

STATEMENT OF INCOME AND EXPENSES

For the period ending 30 June 2017

SUNSHINE COAST COUNCIL TOTAL

	Actual Result 2015/16 \$000	Original Budget 2016/17 \$000	Current Budget 2016/17 \$000	Revised Budget 2016/17 \$000	Forward Estimate								
					2017/18 \$000	2018/19 \$000	2019/20 \$000	2020/21 \$000	2021/22 \$000	2022/23 \$000	2023/24 \$000	2024/25 \$000	2025/26 \$000
Operating Revenue													
Gross Rates & Utility Charges	256,208	271,352	271,352	271,352	282,976	295,162	307,873	322,722	338,285	354,597	371,695	389,615	408,397
Interest from Rates & Utilities	766	1,340	1,340	1,340	1,346	1,353	1,360	1,367	1,374	1,380	1,387	1,394	1,401
Less Discounts, Pensioner Remissions	(12,076)	(13,353)	(13,353)	(13,353)	(13,860)	(14,387)	(14,990)	(15,622)	(16,282)	(16,973)	(17,696)	(18,452)	(19,241)
Net Rates & Utility Charges	244,898	259,339	259,339	259,339	270,463	282,129	294,243	308,467	323,376	339,005	355,386	372,556	390,557
Fees & Charges	63,934	62,787	62,787	63,404	64,513	66,352	68,243	70,597	73,033	50,131	51,776	53,472	55,440
Interest Received from Investments	9,344	8,603	8,603	8,603	8,874	9,101	9,503	9,964	10,344	10,842	11,745	12,655	13,565
Grants and Subsidies - Recurrent	12,479	12,077	12,154	12,385	12,077	12,077	12,077	12,077	12,077	12,077	12,077	12,077	12,077
Operating contributions	1,025	706	906	906	706	706	706	706	706	706	706	706	706
Interest Received from Unitywater	23,284	23,933	23,933	23,933	23,933	23,933	23,933	23,933	23,933	23,933	23,933	23,933	23,933
Dividends Received	26,553	26,162	26,162	26,162	26,162	26,162	26,162	26,162	26,162	28,612	28,927	29,182	29,482
Other Revenue	15,653	19,189	18,840	19,207	24,577	25,391	40,097	31,623	29,677	31,153	32,046	32,604	33,708
Internal Revenues	5,558	6,170	5,710	5,493	6,340	6,520	6,706	6,938	7,177	7,424	7,681	7,946	8,220
Community Service Obligations	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Operating Revenue	402,727	418,965	418,433	419,431	437,645	452,372	481,670	490,466	506,485	503,882	524,276	545,131	567,687
Operating Expenses													
Employee costs	124,504	128,392	128,734	129,728	131,923	135,683	139,550	144,364	149,345	154,497	159,828	165,342	171,046
Materials & Services	154,426	161,701	163,601	164,963	169,688	176,232	188,102	191,018	200,079	194,867	203,607	212,680	222,498
Internal Expenditure	(0)	-	0	(216)	-	-	-	-	-	-	-	-	-
Finance Costs	12,032	9,684	9,684	10,447	11,714	11,498	11,049	10,576	22,150	9,106	8,246	7,460	5,587
Company Contributions	1,218	1,421	1,400	1,400	1,446	1,474	1,502	1,539	1,578	1,617	1,658	1,699	1,741
Depreciation	67,784	68,920	68,787	68,787	72,546	75,264	78,068	80,004	80,951	83,146	85,314	86,589	87,634
Other Expenses	19,706	17,924	19,287	19,397	18,247	18,594	18,947	19,421	19,906	20,404	20,914	21,437	21,973
Competitive Neutrality Adjustments	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Operating Expenses	379,668	388,041	391,493	394,506	405,564	418,745	437,217	446,923	474,009	463,638	479,566	495,207	510,480
Operating Result	23,059	30,924	26,940	24,925	32,081	33,627	44,452	43,544	32,477	40,244	44,710	49,924	57,208
Capital Revenue													
Capital Grants and Subsidies	12,798	12,525	17,885	19,053	7,660	7,806	7,954	8,153	8,357	8,566	8,780	9,000	9,225
Capital Contributions	31,018	22,000	22,460	27,000	25,200	25,200	21,200	18,200	18,200	18,200	18,200	18,200	18,200
Contributed Assets	90,207	60,000	60,000	75,000	60,000	60,000	55,000	50,000	45,000	46,125	47,278	48,460	49,672
Other Capital Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Result	157,082	125,449	127,285	145,978	124,941	126,633	128,607	119,897	104,034	113,135	118,968	125,584	134,304

