



Financial Performance Report

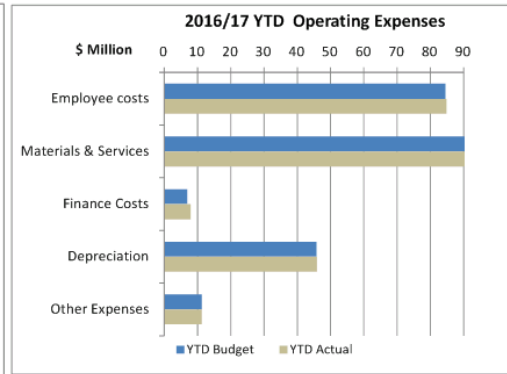
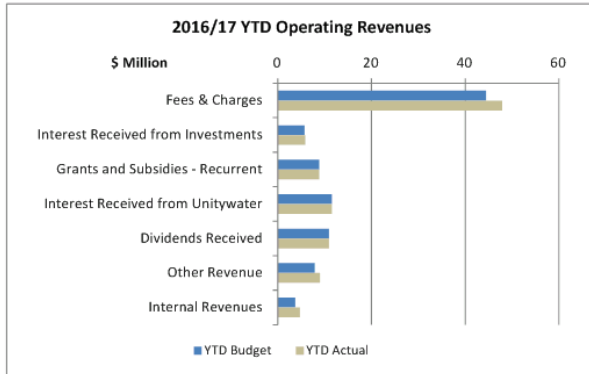
February 2017



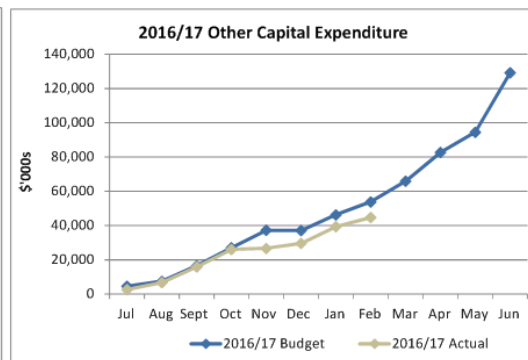
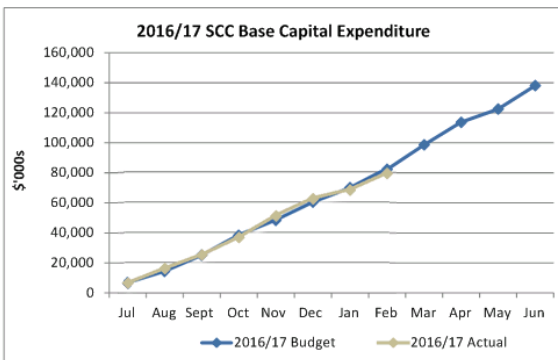
FINANCIAL PERFORMANCE REPORT	February 2017
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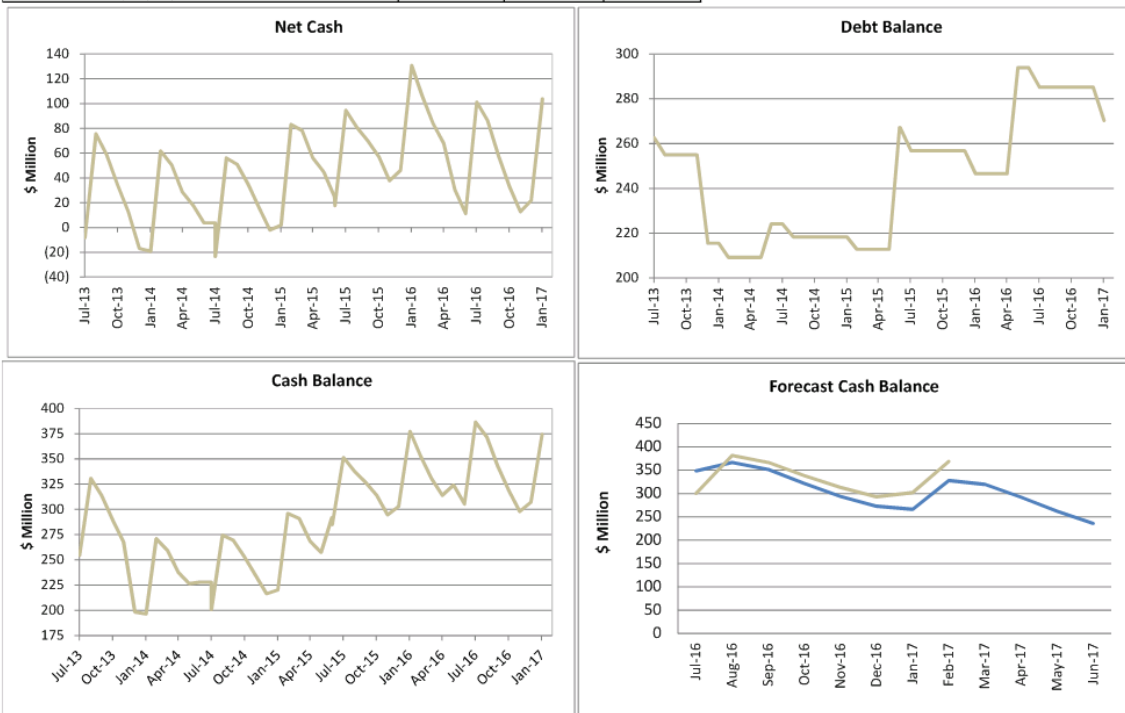
FINANCIAL PERFORMANCE REPORT							February 2017
HEADLINE - OPERATING							
	Annual		YTD				
	Original Budget \$000s	Current Budget \$000s	Current Budget \$000s	Actuals \$000s	Variance \$000s	Variance %	
Operating Revenue	418,965	419,648	348,224	355,490	7,266	2.1%	
Operating Expenses	388,041	394,723	253,339	252,912	(427)	(0.2%)	
Operating Result	30,924	24,925	94,885	102,578	7,693	8.1%	
NET Result	125,449	145,449	159,647	209,655	50,008	31.3%	



