

# Item 8.4

## **Ordinary Meeting**

**Thursday, 10 December 2020**

**commencing at 9:00am**

**Council Chambers, 1 Omrah Avenue, Caloundra**



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**8 REPORTS DIRECT TO COUNCIL****8.4 BUDGET REVIEW 2 2020/21****File No:** Council Meetings**Author:** Coordinator Financial Services  
Business Performance Group**Appendices:** App A - 2020/21 Amended Budget Financial Statements .....11 [↓](#)  
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**PURPOSE**

To amend the 2020/21 budget to reflect Council's anticipated revenue and expenditure forecasts to 30 June 2021.

**EXECUTIVE SUMMARY**

Section 170 of the *Local Government Regulation 2012* allows Council to amend its budget by resolution at any time before the end of the financial year. Major budget reviews are undertaken on a periodic basis to reflect management's best estimate of its financial position at the end of a financial year.

The result of this budget review will decrease the 2020/21 operating result by \$241,000 to \$2.5 million. Capital revenues have increased by \$5.7 million from \$130.8 million to \$136.5 million. Expenditure under the Capital Program will increase by \$14.9 million, from \$272.3 million to \$287.2 million.

The amendments in this budget review will decrease the 2020/21 forecast closing cash balance by \$8 million to \$184.7 million as at 30 June 2021.

**OFFICER RECOMMENDATION****That Council:**

- (a) receive and note the report titled "Budget Review 2 2020/21"**
- (b) adopt Appendix A as tabled, pursuant to sections 169 and 170 of the *Local Government Regulation 2012*, Council's amended budget for 2020/21 financial year incorporating:**
  - (i) the statement of income and expenditure**
  - (ii) the statement of financial position**
  - (iii) the statements of changes in equity**
  - (iv) the statement of cash flow**
  - (v) the relevant measures of financial sustainability**
  - (vi) the long term financial forecast**
  - (vii) the Debt Policy**
- (c) note the following documentation applies as adopted 25 June 2020**
  - (i) the Revenue Policy**

- (ii) the total value of the change, expressed as a percentage, in the rates and utility charges levied for the financial year compared with the rates and utility charges levied in the previous budget, and
  - (iii) the Revenue Statement and the rates and charges to be levied for the 2020/21 financial year and other matters as adopted 25 June 2020.
- (d) Endorse the Minor Capital Works Program (Appendix B)

## FINANCE AND RESOURCING

Adoption of the recommendation of this report will formally amend the 2020/21 Budget.

The amendments in this budget review will decrease the closing cash position by \$8 million to \$184.7 million as at 30 June 2021.

Loan borrowings for 2020/21 will increase by \$220,000 as a result of construction timing for debt funded projects. An allowance for capitalisation of the early repayment adjustment for debt refinancing has been included within the revised debt policy at Appendix A. Endorsement for the refinancing of Council's debt will be considered in a future Council report.

Maintaining unrestricted cash and core debt balances were two key principles for development of the 2020/21 budget.

## CORPORATE PLAN

**Corporate Plan Goal:** *An outstanding organisation*

**Outcome:** 5.7 - A financially sustainable organisation

**Operational Activity:** 5.7.1 - Develop and monitor Council's budget, including legislated requirements.

## CONSULTATION

### Councillor Consultation

A workshop was held with Councillors in November 2020.

### Internal Consultation

All Groups of Council were consulted in the course of the review.

### External Consultation

No external consultation is required for this report.

### Community Engagement

No community engagement is required for this report.

## PROPOSAL

Section 170 of *the Local Government Regulation 2012* allows Council to amend its budget by resolution at any time before the end of the financial year.

Budget reviews are undertaken on a periodic basis to reflect management's best estimate of its financial position at the end of a financial year. Prudent financial management also requires Council to amend its budget if there are material changes to expected revenue or expenses for the year.

This report, being the second and last major budget review for 2020/21, identifies required adjustments to revenue, expenses, non-cash expenses, and items referred to a budget

review by Council Resolution. The recommended amendments to the 2020/21 budget reflect anticipated revenues, expenses and capital expenditure for the 2020/21 financial year.

The result of this budget review will decrease the 2020/21 operating result by \$241,000 to \$2.5 million. Capital revenues have increased by \$5.7 million from \$130.8 million to \$136.5 million. Expenditure under the Capital Program will increase by \$14.9 million, from \$272.3 million to \$287.2 million.

The closing cash balance for 2019/20 will decrease by \$8 million to \$184.7 million as at 30 June 2021.

Table 1 summarises the impacts of this budget review on the operating result, capital expenditure and cash.

**Table 1: Revised 2020/21 Budget Summary  
(Details contained in Appendix A)**

	2020/21 Current Budget \$'000	2020/21 Budget Review 2 \$'000	Change \$'000
Operating Revenue	464,398	467,015	2,617
Operating Expenditure	461,686	464,544	2,858
<b>Operating Result</b>	<b>2,712</b>	<b>2,471</b>	<b>(241)</b>
Capital Revenue	130,770	136,489	5,719
Capital Expenditure - SCC Core	196,911	210,433	13,522
Capital Expenditure - Corporate Major Projects	16,898	18,375	1,477
Capital Expenditure - Region Shaping	58,494	58,444	(50)
<b>Total Capital Expenditure</b>	<b>272,303</b>	<b>287,252</b>	<b>14,949</b>
<b>Estimated Closing Cash Balance</b>	<b>192,793</b>	<b>184,722</b>	<b>(8,071)</b>

### Operating Budget - Highlights

The increase in operating revenue is predominately due to a reduction in the expected revenue impact of COVID-19 for Council's holiday parks. The ability of the holiday parks to remain open has provided additional revenue of \$1.4 million compared to the reduced budget for 2020/21.

The increase in expenditure is due to additional legal expenses incurred from Council's planning appeals process of \$1 million. \$287,000 is required to fund an additional grading crew, which will be established this financial year to take advantage of surplus grading equipment and provide an increase to maintenance works on unsealed roads. Additional cleaning of Council facilities is also required to meet COVID-19 standards at a cost of \$360,000.

### Capital Budget - Highlights

The increase in the capital works program relates to additional land acquisitions for transport corridors from the State Government endorsed LGIP program. This includes Brisbane Road Mooloolaba and Oval Avenue Caloundra. Land acquisitions funded through the Environment Levy of \$2.2 million are also included.

Additional grant funds of \$5.7 million are expected to be received this financial year, with corresponding expenditure required. \$3.3 million of grant funds are allocated to local road

projects throughout the region and are subject to approvals under the grant conditions before works can commence.

The Sunshine Coast Stadium Expansion project budget will increase by \$1.6 million for the 2020/21 financial year and continue to phase 2 following the announcement of State Government funding. Phase 2 includes the finalisation of schematic design and tender documents for construction. Construction for the project is contingent on both State and Federal Government funding.

