted for 16/17 program, 186 delivered due to savings resulting in 109.4% completed. 1 road delayed due to inclement weather and completed in the first week of July
A8914	Evans St Maroochydore Design and Constru	08	In budget/scope	-	-	-	-	-	93	93	Smart City systems installation and Landscape Maintenance costs
A9505	Bulcock St Caloundra (Otranto Canberra)	02	In budget/scope	-	-	-	-	-	50	50	Overhead lighting feature D&C will not be complete until Dec2017
	Nambour Aquatic Centre Car Park	10	New Project	-	-	90				90	Commence car park design as per Council resolution
B1849	LGIP Land Purchases Brisbane Road	04	In budget/scope	-	-	-	-	-	559	559	Brisbane Rd land acquisitions ongoing.
B2433	Roberts Road Beerwah Sealed Car Park	01	Project Overspend	-	-	-	-	-	(20)	(20)	Latent site conditions and change in scope of works resulted in overspends - commitments to be covered within approved funding for 17/18 - refer new capital project number H3420 for 17/18 stage 2 works. Partial reallocation from 16/17 to offset carry
B2596	Petrie Park Rd Nambour Replace Bridge	10	In budget/scope	1,750	-	-	-	-	390	2,140	Delayed due to redesign foundations & retender for better value, to meet budget
B2710	David Low Way Bridges	07	Change in Scope	-	50	-	-	-	-	50	Project complete, post construction safety issue required crash barrier in 17/18
B3518	Doonan Bridge Road Stage 3	09	In budget/scope	829	-	-	-	-	171	1,000	Multi FY Project, ahead of schedule, needs a total \$2.5m budget
B3775	Dicky Beach Precinct Staged Imp	02	In budget/scope	-	-	-	-	-	20	20	Specialised expert consultant only able to commence work late in financial year, delayed progress
B3852	Palmwoods Margaret St Streetscape	05	In budget/scope	2,650	-	-	-	-	111	2,761	Multi FY project, extended tender process eval, resulting in delay to contractor mobilising to site
B3895	Timari Street Streetscape	08	In budget/scope	1,450	-	-	-	-	235	1,685	Delayed timing to retender to acheive better overall value
B4344	Sixth Avenue LGIP Road Cycle Treatments	08	In budget/scope	-	-	-	-	-	300	300	75% of grant recognised in 15/16. Redesign of project due to failed TMR approval. Will result in descoped works with full grant to not be realised.

2017/18 Budget Review 1											
Capital Requests											
Ref	Title	Div	Reason for Adjustment	Current Budget \$'000	Part A \$'000	Part B \$'000	Part C \$'000	Part D \$'000	Part E \$'000	Revised Budget \$'000	Description
B4356	Goonawarra Drive Mooloolaba Bikeway	04	In budget/scope	-	-	-	-	-	130	130	Delayed due to redesign to bring cost within budget
B4399	Commissioners Flat Road Road Safety	01	In budget/scope	-	-	-	-	-	15	15	Land acquisition still underway
B4402	Pikes Road Glass House Mountains Design	01	In budget/scope	550	123	-	-	-	54	727	Multi FY project, delayed start due to services and land issues
B4415	Beerburum St Shade Structures	02	In budget/scope	-	-	-	-	-	20	20	Design Consultancy underway, completion due early 17/18
B4630	Doonan Bridge Road Stage 1	09	In budget/scope	175	-	-	-	900	(171)	904	Realignment of stages for Doonan Bridge Road. Total budget to remain as is.
B4722	Dulong Road Car Parks Forward Design	10	In budget/scope	277	-	-	-	-	100	377	Project on schedule, service relocation costs not invoiced in 16/17
B4732	Mons Road Owen Creek Road Roundabout	07	In budget/scope	2,130	-	-	-	-	(305)	1,825	Multi FY Project ahead of project schedule requiring bring forward
B4733	Burke Street Extension to Pelican Waters	02	Deferral	2,000	-	-	-	-	(400)	1,600	Deferral of funds for road widening project to accommodate car parking at Burke Street
B4738	Valdora Road Road widening and sealing	09	In budget/scope	-	-	-	-	-	35	35	\$65k project saving, project on schedule, post construction safety issue required crash barrier in 17/18
B4739	Camp Flat Road Sealed Road Network	09	In budget/scope	60	-	-	-	-	29	89	Delay in concept approval. Design underway. Staged construction scheduled to being 2020.
B4741	Place Making Mooloolaba Master Plan	04	In budget/scope	300	-	-	-	-	(94)	206	Split FY design budget. Progress and expenditure with consultancy not precisely aligned with budget.
B4742	Nyes Cres CKC Renewal	06	Change in Scope	40	30	-	-	-	-	70	Project commenced late. Ongoing design works required.
B4866	Nambour Connection Road Bus Stop 700133	10	Updated Estimate	-	3	-	-	-	-	3	TMR Approval pending
B4867	Nambour Connection Road Bus Stop 700134	10	Updated Estimate	-	3	-	-	-	-	3	TMR Approval pending
H0180	Minyama to Mooloolaba Cycleway Stage 5	04	In budget/scope	2,300	-	-	-	-	156	2,456	Report to Council required to clarify level of investment pending state government funding. Required design to be put on hold and consequently spilt over two financial years.



