



Sunshine Coast Council - Core
Statement of Income and Expense

For Period Ending 30 June

	Budget	Budget	Forecast								
	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Operating Revenue											
Gross Rates & Utility Charges	289,388	304,969	316,792	330,288	344,821	361,318	378,605	396,721	415,706	435,601	456,449
Interest from Rates & Utilities	670	670	696	727	759	796	835	876	919	964	1,011
Less Discounts, Pensioner Remissions	(12,781)	(13,414)	(13,937)	(14,550)	(15,190)	(15,935)	(16,716)	(17,535)	(18,394)	(19,295)	(20,241)
Net Rates & Utility Charges	277,277	292,225	303,551	316,465	330,389	346,179	362,724	380,062	398,231	417,269	437,220
Fees & Charges	55,338	58,109	59,765	61,469	63,589	65,783	68,053	70,400	72,829	75,342	77,941
Interest Received from Investments	8,470	8,470	8,470	8,470	8,470	8,470	8,470	8,470	8,470	8,470	8,470
Grants and Subsidies - Recurrent	7,937	11,854	11,854	11,854	11,854	11,854	11,854	11,854	11,854	11,854	11,854
Operating contributions	463	303	303	303	303	303	303	303	303	303	303
Unitywater Participation	50,095	50,095	50,095	50,095	50,095	50,095	50,095	50,095	50,095	50,095	50,095
Other Revenue	13,580	12,801	13,166	13,541	14,009	14,492	14,992	15,509	16,044	16,598	17,170
Internal Revenues	5,812	6,466	6,651	6,840	7,076	7,320	7,573	7,834	8,104	8,384	8,673
Total Operating Revenue	418,972	440,324	453,855	469,037	485,786	504,496	524,064	544,528	565,931	588,315	611,727
Operating Expenses											
Employee costs	137,178	140,243	142,743	147,667	152,762	158,032	163,484	169,124	174,959	180,995	187,240
Materials & Services	164,097	168,045	170,150	175,228	182,541	187,862	194,830	202,083	209,634	217,499	225,693
Finance Costs	10,029	9,678	10,527	10,370	10,078	9,674	8,843	7,927	7,262	6,094	5,115
Company Contributions	1,464	1,495	1,523	1,552	1,591	1,631	1,672	1,713	1,756	1,800	1,845
Depreciation	71,565	73,434	75,527	77,679	80,359	83,132	86,000	88,967	92,036	95,211	98,496
Other Expenses	18,541	20,345	20,925	21,521	22,264	23,032	23,826	24,648	25,499	26,378	27,288
Recurrent Capital Expenses	7,501	5,863	4,365	4,103	3,404	2,717	2,717	2,717	3,013	2,717	3,033
Total Operating Expenses	410,375	419,103	425,760	438,121	452,998	466,079	481,372	497,179	514,159	530,694	548,710
Operating Result	8,597	21,221	28,096	30,916	32,787	38,418	42,692	47,349	51,771	57,621	63,017
Non-recurrent Revenue & Expenses											
Capital Revenue											
Capital Grants and Subsidies	10,223	6,856	5,542	4,802	4,802	4,802	4,802	4,802	4,802	4,802	4,802
Capital Contributions	31,999	31,999	32,031	28,993	30,018	29,856	29,775	29,775	29,775	23,933	23,933
Contributed Assets	145,000	60,000	55,000	50,000	45,000	46,125	47,278	48,460	49,672	50,913	52,186
Total Capital Revenue	187,222	98,855	92,573	83,796	79,820	80,784	81,856	83,038	84,249	79,649	80,922
Non-recurrent Expenses											
Profit/Loss on disposal, revaluation & impairment	(1,358)	-	-	-	-	-	-	-	-	-	-
Movements in landfill and quarry provisions	(2,829)	(2,654)	(2,704)	(2,756)	(2,824)	(2,895)	(2,967)	(3,042)	(3,118)	(3,196)	(3,275)
Assets transferred to third parties	-	-	-	-	-	-	-	-	-	-	-
NET RESULT	191,631	117,423	117,964	111,956	109,783	116,306	121,581	127,345	132,903	134,074	140,663



