



Financial Performance Report

October 2015



FINANCIAL PERFORMANCE REPORT

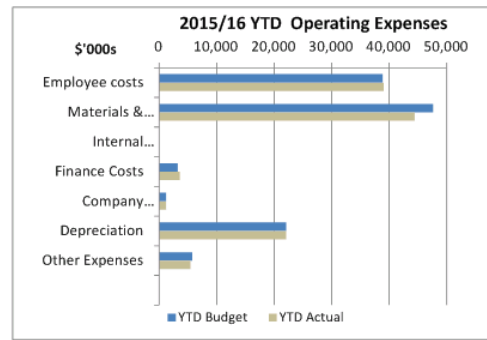
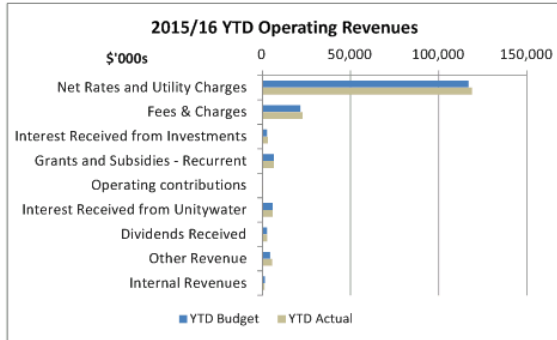
October 2015

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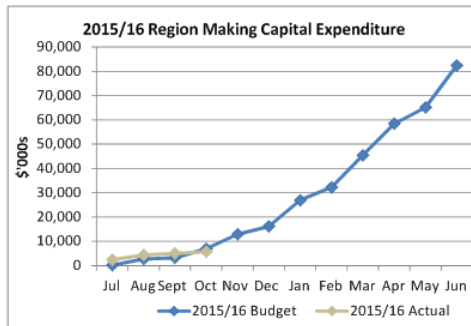
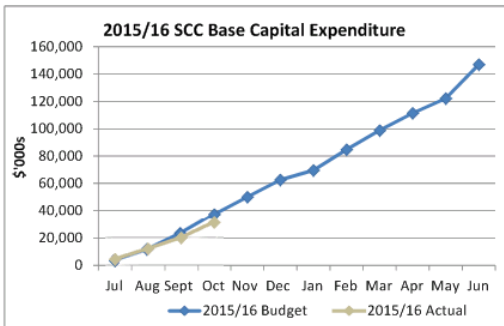
FINANCIAL PERFORMANCE REPORT October 2015
HEADLINE - OPERATING

October 2015	Annual		YTD			
	Original Budget \$000s	Current Budget \$000s	Current Budget \$000s	Actuals \$000s	Variance \$000s	Variance %
Operating Revenue	386,107	386,259	162,144	167,361	5,217	3.2%
Operating Expenses	364,650	368,838	118,769	115,783	(2,986)	(2.5%)
Operating Result	21,457	17,421	43,375	51,578	8,203	18.9%
NET Result	62,975	63,899	56,468	82,524	26,056	46.1%



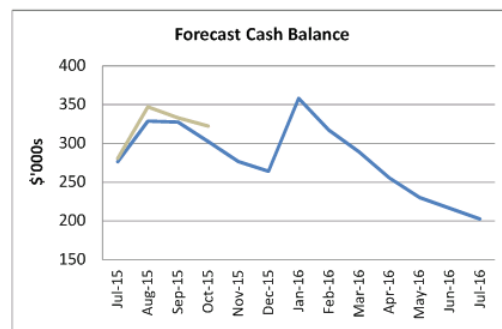
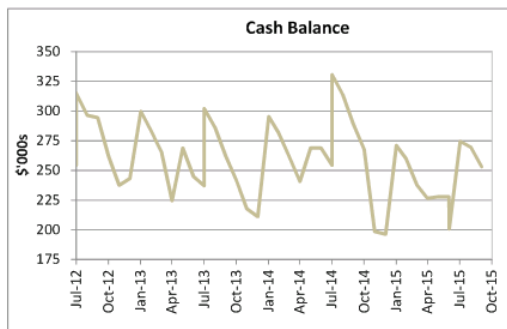
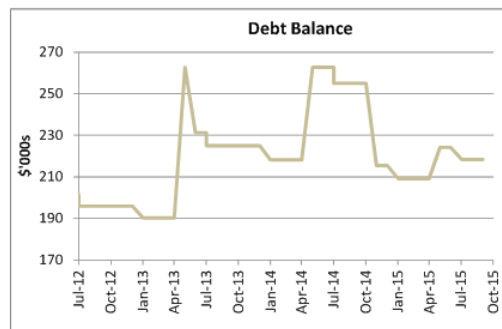
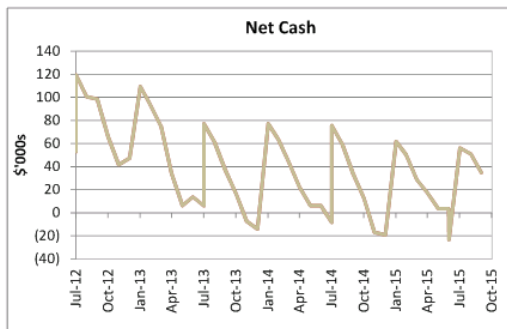
HEADLINE - CAPITAL

