

STATEMENT OF INCOME AND EXPENSES

For the period ending 30 June 2017

MAROOCHYDORE CITY CENTRE

	Current Budget 2015/16 \$000	Forecast Budget 2016/17 \$000	Forward Estimate								
			2017/18 \$000	2018/19 \$000	2019/20 \$000	2020/21 \$000	2021/22 \$000	2022/23 \$000	2023/24 \$000	2024/25 \$000	2025/26 \$000
Operating Revenue											
Gross Rates & Utility Charges	-	-	-	-	-	-	-	-	-	-	-
Interest from Rates & Utilities	-	-	-	-	-	-	-	-	-	-	-
Less Discounts, Pensioner Remissions	-	-	-	-	-	-	-	-	-	-	-
Net Rates & Utility Charges	-	-	-	-	-	-	-	-	-	-	-
Fees & Charges	-	-	-	-	-	-	-	-	-	-	-
Interest Received from Investments	-	-	-	-	-	-	-	-	-	-	-
Grants and Subsidies - Recurrent	-	-	-	-	-	-	-	-	-	-	-
Operating contributions	-	-	-	-	-	-	-	-	-	-	-
Interest Received from Unitywater	-	-	-	-	-	-	-	-	-	-	-
Dividends Received	-	-	-	-	-	-	-	-	-	-	-
Other Revenue	-	7,342	9,983	10,282	24,502	15,495	13,038	14,023	14,443	14,548	15,215
Internal Revenues	-	-	-	-	-	-	-	-	-	-	-
Community Service Obligations	-	-	-	-	-	-	-	-	-	-	-
Total Operating Revenue	-	7,342	9,983	10,282	24,502	15,495	13,038	14,023	14,443	14,548	15,215
Operating Expenses											
Employee costs	-	-	-	-	-	-	-	-	-	-	-
Materials & Services	-	2,693	2,774	2,857	8,047	3,031	3,783	3,897	4,014	4,014	4,258
Internal Expenditure	-	-	-	-	-	-	-	-	-	-	-
Finance Costs	-	-	-	-	-	-	-	-	-	-	-
Company Contributions	-	-	-	-	-	-	-	-	-	-	-
Depreciation	408	361	778	844	1,028	1,196	1,316	1,411	1,443	1,686	1,686
Other Expenses	-	-	-	-	-	-	-	-	-	-	-
Competitive Neutrality Adjustments	-	-	-	-	-	-	-	-	-	-	-
Total Operating Expenses	408	3,054	3,552	3,701	9,074	4,227	5,099	5,308	5,457	5,700	5,944
Operating Result	(408)	4,288	6,431	6,581	15,428	11,268	7,938	8,715	8,986	8,848	9,270
Capital Revenue											
Capital Grants and Subsidies	-	-	-	-	-	-	-	-	-	-	-
Capital Contributions	-	-	-	-	-	-	-	-	-	-	-
Contributed Assets	-	-	-	-	-	-	-	-	-	-	-
Other Capital Revenue	-	-	-	-	-	-	-	-	-	-	-
Net Result	(408)	4,288	6,431	6,581	15,428	11,268	7,938	8,715	8,986	8,848	9,270