Maroochydore City Centre Project

Statement of Income and Expense

For Period Ending 30 June

	Budget	Budget	Forecast								
	2018 \$'000	2019 \$'000	2020 \$'000	2021 \$'000	2022 \$'000	2023 \$'000	2024 \$'000	2025 \$'000	2026 \$'000	2027 \$'000	2028 \$'000
Operating Revenue											
Net Rates & Utility Charges	-	-	-	-	-	-	-	-	-	-	-
Fees & Charges	-	-	-	-	-	-	-	-	-	-	-
Interest Received from Investments	-	-	-	-	-	-	-	-	-	-	-
Grants and Subsidies - Recurrent	-	-	-	-	-	-	-	-	-	-	-
Operating contributions	-	-	-	-	-	-	-	-	-	-	-
Unitywater Participation	-	-	-	-	-	-	-	-	-	-	-
Other Revenue	1,800	14,381	19,420	18,488	65,938	38,710	39,314	10,581	-	47,752	53,762
Internal Revenues	-	-	-	-	-	-	-	-	-	-	-
Total Operating Revenue	1,800	14,381	19,420	18,488	65,938	38,710	39,314	10,581	-	47,752	53,762
Operating Expenses											
Employee costs	-	-	-	-	-	-	-	-	-	-	-
Materials & Services	679	5,427	7,328	6,976	25,589	11,919	12,178	1,883	-	16,838	31,892
Finance Costs	-	-	-	-	-	-	-	-	-	-	-
Company Contributions	-	-	-	-	-	-	-	-	-	-	-
Depreciation	178	921	1,341	1,399	1,629	2,020	2,635	3,098	3,052	3,006	3,496
Other Expenses	-	-	-	-	-	-	-	-	-	-	-
Recurrent Capital Expenses	1,655	3,315	1,561	796	812	828	845	862	879	896	914
Total Operating Expenses	2,512	9,663	10,229	9,172	28,031	14,767	15,657	5,843	3,930	20,740	36,302
Operating Result	(712)	4,718	9,190	9,316	37,907	23,943	23,657	4,737	(3,930)	27,012	17,460
Non-recurrent Revenue & Expenses											
Non-recurrent Expenses											
Profit/Loss on disposal, revaluation & impairment	-	-	-	-	-	-	-	-	-	-	-
Movements in landfill and quarry provisions	-	-	-	-	-	-	-	-	-	-	-
Assets transferred to third parties	-	-	-	-	-	-	-	-	-	-	-
NET RESULT	(712)	4,718	9,190	9,316	37,907	23,943	23,657	4,737	(3,930)	27,012	17,460

