

Maroochydore City Centre Project

Statement of Income and Expense

For Period Ending 30 June

	Revised Budget	Original Budget	Forecast								
	2019 \$'000	2020 \$'000	2021 \$'000	2022 \$'000	2023 \$'000	2024 \$'000	2025 \$'000	2026 \$'000	2027 \$'000	2028 \$'000	2029 \$'000
Operating Revenue											
Net Rates & Utility Charges	-	-	-	-	-	-	-	-	-	-	-
Fees & Charges	-	-	-	-	-	-	-	-	-	-	-
Interest Received from Investments	-	-	-	-	-	-	-	-	-	-	-
Grants and Subsidies - Recurrent	-	-	-	-	-	-	-	-	-	-	-
Operating contributions	-	-	-	-	-	-	-	-	-	-	-
Unitywater Participation	-	-	-	-	-	-	-	-	-	-	-
Other Revenue	10,680	11,889	25,797	45,748	15,897	22,264	2,589	2,040	22,678	25,512	18,910
Total Operating Revenue	10,680	11,889	25,797	45,748	15,897	22,264	2,589	2,040	22,678	25,512	18,910
Operating Expenses											
Employee costs	-	-	-	-	-	-	-	-	-	-	-
Materials & Services	4,037	2,820	9,263	22,666	4,877	6,192	613	484	8,484	9,544	5,035
Finance Costs	-	-	-	-	-	-	-	-	-	-	-
Company Contributions	-	-	-	-	-	-	-	-	-	-	-
Depreciation	-	1,837	1,989	2,307	2,628	2,617	2,996	3,164	3,393	3,474	3,632
Other Expenses	-	-	-	-	-	-	-	-	-	-	-
Recurrent Capital Expenses	4,113	2,382	1,516	2,062	751	939	442	450	742	756	441
Total Operating Expenses	8,150	7,039	12,768	27,035	8,256	9,748	4,050	4,098	12,619	13,774	9,108
Operating Result	2,530	4,851	13,029	18,713	7,641	12,516	(1,462)	(2,058)	10,059	11,737	9,801
Non-recurrent Revenue & Expenses											
Non-recurrent Expenses											
Profit/Loss on disposal, revaluation & impairment	-	-	-	-	-	-	-	-	-	-	-
Movements in landfill and quarry provisions	-	-	-	-	-	-	-	-	-	-	-
Assets transferred to third parties	(11,285)	-	-	-	-	-	-	-	-	-	-
NET RESULT	(8,755)	4,851	13,029	18,713	7,641	12,516	(1,462)	(2,058)	10,059	11,737	9,801

Maroochydore City Centre Project

Statement of Financial Position

For Period Ending 30 June

	Revised	Original	Forecast								
	Budget	Budget	2021	2022	2023	2024	2025	2026	2027	2028	2029
	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Current Assets											
Cash & Investments	(22,213)	(20,417)	(24,662)	(10,491)	(7,433)	(19,312)	(25,384)	(21,830)	(22,156)	(24,572)	(27,347)
Trade and other receivables	-	-	-	-	-	-	-	-	-	-	-
Inventories	10,329	10,173	9,331	5,574	4,677	4,621	5,277	6,176	4,847	3,543	3,248
Other Financial Assets	-	-	-	-	-	-	-	-	-	-	-
Non-current assets classified as held for sale	-	-	-	-	-	-	-	-	-	-	-
Total Current Assets	(11,884)	(10,243)	(15,331)	(4,917)	(2,756)	(14,691)	(20,106)	(15,654)	(17,309)	(21,030)	(24,099)
Non-Current Assets											
Trade and other receivables	-	-	-	-	-	-	-	-	-	-	-
Property, plant & equipment	73,473	79,547	92,268	105,132	104,682	119,835	126,556	135,732	138,958	145,282	151,643
Investment in associates	500	500	500	500	500	500	500	500	500	500	500
Long Term Inventories	36,560	36,009	33,028	19,730	16,555	16,356	18,680	21,862	17,155	12,539	11,496
Intangible assets	1,603	1,603	1,603	1,603	1,603	1,603	1,603	1,603	1,603	1,603	1,603
Total Non-Current Assets	112,137	117,659	127,398	126,965	123,341	138,294	147,340	159,697	158,217	159,924	165,242
TOTAL ASSETS	100,253	107,416	112,068	122,048	120,584	123,604	127,233	144,043	140,908	138,895	141,143
Current Liabilities											
Trade and other payables	-	-	-	-	-	-	-	-	-	-	-
Short Term Borrowings	7,688	8,377	8,732	9,105	9,497	9,908	11,132	13,195	13,750	12,553	13,318
Provisions	-	-	-	-	-	-	-	-	-	-	-
Total Current Liabilities	7,688	8,377	8,732	9,105	9,497	9,908	11,132	13,195	13,750	12,553	13,318
Non-Current Liabilities											
Long Term Borrowings	124,989	126,612	117,880	108,775	99,278	89,369	93,237	110,042	96,292	83,739	75,421
Long Term Provisions	-	-	-	-	-	-	-	-	-	-	-
Total Non-Current Liabilities	124,989	126,612	117,880	108,775	99,278	89,369	93,237	110,042	96,292	83,739	75,421
TOTAL LIABILITIES	132,677	134,989	126,612	117,880	108,775	99,278	104,369	123,237	110,042	96,292	88,739
NET COMMUNITY ASSETS	(32,424)	(27,573)	(14,544)	4,168	11,810	24,326	22,864	20,806	30,865	42,603	52,404
Community Equity											
Asset revaluation surplus	500	500	500	500	500	500	500	500	500	500	500
Retained Earnings	(32,924)	(28,073)	(15,044)	3,668	11,310	23,826	22,364	20,306	30,365	42,103	51,904
TOTAL COMMUNITY EQUITY	(32,424)	(27,573)	(14,544)	4,168	11,810	24,326	22,864	20,806	30,865	42,603	52,404

