

February 2010 BUDGET REVIEW
Infrastructure Services

Statement of Income and Expenses	Annual Original Budget \$'000	Annual Current Budget \$'000	Amended Budget \$'000	Variance \$'000	Notes
Operating Revenue					
Gross Rates & Utility Charges	38,810	38,530	38,530	0	
Interest from Rates & Utilities	0	0	0	0	
Less Discounts, Pensioner Remissions	(3,101)	(3,101)	(2,591)	510	
Net Rates & Utility Charges	35,709	35,429	35,939	510	
Fees & Charges	14,665	14,665	14,665	0	
Interest Received from Investments	0	0	0	0	
Grants and Subsidies - Recurrent	599	1,369	1,369	0	
Operating contributions	342	342	592	250	
Dividends Received	0	0	0	0	
Other Revenue	723	2,057	2,057	0	
Internal Revenues	54,809	34,102	34,100	(2)	
Community Service Obligations	926	926	926	0	
Total Operating Revenue	107,772	88,889	89,647	758	
Operating Expenses					
Employee costs	50,468	52,069	53,056	987	
Less: Capitalised Employee Costs	(16,052)	(16,478)	(16,278)	200	
Materials & Services	98,457	103,272	104,013	741	
Internal Expenditure	57,760	37,476	37,617	140	
Less: Capitalised Materials & Services Costs	(24,371)	(24,371)	(24,371)	0	
Finance Costs	1,377	1,377	1,377	0	
Company Contributions	0	0	0	0	
Depreciation	58,560	58,560	58,560	0	
Other Expenses	4,205	4,191	4,212	21	
Competitive Neutrality Adjustments	7,481	7,481	7,481	0	
Total Operating Expenses	237,885	223,577	225,666	2,089	
Operating Surplus/(Deficit)	(130,112)	(134,688)	(136,019)	(1,331)	
Capital Revenue					
Capital Grants and Subsidies	21,219	27,554	27,980	426	
Capital Contributions	9,793	10,393	10,446	53	
Contributed Assets.	17,202	17,202	17,202	0	
Net Result Surplus / (Deficit)	(81,898)	(79,538)	(80,391)	(852)	
Other Capital Funding Sources					
Loan proceeds	2,738	2,738	2,738	0	
Asset sale proceeds	2,800	3,050	3,050	0	
Depreciation utilised	58,560	58,560	58,560	0	
Total Other Capital Funding Sources	64,098	64,348	64,348	0	
Capital Funding Applications					
Constructed Assets	146,238	185,591	172,744	(12,848)	
Contributed Assets	17,202	17,202	17,202	0	
Loan redemptions	991	991	991	0	
Total Capital Funding Applications	164,431	203,785	190,937	(12,848)	
Transfers to Reserves - Capital	0	0	(14,241)	(14,241)	
Transfers from Reserves - Capital	11,596	19,466	30,218	10,752	
Balance Brought Forward - Capital	0	0	0	0	
Transfers to Reserves - Operating	(916)	(916)	(916)	0	
Transfers from Reserves - Operating	0	1,473	1,473	0	
Balance Brought Forward - Operating	0	0	0	0	
Total Reserve Movements	10,680	20,024	16,534	(3,489)	
Contribution to Council	(171,551)	(198,951)	(190,445)	8,506	