Capital revenues have increased by \$5.7 million from \$130.8 million to \$136.5 million. The increase in capital revenue is due to further grant funds being received from both the Federal and State Governments as an economic response to the COVID-19 pandemic. Table 2 contains the grant programs that are budgeted to be received in 2020/21 and will fund a portion of the \$287.2 million capital works program

**Table 2: 2020/21 Capital Grants Revenue**

Provider	Department	Program	2020/21 Budget \$'000
Commonwealth Government	Department of Infrastructure, Transport, Regional Development and Communication	Roads to Recovery	3,654
		Black Spot Program	3,555
		Local Road and Community Infrastructure Grant Funding	7,010
	Department of State Development, Manufacturing, Infrastructure and Planning	Jobs and Regional Growth Fund Assistance	12,500
	Australian Sports Commission	Community Sport Infrastructure Grant Program	181
	Department of Infrastructure and Regional Development	National Stronger Regions Fund	200
QLD State Government	Department of Transport and Main Roads	Queensland Transport and Roads Investment Program	4,000
		School Transport Infrastructure Program	2,337
		Cycle Network Local Government Grants Program	990
		Bus Shelter Program	646
		Passenger Transport Accessible Infrastructure Program	565
	Department of Local Government, Racing and Multicultural Affairs	2020-21 COVID Works for Queensland	4,600
		Unite and Recover Stimulus Package Funding	6,500
Other	Australian Football League	Australian Football League	200
	Sunshine Coast Agricultural Show Society	Sunshine Coast Agricultural Show Society	100
	External Contributions	External Contributions	965
<b>Total</b>			<b>48,003</b>

### Minor Capital Works Program

Appendix B contains the list of capital works projects to be delivered in the 2020/21 financial year under the Minor Capital Works Program.

### Legal

The report complies with Council's legislative obligations to amend its budget in accordance with Section 170 of the *Local Government Regulation 2012*.



**Policy**

There are no policy implications associated with this report.

**Risk**

There are no risks associated with this report.

**Previous Council Resolution****Ordinary Meeting 17 September 2020, Budget Review 1 2020/21 (OM20/103)**

That Council:

- (a) receive and note the report titled “**Budget Review 1 2020/21**”
- (b) adopt Appendix A as tabled, pursuant to section 107A of the *Local Government Act 2009* and sections 169 and 170 of the *Local Government Regulation 2012*, Council’s amended budget for 2020/21 financial year incorporating:
  - (i) the statement of income and expenditure
  - (ii) the statement of financial position
  - (iii) the statements of changes in equity
  - (iv) the statement of cash flow
  - (v) the relevant measures of financial sustainability
  - (vi) the long term financial forecast
  - (vii) the Debt Policy
- (c) note the following documentation applies as adopted 25 June 2020
  - (viii) the Revenue Policy
  - (ix) the total value of the change, expressed as a percentage, in the rates and utility charges levied for the financial year compared with the rates and utility charges levied in the previous budget
  - (x) the Revenue Statement and
  - (xi) the rates and charges to be levied for the 2020/21 financial year and other matters as adopted 25 June 2020.
- (e) endorse the Minor Capital Works Program (Appendix B)

**Special Meeting Budget 25 June 2020 (SM20/16)**

*That Council adopt Appendix A as tabled, pursuant to sections 169 and 170 of the Local Government Regulation 2012, Council’s budget for 2020/21 financial year incorporating:*

- i. the statement of income and expenditure*
- ii. the statement of financial position*
- iii. the statements of changes in equity*
- iv. the statement of cash flow*
- v. the relevant measures of financial sustainability*
- vi. the long term financial forecast*
- vii. the Debt Policy (adopted by Council resolution on 11 June 2020)*
- viii. the Revenue Policy (adopted by Council resolution on 11 June 2020)*

- ix. the total value of the change, expressed as a percentage, in the rates and utility charges levied for the financial year compared with the rates and utility charges levied in the previous budget*
- x. the Revenue Statement*
- xi. Council's 2020/21 Capital Works Program, endorse the indicative four-year program for the period 2022 to 2025, and note the five-year program for the period 2026 to 2030*
- xii. the rates and charges to be levied for the 2020/21 financial year and other matters as detailed below in clauses 3 to 12 and*
- xiii. endorse the full time equivalent establishment as per the Sunshine Coast Council Establishment 2020/2021 report.*

**Related Documentation**

2020/21 Adopted Budget.

**Critical Dates**

Following adoption of this report, subsequent monthly financial reports will reflect the amendments in the current budget.

**Implementation**

Council's budget will be formally adjusted following the Council resolution and included in future monthly reports.



**Sunshine Coast Council - Total Statement of Income and Expense (i)**

For Period Ending 30 June

	Current Budget	Revised Budget	Forecast								
	2021 \$'000	2021 \$'000	2022 \$'000	2023 \$'000	2024 \$'000	2025 \$'000	2026 \$'000	2027 \$'000	2028 \$'000	2029 \$'000	2030 \$'000
<b>Operating Revenue</b>											
Gross Rates & Utility Charges	336,026	336,026	349,789	363,783	377,987	392,471	407,518	421,205	435,358	449,561	464,233
Interest from Rates & Utilities	400	400	560	584	607	632	657	679	702	726	750
Less Discounts, Pensioner Remissions	(19,620)	(19,620)	(15,304)	(15,946)	(16,600)	(17,264)	(17,955)	(18,565)	(19,196)	(19,830)	(20,484)
<b>Net Rates &amp; Utility Charges</b>	<b>316,806</b>	<b>316,806</b>	<b>335,046</b>	<b>348,420</b>	<b>361,994</b>	<b>375,838</b>	<b>390,220</b>	<b>403,320</b>	<b>416,864</b>	<b>430,457</b>	<b>444,499</b>
Fees & Charges	56,309	58,213	64,424	66,196	67,983	69,853	71,774	73,712	75,702	77,708	79,767
Interest Received from Investments	3,611	3,611	3,611	3,611	3,611	3,611	3,611	3,611	3,611	3,611	3,611
Grants and Subsidies - Recurrent	12,532	13,332	12,532	12,532	12,532	12,532	12,532	12,532	12,532	12,532	12,532
Operating contributions	287	287	287	287	287	287	287	287	287	287	287
Unitywater Participation	49,838	49,838	49,838	49,838	49,838	49,838	49,838	49,838	49,838	49,838	49,838
Other Revenue	20,877	20,805	30,456	40,928	68,283	51,335	30,854	19,931	25,936	27,332	35,085
Internal Revenues	4,138	4,124	4,237	4,354	4,471	4,594	4,721	4,848	4,979	5,111	5,246
<b>Total Operating Revenue</b>	<b>464,398</b>	<b>467,015</b>	<b>500,431</b>	<b>526,166</b>	<b>569,001</b>	<b>567,889</b>	<b>563,838</b>	<b>568,079</b>	<b>589,749</b>	<b>606,877</b>	<b>630,865</b>
<b>Operating Expenses</b>											
Employee costs	148,358	149,263	151,503	154,533	157,623	160,776	163,991	167,271	170,616	174,029	177,509
Materials & Services	184,996	186,127	192,328	198,576	212,831	215,512	211,833	212,983	219,752	225,310	233,075
Finance Costs	12,080	12,080	14,118	10,494	9,847	9,027	8,139	7,023	5,947	4,952	4,577
Company Contributions	1,554	1,554	1,584	1,614	1,644	1,677	1,711	1,745	1,780	1,815	1,852
Depreciation	88,276	88,276	96,972	99,529	102,172	104,865	108,040	110,749	113,530	116,290	119,128
Other Expenses	22,505	22,387	22,387	22,924	23,475	24,038	24,615	25,206	25,811	26,430	27,064
Recurrent Capital Expenses	3,917	4,857	4,745	5,361	4,800	4,312	4,135	4,283	4,286	4,455	4,461
<b>Total Operating Expenses</b>	<b>461,686</b>	<b>464,544</b>	<b>483,636</b>	<b>493,031</b>	<b>512,392</b>	<b>520,207</b>	<b>522,464</b>	<b>529,260</b>	<b>541,722</b>	<b>553,280</b>	<b>567,666</b>
<b>Operating Result</b>	<b>2,712</b>	<b>2,471</b>	<b>16,795</b>	<b>33,135</b>	<b>56,609</b>	<b>47,682</b>	<b>41,373</b>	<b>38,819</b>	<b>48,027</b>	<b>53,596</b>	<b>63,199</b>
<b>Non-recurrent Revenue &amp; Expenses</b>											
<b>Capital Revenue</b>											
Capital Grants and Subsidies	42,042	48,002	9,940	9,443	9,443	9,443	9,443	9,443	9,443	9,443	9,443
Capital Contributions	31,599	31,599	31,631	28,631	29,642	29,483	29,403	29,403	29,403	23,634	23,634
Contributed Assets	60,000	60,000	55,000	50,000	45,000	46,125	47,278	48,460	49,672	50,913	52,186
<b>Total Capital Revenue</b>	<b>133,641</b>	<b>139,601</b>	<b>96,571</b>	<b>88,074</b>	<b>84,086</b>	<b>85,051</b>	<b>86,125</b>	<b>87,307</b>	<b>88,518</b>	<b>83,991</b>	<b>85,264</b>
<b>Non-recurrent Expenses</b>											
Profit/Loss on disposal, revaluation & impairment	-	-	(7,048)	-	-	-	-	-	-	-	-
Movements in landfill and quarry provisions	(5,583)	(5,583)	(4,466)	(4,551)	(4,638)	(4,730)	(4,825)	(4,922)	(5,020)	(5,120)	(5,223)
Assets transferred to third parties	-	-	-	-	-	-	-	-	-	-	-
<b>NET RESULT</b>	<b>130,770</b>	<b>136,489</b>	<b>101,852</b>	<b>116,658</b>	<b>136,057</b>	<b>128,003</b>	<b>122,673</b>	<b>121,204</b>	<b>131,525</b>	<b>132,467</b>	<b>143,240</b>

