

Sunshine Coast Council - Total Statement of Changes in Equity

For Period Ending 30 June

	Current	Original	Forecast								
	Forecast*	Budget	2025	2026	2027	2028	2029	2030	2031	2032	2033
	2023	2024	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Capital Accounts											
Asset Revaluation Reserve											
Balance at beginning of period	1,211,487	1,335,291	1,479,877	1,634,565	1,799,323	1,972,615	2,154,488	2,344,115	2,541,805	2,747,582	2,961,658
Asset revaluation adjustments	123,804	144,586	154,687	164,758	173,292	181,874	189,626	197,691	205,777	214,076	223,173
Transfers to capital, reserves and shareholdings	-	-	-	-	-	-	-	-	-	-	-
Balance at end of period	1,335,291	1,479,877	1,634,565	1,799,323	1,972,615	2,154,488	2,344,115	2,541,805	2,747,582	2,961,658	3,184,831
Retained Earnings											
Balance at beginning of period	5,000,730	5,147,163	5,362,919	5,508,377	5,667,731	5,829,486	6,001,524	6,186,382	6,380,416	6,572,726	6,766,023
Net result for the period	149,477	207,582	146,434	159,404	161,805	167,089	172,911	182,088	187,368	188,285	183,551
Transfers to capital, reserves and shareholdings	-	8,174	-	-	-	4,949	11,947	11,946	4,943	5,012	3,816
Transfers from capital, reserves and shareholdings	(3,044)	-	(977)	(49)	(50)	-	-	-	-	-	-
Asset revaluation adjustments	-	-	-	-	-	-	-	-	-	-	-
Balance at end of period	5,147,163	5,362,919	5,508,377	5,667,731	5,829,486	6,001,524	6,186,382	6,380,416	6,572,726	6,766,023	6,953,390
Total											
Balance at beginning of period	6,188,137	6,463,553	6,823,896	7,124,041	7,448,153	7,783,200	8,137,111	8,511,596	8,903,321	9,301,408	9,708,781
Net result for the period	149,477	207,582	146,434	159,404	161,805	167,089	172,911	182,088	187,368	188,285	183,551
Transfers to capital, reserves and shareholdings	-	8,174	-	-	-	4,949	11,947	11,946	4,943	5,012	3,816
Transfers from capital, reserves and shareholdings	2,136	-	(977)	(49)	(50)	-	-	-	-	-	-
Asset revaluation adjustments	123,804	144,586	154,687	164,758	173,292	181,874	189,626	197,691	205,777	214,076	223,173
Balance at end of period	6,463,553	6,823,896	7,124,041	7,448,153	7,783,200	8,137,111	8,511,596	8,903,321	9,301,408	9,708,781	10,119,320

* Reflects the Statement of Estimated Financial Position for 2022/23