

Sunshine Coast Council - Total Statement of Income and Expense

For Period Ending 30 June

	Current	Original	Forecast								
	Forecast*	Budget	2025	2026	2027	2028	2029	2030	2031	2032	2033
	2023	2024	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Operating Revenue											
Gross Rates & Utility Charges	374,999	410,295	430,242	449,492	468,857	488,966	510,061	531,968	554,948	578,814	603,848
Interest from Rates & Utilities	610	790	806	822	838	855	872	890	907	926	944
Less Discounts, Pensioner Remissions	(5,411)	(5,735)	(5,959)	(6,168)	(6,408)	(6,632)	(6,891)	(7,132)	(7,410)	(7,670)	(7,969)
Net Rates & Utility Charges	370,198	405,349	425,089	444,146	463,287	483,189	504,042	525,726	548,445	572,070	596,823
Fees & Charges	67,857	82,335	85,430	87,944	90,572	93,238	96,025	98,851	101,805	104,802	107,934
Interest Received from Investments	16,449	13,850	13,157	11,842	11,250	10,687	10,687	10,687	10,687	10,687	10,687
Grants and Subsidies - Recurrent	16,167	14,977	14,228	14,228	14,228	14,228	14,228	14,228	14,228	14,228	14,228
Operating contributions	320	320	320	320	320	320	320	320	320	320	320
Unitywater Participation	52,438	52,438	52,438	54,378	54,378	54,378	54,378	54,378	54,378	54,378	54,378
Other Revenue	36,656	17,787	22,012	32,937	32,768	35,085	36,795	42,917	44,865	41,640	31,908
Internal Revenues	2,260	3,560	3,665	3,765	3,877	3,983	4,101	4,213	4,338	4,457	4,588
Total Operating Revenue	562,344	590,615	616,339	649,561	670,679	695,108	720,575	751,321	779,066	802,582	820,867
Operating Expenses											
Employee costs	163,092	176,203	183,849	191,144	196,878	202,784	208,868	215,134	221,588	228,235	235,082
Materials & Services	216,327	235,600	242,462	251,133	259,694	267,927	277,086	285,891	295,691	305,110	315,598
Finance Costs	13,167	13,137	13,839	15,273	16,158	16,231	15,449	14,605	13,617	12,591	11,487
Company Contributions	4,483	4,657	4,697	4,114	4,156	4,199	4,243	4,288	4,134	4,180	4,228
Depreciation	101,214	105,674	110,914	115,315	119,892	125,985	132,361	140,923	149,576	158,422	166,530
Other Expenses	24,447	26,732	27,373	28,030	28,703	29,392	30,097	30,820	31,559	32,317	33,092
Recurrent Capital Expenses	6,737	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000
Total Operating Expenses	529,468	566,003	587,135	609,008	629,481	650,518	672,104	695,661	720,166	744,855	770,017
Operating Result	32,877	24,612	29,204	40,553	41,198	44,590	48,472	55,660	58,900	57,727	50,850
Non-recurrent Revenue & Expenses											
Capital Revenue											
Capital Grants and Subsidies	35,014	70,836	12,295	12,295	12,295	12,295	12,295	12,295	12,295	12,295	12,295
Capital Contributions	34,180	32,384	33,528	33,348	33,258	33,258	33,258	33,258	33,258	33,258	33,258
Contributed Assets	50,417	82,820	74,538	76,401	78,311	80,269	82,276	84,333	86,441	88,602	90,817
Total Capital Revenue	119,611	186,040	120,362	122,045	123,864	125,822	127,829	129,886	131,994	134,155	136,370
Non-recurrent Expenses											
Profit/Loss on disposal, revaluation & impairment	-	-	-	-	-	-	-	-	-	-	-
Movements in landfill and quarry provisions	(3,010)	(3,070)	(3,132)	(3,194)	(3,258)	(3,323)	(3,390)	(3,458)	(3,527)	(3,597)	(3,669)
Assets transferred to third parties	-	-	-	-	-	-	-	-	-	-	-
NET RESULT	149,477	207,582	146,434	159,404	161,805	167,089	172,911	182,088	187,368	188,285	183,551

* Reflects the Statement of Estimated Financial Position for 2022/23