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Organisation Performance

Statement of Income and Expenses	Annual Original Budget \$'000	Annual Current Budget \$'000	Amended Budget \$'000	Variance \$'000	Notes
Operating Revenue					
Gross Rates & Utility Charges	740	740	740	0	
Interest from Rates & Utilities	0	0	0	0	
Less Discounts, Pensioner Remissions	0	0	0	0	
Net Rates & Utility Charges	740	740	740	0	
Fees & Charges	2,054	2,054	2,219	165	
Interest Received from Investments	0	0	0	0	
Grants and Subsidies - Recurrent	162	185	218	33	
Operating contributions	0	0	0	0	
Dividends Received	0	0	0	0	
Other Revenue	6	6	6	0	
Internal Revenues	28,672	28,672	28,672	0	
Community Service Obligations	0	0	0	0	
Total Operating Revenue	31,635	31,658	31,856	198	
Operating Expenses					
Employee costs	20,002	20,637	22,887	2,251	
Less: Capitalised Employee Costs	0	(1,515)	(1,514)	1	
Materials & Services	10,811	11,654	13,646	1,993	
Internal Expenditure	3,488	3,486	3,483	(3)	
Less: Capitalised Materials & Services Costs	0	0	0	0	
Finance Costs	0	0	0	0	
Company Contributions	0	0	0	0	
Depreciation	2,950	2,950	2,950	0	
Other Expenses	1,735	1,754	1,734	(20)	
Competitive Neutrality Adjustments	0	0	0	0	
Total Operating Expenses	38,986	38,966	43,187	4,222	
Operating Surplus/(Deficit)	(7,352)	(7,308)	(11,332)	(4,024)	
Capital Revenue					
Capital Grants and Subsidies	0	0	0	0	
Capital Contributions	0	0	0	0	
Contributed Assets.	0	0	0	0	
Net Result Surplus / (Deficit)	(7,352)	(7,308)	(11,332)	(4,024)	
Other Capital Funding Sources					
Loan proceeds	0	0	0	0	
Asset sale proceeds	0	0	0	0	
Depreciation utilised	2,950	2,950	2,950	0	
Total Other Capital Funding Sources	2,950	2,950	2,950	0	
Capital Funding Applications					
Constructed Assets	13,469	14,165	11,551	(2,614)	
Contributed Assets	0	0	0	0	
Loan redemptions	0	0	0	0	
Total Capital Funding Applications	13,469	14,165	11,551	(2,614)	
Transfers to Reserves - Capital	0	0	0	0	
Transfers from Reserves - Capital	0	0	60	60	
Balance Brought Forward - Capital	0	0	0	0	
Transfers to Reserves - Operating	0	0	0	0	
Transfers from Reserves - Operating	0	306	306	0	
Balance Brought Forward - Operating	0	0	0	0	
Total Reserve Movements	0	306	366	60	
Contribution to Council	(17,870)	(18,217)	(19,566)	(1,349)	

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Community Services

Statement of Income and Expenses	Annual Original Budget \$'000	Annual Current Budget \$'000	Amended Budget \$'000	Variance \$'000	Notes
Operating Revenue					
Gross Rates & Utility Charges	292	298	298	0	
Interest from Rates & Utilities	0	0	0	0	
Less Discounts, Pensioner Remissions	0	0	0	0	
Net Rates & Utility Charges	292	298	298	0	
Fees & Charges	11,518	11,710	11,659	(50)	
Interest Received from Investments	0	0	0	0	
Grants and Subsidies - Recurrent	4,854	5,159	5,501	343	
Operating contributions	106	106	106	0	
Dividends Received	0	0	0	0	
Other Revenue	1,077	1,098	1,129	32	
Internal Revenues	5,473	5,483	5,483	0	
Community Service Obligations	0	0	0	0	
Total Operating Revenue	23,321	23,853	24,178	325	
Operating Expenses					
Employee costs	34,983	35,806	35,832	26	
Less: Capitalised Employee Costs	0	0	0	0	
Materials & Services	16,690	18,301	18,427	126	
Internal Expenditure	12,843	13,331	13,411	80	
Less: Capitalised Materials & Services Costs	0	0	0	0	
Finance Costs	14	16	16	0	
Company Contributions	948	948	948	0	
Depreciation	2,277	2,277	2,277	0	
Other Expenses	1,099	1,095	1,129	34	
Competitive Neutrality Adjustments	24	24	24	0	
Total Operating Expenses	68,878	71,798	72,063	265	
Operating Surplus/(Deficit)	(45,557)	(47,945)	(47,886)	60	
Capital Revenue					
Capital Grants and Subsidies	0	322	322	0	
Capital Contributions	0	0	0	0	
Contributed Assets.	0	0	0	0	
Net Result Surplus / (Deficit)	(45,557)	(47,623)	(47,564)	60	
Other Capital Funding Sources					
Loan proceeds	0	0	0	0	
Asset sale proceeds	0	0	0	0	
Depreciation utilised	2,277	2,277	2,277	0	
Total Other Capital Funding Sources	2,277	2,277	2,277	0	
Capital Funding Applications					
Constructed Assets	2,705	3,270	3,366	96	
Contributed Assets	0	0	0	0	
Loan redemptions	0	0	0	0	
Total Capital Funding Applications	2,705	3,270	3,366	96	
Transfers to Reserves - Capital	0	0	(107)	(107)	
Transfers from Reserves - Capital	1,185	0	68	68	
Balance Brought Forward - Capital	0	0	0	0	
Transfers to Reserves - Operating	0	0	(92)	(92)	
Transfers from Reserves - Operating	0	521	521	0	
Balance Brought Forward - Operating	0	0	0	0	
Total Reserve Movements	1,185	521	391	(130)	
Contribution to Council	(44,801)	(48,095)	(48,262)	(167)	

