

STATEMENT OF INCOME AND EXPENSES

for the period ending 30 June 2014

TOTAL COUNCIL

| | Original Budget 2013/14 \$000 | Budget Review 2013/14 \$000 | Revised Budget 2013/14 \$000 | Forward Estimate | | | | | | | | |
|--------------------------------------|-------------------------------|-----------------------------|------------------------------|------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| | | | | 2014/15 \$000 | 2015/16 \$000 | 2016/17 \$000 | 2017/18 \$000 | 2018/19 \$000 | 2019/20 \$000 | 2020/21 \$000 | 2021/22 \$000 | 2022/23 \$000 |
| Operating Revenue | | | | | | | | | | | | |
| Gross Rates & Utility Charges | 262,411 | | 262,411 | 246,219 | 259,938 | 274,149 | 289,004 | 306,701 | 325,072 | 344,746 | 365,632 | 385,058 |
| Interest from Rates & Utilities | 2,053 | | 2,053 | 1,885 | 1,999 | 2,120 | 2,250 | 2,387 | 2,531 | 2,684 | 2,846 | 3,016 |
| Less Discounts, Pensioner Remissions | (11,374) | | (11,374) | (10,871) | (11,495) | (12,155) | (12,856) | (13,598) | (14,375) | (15,197) | (16,068) | (16,979) |
| Net Rates & Utility Charges | 253,090 | | 253,090 | 237,233 | 250,442 | 264,114 | 278,398 | 295,490 | 313,228 | 332,233 | 352,410 | 371,095 |
| Fees & Charges | 53,274 | | 53,274 | 49,660 | 52,402 | 55,097 | 57,821 | 60,571 | 63,409 | 66,425 | 69,582 | 72,404 |
| Interest Received from Investments | 8,512 | | 8,512 | 7,395 | 7,740 | 7,775 | 8,016 | 8,290 | 8,329 | 8,440 | 8,381 | 8,380 |
| Grants and Subsidies - Recurrent | 10,780 | | 10,780 | 8,654 | 8,654 | 8,654 | 8,654 | 8,654 | 8,654 | 8,654 | 8,654 | 8,654 |
| Operating contributions | 570 | | 570 | 516 | 520 | 524 | 529 | 533 | 537 | 542 | 546 | 551 |
| Interest Received from Unity Water | 26,205 | | 26,205 | 24,932 | 25,163 | 25,555 | 25,903 | 25,903 | 25,903 | 25,903 | 25,903 | 25,903 |
| Dividends Received | 27,001 | | 27,001 | 25,162 | 24,722 | 24,321 | 23,966 | 23,967 | 24,003 | 23,999 | 23,967 | 23,971 |
| Other Revenue | 13,249 | | 13,249 | 12,753 | 13,146 | 13,553 | 13,974 | 14,409 | 14,859 | 15,324 | 15,804 | 16,301 |
| Internal Revenues | 7,614 | | 7,614 | 6,687 | 6,870 | 7,061 | 7,259 | 7,463 | 7,674 | 7,892 | 8,117 | 8,350 |
| Community Service Obligations | 0 | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Operating Revenue | 400,295 | 0 | 400,295 | 372,992 | 389,659 | 406,654 | 424,520 | 445,280 | 466,596 | 489,412 | 513,364 | 535,609 |
| Operating Expenses | | | | | | | | | | | | |
| Employee costs | 130,879 | 461 | 131,340 | 116,274 | 120,623 | 125,133 | 129,813 | 134,666 | 139,634 | 144,784 | 150,125 | 155,588 |
| Materials & Services | 152,860 | 4,221 | 157,081 | 140,660 | 148,396 | 157,769 | 168,297 | 178,567 | 189,395 | 200,818 | 212,896 | 225,602 |
| Internal Expenditure | 0 | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Finance Costs | 14,197 | | 14,197 | 13,879 | 14,432 | 14,231 | 14,110 | 15,562 | 15,580 | 15,172 | 14,506 | 14,419 |
| Company Contributions | 1,152 | | 1,152 | 1,067 | 1,067 | 1,067 | 1,067 | 1,067 | 1,067 | 1,067 | 1,067 | 1,067 |
| Depreciation | 70,510 | | 70,510 | 64,101 | 66,532 | 69,530 | 72,106 | 74,983 | 77,274 | 81,729 | 86,562 | 89,226 |
| Other Expenses | 17,984 | 50 | 18,034 | 17,875 | 19,540 | 20,269 | 21,046 | 21,664 | 22,051 | 22,789 | 23,544 | 24,313 |
| Competitive Neutrality Adjustments | 0 | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Operating Expenses | 387,582 | 4,732 | 392,314 | 353,856 | 370,590 | 387,999 | 406,439 | 426,509 | 445,001 | 466,359 | 488,700 | 510,215 |
| Operating Result | 12,713 | (4,732) | 7,981 | 19,136 | 19,069 | 18,655 | 18,081 | 18,771 | 21,595 | 23,053 | 24,664 | 25,394 |
| Capital Revenue | | | | | | | | | | | | |
| Capital Grants and Subsidies | 2,900 | 4,614 | 7,514 | 2,320 | 2,320 | 2,320 | 2,320 | 2,320 | 2,320 | 2,320 | 2,320 | 2,320 |
| Capital Contributions | 7,201 | | 7,201 | 7,400 | 10,800 | 12,300 | 10,800 | 10,800 | 9,400 | 9,800 | 9,100 | 9,400 |
| Contributed Assets. | 27,000 | | 27,000 | 24,720 | 25,464 | 26,232 | 27,024 | 27,840 | 28,680 | 29,544 | 30,432 | 31,344 |
| Other Capital Revenue | 4,472 | | 4,472 | 4,783 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Net Result | 54,287 | (118) | 54,169 | 58,359 | 57,653 | 59,507 | 58,225 | 59,731 | 61,995 | 64,717 | 66,516 | 68,458 |

