

### 8.3 OCTOBER 2025 FINANCIAL PERFORMANCE REPORT

**File No:** Council Meetings

**Author:** Coordinator Financial Services  
Finance and Commercial Partnerships

**Attachments:** Att 1 - October 2025 Financial Performance Report  
Att 2 - October 2025 Capital Grant Funded Project Report  
Att 3 - 2024-25 Statement of Income and Expenditure - Interim versus Final Comparison

## PURPOSE

To meet Council's legislative obligations, a monthly report must be presented to Council on its financial performance and investments.

## EXECUTIVE SUMMARY

This monthly financial performance report provides Council with a summary of performance against budget as at 31 October 2025, in terms of the operating result and delivery of the capital program.

### Operating Performance

**Table 1: Operating Budget as at 31 October 2025**

	<b>Original Budget \$'000</b>	<b>Current Budget \$'000</b>
Total Operating Revenue	711,026	714,209
Total Operating Expenses	710,315	713,498
<b>Operating Result</b>	<b>711</b>	<b>711</b>

	<b>Year to Date Budget October 2025 \$'000</b>	<b>Year to Date Actuals October 2025 \$'000</b>
Total Operating Revenue	309,947	310,828
Total Operating Expenses	233,633	288,283
<b>Operating Result</b>	<b>76,314</b>	<b>82,544</b>
<b>Total Cash Balance (including Trust)</b>	<b>267,026</b>	<b>272,444</b>

Details of the monthly financial report are contained in **Attachment 1**.

**OFFICER RECOMMENDATION**

**That Council receive and note the report titled “October 2025 Financial Performance Report”.**

**FINANCE AND RESOURCING**

This report sets out the details of Council’s financial performance and investments for the month ending 31 October 2025 and meets Council’s legislative reporting requirements.

**CORPORATE PLAN**

**Corporate Plan Goal:** *Organisational excellence*

**Strategic Pathway:** We serve our community by providing this great service

**Operational Activity:** S31 - Financial Management - Strategic management of Council's finances, assets, procurement and contracts that support effective supplier relationship, resource allocation and financial sustainability.

**CONSULTATION****Councillor Consultation**

Consultation has been undertaken with the Organisational Excellence Portfolio Councillors, E Hungerford and J Broderick.

**Internal Consultation**

This report has been written in conjunction with advice from:

- Chief Finance Officer
- Executive Leadership Team

**External Consultation**

No external consultation is required for this report.

**Community Engagement**

No community engagement is required for this report.

**Legal**

This report ensures that Council complies with its legislative obligations with respect to financial reporting in accordance with Section 204 of the *Local Government Regulation 2012*.

Investment of funds is in accordance with the provisions of the *Statutory Bodies Financial Arrangements Act 1982* and the associated Regulations and the *Local Government Act 2009*.

**Policy**

Sunshine Coast Council’s 2025-26 Investment Policy, and  
Sunshine Coast Council’s 2025-26 Debt Policy.

**Risk**

The 2025-26 budget has been developed to ensure long term financial sustainability for the Sunshine Coast region. A key element to long term financial sustainability is achieving the targeted operating result.

The following key elements of the 2025-26 budget are based on management estimates and assumptions:

- Rates and charges revenue includes population and property growth forecasts
- Interest revenue and Finance costs includes interest rate forecasts
- Depreciation includes asset valuation, useful life and asset condition estimates and,
- Recurrent capital expenditure includes capitalisation estimates.

Management has used its best endeavours and judgment to determine suitable estimates and assumptions based on the available data, with reference to independent sources and relevant historic information where possible. There is a risk that the actual results may vary from the estimates. Material variances will be monitored and reported to Council through the Monthly Financial Performance Report and periodic budget reviews.

Council's operating result includes savings initiatives of \$13.0 million, with \$7.5 million attributed to the Employee Vacancy Rate. The Executive Leadership Team are reviewing strategies to achieve budgeted savings for 2025-26.

Continued monitoring of the delivery of the capital works program within budgeted scope and cost.

