

**STATEMENT OF INCOME AND EXPENSES**  
 for the period ending 30 June 2014

**TOTAL COUNCIL**

	Original Budget 2013/14 \$000	Current Budget 2013/14 \$000	Revised Budget 2013/14 \$000	Forward Estimate								
				2014/15 \$000	2015/16 \$000	2016/17 \$000	2017/18 \$000	2018/19 \$000	2019/20 \$000	2020/21 \$000	2021/22 \$000	2022/23 \$000
<b>Operating Revenue</b>												
Gross Rates & Utility Charges	262,411	262,480	262,008	246,219	259,938	274,149	289,004	306,701	325,072	344,746	365,632	385,058
Interest from Rates & Utilities	2,053	2,053	2,053	1,885	1,999	2,120	2,250	2,387	2,531	2,684	2,846	3,016
Less Discounts, Pensioner Remissions	(11,374)	(11,374)	(11,374)	(10,871)	(11,495)	(12,155)	(12,856)	(13,598)	(14,375)	(15,197)	(16,068)	(16,979)
Net Rates & Utility Charges	253,090	253,159	252,687	237,233	250,442	264,114	278,398	295,490	313,228	332,233	352,410	371,095
Fees & Charges	53,274	51,841	54,684	49,660	52,402	55,097	57,821	60,571	63,409	66,425	69,582	72,404
Interest Received from Investments	8,512	8,512	9,012	7,395	7,740	7,775	8,016	8,290	8,329	8,440	8,381	8,380
Grants and Subsidies - Recurrent	10,780	11,091	11,391	8,654	8,654	8,654	8,654	8,654	8,654	8,654	8,654	8,654
Operating contributions	570	570	570	516	520	524	529	533	537	542	546	551
Interest Received from Unity Water	26,205	26,205	25,205	24,932	25,163	25,555	25,903	25,903	25,903	25,903	25,903	25,903
Dividends Received	27,001	27,001	28,001	25,162	24,722	24,321	23,966	23,967	24,003	23,999	23,967	23,971
Other Revenue	13,249	13,485	16,333	12,753	13,146	13,553	13,974	14,409	14,859	15,324	15,804	16,301
Internal Revenues	7,614	7,575	7,575	6,687	6,870	7,061	7,259	7,463	7,674	7,892	8,117	8,350
Community Service Obligations	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total Operating Revenue</b>	<b>400,295</b>	<b>399,438</b>	<b>405,457</b>	<b>372,992</b>	<b>389,659</b>	<b>406,654</b>	<b>424,520</b>	<b>445,280</b>	<b>466,596</b>	<b>489,412</b>	<b>513,364</b>	<b>535,609</b>
<b>Operating Expenses</b>												
Employee costs	130,879	130,318	130,596	116,274	120,623	125,133	129,813	134,666	139,634	144,784	150,125	155,588
Materials & Services	152,860	157,293	162,434	140,660	148,396	157,769	168,297	178,567	189,395	200,818	212,896	225,602
Internal Expenditure	0	0	0	0	0	0	0	0	0	0	0	0
Finance Costs	14,197	14,197	14,564	13,879	14,432	14,231	14,110	15,562	15,580	15,172	14,506	14,419
Company Contributions	1,152	1,152	1,152	1,067	1,067	1,067	1,067	1,067	1,067	1,067	1,067	1,067
Depreciation	70,510	70,510	63,118	64,101	66,532	69,530	72,106	74,983	77,274	81,729	86,562	89,226
Other Expenses	17,984	18,551	18,569	17,875	19,540	20,269	21,046	21,664	22,051	22,789	23,544	24,313
Competitive Neutrality Adjustments	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total Operating Expenses</b>	<b>387,582</b>	<b>392,020</b>	<b>390,433</b>	<b>353,856</b>	<b>370,590</b>	<b>387,999</b>	<b>406,439</b>	<b>426,509</b>	<b>445,001</b>	<b>466,359</b>	<b>488,700</b>	<b>510,215</b>
<b>Operating Result</b>	<b>12,713</b>	<b>7,418</b>	<b>15,024</b>	<b>19,136</b>	<b>19,069</b>	<b>18,655</b>	<b>18,081</b>	<b>18,771</b>	<b>21,595</b>	<b>23,053</b>	<b>24,664</b>	<b>25,394</b>
<b>Capital Revenue</b>												
Capital Grants and Subsidies	2,900	12,042	12,662	2,320	2,320	2,320	2,320	2,320	2,320	2,320	2,320	2,320
Capital Contributions	7,201	7,206	7,206	7,400	10,800	12,300	10,800	10,800	9,400	9,800	9,100	9,400
Contributed Assets	27,000	19,400	19,400	24,720	25,464	26,232	27,024	27,840	28,680	29,544	30,432	31,344
Other Capital Revenue	4,472	4,472	4,472	4,783	0	0	0	0	0	0	0	0
<b>Net Result</b>	<b>54,287</b>	<b>50,538</b>	<b>58,764</b>	<b>58,359</b>	<b>57,653</b>	<b>59,507</b>	<b>58,225</b>	<b>59,731</b>	<b>61,995</b>	<b>64,717</b>	<b>66,516</b>	<b>68,458</b>