STATEMENT OF INCOME AND EXPENSES

for the period ending 30 June 2014

COUNCIL BY DEPARTMENT

| | Infrastructure Services \$000 | Community Services \$000 | Regional Strategy & Planning \$000 | Finance & Business \$000 | Executive Office \$000 | Business Review \$000 | Eliminations \$000 | Total Council \$000 |
|--------------------------------------|-------------------------------------|--------------------------------|---|--------------------------------|------------------------------|-----------------------------|-----------------------|------------------------|
| Operating Revenue | | | | | | | | |
| Gross Rates & Utility Charges | 48,606 | 756 | 11,182 | 196,445 | 0 | 5,423 | 0 | 262,411 |
| Interest from Rates & Utilities | 0 | 0 | 0 | 2,053 | 0 | 0 | 0 | 2,053 |
| Less Discounts, Pensioner Remissions | 0 | 0 | 0 | (11,374) | 0 | 0 | 0 | (11,374) |
| Net Rates & Utility Charges | 48,606 | 756 | 11,182 | 187,124 | 0 | 5,423 | 0 | 253,090 |
| Fees & Charges | 6,881 | 11,756 | 7,476 | 15,440 | 10 | 11,712 | 0 | 53,274 |
| Interest Received from Investments | 0 | 0 | 0 | 8,512 | 0 | 0 | 0 | 8,512 |
| Grants and Subsidies - Recurrent | 14 | 2,858 | 0 | 7,871 | 37 | 0 | 0 | 10,780 |
| Operating contributions | 373 | 33 | 164 | 0 | 0 | 0 | 0 | 570 |
| Interest Received from Unity Water | 0 | 0 | 0 | 26,205 | 0 | 0 | 0 | 26,205 |
| Dividends Received | 0 | 0 | 0 | 27,001 | 0 | 0 | 0 | 27,001 |
| Other Revenue | 4,881 | 1,319 | 178 | 1,633 | 4 | 5,235 | 0 | 13,249 |
| Internal Revenues | 13,131 | 8,659 | 13 | 36,390 | 1,055 | 3 | (51,638) | 7,614 |
| Community Service Obligations | 475 | 0 | 0 | (621) | 0 | 146 | 0 | 0 |
| Total Operating Revenue | 74,360 | 25,381 | 19,013 | 309,554 | 1,106 | 22,519 | (51,638) | 400,295 |
| Operating Expenses | | | | | | | | |
| Employee costs | 41,348 | 34,786 | 23,715 | 23,250 | 3,158 | 5,082 | 0 | 131,340 |
| Materials & Services | 92,178 | 24,577 | 9,618 | 17,746 | 862 | 12,101 | 0 | 157,081 |
| Internal Expenditure | 18,828 | 15,530 | 12,629 | 5,802 | (2,212) | 1,062 | (51,638) | (0) |
| Finance Costs | 4,430 | 32 | 21 | 3,562 | 0 | 6,152 | 0 | 14,197 |
| Company Contributions | 0 | 1,067 | 85 | 0 | 0 | 0 | 0 | 1,152 |
| Depreciation | 59,637 | 5,219 | 21 | 3,724 | 41 | 1,868 | 0 | 70,510 |
| Other Expenses | 6,328 | 1,943 | 1,066 | 6,161 | 433 | 2,104 | 0 | 18,034 |
| Competitive Neutrality Adjustments | 294 | 0 | 0 | (1,037) | 0 | 743 | 0 | 0 |
| Total Operating Expenses | 223,042 | 83,154 | 47,155 | 59,207 | 2,282 | 29,112 | (51,638) | 392,314 |
| Operating Surplus/(Deficit) | (148,682) | (57,773) | (28,141) | 250,347 | (1,176) | (6,593) | 0 | 7,981 |
| Capital Revenue | | | | | | | | |
| Capital Grants and Subsidies | 4,614 | 0 | 0 | 2,900 | 0 | 0 | 0 | 7,514 |
| Capital Contributions | 7,201 | 0 | 0 | 0 | 0 | 0 | 0 | 7,201 |
| Contributed Assets. | 0 | 0 | 0 | 27,000 | 0 | 0 | 0 | 27,000 |
| Other Capital Revenue | 0 | 0 | 0 | 4,472 | 0 | 0 | 0 | 4,472 |
| Net Result | (136,867) | (57,773) | (28,141) | 284,719 | (1,176) | (6,593) | 0 | 54,169 |