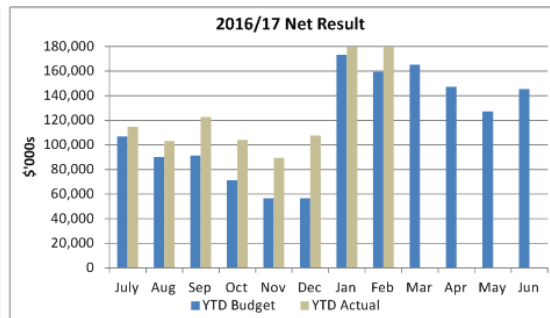
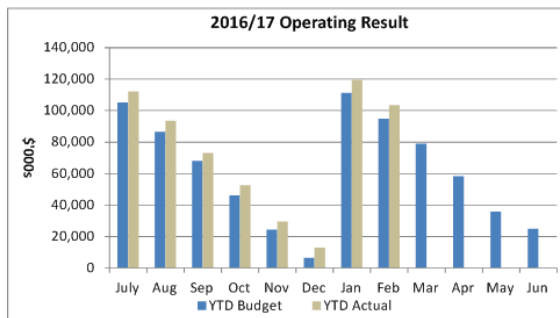
HEADLINE - CAPITAL						
	Annual		YTD			
	Original Budget \$000s	Current Budget \$000s	Current Budget \$000s	Actuals \$000s	Variance \$000s	Variance %
Capital Revenue	94,525	120,523	64,762	107,077	(42,315)	
Other Capital Revenues	68,920	69,317	45,814	48,108	(2,294)	
Total Capital Revenues	163,445	189,841	110,577	155,185	(44,609)	
Capital Works Expenditure	252,677	267,242	136,143	124,262	11,881	(8.73%)
Other Capital Expenditure	60,000	75,000	37,500	100,116	(62,616)	
Total Capital Expenditure	312,677	342,242	173,643	224,378	(50,735)	
Funds from General Reserve	149,232	152,401	63,067	69,193	(6,126)	