**STATEMENT OF INCOME AND EXPENSES**

for the period ending 30 June 2014

COUNCIL BY DEPARTMENT

	Infrastructure Services \$000	Community Services \$000	Regional Strategy & Planning \$000	Corporate Services \$000	Executive Office \$000	Corporate Strategy & Delivery \$000	Eliminations \$000	Total Council \$000
<b>Operating Revenue</b>								
Gross Rates & Utility Charges	49,056	756	11,182	195,445	0	5,570	0	262,008
Interest from Rates & Utilities	0	0	0	2,053	0	0	0	2,053
Less Discounts, Pensioner Remissions	0	0	0	(11,374)	0	0	0	(11,374)
Net Rates & Utility Charges	49,056	756	11,182	186,124	0	5,570	0	252,687
Fees & Charges	6,871	10,191	9,476	16,111	10	12,025	0	54,684
Interest Received from Investments	0	0	0	9,012	0	0	0	9,012
Grants and Subsidies - Recurrent	341	2,865	64	8,079	0	42	0	11,391
Operating contributions	373	33	164	0	0	0	0	570
Interest Received from Unity Water	0	0	0	25,205	0	0	0	25,205
Dividends Received	0	0	0	28,001	0	0	0	28,001
Other Revenue	4,721	1,238	178	4,987	4	5,204	0	16,333
Internal Revenues	7,269	3,732	13	44,969	1,054	2,096	(51,559)	7,575
Community Service Obligations	475	0	0	(621)	0	146	0	0
<b>Total Operating Revenue</b>	<b>69,106</b>	<b>18,816</b>	<b>21,077</b>	<b>321,867</b>	<b>1,068</b>	<b>25,083</b>	<b>(51,559)</b>	<b>405,457</b>
<b>Operating Expenses</b>								
Employee costs	38,056	28,233	21,807	33,317	2,715	6,469	0	130,596
Materials & Services	86,911	18,272	11,791	32,122	855	12,483	0	162,434
Internal Expenditure	20,016	16,627	9,094	5,286	(2,768)	3,305	(51,559)	0
Finance Costs	4,446	16	14	3,604	0	6,483	0	14,564
Company Contributions	0	1,067	85	0	0	0	0	1,152
Depreciation	50,877	3,783	21	6,587	0	1,870	0	63,118
Other Expenses	5,463	1,794	1,066	7,531	266	2,448	0	18,569
Competitive Neutrality Adjustments	294	0	0	(1,037)	0	743	0	0
<b>Total Operating Expenses</b>	<b>206,063</b>	<b>69,771</b>	<b>43,878</b>	<b>87,411</b>	<b>1,068</b>	<b>33,803</b>	<b>(51,559)</b>	<b>390,433</b>
<b>Operating Surplus/(Deficit)</b>	<b>(136,957)</b>	<b>(50,955)</b>	<b>(22,800)</b>	<b>234,456</b>	<b>(0)</b>	<b>(8,720)</b>	<b>0</b>	<b>15,024</b>
<b>Capital Revenue</b>								
Capital Grants and Subsidies	12,300	127	0	234	0	0	0	12,662
Capital Contributions	7,206	0	0	0	0	0	0	7,206
Contributed Assets	0	0	0	19,400	0	0	0	19,400
Other Capital Revenue	0	0	0	4,472	0	0	0	4,472
<b>Net Result</b>	<b>(117,450)</b>	<b>(50,828)</b>	<b>(22,800)</b>	<b>258,562</b>	<b>(0)</b>	<b>(8,720)</b>	<b>0</b>	<b>58,764</b>

