
8.2 MARCH 2020 FINANCIAL PERFORMANCE REPORT

File No: Financial Reports
Author: Coordinator Financial Services
Business Performance Group
Attachments: Att 1 - March 2020 Financial Performance Report
Att 2 - COVID-19 - 2019/20 Financial Impact

PURPOSE

To meet Council's legislative obligations, a monthly report is to be presented to Council on its financial performance and investments.

EXECUTIVE SUMMARY

This monthly financial performance report provides Council with a summary of performance against budget as at 31 March 2020 in terms of the operating result and delivery of the capital program.

The financial implications of COVID-19 to Council through to 30 June 2020 is approximately \$8 million and are listed in attachment 2. Council will consider the impacts and incentives for the 2020/21 financial year during budget development discussions.

Council has been quick to react to the effects of COVID-19 to business and the community by providing over \$2 million in direct financial support through the business support package initiative. This support has benefited over 3,000 business and community groups directly and more than 10,000 in-directly via business advice, support, assistance and referrals.

Examples of Council's business support package includes -

- Waiving of food licensing fees from 1 March to 31 August 2020 that has benefited more than 2,300 businesses
- Provision of a rental waiver between 1 March and 30 June on commercial and community leases benefiting 271 businesses
- Delivery of emergency community grants valued at \$2,000 for eligible not-for-profits, and
- Launch of dedicated COVID-19 business support programs among others.

Additional to the business support initiatives, Council has supported local business and suppliers by processing payments within seven days (instead of 30 days) which is placing an average of \$1.8 million earlier into the economy each week. Up to \$3 million in capital works projects will be brought forward to support local jobs and to keep money circulating in the local economy. These works will be on Council facilities that have been temporarily closed. Details of projects will be released in the coming weeks.

The operating result at 31 March 2020 shows an unfavourable variance of \$731,000 compared to the budgeted position. The variation is attributable to lower than budgeted revenue and expenses. Further detail is provided in the proposal section of this report.

Operating Performance

Table 1: Operating Result as at 31 March 2020

	Current Budget \$000	YTD Budget \$000	YTD Actuals \$000	YTD Variance \$000	YTD Variance %
Total Operating Revenue	470,449	420,585	418,830	(1,755)	-0.4%
Total Operating Expenses	450,320	322,234	321,210	(1,023)	-0.3%
Operating Result	20,130	98,351	97,619	(731)	-0.7%

Achievement of the full year budgeted operating result will allow Council to meet its debt repayments and capital expenditure commitments.

As at 31 March 2020, \$247.5 million (69.6%) of Council's \$355.6 million 2019/20 Capital Works Program was financially expended.

The core Council Capital Program has progressed 68.1% of budget, an actual spend of \$118 million.

Council's closing cash balance at 31 March 2020 of \$252 million.

Council's investment portfolio remains within the guidelines established under the Investment Policy.

OFFICER RECOMMENDATION

That Council receive and note the report titled "March 2020 Financial Performance Report".

FINANCE AND RESOURCING

This report sets out the details of Council's financial performance and investments for the month ending 31 March 2020 and meets Council's legislative reporting requirements.

CORPORATE PLAN

Corporate Plan Goal: *An outstanding organisation*

Outcome: 5.7 - A financially sustainable organisation

Operational Activity: 5.7.1 - Develop and monitor Council's budget, including legislated requirements.

CONSULTATION

Internal Consultation

This report has been written in conjunction with advice from:

- Acting Group Executive Business Performance
- Coordinator Financial Services
- Head of Economic Development.

External Consultation

No external consultation is required for this report.

Community Engagement

No community engagement is required for this report.

PROPOSAL

This monthly financial performance report provides Council with a summary of performance against budget as at 31 March 2020 in terms of the operating result and delivery of the capital program.

The operating result at 31 March 2020 shows an unfavorable variance of \$731,000 compared to the budgeted position.

Operating Revenue

Year to date revenue as at 31 March 2020 of \$418.8 million is in below the expected budget profile.

Table 2: Substantial Revenue variances as at 31 March 2020

	YTD Budget \$000	YTD Actuals \$000	YTD Variance \$000	YTD Variance %
Interest Received from Investments	6,629	3,806	(2,760)	-41.6%
Operating Grants and Subsidies	6,149	7,511	1,362	22.2%
Other Revenue	10,192	12,335	2,143	21.0%
Internal Sales/Recoveries	7,187	4,469	(2,718)	-37.8%

Interest Received from Investments

Interest rates available for term deposits continue to decline with the Reserve Bank Australia (RBA) reducing the cash rate by a further 0.5 basis points in March. This has resulted in a decline in interest received from investments. Council's year end forecast for investment revenue will be approximately \$4 million below the current budget.

Operating Grants and Subsidies

Council has received a grant from the Federal Government of \$1.2 million relating to recent bushfire disaster recovery. A multi-year program of works has been developed and endorsed by Council and will form part of the 2020/21 budget process.

Other Revenue

Council has received additional revenue for recoverable works within the Parks and Gardens and Environmental Operations areas. These works were predominantly generated from the Department of Transport and Main Roads and the expenditure has occurred in the previous financial year.

Council has also received a third quarterly payment for the State Government's container deposit scheme which has generated revenue in excess of the expected budget.

Unbudgeted sponsorship payments have also been received for various events undertaken by Council.

Operating Expenses

Year to date expenditure as at 31 March 2020 of \$321.2 million shows a variance under budget of \$1 million.

Materials and Services

Materials and services account for the majority of the expenditure variance as at 31 March 2020, having underspent budget by \$3.1 million.

Council's operating projects have progressed 43% of full year budget as at 31 March 2020.

The underspend in materials and services can be partially attributed to below average expenditure on road maintenance up to 31 March 2020. Several projects relating to the heritage levy will also be deferred into next financial year.

Council's expenses remain within 1% of budget as at 31 March 2020 while delivering on the 2019/20 operational plan.

Capital Expenditure

As at 31 March 2020, \$247.5 million (69.6%) of Council's \$355.6 million 2019/20 Capital Works Program was financially expended.