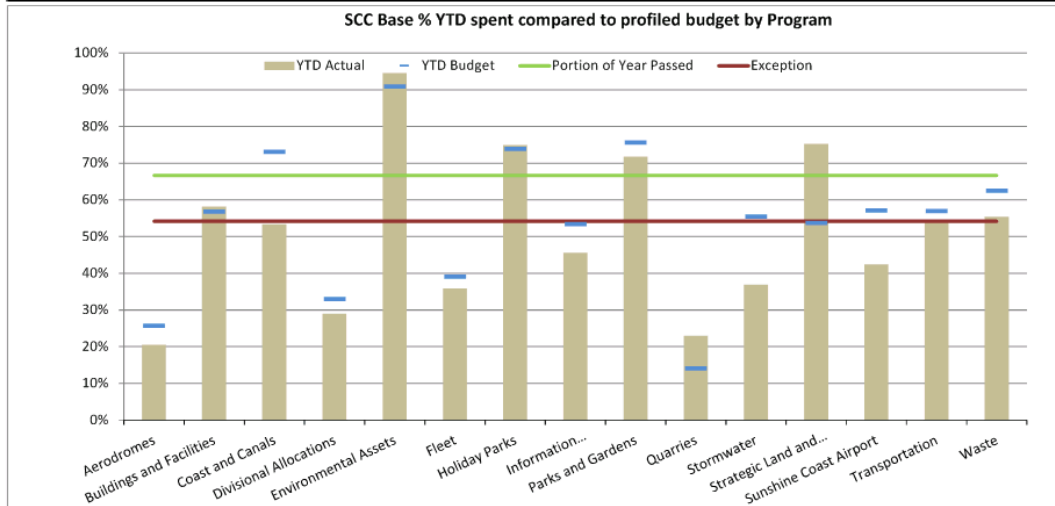
FINANCIAL PERFORMANCE REPORT						February 2017
HEADLINE - CASH AND BALANCE SHEET						
	Annual		YTD			
	Original Budget \$000s	Current Budget \$000s	Actuals \$000s	Forecast Budget \$000s	Variance \$000s	
CASH FLOWS						
Opening Cash	295,509	318,556	318,556	318,556	0	
Net Cash Inflow/(Outflows) from:						
Operating Activities	90,790	79,476	156,729	130,457	26,272	
Investing Activities	(212,119)	(206,634)	(95,113)	(113,316)	18,203	
Financing Activities	44,869	44,867	(17,693)	(16,169)	(1,524)	
Net Increase/(decrease) in Cash Held	(76,460)	(82,290)	43,923	972	42,951	
Cash at year end	219,049	236,266	362,480	319,529	42,951	
BALANCE SHEET						
Current Assets	275,784	303,244	413,767			
Non Current Assets	5,119,828	5,004,787	4,824,477			
Total Assets	5,395,612	5,308,031	5,238,244			
Current Liabilities	100,614	111,333	88,328			
Non Current Liabilities	344,682	353,382	306,559			
Total Liabilities	445,296	464,715	394,886			
Net Community Assets/ Total Community Equity	4,950,316	4,843,316	4,843,358			