**Previous Council Resolution****Ordinary Meeting 18 September 2025 (OM25/82)**

*That Council:*

- (a) *receive and note the report titled "Budget Review 1" and*
- (b) *adopt Appendix A as tabled, pursuant to sections 169 and 170 of the Local Government Regulation 2012, Council's amended budget for 2025-26 financial year incorporating:*
  - (i) *the statement of income and expense*
  - (ii) *the statement of financial position*
  - (iii) *the statement of changes in equity*
  - (iv) *the statement of cash flow*
  - (v) *the relevant measurers of financial sustainability*
  - (vi) *the long term financial forecast*
  - (vii) *Council's 2025-26 Capital Works Program, endorse the indicative four-year program for the period 2027 to 2030, and note the five-year program for the period 2031 to 2035.*
  - (viii) *Debt Policy*
- (c) *note the following documentation applies as adopted 7 July 2025*
  - (i) *Revenue Policy*

- (ii) *the total value of change, expressed as a percentage, in the rates and utility charges levied for the financial year compared with the rates and utility charges levied in the previous budget*
- (iii) *the Revenue Statement*
- (iv) *the rates and charges to be levied for the 2025-26 financial year and other matters as adopted 7 July 2025*
- (v) *the Strategic Environment Levy Policy*
- (vi) *the Strategic Arts and Heritage Levy Policy*
- (vii) *the Strategic Transport Levy Policy*
- (viii) *Prescribed Services Charge Plan (No. 2) 2025-26 Financial Year and*
- (d) *endorse the Minor Capital Works Program (Appendix B).*

**Special Meeting 7 July 2025 (SM25/4)** in part

**1. STATEMENT OF ESTIMATED FINANCIAL POSITION**

*That Council receive and note the statement of estimated financial operations and financial position of the Council in respect to the 2024-25 financial year as set out in Attachment 1 pursuant to section 205 of the Local Government Regulation 2012.*

**10. ADOPTION OF BUDGET**

That Council adopt Appendix A as tabled, pursuant to sections 169 and 170 of the *Local Government Regulation 2012*, as Council's budget for 2025-26 financial year incorporating:

- i. the statement of income and expenditure
- ii. the statement of financial position
- iii. the statement of changes in equity
- iv. the statement of cash flow
- v. the relevant measures of financial sustainability
- vi. the significant business activity statement
- vii. the long-term financial forecast, as detailed in items 10(i) to 10(iv) above
- viii. the Revenue Policy (adopted by Council resolution on 21 May 2025)
- ix. the total value of the change, expressed as a percentage, in the rates and utility charges levied for the financial year compared with the rates and utility charges levied in the previous budget
- x. the Revenue Statement for the period 1 July 2025 to 30 June 2026
- xi. Council's 2025-26 Capital Works Program, endorsing the indicative four-year program for the period 2027 to 2030, and noting the five-year program for the period 2031 to 2035
- xii. the rates and charges to be levied for the 2025-26 financial year and other matters as detailed above in clauses 2 to 9; and
- xiii. the 2025-26 Minor Capital Works Program.

**Related Documentation**

2025-26 Adopted Budget

**Critical Dates**

There are no critical dates for this report.

**Implementation**

There are no implementation details to include in this report.

