



Financial Performance Report

September 2017

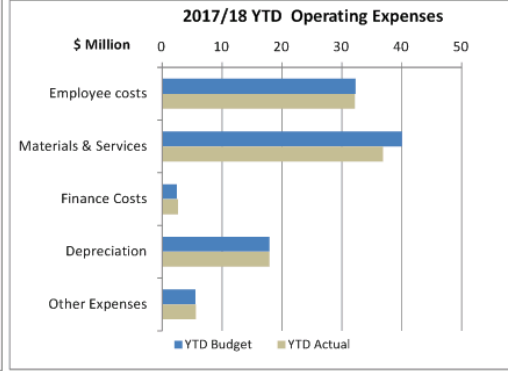
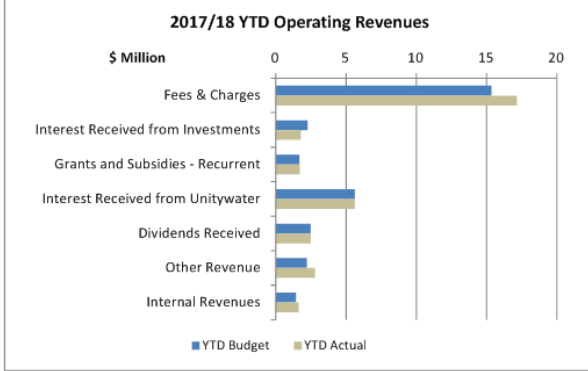


FINANCIAL PERFORMANCE REPORT	September 2017
HEADLINE - OPERATING	

Headline - Operating & Capital	3
Headline - Cash & Balance Sheet	4
Statement Of Income & Expenses	5
Capital Expenditure	6
Investment Performance	7

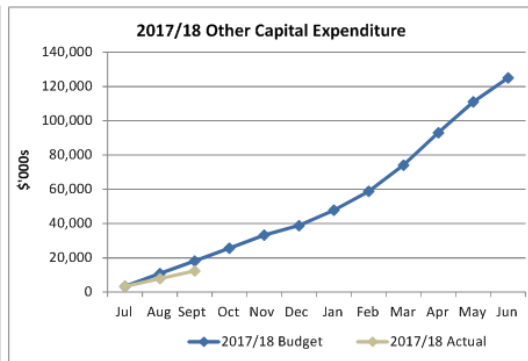
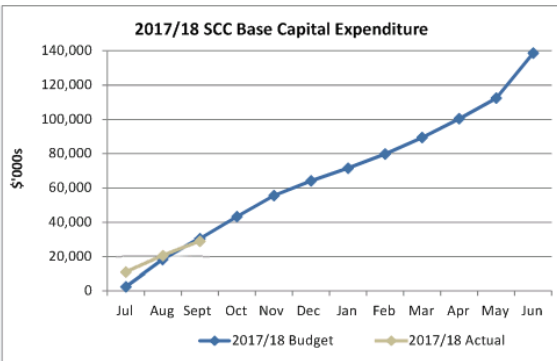
FINANCIAL PERFORMANCE REPORT September 2017

HEADLINE - OPERATING	Annual		YTD			
	Original Budget \$000s	Current Budget \$000s	Current Budget \$000s	Actuals \$000s	Variance \$000s	Variance %
Operating Revenue	439,342	434,821	163,545	167,122	3,577	2.2%
Operating Expenses	414,480	420,565	99,733	96,703	(3,030)	(3.0%)
Operating Result	24,862	14,256	63,811	70,419	6,608	10.4%
NET Result	122,048	115,253	86,080	101,389	15,309	17.8%