**Sunshine Coast Council - Total  
 Statement of Financial Position (ii)**

For Period Ending 30 June

	Current	Revised	Forecast								
	Budget	Budget	2022	2023	2024	2025	2026	2027	2028	2029	2030
	2021	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
<b>Current Assets</b>											
Cash & Investments	192,793	184,722	208,588	179,712	201,869	200,131	226,960	205,190	232,212	232,972	222,582
Trade and other receivables	16,343	16,451	17,502	18,179	18,824	19,484	20,169	20,802	21,456	22,113	22,791
Inventories	14,221	14,221	14,274	13,909	11,452	10,991	10,792	11,599	11,569	11,546	11,728
Other Financial Assets	23,215	23,215	23,656	24,247	24,854	25,475	26,112	26,765	27,434	28,119	28,822
Non-current assets classified as held for sale	-	-	0	0	0	0	0	0	0	0	0
<b>Total Current Assets</b>	<b>246,571</b>	<b>238,609</b>	<b>264,020</b>	<b>236,048</b>	<b>256,998</b>	<b>256,081</b>	<b>284,033</b>	<b>264,356</b>	<b>292,672</b>	<b>294,751</b>	<b>285,923</b>
<b>Non-Current Assets</b>											
Trade and other receivables	747,431	747,431	747,228	456,129	456,129	456,129	456,129	456,129	456,129	456,129	456,129
Property, plant & equipment	4,838,079	4,852,106	5,147,557	5,412,448	5,643,162	5,884,012	6,108,329	6,359,763	6,621,007	6,873,862	7,176,712
Investment in associates	538,213	538,213	538,213	538,213	538,213	538,213	538,213	538,213	538,213	538,213	538,213
Long Term Inventories	37,676	37,676	37,760	36,608	29,372	27,935	27,258	29,500	29,309	29,133	29,551
Intangible assets	12,744	12,744	12,744	12,744	12,744	12,744	12,744	12,744	12,744	12,744	12,744
<b>Total Non-Current Assets</b>	<b>6,174,143</b>	<b>6,188,169</b>	<b>6,483,501</b>	<b>6,456,142</b>	<b>6,679,620</b>	<b>6,919,033</b>	<b>7,142,673</b>	<b>7,396,350</b>	<b>7,657,402</b>	<b>7,910,081</b>	<b>8,213,349</b>
<b>TOTAL ASSETS</b>	<b>6,420,714</b>	<b>6,426,778</b>	<b>6,747,521</b>	<b>6,692,190</b>	<b>6,936,618</b>	<b>7,175,113</b>	<b>7,426,706</b>	<b>7,660,706</b>	<b>7,950,074</b>	<b>8,204,832</b>	<b>8,499,272</b>
<b>Current Liabilities</b>											
Trade and other payables	68,770	69,318	65,251	66,634	68,514	69,957	71,466	73,022	74,628	76,289	78,006
Short Term Borrowings	295,452	295,452	31,853	39,512	42,816	62,860	49,694	51,937	54,252	39,638	34,561
Provisions	10,752	10,752	10,688	10,982	11,284	11,595	11,914	12,241	12,578	12,924	13,279
Other	22,806	22,806	22,806	23,376	23,961	24,560	25,174	25,803	26,448	27,109	27,787
<b>Total Current Liabilities</b>	<b>397,781</b>	<b>398,329</b>	<b>130,598</b>	<b>140,505</b>	<b>146,575</b>	<b>168,971</b>	<b>158,247</b>	<b>163,003</b>	<b>167,907</b>	<b>155,960</b>	<b>153,633</b>
<b>Non-Current Liabilities</b>											
Long Term Borrowings	349,497	349,294	402,863	384,644	353,066	301,670	296,376	253,908	250,102	221,021	204,873
Long Term Provisions	73,179	73,179	75,192	77,260	79,384	81,567	83,810	86,115	88,483	90,917	93,417
<b>Total Non-Current Liabilities</b>	<b>422,676</b>	<b>422,473</b>	<b>478,055</b>	<b>461,904</b>	<b>432,450</b>	<b>383,238</b>	<b>380,186</b>	<b>340,023</b>	<b>338,585</b>	<b>311,938</b>	<b>298,290</b>
<b>TOTAL LIABILITIES</b>	<b>820,457</b>	<b>820,802</b>	<b>608,654</b>	<b>602,409</b>	<b>579,025</b>	<b>552,209</b>	<b>538,433</b>	<b>503,026</b>	<b>506,492</b>	<b>467,898</b>	<b>451,923</b>
<b>NET COMMUNITY ASSETS</b>	<b>5,600,257</b>	<b>5,605,976</b>	<b>6,138,868</b>	<b>6,089,782</b>	<b>6,357,593</b>	<b>6,622,904</b>	<b>6,888,274</b>	<b>7,157,680</b>	<b>7,443,582</b>	<b>7,736,934</b>	<b>8,047,349</b>
<b>Community Equity</b>											
Asset revaluation surplus	771,481	771,481	890,482	1,015,837	1,147,592	1,284,900	1,427,597	1,575,799	1,730,176	1,891,062	2,058,236
Retained Earnings	4,828,776	4,834,495	5,248,385	5,073,945	5,210,002	5,338,004	5,460,677	5,581,881	5,713,406	5,845,873	5,989,113
<b>TOTAL COMMUNITY EQUITY</b>	<b>5,600,257</b>	<b>5,605,976</b>	<b>6,138,867</b>	<b>6,089,782</b>	<b>6,357,593</b>	<b>6,622,905</b>	<b>6,888,275</b>	<b>7,157,680</b>	<b>7,443,582</b>	<b>7,736,935</b>	<b>8,047,349</b>