Note: The benefits of the Organisation Review are held against Finance & Business Department. These benefits will be disbursed to relevant departments during the year.

STATEMENT OF INCOME AND EXPENSES

for the period ending 30 June 2014

BUSINESS ACTIVITIES

| | Quarries \$000 | Sunshine Coast Airport \$000 | Waste & Resource Management \$000 | Sunshine Coast Holiday Parks \$000 | Total Business Units \$000 |
|---|-------------------|------------------------------------|--|--|-------------------------------------|
| Revenue | | | | | |
| Net Rates & Utility Charges | 0 | 0 | 47,668 | 0 | 47,668 |
| Fees & Charges | 1,000 | 10,571 | 6,832 | 13,468 | 31,871 |
| Operating grants and subsidies | 0 | 0 | 0 | 0 | 0 |
| Internal sales/recoveries | 6,968 | 3 | 1,213 | 0 | 8,184 |
| Community Service Obligations | 0 | 118 | 475 | 0 | 593 |
| Operating contributions | 0 | 0 | 373 | 0 | 373 |
| Interest Revenue | 0 | 0 | 0 | 0 | 0 |
| Profit/Loss on Disposal of Assets | 0 | 0 | 0 | 0 | 0 |
| Other Revenue | 0 | 4,927 | 2,312 | 96 | 7,336 |
| Total Revenue | 7,968 | 15,620 | 58,873 | 13,565 | 96,026 |
| Operating Expenses | | | | | |
| Employee costs | 1,192 | 2,259 | 2,704 | 269 | 6,424 |
| Materials & Services | 5,325 | 3,273 | 36,381 | 4,802 | 49,782 |
| Other Expenses | 151 | 361 | 1,141 | 95 | 1,747 |
| Internal consumption/charges | 600 | 576 | 3,231 | 1,282 | 5,690 |
| Competitive neutrality costs | 6 | 743 | 294 | 493 | 1,536 |
| Total Expenses | 7,274 | 7,214 | 43,751 | 6,941 | 65,180 |
| Earnings before Interest, Tax, Depreciation and Amortisation | 694 | 8,406 | 15,122 | 6,624 | 30,846 |
| Depreciation Expense | 452 | 1,721 | 4,049 | 667 | 6,888 |
| Earnings before Interest and Tax | 242 | 6,685 | 11,073 | 5,957 | 23,958 |
| Interest Expense | 35 | 2,745 | 3,673 | 146 | 6,599 |
| Earnings before Tax | 207 | 3,941 | 7,400 | 5,811 | 17,359 |
| Income tax equivalent | 62 | 1,182 | 2,220 | 1,743 | 5,208 |
| Net Result after Tax | 145 | 2,758 | 5,180 | 4,068 | 12,151 |

| | | | | | |
|----------------------------------|-----|-------|--------|-------|--------|
| Earnings before Interest and Tax | 242 | 6,685 | 11,073 | 5,957 | 23,958 |
| Target Return on Capital | 397 | 8,127 | 7,825 | 4,097 | 20,445 |

