

# Maroochydore City Centre Project

## Statement of Financial Position

For Period Ending 30 June

	Current	Original	Forecast								
	Forecast	Budget	2025	2026	2027	2028	2029	2030	2031	2032	2033
	2023	2024	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
<b>Current Assets</b>											
Cash & Investments	(57,933)	(68,541)	(76,578)	(73,450)	(70,886)	(66,405)	(60,624)	(49,138)	(35,930)	(26,381)	(26,567)
Inventories	2,849	2,849	2,849	2,849	2,849	2,849	2,849	2,849	2,849	2,849	2,849
<b>Total Current Assets</b>	<b>(55,084)</b>	<b>(65,692)</b>	<b>(73,729)</b>	<b>(70,601)</b>	<b>(68,037)</b>	<b>(63,556)</b>	<b>(57,775)</b>	<b>(46,289)</b>	<b>(33,081)</b>	<b>(23,532)</b>	<b>(23,718)</b>
<b>Non-Current Assets</b>											
Trade and other receivables	-	-	-	-	-	-	-	-	-	-	-
Property, plant & equipment	90,600	90,600	88,741	87,810	86,878	90,803	101,598	111,702	114,495	117,357	120,291
Investment in associates	500	500	500	500	500	500	500	500	500	500	500
Long Term Inventories	36,568	36,568	36,568	36,568	36,568	36,568	36,568	36,568	36,568	36,568	36,568
Intangible assets	1,289	1,289	1,289	1,289	1,289	1,289	1,289	1,289	1,289	1,289	1,289
<b>Total Non-Current Assets</b>	<b>121,665</b>	<b>128,957</b>	<b>127,098</b>	<b>126,167</b>	<b>125,235</b>	<b>129,160</b>	<b>139,956</b>	<b>150,060</b>	<b>152,852</b>	<b>155,715</b>	<b>158,648</b>
<b>TOTAL ASSETS</b>	<b>66,581</b>	<b>63,265</b>	<b>53,370</b>	<b>55,566</b>	<b>57,199</b>	<b>65,604</b>	<b>82,181</b>	<b>103,771</b>	<b>119,772</b>	<b>132,182</b>	<b>134,930</b>
<b>Current Liabilities</b>											
Trade and other payables	-	-	-	-	-	-	-	-	-	-	-
Short Term Borrowings	6,834	5,985	5,981	6,097	6,214	6,334	6,459	6,585	6,714	6,847	6,540
Provisions	350	350	350	350	350	350	350	350	350	350	350
Other	-	-	-	-	-	-	-	-	-	-	-
<b>Total Current Liabilities</b>	<b>7,184</b>	<b>6,335</b>	<b>6,331</b>	<b>6,447</b>	<b>6,564</b>	<b>6,684</b>	<b>6,809</b>	<b>6,935</b>	<b>7,064</b>	<b>7,197</b>	<b>6,890</b>
<b>Non-Current Liabilities</b>											
Long Term Borrowings	100,398	95,262	89,284	83,073	76,741	70,286	63,703	56,992	50,150	43,170	36,937
Long Term Provisions	-	-	-	-	-	-	-	-	-	-	-
<b>Total Non-Current Liabilities</b>	<b>100,398</b>	<b>95,262</b>	<b>89,284</b>	<b>83,073</b>	<b>76,741</b>	<b>70,286</b>	<b>63,703</b>	<b>56,992</b>	<b>50,150</b>	<b>43,170</b>	<b>36,937</b>
<b>TOTAL LIABILITIES</b>	<b>107,582</b>	<b>101,597</b>	<b>95,616</b>	<b>89,519</b>	<b>83,305</b>	<b>76,971</b>	<b>70,512</b>	<b>63,927</b>	<b>57,214</b>	<b>50,367</b>	<b>43,827</b>
<b>NET COMMUNITY ASSETS</b>	<b>(41,001)</b>	<b>(38,332)</b>	<b>(42,246)</b>	<b>(33,953)</b>	<b>(26,107)</b>	<b>(11,367)</b>	<b>11,668</b>	<b>39,844</b>	<b>62,558</b>	<b>81,816</b>	<b>91,103</b>
<b>Community Equity</b>											
Asset revaluation surplus	500	500	500	500	500	500	500	500	500	500	500
Retained Earnings	(41,501)	(38,832)	(42,746)	(34,453)	(26,606)	(11,867)	11,168	39,343	62,058	81,316	90,603
<b>TOTAL COMMUNITY EQUITY</b>	<b>(41,001)</b>	<b>(38,332)</b>	<b>(42,246)</b>	<b>(33,953)</b>	<b>(26,106)</b>	<b>(11,367)</b>	<b>11,668</b>	<b>39,843</b>	<b>62,558</b>	<b>81,816</b>	<b>91,103</b>