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Regional Strategy and Planning

Statement of Income and Expenses	Annual Original Budget \$'000	Annual Current Budget \$'000	Amended Budget \$'000	Variance \$'000	Notes
Operating Revenue					
Gross Rates & Utility Charges	11,875	11,983	11,823	(160)	
Interest from Rates & Utilities	0	0	0	0	
Less Discounts, Pensioner Remissions	0	0	0	0	
Net Rates & Utility Charges	11,875	11,983	11,823	(160)	
Fees & Charges	12,110	12,146	12,146	0	
Interest Received from Investments	0	0	0	0	
Grants and Subsidies - Recurrent	0	0	0	0	
Operating contributions	492	492	492	0	
Dividends Received	0	0	0	0	
Other Revenue	281	281	281	0	
Internal Revenues	13,803	13,803	13,803	0	
Community Service Obligations	0	0	0	0	
Total Operating Revenue	38,560	38,704	38,544	(160)	
Operating Expenses					
Employee costs	26,949	26,852	26,852	0	
Less: Capitalised Employee Costs	0	0	0	0	
Materials & Services	11,878	13,141	13,142	1	
Internal Expenditure	23,158	23,138	23,139	0	
Less: Capitalised Materials & Services Costs	0	0	0	0	
Finance Costs	6	6	6	0	
Company Contributions	0	0	0	0	
Depreciation	103	103	103	0	
Other Expenses	1,529	1,402	1,401	(1)	
Competitive Neutrality Adjustments	(24)	(24)	(24)	0	
Total Operating Expenses	63,600	64,619	64,619	0	
Operating Surplus/(Deficit)	(25,040)	(25,915)	(26,075)	(160)	
Capital Revenue					
Capital Grants and Subsidies	0	0	0	0	
Capital Contributions	0	0	0	0	
Contributed Assets.	0	0	0	0	
Net Result Surplus / (Deficit)	(25,040)	(25,915)	(26,075)	(160)	
Other Capital Funding Sources					
Loan proceeds	0	0	0	0	
Asset sale proceeds	0	0	0	0	
Depreciation utilised	103	103	103	0	
Total Other Capital Funding Sources	103	103	103	0	
Capital Funding Applications					
Constructed Assets	3,220	4,759	4,759	0	
Contributed Assets	0	0	0	0	
Loan redemptions	0	0	0	0	
Total Capital Funding Applications	3,220	4,759	4,759	0	
Transfers to Reserves - Capital	0	0	0	0	
Transfers from Reserves - Capital	145	0	0	0	
Balance Brought Forward - Capital	0	0	0	0	
Transfers to Reserves - Operating	0	145	145	0	
Transfers from Reserves - Operating	200	4,583	4,583	0	
Balance Brought Forward - Operating	0	0	0	0	
Total Reserve Movements	345	4,728	4,728	0	
Contribution to Council	(27,812)	(25,843)	(26,003)	(160)	