STATEMENT OF FINANCIAL POSITION

TOTAL COUNCIL

for the period ending 30 June 2014

| | Original Budget 2013/14 \$000 | Revised Budget 2013/14 \$000 | Forward Estimate | | | | | | | | | |
|--|-------------------------------|------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|--|
| | | | 2014/15 \$000 | 2015/16 \$000 | 2016/17 \$000 | 2017/18 \$000 | 2018/19 \$000 | 2019/20 \$000 | 2020/21 \$000 | 2021/22 \$000 | 2022/23 \$000 | |
| CURRENT ASSETS | | | | | | | | | | | | |
| Cash & Investments | 151,206 | 151,206 | 158,920 | 155,556 | 159,234 | 160,941 | 160,619 | 161,249 | 160,603 | 161,350 | 159,489 | |
| Trade and other receivables | 32,951 | 32,951 | 26,345 | 27,698 | 29,086 | 30,528 | 32,207 | 33,948 | 35,810 | 37,781 | 39,601 | |
| Inventories | 1,853 | 1,853 | 1,918 | 1,985 | 2,054 | 2,126 | 2,200 | 2,277 | 2,357 | 2,439 | 2,524 | |
| Other Financial Assets | 26,055 | 26,055 | 26,967 | 27,911 | 28,888 | 29,899 | 30,945 | 32,028 | 33,149 | 34,309 | 35,510 | |
| Non-current assets classified as held for sale | 4,224 | 4,224 | 4,224 | 4,224 | 4,224 | 4,224 | 4,224 | 4,224 | 4,224 | 4,224 | 4,224 | |
| | 216,289 | 216,289 | 218,374 | 217,374 | 223,486 | 227,718 | 230,195 | 233,726 | 236,143 | 240,103 | 241,348 | |
| NON CURRENT ASSETS | | | | | | | | | | | | |
| Trade and other receivables | 434,394 | 434,394 | 434,394 | 434,394 | 434,394 | 434,394 | 434,394 | 434,394 | 434,394 | 434,394 | 434,394 | |
| Property, plant & equipment | 3,439,142 | 3,439,142 | 3,631,488 | 3,778,846 | 3,925,863 | 4,073,168 | 4,218,322 | 4,370,544 | 4,525,875 | 4,686,662 | 4,852,839 | |
| Investment in associates | 538,193 | 538,193 | 538,193 | 538,193 | 538,193 | 538,193 | 538,193 | 538,193 | 538,193 | 538,193 | 538,193 | |
| Capital works in progress | 82,986 | 82,986 | 37,986 | 37,986 | 37,986 | 37,986 | 37,986 | 37,986 | 37,986 | 37,986 | 37,986 | |
| Intangible assets | 16,678 | 16,678 | 17,553 | 17,858 | 17,577 | 16,691 | 15,577 | 14,542 | 13,515 | 12,498 | 11,492 | |
| | 4,511,393 | 4,511,393 | 4,659,614 | 4,807,277 | 4,954,013 | 5,100,432 | 5,244,472 | 5,395,659 | 5,549,963 | 5,709,733 | 5,874,904 | |
| TOTAL ASSETS | 4,727,682 | 4,727,682 | 4,877,988 | 5,024,651 | 5,177,499 | 5,328,150 | 5,474,667 | 5,629,385 | 5,786,106 | 5,949,836 | 6,116,252 | |
| CURRENT LIABILITIES | | | | | | | | | | | | |
| Trade and other payables | 36,530 | 36,530 | 35,434 | 36,353 | 37,357 | 38,484 | 39,438 | 41,178 | 42,836 | 44,782 | 46,594 | |
| Borrowings | 14,579 | 14,579 | 17,041 | 19,245 | 21,727 | 24,245 | 26,533 | 29,229 | 31,988 | 35,148 | 41,060 | |
| Provisions | 15,174 | 15,174 | 13,481 | 13,985 | 14,508 | 15,051 | 15,614 | 16,190 | 16,787 | 17,406 | 18,039 | |
| Other | 3,900 | 3,900 | 4,037 | 4,178 | 4,324 | 4,475 | 4,632 | 4,794 | 4,962 | 5,136 | 5,316 | |
| | 70,183 | 70,183 | 69,993 | 73,761 | 77,916 | 82,255 | 86,217 | 91,391 | 96,573 | 102,472 | 111,009 | |
| NON CURRENT LIABILITIES | | | | | | | | | | | | |
| Trade and other payables | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| Borrowings | 206,594 | 206,594 | 213,855 | 210,670 | 207,897 | 200,488 | 184,277 | 169,312 | 149,969 | 131,399 | 107,082 | |
| Provisions | 33,886 | 33,886 | 34,903 | 35,950 | 37,028 | 38,139 | 39,283 | 40,461 | 41,675 | 42,925 | 44,212 | |
| | 240,480 | 240,480 | 248,758 | 246,620 | 244,925 | 238,627 | 223,560 | 209,773 | 191,644 | 174,324 | 151,294 | |
| TOTAL LIABILITIES | 310,663 | 310,663 | 318,751 | 320,381 | 322,841 | 320,882 | 309,777 | 301,164 | 288,217 | 276,796 | 262,303 | |
| NET COMMUNITY ASSETS | 4,417,019 | 4,417,019 | 4,559,237 | 4,704,270 | 4,854,658 | 5,007,268 | 5,164,890 | 5,328,221 | 5,497,889 | 5,673,040 | 5,853,949 | |
| COMMUNITY EQUITY | | | | | | | | | | | | |
| Asset revaluation surplus | 589,166 | 589,166 | 673,034 | 760,414 | 851,295 | 945,680 | 1,043,571 | 1,144,907 | 1,249,858 | 1,358,493 | 1,470,944 | |
| Retained Earnings | 79,064 | 79,064 | 82,783 | 79,173 | 82,533 | 83,834 | 83,493 | 83,367 | 82,147 | 82,118 | 79,451 | |
| Capital | 3,748,789 | 3,748,789 | 3,803,420 | 3,864,683 | 3,920,830 | 3,977,754 | 4,037,826 | 4,099,947 | 4,165,884 | 4,232,429 | 4,303,554 | |
| TOTAL COMMUNITY EQUITY | 4,417,019 | 4,417,019 | 4,559,237 | 4,704,270 | 4,854,658 | 5,007,268 | 5,164,890 | 5,328,221 | 5,497,889 | 5,673,040 | 5,853,949 | |