<b>STATEMENT OF INCOME AND EXPENSES</b>					
for the period ending 30 June 2014					
	<b>BUSINESS ACTIVITIES</b>				
	Quarries \$000	Sunshine Coast Airport \$000	Waste & Resource Management \$000	Sunshine Coast Holiday Parks \$000	Total Business Units \$000
<b>Revenue</b>					
Net Rates & Utility Charges	0	0	48,086	0	48,086
Fees & Charges	1,000	10,885	6,822	13,989	32,696
Operating grants and subsidies	0	0	0	0	0
Internal sales/recoveries	6,982	3	1,005	0	7,990
Community Service Obligations	0	118	475	0	593
Operating contributions	0	0	373	0	373
Interest Revenue	0	0	0	0	0
Profit/Loss on Disposal of Assets	0	0	0	0	0
Other Revenue	0	4,745	2,495	96	7,337
<b>Total Revenue</b>	<b>7,982</b>	<b>15,752</b>	<b>59,256</b>	<b>14,086</b>	<b>97,075</b>
<b>Operating Expenses</b>					
Employee costs	1,114	2,261	2,787	270	6,432
Materials & Services	5,325	3,405	36,686	5,123	50,539
Other Expenses	151	361	1,548	97	2,157
Internal consumption/charges	694	1,339	4,069	1,466	7,567
Competitive neutrality costs	6	743	294	493	1,536
<b>Total Expenses</b>	<b>7,290</b>	<b>8,110</b>	<b>45,383</b>	<b>7,448</b>	<b>68,231</b>
<b>Earnings before Interest, Tax, Depreciation and Amortisation</b>	<b>691</b>	<b>7,642</b>	<b>13,873</b>	<b>6,638</b>	<b>28,844</b>
Depreciation Expense	450	1,721	3,910	610	6,691
<b>Earnings before Interest and Tax</b>	<b>242</b>	<b>5,921</b>	<b>9,963</b>	<b>6,027</b>	<b>22,152</b>
Interest Expense	35	3,076	3,673	152	6,937
<b>Earnings before Tax</b>	<b>206</b>	<b>2,845</b>	<b>6,290</b>	<b>5,875</b>	<b>15,216</b>
Income tax equivalent	62	853	1,887	1,762	4,565
<b>Net Result after Tax</b>	<b>145</b>	<b>1,991</b>	<b>4,403</b>	<b>4,112</b>	<b>10,651</b>
Earnings before Interest and Tax	242	5,921	9,963	6,027	22,152
Target Return on Capital	397	8,127	7,825	4,097	20,445