The Core Council Capital Program has progressed 68.1% of budget, an actual spend of \$118 million. The Actual Year to Date (YTD) includes all works that have been goods received and accrued as at 31 March 2020.

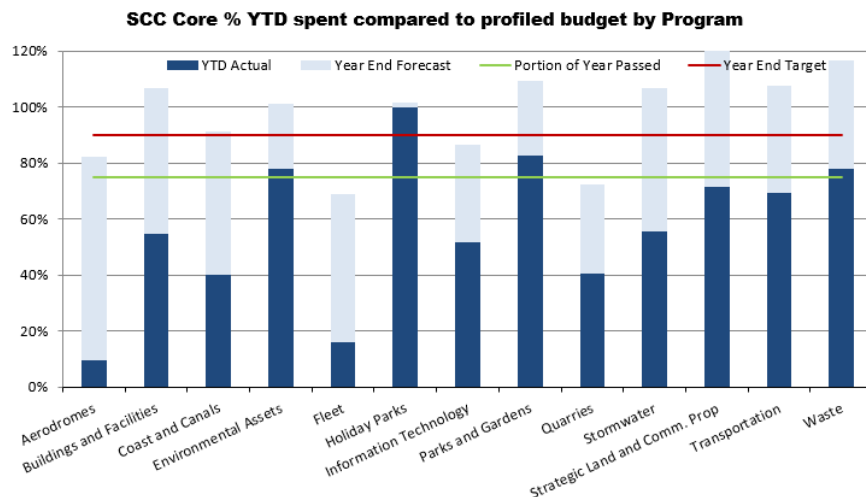
The following program updates are provided in relation to programs reporting lower expenditure to date:

- Coast and Canals – Procurement of the Maroochy groynes replacement project has been finalised with construction to begin shortly.
- Fleet – Council's fleet replacement program requires a significant portion of the financial year for procurement of heavy plant. This procurement works is underway and the majority of replacements are scheduled to occur in May 2020.
- Transportation – Construction continues for Council's significant road upgrade project at Parklands Boulevard, Little Mountain. Detailed design continues for Brisbane Road Mooloolaba with construction schedule to progress later this financial year. Council's \$20 million road reseal program has progressed 75% completion in March. Alongside the reseal program, the bus stop replacement and installation program has progressed to 71% completion of the \$2.4 million program.

Table 3: Capital Expenditure by Program at 31 March 2020

	Annual		YTD		Forecast	
	Original Budget \$000s	Current Budget \$000s	YTD Actual \$000s	% of FY Budget Spent	Forecast Year End Actual	Forecast Year End Variance to Budget
Capital Works Program						
Aerodromes	450	275	26	9.4%	210	(65)
Buildings and Facilities	19,103	17,568	9,297	52.9%	16,614	(954)
Coast and Canals	2,080	2,080	834	40.1%	1,692	(388)
Environmental Assets	1,300	1,450	1,062	73.3%	1,303	(147)
Fleet	2,900	2,772	445	16.1%	1,662	(1,110)
Holiday Parks	4,302	4,718	4,717	100.0%	4,767	49
Information Technology	5,830	8,906	4,619	51.9%	6,831	(2,075)
Parks and Gardens	15,966	20,981	17,010	81.1%	21,430	449
Quarries	1,311	1,234	500	40.5%	853	(381)
Stormwater	7,014	5,174	2,879	55.6%	4,864	(310)
Strategic Land and Commercial Properties	14,563	21,958	15,730	71.6%	25,771	3,813
Transportation	69,115	66,736	45,688	68.5%	65,247	(1,489)
Waste	20,622	19,956	15,605	78.2%	21,829	1,873
Total SCC Core Capital Program	164,556	173,808	118,412	68.1%	173,073	(735)
Corporate Major Projects	14,968	9,918	5,683	57.3%	9,417	(501)
Divisional Allocations	5,336	5,547	2,424	43.7%	3,773	(1,774)
Maroochydore City Centre	16,579	20,657	12,352	59.8%	17,849	(2,808)
Submarine Cable IBN	14,390	15,774	12,160	77.1%	15,635	(139)
Sunshine Coast Airport Runway	104,836	129,884	96,495	74.3%	130,063	179
Total Other Capital Program	156,109	181,780	129,114	71.0%	176,737	(5,044)
TOTAL	320,666	355,588	247,527	69.6%	349,810	(5,779)

The following graph shows the Core Capital Programs progress to date and forecast.



Investment Performance

- All investment parameters remain within the guidelines established by the Investment Policy.
- For the month ending 31 March 2020 Council had \$252 million cash (excluding Trust Fund) with an average interest rate of 1.7%, being 0.52% above benchmark. This is compared to the same period last year with \$266.1 million cash (excluding Trust Fund) with an average interest rate of 2.76%, being 0.79% above benchmark.
- The benchmark used to measure performance of cash funds is Bloomberg AusBond Bank Bill Index (BAUBIL) and the Bank Bill Swap Rate (BBSW) for term deposits.

Legal

This report ensures that Council complies with its legislative obligations with respect to financial reporting in accordance with Section 204 of the *Local Government Regulation 2012*.

Investment of funds is in accordance with the provisions of the *Statutory Bodies Financial Arrangements Act 1982* and the associated Regulations and the *Local Government Act 2009*.

Policy

Sunshine Coast Council's 2019/20 Investment Policy and
Sunshine Coast Council's 2019/20 Debt Policy.

Risk

Failure to achieve the budgeted operating result will negatively impact Council's capacity to complete its capital expenditure program.