STATEMENT OF CHANGES IN EQUITY

TOTAL COUNCIL

for the period ending 30 June 2014

| | Original Budget 2013/14 \$000 | Revised Budget 2013/14 \$000 | Forward Estimate | | | | | | | | | |
|--|-------------------------------------|------------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| | | | 2014/15 \$000 | 2015/16 \$000 | 2016/17 \$000 | 2017/18 \$000 | 2018/19 \$000 | 2019/20 \$000 | 2020/21 \$000 | 2021/22 \$000 | 2022/23 \$000 | |
| Capital Accounts | | | | | | | | | | | | |
| Balance at beginning of period | 4,516,110 | 4,516,110 | 3,748,789 | 3,803,420 | 3,864,683 | 3,920,830 | 3,977,754 | 4,037,826 | 4,099,947 | 4,165,884 | 4,232,429 | 4,232,429 |
| Transfers to capital, reserves and shareholdings | (831,704) | (831,704) | | | | | | | | | | |
| Transfers from capital, reserves and shareholdings | 64,383 | 64,383 | 54,630 | 61,264 | 56,146 | 56,925 | 60,072 | 62,120 | 65,937 | 66,545 | 71,125 | 71,125 |
| Balance at end of period | 3,748,789 | 3,748,789 | 3,803,420 | 3,864,683 | 3,920,830 | 3,977,754 | 4,037,826 | 4,099,947 | 4,165,884 | 4,232,429 | 4,303,554 | 4,303,554 |
| Asset Revaluation Surplus | | | | | | | | | | | | |
| Balance at beginning of period | 717,004 | 717,004 | 589,166 | 673,034 | 760,414 | 851,295 | 945,680 | 1,043,571 | 1,144,907 | 1,249,858 | 1,358,493 | 1,358,493 |
| Asset revaluation adjustments | (231,377) | (231,377) | | | | | | | | | | |
| Transfers to capital, reserves and shareholdings | 103,539 | 103,539 | 83,868 | 87,380 | 90,881 | 94,385 | 97,891 | 101,336 | 104,951 | 108,635 | 112,451 | 112,451 |
| Balance at end of period | 589,166 | 589,166 | 673,034 | 760,414 | 851,295 | 945,680 | 1,043,571 | 1,144,907 | 1,249,858 | 1,358,493 | 1,470,944 | 1,470,944 |
| Retained Earnings | | | | | | | | | | | | |
| Balance at beginning of period | 89,161 | 89,161 | 79,064 | 82,783 | 79,173 | 82,533 | 83,834 | 83,493 | 83,367 | 82,147 | 82,118 | 82,118 |
| Net result for the period | 54,287 | 54,287 | 58,359 | 57,653 | 59,507 | 58,225 | 59,731 | 61,995 | 64,717 | 66,516 | 68,458 | 68,458 |
| Transfers to capital, reserves and shareholdings | (54,320) | (54,320) | (50,959) | (46,853) | (47,207) | (47,425) | (48,931) | (52,595) | (54,917) | (57,416) | (59,058) | (59,058) |
| Transfers from capital, reserves and shareholdings | (10,064) | (10,064) | (3,671) | (14,411) | (8,939) | (9,500) | (11,141) | (9,525) | (11,020) | (9,129) | (12,067) | (12,067) |
| Adjustments | | | (9) | | | | | | | | | |
| Balance at end of period | 79,064 | 79,064 | 82,783 | 79,173 | 82,533 | 83,834 | 83,493 | 83,367 | 82,147 | 82,118 | 79,451 | 79,451 |
| TOTAL | | | | | | | | | | | | |
| Balance at beginning of period | 5,322,275 | 5,322,275 | 4,417,019 | 4,559,237 | 4,704,270 | 4,854,658 | 5,007,268 | 5,164,890 | 5,328,221 | 5,497,889 | 5,673,040 | 5,673,040 |
| Net result for the period | 54,287 | 54,287 | 58,359 | 57,653 | 59,507 | 58,225 | 59,731 | 61,995 | 64,717 | 66,516 | 68,458 | 68,458 |
| Transfers to capital, reserves and shareholdings | (782,485) | (782,485) | 32,909 | 40,527 | 43,674 | 46,960 | 48,960 | 48,741 | 50,034 | 51,219 | 53,393 | 53,393 |
| Transfers from capital, reserves and shareholdings | 54,319 | 54,319 | 50,959 | 46,853 | 47,207 | 47,425 | 48,931 | 52,595 | 54,917 | 57,416 | 59,058 | 59,058 |
| Asset revaluation adjustments | (231,377) | (231,377) | (9) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Balance at end of period | 4,417,019 | 4,417,019 | 4,559,237 | 4,704,270 | 4,854,658 | 5,007,268 | 5,164,890 | 5,328,221 | 5,497,889 | 5,673,040 | 5,853,949 | 5,853,949 |

