

Sunshine Coast Council - Core

Statement of Income and Expense

For Period Ending 30 June

	Current	Original	Forecast								
	Forecast*	Budget	2025	2026	2027	2028	2029	2030	2031	2032	2033
	2023	2024	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Operating Revenue											
Gross Rates & Utility Charges	374,999	410,295	430,242	449,492	468,857	488,966	510,061	531,968	554,948	578,814	603,848
Interest from Rates & Utilities	610	790	806	822	838	855	872	890	907	926	944
Less Discounts, Pensioner Remissions	(5,411)	(5,735)	(5,959)	(6,168)	(6,408)	(6,632)	(6,891)	(7,132)	(7,410)	(7,670)	(7,969)
Net Rates & Utility Charges	370,198	405,349	425,089	444,146	463,287	483,189	504,042	525,726	548,445	572,070	596,823
Fees & Charges	67,857	82,335	85,430	87,944	90,572	93,238	96,025	98,851	101,805	104,802	107,934
Interest Received from Investments	11,820	13,850	13,157	11,842	11,250	10,687	10,687	10,687	10,687	10,687	10,687
Grants and Subsidies - Recurrent	16,167	14,977	14,228	14,228	14,228	14,228	14,228	14,228	14,228	14,228	14,228
Operating contributions	320	320	320	320	320	320	320	320	320	320	320
Unitywater Participation	52,438	52,438	52,438	54,378	54,378	54,378	54,378	54,378	54,378	54,378	54,378
Other Revenue	18,136	17,487	19,365	19,751	20,144	20,545	20,955	21,372	21,798	22,232	22,675
Internal Revenues	2,260	3,560	3,665	3,765	3,877	3,983	4,101	4,213	4,338	4,457	4,588
Total Operating Revenue	539,195	590,315	613,691	636,374	658,056	680,569	704,735	729,775	755,999	783,174	811,633
Operating Expenses											
Employee costs	163,092	176,203	183,849	191,144	196,878	202,784	208,868	215,134	221,588	228,235	235,082
Materials & Services	209,475	235,600	242,462	251,133	259,694	267,927	277,086	285,891	295,691	305,110	315,598
Finance Costs	10,242	10,839	11,762	13,310	14,312	14,507	13,848	13,131	12,272	11,379	10,407
Company Contributions	1,858	2,032	2,072	2,114	2,156	2,199	2,243	2,288	2,334	2,380	2,428
Depreciation	101,094	104,792	110,032	114,433	119,010	124,961	131,209	139,081	147,426	156,272	165,648
Other Expenses	24,447	26,732	27,373	28,030	28,703	29,392	30,097	30,820	31,559	32,317	33,092
Recurrent Capital Expenses	6,737	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000
Total Operating Expenses	516,945	560,197	581,550	604,163	624,754	645,769	667,351	690,345	714,870	739,693	766,255
Operating Result	22,250	30,117	32,141	32,211	33,302	34,799	37,384	39,431	41,128	43,481	45,378
Non-recurrent Revenue & Expenses											
Capital Revenue											
Capital Grants and Subsidies	35,014	70,836	12,295	12,295	12,295	12,295	12,295	12,295	12,295	12,295	12,295
Capital Contributions	32,000	32,384	33,528	33,348	33,258	33,258	33,258	33,258	33,258	33,258	33,258
Contributed Assets	50,417	82,820	74,538	76,401	78,311	80,269	82,276	84,333	86,441	88,602	90,817
Total Capital Revenue	117,430	186,040	120,362	122,045	123,864	125,822	127,829	129,886	131,994	134,155	136,370
Non-recurrent Expenses											
Profit/Loss on disposal, revaluation & impairment	-	-	-	-	-	-	-	-	-	-	-
Movements in landfill and quarry provisions	(3,010)	(3,070)	(3,132)	(3,194)	(3,258)	(3,323)	(3,390)	(3,458)	(3,527)	(3,597)	(3,669)
Assets transferred to third parties	-	-	-	-	-	-	-	-	-	-	-
NET RESULT	136,670	213,088	149,371	151,062	153,908	157,298	161,823	165,859	169,596	174,039	178,080