Benchmark % Complete 66.7%

Statement of Income and Expenses	Annual Original Budget \$'000	Annual Current Budget \$'000	YE Forecast \$'000	YTD Current Budget \$'000	YTD ACTUALS \$'000	% Annual Current Budget	YTD Variations \$'000	Notes	Comments
On and the Processing									
Operating Revenue	050.00	050.000	050.000	0.40.000	040 540		(440)		
Gross Rates & Utility Charges	252,337	252,006	252,006	249,930	249,518	99.0%	(412)		
Interest from Rates & Utilities	1,970	1,970	1,970	1,313	1,516	76.9%	203		
Less Discounts, Pensioner Remissions	(11,659)	(11,659)	(11,659)	(11,596)	(11,540)	99.0%	56		
Net Rates & Utility Charges	242,648	242,316	242,316	239,647	239,494	98.8%	(154)		
Fees & Charges	61,380	56,184	56,184	37,897	37,836	67.3%	(62)		
Interest Received from Investments	50,613	50,884	50,884	29,580	29,384	57.7%	(197)		
Grants and Subsidies - Recurrent	13,251	13,484	13,484	9,964	10,186	75.5%	222		
Operating contributions	526	526	526	365	407	77.5%	43		
Dividends Received	6,300	10,780	10,780	6,947	6,947	64.4%	(0)		
Other Revenue	17,568	18,367	18,367	12,821	13,219	72.0%	398		
Internal Revenues	4,679	5,367	5,367	3,497	4,130	77.0%	633		
Community Service Obligations	0	0	0	0	0	0.0%	0		
Total Operating Revenue	396,965	397,909	397,909	340,718	341,602	85.8%	884		
					·				
Operating Expenses	445 100	440 ***	440 100	00 :	04.000	00.007	(4.4.0)		
Employee costs	145,468	143,100	143,100	92,455	91,336	63.8%	(1,119)		
Materials & Services	155,313	154,401	154,401	98,268	90,773	58.8%	(7,495)		
Internal Expenditure	0	0	0	0	0	0.0%	0		
Finance Costs	12,619	12,692	12,692	8,633	8,408	66.2%	(224)		
Company Contributions	2,820	3,820	3,820	2,930	2,930	76.7%	0		
Depreciation	68,000	67,962	67,962	45,307	45,351	66.7%	44		
Other Expenses	12,346	13,471	13,471	8,939	8,742	64.9%	(197)		
Competitive Neutrality Adjustments	0	(0)	(0)	(0)	0	0.0%	Ó		
Compositive reduction, registration	9	(0)		(0)	ŭ	0.070	Ŭ		
Total Operating Expenses	396,565	395,446	395,446	256,532	247,542	62.6%	(8,990)		
Operating Surplus/(Deficit)	400	2,463	2,463	84,186	94,060		9,874		
Capital Revenue									
Capital Grants and Subsidies	14,701	27,682	27,682	7,575	7,674	27.7%	100		
	17,545	27,682 14,009	27,682 14,009	7,575 9,091	7,674 8,522	27.7% 60.8%	100 (570)		
Capital Grants and Subsidies									
Capital Grants and Subsidies Capital Contributions	17,545	14,009	14,009	9,091	8,522	60.8%	(570)		
Capital Grants and Subsidies Capital Contributions Contributed Assets Other Capital Revenue	17,545 45,500 3,500	14,009 45,500 3,500	14,009 45,500 3,500	9,091 16,267 1,795	8,522 16,290 1,797	60.8% 35.8% 51.3%	(570) 23 2		
Capital Grants and Subsidies Capital Contributions Contributed Assets	17,545 45,500	14,009 45,500	14,009 45,500	9,091 16,267	8,522 16,290	60.8% 35.8%	(570) 23		
Capital Grants and Subsidies Capital Contributions Contributed Assets Other Capital Revenue Net Result Surplus / (Deficit) Other Capital Funding Sources	17,545 45,500 3,500 81,646	14,009 45,500 3,500 93,154	14,009 45,500 3,500 93,154	9,091 16,267 1,795	8,522 16,290 1,797	60.8% 35.8% 51.3% 137.8%	(570) 23 2		