STATEMENT OF CASH FLOWS

TOTAL COUNCIL

for the period ending 30 June 2014

| | Original Budget 2013/14 \$000 | Budget Review 2013/14 \$000 | Revised Budget 2013/14 \$000 | Forward Estimate | | | | | | | | |
|--|-------------------------------------|-----------------------------------|------------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| | | | | 2014/15 \$000 | 2015/16 \$000 | 2016/17 \$000 | 2017/18 \$000 | 2018/19 \$000 | 2019/20 \$000 | 2020/21 \$000 | 2021/22 \$000 | 2022/23 \$000 |
| Cash flows from operating activities | | | | | | | | | | | | |
| Receipts from customers | 336,379 | 0 | 336,379 | 312,560 | 320,801 | 337,388 | 354,601 | 374,471 | 395,255 | 417,431 | 440,937 | 462,883 |
| Payments to suppliers and employees | (337,767) | (4,732) | (342,499) | (270,824) | (280,145) | (294,426) | (310,032) | (325,683) | (340,817) | (357,929) | (375,526) | (394,308) |
| Interest and dividends received | 63,771 | 0 | 63,771 | 59,374 | 59,624 | 59,771 | 60,135 | 60,547 | 60,766 | 61,026 | 61,097 | 61,270 |
| Finance costs | (14,197) | 0 | (14,197) | (13,879) | (14,432) | (14,231) | (14,110) | (15,562) | (15,580) | (15,172) | (14,506) | (14,419) |
| Net cash inflow (outflow) from operating activities | 48,186 | (4,732) | 43,454 | 87,231 | 85,848 | 88,502 | 90,594 | 93,773 | 99,624 | 105,356 | 112,002 | 115,426 |
| Cash flows from investing activities | | | | | | | | | | | | |
| Payments for property, plant and equipment | (109,270) | (68,388) | (177,658) | (104,534) | (102,151) | (99,953) | (97,916) | (94,092) | (99,245) | (102,338) | (108,065) | (111,402) |
| Proceeds from disposal non current assets | 1,000 | 0 | 1,000 | 800 | 800 | 800 | 800 | 800 | 800 | 800 | 800 | 800 |
| Capital grants, subsidies, contributions and donations | 10,101 | 4,614 | 14,715 | 9,720 | 13,120 | 14,620 | 13,120 | 13,120 | 11,720 | 12,120 | 11,420 | 11,720 |
| Net movement in loans and advances | 4,472 | 0 | 4,472 | 4,774 | | | | | | | | |
| Net cash inflow (outflow) from investing activities | (93,697) | (63,774) | (157,471) | (89,240) | (88,231) | (84,533) | (83,996) | (80,172) | (86,725) | (89,418) | (95,845) | (98,882) |
| Cash flows from financing activities | | | | | | | | | | | | |
| Proceeds from borrowings | 15,000 | 0 | 15,000 | 24,302 | 16,060 | 18,954 | 16,836 | 10,322 | 14,264 | 12,645 | 16,578 | 16,743 |
| Repayment of borrowing | (14,524) | 0 | (14,524) | (14,579) | (17,041) | (19,245) | (21,727) | (24,245) | (26,533) | (29,229) | (31,988) | (35,148) |
| Net cash inflow (outflow) from financing activities | 476 | 0 | 476 | 9,723 | (981) | (291) | (4,891) | (13,923) | (12,269) | (16,584) | (15,410) | (18,405) |
| | | | | | | | | | | | | |
| Net increase (decrease) in cash held | (45,035) | (68,506) | (113,541) | 7,714 | (3,364) | 3,678 | 1,707 | (322) | 630 | (646) | 747 | (1,861) |
| Cash at beginning of reporting period | 196,241 | 68,829 | 265,070 | 151,206 | 158,920 | 155,556 | 159,234 | 160,941 | 160,619 | 161,249 | 160,603 | 161,350 |
| Cash at end of reporting period | 151,206 | 323 | 151,529 | 158,920 | 155,556 | 159,234 | 160,941 | 160,619 | 161,249 | 160,603 | 161,350 | 159,489 |

