



# Financial Performance Report

## July 2017

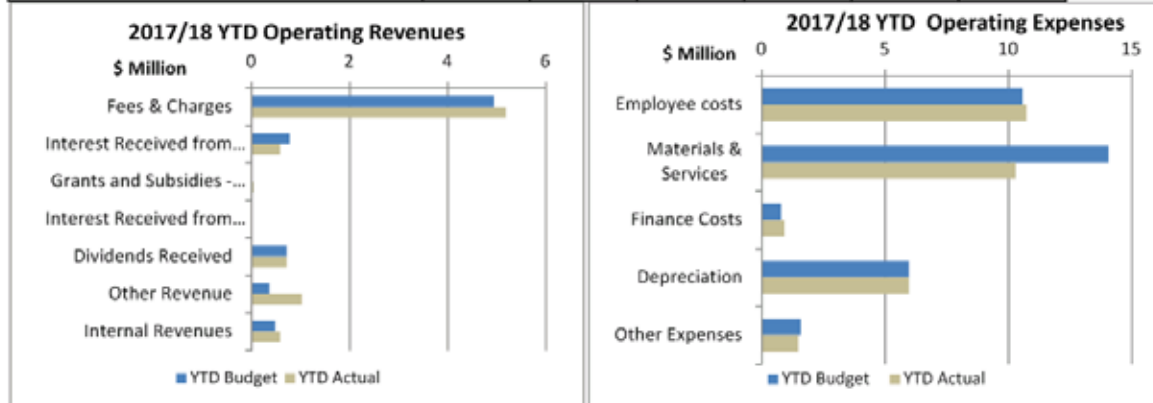


<b>FINANCIAL PERFORMANCE REPORT</b>	July 2017
<b>HEADLINE - OPERATING</b>	

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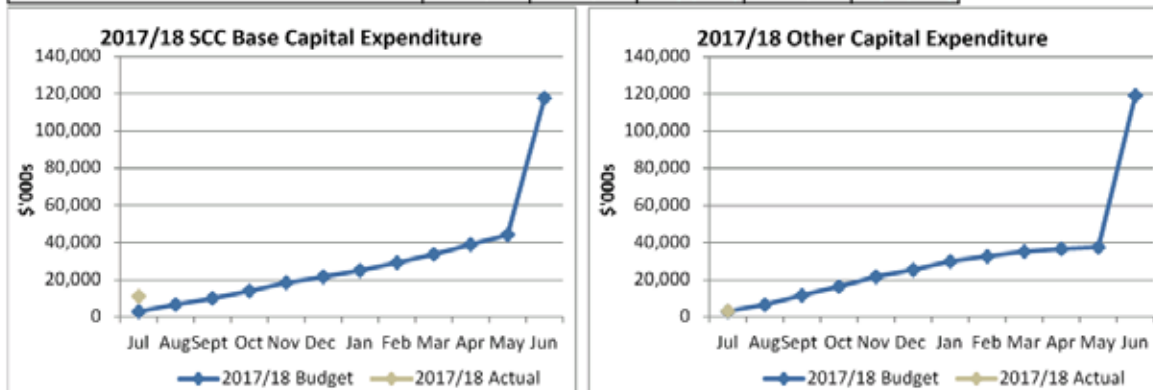
**FINANCIAL PERFORMANCE REPORT** July 2017  
**HEADLINE - OPERATING**

	Annual		YTD			
	Original Budget \$000s	Current Budget \$000s	Current Budget \$000s	Actuals \$000s	Variance \$000s	Variance %
Operating Revenue	439,342	439,342	140,800	142,255	1,455	1.0%
Operating Expenses	414,480	414,480	34,426	30,847	(3,579)	(10.4%)
<b>Operating Result</b>	<b>24,862</b>	<b>24,862</b>	<b>106,374</b>	<b>111,409</b>	<b>5,034</b>	<b>4.7%</b>
<b>NET Result</b>	<b>122,048</b>	<b>122,048</b>	<b>109,064</b>	<b>113,894</b>	<b>4,830</b>	<b>4.4%</b>