Maroochydore City Centre Project

Statement of Cash Flow

For Period Ending 30 June

	Revised Budget	Original Budget	Forecast								
	2019 \$'000	2020 \$'000	2021 \$'000	2022 \$'000	2023 \$'000	2024 \$'000	2025 \$'000	2026 \$'000	2027 \$'000	2028 \$'000	2029 \$'000
Cash flows from operating activities											
Operating Result	2,530	4,851	13,029	18,713	7,641	12,516	(1,462)	(2,058)	10,059	11,737	9,801
Adjustments for:											
Depreciation	-	1,837	1,989	2,307	2,628	2,617	2,996	3,164	3,393	3,474	3,632
Interest and dividends received	-	-	-	-	-	-	-	-	-	-	-
Landfill Quarry Provision	-	-	-	-	-	-	-	-	-	-	-
Finance Costs	-	-	-	-	-	-	-	-	-	-	-
Change in Working Capital	(2,460)	707	3,823	17,055	4,071	256	(2,981)	(4,080)	6,036	5,920	1,339
Change in Receivables	-	-	-	-	-	-	-	-	-	-	-
Change in Inventories	(2,460)	707	3,823	17,055	4,071	256	(2,981)	(4,080)	6,036	5,920	1,339
Change in Payables	-	-	-	-	-	-	-	-	-	-	-
Net cash inflow (outflow) from operating activities	70	7,395	18,841	38,074	14,341	15,389	(1,447)	(2,974)	19,488	21,131	14,772
Cash flows from investing activities											
Payments for property, plant and equipment	(22,132)	(7,911)	(14,709)	(15,171)	(2,178)	(17,770)	(9,717)	(12,340)	(6,619)	(9,797)	(9,993)
Proceeds from disposal non current assets	-	-	-	-	-	-	-	-	-	-	-
Capital grants, subsidies, contributions, donations	-	-	-	-	-	-	-	-	-	-	-
Interest and dividends received	-	-	-	-	-	-	-	-	-	-	-
Finance Costs	-	-	-	-	-	-	-	-	-	-	-
Net cash inflow (outflow) from investing activities	(22,132)	(7,911)	(14,709)	(15,171)	(2,178)	(17,770)	(9,717)	(12,340)	(6,619)	(9,797)	(9,993)
Cash flows from financing activities											
Proceeds from borrowings	26,686	10,000	-	-	-	-	15,000	30,000	-	-	5,000
Repayment of borrowing	(6,440)	(7,688)	(8,377)	(8,732)	(9,105)	(9,497)	(9,908)	(11,132)	(13,195)	(13,750)	(12,553)
Net cash inflow (outflow) from financing activities	20,246	2,312	(8,377)	(8,732)	(9,105)	(9,497)	5,092	18,868	(13,195)	(13,750)	(7,553)
Net increase (decrease) in cash held	(1,817)	1,796	(4,245)	14,171	3,057	(11,878)	(6,072)	3,554	(326)	(2,416)	(2,774)
Cash at beginning of reporting period	(20,396)	(22,213)	(20,417)	(24,662)	(10,491)	(7,433)	(19,312)	(25,384)	(21,830)	(22,156)	(24,572)
Cash at end of reporting period	(22,213)	(20,417)	(24,662)	(10,491)	(7,433)	(19,312)	(25,384)	(21,830)	(22,156)	(24,572)	(27,347)