STATEMENT OF FINANCIAL POSITION
 For the period ending 30 June 2017

SUNSHINE COAST COUNCIL TOTAL

	Actual Result 2015/16 \$000	Original Budget 2016/17 \$000	Revised Budget 2016/17 \$000	Revised Budget 2016/17 \$001	Forward Estimate								
					2017/18 \$002	2018/19 \$003	2019/20 \$004	2020/21 \$005	2021/22 \$006	2022/23 \$007	2023/24 \$008	2024/25 \$009	2025/26 \$010
CURRENT ASSETS													
Cash & Investments	318,556	219,049	235,799	236,805	237,875	232,577	270,619	266,551	294,826	279,974	310,845	300,776	337,952
Trade and other receivables	14,935	14,604	14,601	14,651	15,297	15,883	17,291	17,471	18,061	18,882	19,706	20,548	21,462
Inventories	8,069	15,079	25,805	25,805	5,926	6,331	9,081	2,934	3,432	4,171	8,150	9,306	4,200
Other Financial Assets	25,548	27,052	26,177	25,983	26,450	27,566	26,953	28,255	27,627	28,962	28,317	29,686	29,025
Non-current assets classified as held for sale	-	-	-	-	-	-	-	-	-	-	-	-	1
	367,108	275,784	302,382	303,244	285,548	282,357	323,943	315,211	343,946	331,989	367,017	360,316	392,641
NON CURRENT ASSETS													
Trade and other receivables	434,393	434,394	434,394	434,394	434,394	434,394	434,394	434,394	434,394	434,394	434,394	434,394	434,395
Property, plant & equipment	3,644,340	3,997,857	3,924,499	3,932,454	4,183,370	4,472,225	4,848,069	5,079,652	4,931,317	5,134,031	5,345,553	5,569,931	5,790,022
Investment in associates	538,713	539,213	539,213	538,713	539,213	539,213	539,213	539,213	539,213	539,213	539,213	539,213	539,213
Capital works in progress	25,473	131,873	82,735	82,735	108,296	109,008	111,867	113,343	112,049	110,505	109,903	111,532	112,558
Intangible assets	29,515	16,491	16,491	16,491	16,491	16,491	16,491	16,491	16,491	16,491	16,491	16,491	16,491
	4,672,434	5,119,828	4,997,332	5,004,787	5,281,764	5,571,331	5,950,034	6,183,092	6,033,464	6,234,634	6,445,554	6,671,561	6,892,679
TOTAL ASSETS	5,039,542	5,395,612	5,299,714	5,308,031	5,567,312	5,853,689	6,273,977	6,498,303	6,377,410	6,566,623	6,812,572	7,031,877	7,285,319
CURRENT LIABILITIES													
Trade and other payables	44,433	58,906	59,593	58,310	52,382	63,161	65,261	67,808	70,462	73,227	76,110	79,115	82,247
Borrowings	19,848	17,785	19,455	17,788	20,120	22,291	24,871	26,594	28,559	30,673	33,664	36,982	27,201
Provisions	15,350	13,815	15,611	14,766	15,032	14,077	15,317	14,429	15,700	14,790	16,093	15,160	16,495
Other	20,127	10,108	20,469	20,469	20,838	10,300	21,234	10,558	21,765	10,821	22,309	11,092	22,866
	99,758	100,614	115,129	111,333	108,371	109,829	126,683	119,388	136,485	129,512	148,175	142,348	148,809
NON CURRENT LIABILITIES													
Borrowings	274,131	317,516	319,390	321,058	376,293	445,889	617,789	634,569	269,542	251,366	243,907	235,973	226,122
Provisions	31,784	27,166	32,505	32,324	32,906	27,682	33,531	28,374	34,369	29,084	35,229	29,811	36,109
	305,915	344,682	351,895	353,382	409,199	473,571	651,320	662,943	303,911	280,450	279,136	265,783	262,231
TOTAL LIABILITIES	405,673	445,296	467,024	464,715	517,570	583,400	778,004	782,331	440,396	409,962	427,311	408,132	411,040
NET COMMUNITY ASSETS	4,633,869	4,950,316	4,832,690	4,843,316	5,049,742	5,270,289	5,495,973	5,715,972	5,937,013	6,156,661	6,385,261	6,623,745	6,874,279
COMMUNITY EQUITY													
Asset revaluation surplus	875,140	1,113,142	994,071	990,718	1,099,155	1,198,523	1,301,134	1,406,884	1,529,650	1,642,025	1,757,621	1,876,579	1,998,948
Retained Earnings	157,082	426,697	436,292	450,271	548,261	669,439	792,513	906,762	1,005,037	1,112,309	1,225,313	1,344,840	1,473,004
Capital	3,587,654	3,410,478	3,402,327	3,402,327	3,402,327	3,402,327	3,402,327	3,402,327	3,402,327	3,402,327	3,402,327	3,402,327	3,402,327
TOTAL COMMUNITY EQUITY	4,619,876	4,950,316	4,832,690	4,843,316	5,049,742	5,270,289	5,495,973	5,715,972	5,937,013	6,156,661	6,385,261	6,623,745	6,874,279

STATEMENT OF CHANGES IN EQUITY

For the period ending 30 June 2017

SUNSHINE COAST COUNCIL TOTAL

	Actual Result 2015/16 \$000	Original Budget 2016/17 \$000	Revised Budget 2016/17 \$000	Revised Budget 2016/18 \$001	Forward Estimate								
					2017/18 \$002	2018/19 \$003	2019/20 \$004	2020/21 \$005	2021/22 \$006	2022/23 \$007	2023/24 \$008	2024/25 \$009	2025/26 \$010
Capital Accounts													
Balance at beginning of period	3,420,478	3,410,478	3,402,327	3,402,327	3,402,327	3,402,327	3,402,327	3,402,327	3,402,327	3,402,327	3,402,327	3,402,327	3,402,327
Transfers to capital, reserves and shareholdings	(18,151)	-	-	-	-	-	-	-	-	-	-	-	-
Balance at end of period	3,402,327	3,410,478	3,402,327	3,402,327	3,402,327	3,402,327	3,402,327	3,402,327	3,402,327	3,402,327	3,402,327	3,402,327	3,402,327
Asset Revaluation Reserve													
Balance at beginning of period	930,867	1,020,519	898,096	898,096	1,003,179	1,099,155	1,198,523	1,301,134	1,406,884	1,529,650	1,642,025	1,757,621	1,876,579
Asset revaluation adjustments	(32,771)	92,622	95,975	92,622	95,975	99,368	102,612	105,750	122,766	112,376	115,596	118,957	122,369
Balance at end of period	898,096	1,113,142	994,071	990,718	1,099,155	1,198,523	1,301,134	1,406,884	1,529,650	1,642,025	1,757,621	1,876,579	1,998,948
Retained Earnings													
Balance at beginning of period	166,916	294,727	328,188	325,309	435,529	548,261	669,439	792,513	906,762	1,005,037	1,112,309	1,225,313	1,344,840
Net result for the period	157,082	125,449	127,285	145,978	124,941	126,633	128,607	119,897	104,034	113,135	118,968	125,584	134,304
Transfers from capital, reserves and shareholdings	-	6,522	(19,180)	(21,016)	(3,205)	(5,454)	(5,534)	(5,648)	(5,758)	(5,864)	(5,964)	(6,057)	(6,139)
Balance at end of period	323,998	426,697	436,292	450,271	548,261	669,439	792,513	906,762	1,005,037	1,112,309	1,225,313	1,344,840	1,473,004
TOTAL													
Balance at beginning of period	4,518,261	4,725,723	4,628,611	4,625,732	4,841,035	5,049,742	5,270,289	5,495,973	5,715,972	5,937,013	6,156,661	6,385,261	6,623,745
Net result for the period	157,082	125,449	127,285	145,978	124,941	126,633	128,607	119,897	104,034	113,135	118,968	125,584	134,304
Transfers to capital, reserves and shareholdings	(18,151)	-	-	-	(9,005)	-	-	-	-	-	-	-	-
Transfers from capital, reserves and shareholdings	-	6,522	(19,180)	(21,016)	(3,205)	(5,454)	(5,534)	(5,648)	(5,758)	(5,864)	(5,964)	(6,057)	(6,140)
Asset revaluation adjustments	(32,771)	92,622	95,975	92,622	95,975	99,368	102,612	105,750	122,766	112,376	115,596	118,957	122,369
Balance at end of period	4,624,420	4,950,316	4,832,690	4,843,316	5,049,742	5,270,289	5,495,973	5,715,972	5,937,013	6,156,661	6,385,261	6,623,745	6,874,278