**Sunshine Coast Council - Total  
 Statement of Changes in Equity (iii)**

For Period Ending 30 June

	Current	Revised	Forecast								
	Budget	Budget	2022	2023	2024	2025	2026	2027	2028	2029	2030
	2021 \$'000	2021 \$'000	2022 \$'000	2023 \$'000	2024 \$'000	2025 \$'000	2026 \$'000	2027 \$'000	2028 \$'000	2029 \$'000	2030 \$'000
<b>Capital Accounts</b>											
<b>Asset Revaluation Reserve</b>											
<b>Balance at beginning of period</b>	<b>657,901</b>	<b>657,901</b>	<b>771,481</b>	<b>890,482</b>	<b>1,015,837</b>	<b>1,147,592</b>	<b>1,284,900</b>	<b>1,427,597</b>	<b>1,575,799</b>	<b>1,730,176</b>	<b>1,891,062</b>
Asset revaluation adjustments	113,580	113,580	119,001	125,355	131,754	137,309	142,697	148,201	154,377	160,886	167,174
Transfers to capital, reserves and shareholdings	-	-	-	-	-	-	-	-	-	-	-
<b>Balance at end of period</b>	<b>771,481</b>	<b>771,481</b>	<b>890,482</b>	<b>1,015,837</b>	<b>1,147,592</b>	<b>1,284,900</b>	<b>1,427,597</b>	<b>1,575,799</b>	<b>1,730,176</b>	<b>1,891,062</b>	<b>2,058,236</b>
<b>Retained Earnings</b>											
<b>Balance at beginning of period</b>	<b>4,698,006</b>	<b>4,698,006</b>	<b>4,834,495</b>	<b>5,248,385</b>	<b>5,073,945</b>	<b>5,210,002</b>	<b>5,338,004</b>	<b>5,460,677</b>	<b>5,581,881</b>	<b>5,713,406</b>	<b>5,845,873</b>
Net result for the period	130,770	136,489	101,852	116,658	136,057	128,003	122,673	121,204	131,525	132,467	143,240
Transfers to capital, reserves and shareholdings	-	-	291,098	-	-	-	-	-	-	-	-
Transfers from capital, reserves and shareholdings	-	-	20,940	(291,098)	-	-	-	-	-	-	-
Asset revaluation adjustments	-	-	-	-	-	-	-	-	-	-	-
<b>Balance at end of period</b>	<b>4,828,776</b>	<b>4,834,495</b>	<b>5,248,385</b>	<b>5,073,945</b>	<b>5,210,002</b>	<b>5,338,004</b>	<b>5,460,677</b>	<b>5,581,881</b>	<b>5,713,406</b>	<b>5,845,873</b>	<b>5,989,113</b>
<b>Total</b>											
<b>Balance at beginning of period</b>	<b>4,983,006</b>	<b>4,983,006</b>	<b>5,233,075</b>	<b>5,765,966</b>	<b>5,716,881</b>	<b>5,984,692</b>	<b>6,250,004</b>	<b>6,515,374</b>	<b>6,784,779</b>	<b>7,070,681</b>	<b>7,364,034</b>
Net result for the period	130,770	136,489	101,852	116,658	136,057	128,003	122,673	121,204	131,525	132,467	143,240
Transfers to capital, reserves and shareholdings	-	-	291,098	-	-	-	-	-	-	-	-
Transfers from capital, reserves and shareholdings	-	-	20,940	(291,098)	-	-	-	-	-	-	-
Asset revaluation adjustments	113,580	113,580	119,001	125,355	131,754	137,309	142,697	148,201	154,377	160,886	167,174
<b>Balance at end of period</b>	<b>5,227,356</b>	<b>5,233,075</b>	<b>5,765,966</b>	<b>5,716,881</b>	<b>5,984,692</b>	<b>6,250,004</b>	<b>6,515,374</b>	<b>6,784,779</b>	<b>7,070,681</b>	<b>7,364,034</b>	<b>7,674,448</b>

**Sunshine Coast Council - Total  
 Statement of Cash Flow (iv)**

For Period Ending 30 June

	Current Budget	Revised Budget	Forecast								
	2021 \$'000	2021 \$'000	2022 \$'000	2023 \$'000	2024 \$'000	2025 \$'000	2026 \$'000	2027 \$'000	2028 \$'000	2029 \$'000	2030 \$'000
<b>Cash flows from operating activities</b>											
Operating Result	2,712	2,471	16,795	33,135	56,609	47,682	41,373	38,819	48,027	53,596	63,199
Adjustments for:											
Depreciation	88,276	88,276	96,972	99,529	102,172	104,865	108,040	110,749	113,530	116,290	119,128
Interest and dividends received	(53,449)	(53,449)	(53,449)	(53,449)	(53,449)	(53,449)	(53,449)	(53,449)	(53,449)	(53,449)	(53,449)
Landfill Quarry Provision	(5,583)	(5,583)	(4,466)	(4,551)	(4,638)	(4,730)	(4,825)	(4,922)	(5,020)	(5,120)	(5,223)
Finance Costs	12,080	12,080	14,118	10,494	9,847	9,027	8,139	7,023	5,947	4,952	4,577
Change in Working Capital	(1,783)	(1,343)	(3,555)	4,562	13,334	5,152	4,238	483	3,855	3,957	3,271
<b>Net cash inflow (outflow) from operating activities</b>	<b>42,253</b>	<b>42,452</b>	<b>66,415</b>	<b>89,720</b>	<b>123,876</b>	<b>108,546</b>	<b>103,516</b>	<b>98,703</b>	<b>112,890</b>	<b>120,226</b>	<b>131,503</b>
<b>Cash flows from investing activities</b>											
Payments for property, plant and equipment	(260,206)	(274,216)	(220,373)	(184,690)	(155,352)	(162,379)	(141,898)	(166,006)	(153,408)	(173,169)	(201,922)
Proceeds from disposal non current assets	-	-	305,000	-	-	-	-	-	-	-	-
Capital grants, subsidies, contributions, donations	73,641	79,601	41,571	38,074	39,086	38,926	38,846	38,846	38,846	33,078	33,078
Interest and dividends received	53,449	53,449	53,449	53,449	53,449	53,449	53,449	53,449	53,449	53,449	53,449
Finance Costs	(12,080)	(12,080)	(14,118)	(10,494)	(9,847)	(9,027)	(8,139)	(7,023)	(5,947)	(4,952)	(4,577)
<b>Net cash inflow (outflow) from investing activities</b>	<b>(145,196)</b>	<b>(153,246)</b>	<b>165,530</b>	<b>(103,661)</b>	<b>(72,664)</b>	<b>(79,031)</b>	<b>(57,742)</b>	<b>(80,733)</b>	<b>(67,060)</b>	<b>(91,594)</b>	<b>(119,973)</b>
<b>Cash flows from financing activities</b>											
Proceeds from borrowings	123,905	123,685	92,685	24,180	13,344	13,669	46,119	11,675	35,335	11,268	18,429
Repayment of borrowing	(25,801)	(25,801)	(300,764)	(39,115)	(42,399)	(44,923)	(65,065)	(51,414)	(54,142)	(39,140)	(40,349)
<b>Net cash inflow (outflow) from financing activities</b>	<b>98,104</b>	<b>97,884</b>	<b>(208,079)</b>	<b>(14,935)</b>	<b>(29,055)</b>	<b>(31,253)</b>	<b>(18,945)</b>	<b>(39,740)</b>	<b>(18,808)</b>	<b>(27,872)</b>	<b>(21,920)</b>
<b>Net increase (decrease) in cash held</b>	<b>(4,839)</b>	<b>(12,910)</b>	<b>23,866</b>	<b>(28,876)</b>	<b>22,157</b>	<b>(1,738)</b>	<b>26,829</b>	<b>(21,770)</b>	<b>27,023</b>	<b>759</b>	<b>(10,390)</b>
Cash at beginning of reporting period	197,632	197,632	184,722	208,588	179,712	201,868	200,130	226,960	205,190	232,212	232,971
<b>Cash at end of reporting period</b>	<b>192,793</b>	<b>184,722</b>	<b>208,588</b>	<b>179,712</b>	<b>201,868</b>	<b>200,130</b>	<b>226,960</b>	<b>205,190</b>	<b>232,212</b>	<b>232,971</b>	<b>222,582</b>