	Annual		YTD			
	Original Budget \$000s	Current Budget \$000s	Current Budget \$000s	Actuals \$000s	Variance \$000s	Variance %
Capital Revenue	41,518	46,479	13,093	30,945	(17,853)	
Other Capital Revenues	111,768	112,188	22,100	22,500	(400)	
Total Capital Revenues	153,286	158,667	35,193	53,446	(18,253)	
Capital Works Expenditure	183,368	229,487	44,127	37,265	6,862	(15.55%)
Other Capital Expenditure	40,156	40,156	16,182	27,210	(11,028)	
Total Capital Expenditure	223,524	269,643	60,310	64,475	(4,166)	
Funds from General Reserve	70,238	110,976	25,117	11,030	14,087	

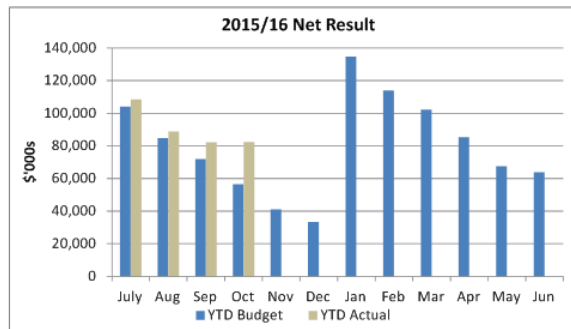
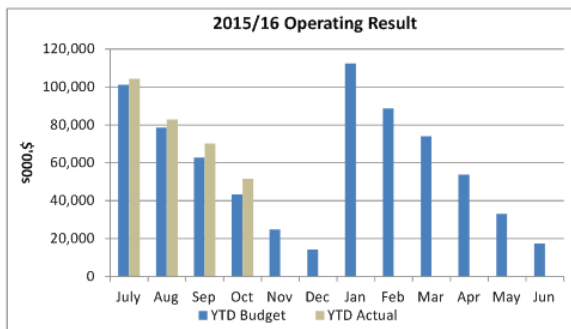


FINANCIAL PERFORMANCE REPORT October 2015
HEADLINE - CASH AND BALANCE SHEET

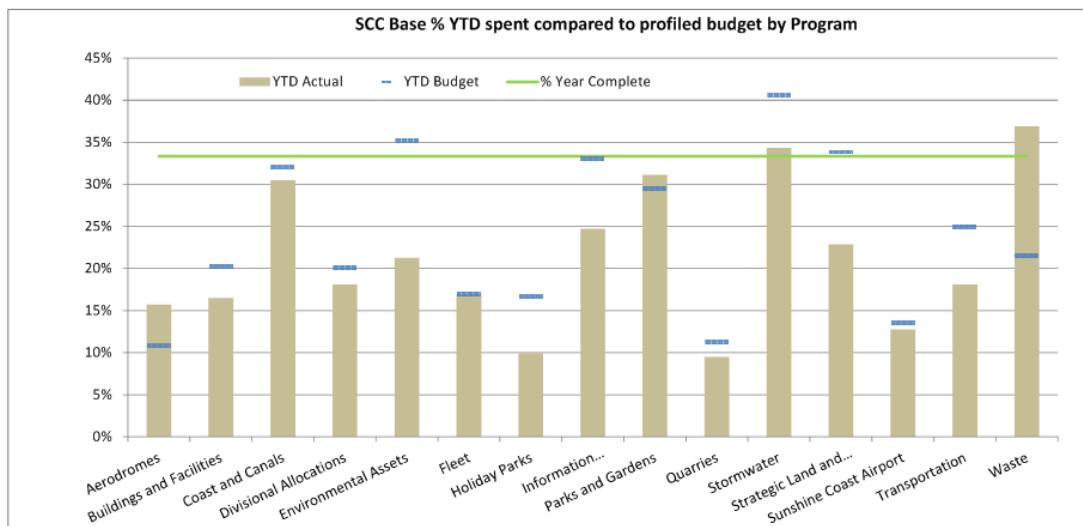
	Annual		YTD		Variance \$000s
	Original Budget \$000s	Current Budget \$000s	Actuals \$000s	Forecast Budget \$000s	
CASH FLOWS					
Opening Cash	229,692	287,386	287,386	287,386	0
Net Cash Inflow/(Outflows) from:					
Operating Activities	82,091	78,055	75,119	70,807	4,312
Investing Activities	(141,850)	(182,589)	(33,118)	(48,962)	15,844
Financing Activities	29,179	29,179	(6,873)	(6,873)	0
Net Increase/(decrease) in Cash Held	(30,581)	(75,355)	35,128	14,972	20,156
Cash at year end	199,111	212,031	322,514	302,358	20,156
BALANCE SHEET					
Current Assets	223,041	251,180	352,570		
Non Current Assets	4,471,353	4,814,052	4,547,666		
Total Assets	4,694,394	5,065,232	4,900,235		
Current Liabilities	92,112	94,668	58,807		
Non Current Liabilities	311,641	310,037	287,814		
Total Liabilities	403,753	404,705	346,620		
Net Community Assets/ Total Community Equity	4,290,641	4,660,527	4,553,615		