STATEMENT OF CASH FLOWS

For the period ending 30 June 2017

SUNSHINE COAST COUNCIL TOTAL

	Actual Result 2015/16 \$000	Original Budget 2016/17 \$000	Revised Budget 2016/17 \$000	Revised Budget 2016/18 \$001	Forward Estimate									
					2017/18 \$002	2018/19 \$003	2019/20 \$004	2020/21 \$005	2021/22 \$006	2022/23 \$007	2023/24 \$008	2024/25 \$009	2025/26 \$010	
Cash flows from operating activities														
Receipts from customers	336,674	358,868	352,972	354,139	369,994	384,039	413,570	420,522	436,923	430,022	449,965	468,258	490,377	
Payments to suppliers and employees	(282,901)	(317,165)	(321,407)	(322,986)	(327,192)	(339,838)	(326,999)	(368,826)	(347,366)	(384,400)	(366,209)	(419,339)	(392,490)	
Interest and dividends received	59,947	60,038	60,038	60,038	60,315	60,549	60,958	61,425	61,813	64,767	65,992	67,164	68,382	
Finance costs	(12,192)	(10,951)	(10,951)	(11,714)	(13,074)	(12,821)	(12,261)	(11,817)	(23,273)	(10,120)	(9,195)	(8,418)	(6,563)	
Net cash inflow (outflow) from operating activities	101,528	90,790	80,652	79,476	90,043	91,930	135,269	101,305	128,097	100,270	140,553	107,666	159,705	
Cash flows from investing activities														
Payments for property, plant and equipment	(144,150)	(247,524)	(249,502)	(253,038)	(179,365)	(203,066)	(302,035)	(151,518)	(124,313)	(127,388)	(133,911)	(142,206)	(132,399)	
Proceeds from disposal non current assets	6,187	880	881	881	969	1,066	1,173	1,290	348,686	1,561	1,717	1,889	2,077	
Capital grants, subsidies, contributions and donations	43,816	34,525	40,345	46,053	32,860	33,006	29,154	26,353	26,557	26,766	26,980	27,200	27,425	
Finance Costs	(2,887)	-	-	-	-	-	-	-	-	-	-	-	-	
Net cash inflow (outflow) from investing activities	(97,035)	(212,119)	(208,276)	(206,104)	(145,536)	(168,993)	(271,708)	(123,875)	250,930	(99,061)	(105,214)	(113,118)	(102,897)	
Cash flows from financing activities														
Proceeds from borrowings	40,423	61,036	61,036	61,036	75,356	91,887	196,772	43,373	10,798	12,498	26,205	29,047	17,350	
Repayment of borrowing	(13,746)	(16,167)	(16,169)	(16,169)	(17,788)	(20,120)	(22,291)	(24,871)	(361,550)	(28,559)	(30,673)	(33,664)	(36,982)	
Net cash inflow (outflow) from financing activities	26,677	44,869	44,867	44,867	57,568	71,767	174,480	18,502	(350,751)	(16,061)	(4,469)	(4,617)	(19,632)	
Net increase (decrease) in cash held	31,170	(76,460)	(82,757)	(81,761)	2,075	(5,297)	38,041	(4,068)	28,276	(14,852)	30,870	(10,069)	37,177	
Cash at beginning of reporting period	287,386	295,509	318,556	318,565	235,799	237,875	232,577	270,619	266,551	294,826	279,974	310,845	300,776	
Cash at end of reporting period	318,556	219,049	235,799	236,805	237,875	232,577	270,619	266,551	294,826	279,974	310,845	300,776	337,952	

2016/17 BUDGET - FINANCIAL STATEMENTS					
STATEMENT OF INCOME AND EXPENSES					
For the period ending 30 June 2017					BUSINESS ACTIVITIES
	Quarries Business Unit \$000	Sunshine Coast Airport \$000	Waste & Resource Management \$000	Sunshine Coast Holiday Parks \$000	Total Business Activities \$000
Revenue					
Net Rates & Utility Charges	-	-	47,488	-	47,488
Fees & Charges	42	14,668	6,189	14,311	35,211
Operating grants and subsidies	-	-	50	-	50
Internal sales/recoveries	7,259	3	835	-	8,097
Community Service Obligations	-	124	546	-	670
Operating contributions	-	-	673	-	673
Interest Revenue	-	-	-	-	-
Profit/Loss on Disposal of Assets	-	-	-	-	-
Other Revenue	-	5,625	2,014	-	7,639
Total Revenue	7,301	20,421	57,795	14,311	99,828
Operating Expenses					
Employee costs	912	2,849	2,487	282	6,530
Materials and Services	4,385	4,669	31,736	5,157	45,948
Other Expenses	34	362	1,139	149	1,683
Internal consumption/charges	1,585	1,270	2,899	1,340	7,094
Competitive neutrality costs	4	669	279	374	1,326
Total Operating Expenses	6,920	9,820	38,539	7,303	62,582
Earnings before Interest, Tax, Depreciation and Amortisation	381	10,601	19,256	7,009	37,246
Depreciation Expense	199	1,906	2,811	563	5,479
Earnings before Interest and Tax	183	8,695	16,445	6,446	31,768
Interest Expense	32	2,862	3,089	93	6,076
Earnings before Tax	150	5,833	13,355	6,353	25,691
Income tax equivalent	45	1,750	4,007	1,906	7,707
Net Result after Tax	105	4,083	9,349	4,447	17,984

MEASURES OF FINANCIAL SUSTAINABILITY

For the period ending 30 June 2017

SUNSHINE COAST COUNCIL TOTAL

	Original Budget 2016/17 \$000	Current Budget 2016/17 \$000	Revised Budget 2016/17 \$000	Forward Estimate									
				2017/18 \$000	2018/19 \$000	2019/20 \$000	2020/21 \$000	2021/22 \$000	2022/23 \$000	2023/24 \$000	2024/25 \$000	2025/26 \$000	
Operating Performance													
Operating Surplus Ratio (%)	7.4%	6.4%	5.9%	7.3%	7.4%	9.2%	8.9%	6.4%	8.0%	8.5%	9.2%	10.1%	
Fiscal Flexibility													
Council controlled revenue (%)	76.9%	77.0%	76.9%	76.5%	77.0%	75.3%	77.3%	78.3%	77.2%	77.7%	78.2%	78.6%	
Total debt service cover ratio (times)	4.7	4.8	5.3	4.2	4.0	4.2	4.0	3.5	3.7	3.7	3.6	3.6	
Net Financial Liabilities Ratio (%)	40.5%	39.3%	38.5%	53.0%	66.5%	94.3%	95.2%	19.0%	15.5%	11.5%	8.8%	3.2%	
Liquidity													
Cash expense cover ratio (months)	8.5	8.8	8.7	8.8	8.4	9.3	8.9	9.2	9.0	9.6	9.0	9.7	
Asset Sustainability													
Asset Sustainability Ratio (%)	85.5%	85.6%	85.6%	76.3%	76.5%	73.6%	76.2%	75.6%	77.5%	72.9%	74.5%	73.4%	

Operating Surplus Ratio

Measures the extent to which operating revenues raised cover operational expenses only or are available for capital funding purposes or other purposes.
Calculation: Operating Result (excluding capital items) as a percentage of operating revenue.