Previous Council Resolution

Ordinary Meeting 19 March 2020, Application of Fees and Charges in Response to National Declared Emergency for COVID-19 (OM20/40)

That Council:

- (a) receive and note the report titled "Application of Fees and Charges in Response to National Declared Emergency for COVID-19"*
- (b) authorise the Chief Executive Officer to exercise discretion where considered reasonable and appropriate with regards to the application of all commercial and cost recovery fees including any fees associated with an approval issued under Council's Local Laws during the National declared emergency related to the COVID-19 pandemic.*

Ordinary Meeting 12 December 2019, Budget Review 2 2019/20 (OM19/194)

That Council:

- (a) receive and note the report titled "Budget Review 2 2019/20"*
- (b) adopt Appendix A as tabled, pursuant to section 169 and 170 of the Local Government Regulation 2012, Council's amended budget for 2019/20 financial year incorporating:*
 - (i) the statement of income and expenditure*
 - (ii) the statement of financial position*
 - (iii) the statements of changes in equity*
 - (iv) the statement of cash flow*

- (v) *the relevant measures of financial sustainability*
- (vi) *the long term financial forecast*
- (vii) *the Debt Policy and*
- (c) *note the following documentation applies as adopted 20 June 2019*
 - (i) *the Revenue Policy*
 - (ii) *the total value of the change, expressed as a percentage, in the rates and utility charges levied for the financial year compared with the rates and utility charges levied in the previous budget*
 - (iii) *the Revenue Statement and the rates and charges to be levied for the 2019/20 financial year and other matters as adopted 20 June 2019.*

Ordinary Meeting 19 September 2019, Budget Review 1 2019/20 (OM19/148)

That Council:

- (a) *receive and note the report titled “**Budget Review 1 2019/20**”*
- (b) *adopt Appendix A as tabled, pursuant to section 107A of the Local Government Act 2009 and sections 169 and 170 of the Local Government Regulation 2012, Council’s amended budget for 2019/20 financial year incorporating:*
 - (i) *the statement of income and expenditure*
 - (ii) *the statement of financial position*
 - (iii) *the statements of changes in equity*
 - (iv) *the statement of cash flow*
 - (v) *the relevant measures of financial sustainability*
 - (vi) *the long term financial forecast*
 - (vii) *the Debt Policy and*
- (c) *note the following documentation applies as adopted 20 June 2019*
 - (i) *the Revenue Policy*
 - (ii) *the total value of the change, expressed as a percentage, in the rates and utility charges levied for the financial year compared with the rates and utility charges levied in the previous budget*
 - (iii) *the Revenue Statement and*
 - (iv) *the rates and charges to be levied for the 2019/20 financial year and other matters as adopted 20 June 2019.*

Special Meeting Budget 20 June 2019 (SM19/13)

That Council adopt Appendix A as tabled, pursuant to section 107A of the Local Government Act 2009 and sections 169 and 170 of the Local Government Regulation 2012, Council’s budget for 2019/20 financial year incorporating:

- i. the statement of income and expenditure*
- ii. the statement of financial position*
- iii. the statements of changes in equity*
- iv. the statement of cash flow*
- v. the relevant measures of financial sustainability*
- vi. the long term financial forecast*

- vii. *the Debt Policy*
- viii. *the Revenue Policy (adopted by Council resolution on 23 May 2019)*
- ix. *the total value of the change, expressed as a percentage, in the rates and utility charges levied for the financial year compared with the rates and utility charges levied in the previous budget*
- x. *the Revenue Statement*
- xi. *Council's 2019/20 Capital Works Program, endorse the indicative four-year program for the period 2021 to 2024, and note the five-year program for the period 2025 to 2029*
- xii. *the rates and charges to be levied for the 2019/20 financial year and other matters as detailed below in clauses 3 to 11 and*
- xiii. *endorse the full time equivalent establishment as per the Sunshine Coast Council Establishment 2019/2020 report.*

Related Documentation

2019/20 Adopted Budget

Critical Dates

There are no critical dates for this report.

Implementation

There are no implementation details to include in this report.

Financial Performance Report

March 2020



FINANCIAL PERFORMANCE REPORT

March 2020

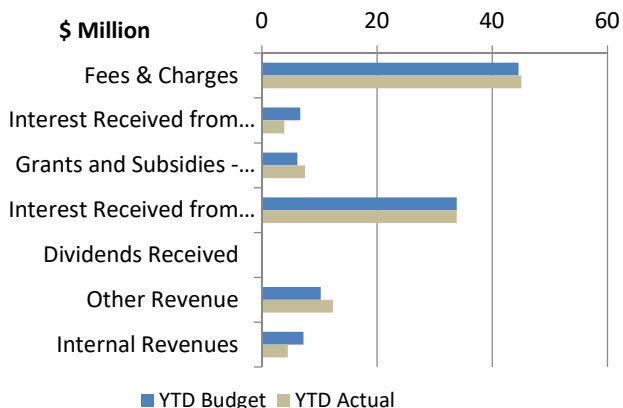
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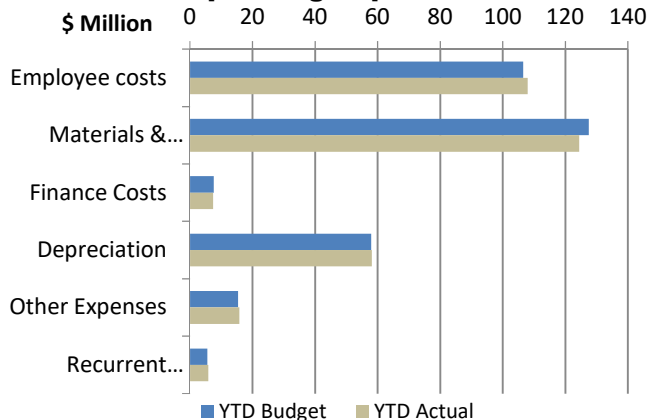
Headline - Operating

	Annual		YTD			
	Original Budget	Current Budget	Current Budget	Actuals	Variance	Variance
	\$000s	\$000s	\$000s	\$000s	\$000s	%
Operating Revenue	483,788	470,449	420,585	418,830	(1,755)	-0.4%
Operating Expenses	448,925	442,491	316,613	315,342	(1,271)	-0.4%
Recurrent Capital Expenses	5,240	7,829	5,620	5,868	248	4.4%
Operating Result	29,622	20,130	98,351	97,619	(731)	-0.7%
Capital Revenue	104,244	115,478	46,115	35,919	(10,196)	-22.1%
Non-recurrent Expenses	4,592	4,592	3,444	4,973	1,528	44.4%
Net Result	129,274	131,015	141,022	128,566	(12,456)	-8.8%