FINANCIAL PERFORMANCE REPORT							October 2015
STATEMENT OF INCOME & EXPENSES							
	Annual		YTD				Annual
	Original Budget \$000s	Current Budget \$000s	Current Budget \$000s	Actuals \$000s	Variance \$000s	Variance %	Forecast Budget \$000s
Operating Revenue							
Net Rates and Utility Charges	243,381	241,166	116,940	118,948	2,008	1.7%	241,166
Fees and Charges	54,733	56,625	21,517	22,811	1,294	6.0%	56,625
Interest Received from Investments	7,700	7,700	2,567	3,143	576	22.4%	7,700
Operating Grants and Subsidies	11,946	11,985	6,525	6,631	107	1.6%	11,985
Operating Contributions	696	696	232	414	182	78.4%	696
Interest Received from Unity Water	23,933	23,933	5,822	5,821	(1)	(0.0%)	23,933
Dividends Received	26,162	26,162	2,673	2,820	146	5.5%	26,162
Other Revenue	11,132	11,568	4,442	5,562	1,120	25.2%	11,568
Internal Sales/Recoveries	6,424	6,424	1,426	1,211	(215)	(15.1%)	6,424
Community Service Obligations	(0)	(0)	0	0	(0)	(100.0%)	(0)
Total Operating Revenue	386,107	386,259	162,144	167,361	5,217	3.2%	386,259
Operating Expenses							
Employee Costs	121,667	122,321	38,854	39,054	200	0.5%	122,321
Materials and Services	148,334	150,208	47,642	44,403	(3,239)	(6.8%)	150,208
Internal Materials and Services	(0)	0	0	0	0	0.0%	0
Finance Costs	9,505	9,505	3,228	3,572	344	10.7%	9,505
Company Contributions	1,218	1,218	1,218	1,218	0	0.0%	1,218
Depreciation Expense	67,058	67,058	22,100	22,101	0	0.0%	67,058
Other Expenses	16,868	18,528	5,728	5,436	(292)	(5.1%)	18,528
Competitive Neutrality Adjustments	0	0	0	0	(0)	(100.0%)	0
Total Operating Expenses	364,650	368,838	118,769	115,783	(2,986)	(2.5%)	368,838
Operating Result	21,457	17,421	43,375	51,578	8,203	18.9%	17,421
Capital Revenue							
Capital Grants and Subsidies	4,894	9,826	866	1,129	262	30.3%	9,826
Capital Contributions - Cash	12,000	12,028	4,018	12,912	8,894	221.3%	12,028
Capital Contributions - Fixed Assets	24,624	24,624	8,208	16,904	8,696	105.9%	24,624
Total Capital Revenue	41,518	46,479	13,093	30,945	17,853	136.4%	46,479
Net Result	62,975	63,899	56,468	82,524	26,056	46.1%	63,899