Target: between 0% and 10%

Council Controlled Revenue Ratio

Indicates the degree of reliance on external funding sources such as operating subsidies, donations and contributions. Council's financial flexibility improves the higher the level of its own source revenue.
Calculation: Net rates, levies and charges & fees and charges / total operating revenue.

Target: Greater than 60%

Total Debt Service Cover Ratio

Indicates the ability to repay loan funds. A low cover indicates constrained financial flexibility and limited capacity to manage unforeseen financial shocks.
Calculation: (Operating result (excluding capital items) + depreciation and amortisation + gross interest expense) / (gross interest expense + prior year current interest bearing liabilities)

Target: Greater than 2 times

Net Financial Liabilities Ratio

Measures the extent to which the net financial liabilities of Council can be repaid from operating revenues.

Calculation: (Total liabilities - current assets) / total operating revenue (excluding capital items)

Target: not greater than 60%.

Cash Expense Cover Ratio

Indicates the number of months council can continue paying its immediate expenses without additional cash loans.

Calculation: (Current year's cash and cash equivalents balance / (total operating expenses - depreciation and amortisation - finance costs charged by QTC - interest paid on overdraft) * 12

Target: Greater than 3 months.

Asset Sustainability Ratio

This ratio reflects the extent to which the infrastructure assets managed by Council are being replaced as they reach the end of their useful lives.

Calculation: Capital expenditure on replacement assets (renewals) / depreciation expense

Target: greater than 90%.

CAPITAL WORKS PROGRAM			
For the period ending 30 June 2017			
	Current Budget 2016/17 \$000	BR2 Request 2016/17 \$000	Forecast Budget 2016/17 \$000
Sunshine Coast Council Core Capital Program			
Aerodromes	372	-	372
Buidlings & Facilities	10,072	845	10,916
Coast & Canals	1,375	215	1,590
Divisional Allocations	4,795	(1,029)	3,765
Environmental Assets	4,628	277	4,905
Fleet	3,000	-	3,000
Holiday Parks	2,279	297	2,576
Information Communication Technology	3,007	137	3,144
Parks & Gardens	13,642	2,488	16,130
Quarries	674	-	674
Stormwater	4,927	(304)	4,623
Strategic Land & commercial Properties	7,867	2,226	10,093
Sunshine Coast Airport	5,746	(1,000)	4,746
Transportation	56,508	2,332	58,840
Waste	12,680	-	12,680
Total Sunshine Coast Council Core Capital Program	131,571	6,485	138,056
Corporate Major Projects Capital Program			
Corporate Major Projects	21,646	(3,185)	18,461
Total Corporate Major Projects Capital Program	21,646	(3,185)	18,461
Region Making Capital Program			
Maroochydore City Centre	52,808	-	52,808
Solar Farm	32,408	(763)	31,645
Sunshine Coast Airport Runway Project	25,223	1,000	26,223
Total Region Making Capital Program	110,439	237	110,676
SCC Total Capital Works Program	263,655	3,536	267,192

STATEMENT OF INCOME AND EXPENSES

For the period ending 30 June 2017

SUNSHINE COAST COUNCIL CORE

	Actual Result 2016 \$000	Original Budget 2017 \$000	Current Budget 2017 \$000	Revised Budget 2017 \$000	Forward Estimate								
					2018	2019	2020	2021	2022	2023	2024	2025	2026
					\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
Operating Revenue													
Gross Rates & Utility Charges	256,208	271,352	271,352	271,352	282,976	295,162	307,873	322,722	338,285	354,597	371,695	389,615	408,397
Interest from Rates & Utilities	766	1,340	1,340	1,340	1,346	1,353	1,360	1,367	1,374	1,380	1,387	1,394	1,401
Less Discounts, Pensioner Remissions	(12,076)	(13,353)	(13,353)	(13,353)	(13,860)	(14,387)	(14,990)	(15,622)	(16,282)	(16,973)	(17,696)	(18,452)	(19,241)
Net Rates & Utility Charges	244,898	259,339	259,339	259,339	270,463	282,129	294,243	308,467	323,376	339,005	355,386	372,556	390,557
Fees & Charges	63,934	62,787	62,787	63,404	64,513	66,352	68,243	70,597	73,033	75,553	78,159	80,856	83,645
Interest Received from Investments	9,344	8,603	8,603	8,603	8,874	9,101	9,503	9,964	10,344	10,842	11,745	12,655	13,565
Grants and Subsidies - Recurrent	12,479	12,077	12,154	12,385	12,077	12,077	12,077	12,077	12,077	12,077	12,077	12,077	12,077
Operating contributions	1,025	706	906	906	706	706	706	706	706	706	706	706	706
Interest Received from Unitywater	23,284	23,933	23,933	23,933	23,933	23,933	23,933	23,933	23,933	23,933	23,933	23,933	23,933
Dividends Received	26,553	26,162	26,162	26,162	26,162	26,162	26,162	26,162	26,162	26,162	26,162	26,162	26,162
Other Revenue	15,651	11,523	11,174	11,541	11,840	12,177	12,524	12,957	13,404	13,866	14,344	14,839	15,351
Internal Revenues	5,559	6,170	5,710	5,493	6,340	6,520	6,706	6,938	7,177	7,424	7,681	7,946	8,220
Community Service Obligations	0	-	-	-	-	-	-	-	-	-	-	-	-
Total Operating Revenue	402,727	411,299	410,767	411,765	424,908	439,158	454,098	471,800	490,212	509,567	530,193	551,730	574,217
Operating Expenses													
Employee costs	124,515	128,392	128,734	129,728	131,923	135,683	139,550	144,364	149,345	154,497	159,828	165,342	171,046
Materials & Services	153,113	159,560	161,460	162,822	167,038	173,587	180,291	188,245	196,579	205,310	214,460	224,049	234,099
Internal Expenditure	(0)	(145)	(145)	(362)	-	-	-	-	-	-	-	-	-
Finance Costs	12,032	9,327	9,327	9,327	10,293	10,136	9,748	9,339	8,667	8,004	7,299	6,650	5,035
Company Contributions	1,218	1,421	1,400	1,400	1,446	1,474	1,502	1,539	1,578	1,617	1,658	1,699	1,741
Depreciation	67,778	68,365	68,233	68,233	70,995	73,647	76,266	78,035	78,862	80,962	83,097	84,129	85,175
Other Expenses	19,705	17,924	19,287	19,397	18,247	18,594	18,947	19,421	19,906	20,404	20,914	21,437	21,973
Competitive Neutrality Adjustments	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Operating Expenses	378,360	384,844	388,296	390,546	399,943	413,121	426,304	440,943	454,936	470,794	487,255	503,306	519,069
Operating Result	24,366	26,455	22,471	21,219	24,965	26,037	27,794	30,857	35,276	38,773	42,938	48,424	55,148
Capital Revenue													
Capital Grants and Subsidies	12,798	12,525	17,885	19,053	7,660	7,806	7,954	8,153	8,357	8,566	8,780	9,000	9,225
Capital Contributions	31,018	22,000	22,460	27,000	25,200	25,200	21,200	18,200	18,200	18,200	18,200	18,200	18,200
Contributed Assets	90,207	60,000	60,000	75,000	60,000	60,000	55,000	50,000	45,000	46,125	47,278	48,460	49,672
Other Capital Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Result	158,389	120,980	122,816	142,273	117,825	119,043	111,948	107,210	106,833	111,664	117,196	124,084	132,244