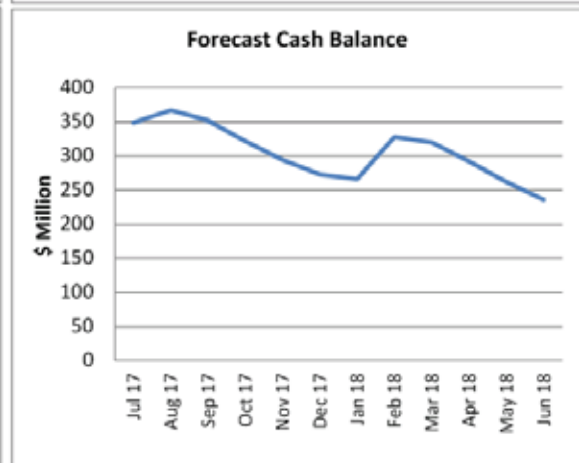
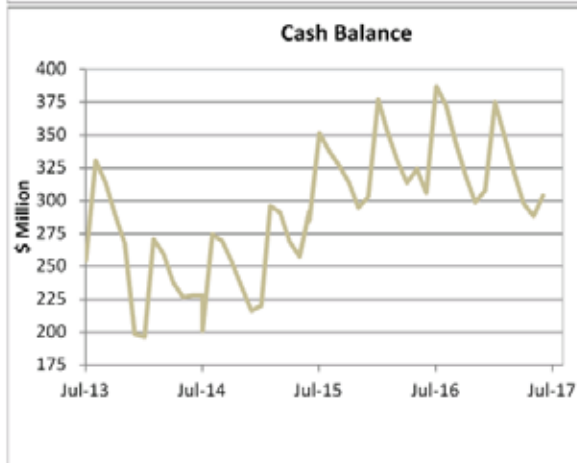
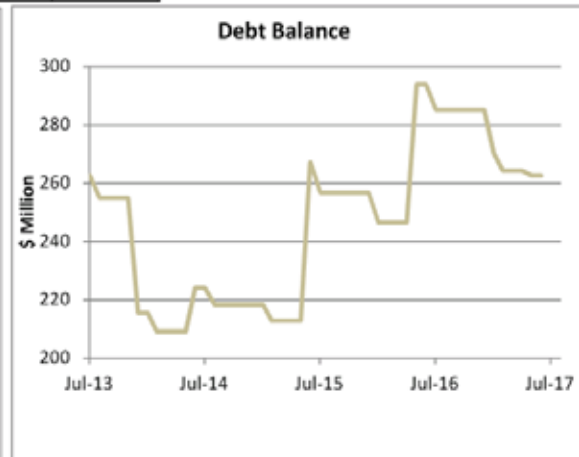
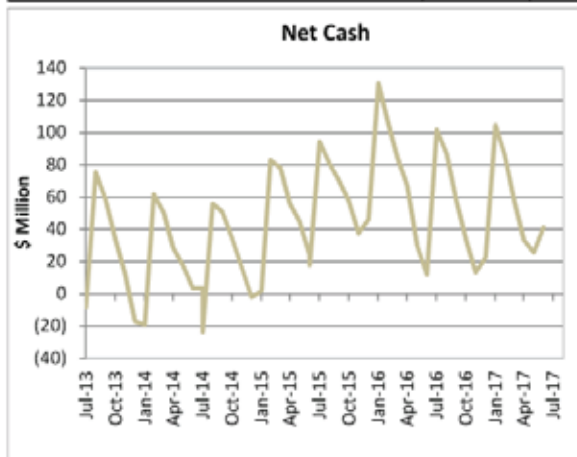
**HEADLINE - CAPITAL**

	Annual		YTD			
	Original Budget \$000s	Current Budget \$000s	Current Budget \$000s	Actuals \$000s	Variance \$000s	Variance %
Capital Revenue	97,186	97,186	2,690	2,485	204	
Other Capital Revenues	167,926	167,926	5,970	6,045	(75)	
<b>Total Capital Revenues</b>	<b>265,112</b>	<b>265,112</b>	<b>8,660</b>	<b>8,530</b>	<b>130</b>	
Capital Works Expenditure	236,833	236,833	1,267	14,220	(12,953)	1022.16%
Other Capital Expenditure	60,000	60,000	0	(1,219)	1,219	
<b>Total Capital Expenditure</b>	<b>296,833</b>	<b>296,833</b>	<b>1,267</b>	<b>13,001</b>	<b>(11,734)</b>	
<b>Funds from General Reserve</b>	<b>31,721</b>	<b>31,721</b>	<b>(7,393)</b>	<b>4,471</b>	<b>(11,863)</b>	