HEADLINE - CAPITAL

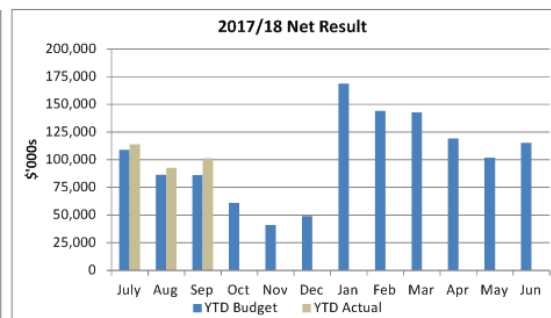
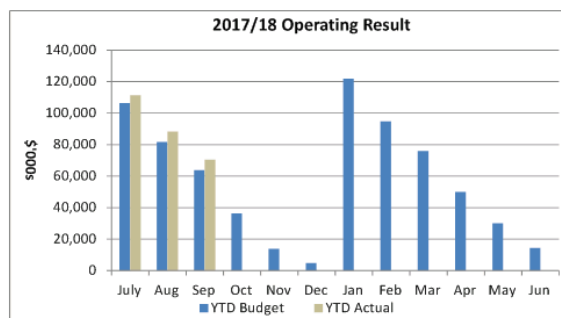
HEADLINE - CAPITAL	Annual		YTD			
	Original Budget \$000s	Current Budget \$000s	Current Budget \$000s	Actuals \$000s	Variance \$000s	Variance %
Capital Revenue	97,186	100,997	22,268	30,970	(8,702)	
Other Capital Revenues	71,643	71,643	17,911	18,250	(339)	
Total Capital Revenues	168,829	172,640	40,179	49,220	(9,041)	
Capital Works Expenditure	236,833	264,127	44,984	41,179	3,806	(8.46%)
Other Capital Expenditure	60,000	60,000	15,000	48,283	(33,283)	
Total Capital Expenditure	296,833	324,127	59,984	89,461	(29,477)	
Funds from General Reserve	128,005	151,487	19,805	40,241	(20,436)	



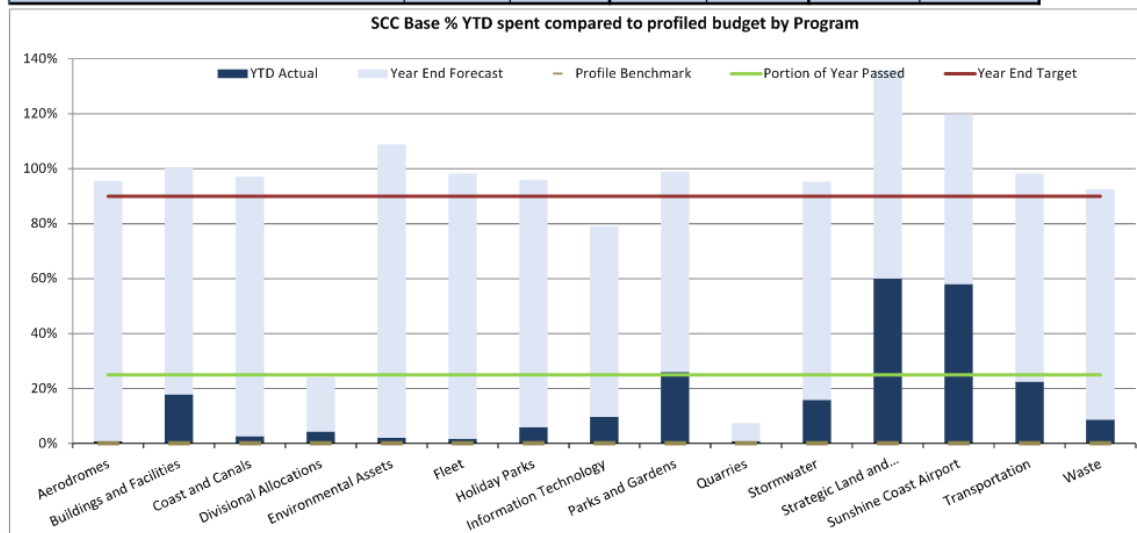
FINANCIAL PERFORMANCE REPORT					
HEADLINE - CASH AND BALANCE SHEET					
	Annual		YTD		
	Original Budget \$000s	Current Budget \$000s	Actuals \$000s	Forecast Budget \$000s	Variance \$000s
CASH FLOWS					
Opening Cash	243,557	282,377	282,377	282,377	0
Net Cash Inflow/(Outflows) from:					
Operating Activities	93,495	85,463	73,547	78,748	(5,201)
Investing Activities	(131,678)	(152,050)	(33,821)	(32,716)	(1,105)
Financing Activities	2,218	2,218	(7,956)	(7,956)	0
Net Increase/(decrease) in Cash Held	(35,966)	(64,368)	31,770	38,076	(6,306)
Closing Cash Balance	207,591	218,008	314,147	320,453	(6,306)
BALANCE SHEET					
Current Assets	270,756	278,373	387,897		
Non Current Assets	5,194,889	5,191,904	5,026,531		
Total Assets	5,465,644	5,470,277	5,414,428		
Current Liabilities	111,736	112,713	52,626		
Non Current Liabilities	311,390	311,390	320,953		
Total Liabilities	423,125	424,103	373,579		
Net Community Assets/ Total Community Equity	5,042,519	5,046,175	5,040,849		