STATEMENT OF INCOME AND EXPENSES

For the period ending 30 June 2017

SOLAR FARM

	Actual Result 2016 \$000	Original Budget 2017 \$000	Current Budget 2017 \$000	Revised Budget 2017 \$000	Forward Estimate								
					2018 \$000	2019 \$000	2020 \$000	2021 \$000	2022 \$000	2023 \$000	2024 \$000	2025 \$000	2026 \$000
Operating Revenue													
Gross Rates & Utility Charges													
Interest from Rates & Utilities													
Less Discounts, Pensioner Remissions													
Net Rates & Utility Charges		-			-	-	-	-	-	-	-	-	-
Fees & Charges													
Interest Received from Investments													
Grants and Subsidies - Recurrent													
Operating contributions													
Interest Received from Unitywater													
Dividends Received													
Other Revenue		324	324	324	2,755	2,932	3,070	3,171	3,236	3,264	3,258	3,217	3,142
Internal Revenues													
Community Service Obligations													
Total Operating Revenue	-	324	324	324	2,755	2,932	3,070	3,171	3,236	3,264	3,258	3,217	3,142
Operating Expenses													
Employee costs	(11)	-	-	-	-	-	-	-	-	-	-	-	-
Materials & Services	1	(553)	(553)	(553)	(124)	(212)	(235)	(259)	(283)	(307)	(332)	(358)	(384)
Internal Expenditure		145	145	145									
Finance Costs		356	356	1,120	1,420	1,362	1,301	1,237	1,171	1,103	1,031	957	880
Company Contributions													
Depreciation	6	194	194	194	774	774	774	774	774	774	774	774	774
Other Expenses													
Competitive Neutrality Adjustments													
Total Operating Expenses	(4)	143	143	906	2,069	1,923	1,839	1,752	1,662	1,569	1,473	1,373	1,270
Operating Result	4	181	181	(582)	685	1,009	1,231	1,419	1,574	1,695	1,785	1,844	1,872
Capital Revenue													
Capital Grants and Subsidies													
Capital Contributions													
Contributed Assets													
Other Capital Revenue													
Net Result	4	181	181	(582)	685	1,009	1,231	1,419	1,574	1,695	1,785	1,844	1,872

STATEMENT OF FINANCIAL POSITION

For the period ending 30 June 2017

SOLAR FARM

	Actual Result 2016 \$000	Original Budget 2017 \$000	Current Budget 2017 \$000	Revised Budget 2017 \$000	Forward Estimate								
					2018 \$000	2019 \$000	2020 \$000	2021 \$000	2022 \$000	2023 \$000	2024 \$000	2025 \$000	2026 \$000
CURRENT ASSETS													
Cash & Investments	32,104	(5,887)	(1,459)	(1,459)	(2,452)	(2,180)	(1,747)	(1,189)	(542)	157	875	1,578	2,231
Trade and other receivables	-	-	-	-	-	-	-	-	-	-	-	-	-
Inventories	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Financial Assets	-	-	-	-	-	-	-	-	-	-	-	-	-
	32,104	(5,887)	(1,459)	(1,459)	(2,452)	(2,180)	(1,747)	(1,189)	(542)	157	875	1,578	2,231
NON CURRENT ASSETS													
Trade and other receivables	-	-	-	-	-	-	-	-	-	-	-	-	-
Property, plant & equipment	15,786	41,982	48,000	47,237	47,463	46,690	45,916	45,142	44,369	43,595	42,821	42,048	41,274
Investment in associates	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital works in progress	-	-	-	-	-	-	-	-	-	-	-	-	-
Intangible assets	-	-	-	-	-	-	-	-	-	-	-	-	-
	15,786	41,982	48,000	47,237	47,463	46,690	45,916	45,142	44,369	43,595	42,821	42,048	41,274
TOTAL ASSETS	47,890	36,095	46,541	45,778	45,011	44,510	44,169	43,954	43,826	43,752	43,697	43,625	43,505
CURRENT LIABILITIES													
Trade and other payables	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings	1,530	1,452	1,452	1,452	1,510	1,571	1,635	1,701	1,769	1,841	1,915	1,992	2,073
Provisions	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-
	1,530	1,452	1,452	1,452	1,510	1,571	1,635	1,701	1,769	1,841	1,915	1,992	2,073
NON CURRENT LIABILITIES													
Borrowings	36,356	34,462	34,904	34,904	33,394	31,822	30,188	28,487	26,718	24,877	22,962	20,970	18,897
Provisions	-	-	-	-	-	-	-	-	-	-	-	-	-
	36,356	34,462	34,904	34,904	33,394	31,822	30,188	28,487	26,718	24,877	22,962	20,970	18,897
TOTAL LIABILITIES	37,886	35,914	36,356	36,356	34,904	33,394	31,822	30,188	28,487	26,718	24,877	22,962	20,970
NET COMMUNITY ASSETS	10,004	181	10,185	9,422	10,107	11,116	12,347	13,766	15,340	17,035	18,820	20,664	22,536
COMMUNITY EQUITY													
Asset revaluation surplus	-	-	-	-	-	-	-	-	-	-	-	-	-
Retained Earnings	4	181	185	(578)	107	1,116	2,347	3,766	5,340	7,035	8,820	10,664	12,536
Capital	10,000	-	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000
TOTAL COMMUNITY EQUITY	10,004	181	10,185	9,422	10,107	11,116	12,347	13,766	15,340	17,035	18,820	20,664	22,536