2017/18 Budget Review 1											
Capital Requests											
Ref	Title	Div	Reason for Adjustment	Current Budget \$'000	Part A \$'000	Part B \$'000	Part C \$'000	Part D \$'000	Part E \$'000	Revised Budget \$'000	Description
H0278	Bli Bli Streetscapes Local Centres	09	In budget/scope	415	-	-	-	-	20	435	Project stalled awaiting developer application to activate underground power D&C, now underway in 17/18
H0325	Maroochy Boulevard KandC works	07	In budget/scope	-	-	-	-	-	40	40	Emergent late start project to rectify road settlement / risk issue
H0337	Currie Street Pathway Renewal	10	Change in Scope	-	35	-	-	-	-	35	Funds avail in sub program to undertake additional renewal work to rectify pathway risk issue
H0478	Glen Kyle Drive Street Lighting	07	In budget/scope	-	-	-	-	-	35	35	Construction delay awaiting light pole supply
H0695	Karawatha Drive Intersection Review	06	In budget/scope	-	-	-	-	-	17	17	Ongoing review of intersection.
H0915	Mooloolah Is Bdge Hrail Corrosion Treat	04	Updated Estimate	-	120	-	-	-	-	120	Funds from postponed projects in subprogram, Project complete but not invoiced in 16/17 FY
H0916	Loch Lamerough Bdge Hrail Corr Treat	02	Updated Estimate	-	110	-	-	-	-	110	Funds from postponed projects in subprogram, Project complete but not invoiced in 16/17 FY
H1237	Burys Road Beerwah Sealed Road	01	Project Overspend	-	20	-	-	-	-	20	Design held up by energex, delayed advice. Staged construction scheduled to commence 2020/2021.
H1241	Arundell Avenue Roundabout LGIP	10	Change in Scope	25	15	-	-	-	-	40	Project commenced late. Project scheduled commencement
H1244	Parklands Boulevard Little Mountain LGIP	03	In budget/scope	100	-	-	-	-	120	220	Bring forward due to DA conditioning. Change in specs.
H1245	Churchill Street Palmwoods Car Park	05	Change in Scope	-	7	-	-	-	-	7	Finalisation of design. Landscape design now required.
H1250	Mossybank Road Eudlo Gravel Road Network	05	In budget/scope	-	-	-	-	-	5	5	Finalising Design
H1629	Buderim-Bellara St Cycle Ln Battery Hill	03	In budget/scope	-	-	-	-	-	95	95	Delayed due to TMR intersection approvals
H1669	Doonan Bridge Road Stage 2	09	In budget/scope	1,750	-	-	-	(900)	150	1,000	Realignment of stages for Doonan Bridge Road. Total budget to remain as is.
H1670	Maroochyore CBD First Avenue	08	In budget/scope	-	-	-	-	-	161	161	Planning and consultation process slowed to bring into line with overall Parking Strategy consultation
H1878	Bulcock St Streetscape Stg4 Upper	02	In budget/scope	1,735	-	-	-	-	122	1,857	Multi FY Project, delayed design start due to underground investigations based on previous stage
H3356	McGilchrist Road - North S Chevallum Up	05	Change in Scope	85	80	-	-	-	-	165	Additional scope required



2017/18 Budget Review 1											
Capital Requests											
Ref	Title	Div	Reason for Adjustment	Current Budget \$'000	Part A \$'000	Part B \$'000	Part C \$'000	Part D \$'000	Part E \$'000	Revised Budget \$'000	Description
H3460	Heritage Levy Palmwoods Streetscape	05	New Project	-	-	-	-	40	-	40	Heritage levy projects
H3463	Car Park Incana Court Mooloolaba	04	New Project	-	24	-	-	-	-	24	Design of car park Incana Court Mooloolaba
R3457	Burke Street Car Park	02	New Project	-	-	-	-	-	400	400	Construction of car park required to address lost on street parking due to road widening
	Nicklin Way Landscaping	03	New Project	-	-	-	70	-	-	70	This project is to landscape the centre median on the Nicklin Way between Main Drive and Production Avenue. Project will be delivered in-line with TMR upgrades.
	Pathways Program Funding	20	New Project	-	-	-	550	-	-	550	Increase general revenue allocation to pathways program to match divisional allocation contributions up to \$50,000 each.
<b>Total for Infrastructure Services</b>				<b>19,010</b>	<b>620</b>	<b>90</b>	<b>620</b>	<b>40</b>	<b>3,395</b>	<b>23,775</b>	
<b>Planning &amp; Environment</b>											
B0848	Land Acq - Power Rd Goshawke Blvd Corrid	06	In budget/scope	-	-	-	-	-	1,193	1,193	Settlement delayed due to ongoing negotiation.
B3798	Howard Street Tram Project	10	In budget/scope	836	-	-	-	-	36	872	Report to Council required to clarify level of investment pending feasibility and Council future budgets. Required design to be put on hold and consequently spilt over two financial years.
<b>Total for Planning &amp; Environment</b>				<b>836</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,229</b>	<b>2,065</b>	
<b>Total Transportation</b>				<b>19,846</b>	<b>620</b>	<b>90</b>	<b>620</b>	<b>40</b>	<b>4,624</b>	<b>25,839</b>	
<b>Waste</b>											
<b>Infrastructure Services</b>											
A7681	Nambour Landfill Sewer Connection	09	Contract Variations	-	111	-	-	-	389	500	Construction delays and variations experienced due mostly to significant service conflicts encountered on site. Delayed construction progress, required design changes and additional construction costs. Carry-over of approx \$390k, additional funding