Capital Grants and Subsidies Capital Contributions Contributed Assets Other Capital Revenue Net Result Surplus / (Deficit) Other Capital Funding Sources Loan proceeds	17,545 45,500 3,500 81,646 23,143	14,009 45,500 3,500 93,154 9,626	14,009 45,500 3,500 93,154 9,626	9,091 16,267 1,795 118,914	8,522 16,290 1,797 128,343	60.8% 35.8% 51.3% 137.8%	(570) 23 2 9,429		
Capital Grants and Subsidies Capital Contributions Contributed Assets Other Capital Revenue Net Result Surplus / (Deficit) Other Capital Funding Sources Loan proceeds Asset sale proceeds	17,545 45,500 3,500 81,646 23,143 1,000	14,009 45,500 3,500 93,154 9,626 1,000	14,009 45,500 3,500 93,154 9,626 1,000	9,091 16,267 1,795 118,914 0 950	8,522 16,290 1,797 128,343 0 1,965	60.8% 35.8% 51.3% 137.8% 0.0% 196.5%	(570) 23 2 9,429 0 1,015		
Capital Grants and Subsidies Capital Contributions Contributed Assets Other Capital Revenue Net Result Surplus / (Deficit) Other Capital Funding Sources Loan proceeds	17,545 45,500 3,500 81,646 23,143	14,009 45,500 3,500 93,154 9,626	14,009 45,500 3,500 93,154 9,626	9,091 16,267 1,795 118,914	8,522 16,290 1,797 128,343	60.8% 35.8% 51.3% 137.8%	(570) 23 2 9,429		
Capital Grants and Subsidies Capital Contributions Contributed Assets Other Capital Revenue Net Result Surplus / (Deficit) Other Capital Funding Sources Loan proceeds Asset sale proceeds	17,545 45,500 3,500 81,646 23,143 1,000	14,009 45,500 3,500 93,154 9,626 1,000	14,009 45,500 3,500 93,154 9,626 1,000	9,091 16,267 1,795 118,914 0 950	8,522 16,290 1,797 128,343 0 1,965	60.8% 35.8% 51.3% 137.8% 0.0% 196.5%	(570) 23 2 9,429 0 1,015		
Capital Grants and Subsidies Capital Contributions Contributed Assets Other Capital Revenue Net Result Surplus / (Deficit) Other Capital Funding Sources Loan proceeds Asset sale proceeds Depreciation utilised Total Other Capital Funding Sources	17,545 45,500 3,500 81,646 23,143 1,000 68,000	14,009 45,500 3,500 93,154 9,626 1,000 67,962	14,009 45,500 3,500 93,154 9,626 1,000 67,962	9,091 16,267 1,795 118,914 0 950 45,307	8,522 16,290 1,797 128,343 0 1,965 45,351	60.8% 35.8% 51.3% 137.8% 0.0% 196.5% 66.7%	(570) 23 2 9,429 0 1,015 44		
Capital Grants and Subsidies Capital Contributions Contributed Assets Other Capital Revenue Net Result Surplus / (Deficit) Other Capital Funding Sources Loan proceeds Asset sale proceeds Depreciation utilised Total Other Capital Funding Sources Capital Funding Applications	17,545 45,500 3,500 81,646 23,143 1,000 68,000 92,143	14,009 45,500 3,500 93,154 9,626 1,000 67,962 78,588	14,009 45,500 3,500 93,154 9,626 1,000 67,962 78,588	9,091 16,267 1,795 118,914 0 950 45,307 46,257	8,522 16,290 1,797 128,343 0 1,965 45,351 47,316	60.8% 35.8% 51.3% 137.8% 0.0% 196.5% 66.7%	(570) 23 2 9,429 0 1,015 44		