STATEMENT OF CASH FLOWS

For the period ending 30 June 2017

SOLAR FARM

	Actual Result 2016 \$000	Original Budget 2017 \$000	Current Budget 2017 \$000	Revised Budget 2017 \$000	Forward Estimate								
					2018 \$000	2019 \$000	2020 \$000	2021 \$000	2022 \$000	2023 \$000	2024 \$000	2025 \$000	2026 \$000
Cash flows from operating activities													
Receipts from customers	-	324	324	324	2,755	2,932	3,070	3,171	3,236	3,264	3,258	3,217	3,142
Payments to suppliers and employees	10	407	407	407	124	212	235	259	283	307	332	358	384
Interest and dividends received	-	-	-	-	-	-	-	-	-	-	-	-	-
Finance costs	-	(356)	(356)	(1,120)	(1,420)	(1,362)	(1,301)	(1,237)	(1,171)	(1,103)	(1,031)	(957)	(880)
Net cash inflow (outflow) from operating activities	9.94	375	375	(388)	1,459	1,782	2,005	2,193	2,347	2,469	2,559	2,617	2,646
Cash flows from investing activities													
Payments for property, plant and equipment	(10,018)	(30,915)	(32,408)	(31,645)	(1,000)	-	-	-	-	-	-	-	-
Proceeds from disposal non current assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital grants, subsidies, contributions and donations	-	-	-	-	-	-	-	-	-	-	-	-	-
Finance Costs	-	-	-	-	-	-	-	-	-	-	-	-	-
Net cash inflow (outflow) from investing activities	(10,018)	(30,915)	(32,408)	(31,645)	(1,000)	0	0	0	0	0	0	0	0
Cash flows from financing activities													
Proceeds from borrowings	-	-	-	-	-	-	-	-	-	-	-	-	-
Repayment of borrowing	(1,351)	(1,530)	(1,530)	(1,530)	(1,452)	(1,510)	(1,571)	(1,635)	(1,701)	(1,769)	(1,841)	(1,915)	(1,992)
Net cash inflow (outflow) from financing activities	(1,351)	(1,530)	(1,530)	(1,530)	(1,452)	(1,510)	(1,571)	(1,635)	(1,701)	(1,769)	(1,841)	(1,915)	(1,992)
Net increase (decrease) in cash held	(11,360)	(32,070)	(33,563)	(33,563)	(993)	272	433	558	646	700	718	702	654
Cash at beginning of reporting period	43,464	26,183	32,104	32,104	(1,459)	(2,452)	(2,180)	(1,747)	(1,189)	(542)	157	875	1,578
Cash at end of reporting period	32,104	(5,887)	(1,459)	(1,459)	(2,452)	(2,180)	(1,747)	(1,189)	(542)	157	875	1,578	2,231

STATEMENT OF INCOME AND EXPENSES

For the period ending 30 June 2017

MAROOCHYDORE CITY CENTRE PROJECT

	Actual Result 2016 \$000	Original Budget 2017 \$000	Current Budget 2017 \$000	Revised Budget 2017 \$000	Forward Estimate								
					2018	2019	2020	2021	2022	2023	2024	2025	2026
					\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
Operating Revenue													
Gross Rates & Utility Charges		-	-	-	-	-	-	-	-	-	-	-	-
Interest from Rates & Utilities		-	-	-	-	-	-	-	-	-	-	-	-
Less Discounts, Pensioner Remissions		-	-	-	-	-	-	-	-	-	-	-	-
Net Rates & Utility Charges		-	-	-	-	-	-	-	-	-	-	-	-
Fees & Charges		-	-	-	-	-	-	-	-	-	-	-	-
Interest Received from Investments		-	-	-	-	-	-	-	-	-	-	-	-
Grants and Subsidies - Recurrent		-	-	-	-	-	-	-	-	-	-	-	-
Operating contributions		-	-	-	-	-	-	-	-	-	-	-	-
Interest Received from Unitywater		-	-	-	-	-	-	-	-	-	-	-	-
Dividends Received		-	-	-	-	-	-	-	-	-	-	-	-
Other Revenue	2	7,342	7,342	7,342	9,983	10,282	24,502	15,495	13,038	14,023	14,443	14,548	15,215
Internal Revenues	(1)	-	-	-	-	-	-	-	-	-	-	-	-
Community Service Obligations		-	-	-	-	-	-	-	-	-	-	-	-
Total Operating Revenue	1	7,342	7,342	7,342	9,983	10,282	24,502	15,495	13,038	14,023	14,443	14,548	15,215
Operating Expenses													
Employee costs	(1)	-	-	-	-	-	-	-	-	-	-	-	-
Materials & Services	1,311	2,693	2,693	2,693	2,774	2,857	8,047	3,031	3,783	3,897	4,014	4,014	4,258
Internal Expenditure	0	-	-	-	-	-	-	-	-	-	-	-	-
Finance Costs		-	-	-	-	-	-	-	-	-	-	-	-
Company Contributions		-	-	-	-	-	-	-	-	-	-	-	-
Depreciation		361	361	361	778	844	1,028	1,196	1,316	1,411	1,443	1,686	1,686
Other Expenses	2	-	-	-	-	-	-	-	-	-	-	-	-
Competitive Neutrality Adjustments		-	-	-	-	-	-	-	-	-	-	-	-
Total Operating Expenses	1,312	3,054	3,054	3,054	3,552	3,701	9,074	4,227	5,099	5,308	5,457	5,700	5,944
Operating Result	(1,311)	4,288	4,288	4,288	6,431	6,581	15,428	11,268	7,938	8,715	8,986	8,848	9,270
Capital Revenue													
Capital Grants and Subsidies		-	-	-	-	-	-	-	-	-	-	-	-
Capital Contributions		-	-	-	-	-	-	-	-	-	-	-	-
Contributed Assets		-	-	-	-	-	-	-	-	-	-	-	-
Other Capital Revenue		-	-	-	-	-	-	-	-	-	-	-	-
Net Result	(1,311)	4,288	4,288	4,288	6,431	6,581	15,428	11,268	7,938	8,715	8,986	8,848	9,270