Operating Revenues



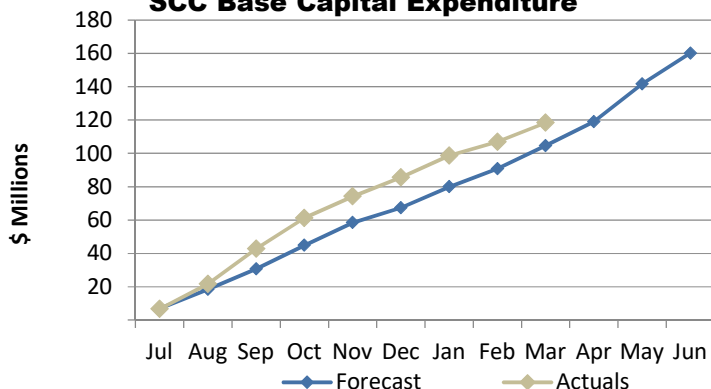
Operating Expenses



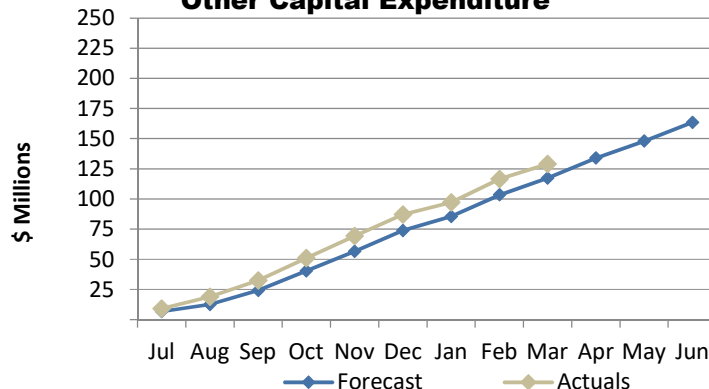
Headline - Capital

	Annual		YTD			
	Original Budget	Current Budget	Current Budget	Actuals	Variance	Variance
	\$000s	\$000s	\$000s	\$000s	\$000s	%
Other Capital Revenue	79,076	79,076	59,247	226,776	167,529	282.8%
Total Capital Revenues	79,076	79,076	59,247	226,776	167,529	282.8%
Capital Works Expenditure	322,676	356,788	98,298	241,419	143,121	145.6%
Total Capital Expenditure	322,676	356,788	98,298	241,419	143,121	145.6%
Funds from General Reserve	243,600	277,712	39,051	14,643	(24,408)	-62.5%

SCC Base Capital Expenditure



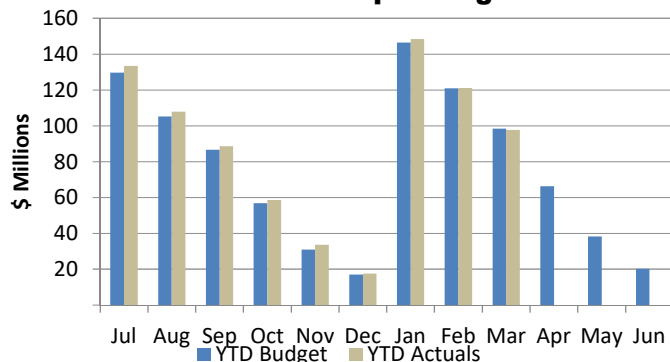
Other Capital Expenditure



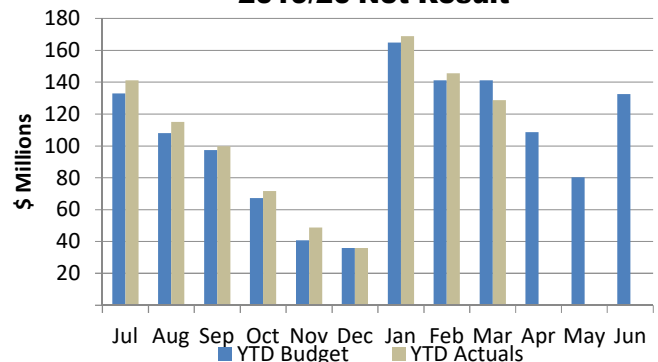
Statement of Income & Expenses

	Annual		YTD				Annual
	Original Budget \$000	Current Budget \$000	Current Budget \$000	Actuals \$000	Variance \$000	Variance %	Forecast Budget \$000
Operating Revenue							
Net Rates and Utility Charges	321,489	312,502	311,762	311,488	(275)	-0.1%	312,917
Fees and Charges	57,857	57,857	44,521	45,050	529	1.2%	59,045
Interest Received from Investments	8,838	8,838	6,629	3,869	(2,760)	-41.6%	6,838
Operating Grants and Subsidies	12,329	7,796	6,149	7,511	1,362	22.2%	9,379
Operating Contributions	319	319	310	273	(37)	-11.9%	319
Unitywater Participation	49,838	49,838	33,835	33,835	0	0.0%	49,838
Other Revenue	25,016	25,198	10,192	12,335	2,143	21.0%	14,688
Internal Sales/Recoveries	8,101	8,101	7,187	4,469	(2,718)	-37.8%	4,845
Total Operating Revenue	483,788	470,449	420,585	418,830	(1,755)	-0.4%	457,869
Operating Expenses							
Employee Costs	145,197	147,021	106,537	107,956	1,419	1.3%	148,080
Materials and Services	191,895	183,464	127,565	124,433	(3,132)	-2.5%	179,843
Finance Costs	10,025	10,025	7,603	7,446	(157)	-2.1%	9,602
Company Contributions	1,527	1,527	1,527	1,527	0	0.0%	1,527
Depreciation Expense	79,076	79,076	57,967	58,146	179	0.3%	82,276
Other Expenses	21,206	21,378	15,415	15,835	420	2.7%	21,518
Recurrent Capital Expenses	5,240	7,829	5,620	5,868	248	4.4%	7,076
Total Operating Expenses	454,165	450,320	322,234	321,210	(1,023)	-0.3%	449,922
Operating Result	29,622	20,130	98,351	97,619	(731)	-0.7%	7,947
Capital Revenue							
Capital Grants and Subsidies	12,245	23,879	8,583	8,962	378	4.4%	25,542
Capital Contributions - Cash	31,999	31,599	20,292	20,871	579	2.9%	31,599
Capital Contributions - Fixed Assets	60,000	60,000	17,240	6,086	(11,154)	-64.7%	60,000
Total Capital Revenue	104,244	115,478	46,115	35,919	(10,196)	-22.1%	117,141
Non-recurrent Expenses							
Profit/Loss on disposal, revaluation & im	0	0	0	1,324	1,324	0.0%	0
Movements in landfill and quarry provisio	4,592	4,592	3,444	3,444	0	0.0%	4,592
Assets Transferred to Third Parties	0	0	0	204	204	0.0%	0
Total Non-recurrent Expenses	4,592	4,592	3,444	4,973	1,528	44.4%	4,592
Net Result	129,274	131,015	141,022	128,566	(12,456)	-8.8%	120,495