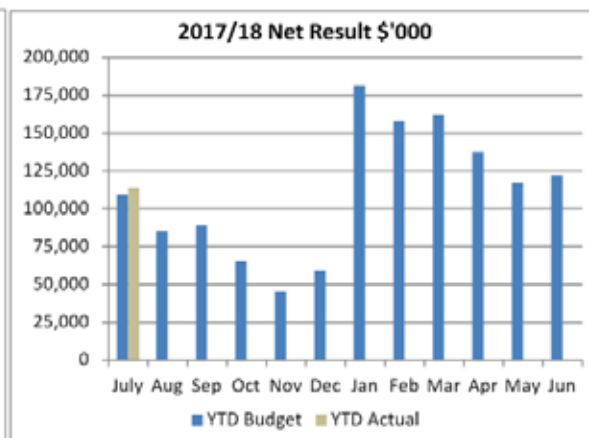
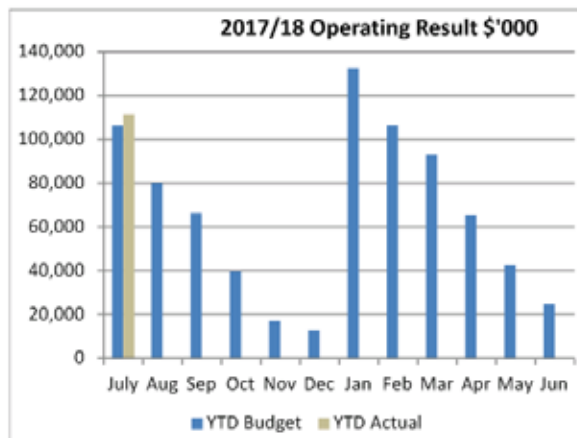


**FINANCIAL PERFORMANCE REPORT** July 2017  
**HEADLINE - CASH AND BALANCE SHEET**

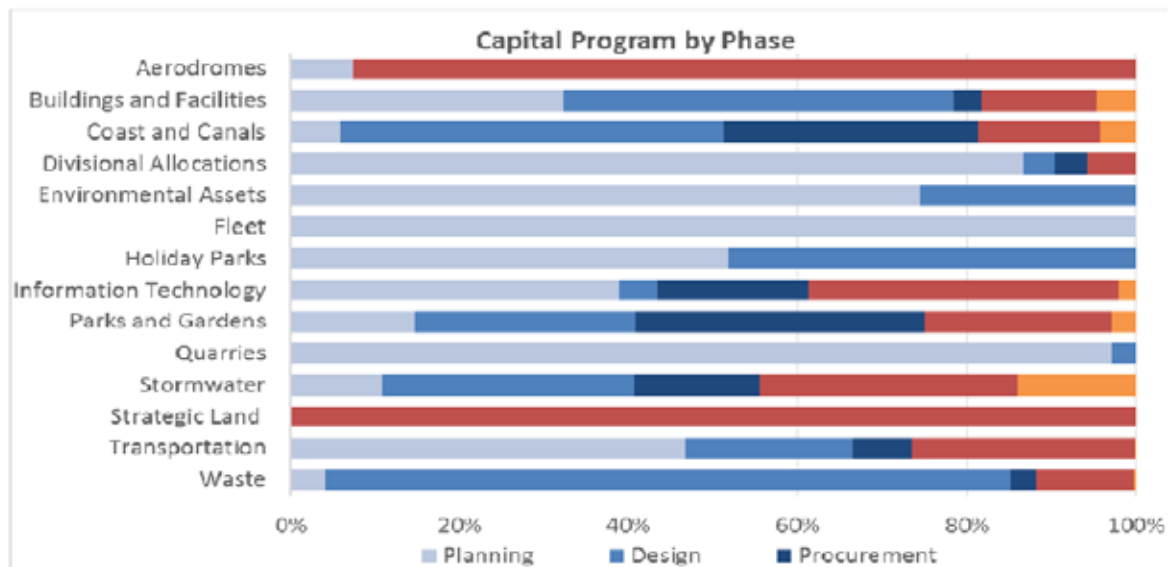
	Annual		YTD		
	Original Budget \$000s	Current Budget \$000s	Actuals \$000s	Forecast Budget \$000s	Variance \$000s
<b>CASH FLOWS</b>					
Opening Cash	243,557	243,557	282,377	243,557	38,820
Net Cash Inflow/(Outflows) from:					
Operating Activities	93,495	93,495	(9,307)	2,827	(12,134)
Investing Activities	(130,027)	(130,027)	(11,146)	(16,909)	5,763
Financing Activities	2,218	2,218	0	0	0
<b>Net Increase/(decrease) in Cash Held</b>	<b>(34,314)</b>	<b>(34,314)</b>	<b>(20,453)</b>	<b>(14,082)</b>	<b>(6,371)</b>
Closing Cash Balance	209,242	209,242	261,923	229,475	32,449
<b>BALANCE SHEET</b>					
Current Assets	270,756	270,756	428,401		
Non Current Assets	5,194,889	5,194,889	4,922,603		
<b>Total Assets</b>	<b>5,465,644</b>	<b>5,465,644</b>	<b>5,351,004</b>		
Current Liabilities	111,736	111,736	88,084		
Non Current Liabilities	311,390	311,390	307,264		
<b>Total Liabilities</b>	<b>423,125</b>	<b>423,125</b>	<b>395,348</b>		
<b>Net Community Assets/ Total Community Equity</b>	<b>5,042,519</b>	<b>5,042,519</b>	<b>4,955,655</b>		