STATEMENT OF FINANCIAL POSITION

TOTAL COUNCIL

for the period ending 30 June 2014

	Original Budget 2013/14 \$000	Current Budget 2013/14 \$000	Revised Budget 2013/14 \$000	Forward Estimate								
				2014/15 \$000	2015/16 \$000	2016/17 \$000	2017/18 \$000	2018/19 \$000	2019/20 \$000	2020/21 \$000	2021/22 \$000	2022/23 \$000
<b>CURRENT ASSETS</b>												
Cash & Investments	151,206	151,206	169,576	152,707	149,343	153,021	154,728	154,406	155,036	154,390	155,137	153,276
Trade and other receivables	32,951	32,951	32,951	26,345	27,698	29,086	30,528	32,207	33,948	35,810	37,781	39,601
Inventories	1,853	1,853	1,853	1,918	1,985	2,054	2,126	2,200	2,277	2,357	2,439	2,524
Other Financial Assets	26,055	26,055	26,055	26,967	27,911	28,888	29,899	30,945	32,028	33,149	34,309	35,510
Non-current assets classified as held for sale	4,224	4,224	4,224	4,224	4,224	4,224	4,224	4,224	4,224	4,224	4,224	4,224
	216,289	216,289	234,659	212,161	211,161	217,273	221,505	223,982	227,513	229,930	233,890	235,135
<b>NON CURRENT ASSETS</b>												
Trade and other receivables	434,394	434,394	434,394	434,394	434,394	434,394	434,394	434,394	434,394	434,394	434,394	434,394
Property, plant & equipment	3,439,142	3,439,142	3,417,055	3,631,488	3,778,846	3,925,863	4,073,168	4,218,322	4,370,544	4,525,875	4,686,662	4,852,839
Investment in associates	538,193	538,193	538,193	538,193	538,193	538,193	538,193	538,193	538,193	538,193	538,193	538,193
Capital works in progress	82,986	82,986	82,986	37,986	37,986	37,986	37,986	37,986	37,986	37,986	37,986	37,986
Intangible assets	16,678	16,678	16,678	17,553	17,858	17,577	16,691	15,577	14,542	13,515	12,498	11,492
	4,511,393	4,511,393	4,489,306	4,659,614	4,807,277	4,954,013	5,100,432	5,244,472	5,395,669	5,549,963	5,709,733	5,874,904
<b>TOTAL ASSETS</b>	<b>4,727,682</b>	<b>4,727,682</b>	<b>4,723,965</b>	<b>4,871,775</b>	<b>5,018,438</b>	<b>5,171,286</b>	<b>5,321,937</b>	<b>5,468,454</b>	<b>5,623,172</b>	<b>5,779,893</b>	<b>5,943,623</b>	<b>6,110,039</b>
<b>CURRENT LIABILITIES</b>												
Trade and other payables	36,530	36,530	36,530	35,434	36,353	37,357	38,484	39,438	41,178	42,836	44,782	46,594
Borrowings	14,579	14,579	14,579	17,041	19,245	21,727	24,245	26,533	29,229	31,988	35,148	41,060
Provisions	15,174	15,174	15,174	13,481	13,985	14,508	15,051	15,614	16,190	16,787	17,406	18,039
Other	3,900	3,900	3,900	4,037	4,178	4,324	4,475	4,632	4,794	4,962	5,136	5,316
	70,183	70,183	70,183	69,993	73,761	77,916	82,255	86,217	91,391	96,573	102,472	111,009
<b>NON CURRENT LIABILITIES</b>												
Trade and other payables	0	0	0	0	0	0	0	0	0	0	0	0
Borrowings	206,594	206,594	206,594	213,855	210,670	207,897	200,488	184,277	169,312	149,969	131,399	107,082
Provisions	33,886	33,886	33,886	34,903	35,950	37,028	38,139	39,283	40,461	41,675	42,925	44,212
	240,480	240,480	240,480	248,758	246,620	244,925	238,627	223,560	209,773	191,644	174,324	151,294
<b>TOTAL LIABILITIES</b>	<b>310,663</b>	<b>310,663</b>	<b>310,663</b>	<b>318,751</b>	<b>320,381</b>	<b>322,841</b>	<b>320,882</b>	<b>309,777</b>	<b>301,164</b>	<b>288,217</b>	<b>276,796</b>	<b>282,303</b>
<b>NET COMMUNITY ASSETS</b>	<b>4,417,019</b>	<b>4,417,019</b>	<b>4,413,302</b>	<b>4,553,024</b>	<b>4,698,057</b>	<b>4,848,445</b>	<b>5,001,055</b>	<b>5,158,677</b>	<b>5,322,008</b>	<b>5,491,676</b>	<b>5,666,827</b>	<b>5,847,736</b>
<b>COMMUNITY EQUITY</b>												
Asset revaluation surplus	589,166	589,166	589,166	673,034	760,414	851,295	945,680	1,043,571	1,144,907	1,249,858	1,358,493	1,470,944
Retained Earnings	79,064	79,064	62,628	82,783	79,173	82,533	83,834	83,493	83,367	82,147	82,118	79,451
Capital	3,748,789	3,748,789	3,761,508	3,803,420	3,864,683	3,920,830	3,977,754	4,037,826	4,099,947	4,165,884	4,232,429	4,303,554
<b>TOTAL COMMUNITY EQUITY</b>	<b>4,417,019</b>	<b>4,417,019</b>	<b>4,413,302</b>	<b>4,559,237</b>	<b>4,704,270</b>	<b>4,854,658</b>	<b>5,007,268</b>	<b>5,164,890</b>	<b>5,328,221</b>	<b>5,497,889</b>	<b>5,673,040</b>	<b>5,853,949</b>