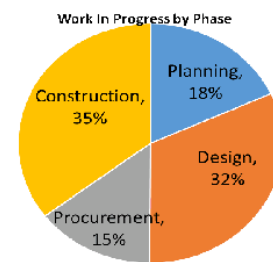
FINANCIAL PERFORMANCE REPORT							February 2017
STATEMENT OF INCOME & EXPENSES							
	Annual		YTD			Annual	
	Original Budget \$000s	Current Budget \$000s	Current Budget \$000s	Actuals \$000s	Variance \$000s	Variance %	Forecast Budget \$000s
Operating Revenue							
Net Rates and Utility Charges	259,339	259,339	254,338	256,343	2,004	0.8%	259,339
Fees and Charges	62,787	63,404	44,456	47,912	3,455	7.8%	63,404
Interest Received from Investments	8,603	8,603	5,735	5,866	130	2.3%	8,603
Operating Grants and Subsidies	12,077	12,385	8,885	8,891	6	0.1%	12,385
Operating Contributions	706	906	625	1,014	390	62.4%	906
Interest Received from Unity Water	23,933	23,933	11,577	11,577	0	0.0%	23,933
Dividends Received	26,162	26,162	10,917	10,917	(0)	(0.0%)	26,162
Other Revenue	19,189	19,207	7,916	9,038	1,122	14.2%	19,207
Internal Sales/Recoveries	6,170	5,710	3,775	4,743	968	25.7%	5,710
Community Service Obligations	0	0	(0)	0	0	(100.0%)	0
Profit/Loss on Disposal of Assets	0	0	0	(811)	(811)	0.0%	0
Total Operating Revenue	418,965	419,648	348,224	355,490	7,266	2.1%	419,648
Operating Expenses							
Employee Costs	128,393	129,728	84,577	84,854	277	0.3%	129,728
Materials and Services	161,701	164,241	103,328	101,455	(1,873)	(1.8%)	164,230
Internal Materials and Services	0	0	0	0	0	0.0%	0
Finance Costs	9,684	10,447	6,933	7,976	1,043	15.0%	10,447
Company Contributions	1,421	1,400	1,400	1,400	0	0.0%	1,400
Depreciation Expense	68,920	68,787	45,814	45,894	80	0.2%	68,787
Other Expenses	17,924	20,120	11,287	11,333	46	0.4%	20,130
Competitive Neutrality Adjustments	(0)	(0)	(0)	0	0	(100.0%)	(0)
Total Operating Expenses	388,041	394,723	253,339	252,912	(427)	(0.2%)	394,723
Operating Result	30,924	24,925	94,885	102,578	7,693	8.1%	24,925
Capital Revenue							
Capital Grants and Subsidies	12,525	18,523	10,759	10,796	37	0.3%	18,523
Capital Contributions - Cash	22,000	27,000	16,503	19,836	3,333	20.2%	27,000
Capital Contributions - Fixed Assets	60,000	75,000	37,500	76,445	38,945	103.9%	75,000
Total Capital Revenue	94,525	120,523	64,762	107,077	42,315	65.3%	120,523
Net Result	125,449	145,449	159,647	209,655	50,008	31.3%	145,449



FINANCIAL PERFORMANCE REPORT							February 2017
CAPITAL EXPENDITURE							
Capital Works Program	Annual		YTD			% of FY budget spent	YTD Variance \$000s
	Original Budget \$000s	Current Budget \$000s	Budget \$000s	Actuals \$000s	Variance on YTD budget		
Aerodromes	175	372	95	76	-20.2%	20.5%	(19)
Buildings and Facilities	9,156	10,916	6,192	6,352	2.6%	58.2%	159
Coast and Canals	1,220	1,590	1,163	849	-27.0%	53.4%	(314)
Divisional Allocations	4,424	3,765	1,242	1,088	-12.4%	28.9%	(154)
Environmental Assets	4,837	4,905	4,460	4,641	4.0%	94.6%	180
Fleet	3,000	3,000	1,170	1,077	-8.0%	35.9%	(93)
Holiday Parks	2,254	2,576	1,903	1,932	1.5%	75.0%	29
Information Technology	2,827	3,144	1,678	1,437	-14.4%	45.7%	(241)
Parks and Gardens	12,814	16,180	12,229	11,625	-4.9%	71.8%	(604)
Quarries	580	674	95	155	63.4%	22.9%	60
Stormwater	4,697	4,623	2,564	1,705	-33.5%	36.9%	(858)
Strategic Land and Commercial Properties	5,431	10,093	5,417	7,599	40.3%	75.3%	2,183
Sunshine Coast Airport	3,198	4,746	2,709	2,016	-25.6%	42.5%	(693)
Transportation	54,179	58,840	33,506	31,958	-4.6%	54.3%	(1,548)
Waste	12,793	12,680	7,927	7,024	-11.4%	55.4%	(903)
Total SCC Base Capital Program	121,584	138,106	82,350	79,533	-3.4%	57.6%	(2,816)
Corporate Major Projects	21,271	18,461	182	63	-65.4%	0.3%	(119)
Maroochydore City Centre	53,083	52,808	21,285	9,176	-56.9%	17.4%	(12,109)
Solar Farm	30,915	31,645	29,127	32,270	10.8%	102.0%	3,142
Sunshine Coast Airport Runway	25,825	26,223	3,199	3,220	0.6%	12.3%	21
Total Region Making Capital Program	131,093	129,136	53,794	44,729	-16.9%	34.6%	(9,065)
TOTAL	252,677	267,242	136,143	124,262	-8.7%	46.5%	(11,881)