FINANCIAL PERFORMANCE REPORT							July 2017
STATEMENT OF INCOME & EXPENSES							
	Annual		YTD				Annual
	Original Budget \$000s	Current Budget \$000s	Current Budget \$000s	Actuals \$000s	Variance \$000s	Variance %	Forecast Budget \$000s
<b>Operating Revenue</b>							
Net Rates and Utility Charges	275,190	275,190	133,280	133,942	662	0.5%	275,190
Fees and Charges	57,183	57,183	4,945	5,186	241	4.9%	57,183
Interest Received from Investments	9,374	9,374	781	581	(200)	(25.7%)	9,374
Operating Grants and Subsidies	12,007	12,007	9	43	34	367.5%	12,007
Operating Contributions	1,301	1,301	218	172	(46)	(21.2%)	1,301
Interest Received from Unity Water	23,933	23,933	0	0	0	0.0%	23,933
Dividends Received	26,162	26,162	720	720	(0)	(0.0%)	26,162
Other Revenue	28,381	28,381	365	1,028	663	181.8%	28,381
Internal Sales/Recoveries	5,812	5,812	482	584	102	21.1%	5,812
Community Service Obligations	0	0	0	0	(0)	0.0%	0
<b>Total Operating Revenue</b>	<b>439,342</b>	<b>439,342</b>	<b>140,800</b>	<b>142,255</b>	<b>1,455</b>	<b>1.0%</b>	<b>439,342</b>
<b>Operating Expenses</b>							
Employee Costs	135,509	135,509	10,565	10,729	164	1.6%	135,509
Materials and Services	175,003	175,003	14,055	10,290	(3,765)	(26.8%)	174,633
Internal Materials and Services	0	0	0	0	0	0.0%	0
Finance Costs	9,410	9,410	784	914	130	16.5%	9,410
Company Contributions	1,464	1,464	1,464	1,464	0	0.0%	1,464
Depreciation Expense	71,643	71,643	5,970	5,970	0	0.0%	71,643
Other Expenses	21,451	21,451	1,587	1,479	(108)	(6.8%)	22,271
Competitive Neutrality Adjustments	(0)	(0)	(0)	0	0	0.0%	(0)
<b>Total Operating Expenses</b>	<b>414,480</b>	<b>414,480</b>	<b>34,426</b>	<b>30,847</b>	<b>(3,579)</b>	<b>(10.4%)</b>	<b>414,930</b>
<b>Operating Result</b>	<b>24,862</b>	<b>24,862</b>	<b>106,374</b>	<b>111,409</b>	<b>5,034</b>	<b>4.7%</b>	<b>24,412</b>
<b>Capital Revenue</b>							
Capital Grants and Subsidies	4,912	4,912	0	15	15	0.0%	4,912
Capital Contributions - Cash	32,274	32,274	2,690	2,470	(219)	(8.2%)	32,274
Capital Contributions - Fixed Assets	60,000	60,000	0	0	0	0.0%	60,000
<b>Total Capital Revenue</b>	<b>97,186</b>	<b>97,186</b>	<b>2,690</b>	<b>2,485</b>	<b>(204)</b>	<b>(7.6%)</b>	<b>97,186</b>
<b>Net Result</b>	<b>122,048</b>	<b>122,048</b>	<b>109,064</b>	<b>113,894</b>	<b>4,830</b>	<b>4.4%</b>	<b>121,598</b>