## Sunshine Coast Council - Total Measures of Financial Sustainability (v)

For Period Ending 30 June

	Current Budget	Revised Budget	Forward Estimate								
	2021 \$'000	2021 \$'000	2022 \$'000	2023 \$'000	2024 \$'000	2025 \$'000	2026 \$'000	2027 \$'000	2028 \$'000	2029 \$'000	2030 \$'000
<b>Operating Performance</b>											
Operating Performance Ratio (%)	0.9%	0.5%	3.4%	6.3%	9.9%	8.4%	7.3%	6.8%	8.1%	8.8%	10.0%
<b>Fiscal Flexibility</b>											
Council controlled revenue (%)	80.4%	80.3%	79.8%	78.8%	75.6%	78.5%	81.9%	84.0%	83.5%	83.7%	83.1%
Total debt service cover ratio (times)	0.3 x	0.3 x	2.3 x	3.1 x	3.2 x	2.9 x	2.1 x	2.6 x	2.7 x	2.8 x	4.1 x
Net Financial Liabilities Ratio (%)	117.4%	124.7%	68.9%	69.6%	56.6%	52.1%	45.1%	42.0%	36.3%	28.5%	26.3%
<b>Liquidity</b>											
Cash expense cover ratio (months)	6.7	6.1	6.7	5.6	6.1	5.9	6.7	6.0	6.6	6.5	6.0
<b>Asset Sustainability</b>											
Asset Sustainability Ratio (%)	74.7%	75.8%	72.2%	72.3%	66.4%	64.4%	64.2%	63.9%	62.5%	67.6%	72.7%

### Operating Performance Ratio

Measures the extent to which operating revenues raised cover operational expenses only or are available for capital funding purposes or other purposes.

Calculation: Operating Result (excluding capital items) as a percentage of operating revenue

Target: between 0% and 10%

### Council Controlled Revenue Ratio

Indicates the degree of reliance on external funding sources such as operating subsidies, donations and contributions. Council's financial flexibility improves the higher the level of its own source revenue.

Calculation: Net rates, levies and charges & fees and charges / total operating revenue.

Target: Greater than 60%

### Total Debt Service Cover Ratio

Indicates the ability to repay loan funds. A low cover indicates constrained financial flexibility and limited capacity to manage unforeseen financial shocks.

Calculation: (Operating result (excluding capital items) + depreciation and amortisation + gross interest expense) / (gross interest expense + prior year current interest bearing liabilities)

Target: Greater than 2 times

### Net Financial Liabilities Ratio

Measures the extent to which the net financial liabilities of Council can be repaid from operating revenues.

Calculation: (Total liabilities - current assets) / total operating revenue (excl. capital items)

Target: not greater than 60%.

### Cash Expense Cover Ratio

Indicates the number of months council can continue paying its immediate expenses without additional cash loans.

Calculation: (Current year's cash and cash equivalents balance / (total operating expenses - depreciation and amortisation - finance costs charged by QTC - interest paid on overdraft) \* 12

Target: Greater than 3 months.

### Asset Sustainability Ratio

This ratio reflects the extent to which the infrastructure assets managed by Council are being replaced as they reach the end of their useful lives.

Calculation: Capital expenditure on replacement assets (renewals) / depreciation expense

Target: greater than 90%.



**Sunshine Coast Council**

**Capital Program (in 2021 dollars) (vi)**

For Period Ending 30 June

	Current	Revised	Forecast								
	Budget	Budget	2022	2023	2024	2025	2026	2027	2028	2029	2030
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
<b>Sunshine Coast Council Core Capital Program</b>											
Aerodromes	350	250	200	530	200	200	200	200	200	200	200
Buildings & Facilities	37,385	38,395	55,738	14,665	6,773	8,873	12,998	21,590	19,921	32,676	41,795
Coast & Canals	2,728	3,458	2,325	2,850	2,237	2,450	2,150	2,090	1,290	2,145	2,250
Minor Works	5,425	4,921	4,620	4,620	4,620	4,620	4,620	4,620	4,620	4,620	4,620
Environmental Assets	2,695	3,195	1,800	3,050	1,660	2,800	2,800	2,800	3,000	2,840	2,720
Fleet	2,000	2,037	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000
Holiday Parks	1,212	992	540	450	2,550	2,355	415	205	2,955	2,945	1,005
Information Communication Technology	7,216	7,579	4,795	3,575	3,725	3,375	3,975	3,450	3,750	3,642	3,850
Parks & Gardens	18,886	19,025	17,243	17,180	15,392	15,342	15,431	17,790	11,490	13,326	14,500
Quarries	480	480	635	610	210	485	160	160	160	160	160
Stormwater	6,712	6,601	6,742	7,114	7,829	7,522	7,236	6,354	6,366	7,220	8,115
Strategic Land & commercial Properties	16,326	26,788	6,350	5,000	3,500	7,750	14,700	6,800	8,000	9,900	15,500
Transportation	81,813	83,030	84,468	66,406	67,709	61,466	55,015	58,943	58,536	59,039	59,637
Waste	13,683	13,683	20,355	20,300	10,740	10,379	5,614	10,568	4,648	1,011	370
<b>Total Sunshine Coast Council Core Capital Program</b>	<b>196,911</b>	<b>210,433</b>	<b>208,810</b>	<b>149,349</b>	<b>130,144</b>	<b>130,617</b>	<b>128,314</b>	<b>138,570</b>	<b>127,936</b>	<b>142,723</b>	<b>157,722</b>
<b>Corporate Major Projects Capital Program</b>											
Corporate Major Projects	16,898	18,375	1,224	23,000	12,500	-	-	-	-	-	-
<b>Total Corporate Major Projects Capital Program</b>	<b>16,898</b>	<b>18,375</b>	<b>1,224</b>	<b>23,000</b>	<b>12,500</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Region Shaping Capital Program</b>											
Maroochydore City Centre	14,156	14,156	15,644	17,834	16,680	36,765	12,417	12,993	9,042	9,733	20,398
Sunshine Coast Airport Runway Project	44,338	44,288	-	-	-	-	-	-	-	-	-
<b>Total Region Shaping Capital Program</b>	<b>58,494</b>	<b>58,444</b>	<b>15,644</b>	<b>17,834</b>	<b>16,680</b>	<b>36,765</b>	<b>12,417</b>	<b>12,993</b>	<b>9,042</b>	<b>9,733</b>	<b>20,398</b>
<b>SCC Total Capital Works Program</b>	<b>272,303</b>	<b>287,252</b>	<b>225,678</b>	<b>190,183</b>	<b>159,324</b>	<b>167,382</b>	<b>140,731</b>	<b>151,563</b>	<b>136,978</b>	<b>152,456</b>	<b>178,120</b>





## Strategic Policy

### 2020/21 Debt Policy

Corporate Plan reference:	5.6 Information, systems and process underpin quality decisions and enhance customer relationships 5.6.19 – Sustainable financial position maintained
Endorsed by Council on:	17 September 2020                      Reference Number: OM20/103
Manager responsible for policy:	Chief Financial Officer, Business Performance Group

### Policy purpose

The purpose of this policy is to ensure the sound management of Council's existing and future debt.