Capital Grants and Subsidies Capital Contributions Contributed Assets Other Capital Revenue Net Result Surplus / (Deficit) Other Capital Funding Sources Loan proceeds Asset sale proceeds Depreciation utilised Total Other Capital Funding Sources Capital Funding Applications Constructed Assets	17,545 45,500 3,500 81,646 23,143 1,000 68,000 92,143	14,009 45,500 3,500 93,154 9,626 1,000 67,962 78,588	14,009 45,500 3,500 93,154 9,626 1,000 67,962 78,588	9,091 16,267 1,795 118,914 0 950 45,307 46,257	8,522 16,290 1,797 128,343 0 1,965 45,351 47,316	60.8% 35.8% 51.3% 137.8% 0.0% 196.5% 66.7% 49.4%	(570) 23 2 9,429 0 1,015 44 1,058		
Capital Grants and Subsidies Capital Contributions Contributed Assets Other Capital Revenue Net Result Surplus / (Deficit) Other Capital Funding Sources Loan proceeds Asset sale proceeds Depreciation utilised Total Other Capital Funding Sources Capital Funding Applications Constructed Assets Contributed Assets	17,545 45,500 3,500 81,646 23,143 1,000 68,000 92,143	14,009 45,500 3,500 93,154 9,626 1,000 67,962 78,588	14,009 45,500 3,500 93,154 9,626 1,000 67,962 78,588	9,091 16,267 1,795 118,914 0 950 45,307 46,257	8,522 16,290 1,797 128,343 0 1,965 45,351 47,316	60.8% 35.8% 51.3% 137.8% 0.0% 196.5% 66.7% 60.2%	(570) 23 2 9,429 0 1,015 44 1,058		
Capital Grants and Subsidies Capital Contributions Contributed Assets Other Capital Revenue Net Result Surplus / (Deficit) Other Capital Funding Sources Loan proceeds Asset sale proceeds Depreciation utilised Total Other Capital Funding Sources Capital Funding Applications Constructed Assets	17,545 45,500 3,500 81,646 23,143 1,000 68,000 92,143	14,009 45,500 3,500 93,154 9,626 1,000 67,962 78,588	14,009 45,500 3,500 93,154 9,626 1,000 67,962 78,588	9,091 16,267 1,795 118,914 0 950 45,307 46,257	8,522 16,290 1,797 128,343 0 1,965 45,351 47,316	60.8% 35.8% 51.3% 137.8% 0.0% 196.5% 66.7% 49.4%	(570) 23 2 9,429 0 1,015 44 1,058		
Capital Grants and Subsidies Capital Contributions Contributed Assets Other Capital Revenue Net Result Surplus / (Deficit) Other Capital Funding Sources Loan proceeds Asset sale proceeds Depreciation utilised Total Other Capital Funding Sources Capital Funding Applications Constructed Assets Contributed Assets	17,545 45,500 3,500 81,646 23,143 1,000 68,000 92,143	14,009 45,500 3,500 93,154 9,626 1,000 67,962 78,588	14,009 45,500 3,500 93,154 9,626 1,000 67,962 78,588	9,091 16,267 1,795 118,914 0 950 45,307 46,257	8,522 16,290 1,797 128,343 0 1,965 45,351 47,316	60.8% 35.8% 51.3% 137.8% 0.0% 196.5% 66.7% 60.2%	(570) 23 2 9,429 0 1,015 44 1,058		
Capital Grants and Subsidies Capital Contributions Contributed Assets Other Capital Revenue Net Result Surplus / (Deficit) Other Capital Funding Sources Loan proceeds Asset sale proceeds Depreciation utilised Total Other Capital Funding Sources Capital Funding Applications Constructed Assets Loan redemptions Total Capital Funding Applications	17,545 45,500 3,500 81,646 23,143 1,000 68,000 92,143 173,997 45,500 10,802 230,299	14,009 45,500 3,500 93,154 9,626 1,000 67,962 78,588 199,563 45,500 10,290	14,009 45,500 3,500 93,154 9,626 1,000 67,962 78,588 199,563 45,500 10,290	9,091 16,267 1,795 118,914 0 950 45,307 46,257 104,982 16,267 10,290	8,522 16,290 1,797 128,343 0 1,965 45,351 47,316 98,519 16,290 10,272	60.8% 35.8% 51.3% 137.8% 0.0% 196.5% 66.7% 60.2% 49.4% 35.8% 99.8%	(570) 23 2 9,429 0 1,015 44 1,058 (6,462) 23 (17)		