FINANCIAL PERFORMANCE REPORT							September 2017
STATEMENT OF INCOME & EXPENSES							
	Annual		YTD				Annual
	Original Budget \$000s	Current Budget \$000s	Current Budget \$000s	Actuals \$000s	Variance \$000s	Variance %	Forecast Budget \$000s
Operating Revenue							
Net Rates and Utility Charges	275,190	275,190	132,108	133,599	1,492	1.1%	275,190
Fees and Charges	57,183	57,183	15,355	17,165	1,810	11.8%	57,183
Interest Received from Investments	9,374	9,374	2,274	1,787	(487)	(21.4%)	9,374
Operating Grants and Subsidies	12,007	7,103	1,684	1,718	33	2.0%	7,103
Operating Contributions	1,301	1,301	347	302	(45)	(13.0%)	1,301
Interest Received from Unity Water	23,933	23,933	5,626	5,626	0	0.0%	23,933
Dividends Received	26,162	26,162	2,498	2,498	0	0.0%	26,162
Other Revenue	28,381	28,763	2,209	2,803	594	26.9%	28,763
Internal Sales/Recoveries	5,812	5,812	1,443	1,624	181	12.5%	5,812
Community Service Obligations	0	0	0	0	(0)	(100.0%)	0
Total Operating Revenue	439,342	434,821	163,545	167,122	3,577	2.2%	434,821
Operating Expenses							
Employee Costs	135,509	135,894	32,307	32,183	(124)	(0.4%)	135,894
Materials and Services	175,003	179,566	40,070	36,862	(3,208)	(8.0%)	179,566
Internal Materials and Services	0	0	0	0	0	0.0%	0
Finance Costs	9,410	9,410	2,444	2,655	211	8.6%	9,410
Company Contributions	1,464	1,464	1,464	1,464	0	0.0%	1,464
Depreciation Expense	71,643	71,643	17,911	17,911	0	0.0%	71,643
Other Expenses	21,451	22,588	5,538	5,629	91	1.6%	22,588
Competitive Neutrality Adjustments	(0)	(0)	(0)	0	0	(100.0%)	(0)
Total Operating Expenses	414,480	420,565	99,733	96,703	(3,030)	(3.0%)	420,565
Operating Result	24,862	14,256	63,811	70,419	6,608	10.4%	14,256
Capital Revenue							
Capital Grants and Subsidies	4,912	8,598	0	209	209	0.0%	8,598
Capital Contributions - Cash	32,274	32,399	7,268	7,286	18	0.2%	32,399
Capital Contributions - Fixed Assets	60,000	60,000	15,000	23,475	8,475	56.5%	60,000
Total Capital Revenue	97,186	100,997	22,268	30,970	8,702	39.1%	100,997
Net Result	122,048	115,253	86,080	101,389	15,309	17.8%	115,253