Maroochydore City Centre Project

Statement of Financial Position

For Period Ending 30 June

	Budget	Budget	Forecast								
	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Current Assets											
Cash & Investments	(21,898)	(23,915)	(15,894)	(14,533)	8,686	(7,907)	(15,206)	(8,159)	(6,164)	(12,366)	(9,528)
Trade and other receivables	-	-	-	-	-	-	-	-	-	-	-
Inventories	9,783	9,960	8,685	8,227	4,843	5,723	5,772	5,357	5,357	4,556	658
Other Financial Assets	-	-	-	-	-	-	-	-	-	-	-
Non-current assets classified as held for sale	-	-	-	-	-	-	-	-	-	-	-
Total Current Assets	(12,115)	(13,955)	(7,209)	(6,306)	13,528	(2,184)	(9,435)	(2,802)	(807)	(7,810)	(8,871)
Non-Current Assets											
Trade and other receivables	-	-	-	-	-	-	-	-	-	-	-
Property, plant & equipment	64,749	89,375	93,287	108,632	134,643	175,651	206,546	203,448	200,396	233,083	267,966
Investment in associates	500	500	500	500	500	500	500	500	500	500	500
Long Term Inventories	34,628	35,256	30,740	29,122	17,140	20,255	20,430	18,961	18,961	16,126	2,327
Intangible assets	1,603	1,603	1,603	1,603	1,603	1,603	1,603	1,603	1,603	1,603	1,603
Total Non-Current Assets	101,481	126,734	126,130	139,857	153,887	198,009	229,079	224,512	221,461	251,312	272,397
TOTAL ASSETS	89,366	112,779	118,921	133,551	167,415	195,825	219,645	221,711	220,653	243,502	263,526
Current Liabilities											
Trade and other payables	-	-	-	-	-	-	-	-	-	-	-
Short Term Borrowings	6,440	7,632	8,123	8,991	9,579	10,618	11,590	12,547	13,887	14,978	14,746
Provisions	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-
Total Current Liabilities	6,440	7,632	8,123	8,991	9,579	10,618	11,590	12,547	13,887	14,978	14,746
Non-Current Liabilities											
Long Term Borrowings	105,991	123,494	119,955	124,400	119,768	123,197	122,387	118,758	120,292	115,038	117,834
Long Term Provisions	-	-	-	-	-	-	-	-	-	-	-
Total Non-Current Liabilities	105,991	123,494	119,955	124,400	119,768	123,197	122,387	118,758	120,292	115,038	117,834
TOTAL LIABILITIES	112,431	131,125	128,078	133,391	129,347	133,815	133,977	131,306	134,179	130,016	132,581
NET COMMUNITY ASSETS	(23,065)	(18,347)	(9,156)	160	38,067	62,011	85,667	90,405	86,475	113,486	130,946
Community Equity											
Asset revaluation surplus	500	500	500	500	500	500	500	500	500	500	500
Retained Earnings	(23,565)	(18,847)	(9,656)	(340)	37,567	61,511	85,167	89,905	85,975	112,986	130,446
TOTAL COMMUNITY EQUITY	(23,065)	(18,347)	(9,156)	160	38,067	62,011	85,667	90,405	86,475	113,486	130,946

Maroochydore City Centre Project

Statement of Cash Flow

For Period Ending 30 June

	Budget	Budget	Forecast								
	2018 \$'000	2019 \$'000	2020 \$'000	2021 \$'000	2022 \$'000	2023 \$'000	2024 \$'000	2025 \$'000	2026 \$'000	2027 \$'000	2028 \$'000
Cash flows from operating activities											
Operating Result	(712)	4,718	9,190	9,316	37,907	23,943	23,657	4,737	(3,930)	27,012	17,460
Adjustments for:											
Depreciation	178	921	1,341	1,399	1,629	2,020	2,635	3,098	3,052	3,006	3,496
Interest and dividends received	-	-	-	-	-	-	-	-	-	-	-
Landfill Quarry Provision	-	-	-	-	-	-	-	-	-	-	-
Finance Costs	-	-	-	-	-	-	-	-	-	-	-
Change in Working Capital	(4,370)	(805)	5,791	2,076	15,366	(3,995)	(224)	1,883	-	3,637	17,697
Net cash inflow (outflow) from operating activities	(4,904)	4,835	16,322	12,792	54,903	21,968	26,068	9,719	(879)	33,654	38,653
Cash flows from investing activities											
Payments for property, plant and equipment	(29,895)	(25,546)	(5,253)	(16,745)	(27,640)	(43,028)	(33,530)	-	-	(35,693)	(38,379)
Proceeds from disposal non current assets	-	-	-	-	-	-	-	-	-	-	-
Capital grants, subsidies, contributions, donations	-	-	-	-	-	-	-	-	-	-	-
Interest and dividends received	-	-	-	-	-	-	-	-	-	-	-
Finance Costs	-	-	-	-	-	-	-	-	-	-	-
Net cash inflow (outflow) from investing activities	(29,895)	(25,546)	(5,253)	(16,745)	(27,640)	(43,028)	(33,530)	-	-	(35,693)	(38,379)
Cash flows from financing activities											
Proceeds from borrowings	2,926	25,135	4,584	13,436	4,947	14,046	10,780	8,918	15,421	9,724	17,543
Repayment of borrowing	(5,420)	(6,440)	(7,632)	(8,123)	(8,991)	(9,579)	(10,618)	(11,590)	(12,547)	(13,887)	(14,978)
Net cash inflow (outflow) from financing activities	(2,494)	18,694	(3,048)	5,314	(4,044)	4,467	163	(2,671)	2,873	(4,163)	2,565
Net increase (decrease) in cash held	(37,293)	(2,017)	8,022	1,361	23,219	(16,592)	(7,300)	7,048	1,995	(6,202)	2,838
Cash at beginning of reporting period	15,395	(21,898)	(23,915)	(15,894)	(14,533)	8,686	(7,907)	(15,206)	(8,159)	(6,164)	(12,366)
Cash at end of reporting period	(21,898)	(23,915)	(15,894)	(14,533)	8,686	(7,907)	(15,206)	(8,159)	(6,164)	(12,366)	(9,528)