Capital Grants and Subsidies Capital Contributions Contributed Assets Other Capital Revenue Net Result Surplus / (Deficit) Other Capital Funding Sources Loan proceeds Asset sale proceeds Depreciation utilised Total Other Capital Funding Sources Capital Funding Applications Constructed Assets Loan redemptions Total Capital Funding Applications Transfers to Reserves - Capital	17,545 45,500 3,500 81,646 23,143 1,000 68,000 92,143 173,997 45,500 10,802 230,299	14,009 45,500 3,500 93,154 9,626 1,000 67,962 78,588 199,563 45,500 10,290 255,353	14,009 45,500 3,500 93,154 9,626 1,000 67,962 78,588 199,563 45,500 10,290 255,353 (55,859)	9,091 16,267 1,795 118,914 0 950 45,307 46,257 104,982 16,267 10,290 131,538	8,522 16,290 1,797 128,343 0 1,965 45,351 47,316 98,519 16,290 10,272 125,082 (55,859)	60.8% 35.8% 51.3% 137.8% 0.0% 196.5% 66.7% 60.2% 49.4% 35.8% 99.8% 49.0%	(570) 23 2 9,429 0 1,015 44 1,058 (6,462) 23 (17) (6,456)		
Capital Grants and Subsidies Capital Contributions Contributed Assets Other Capital Revenue Net Result Surplus / (Deficit) Other Capital Funding Sources Loan proceeds Asset sale proceeds Depreciation utilised Total Other Capital Funding Sources Capital Funding Applications Constructed Assets Loan redemptions Total Capital Funding Applications Transfers to Reserves - Capital Transfers from Reserves - Capital Transfers from Reserves - Capital	17,545 45,500 3,500 81,646 23,143 1,000 68,000 92,143 173,997 45,500 10,802 230,299	14,009 45,500 3,500 93,154 9,626 1,000 67,962 78,588 199,563 45,500 10,290 255,353 (55,859) 94,788	14,009 45,500 3,500 93,154 9,626 1,000 67,962 78,588 199,563 45,500 10,290 255,353 (55,859) 94,788	9,091 16,267 1,795 118,914 0 950 45,307 46,257 104,982 16,267 10,290 131,538 (55,859) 94,788	8,522 16,290 1,797 128,343 0 1,965 45,351 47,316 98,519 16,290 10,272 125,082 (55,859) 94,788	60.8% 35.8% 51.3% 137.8% 0.0% 196.5% 66.7% 60.2% 49.4% 35.8% 99.8% 100.0%	(570) 23 2 9,429 0 1,015 44 1,058 (6,462) 23 (17)		
Capital Grants and Subsidies Capital Contributions Contributed Assets Other Capital Revenue Net Result Surplus / (Deficit) Other Capital Funding Sources Loan proceeds Asset sale proceeds Depreciation utilised Total Other Capital Funding Sources Capital Funding Applications Constructed Assets Loan redemptions Total Capital Funding Applications Transfers to Reserves - Capital Transfers from Reserves - Capital Balance Brought Forward - Capital Balance Brought Forward - Capital	17,545 45,500 3,500 81,646 23,143 1,000 68,000 92,143 173,997 45,500 10,802 230,299 (12,200) 72,993	14,009 45,500 3,500 93,154 9,626 1,000 67,962 78,588 199,563 45,500 10,290 255,353 (55,859) 94,788 48,812	14,009 45,500 3,500 93,154 9,626 1,000 67,962 78,588 199,563 45,500 10,290 255,353 (55,859) 94,788 48,812	9,091 16,267 1,795 118,914 0 950 45,307 46,257 104,982 16,267 10,290 131,538 (55,859) 94,788 48,812	8,522 16,290 1,797 128,343 0 1,965 45,351 47,316 98,519 16,290 10,272 125,082 (55,859) 94,788 48,812	60.8% 35.8% 51.3% 137.8% 0.0% 196.5% 66.7% 49.4% 35.8% 99.8% 100.0% 100.0% 100.0%	(570) 23 2 9,429 0 1,015 44 1,058 (6,462) 23 (17) (6,456)		