2017/18 Budget Review 1											
Capital Requests											
Ref	Title	Div	Reason for Adjustment	Current Budget \$'000	Part A \$'000	Part B \$'000	Part C \$'000	Part D \$'000	Part E \$'000	Revised Budget \$'000	Description
B2948	Caloundra Landfill Bio Basin	01	In budget/scope	500	-	-	-	-	10	510	Split FY design and construction budgets. Detailed design placed on hold until further discussions held with EPA.
B3531	Maroochydhore PDA Underground Waste	04	In budget/scope	7,462	-	-	-	-	(6)	7,456	Split FY design and construction budgets. Progress and expenditure with consultancy / contractor not precisely aligned with budget.
H0658	Buderim Bio Basin Design	06	In budget/scope	500	-	-	-	-	10	510	Split FY design and construction budgets. Detailed design placed on hold until further discussions held with EPA.
H0759	WOR Renew Oil and Chemical Sheds	20	In budget/scope	100	-	-	-	-	53	153	Dispute with supplier
H1766	Mapleton Transfer Station Power Connect	10	In budget/scope	-	-	-	-	-	15	15	External energy provider to provide quotation to complete external high voltage installation to site.
<b>Total for Infrastructure Services</b>				<b>8,562</b>	<b>111</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>471</b>	<b>9,144</b>	
<b>Total Waste</b>				<b>8,562</b>	<b>111</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>471</b>	<b>9,144</b>	
<b>Total Core Adjustments</b>					<b>(1,518)</b>	<b>145</b>	<b>956</b>	<b>150</b>	<b>18,743</b>		
										<b>18,476</b>	

2017/18 Budget Review 1											
Capital Requests											
Ref	Title	Div	Reason for Adjustment	Current Budget \$'000	Part A \$'000	Part B \$'000	Part C \$'000	Part D \$'000	Part E \$'000	Revised Budget \$'000	Description
<b>Corporate Major Projects</b>											
B3424	Major Projects	20	Deferral	8,000	-	-	-	-	(8,000)	-	Defer funding for corporate major projects until 2018/19
B4617	Palmview Peter Crosby Way Construction	01	In budget/scope	-	-	-	-	-	3,144	3,144	Palmview Peter Crosby Way
<b>Total Corporate Major Projects</b>				<b>8,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(4,856)</b>	<b>3,144</b>	
<b>Region Making Projects</b>											
<b>Sunshine Coast Airport Expansion</b>											
A4429	SCA Expansion Project	08	In budget/scope	62,062	-	-	-	-	5,019	67,081	Delay in design contract. Construction to progress in 2017/18.
B4870	SCA Finland Road Reconstruction	08	In budget/scope	-	-	-	-	-	300	300	\$400k saving, delayed due to poor ground conditions
H2162	SCA 331 Finland Rd Airport House	08	In budget/scope	-	-	-	-	-	120	120	Delay to airport house renovation due to community consultation
<b>Total for Sunshine Coast Airport Expansion</b>				<b>62,062</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,439</b>	<b>67,501</b>	
<b>Maroochydore City Centre</b>											
P1105	MCC Stg 1a Road Network	04	In budget/scope	13,773	-	-	-	-	1,364	15,137	Civil construction of MCC project
P1107	MCC Stg 1a - Bridges	04	Bring Forward	-	-	-	-	-	1,600	1,600	Bring forward of Main Street Boulevard Bridge construction
<b>Total for Maroochydore City Centre</b>				<b>13,773</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,964</b>	<b>16,737</b>	
<b>Total Region Making Projects</b>				<b>75,834</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>8,403</b>	<b>84,237</b>	
<b>Total SCC Program Adjustments</b>					<b>(1,518)</b>	<b>145</b>	<b>956</b>	<b>150</b>	<b>22,290</b>		
									<b>22,023</b>		