Sunshine Coast Airport Runway

Statement of Income and Expense

For Period Ending 30 June

	Budget	Budget	Forecast									
	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	
Operating Revenue												
Net Rates & Utility Charges	-	-	-	-	-	-	-	-	-	-	-	-
Fees & Charges	-	-	-	-	-	-	-	-	-	-	-	-
Interest Received from Investments	-	-	-	-	-	-	-	-	-	-	-	-
Grants and Subsidies - Recurrent	-	-	-	-	-	-	-	-	-	-	-	-
Operating contributions	-	-	-	-	-	-	-	-	-	-	-	-
Unitywater Participation	-	-	-	-	-	-	-	-	-	-	-	-
Other Revenue	-	-	-	-	-	-	-	-	-	-	-	-
Internal Revenues	-	-	-	-	-	-	-	-	-	-	-	-
Total Operating Revenue	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenses												
Employee costs	-	-	-	-	-	-	-	-	-	-	-	-
Materials & Services	-	-	-	-	-	-	-	-	-	-	-	-
Finance Costs	-	-	-	3,282	5,110	-	-	-	-	-	-	-
Company Contributions	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	-	-	-	-	-	-	-	-	-	-	-	-
Recurrent Capital Expenses	-	-	-	-	-	-	-	-	-	-	-	-
Total Operating Expenses	-	-	-	3,282	5,110	-	-	-	-	-	-	-
Operating Result	-	-	-	(3,282)	(5,110)	-	-	-	-	-	-	-
Non-recurrent Revenue & Expenses												
Non-recurrent Expenses												
Profit/Loss on disposal, revaluation & impairment	10	-	-	-	(20,047)	-	-	-	-	-	-	-
Assets transferred to third parties	-	-	-	-	-	-	-	-	-	-	-	-
NET RESULT	10	-	-	(3,282)	(25,156)	-	-	-	-	-	-	-