### Policy outcome

The policy will provide clear guidance for staff in the management of Council's debt portfolio and maintenance of appropriate debt and debt service levels.

### Policy scope

This policy applies to all Councillors and council staff and extends to all borrowing activities of Council and any controlled entities.

### Policy statement

New borrowings will only be made to fund capital expenditure, for a period less than or equal to the estimated useful life of the asset(s) and for no more than 20 years.

New borrowings will be undertaken in accordance with the Queensland Treasury Corporation Guidelines, the *Statutory Bodies Financial Arrangements Act 1982* and Section 192 of the *Local Government Regulation 2012*.

### Borrowing Purposes

- Council will not utilise loan funding to finance operating activities or recurrent expenditure.
- Council undertakes full analysis of all funding options as outlined in the Long Term Financial Forecast, including a forward program of capital works, to determine loan funding requirements.
- Council recognises that infrastructure demands placed upon Council can often only be met through borrowings, but will always be mindful of the additional cost incurred by the community when assets are acquired through borrowings, as this increases the cost of providing capital infrastructure.
- Council will endeavour to fund all capital renewal projects from operating cash flows and borrow only for new or upgrade capital projects, having regard to sound financial management principles and giving consideration to inter-generational equity for the funding of long term infrastructure projects.

- Where capital expenditure is deferred from one year to the next, the drawdown of approved loan funds will be reviewed to minimise interest expenses.
- Borrowings for infrastructure that provide the opportunity for a return on assets will take priority over borrowings for other assets.

#### **Debt Term**

Where capital projects are financed through borrowings, Council will repay the loans within a term not exceeding the life of those assets, and over a term that optimises cash flow efficiency. Loans undertaken for core Sunshine Coast capital investment are planned to be repaid within a twelve (12) year period. Loans undertaken for Region Making projects may have a term of greater than twelve years.

- If surplus funds become available, and where it is advantageous to Council, one-off loan repayments will be made to reduce the term of existing loans.
- In an environment of fluctuating interest rates, and where there is a distinct economic advantage to Council, consideration will be given to renegotiating any outstanding loans to obtain the best long-term benefit to Council.

#### **Repayment Ability**

Council will maintain close scrutiny of debt levels to ensure that relative sustainability indicators will not exceed target parameters recommended by Queensland Treasury Corporation and *Local Government Regulation 2012*.

#### **Borrowing Sources**

Council will raise all external borrowings at the most competitive rates available and from sources available as defined by legislation. Consideration will be given to provision of loans to business units from surplus cash reserves held by Council by way of an internal loan.

#### **Proposed Borrowings**

Proposed Borrowings planned for the current financial year and the next nine financial years are outlined in Appendix A, in accordance with Section 192 *Local Government Regulation 2012*.

#### **Internal Loans**

The provision and approval of an internal loan will depend on the availability of surplus funds at the time of application and the capacity of the business unit or operational activity to repay the loan.

- All applications for internal loans will be made by reference to the Finance Branch for consideration in accordance with the Long Term Financial Forecast.
- The term of the loan will be appropriate to the life of the asset being financed.
- In all cases, where business units are subject to the provisions of the National Competition Policy, the cost to the business unit will be no less than what would apply to an equivalent private sector business. The interest rate will be the sum of:
  - (a) the equivalent QTC borrowing rate for the proposed term;
  - (b) the QTC administration charge; and
  - (c) an additional margin above the QTC borrowing rate.
- The interest rate applicable to internal loans relating to operational activities of Council will be the actual borrowing cost from QTC including administrative charges.

Council may, upon reasonable notice being given, require repayment of part or all of the balance of the loan at any time, which would require the business unit to convert the outstanding balance of the loan to an external facility.

- Provision for the repayment of the loan will be included in the annual budget for the business unit.

## Guiding principles

The purpose of establishing this policy is to:

- Provide a comprehensive view of Council's long term debt position and the capacity to fund infrastructure growth for the region;
- Increase awareness of issues concerning debt management;
- Enhance the understanding between Councillors, community groups and council staff by documenting policies and guidelines;
- Demonstrate to government and lending institutions that Council has a disciplined approach to borrowing.

## Roles and responsibilities

Pursuant to Section 192 *Local Government Regulation 2012*, Council must prepare a debt policy each year that states the new borrowings planned for the current financial year and the next nine financial years.

The Finance Branch will review the cash flow requirements prior to loan proceeds being drawn down to minimise interest expenses.

## Measurement of success

Financial sustainability indicators remain within target ranges and the provision of necessary infrastructure is not constrained through the lack of capital funding.

Details of outstanding loans will be reported annually in Council's Financial Statements and Annual Report.

## Definitions

**Business unit** – A business activity within Council structure subject to the application of full cost pricing principles as defined under the National Competition Policy.

**Inter-generational equity** – This relates to the fairness of the distribution of the costs and benefits of a policy when costs and benefits are borne by different generations (i.e. the principle whereby those who derive a direct benefit from the service or infrastructure provided actually pay for that service).

**QTC** – Queensland Treasury Corporation.

## Related policies and legislation

- *Local Government Act 2009*
- *Local Government Regulation 2012*
- *Statutory Bodies Financial Arrangements Act 1982*
- *Statutory Bodies Financial Arrangements Regulation 2007*

Version control:

Version	Reason/ Trigger	Change (Y/N)	Endorsed/ Reviewed by	Date
1.0	Adopted			2 June 2015
1.5	Annual Review	Y		
2	Endorsement	Y	Council	11 June 2020
2.1	Endorsement	Y	Council	17 September 2020

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**Appendix A**

Schedule of proposed external borrowings:

\$'000	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
Sunshine Coast Council Core	\$58,755	\$82,685	\$24,180	\$13,344	\$13,669	\$6,119	\$11,675	\$7,335	\$3,268	\$429
Maroochydore City Centre Project	\$7,500	\$10,000	\$0	\$0	\$0	\$40,000	\$0	\$28,000	\$8,000	\$18,000
Sunshine Coast Airport Runway	\$57,430	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Debt Refinancing ERA Maximum	\$50,000									
	\$173,685	\$92,685	\$24,180	\$13,344	\$13,669	\$46,119	\$11,675	\$35,335	\$11,268	\$18,429

Note that Council operates a central treasury model and as such does not generally provide debt funding for specific projects or assets but rather uses debt funding to finance Council's balance sheet, with the exception being for strategic projects.

**APPENDIX B**

This appendix outlines allocations within Council's 2020/21 Minor Works Program for Council's consideration.

