

2016/17 BUDGET - FINANCIAL STATEMENTS
STATEMENT OF INCOME AND EXPENSES

For the period ending 30 June 2017

BUSINESS ACTIVITIES

	Quarries Business Unit \$000	Sunshine Coast Airport \$000	Waste & Resource Management \$000	Sunshine Coast Holiday Parks \$000	Total Business Activities \$000
Revenue					
Net Rates & Utility Charges	-	-	47,488	-	43,939
Fees & Charges	42	14,668	6,189	13,991	32,408
Operating grants and subsidies	-	-	-	-	-
Internal sales/recoveries	7,259	3	835	-	8,787
Community Service Obligations	-	124	546	-	664
Operating contributions	-	-	673	-	1,103
Interest Revenue	-	-	-	-	-
Profit/Loss on Disposal of Assets	-	-	-	-	-
Other Revenue	-	5,625	1,912	-	7,678
Total Revenue	7,301	20,421	57,643	13,991	94,579
Operating Expenses					
Employee costs	912	2,849	2,387	282	6,304
Materials and Services	4,385	4,669	31,686	5,048	44,590
Other Expenses	34	362	1,139	149	1,688
Internal consumption/charges	1,585	1,270	2,899	1,340	6,687
Competitive neutrality costs	4	669	279	374	1,450
Total Operating Expenses	6,920	9,820	38,389	7,194	60,718
Earnings before Interest, Tax, Depreciation and Amortisation	381	10,601	19,254	6,798	33,861
Depreciation Expense	199	1,906	2,811	563	5,256
Earnings before Interest and Tax	183	8,695	16,443	6,235	28,605
Interest Expense	32	2,862	3,089	93	6,419
Earnings before Tax	150	5,833	13,353	6,142	22,185
Income tax equivalent	45	1,750	4,006	1,842	6,656
Net Result after Tax	105	4,083	9,347	4,299	17,835