

Total Council
for the period ending 31-Aug-2009

Benchmark % Complete **16.7%**

| Statement of Income and Expenses | Annual Original Budget \$'000 | Annual Current Budget \$'000 | YTD Current Budget \$'000 | YTD ACTUALS \$'000 | % Annual Current Budget | YTD Variations \$'000 | Notes |
|--|-------------------------------|------------------------------|---------------------------|--------------------|-------------------------|-----------------------|-------|
| Operating Revenue | | | | | | | |
| Gross Rates & Utility Charges | 372,773 | 372,773 | 167,983 | 170,437 | 45.7% | 2,454 | |
| Interest from Rates & Utilities | 1,681 | 1,681 | 269 | 243 | 14.5% | (26) | |
| Less Discounts, Pensioner Remissions | (21,101) | (21,101) | (10,283) | (10,247) | 48.6% | 37 | |
| Net Rates & Utility Charges | 353,353 | 353,353 | 157,969 | 160,433 | 45.4% | 2,465 | 1 |
| Fees & Charges | 67,701 | 67,701 | 11,985 | 12,598 | 18.6% | 613 | 2 |
| Interest Received from Investments | 13,487 | 13,487 | 2,074 | 1,686 | 12.5% | (387) | 3 |
| Grants and Subsidies - Recurrent | 17,129 | 17,129 | 514 | 463 | 2.7% | (51) | |
| Operating contributions | 1,561 | 1,561 | 260 | 210 | 13.5% | (50) | |
| Dividends Received | 0 | 0 | 0 | 0 | | 0 | |
| Other Revenue | 8,229 | 8,229 | 1,381 | 1,579 | 19.2% | 198 | |
| Internal Revenues | 0 | 0 | 0 | (46) | | (46) | |
| Community Service Obligations | 0 | 0 | 0 | 0 | | 0 | |
| Total Operating Revenue | 461,460 | 461,460 | 174,183 | 176,923 | 38.3% | 2,741 | |
| Operating Expenses | | | | | | | |
| Employee costs | 174,070 | 174,122 | 26,726 | 27,151 | 15.6% | 425 | 4 |
| Less: Capitalised Employee Costs | (19,286) | (19,286) | (2,967) | (2,393) | 12.4% | 574 | 5 |
| Materials & Services | 209,616 | 209,565 | 33,224 | 30,225 | 14.4% | (2,999) | 6 |
| Internal Expenditure | (0) | 0 | 0 | 0 | 0.0% | 0 | |
| Less: Capitalised Materials & Services Costs | (32,905) | (32,905) | (5,484) | (2,930) | 8.9% | 2,554 | 7 |
| Finance Costs | 7,023 | 7,023 | 1,170 | 1,328 | 18.9% | 158 | |
| Company Contributions | 2,858 | 2,858 | 1,578 | 1,513 | 52.9% | (65) | |
| Depreciation | 106,000 | 106,000 | 17,667 | 17,667 | 16.7% | (0) | |
| Other Expenses | 14,083 | 14,083 | 2,575 | 2,378 | 16.9% | (197) | |
| Competitive Neutrality Adjustments | 0 | 0 | 0 | 0 | | 0 | |
| Total Operating Expenses | 461,460 | 461,460 | 74,490 | 74,939 | 16.2% | 449 | |
| Operating Surplus/(Deficit) | (0) | (0) | 99,693 | 101,984 | | 2,291 | |
| Capital Revenue | | | | | | | |
| Capital Grants and Subsidies | 24,889 | 24,889 | 919 | 2,212 | 8.9% | 1,293 | 8 |
| Capital Contributions | 23,250 | 23,250 | 3,875 | 3,476 | 14.9% | (399) | 9 |
| Contributed Assets | 26,328 | 26,328 | 0 | 9 | 0.0% | 9 | |
| Net Result Surplus / (Deficit) | 74,467 | 74,467 | 104,487 | 107,681 | 144.6% | 3,194 | |
| Other Capital Funding Sources | | | | | | | |
| Loans | 37,998 | 37,998 | 0 | 0 | 0.0% | 0 | |
| Asset sale proceeds | 2,800 | 2,800 | 22 | 234 | 8.4% | 212 | |
| Depreciation | 106,000 | 106,000 | 17,667 | 17,667 | 16.7% | (0) | |
| Total Other Capital Funding Sources | 146,798 | 146,798 | 17,689 | 17,901 | 12.2% | 212 | |
| Capital Funding Applications | | | | | | | |
| Constructed Assets | 250,958 | 250,958 | 30,299 | 22,592 | 9.0% | (7,707) | 10 |
| Contributed Assets | 26,328 | 26,328 | 0 | 0 | 0.0% | 0 | |
| Loan redemptions | 12,316 | 12,316 | 6,065 | 7,263 | 59.0% | 1,197 | |
| Total Capital Funding Applications | 289,602 | 289,602 | 36,364 | 29,854 | 10.3% | (6,510) | |
| Transfers to Reserves - Capital | (250) | (250) | (250) | (250) | 100.0% | 0 | |
| Transfers from Reserves - Capital | 68,587 | 68,587 | 68,587 | 68,587 | 100.0% | 0 | |
| Balance Brought Forward - Capital | 0 | 0 | 0 | 0 | | 0 | |
| Transfers to Reserves - Operating | (1,328) | (1,328) | (1,328) | (1,328) | 100.0% | 0 | |
| Transfers from Reserves - Operating | 1,329 | 1,329 | 1,329 | 1,329 | 100.0% | 0 | |
| Balance Brought Forward - Operating | 0 | 0 | 0 | 0 | | 0 | |
| Total Reserve Movements | 68,338 | 68,338 | 68,338 | 68,338 | 100.0% | 0 | |
| Contribution to Council | 0 | 0 | 154,149 | 164,065 | | 9,915 | |