FINANCIAL PERFORMANCE REPORT							September 2017
CAPITAL EXPENDITURE							
Capital Works Program	Annual		YTD		Year End		
	Original Budget \$000s	Current Budget \$000s	Actuals \$000s	% of FY Budget Spent	Forecast Year End Actual	Forecast Year End Variance to Budget	
Aerodromes	470	497	4	0.8%	476	(21)	
Buildings and Facilities	9,933	13,028	2,329	17.9%	13,063	35	
Coast and Canals	2,200	2,363	63	2.7%	2,296	(67)	
Divisional Allocations	4,475	5,238	226	4.3%	1,263	(3,975)	
Environmental Assets	770	670	13	2.0%	730	60	
Fleet	3,000	3,000	51	1.7%	2,950	(50)	
Holiday Parks	1,337	1,433	85	5.9%	1,376	(57)	
Information Technology	3,695	3,983	383	9.6%	3,150	(833)	
Parks and Gardens	12,970	15,219	3,956	26.0%	15,071	(148)	
Quarries	1,210	1,308	11	0.8%	98	(1,210)	
Stormwater	6,816	7,549	1,196	15.8%	7,193	(356)	
Strategic Land and Commercial Properties	0	8,633	5,185	60.1%	11,741	3,108	
Sunshine Coast Airport	0	1,123	653	58.1%	1,346	222	
Transportation	52,726	58,723	13,229	22.5%	57,683	(1,040)	
Waste	16,570	17,152	1,480	8.6%	15,878	(1,274)	
Total SCC Base Capital Program	116,172	139,918	28,865	20.6%	134,313	(5,605)	
Corporate Major Projects	14,402	9,546	1,746	18.3%	5,262	(4,284)	
Maroochydore City Centre	44,198	47,162	8,447	17.9%	48,894	1,732	
Sunshine Coast Airport Runway	62,062	67,501	2,121	3.1%	67,749	248	
Total Region Making Capital Program	120,661	124,209	12,314	9.9%	121,905	(7,909)	
TOTAL	236,833	264,127	41,179	15.6%	256,218	(7,909)	



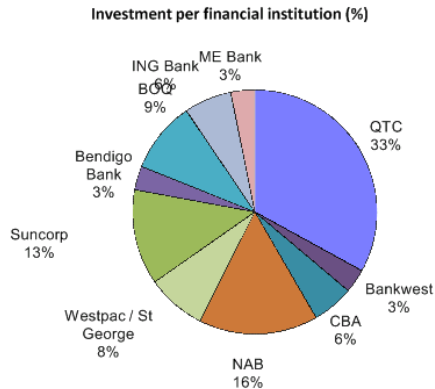
FINANCIAL PERFORMANCE REPORT September 2017
INVESTMENT PERFORMANCE

Liquidity as at:	30/09/2017	
	\$'000's	
At-call accounts		
QTC + CBA (excl. trust)	\$93,525	28.45%
Maturities within 7 days	\$10,000	3.04%
Total at-call	\$103,525	31.50%
Investment Policy Target		10.00%

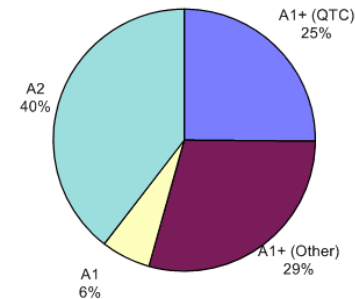
Term deposits maturing:	\$'000's	Count
within 30 days	\$30,000	4
30-59 days	\$40,000	4
60-89 days	\$60,000	6
90-179 days	\$90,000	9
180-364 days	\$10,000	1
1 year - 3 years	\$0	0
Total	\$230,000	24

INVESTMENT SUMMARY (including Trust) as at:	30/09/2017						30/06/2017		30/09/2016		Investment Policy	
											Individual Limit	Group Limits
A1+ (QTC)	\$82,619	25.1%	\$103,235	35.8%	\$210,206	55.1%			100%	100%		
A1+ (Other)	\$96,058	29.2%	\$90,255	31.3%	\$141,166	37.0%			40%	100%		
A1	\$20,000	6.1%	\$35,000	12.1%	\$20,000	5.2%			30%	50%		
A2	\$130,000	39.6%	\$60,000	20.8%	\$10,000	2.6%			30%	45%		
A3	\$0	0.0%	\$0	0.0%	\$0	0.0%			5%	10%		
Total Funds	\$328,677		\$288,490		\$381,373							
FUND SUMMARY												
General Funds	\$322,225		\$282,316		\$375,717							
Trust Funds	\$6,452		\$6,174		\$5,656							
Total Funds	\$328,677		\$288,490		\$381,373							

Investment Portfolio



Investment by Standard & Poor's (Short Term Credit Rating)



Investment Performance

