

TOTAL COUNCIL
for the period ending 30-Apr-2009

Benchmark % Complete **83.3%**

Statement of Income and Expenses	Annual Original Budget \$'000	Annual Current Budget \$'000	YTD Current Budget \$'000	YTD Actuals \$'000	%YTD Variance	% Annual Current Budget	Notes
Operating Revenue							
Gross Rates & Utility Charges	338,474	338,731	331,554	328,575	(0.9%)	97.0%	
Interest from Rates & Utilities	1,588	1,688	1,292	1,445	11.8%	85.6%	
Less Discounts, Pensioner Remissions	(19,608)	(19,825)	(19,662)	(19,746)	0.4%	99.6%	
Net Rates & Utility Charges	320,455	320,593	313,184	310,274	(0.9%)	96.8%	1
Fees & Charges	73,512	71,992	60,787	58,596	(3.6%)	81.4%	2
Interest Received from Investments	14,620	16,620	13,875	14,852	7.0%	89.4%	3
Grants and Subsidies - Recurrent	16,206	18,464	15,990	17,431	9.0%	94.4%	4
Operating contributions	697	729	649	516	(20.6%)	70.8%	
Dividends Received	0	0	0	0	0.0%	0.0%	
Proceeds from Sale of Land held for resale	4,179	0	0	0	0.0%	0.0%	
Other Revenue	7,321	14,370	12,916	13,946	8.0%	97.0%	5
Internal Revenues	36,734	38,275	31,777	30,890	(2.8%)	80.7%	
Community Service Obligations	(0)	0	15	0	(100.0%)	0.0%	
Total Operating Revenue	473,723	481,043	449,193	446,505	(0.6%)	92.8%	
Operating Expenses							
Employee costs	167,093	170,901	138,807	134,168	(3.3%)	78.5%	6
Less: Capitalised Employee Costs	(13,913)	(16,634)	(13,770)	(9,756)	(29.2%)	58.7%	7
Materials & Services	222,860	240,013	194,628	169,937	(12.7%)	70.8%	8
Internal Expenditure	36,881	38,422	31,819	30,762	(3.3%)	80.1%	
Less: Capitalised Materials & Services Costs	(57,960)	(62,998)	(51,631)	(32,590)	(36.9%)	51.7%	9
Finance Costs	8,213	8,310	6,700	7,495	11.9%	90.2%	10
Company Contributions	2,620	3,720	3,705	3,420	(7.7%)	91.9%	
Depreciation	97,914	97,914	81,599	81,654	0.1%	83.4%	
Other Expenses	8,801	9,223	7,614	7,769	2.0%	84.2%	
Current Cost of Developed Land Sold	4,783	325	271	79	(70.8%)	24.3%	
Competitive Neutrality Adjustments	0	(0)	0	0	0.0%	0.0%	
Total Operating Expenses	477,291	489,197	399,742	392,939	(1.7%)	80.3%	
Operating Surplus/(Deficit)	(3,568)	(8,153)	49,451	53,566	8.3%	(657.0%)	
Capital Revenue							
Capital Grants and Subsidies	19,151	32,542	22,991	16,758	(27.1%)	51.5%	11
Capital Contributions	31,151	31,788	27,092	29,781	9.9%	93.7%	12
Contributed Assets	43,880	74,550	59,009	66,873	13.3%	89.7%	13
Net Result Surplus / (Deficit)	90,613	130,727	158,543	166,979	5.3%	127.7%	
Other Capital Funding Sources							
Loans utilised	49,431	55,505	18,798	2,125	(88.7%)	3.8%	14
Asset sale proceeds	8,202	88,738	88,310	89,401	1.2%	100.7%	
Depreciation utilised	83,144	83,821	69,677	62,405	(10.4%)	74.5%	15
Total Other Capital Funding Sources	140,777	228,064	176,785	153,931	(12.9%)	67.5%	
Capital Funding Applications							
Constructed Assets	163,116	192,792	144,449	103,954	(28.0%)	53.9%	16
Contributed Assets	43,880	74,550	61,251	67,430	10.1%	90.4%	17
Loan redemptions	25,150	116,002	110,458	101,510	(8.1%)	87.5%	18
Total Capital Funding Applications	232,146	383,344	316,158	272,894	(13.7%)	71.2%	
Transfers to Reserves	(29,452)	(82,422)	(70,053)	(55,657)	(20.5%)	67.5%	
Transfers from Reserves	30,208	70,237	62,576	36,915	(41.0%)	52.6%	
Balance Brought Forward	0	36,738	36,738	36,738	0.0%	100.0%	
Contribution to Council	(0)	(0)	48,431	66,011	36.3%	100.0%	