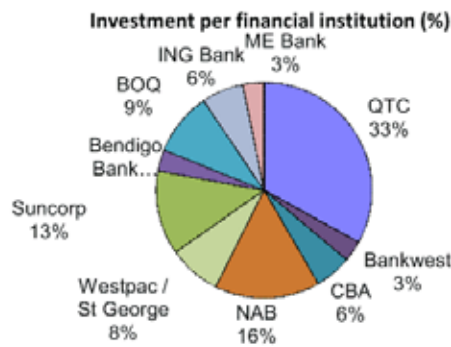
FINANCIAL PERFORMANCE REPORT							July 2017
CAPITAL EXPENDITURE							
Capital Works Program	Annual		YTD			% of FY budget spent	YTD Variance \$000s
	Original Budget \$000s	Current Budget \$000s	Budget \$000s	Actuals \$000s	Variance on YTD budget		
Aerodromes	470	470	6	0	-97.5%	0.0%	470
Buildings and Facilities	9,154	9,154	57	954	1582.6%	10.4%	9,254
Coast and Canals	2,200	2,200	9	9	4.6%	0.4%	2,200
Divisional Allocations	4,475	4,475	0	75	0.0%	1.7%	3,154
Environmental Assets	770	770	1	3	304.8%	0.4%	770
Fleet	3,000	3,000	0	(3)	0.0%	-0.1%	3,000
Holiday Parks	1,337	1,337	14	47	250.4%	3.5%	1,337
Information Technology	3,695	3,695	73	135	85.6%	3.7%	3,695
Parks and Gardens	13,749	13,749	1,175	1,336	13.8%	9.7%	14,520
Quarries	1,210	1,210	0	0	0.0%	0.0%	1,210
Stormwater	6,816	6,816	123	187	51.7%	2.7%	6,816
Strategic Land and Commercial Properties	1,440	1,440	400	3,687	821.7%	256.0%	1,440
Sunshine Coast Airport	0	0	0	224	0.0%	0.0%	0
Transportation	52,726	52,726	972	3,946	306.2%	7.5%	52,726
Waste	16,570	16,570	49	394	707.4%	2.4%	16,570
<b>Total SCC Base Capital Program</b>	<b>117,612</b>	<b>117,612</b>	<b>2,876</b>	<b>10,995</b>	<b>282.3%</b>	<b>9.3%</b>	<b>117,162</b>
Corporate Major Projects	12,962	12,962	0	13	0.0%	0.1%	12,962
Maroochydore City Centre	44,198	44,198	2,933	2,993	2.1%	6.8%	44,198
Sunshine Coast Airport Runway	62,062	62,062	4	219	5475.1%	0.4%	62,062
<b>Total Region Making Capital Program</b>	<b>119,221</b>	<b>119,221</b>	<b>2,937</b>	<b>3,225</b>	<b>9.8%</b>	<b>2.7%</b>	<b>236,383</b>
<b>TOTAL</b>	<b>236,833</b>	<b>236,833</b>	<b>5,813</b>	<b>14,220</b>	<b>144.6%</b>	<b>6.0%</b>	<b>236,383</b>



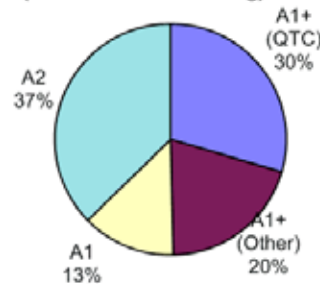
FINANCIAL PERFORMANCE REPORT			July 2017	
INVESTMENT PERFORMANCE				
Liquidity as at:	31/07/2017			
	\$'000's			
<b>At-call accounts</b>				
QTC + CBA (excl. trust)	\$86,806	32.38%		
Maturities within 7 days	\$10	0.00%		
<b>Total at-call</b>	<b>\$86,816</b>	<b>32.38%</b>		
Investment Policy Target		10.00%		
			<b>Term deposits maturing:</b>	
			\$'000's	Count
			within 30 days	\$20 3
			30-59 days	\$30 3
			60-89 days	\$40 4
			90-179 days	\$90 9
			180-364 days	\$0 0
			1 year - 3 years	\$0 0
			<b>Total</b>	<b>\$180 19</b>

INVESTMENT SUMMARY (including Trust) as at:				Investment Policy				
	31/07/2017		30/04/2017		31/07/2016		Individual Limit	Group Limits
A1+ (QTC)	\$79,207	29.5%	\$104,579	32.5%	\$138,988	44.6%	100%	100%
A1+ (Other)	\$53,871	20.1%	\$102,359	31.8%	\$67,988	21.8%	40%	100%
A1	\$35,000	13.1%	\$45,000	14.0%	\$70,000	22.4%	30%	50%
A2	\$100,000	37.3%	\$70,000	21.7%	\$25,000	8.0%	30%	45%
A3	\$0	0.0%	\$0	0.0%	\$10,000	3.2%	5%	10%
<b>Total Funds</b>	<b>\$268,077</b>		<b>\$321,937</b>		<b>\$311,976</b>			
<b>FUND SUMMARY</b>								
General Funds	\$261,806		\$315,623		\$306,335			
Trust Funds	\$6,271		\$6,315		\$5,641			
<b>Total Funds</b>	<b>\$268,077</b>		<b>\$321,937</b>		<b>\$311,976</b>			

Investment Portfolio



Investment by Standard & Poor's (Short Term Credit Rating)



Investment Performance