STATEMENT OF FINANCIAL POSITION

For the period ending 30 June 2017

MAROOCHYDORE CITY CENTRE PROJECT

	Actual Result 2016 \$000	Original Budget 2017 \$000	Current Budget 2017 \$000	Revised Budget 2017 \$000	Forward Estimate								
					2018 \$000	2019 \$000	2020 \$000	2021 \$000	2022 \$000	2023 \$000	2024 \$000	2025 \$000	2026 \$000
CURRENT ASSETS													
Cash & Investments	14,242	(25,333)	(22,351)	(22,351)	(25,566)	(30,035)	(23,456)	(21,463)	(22,208)	(23,411)	(28,216)	(35,825)	(35,350)
Trade and other receivables	-	422	422	422	574	592	1,410	891	750	807	831	837	875
Inventories	6,160	13,553	23,864	23,864	3,950	4,776	7,067	1,341	1,368	2,538	6,034	7,632	2,031
Other Financial Assets	-	-	-	-	-	-	-	-	-	-	-	-	-
	20,402	(11,358)	1,935	1,935	(21,042)	(24,667)	(14,979)	(19,230)	(20,090)	(20,066)	(21,351)	(27,356)	(32,442)
NON CURRENT ASSETS													
Trade and other receivables	-	-	-	-	-	-	-	-	-	-	-	-	-
Property, plant & equipment	61,961	77,820	81,069	81,069	90,803	107,687	123,380	133,941	140,175	149,200	167,567	191,405	202,419
Investment in associates	500	500	500	500	500	500	500	500	500	500	500	500	500
Capital works in progress	12,608	37,922	12,272	12,272	37,833	38,545	41,404	42,879	41,586	40,042	39,440	41,068	42,095
Intangible assets	-	-	-	-	-	-	-	-	-	-	-	-	-
	75,069	116,242	93,841	93,841	129,136	146,733	165,283	177,320	182,260	189,742	207,507	232,973	245,014
TOTAL ASSETS	95,471	104,884	95,776	95,776	108,094	122,065	150,304	158,090	162,171	169,676	186,156	205,617	212,572
CURRENT LIABILITIES													
Trade and other payables	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings	4,376	4,790	4,790	4,790	5,397	6,109	7,072	7,520	8,004	8,659	9,820	11,317	12,265
Provisions	831	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-
	5,207	4,790	4,790	4,790	5,397	6,109	7,072	7,520	8,004	8,659	9,820	11,317	12,265
NON CURRENT LIABILITIES													
Borrowings	87,099	96,214	96,214	96,214	101,391	108,070	119,918	115,988	111,646	109,782	116,115	125,230	121,965
Provisions	-	-	-	-	-	-	-	-	-	-	-	-	-
	87,099	96,214	96,214	96,214	101,391	108,070	119,918	115,988	111,646	109,782	116,115	125,230	121,965
TOTAL LIABILITIES	92,305	101,005	101,005	101,005	106,788	114,178	126,990	123,508	119,650	118,440	125,935	136,547	134,230
NET COMMUNITY ASSETS	3,166	3,880	(5,228)	(5,228)	1,306	7,887	23,315	34,582	42,521	51,235	60,221	69,070	78,341
COMMUNITY EQUITY													
Asset revaluation surplus	(9,108)	-	(9,108)	(9,108)	-	-	-	-	-	-	-	-	-
Retained Earnings	(1,719)	3,880	3,880	3,880	1,306	7,887	23,315	34,582	42,521	51,235	60,221	69,070	78,341
Capital	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL COMMUNITY EQUITY	(10,827)	3,880	(5,228)	(5,228)	1,306	7,887	23,315	34,582	42,521	51,235	60,221	69,070	78,341

STATEMENT OF CASH FLOWS

For the period ending 30 June 2017

MAROOCHDORE CITY CENTRE PROJECT

	Actual Result 2016 \$000	Original Budget 2017 \$000	Revised Budget 2017 \$000	Revised Budget 2017 \$000	Forward Estimate								
					2018 \$000	2019 \$000	2020 \$000	2021 \$000	2022 \$000	2023 \$000	2024 \$000	2025 \$000	2026 \$000
Cash flows from operating activities													
Receipts from customers	-	7,342	7,342	7,342	9,983	10,282	24,502	15,495	13,038	14,023	14,443	14,548	15,215
Payments to suppliers and employees	(1,312)	(13,553)	(13,553)	(13,553)	(3,950)	(4,776)	(7,067)	(1,341)	(1,368)	(2,538)	(6,034)	(7,632)	(2,031)
Interest and dividends received	-	-	-	-	-	-	-	-	-	-	-	-	-
Finance costs	(1,267)	(1,267)	(1,267)	(1,267)	(1,360)	(1,323)	(1,212)	(1,240)	(1,123)	(1,014)	(949)	(958)	(976)
Net cash inflow (outflow) from operating activities	(2,580)	(7,479)	(7,479)	(7,479)	4,673	4,183	16,223	12,913	10,546	10,471	7,460	5,958	12,207
Cash flows from investing activities													
Payments for property, plant and equipment	(12,617)	(38,930)	(38,654)	(38,654)	(13,671)	(16,042)	(22,455)	(7,438)	(7,434)	(10,464)	(19,760)	(24,180)	(9,415)
Proceeds from disposal non current assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital grants, subsidies, contributions and donations	-	-	-	-	-	-	-	-	-	-	-	-	-
Finance Costs	-	-	-	-	-	-	-	-	-	-	-	-	-
Net cash inflow (outflow) from investing activities	(12,617)	(38,930)	(38,654)	(38,654)	(13,671)	(16,042)	(22,455)	(7,438)	(7,434)	(10,464)	(19,760)	(24,180)	(9,415)
Cash flows from financing activities													
Proceeds from borrowings	31,660	13,906	13,906	13,906	10,574	12,787	18,920	3,590	3,662	6,794	16,153	20,432	9,000
Repayment of borrowing	(1,721)	(4,376)	(4,376)	(4,376)	(4,790)	(5,397)	(6,109)	(7,072)	(7,520)	(8,004)	(8,659)	(9,820)	(11,317)
Net cash inflow (outflow) from financing activities	29,939	9,530	9,530	9,530	5,784	7,390	12,811	(3,482)	(3,858)	(1,210)	7,495	10,612	(2,317)
Net increase (decrease) in cash held	14,742	(36,878)	(36,602)	(36,602)	(3,215)	(4,469)	6,579	1,993	(745)	(1,203)	(4,805)	(7,610)	475
Cash at beginning of reporting period	(500)	11,545	14,252	14,252	(22,351)	(25,566)	(30,035)	(23,456)	(21,463)	(22,208)	(23,411)	(28,216)	(35,825)
Cash at end of reporting period	14,242	(25,333)	(22,351)	(22,351)	(25,566)	(30,035)	(23,456)	(21,463)	(22,208)	(23,411)	(28,216)	(35,825)	(35,350)