Capital Grants and Subsidies Capital Contributions Contributed Assets Other Capital Revenue Net Result Surplus / (Deficit) Other Capital Funding Sources Loan proceeds Asset sale proceeds Depreciation utilised Total Other Capital Funding Sources Capital Funding Applications Constructed Assets Loan redemptions Total Capital Funding Applications Transfers to Reserves - Capital Transfers from Reserves - Capital Transfers from Reserves - Capital	17,545 45,500 3,500 81,646 23,143 1,000 68,000 92,143 173,997 45,500 10,802 230,299	14,009 45,500 3,500 93,154 9,626 1,000 67,962 78,588 199,563 45,500 10,290 255,353 (55,859) 94,788	14,009 45,500 3,500 93,154 9,626 1,000 67,962 78,588 199,563 45,500 10,290 255,353 (55,859) 94,788	9,091 16,267 1,795 118,914 0 950 45,307 46,257 104,982 16,267 10,290 131,538 (55,859) 94,788	8,522 16,290 1,797 128,343 0 1,965 45,351 47,316 98,519 16,290 10,272 125,082 (55,859) 94,788	60.8% 35.8% 51.3% 137.8% 0.0% 196.5% 66.7% 60.2% 49.4% 35.8% 99.8% 100.0%	(570) 23 2 9,429 0 1,015 44 1,058 (6,462) 23 (17) (6,456)		
Capital Grants and Subsidies Capital Contributions Contributed Assets Other Capital Revenue Net Result Surplus / (Deficit) Other Capital Funding Sources Loan proceeds Asset sale proceeds Depreciation utilised Total Other Capital Funding Sources Capital Funding Applications Constructed Assets Loan redemptions Total Capital Funding Applications Transfers to Reserves - Capital Transfers from Reserves - Capital Balance Brought Forward - Capital Balance Brought Forward - Capital	17,545 45,500 3,500 81,646 23,143 1,000 68,000 92,143 173,997 45,500 10,802 230,299 (12,200) 72,993	14,009 45,500 3,500 93,154 9,626 1,000 67,962 78,588 199,563 45,500 10,290 255,353 (55,859) 94,788 48,812	14,009 45,500 3,500 93,154 9,626 1,000 67,962 78,588 199,563 45,500 10,290 255,353 (55,859) 94,788 48,812	9,091 16,267 1,795 118,914 0 950 45,307 46,257 104,982 16,267 10,290 131,538 (55,859) 94,788 48,812	8,522 16,290 1,797 128,343 0 1,965 45,351 47,316 98,519 16,290 10,272 125,082 (55,859) 94,788 48,812	60.8% 35.8% 51.3% 137.8% 0.0% 196.5% 66.7% 49.4% 35.8% 99.8% 100.0% 100.0% 100.0%	(570) 23 2 9,429 0 1,015 44 1,058 (6,462) 23 (17) (6,456)		
Capital Grants and Subsidies Capital Contributions Contributed Assets Other Capital Revenue Net Result Surplus / (Deficit) Other Capital Funding Sources Loan proceeds Asset sale proceeds Depreciation utilised Total Other Capital Funding Sources Capital Funding Applications Constructed Assets Contributed Assets Loan redemptions Total Capital Funding Applications Transfers from Reserves - Capital Transfers from Reserves - Capital Transfers to Reserves - Operating Transfers to Reserves - Operating	17,545 45,500 3,500 81,646 23,143 1,000 68,000 92,143 173,997 45,500 10,802 230,299 (12,200) 72,993 0 (7,499)	14,009 45,500 3,500 93,154 9,626 1,000 67,962 78,588 199,563 45,500 10,290 255,353 (55,859) 94,788 48,812 (17,283)	14,009 45,500 3,500 93,154 9,626 1,000 67,962 78,588 199,563 45,500 10,290 255,353 (55,859) 94,788 48,812 (17,283)	9,091 16,267 1,795 118,914 0 950 45,307 46,257 104,982 16,267 10,290 131,538 (55,859) 94,788 48,812 (15,283)	8,522 16,290 1,797 128,343 0 1,965 45,351 47,316 98,519 16,290 10,272 125,082 (55,859) 94,788 48,812 (15,283)	60.8% 35.8% 51.3% 0.0% 196.5% 66.7% 60.2% 49.4% 35.8% 99.8% 49.0%	(570) 23 2 9,429 0 1,015 44 1,058 (6,462) 23 (17) (6,456)		