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Finance and Business

Statement of Income and Expenses	Annual Original Budget \$'000	Annual Current Budget \$'000	Amended Budget \$'000	Variance \$'000	Notes
Operating Revenue					
Gross Rates & Utility Charges	188,396	187,746	184,566	(3,180)	
Interest from Rates & Utilities	1,498	1,498	1,498	0	
Less Discounts, Pensioner Remissions	(16,853)	(16,853)	(17,483)	(630)	
Net Rates & Utility Charges	173,040	172,390	168,580	(3,810)	
Fees & Charges	23,635	22,712	22,495	(217)	
Interest Received from Investments	13,487	13,495	13,495	0	
Grants and Subsidies - Recurrent	11,131	8,636	8,660	24	
Operating contributions	0	0	0	0	
Dividends Received	0	0	0	0	
Other Revenue	6,093	6,605	6,592	(13)	
Internal Revenues	17,329	17,816	17,816	0	
Community Service Obligations	(3,218)	(3,218)	(3,218)	0	
Total Operating Revenue	241,498	238,438	234,422	(4,016)	
Operating Expenses					
Employee costs	13,219	13,492	13,626	134	
Less: Capitalised Employee Costs	(432)	(487)	(487)	0	
Materials & Services	15,370	16,130	16,261	132	
Internal Expenditure	17,878	17,526	17,564	38	
Less: Capitalised Materials & Services Costs	(2,046)	(2,046)	(1,696)	350	
Finance Costs	(2,020)	(2,045)	(2,045)	0	
Company Contributions	1,910	1,910	1,910	0	
Depreciation	2,868	2,868	2,868	0	
Other Expenses	3,001	3,102	3,098	(4)	
Competitive Neutrality Adjustments	(33,598)	(33,598)	(33,598)	0	
Total Operating Expenses	16,151	16,853	17,502	650	
Operating Surplus/(Deficit)	225,348	221,585	216,919	(4,666)	
Capital Revenue					
Capital Grants and Subsidies	0	0	167	167	
Capital Contributions	250	250	250	0	
Contributed Assets.	0	0	0	0	
Net Result Surplus / (Deficit)	225,598	221,835	217,337	(4,498)	
Other Capital Funding Sources					
Loan proceeds	8,159	8,159	8,159	0	
Asset sale proceeds	0	0	0	0	
Depreciation utilised	2,868	2,868	2,868	0	
Total Other Capital Funding Sources	11,027	11,027	11,027	0	
Capital Funding Applications					
Constructed Assets	23,198	20,808	27,659	6,851	
Contributed Assets	0	0	0	0	
Loan redemptions	5,262	5,262	5,262	0	
Total Capital Funding Applications	28,460	26,070	32,921	6,851	
Transfers to Reserves - Capital	(250)	(9,221)	(12,390)	(3,169)	
Transfers from Reserves - Capital	37,399	36,622	36,652	30	
Balance Brought Forward - Capital	0	49,423	49,423	0	
Transfers to Reserves - Operating	(288)	(1,803)	(1,833)	(31)	
Transfers from Reserves - Operating	1,329	1,958	4,040	2,082	
Balance Brought Forward - Operating	0	3,057	3,057	0	
Total Reserve Movements	38,190	80,036	78,949	(1,088)	
Contribution to Council	246,355	286,829	274,392	(12,437)	

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Sunshine Coast Water

Statement of Income and Expenses	Annual Original Budget \$'000	Annual Current Budget \$'000	Amended Budget \$'000	Variance \$'000	Notes
Operating Revenue					
Gross Rates & Utility Charges	132,659	133,259	138,259	5,000	
Interest from Rates & Utilities	183	183	183	0	
Less Discounts, Pensioner Remissions	(1,147)	(1,147)	(1,027)	120	
Net Rates & Utility Charges	131,695	132,295	137,415	5,120	
Fees & Charges	3,709	4,696	4,696	0	
Interest Received from Investments	0	0	0	0	
Grants and Subsidies - Recurrent	382	281	281	0	
Operating contributions	622	622	1,121	499	
Dividends Received	0	0	0	0	
Other Revenue	45	45	45	0	
Internal Revenues	2,679	2,686	2,944	257	
Community Service Obligations	2,292	2,292	2,292	0	
Total Operating Revenue	141,425	142,918	148,794	5,876	
Operating Expenses					
Employee costs	25,945	26,568	26,664	96	
Less: Capitalised Employee Costs	(2,802)	(2,802)	(2,802)	0	
Materials & Services	55,391	55,686	56,088	403	
Internal Expenditure	10,598	10,566	10,566	0	
Less: Capitalised Materials & Services Costs	(6,488)	(6,488)	(6,488)	0	
Finance Costs	7,643	7,643	7,643	0	
Company Contributions	0	0	0	0	
Depreciation	39,242	39,242	39,242	0	
Other Expenses	1,970	1,970	1,970	0	
Competitive Neutrality Adjustments	26,117	26,117	26,117	0	
Total Operating Expenses	157,616	158,502	159,001	499	
Operating Surplus/(Deficit)	(16,191)	(15,584)	(10,207)	5,377	
Capital Revenue					
Capital Grants and Subsidies	3,670	2,211	2,211	0	
Capital Contributions	13,207	13,207	13,226	19	
Contributed Assets.	9,126	9,126	9,126	0	
Net Result Surplus / (Deficit)	9,811	8,960	14,356	5,396	
Other Capital Funding Sources					
Loan proceeds	27,101	27,101	27,101	0	
Asset sale proceeds	0	0	0	0	
Depreciation utilised	39,242	39,242	39,242	0	
Total Other Capital Funding Sources	66,343	66,343	66,343	0	
Capital Funding Applications					
Constructed Assets	62,128	71,928	71,947	19	
Contributed Assets	9,126	9,126	9,126	0	
Loan redemptions	6,063	6,063	6,063	0	
Total Capital Funding Applications	77,317	87,118	87,137	19	
Transfers to Reserves - Capital	0	0	0	0	
Transfers from Reserves - Capital	17,938	17,938	17,938	0	
Balance Brought Forward - Capital	0	0	0	0	
Transfers to Reserves - Operating	0	0	0	0	
Transfers from Reserves - Operating	0	0	0	0	
Balance Brought Forward - Operating	0	0	0	0	
Total Reserve Movements	17,938	17,938	17,938	0	
Contribution to Council	16,775	6,123	11,500	5,377	