2019/20 Operating Result



2019/20 Net Result



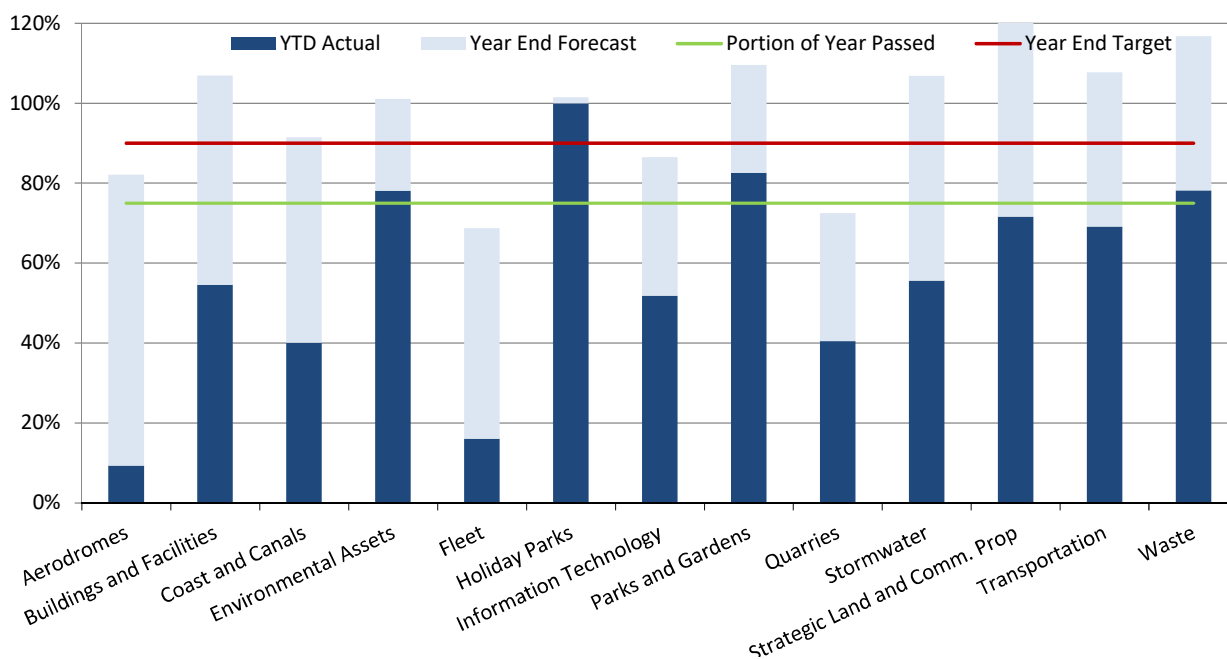
Capital Expenditure

	Annual		YTD		Year End	
	Original Budget \$000s	Current Budget \$000s	Actuals \$000s	% of FY Budget Spent	Forecast Year End Actual	Forecast Year End Variance to Budget
Capital Works Program						
Aerodromes	450	275	26	9.4%	210	(65)
Buildings and Facilities	19,103	17,568	9,297	52.9%	16,614	(954)
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Environmental Assets	1,300	1,450	1,062	73.3%	1,303	(147)
Fleet	2,900	2,772	445	16.1%	1,662	(1,110)
Holiday Parks	4,302	4,718	4,717	100.0%	4,767	49
Information Technology	5,830	8,906	4,619	51.9%	6,831	(2,075)
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Transportation	69,115	66,736	45,688	68.5%	65,247	(1,489)
Waste	20,622	19,956	15,605	78.2%	21,829	1,873
Total SCC Core Capital Program	164,556	173,808	118,412	68.1%	173,073	(735)
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Divisional Allocations	5,336	5,547	2,424	43.7%	3,773	(1,774)
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Sunshine Coast Airport Runway	104,836	129,884	96,495	74.3%	130,063	179
Total Other Capital Program	156,109	181,780	129,114	71.0%	176,737	(5,044)
TOTAL	320,666	355,588	247,527	69.6%	349,810	(5,779)

The above program of works includes recurrent and non-recurrent expenditure, as reporting in the operating statement