MEASURES OF FINANCIAL SUSTAINABILITY

for the period ending 30 June 2014

| | Original Budget 2013/14 % | Revised Budget 2013/14 % | Forward Estimate | | | | | | | | |
|--|---------------------------------|--------------------------------|------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| | | | 2014/15 % | 2015/16 % | 2016/17 % | 2017/18 % | 2018/19 % | 2019/20 % | 2020/21 % | 2021/22 % | 2022/23 % |
| Operating Surplus Ratio | 13.6% | 13.5% | 15.6% | 14.8% | 14.6% | 13.7% | 13.4% | 13.3% | 13.2% | 13.0% | 12.8% |
| Net Financial Liabilities Ratio | 24.0% | 23.6% | 26.9% | 26.4% | 24.4% | 21.9% | 17.9% | 14.5% | 10.6% | 7.1% | 3.9% |
| Asset Sustainability Ratio | 69.0% | 69.0% | 73.0% | 75.0% | 76.0% | 75.0% | 69.0% | 68.0% | 68.0% | 67.0% | 68.0% |
| Operating Surplus Ratio (excluding Capital Revenues) | 3.2% | 2.0% | 5.1% | 4.9% | 4.6% | 4.3% | 4.2% | 4.6% | 4.7% | 4.8% | 4.7% |

Operating Surplus Ratio

Measures the extent to which revenues raised cover operational expenses only or are available for capital funding purposes or other purposes.

Calculation: Net result divided by total operating revenue, expressed as a %.

Target: between 0% and 10%

Net Financial Liabilities Ratio

Measures the extent to which the net financial liabilities of Council can be repaid from operating revenues.

Calculation: (total liabilities less current assets) divided by total operating revenue, expressed as a %.

Target: not greater than 60%.

Asset Sustainability Ratio

This ratio reflects the extent to which the infrastructure assets managed by Council are being replaced as they reach the end of their useful lives.

Calculation: capital expenditure on the replacement of infrastructure assets (renewals) divided by depreciation expense, expressed as a %.

Target: greater than 90%.

Operating Surplus Ratio (excluding capital revenues)

Measures the extent to which operating revenues raised cover operational expenses only or are available for capital funding purposes or other purposes.

Calculation: Operating Surplus/(Deficit) divided by total operating revenue, expressed as a %.

Target: between 0% and 10%

SCHEDULE OF CAPITAL WORKS

for the period ending 30 June 2014

| Schedule of Capital Works | Original Budget | | Budget Review | | Revised Budget | |
|--|----------------------|------------------|----------------------|------------------|----------------------|------------------|
| | Sub Program \$000 | Program \$000 | Sub Program \$000 | Program \$000 | Sub Program \$000 | Program \$000 |
| CONSTRUCTED ASSETS | | | | | | |
| Buildings and Facilities | | | | | | |
| Community Facilities | 2,904 | | 595 | | 3,499 | |
| Corporate Buildings | 2,794 | | 397 | | 3,191 | |
| Heritage Levy | 850 | | 103 | | 953 | |
| IA Community Facilities | 0 | | 23 | | 23 | |
| | | 6,548 | | 1,118 | | 7,666 |
| Coast and Canals | | | | | | |
| Coast, Canals and Waterways | 1,949 | | 439 | | 2,388 | |
| | | 1,949 | | 439 | | 2,388 |
| Divisional Allocations | | | | | | |
| Local Parks | 1,100 | | 609 | | 1,709 | |
| Local Pathways | 1,100 | | 597 | | 1,697 | |
| Minor Emergent Works | 900 | | 642 | | 1,542 | |
| | | 3,100 | | 1,848 | | 4,948 |
| Environmental Assets | | | | | | |
| Environmental Infrastructure Rehabilitation and Renewals | 17 | | 0 | | 17 | |
| Environmental Tracks Trails and Infrastructure | 292 | | 0 | | 292 | |
| Environmental Visitor and Education Facilities | 929 | | 38 | | 967 | |
| | | 1,238 | | 38 | | 1,276 |
| Fleet | | | | | | |
| Plant Replacement | 1,000 | | 0 | | 1,000 | |
| | | 1,000 | | 0 | | 1,000 |
| Parks and Gardens | | | | | | |
| Beach Access and Dunal Areas Development | 469 | | 88 | | 557 | |
| Cemeteries | 84 | | 23 | | 107 | |
| PIP Recreation Parks | 4,165 | | 211 | | 4,376 | |
| PIP Sports Facilities | 3,035 | | 149 | | 3,184 | |
| PIP Trails | 600 | | 102 | | 702 | |
| Recreation Park and Landscape Amenity | 1,785 | | 680 | | 2,465 | |
| Recreational Sports Facilities | 170 | | 19 | | 189 | |
| | | 10,308 | | 1,272 | | 11,580 |
| Stormwater | | | | | | |
| PIP Stormwater | 348 | | 0 | | 348 | |
| Stormwater Management | 3,073 | | 0 | | 3,073 | |
| Stormwater Quality Management | 748 | | 140 | | 888 | |
| | | 4,169 | | 140 | | 4,309 |