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Executive Office

Statement of Income and Expenses	Annual Original Budget \$'000	Annual Current Budget \$'000	Amended Budget \$'000	Variance \$'000	Notes
Operating Revenue					
Gross Rates & Utility Charges	0	0	0	0	
Interest from Rates & Utilities	0	0	0	0	
Less Discounts, Pensioner Remissions	0	0	0	0	
Net Rates & Utility Charges	0	0	0	0	
Fees & Charges	9	9	9	0	
Interest Received from Investments	0	0	0	0	
Grants and Subsidies - Recurrent	0	0	0	0	
Operating contributions	0	0	0	0	
Dividends Received	0	0	0	0	
Other Revenue	4	4	4	0	
Internal Revenues	4,244	4,244	4,244	0	
Community Service Obligations	0	0	0	0	
Total Operating Revenue	4,257	4,257	4,257	0	
Operating Expenses					
Employee costs	2,557	2,599	2,530	(68)	
Less: Capitalised Employee Costs	0	0	0	0	
Materials & Services	968	1,678	1,516	(161)	
Internal Expenditure	1,283	1,282	1,282	0	
Less: Capitalised Materials & Services Costs	0	0	0	0	
Finance Costs	2	2	2	0	
Company Contributions	0	0	0	0	
Depreciation	0	0	0	0	
Other Expenses	542	542	542	0	
Competitive Neutrality Adjustments	0	0	0	0	
Total Operating Expenses	5,353	6,103	5,873	(230)	
Operating Surplus/(Deficit)	(1,096)	(1,846)	(1,616)	230	
Capital Revenue					
Capital Grants and Subsidies	0	0	0	0	
Capital Contributions	0	0	0	0	
Contributed Assets.	0	0	0	0	
Net Result Surplus / (Deficit)	(1,096)	(1,846)	(1,616)	230	
Other Capital Funding Sources					
Loan proceeds	0	0	0	0	
Asset sale proceeds	0	0	0	0	
Depreciation utilised	0	0	0	0	
Total Other Capital Funding Sources	0	0	0	0	
Capital Funding Applications					
Constructed Assets	0	0	0	0	
Contributed Assets	0	0	0	0	
Loan redemptions	0	0	0	0	
Total Capital Funding Applications	0	0	0	0	
Transfers to Reserves - Capital	0	0	0	0	
Transfers from Reserves - Capital	0	0	0	0	
Balance Brought Forward - Capital	0	0	0	0	
Transfers to Reserves - Operating	0	0	0	0	
Transfers from Reserves - Operating	0	0	0	0	
Balance Brought Forward - Operating	0	0	0	0	
Total Reserve Movements	0	0	0	0	
Contribution to Council	(1,096)	(1,846)	(1,616)	230	