FINANCIAL PERFORMANCE REPORT						October 2015	
CAPITAL EXPENDITURE							
Capital Works Program	Annual		YTD			Annual	
	Original Budget \$000s	Current Budget \$000s	Budget \$000s	Actuals \$000s	% Variance on YTD budget	% of FY budget spent	Forecast Budget \$000s
Aerodromes	215	533	58	84	45.0%	15.7%	533
Buildings and Facilities	6,422	9,250	1,871	1,526	-18.5%	16.5%	9,250
Coast and Canals	1,900	2,007	641	612	-4.5%	30.5%	2,007
Divisional Allocations	3,590	3,821	765	692	-9.5%	18.1%	3,821
Environmental Assets	975	1,438	504	306	-39.4%	21.3%	1,438
Fleet	3,118	3,935	665	667	0.3%	16.9%	3,935
Holiday Parks	770	1,260	209	125	-40.1%	9.9%	1,260
Information Technology	3,620	4,592	1,517	1,135	-25.2%	24.7%	4,592
Parks and Gardens	9,975	14,210	4,190	4,423	5.5%	31.1%	14,210
Quarries	630	809	90	77	-15.1%	9.5%	809
Stormwater	5,972	7,014	2,840	2,408	-15.2%	34.3%	7,014
Strategic Land and Commercial Properties	1,350	5,481	1,852	1,254	-32.3%	22.9%	5,481
Sunshine Coast Airport	5,056	7,504	1,019	962	-5.6%	12.8%	7,504
Transportation	49,500	75,339	18,799	13,633	-27.5%	18.1%	75,339
Waste	4,387	9,876	2,120	3,644	71.9%	36.9%	9,876
Total SCC Base Capital Program	97,480	147,069	37,140	31,547	-15.1%	21.5%	147,069
Maroochydore City Centre	31,660	34,060	6,664	5,072	-23.9%	14.9%	34,060
Palmview	5,000	5,000	0	0	0.0%	0.0%	5,000
Solar Farm	49,228	43,328	323	646	99.7%	1.5%	43,328
Total Region Making Capital Program	85,888	82,388	6,987	5,717	-18.2%	6.9%	82,388
TOTAL	183,368	229,457	44,127	37,265	-15.6%	16.2%	229,457



Project summary by Job status (SCC Core only)	Number of Capital Jobs	%	Current Budget \$000	%
Not Started	398	34.9%	29,419	20.0%
Works in Progress	548	48.1%	102,996	70.0%
Complete	167	14.6%	10,921	7.4%
On Hold	27	2.4%	3,733	2.5%
Total	1,140		147,069	

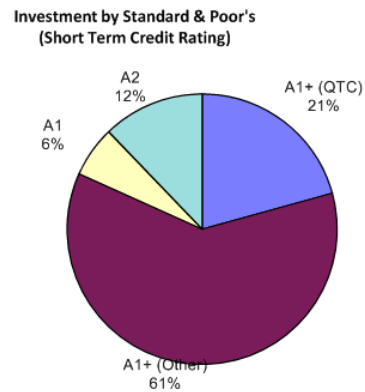
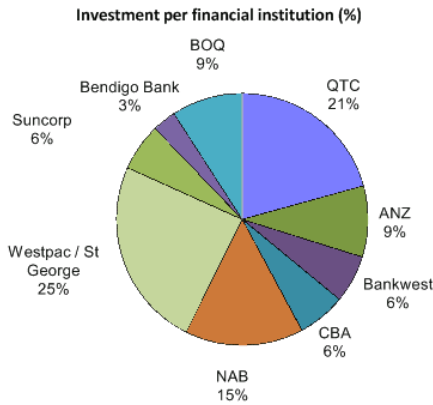
FINANCIAL PERFORMANCE REPORT October 2015
INVESTMENT PERFORMANCE

Liquidity as at:		31/10/2015	
		\$'000's	
At-call accounts			
QTC + CBA (excl. trust)	\$85,262	25.96%	
Maturities within 7 days	\$0	0.00%	
Total at-call	\$85,262	25.96%	
Investment Policy Target		10.00%	

Term deposits maturing:	\$'000's	Count
within 30 days	\$20,000	2
30-59 days	\$70,000	6
60-89 days	\$30,000	3
90-179 days	\$110,000	10
180-364 days	\$10,000	1
1 year - 3 years	\$0	0
Total	\$240,000	22

INVESTMENT SUMMARY (including Trust) as at:				Investment Policy				
	31/10/2015		31/08/2015		31/10/2014		Individual Limit	Group Limits
A1+ (QTC)	\$68,017	20.7%	\$52,175	14.9%	\$61,819	24.4%	100%	100%
A1+ (Other)	\$200,378	61.0%	\$237,673	67.9%	\$131,200	51.9%	35%	100%
A1	\$20,000	6.1%	\$20,000	5.7%	\$30,000	11.9%	30%	40%
A2	\$40,000	12.2%	\$40,000	11.4%	\$30,000	11.9%	15%	35%
Total Funds	\$328,395		\$349,849		\$253,020			
FUND SUMMARY								
General Funds	\$323,975		\$346,663		\$249,153			
Trust Funds	\$4,420		\$4,447		\$4,156			
Total Funds	\$328,395		\$351,109		\$253,310			

Investment Portfolio



Investment Performance