**STATEMENT OF CHANGES IN EQUITY**

**TOTAL COUNCIL**

for the period ending 30 June 2014

	Original Budget 2011/12 \$'000	Original Budget 2013/14 \$'000	Current Budget 2013/14 \$'000	Revised Budget 2013/14 \$'000	Forward Estimate								
					2014/15 \$'000	2015/16 \$'000	2016/17 \$'000	2017/18 \$'000	2018/19 \$'000	2019/20 \$'000	2020/21 \$'000	2021/22 \$'000	2022/23 \$'000
<b>Capital Accounts</b>													
Balance at beginning of period	2,930,014	4,516,110	4,516,110	4,516,110	3,748,789	3,803,420	3,864,683	3,920,830	3,977,754	4,037,826	4,099,947	4,165,884	4,232,429
Transfers to capital, reserves and shareholdings	110,698	(831,704)	(831,704)	(831,704)									
Transfers from capital, reserves and shareholdings		64,383	64,383	77,102	54,630	61,264	56,146	56,925	60,072	62,120	65,937	66,545	71,125
<b>Balance at end of period</b>	<b>3,040,712</b>	<b>3,748,789</b>	<b>3,748,789</b>	<b>3,761,508</b>	<b>3,803,420</b>	<b>3,864,683</b>	<b>3,920,830</b>	<b>3,977,754</b>	<b>4,037,826</b>	<b>4,099,947</b>	<b>4,165,884</b>	<b>4,232,429</b>	<b>4,303,554</b>
<b>Asset Revaluation Surplus</b>													
Balance at beginning of period	576,045	717,004	717,004	717,004	589,166	673,034	760,414	851,295	945,680	1,043,571	1,144,907	1,249,858	1,358,493
Asset revaluation adjustments	124,622	(231,377)	(231,377)	(231,377)									
Transfers to capital, reserves and shareholdings	0	103,539	103,539	103,539	83,868	87,380	90,881	94,385	97,891	101,336	104,951	108,635	112,451
<b>Balance at end of period</b>	<b>700,667</b>	<b>589,166</b>	<b>589,166</b>	<b>589,166</b>	<b>673,034</b>	<b>760,414</b>	<b>851,295</b>	<b>945,680</b>	<b>1,043,571</b>	<b>1,144,907</b>	<b>1,249,858</b>	<b>1,358,493</b>	<b>1,470,944</b>
<b>Retained Earnings</b>													
Balance at beginning of period	139,973	89,161	89,161	89,161	79,064	82,783	79,173	82,533	83,834	83,493	83,367	82,147	82,118
Net result for the period	47,979	54,287	54,287	58,764	58,359	57,653	59,507	58,225	59,731	61,995	64,717	66,516	68,458
Transfers to capital, reserves and shareholdings	(47,979)	(54,320)	(54,320)	(75,233)	(50,959)	(46,853)	(47,207)	(47,425)	(48,931)	(52,595)	(54,917)	(57,416)	(59,058)
Transfers from capital, reserves and shareholdings		(10,064)	(10,064)	(10,064)	(3,671)	(14,411)	(8,939)	(9,500)	(11,141)	(9,525)	(11,020)	(9,129)	(12,067)
Adjustments					(9)								
<b>Balance at end of period</b>	<b>139,973</b>	<b>79,064</b>	<b>79,064</b>	<b>62,628</b>	<b>82,783</b>	<b>79,173</b>	<b>82,533</b>	<b>83,834</b>	<b>83,493</b>	<b>83,367</b>	<b>82,147</b>	<b>82,118</b>	<b>79,451</b>
<b>TOTAL</b>													
Balance at beginning of period	4,844,315	5,322,275	5,322,275	5,322,275	4,417,019	4,559,237	4,704,270	4,854,658	5,007,268	5,164,890	5,328,221	5,497,889	5,673,040
Net result for the period	47,979	54,287	54,287	58,764	58,359	57,653	59,507	58,225	59,731	61,995	64,717	66,516	68,458
Transfers to capital, reserves and shareholdings	78,153	(782,485)	(782,485)	(803,398)	32,909	40,527	43,674	46,960	48,960	48,741	50,034	51,219	53,393
Transfers from capital, reserves and shareholdings	(78,148)	54,319	54,319	67,038	50,959	46,853	47,207	47,425	48,931	52,595	54,917	57,416	59,058
Asset revaluation adjustments	124,622	(231,377)	(231,377)	(231,377)	(9)	0	0	0	0	0	0	0	0
<b>Balance at end of period</b>	<b>5,016,921</b>	<b>4,417,019</b>	<b>4,417,019</b>	<b>4,413,302</b>	<b>4,559,237</b>	<b>4,704,270</b>	<b>4,854,658</b>	<b>5,007,268</b>	<b>5,164,890</b>	<b>5,328,221</b>	<b>5,497,889</b>	<b>5,673,040</b>	<b>5,853,949</b>