SCHEDULE OF CAPITAL WORKS

for the period ending 30 June 2014

| Schedule of Capital Works | Original Budget | | Budget Review | | Revised Budget | |
|---|----------------------|------------------|----------------------|------------------|----------------------|------------------|
| | Sub Program \$000 | Program \$000 | Sub Program \$000 | Program \$000 | Sub Program \$000 | Program \$000 |
| Transportation | | | | | | |
| Bridges | 3,783 | | 2,689 | | 6,472 | |
| Car Parks | 835 | | 249 | | 1,084 | |
| Gravel Road Networks | 2,728 | | 36 | | 2,764 | |
| Public Transport Levy | 2,150 | | 540 | | 2,690 | |
| Pedestrian & Cyclist Enabling Facilities | 908 | | 90 | | 998 | |
| PIP Transportation | 8,651 | | 0 | | 8,651 | |
| Public Transport Infrastructure | 700 | | 280 | | 980 | |
| Reseals | 15,000 | | 474 | | 15,474 | |
| Sealed Road Network | 7,417 | | 626 | | 8,043 | |
| Strategic Pathway & On Road Cycle Networks | 3,594 | | 2,422 | | 6,016 | |
| Street Lighting | 85 | | 0 | | 85 | |
| Streetscapes - Corridors | 1,000 | | 692 | | 1,692 | |
| Streetscapes - Local Centres | 305 | | 404 | | 709 | |
| Streetscapes - Major Centres | 4,873 | | 559 | | 5,432 | |
| Transport Innovation Projects | 0 | | 29 | | 29 | |
| Transport Management | 515 | | 233 | | 748 | |
| Transport Renewals | 465 | | 79 | | 544 | |
| | | 53,009 | | 9,402 | | 62,411 |
| Information Communication Technology | | | | | | |
| Information Communication Technology | 3,927 | | 760 | | 4,687 | |
| | | 3,927 | | 760 | | 4,687 |
| Strategic Land & Commercial Properties | | | | | | |
| Biodiversity Offset Land | 0 | | 90 | | 90 | |
| Commercial Property | (6) | | 543 | | 537 | |
| Corporate Real Estate | 0 | | 1,025 | | 1,025 | |
| Environmental Land | 2,817 | | 3,070 | | 5,887 | |
| Land Re-Development | 55 | | 2,586 | | 2,641 | |
| PIP Social Land | 0 | | 3,005 | | 3,005 | |
| PIP Transportation | 0 | | 5,089 | | 5,089 | |
| Strategic Land, Economic Development & Innovation | 6,500 | | 24,193 | | 30,693 | |
| | | 9,366 | | 39,601 | | 48,967 |

SCHEDULE OF CAPITAL WORKS

for the period ending 30 June 2014

| Schedule of Capital Works | Original Budget | | Budget Review | | Revised Budget | |
|----------------------------------|----------------------|------------------|----------------------|------------------|----------------------|------------------|
| | Sub Program \$000 | Program \$000 | Sub Program \$000 | Program \$000 | Sub Program \$000 | Program \$000 |
| Aerodromes | | | | | | |
| Caloundra Aerodrome - Airside | 0 | | 39 | | 39 | |
| Caloundra Aerodrome - Landside | 0 | | 68 | | 68 | |
| | | 0 | | 107 | | 107 |
| Sunshine Coast Airport | | | | | | |
| Airside | 1,104 | | 2,919 | | 4,023 | |
| Landside | 2,296 | | 1,674 | | 3,970 | |
| | | 3,400 | | 4,593 | | 7,993 |
| Holiday Parks | | | | | | |
| Holiday Parks | 1,454 | | 1,638 | | 3,092 | |
| | | 1,454 | | 1,638 | 0 | 3,092 |
| Quarries | | | | | | |
| Quarries | 150 | | 487 | | 637 | |
| | | 150 | | 487 | 0 | 637 |
| Waste | | | | | | |
| Waste Avoidance and Minimisation | 2,539 | | 844 | | 3,383 | |
| Waste Disposal | 7,112 | | 6,101 | | 13,213 | |
| | | 9,651 | | 6,945 | | 16,596 |
| TOTAL CONSTRUCTED ASSETS | | 109,269 | | 68,388 | | 177,657 |