Project Number	Project Name	Division	Suburb	Budget Allocation
H1246	Landsborough Streetscape - Contribution	Division 1	Landsborough	\$300,000
K1005	Old Gympie Rd Pathway - Construct new section connecting with DTMR intersection upgrade Peachester and Old Gympie Rds	Division 1	Beerwah	\$20,000
H9891	Baringa Community Centre - Shade Sail	Division 1	Baringa	\$10,590
H2048	Clearview Park - Picnic Combo	Division 1	Glass House Mountains	\$9,000
H7508	Fullertons Road - Pathway construction	Division 1	Glass House Mountains	\$40,000
K1375	"Welcome to Landsborough" Signage - Graphic Design and Sign Writing 2x signs	Division 1	Landsborough	\$20,410
H9360	Railway St, Landsborough - Service Road Upgrade Contribution	Division 1	Landsborough	\$20,000
H5372	Coochin Park - Tap and Dog Bowl	Division 2	Dicky Beach	\$10,000
K1006	Caloundra Little A's Reserve 1000 - Shelter	Division 2	Caloundra	\$65,000
K1046	Dicky Beach - entry beautification - Investigation and Concept Design	Division 2	Dicky Beach	\$10,000
H9934	Dicky Beach Precinct Shelter	Division 2	Dicky Beach	\$120,000
K1369	Bulcock Beach entry Beautification - Investigation and Concept Design	Division 2	Bulcock Beach	\$10,000
K1370	Kings Beach Esplanade - Solar Light Bollards install	Division 2	Kings Beach	\$20,000
H9488	Public Consultation - Seaview and Roderick - Planter box / Garden edging	Division 2	Moffat Beach	\$5,000
K1373	Pathway Upgrade - Otranto Ave	Division 2	Caloundra	\$25,000
K1374	Caloundra Little A's - All ability's DDA compliant pathway and signage	Division 2	Caloundra	\$40,000
K1392	Shelly Beach, Caloundra "No Camping Sign"	Division 2	Shelly Beach	\$350
K1469	Caloundra Indoor Stadium - Netball Court Repairs	Division 2	Caloundra	\$20,000
H7874	Bombala Terrace, Caloundra - Pathway Construction	Division 2	Golden Beach	\$14,000
H8197	Golden Beach Esplanade - Bike Rack	Division 2	Golden Beach	\$5,800
H9366	Monash Park, Golden Beach - Park Bench Seat	Division 2	Golden Beach	\$6,000
H9393	Road MacQueen Park - Bike Rack	Division 2	Pelican Waters	\$6,300
K1470	Golden Beach - Café Ramp Construction	Division 2	Golden Beach	\$12,550

Project Number	Project Name	Division	Suburb	Budget Allocation
H9547	BA 238 Bokarina to Warana Coastal Pathway	Division 2		\$50,000
H9546	Graham Stewart Park - Fence Re-alignment and seating	Division 3	Currimundi	\$20,200
K1007	Paul Neisler Park - BA237 - 8m Pathway link to Showers Warana	Division 3	Warana	\$3,800
K1008	BA240 Warana - 8m Pathway link to showers - (Easement Access)	Division 3	Warana	\$3,800
K1009	Meridan Sports Fields - Tree plantings (Nthside Clubhouse)	Division 3	Meridan Plains	\$12,500
K1010	Meridan Way - Solar Light installation	Division 3	Meridan Plains	\$20,000
H9916	Meridan College, "Stop, Drop, and GO" area modifications	Division 3	Meridan Plains	\$10,000
H8946	Kawana Forest Park - Installation Park Seat, incl slab	Division 3	Meridan Plains	\$5,500
H5634	Moondarra Park - Exercise Equipment contribution	Division 3	Wurtulla	\$40,000
H9935	Ilya Street - Carparking Bays construction	Division 3	Currimundi	\$125,000
H9945	Reflection Crescent, Birtinya - seating	Division 3	Birtinya	\$4,900
H9820	Palkana Park - Bike Racks	Division 3	Warana	\$3,600
H9933	Croydon Ave, Currimundi - Parking access improvements - Graham Stewart Park	Division 3	Currimundi	\$18,000
K1376	Paul Neisler Park BA237 Shelter and Stools over Viewing Platform	Division 3	Warana	\$35,000
K1067	Aroona Park Half Court extension and multi-goal system install	Division 3	Aroona	\$40,000
K1427	Talara Primary School - fencing along parking area	Division 3	Aroona	\$27,700
K1486	Ridgehaven Crt Pathway	Division 3	Aroona	\$50,000
K1011	Charles Clark Park, Mooloolaba - TBA (combined with Lions contribution)	Division 4	Mooloolaba	\$20,000
K1012	Nerrim Dr, Mooloolaba - Pathway from No.9 to Brisbane Rd	Division 4	Mooloolaba	\$18,500
H9824	Double Bay Park Fitness Station - Shade Structure	Division 4	Parrearra	\$45,000
H8672	Maroochydore Swans - Change Rooms and Amenities Contribution	Division 4	Maroochydore	\$43,000
H9936	Tarcoola-Kapala St - Pathway Construction	Division 4	Mooloolaba	\$30,000
H9820	Palkana Park - Bike Racks	Division 4	Warana	\$3,600
K1377	Sculptures, removal and reinstatement (North Shore Boardriders, Maroochydore)	Division 4	Maroochydore	\$20,000



Project Number	Project Name	Division	Suburb	Budget Allocation
H8774	Stable Court Park, Parrearra - Pathway Lighting	Division 4	Parrearra	\$23,000
K1393	Alex Bluff - Foreshore Improvements	Division 4	Alexandra Headland	\$20,000
K1379	Stairs Lighting Design, Cnr Buderim Avenue and Mooloolaba Road	Division 4	Mooloolaba	\$5,000
K1175	Reg White Park, Warana - Park Lighting (2x lights to aid security at night)	Division 4	Warana	\$35,000
H7347	Tantula Road West - Pathway construction	Division 4	Alexandra Headland	\$36,000
H9936	Tarcoola-Kapala St - Pathway Construction	Division 4	Mooloolaba	\$30,000
H9409	Nelson Park, Alexander Headlands - Installation of Drinking Fountain	Division 4	Alexandra Headland	\$20,000
H8348	Irrigation in Cotton Tree Parks	Division 4	Cotton Tree	\$21,000
H8920	Fairview House Contribution to Works	Division 5	North Maleny	\$30,000
B3326	Montville Streetscape Contribution to Works	Division 5	Montville	\$66,000
K1013	Montville Primary School carpark - Sealing Stage 1	Division 5	Montville	\$15,000
K1014	Construct Bitumen Driveways to Woombye Pony Club	Division 5	Woombye	\$39,000
K1015	Palmwoods soccer car park and entrance - Improvements	Division 5	Palmwoods	\$37,500
K1016	Maleny Showgrounds - Roadworks	Division 5	Maleny	\$150,000
K1017	Gerrards Lookout - Car Park Design	Division 5	Maleny	\$5,000
K1018	Main St, Palmwoods - CWA Pathway works	Division 5	Palmwoods	\$4,000
K1019	Chevallum Road - Concept Design	Division 5	Chevallum	\$20,000
K1020	"Welcome to Maleny" - Entrance Sign construction	Division 5	Maleny	\$23,500
K1380	Barts Street, Woombye Design/Construct Pathway from Bart Street to link with new development path	Division 5	Woombye	\$30,000
H9124	Brightwater Park DOLA	Division 6	Sippy Downs	\$3,000
H9821	Albany Parks Lake	Division 6	Sippy Downs	\$100,000
K1021	Alfriston Drive, Buderim - Pathways	Division 6	Buderim	\$50,000
H9938	Brightwater Public Pontoon	Division 6	Mountain Creek	\$65,000
K1381	Buderim Headland Bowls Club building - painting of roof	Division 6	Buderim	\$12,100
K1282	Brightwater Park - install Storage Shed (Park Run)	Division 6	Brightwater	\$11,900