Recurrent Expenses			5,868	0.0%
Non-Recurrent Expenses			4,973	0.0%

SCC Core % YTD spent compared to profiled budget by Program



Cash and Balance Sheet

	Annual		YTD
	Original Budget \$000s	Current Budget \$000s	Actuals \$000s

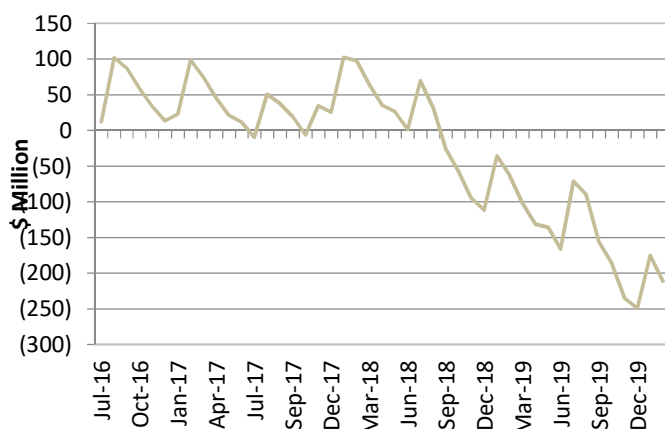
CASH FLOWS

	201,182	263,421	263,421
Opening Cash			
Net Cash Inflow/(Outflows) from:			
Operating Activities	66,248	49,949	145,637
Investing Activities	(216,950)	(238,756)	(202,818)
Financing Activities	157,963	170,906	45,999
Net Increase/(decrease) in Cash Held	7,261	(17,901)	(11,182)
Cash at year end	208,443	245,520	252,239

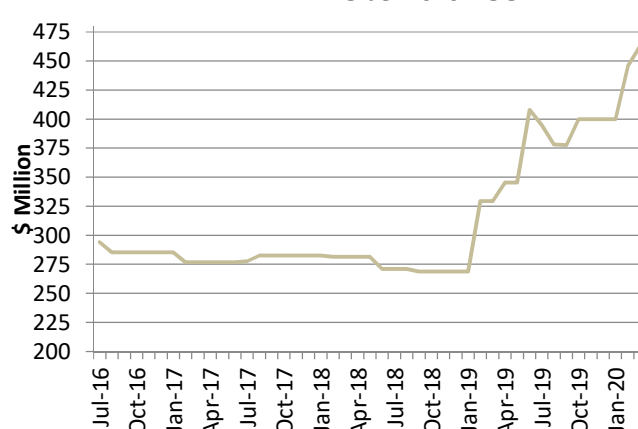
BALANCE SHEET

Current Assets	267,703	310,143	310,117
Non Current Assets	5,840,644	5,889,365	5,705,003
Total Assets	6,108,347	6,199,778	6,015,120
Current Liabilities	136,326	185,889	98,920
Non Current Liabilities	589,563	596,576	416,203
Total Liabilities	725,889	782,466	524,050
Net Community Assets/ Total Community Equity	5,382,458	5,417,312	5,491,070

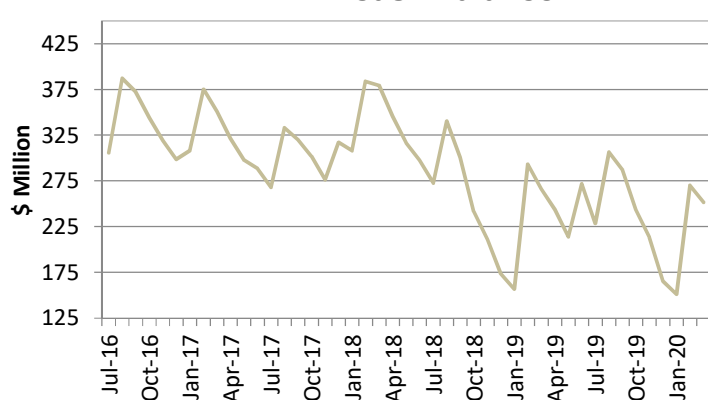
Net Cash



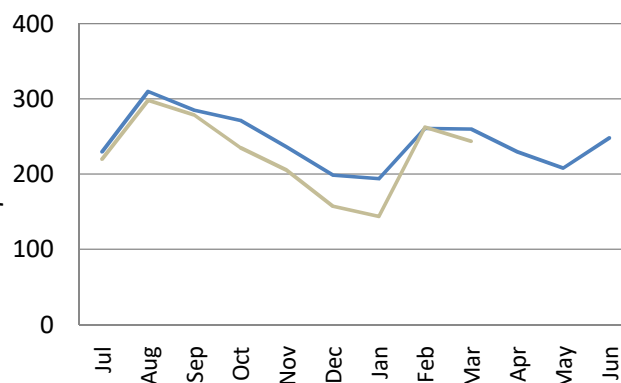
Debt Balance



Cash Balance



Forecast Cash Balance



Investment Performance

March 2020

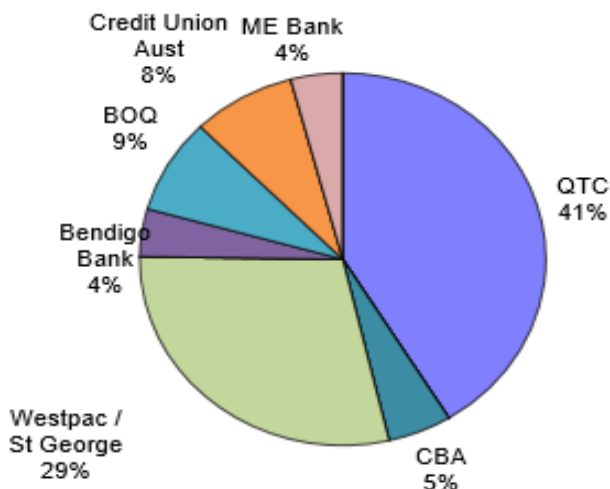
Liquidity as at:	31/03/2020	
	\$'000's	
At-call accounts		
QTC + CBA (excl. trust)	\$104,660	41.49%
Maturities within 7 days	\$0	0.00%
Total at-call	\$104,660	41.49%
Investment Policy Target		10.00%

Term deposits maturing:	\$'000's	Count
within 30 days	\$0	0
30-59 days	\$40,000	4
60-89 days	\$50,000	5
90-179 days	\$50,000	6
180-364 days	\$0	0
1 year - 3 years	\$0	0
Total	\$140,000	15