Project summary by Job status (SCC Base only)	Number of Capital Jobs	%	Current Budget \$000	%
Not Started	57	5.2%	1,827	1.3%
Works in Progress	577	52.5%	94,040	68.1%
Complete	420	38.2%	40,786	29.5%
On Hold	45	4.1%	1,440	1.0%
Total	1,099		138,093	



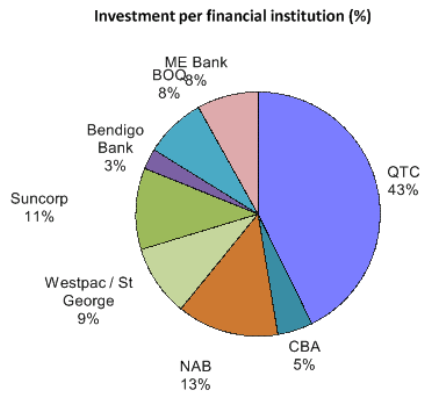
FINANCIAL PERFORMANCE REPORT February 2017
INVESTMENT PERFORMANCE

Liquidity as at:	28/02/2017	
	\$'000's	
At-call accounts		
QTC + CBA (excl. trust)	\$169,201	45.05%
Maturities within 7 days	\$0	0.00%
Total at-call	\$169,201	45.05%
Investment Policy Target		10.00%

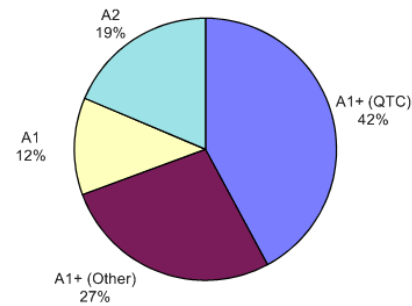
Term deposits maturing:	\$'000's	Count
within 30 days	\$0	0
30-59 days	\$40,000	4
60-89 days	\$70,000	7
90-179 days	\$85,000	9
180-364 days	\$5,000	1
1 year - 3 years	\$0	0
Total	\$200,000	21

INVESTMENT SUMMARY (including Trust) as at:	28/02/2017						30/11/2016		28/02/2016		Investment Policy	
											Individual Limit	Group Limits
A1+ (QTC)	\$158,291	42.1%	\$146,709	44.7%	\$114,417	30.1%			100%	100%		
A1+ (Other)	\$102,282	27.2%	\$141,469	43.1%	\$180,656	47.5%			35%	100%		
A1	\$45,000	12.0%	\$20,000	6.1%	\$40,000	10.5%			30%	40%		
A2	\$70,000	18.6%	\$20,000	6.1%	\$45,000	11.8%			15%	35%		
A3	\$0	0.0%	\$0	0.0%	\$0	0.0%			5%	10%		
Total Funds	\$375,573		\$328,178		\$380,073							
FUND SUMMARY												
General Funds	\$369,201		\$322,478		\$374,671							
Trust Funds	\$6,373		\$5,700		\$5,402							
Total Funds	\$375,573		\$328,178		\$380,073							

Investment Portfolio



Investment by Standard & Poor's (Short Term Credit Rating)



Investment Performance