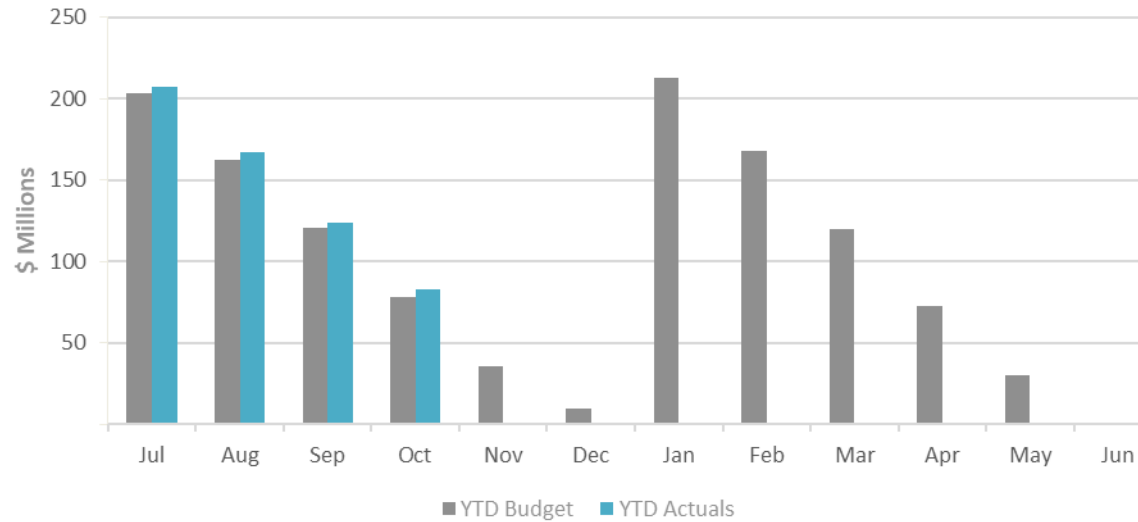
# 2025-26 BUDGET

Financial Performance Report

October 2025

# Statement of Income and Expenses

**2025-26 Operating Result**



As at the 31 October Council had an operating result of \$82.5 million, which is \$6.2 million (8.2%) above current year to date budget.

The reported year end forecast remains aligned with the adopted budget in the early stages of the financial year.

Statement of Income & Expenses							October 2025	
	Annual		YTD				Annual	Annual
	Original Budget \$000	Current Budget \$000	Current Budget \$000	Actuals \$000	Variance \$000	Variance %	Balance of Budget \$000	Year End Forecast \$000
<b>Operating Revenue</b>								
General Rates	348,378	348,378	173,302	172,578	(724)	(0.4%)	175,075	348,378
Cleansing Charges	121,541	121,541	58,221	58,021	(199)	(0.3%)	63,320	121,541
Levies	23,634	23,634	11,733	11,807	74	0.6%	11,900	23,634
Fees and Charges	90,134	90,134	33,421	35,087	1,666	5.0%	56,714	90,134
Interest Received from Investments	11,500	11,500	4,640	4,334	(306)	(6.6%)	6,860	11,500
Operating Grants and Subsidies	23,230	23,800	3,108	3,131	24	0.8%	20,692	23,800
Operating Contributions	327	327	304	279	(25)	(8.3%)	23	327
Unitywater Participation	52,500	52,500	10,048	10,048	0	0.0%	42,452	52,500
Other Revenue	32,904	35,517	13,047	14,863	1,816	13.9%	22,470	35,517
Internal Sales/Recoveries	6,879	6,879	2,124	679	(1,445)	(68.0%)	4,755	6,879
<b>Total Operating Revenue</b>	<b>711,026</b>	<b>714,209</b>	<b>309,947</b>	<b>310,828</b>	<b>880</b>	<b>0.3%</b>	<b>404,262</b>	<b>714,209</b>
<b>Operating Expenses</b>								
Employee Costs	203,701	203,973	68,291	66,292	(2,000)	(2.9%)	135,681	203,973
Materials and Services	282,455	285,397	89,915	86,569	(3,347)	(3.7%)	195,481	285,397
Finance Costs	12,766	12,766	4,396	4,320	(76)	(1.7%)	8,371	12,766
Company Contributions	4,190	4,190	3,186	3,186	0	0.0%	1,004	4,190
Depreciation Expense	170,053	170,053	56,684	56,684	-	-	113,368	170,053
Other Expenses	32,150	32,120	9,494	9,697	203	2.1%	22,625	32,120
Recurrent Capital Expenses	5,000	5,000	1,667	1,536	(131)	(7.8%)	5,000	5,000
<b>Total Operating Expenses</b>	<b>710,315</b>	<b>713,498</b>	<b>233,633</b>	<b>228,283</b>	<b>(5,350)</b>	<b>(2.3%)</b>	<b>481,531</b>	<b>713,498</b>
<b>Operating Result</b>	<b>711</b>	<b>711</b>	<b>76,314</b>	<b>82,544</b>	<b>6,230</b>	<b>8.2%</b>	<b>(77,269)</b>	<b>711</b>
<b>Capital Revenue</b>								
Capital Grants and Subsidies	47,809	58,853	16,349	17,368	1,019	6.2%	62,429	58,853
Capital Contributions - Cash	28,500	28,500	9,810	8,368	(1,442)	(14.7%)	28,500	28,500
Capital Contributions - Fixed Assets	87,380	87,370	-	-	-	-	-	87,370
<b>Total Capital Revenue</b>	<b>163,689</b>	<b>174,723</b>	<b>26,159</b>	<b>25,736</b>	<b>(423)</b>	<b>(1.6%)</b>	<b>90,929</b>	<b>174,723</b>
<b>Non-recurrent Expenses</b>								
Profit/Loss on disposal, revaluation & impairment	-	-	-	62	62	-	-	-
Movements in landfill and quarry provisions	3,056	3,056	1,019	1,019	-	-	2,037	3,056
Recurrent Capital Expenses - Prior Year	-	-	-	-	-	-	-	-
Assets Transferred to Third Parties	-	-	-	-	-	-	-	-
<b>Total Non-recurrent Expenses</b>	<b>3,056</b>	<b>3,056</b>	<b>1,019</b>	<b>1,081</b>	<b>62</b>	<b>6.1%</b>	<b>2,037</b>	<b>3,056</b>
<b>Net Result</b>	<b>161,345</b>	<b>172,378</b>	<b>101,454</b>	<b>107,199</b>	<b>5,745</b>	<b>5.7%</b>	<b>11,622</b>	<b>172,378</b>