STATEMENT OF INCOME AND EXPENSES

For the period ending 30 June 2017

AIRPORT RUNWAY PROJECT

	Actual Result 2016 \$000	Original Budget 2017 \$000	Current Budget 2017 \$000	Revised Budget 2017 \$000	Forward Estimates								
					2018	2019	2020	2021	2022	2023	2024	2025	2026
					\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
Operating Revenue													
Gross Rates & Utility Charges													
Interest from Rates & Utilities													
Less Discounts, Pensioner Remissions													
Net Rates & Utility Charges		-	-	-	-	-	-	-	-	-	-	-	-
Fees & Charges	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest Received from Investments	-	-	-	-	-	-	-	-	-	-	-	-	-
Grants and Subsidies - Recurrent	-	-	-	-	-	-	-	-	-	-	-	-	-
Operating contributions	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest Received from Unitywater	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends Received	-	-	-	-	-	-	-	-	-	2,450	2,765	3,020	3,320
Other Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Internal Revenues	-	-	-	-	-	-	-	-	-	-	-	-	-
Community Service Obligations	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Operating Revenue		-	-	-	-	-	-	-	-	2,450	2,765	3,020	3,320
Operating Expenses													
Employee costs	-	-	-	-	-	-	-	-	-	-	-	-	-
Materials & Services	-	-	-	-	-	-	-	-	-	-	-	-	-
Internal Expenditure	-	-	-	-	-	-	-	-	-	-	-	-	-
Finance Costs	-	-	-	-	-	-	-	-	-	-	-	-	-
Company Contributions	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Competitive Neutrality Adjustments	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Operating Expenses		-	-	-	-	-	-	-	-	-	-	-	-
Operating Result		-	-	-	-	-	-	-	-	2,450	2,765	3,020	3,320
Capital Revenue													
Capital Grants and Subsidies	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Contributions	-	-	-	-	-	-	-	-	-	-	-	-	-
Contributed Assets	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Capital Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Result		-	-	-	-	-	-	-	-	2,450	2,765	3,020	3,320

STATEMENT OF FINANCIAL POSITION
 For the period ending 30 June 2017

AIRPORT RUNWAY PROJECT

	Actual Result 2016 \$000	Original Budget 2017 \$000	Revised Budget 2017 \$000	Revised Budget 2017 \$000	Forward Estimates									
					2018 \$000	2019 \$000	2020 \$000	2021 \$000	2022 \$000	2023 \$000	2024 \$000	2025 \$000	2026 \$000	
CURRENT ASSETS														
Cash & Investments	333	-	0	0	-	-	-	-	-	-	2,450	5,215	8,235	11,555
Trade and other receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Inventories	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Financial Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Non-current assets classified as held for sale	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	333	-	0	0	-	-	-	-	-	-	2,450	5,215	8,235	11,555
NON CURRENT ASSETS														
Trade and other receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Property, plant & equipment	892	26,115	26,115	27,115	76,285	145,697	312,550	347,267	45,718	45,718	45,718	45,718	45,718	45,718
Investment in associates	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital works in progress	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Intangible assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	892	26,115	26,115	27,115	76,285	145,697	312,550	347,267	45,718	45,718	45,718	45,718	45,718	45,718
TOTAL ASSETS	1,225	26,115	26,115	27,115	76,285	145,697	312,550	347,267	45,718	48,168	50,933	53,953	57,273	
CURRENT LIABILITIES														
Trade and other payables	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provisions	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NON CURRENT LIABILITIES														
Borrowings	1,225	26,115	26,115	27,115	76,285	145,697	312,550	347,267	-	-	-	-	-	-
Provisions	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	1,225	26,115	26,115	27,115	76,285	145,697	312,550	347,267	-	-	-	-	-	-
TOTAL LIABILITIES	1,225	26,115	26,115	27,115	76,285	145,697	312,550	347,267	-	-	-	-	-	
NET COMMUNITY ASSETS	-	-	-	-	-	-	-	-	45,718	48,168	50,933	53,953	57,273	
COMMUNITY EQUITY														
Asset revaluation surplus	-	-	-	-	-	-	-	-	45,718	45,718	45,718	45,718	45,718	
Retained Earnings	-	-	-	-	-	-	-	-	-	2,450	5,215	8,235	11,555	
Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	
	-	-	-	-	-	-	-	-	45,718	48,168	50,933	53,953	57,273	
TOTAL COMMUNITY EQUITY	-	-	-	-	-	-	-	-	45,718	48,168	50,933	53,953	57,273	

STATEMENT OF CASH FLOWS

For the period ending 30 June 2017

AIRPORT RUNWAY PROJECT

	Actual Result 2016 \$000	Original Budget 2017 \$000	Revised Budget 2017 \$000	Revised Budget 2017 \$000	Forward Estimates								
					2018 \$000	2019 \$000	2020 \$000	2021 \$000	2022 \$000	2023 \$000	2024 \$000	2025 \$000	2026 \$000
Cash flows from operating activities													
Receipts from customers	-	-	-	-	-	-	-	-	-	-	-	-	-
Payments to suppliers and employees	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest and dividends received	-	-	-	-	-	-	-	-	-	2,450	2,765	3,020	3,320
Finance costs	-	-	-	-	-	-	-	-	-	-	-	-	-
Net cash inflow (outflow) from operating activities	-	-	-	-	-	-	-	-	-	2,450	2,765	3,020	3,320
Cash flows from investing activities													
Payments for property, plant and equipment	(892)	(24,890)	(25,223)	(26,223)	(50,170)	(69,412)	(166,853)	(34,717)	-	-	-	-	-
Proceeds from disposal non current assets	-	-	-	-	-	-	-	-	347,267	-	-	-	-
Capital grants, subsidies, contributions and donations	-	-	-	-	-	-	-	-	-	-	-	-	-
Finance Costs	-	-	-	-	-	-	-	-	-	-	-	-	-
Net cash inflow (outflow) from investing activities	(892)	(24,890)	(25,223)	(26,223)	(50,170)	(69,412)	(166,853)	(34,717)	347,267	-	-	-	-
Cash flows from financing activities													
Proceeds from borrowings	1,225	24,890	24,890	25,890	50,170	69,412	166,853	34,717	-	-	-	-	-
Repayment of borrowing	-	-	-	-	-	-	-	-	(347,267)	-	-	-	-
Net cash inflow (outflow) from financing activities	1,225	24,890	24,890	25,890	50,170	69,412	166,853	34,717	(347,267)	-	-	-	-
Net increase (decrease) in cash held	333	-	(333)	(333)	-	-	-	-	-	2,450	2,765	3,020	3,320
Cash at beginning of reporting period	-	-	333	333	-	-	-	-	-	-	2,450	5,215	8,235
Cash at end of reporting period	333	-	0	0	-	-	-	-	-	2,450	5,215	8,235	11,555