**STATEMENT OF CASH FLOWS**

TOTAL COUNCIL

for the period ending 30 June 2014

	Original Budget 2013/14 \$000	Current Budget 2013/14 \$000	Revised Budget 2013/14 \$000	Forward Estimate								
				2014/15 \$000	2015/16 \$000	2016/17 \$000	2017/18 \$000	2018/19 \$000	2019/20 \$000	2020/21 \$000	2021/22 \$000	2022/23 \$000
<b>Cash flows from operating activities</b>												
Receipts from customers	336,379	335,550	341,569	312,560	320,801	337,388	354,601	374,471	395,255	417,431	440,937	462,883
Payments to suppliers and employees	(337,767)	(342,151)	(340,564)	(270,824)	(280,145)	(294,428)	(310,032)	(325,683)	(340,817)	(357,929)	(375,526)	(394,308)
Interest and dividends received	63,771	63,771	63,771	59,374	59,624	59,771	60,135	60,547	60,766	61,026	61,097	61,270
Finance costs	(14,197)	(14,197)	(14,197)	(13,879)	(14,432)	(14,231)	(14,110)	(15,562)	(15,580)	(15,172)	(14,506)	(14,419)
<b>Net cash inflow (outflow) from operating activities</b>	<b>48,186</b>	<b>42,973</b>	<b>50,579</b>	<b>87,231</b>	<b>85,848</b>	<b>88,502</b>	<b>90,594</b>	<b>93,773</b>	<b>98,624</b>	<b>105,356</b>	<b>112,002</b>	<b>115,426</b>
<b>Cash flows from investing activities</b>												
Payments for property, plant and equipment	(109,270)	(191,778)	(169,592)	(110,747)	(102,151)	(99,953)	(97,916)	(94,092)	(99,245)	(102,338)	(108,065)	(111,402)
Proceeds from disposal non current assets	1,000	1,000	900	800	800	800	800	800	800	800	800	800
Capital grants, subsidies, contributions and donations	10,101	19,248	19,868	9,720	13,120	14,620	13,120	13,120	11,720	12,120	11,420	11,720
Net movement in loans and advances	4,472	4,472	4,472	4,774								
<b>Net cash inflow (outflow) from investing activities</b>	<b>(93,697)</b>	<b>(187,058)</b>	<b>(144,352)</b>	<b>(95,453)</b>	<b>(88,231)</b>	<b>(84,533)</b>	<b>(83,996)</b>	<b>(80,172)</b>	<b>(86,725)</b>	<b>(89,418)</b>	<b>(95,845)</b>	<b>(98,882)</b>
<b>Cash flows from financing activities</b>												
Proceeds from borrowings	15,000	15,000	15,000	24,302	16,060	18,954	16,836	10,322	14,264	12,645	16,578	16,743
Repayment of borrowing	(14,524)	(14,524)	(13,516)	(14,579)	(17,041)	(19,245)	(21,727)	(24,245)	(26,533)	(29,229)	(31,988)	(35,148)
<b>Net cash inflow (outflow) from financing activities</b>	<b>476</b>	<b>476</b>	<b>1,484</b>	<b>9,723</b>	<b>(981)</b>	<b>(291)</b>	<b>(4,891)</b>	<b>(13,923)</b>	<b>(12,269)</b>	<b>(16,584)</b>	<b>(15,410)</b>	<b>(18,405)</b>
<b>Net increase (decrease) in cash held</b>	<b>(45,035)</b>	<b>(123,609)</b>	<b>(92,289)</b>	<b>1,501</b>	<b>(3,364)</b>	<b>3,678</b>	<b>1,707</b>	<b>(322)</b>	<b>630</b>	<b>(648)</b>	<b>747</b>	<b>(1,861)</b>
Cash at beginning of reporting period	196,241	261,865	261,865	151,206	152,707	149,343	153,021	154,728	154,406	155,036	154,390	155,137
<b>Cash at end of reporting period</b>	<b>151,206</b>	<b>138,256</b>	<b>169,576</b>	<b>152,707</b>	<b>149,343</b>	<b>153,021</b>	<b>154,728</b>	<b>154,406</b>	<b>155,036</b>	<b>154,390</b>	<b>155,137</b>	<b>153,276</b>