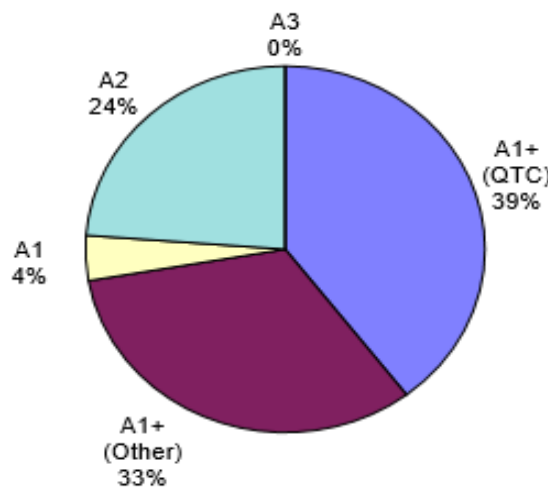
INVESTMENT SUMMARY (including Trust) as at:	31/03/2020			31/12/2019			31/03/2019			Investment Policy	
									Individual Limit	Group Limits	
A1+ (QTC)	\$99,919	39.6%	\$121,346	72.8%	\$105,405	39.6%	100%	100%			
A1+ (Other)	\$82,320	32.6%	\$45,238	27.2%	\$80,719	30.3%	40%	100%			
A1	\$10,000	4.0%	\$0	0.0%	\$40,000	15.0%	30%	50%			
A2	\$60,000	23.8%	\$0	0.0%	\$40,000	15.0%	30%	45%			
A3	\$0	0.0%	\$0	0.0%	\$0	0.0%	5%	10%			
Total Funds	\$252,239		\$166,584		\$266,124						
FUND SUMMARY											
General Funds	\$244,660		\$158,797		\$258,131						
Trust Funds	\$7,579		\$7,787		\$7,993						
Total Funds	\$252,239		\$166,584		\$266,124						

Investment Portfolio

Investment per financial institution (%)

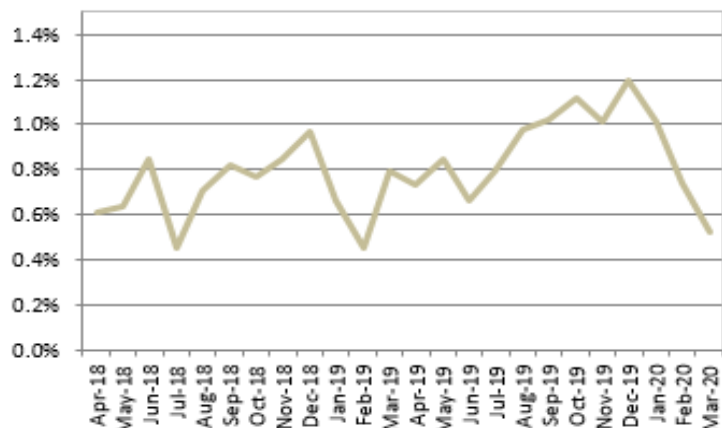


Investment by Standard & Poor's (Short Term Credit Rating)

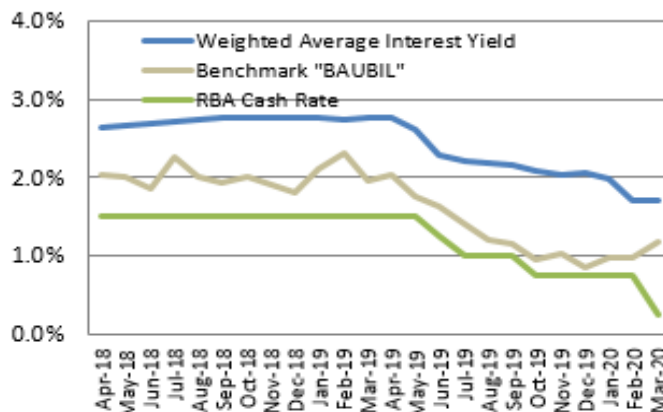


Investment Performance

Margin Above Benchmark



Investment Performance



COVID-19 – 2019/20 Financial Impact

Business Support Package	\$2,139,848	Description
Parking Meters Birtinya	\$60,000	All on-street parking meters have been shut down until 30 June
Parking Meters Caloundra CBD	\$120,000	All on-street parking meters have been shut down until 30 June
Commercial Waste Cleansing Charges	\$450,000	Refund of waste collection from commercial businesses benefiting up to 1,500 businesses
Regulated Parking	\$400,000	Parking regulators will issue warnings instead of infringements in general unless the infringement relates to health and safety issues or parking in disabled parking spaces
Interest received for rates on arrears	\$300,000	No further interest was applied for rates in arrears after 20th March 2020.
High-use High-Impact Commercial Activities	\$5,000	Reimbursement/waiver of fees
Low-use Low-impact Commercial Activities	\$5,000	Reimbursement/waiver of fees
Food licencing fees	\$260,000	Reimbursement/waiver of Food licencing fees from 1 March to 31 August 2020 benefiting 2,303 businesses
Footpath Dining	\$101,785	Reimbursement/waiver of Footpath dining fees from 1 March to 30 July 2020 benefiting 222 businesses
Caloundra Aerodrome Lease Revenue	\$45,000	Waiver of commercial leases benefiting 14 businesses
Commercial Lease Revenue	\$180,000	Waiver of commercial leases from 1 March to 30 June benefiting 16 businesses
Caloundra Aquatic Centre	\$16,004	Waiver of commercial lease from 1 March to 30 June
Caloundra Indoor Sports Stadium	\$10,534	Waiver of commercial leases from 1 March to 30 June benefiting 10 community groups
Kawana Aquatic Centre	\$41,200	Waiver of commercial lease from 1 March to 30 June
Maroochy Multi-Sports Complex	\$28,197	Waiver of community leases from 1 March to 30 June benefiting 6 community groups
Nambour Showgrounds	\$9,925	Waiver of community leases from 1 March to 30 June benefiting 16 community groups
Sunshine Coast Stadium	\$22,203	Waiver of commercial leases benefiting 7 businesses
Professional Advice Support Program	\$75,000	Offering access to professional business advice from local accounting, legal and human resources firms, to assist local businesses make critical decisions about their operations and their future. This service provides a free initial consultation to businesses that employ up to 19 staff and have a turnover of less than \$5 million - \$75,000 has been allocated to this program till 30 June 2020
Business Signage	\$10,000	Business signage will be available to support businesses that have to alter their service arrangements such as providing takeaway/delivery signs outside cafes and restaurants and advice to customers on how to access online services