Capital Grants and Subsidies Capital Contributions Contributed Assets Other Capital Revenue Net Result Surplus / (Deficit) Other Capital Funding Sources Loan proceeds Asset sale proceeds Depreciation utilised Total Other Capital Funding Sources Capital Funding Applications Constructed Assets Loan redemptions Total Capital Funding Applications Transfers to Reserves - Capital Transfers from Reserves - Capital Balance Brought Forward - Capital Transfers from Reserves - Operating Transfers from Reserves - Operating Balance Brought Forward - Operating	17,545 45,500 3,500 81,646 23,143 1,000 68,000 92,143 173,997 45,500 10,802 230,299 (12,200) 72,993 0 (7,499) 3,215	14,009 45,500 3,500 93,154 9,626 1,000 67,962 78,588 199,563 45,500 10,290 255,353 (55,859) 94,788 48,812 (17,283) 10,605 2,549	14,009 45,500 3,500 93,154 9,626 1,000 67,962 78,588 199,563 45,500 10,290 255,353 (55,859) 94,788 48,812 (17,283) 10,605 2,549	9,091 16,267 1,795 118,914 0 950 45,307 46,257 104,982 16,267 10,290 131,538 (55,859) 94,788 48,812 (15,283) 10,605 2,549	8,522 16,290 1,797 128,343 0 1,965 45,351 47,316 98,519 16,290 10,272 125,082 (55,859) 94,788 48,812 (15,283) 10,605 2,549	60.8% 35.8% 51.3% 0.0% 196.5% 66.7% 60.2% 49.4% 35.8% 99.8% 49.0% 100.0% 100.0% 100.0% 100.0%	(570) 23 2 9,429 0 1,015 44 1,058 (6,462) 23 (17) (6,456)		
Capital Grants and Subsidies Capital Contributions Contributed Assets Other Capital Revenue Net Result Surplus / (Deficit) Other Capital Funding Sources Loan proceeds Asset sale proceeds Depreciation utilised Total Other Capital Funding Sources Capital Funding Applications Constructed Assets Loan redemptions Total Capital Funding Applications Transfers to Reserves - Capital Transfers from Reserves - Capital Balance Brought Fonward - Capital Transfers to Reserves - Operating Transfers from Reserves - Operating Transfers from Reserves - Operating Transfers from Reserves - Operating	17,545 45,500 3,500 81,646 23,143 1,000 68,000 92,143 173,997 45,500 10,802 230,299 (12,200) 72,993 0 (7,499)	14,009 45,500 3,500 93,154 9,626 1,000 67,962 78,588 199,563 45,500 10,290 255,353 (55,859) 94,788 48,812 (17,283) 10,605	14,009 45,500 3,500 93,154 9,626 1,000 67,962 78,588 199,563 45,500 10,290 255,353 (55,859) 94,788 48,812 (17,283) 10,605	9,091 16,267 1,795 118,914 0 950 45,307 46,257 104,982 16,267 10,290 131,538 (55,859) 94,788 48,812 (15,283) 10,605	8,522 16,290 1,797 128,343 0 0 1,965 45,351 47,316 98,519 16,290 10,272 125,082 (55,859) 94,788 48,812 (15,283) 10,605	60.8% 35.8% 51.3% 137.8% 0.0% 196.5% 66.7% 49.4% 35.8% 100.0% 100.0% 100.0% 100.0% 100.0% 100.0%	(570) 23 2 9,429 0 1,015 44 1,058 (6,462) 23 (17) (6,456)		