STATEMENT OF FINANCIAL POSITION

For the period ending 30 June 2017

MAROOCHYDRE CITY CENTRE

	Current Budget 2015/16 \$000	Forecast Budget 2016/17 \$000	Forward Estimate									
			2017/18 \$000	2018/19 \$000	2019/20 \$000	2020/21 \$000	2021/22 \$000	2022/23 \$000	2023/24 \$000	2024/25 \$000	2025/26 \$000	
CURRENT ASSETS												
Cash & Investments	11,545	(25,333)	(28,549)	(33,018)	(26,439)	(24,445)	(25,190)	(26,393)	(31,198)	(38,808)	(38,333)	
Trade and other receivables	-	422	574	592	1,410	891	750	807	831	837	875	
Inventories	2,096	13,553	3,950	4,776	7,067	1,341	1,368	2,538	6,034	7,632	2,031	
Other Financial Assets	-	-	-	-	-	-	-	-	-	-	-	
	13,641	(11,358)	(24,025)	(27,650)	(17,962)	(22,213)	(23,072)	(23,049)	(24,333)	(30,339)	(35,425)	
NON CURRENT ASSETS												
Trade and other receivables	-	-	-	-	-	-	-	-	-	-	-	
Property, plant & equipment	44,123	77,820	102,791	119,675	135,367	145,928	152,162	161,187	179,554	203,392	214,406	
Investment in associates	500	500	500	500	500	500	500	500	500	500	500	
Capital works in progress	31,862	37,922	37,833	38,545	41,404	42,879	41,586	40,042	39,440	41,068	42,095	
Intangible assets	-	-	-	-	-	-	-	-	-	-	-	
	76,485	116,242	141,124	158,720	177,271	189,307	194,248	201,729	219,495	244,960	257,001	
TOTAL ASSETS	90,126	104,884	117,099	131,070	159,309	167,095	171,175	178,680	195,161	214,622	221,576	
CURRENT LIABILITIES												
Trade and other payables	-	-	-	-	-	-	-	-	-	-	-	
Borrowings	5,936	4,790	5,397	6,109	7,072	7,520	8,004	8,659	9,820	11,317	12,265	
Provisions	-	-	-	-	-	-	-	-	-	-	-	
Other	-	-	-	-	-	-	-	-	-	-	-	
	5,936	4,790	5,397	6,109	7,072	7,520	8,004	8,659	9,820	11,317	12,265	
NON CURRENT LIABILITIES												
Borrowings	84,598	96,214	101,391	108,070	119,918	115,988	111,646	109,782	116,115	125,230	121,965	
Provisions	-	-	-	-	-	-	-	-	-	-	-	
	84,598	96,214	101,391	108,070	119,918	115,988	111,646	109,782	116,115	125,230	121,965	
TOTAL LIABILITIES	90,534	101,005	106,788	114,178	126,990	123,508	119,650	118,440	125,935	136,547	134,230	
NET COMMUNITY ASSETS	(408)	3,880	10,311	16,892	32,319	43,587	51,525	60,240	69,226	78,075	87,346	
COMMUNITY EQUITY												
Asset revaluation surplus	-	-	-	-	-	-	-	-	-	-	-	
Retained Earnings	(408)	3,880	10,311	16,892	32,319	43,587	51,525	60,240	69,226	78,075	87,346	
Capital	-	-	-	-	-	-	-	-	-	-	-	
TOTAL COMMUNITY EQUITY	(408)	3,880	10,311	16,892	32,319	43,587	51,525	60,240	69,226	78,075	87,346	

STATEMENT OF CASH FLOWS

For the period ending 30 June 2017

MAROOCHYDRE CITY CENTRE

	Current Budget 2015/16 \$000	Forecast Budget 2016/17 \$000	Forward Estimate									
			2017/18 \$000	2018/19 \$000	2019/20 \$000	2020/21 \$000	2021/22 \$000	2022/23 \$000	2023/24 \$000	2024/25 \$000	2025/26 \$000	
Cash flows from operating activities												
Receipts from customers	-	7,342	9,983	10,282	24,502	15,495	13,038	14,023	14,443	14,548	15,215	
Payments to suppliers and employees	(2,096)	(13,553)	(3,950)	(4,776)	(7,067)	(1,341)	(1,368)	(2,538)	(6,034)	(7,632)	(2,031)	
Interest and dividends received	-	-	-	-	-	-	-	-	-	-	-	
Finance costs	-	(1,267)	(1,360)	(1,323)	(1,212)	(1,240)	(1,123)	(1,014)	(949)	(958)	(976)	
Net cash inflow (outflow) from operating activities	(2,096)	(7,479)	4,673	4,183	16,223	12,913	10,546	10,471	7,460	5,958	12,207	
Cash flows from investing activities												
Payments for property, plant and equipment	(15,799)	(38,930)	(13,671)	(16,042)	(22,455)	(7,438)	(7,434)	(10,464)	(19,760)	(24,180)	(9,415)	
Proceeds from disposal non current assets	-	-	-	-	-	-	-	-	-	-	-	
Capital grants, subsidies, contributions and donations	-	-	-	-	-	-	-	-	-	-	-	
Finance Costs	-	-	-	-	-	-	-	-	-	-	-	
Net cash inflow (outflow) from investing activities	(15,799)	(38,930)	(13,671)	(16,042)	(22,455)	(7,438)	(7,434)	(10,464)	(19,760)	(24,180)	(9,415)	
Cash flows from financing activities												
Proceeds from borrowings	31,660	13,906	10,574	12,787	18,920	3,590	3,662	6,794	16,153	20,432	9,000	
Repayment of borrowing	(1,721)	(4,376)	(4,790)	(5,397)	(6,109)	(7,072)	(7,520)	(8,004)	(8,659)	(9,820)	(11,317)	
Net cash inflow (outflow) from financing activities	29,940	9,530	5,784	7,390	12,811	(3,482)	(3,858)	(1,210)	7,495	10,612	(2,317)	
Net increase (decrease) in cash held	12,045	(36,878)	(3,215)	(4,469)	6,579	1,993	(745)	(1,203)	(4,805)	(7,610)	475	
Cash at beginning of reporting period	(500)	11,545	(25,333)	(28,549)	(33,018)	(26,439)	(24,445)	(25,190)	(26,393)	(31,198)	(38,808)	
Cash at end of reporting period	11,545	(25,333)	(28,549)	(33,018)	(26,439)	(24,445)	(25,190)	(26,393)	(31,198)	(38,808)	(38,333)	