Sunshine Coast Airport Runway

Statement of Financial Position

For Period Ending 30 June

	Budget	Budget	Forecast								
	2018 \$'000	2019 \$'000	2020 \$'000	2021 \$'000	2022 \$'000	2023 \$'000	2024 \$'000	2025 \$'000	2026 \$'000	2027 \$'000	2028 \$'000
Current Assets											
Cash & Investments	12,138	(7,435)	(2,476)	(2,621)	52,685	52,685	52,685	52,685	52,685	52,685	52,685
Trade and other receivables	-	-	-	-	-	-	-	-	-	-	-
Inventories	-	-	-	-	-	-	-	-	-	-	-
Other Financial Assets	-	-	-	-	-	-	-	-	-	-	-
Non-current assets classified as held for sale	-	-	-	-	-	-	-	-	-	-	-
Total Current Assets	12,138	(7,435)	(2,476)	(2,621)	52,685	52,685	52,685	52,685	52,685	52,685	52,685
Non-Current Assets											
Trade and other receivables	15,000	15,000	15,000	15,000	-	-	-	-	-	-	-
Property, plant & equipment	63,939	215,284	296,413	319,047	-	-	-	-	-	-	-
Investment in associates	-	-	-	-	-	-	-	-	-	-	-
Long Term Inventories	-	-	-	-	-	-	-	-	-	-	-
Intangible assets	-	-	-	-	-	-	-	-	-	-	-
Total Non-Current Assets	78,939	230,284	311,413	334,047	-	-	-	-	-	-	-
TOTAL ASSETS	91,077	222,848	308,937	331,425	52,685	52,685	52,685	52,685	52,685	52,685	52,685
Current Liabilities											
Trade and other payables	193	193	193	193	193	193	193	193	193	193	193
Short Term Borrowings	-	-	-	-	-	-	-	-	-	-	-
Provisions	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-
Total Current Liabilities	193	193	193	193	193	193	193	193	193	193	193
Non-Current Liabilities											
Long Term Borrowings	953	132,725	218,813	244,584	-	-	-	-	-	-	-
Long Term Provisions	-	-	-	-	-	-	-	-	-	-	-
Total Non-Current Liabilities	953	132,725	218,813	244,584	-	-	-	-	-	-	-
TOTAL LIABILITIES	1,146	132,918	219,006	244,777	193	193	193	193	193	193	193
NET COMMUNITY ASSETS	89,930	89,930	89,930	86,648	52,492	52,492	52,492	52,492	52,492	52,492	52,492
Community Equity											
Asset revaluation surplus	-	-	-	-	-	-	-	-	-	-	-
Retained Earnings	80,930	80,930	80,930	77,648	52,492	52,492	52,492	52,492	52,492	52,492	52,492
TOTAL COMMUNITY EQUITY	80,930	80,930	80,930	77,648	52,492	52,492	52,492	52,492	52,492	52,492	52,492

Sunshine Coast Airport Runway

Statement of Cash Flow

For Period Ending 30 June

	Budget	Budget	Forecast								
	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Cash flows from operating activities											
Operating Result	-	-	-	(3,282)	(5,110)	-	-	-	-	-	-
Adjustments for:											
Depreciation	-	-	-	-	-	-	-	-	-	-	-
Interest and dividends received	-	-	-	-	-	-	-	-	-	-	-
Landfill Quarry Provision	-	-	-	-	-	-	-	-	-	-	-
Finance Costs	-	-	-	3,282	5,110	-	-	-	-	-	-
Change in Working Capital	(15,000)	-	-	-	15,000	-	-	-	-	-	-
Net cash inflow (outflow) from operating activities	(15,000)	-	-	-	15,000	-	-	-	-	-	-
Cash flows from investing activities											
Payments for property, plant and equipment	(46,116)	(151,345)	(81,129)	(22,633)	-	-	-	-	-	-	-
Proceeds from disposal non current assets	82,000	-	-	-	290,000	-	-	-	-	-	-
Capital grants, subsidies, contributions, donations	-	-	-	-	-	-	-	-	-	-	-
Interest and dividends received	-	-	-	-	-	-	-	-	-	-	-
Finance Costs	-	-	-	(3,282)	(5,110)	-	-	-	-	-	-
Net cash inflow (outflow) from investing activities	35,884	(151,345)	(81,129)	(25,915)	284,890	-	-	-	-	-	-
Cash flows from financing activities											
Proceeds from borrowings	-	131,867	86,186	25,871	-	-	-	-	-	-	-
Repayment of borrowing	(93)	(95)	(98)	(100)	(244,584)	-	-	-	-	-	-
Net cash inflow (outflow) from financing activities	(93)	131,772	86,088	25,770	(244,584)	-	-	-	-	-	-
Net increase (decrease) in cash held	20,791	(19,573)	4,959	(145)	55,306	-	-	-	-	-	-
Cash at beginning of reporting period	(8,653)	12,138	(7,435)	(2,476)	(2,621)	52,685	52,685	52,685	52,685	52,685	52,685
Cash at end of reporting period	12,138	(7,435)	(2,476)	(2,621)	52,685	52,685	52,685	52,685	52,685	52,685	52,685