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K1456	Glenfields Neighbourhood Park, Glenfields - Public Amenities Contribution	Division 6	Mountain Creek	\$28,000
H9821	Albany Lakes Park Sippy Downs Play Space	Division 6	Sippy Downs	\$100,000
K1428	Brampton Crescent - Car Parking - Community consultation and Preliminary design	Division 6	Mountain Creek	\$50,000
H9507	Sage St to Royal Dr - Pathway Construction	Division 7	Buderim	\$40,500
H8878	Milne Rd Park - Car Park	Division 7	Mons	\$140,000
H9939	Parson Rd - Drain Construction Stage 1 - (staged over 2 years)	Division 7	Forest Glen	\$12,500
H9940	Kuluin - Footbridge lighting	Division 7	Kuluin	\$8,000
H9941	Mons School Road - Pathway Construction	Division 7	Mons	\$10,000
H8746	Cumberland Way Park - Play equipment	Division 7	Buderim	\$20,000
H9942	Bell Road - Pathway Construction	Division 7	Buderim	\$53,000
H9943	Tallow wood Drive, Kuluin - Flying Fox "Options" Paper.	Division 7	Kuluin	\$10,000
H9944	Stringybark Road - Footbridge construction	Division 7	Buderim	\$40,000
H9946	Martins Creek - Camphor Laurel clearing	Division 7	Buderim	\$10,000
H3501	Bradman Ave Foreshore Code Hole Park	Division 7	Maroochydore	\$35,000
H9942	Bell Road - Pathway Construction	Division 7	Buderim	\$40,000
K1382	Maroochydore Mens Shed - Tree Plantings	Division 7	Maroochydore	\$1,000
H9610	Mount Gul-Um Park - Interpretive Signage	Division 8	Mount Coolum	\$6,500
H9948	Seahorse Drive, Twin Waters - Kayak Access	Division 8	Twin Waters	\$12,000
H9949	Karinya Island, Twin Waters - Centre Median embellishments	Division 8	Twin Waters	\$2,700
H9918	Beach Access 124, Mudjimba - Beach Shower Design	Division 8	Mudjimba	\$20,000
H9528	BA 94 Viewing Deck construction	Division 8	Mount Coolum	\$90,000
K1023	FREE Tree Days (3 x \$1500.ea) (Minor Operational Works)	Division 8		\$4,500
H9950	Design to upgrade Geeribach Lane and elevated Viewing Deck	Division 8	Yaroomba	\$25,000
K1036	Ocean Street – Lighting Upgrade – Replace current lighting with LED	Division 8	Maroochydore	\$75,000
K1377	Sculptures, removal and reinstatement (North Shore Boardriders, Maroochydore)	Division 8	Maroochydore	\$15,000
K1063	Sunshine Court, Maroochydore – Pathway	Division 8	Maroochydore	\$27,500



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K1181	View Point Park - Bench Seat and slab	Division 8	Twin Waters	\$4,900
K1233	Birrahl Park Playground - Shade Sail construction	Division 8	Yaroomba	\$34,000
H9392	Beach Access 115, Marcoola - Beach Shower construction	Division 8	Marcoola	\$35,000
H9922	Amity Court, Marcoola Pathway Construction	Division 8	Marcoola	\$4,000
K1405	Haliad Street, Mount Coolum - Pathway construction link from foot bridge to Haliad St	Division 8	Mount Coolum	\$3,000
K1429	Marcoola Esplanade - Open space beautification plan and design	Division 8	Marcoola	\$45,100
K1443	Lorraine Ave, Marcoola - Pathway renewal	Division 8	Marcoola	\$15,500
H9823	Peregrin Breeze Park - Playground Shade sail	Division 9	Peregrin Beach	\$43,200
K1383	Lowes Lookout Pathway - Feasibility and Concept Plan	Division 9	Coolum Beach	\$50,000
H4261	Jones Parade Coolum Beach – Pathway	Division 9	Coolum Beach	\$40,000
H7640	Tarsol St, Bli Bli - Easement Lighting	Division 9	Bli Bli	\$60,000
K1385	Community Consultation - Peregrin Springs	Division 9	Peregrin Springs	\$21,000
K1386	Coolum Football Lighting Upgrade	Division 9	Coolum	\$124,000
K1387	Muller Park Midden investigation and installation of First Nation themed artwork	Division 9	Bli Bli	\$30,000
K1388	Muller Park – Upgrades	Division 9	Bli Bli	\$6,800
K1404	Coolum Mountain Bike Park - Investigation and Design	Division 9	Coolum	\$15,000
K1389	Bli Bli Football Club - Drinking Fountain	Division 9	Bli Bli	\$20,000
K1472	William Street, Coolum - Pathway Construction	Division 9	Coolum Beach	\$10,000
H9951	Nambour Showgrounds - Fence construction contribution	Division 10	Nambour	\$20,000
K1025	Yandina BMX Track - Upgrade	Division 10	Yandina	\$75,000
K1026	Nambour Showgrounds - Main Pavilion Small meeting Room upgrade	Division 10	Nambour	\$27,500
H6210	Silverwood Drive Park, Nambour - Shade Structure	Division 10	Nambour	\$40,600
H6220	Nambour Skate Park - Drinking Fountain (2nd) installation	Division 10	Nambour	\$22,000
K1458	Mapleton RSL Memorial contribution to extension works	Division 10	Mapleton	\$50,000
H9928	Jose Street Pathway Construction 2xsections along North side of Jose Street (82m x 1.8m)	Division 10	Nambour	\$24,000

Project Number	Project Name	Division	Suburb	Budget Allocation
K1391	Blaxland Rd Pathway construction - remaining section from Bus stop to Carter Road intersection	Division 10	Burnside	\$14,000
B4692	Petrie Creek Parklands - Concept Design new bridge	Division 10	Nambour	\$25,000
K1390	Yandina Cricket Club - Verandah Renewal	Division 10	Yandina	\$35,000
K1430	Connecting path from Erbacher and Nambour Connection Roads (Towards Huntingdale Drive)	Division 10	Nambour	\$41,900
H7831	Nambour Aquatic Centre - Contribution for Re-design works	Division 10	Nambour	\$45,000
K1451	Coastal Pathway Contribution	Mayor		\$150,000
K1462	Maleny Showgrounds - Carpark construction (near footbridge)	Mayor	Maleny	\$50,000
H9806	Sugarbag Trail Hub - accessibility Lift	Mayor	Caloundra	\$80,000
K1096	WOR Environmental Reserve Fire Break Vegetation Management	Mayor		\$21,000
K1463	Maroochy Botanic Gardens - development of ethnobotany trail signage and comms	Mayor	Maroochydore	\$16,500
H9771	Coolum Tennis 4x Courts Renewal	Mayor	Coolum	\$70,000
K1464	Pedestrian Bitumen Sealing Works - Buderim Wanderers Football Club	Mayor	Buderim	\$32,500