\* Opening cash balance as at 1 July 2013 modified during 2012/2013 Audit

**MEASURES OF FINANCIAL SUSTAINABILITY**

for the period ending 30 June 2014

	Original Budget 2013/14 %	Current Budget 2013/14 %	Revised Budget 2013/14 %	Forward Estimate								
				2014/15 %	2015/16 %	2016/17 %	2017/18 %	2018/19 %	2019/20 %	2020/21 %	2021/22 %	2022/23 %
Operating Surplus Ratio (excluding Capital Revenues)	3.2%	1.9%	3.7%	5.1%	4.9%	4.6%	4.3%	4.2%	4.6%	4.7%	4.8%	4.7%
Net Financial Liabilities Ratio	24.0%	23.6%	18.7%	28.6%	28.0%	26.0%	23.4%	19.3%	15.8%	11.9%	8.4%	5.1%
Asset Sustainability Ratio	69.0%	69.0%	79.0%	73.0%	75.0%	76.0%	75.0%	69.0%	68.0%	68.0%	67.0%	68.0%

**Operating Surplus Ratio (excluding capital revenues)**

Measures the extent to which operating revenues raised cover operational expenses only or are available for capital funding purposes or other purposes.

Calculation: Operating Result divided by total operating revenue, expressed as a %.

Target: between 0% and 10%

**Net Financial Liabilities Ratio**

Measures the extent to which the net financial liabilities of Council can be repaid from operating revenues.

Calculation: (total liabilities less current assets) divided by total operating revenue, expressed as a %.

Target: not greater than 60%.

**Asset Sustainability Ratio**

This ratio reflects the extent to which the infrastructure assets managed by Council are being replaced as they reach the end of their useful lives.

Calculation: capital expenditure on the replacement of infrastructure assets (renewals) divided by depreciation expense, expressed as a %.

Target: greater than 90%.