Closing of Council Facilities	\$1,127,969	Description
Kawana Library	\$1,818	External contractor required to complete additional cleaning of Kawana Library
Additional cleaning supplies for Council stores	\$8,912	Purchase of additional cleaning supplies stock over regular supply
Additional Soap Dispenser Unit Servicing	\$150,000	Continual servicing of cleaning of public amenities
Bankfoot House	\$5,000	Property maintenance works brought forward
Beerwah Community Hall	\$9,389	Reduction in revenue due to closure
	-\$1,600	Reduction in expenditure due to closure
Beerwah Depot	\$8,000	Property maintenance works brought forward
Bellvista Meeting Place	\$6,086	Reduction in revenue due to closure
	-\$900	Reduction in expenditure due to closure
Caloundra Indoor Sports Stadium	\$218,742	Reduction in revenue due to closure
	-\$154,508	Reduction in expenditure due to closure
Caloundra Indoor Stadium	\$10,000	Property maintenance works brought forward
Cliff Hargraves Public Amenity	\$8,000	Property maintenance works brought forward
Coolum Civic Centre	\$12,000	Property maintenance works brought forward
Kawana Community Hall	\$28,151	Reduction in revenue due to closure
	-\$6,200	Reduction in expenditure due to closure
Kawana Island Meeting Place	\$10,069	Reduction in revenue due to closure
	-\$12,800	Reduction in expenditure due to closure
Kawana Sports Precinct	\$10,000	Property maintenance works brought forward
Kings Beach Walkway Roof Sheets	\$45,000	Property maintenance works brought forward
Landsborough Sports Complex	-\$4,100	Reduced expenditure
	\$10,000	Property maintenance works brought forward
Lemon Park PA	\$50,000	Property maintenance works brought forward
Maleny Library	\$9,500	Property maintenance works brought forward
Maroochy Arts & Ecology Centre	\$663	Reduction in revenue due to Maroochy Arts & Ecology Centre closure
Maroochy Multi-Sports Complex	-\$19,737	Reduced expenditure
Maroochydhore Basketball Stadium	\$10,000	Property maintenance works brought forward
Maroochydhore Library	\$9,000	Property maintenance works brought forward
Maroochydhore Multi-Sports	\$10,000	Property maintenance works brought forward
Mary Cairncross	\$10,000	Property maintenance works brought forward
Montville Amenities Pump Station	\$9,100	Property maintenance works brought forward
	\$5,000	Property maintenance works brought forward
Nambour Fred Murray	\$12,000	Property maintenance works brought forward
Nambour Showgrounds	\$30,000	Reduction in revenue due to cancellation of events
	-\$33,036	Reduction in expenditure due to cancellation of events
Russell Family Park Amenities	\$15,000	Property maintenance works brought forward
Sunshine Coast Stadium	\$1,490,419	Reduction in revenue due to closure
	-\$844,159	Reduction in expenditure due to closure
Venue 114	\$55,561	Reduction in revenue due to closure
	-\$90,000	Reduction in expenditure due to closure
	\$37,600	Property maintenance works brought forward

Holiday Parks	\$2,918,000	Description
Coolum Beach Holiday Park	\$411,294	Reduction in revenue
	-\$58,900	Reduction in expenditure
Cotton Tree Holiday Park	\$1,206,260	Reduction in revenue
	-\$164,404	Reduction in expenditure
	\$14,000	Property maintenance works brought forward
Dicky Beach Holiday Park	\$274,876	Reduction in revenue
	-\$64,946	Reduction in expenditure
Maroochydore Beach Holiday Park	\$439,424	Reduction in revenue
	-\$76,957	Reduction in expenditure
Mooloolaba Beach Holiday Park	\$892,643	Reduction in revenue
	-\$181,322	Reduction in expenditure
Mudjimba Beach Holiday Park	\$252,502	Reduction in revenue
	-\$35,472	Reduction in expenditure
	\$9,000	Property maintenance works brought forward

Aquatic Centres	\$3,462	Description
Aquatic Centres - Equipotential Bonding Risk	\$50,000	Property maintenance works brought forward
Beerwah Aquatic Centre	-\$2,672	Reduction in expenditure
Caloundra Aquatic Centre	-\$47,753	Reduction in expenditure
Coolum Aquatic Centre	-\$1,652	Reduction in expenditure
Cotton Tree Aquatic Centre	-\$2,202	Reduction in expenditure
Cotton Tree Aquatic Centre	\$16,000	Property maintenance works brought forward
Eumundi Aquatic Centre	-\$1,652	Reduction in expenditure
Kawana Aquatic Centre	-\$2,753	Reduction in expenditure
Nambour Aquatic Centre	-\$2,202	Reduction in expenditure
Palmwoods Aquatic Centre	-\$1,652	Reduction in expenditure

Other	\$1,740,500	Description
Corporate Training	-\$80,000	Hold on corporate training for Council staff
Reduction in interest received from investments.	\$1,500,000	Further reduction in interest revenue received due to emergency rate reduction from RBA in March 2020. Council's cash available to invest has also been reduced due to the reduced processing time of all invoices within 7 days.
Reduction in merchant fees	-\$79,500	The Commonwealth bank of Australia has reduced merchant fees to \$0 until 30 June.
Reduction in royalties received from Sunshine Coast Airport	\$400,000	Sunshine Coast Airport have ended all flights as at 27th March. No further revenue is expected for 2019/20.