**SCHEDULE OF CAPITAL WORKS**

for the period ending 30 June 2014

Schedule of Capital Works	Current Budget		Budget Review		Revised Budget	
	Sub Program \$000	Program \$000	Sub Program \$000	Program \$000	Sub Program \$000	Program \$000
<b>CONSTRUCTED ASSETS</b>						
<b>Buildings and Facilities</b>						
Community Facilities	3,225		(107)		3,118	
Corporate Buildings	5,211		114		5,325	
Heritage Levy	953		35		988	
IA Community Facilities	23		-		23	
		<b>9,412</b>		<b>42</b>		<b>9,454</b>
<b>Coast and Canals</b>						
Coast, Canals and Waterways	2,388		(73)		2,315	
		<b>2,388</b>		<b>(73)</b>		<b>2,315</b>
<b>Divisional Allocations</b>						
Local Parks	1,597		(26)		1,571	
Local Pathways	1,760		(28)		1,732	
Minor Emergent Works	1,184		(19)		1,165	
		<b>4,540</b>		<b>(72)</b>		<b>4,468</b>
<b>Environmental Assets</b>						
Environmental Infrastructure Rehabilitation and Renewals	17		-		17	
Environmental Tracks Trails and Infrastructure	292		(116)		176	
Environmental Visitor Education Facilities	967		78		1,045	
		<b>1,276</b>		<b>(38)</b>		<b>1,237</b>
<b>Fleet</b>						
Plant Replacement	1,000		(200)		800	
		<b>1,000</b>		<b>(200)</b>		<b>800</b>
<b>Parks and Gardens</b>						
Beach Accesses & Dunal Areas Development	556		(8)		549	
Cemeteries	107		-		107	
PIP Recreation Parks	3,912		172		4,085	
PIP Sports Facilities	3,274		(261)		3,012	
PIP Trails	690		(90)		600	
Recreation Park and Landscape Amenity	3,403		353		3,756	
Recreational Tracks & Trails	13		-		13	
Recreational Sports Facilities	275		8		283	
		<b>12,229</b>		<b>175</b>		<b>12,404</b>
<b>Stormwater</b>						
PIP Stormwater	348		(16)		332	
Stormwater Management	2,542		(124)		2,418	
Stormwater Quality Management	1,351		(7)		1,344	
		<b>4,241</b>		<b>(147)</b>		<b>4,094</b>
<b>Transportation</b>						
Bridges	6,712		311		7,023	
Car Parks	1,199		130		1,330	
Gravel Road Network	2,524		(42)		2,483	
Public Transport Levy	2,634		(34)		2,600	
Pedestrian & Cyclist Enabling Facilities	1,108		130		1,238	
PIP Transportation	8,881		(4,310)		4,571	
Public Transport Infrastructure	1,141		(357)		785	
Reseals	14,043		690		14,732	
Natural Disaster Transportation	919		209		1,128	
Sealed Road Network	9,680		(1,120)		8,560	
Strategic Pathway & On Road Cycle Networks	6,387		(1,176)		5,211	
Street Lighting	85		-		85	
Streetscapes - Corridors	1,692		(232)		1,460	
Streetscapes - Local Centres	709		(57)		652	
Streetscapes - Major Centres	6,417		(116)		6,301	
Transport Innovation Projects	29		-		29	
Transport Management	927		(337)		590	
Transport Renewals	544		(18)		526	
		<b>65,632</b>		<b>(6,328)</b>		<b>59,304</b>



**SCHEDULE OF CAPITAL WORKS**  
 for the period ending 30 June 2014

Schedule of Capital Works	Current Budget		Budget Review		Revised Budget	
	Sub Program \$000	Program \$000	Sub Program \$000	Program \$000	Sub Program \$000	Program \$000
<b>Information Communication Technology</b>						
Information Communication Technology	4,870		88		4,958	
		<b>4,870</b>		<b>88</b>		<b>4,958</b>
<b>Strategic Land &amp; Commercial Properties</b>						
Biodiversity Offset Land	90		(84)		6	
Commercial Property	85		-		85	
Corporate Real Estate	1,025		-		1,025	
Environmental Land	5,887		-		5,887	
Land Re-Development	4,028		(806)		3,222	
PIP Social Land	3,005		-		3,005	
PIP Transport Corridors	5,209		(314)		4,895	
Strategic Land, Economic Development & Innovation	35,292		(11,439)		23,853	
		<b>54,621</b>		<b>(12,643)</b>		<b>41,978</b>
<b>Aerodromes</b>						
Caloundra Aerodrome - Airside	70		-		70	
Caloundra Aerodrome - Landside	329		-		329	
		<b>399</b>		-		<b>399</b>
<b>Sunshine Coast Airport</b>						
Airside	4,268		(214)		4,054	
Landside	3,970		214		4,183	
		<b>8,237</b>		-		<b>8,237</b>
<b>Holiday Parks</b>						
Holiday Parks	3,093		(1,213)		1,880	
		<b>3,093</b>		<b>(1,213)</b>		<b>1,880</b>
<b>Quarries</b>						
Quarries	637		483		1,121	
		<b>637</b>		<b>483</b>		<b>1,121</b>
<b>Waste</b>						
Waste Avoidance and Minimisation	3,323		(2,295)		1,027	
Waste Disposal	15,780		134		15,915	
		<b>19,103</b>		<b>(2,161)</b>		<b>16,942</b>
<b>TOTAL CONSTRUCTED ASSETS</b>		<b>191,678</b>		<b>(22,087)</b>		<b>169,592</b>