**\*\* Year to date results for Depreciation and Recurrent Capital Expenses are budget based while 2024-25 end of year statements are still being finalised.**

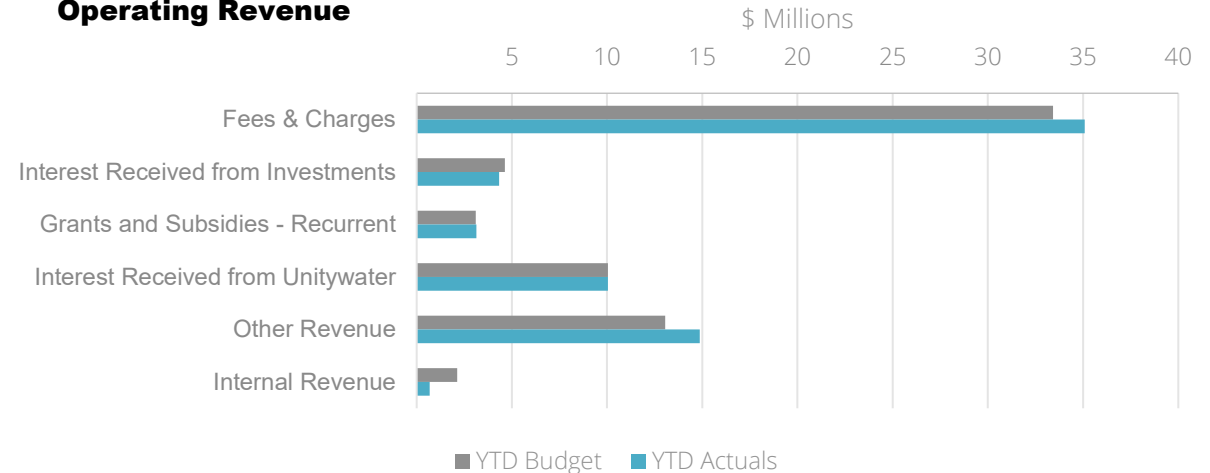
# Operating Result - Revenue

\$310.8 million in operating revenue has been received which is \$880,000 (0.3%) higher than year to date budget

- Net General Rates \$724,000 below budget
- Fees and Charges higher than budget \$1.7 million
  - Holiday Parks \$509,000
  - Sunshine Coast Stadium \$337,000
  - Venue 114 \$204,000
  - Park Smart Parking Infringements \$576,000
  - Community Land Permits \$205,000
- Interest Received from Investments \$306,000 lower than budget
- Other Revenue \$1.8 million higher than budget
  - Revegetation Offset Revenue \$695,000
  - Customer Response recoupment \$321,000
  - Stadium Commission \$200,000
  - Bond Recall \$221,000
  - Lease Revenue \$326,000
- Internal Sales Quarry below budget \$1.2 million  
- offset some by \$266,000 in external sales.

Operating Summary				October 2025		
	Annual		YTD			
	Original Budget	Current Budget	Current Budget	Actuals	Variance	Variance
	\$000s	\$000s	\$000s	\$000s	\$000s	%
Operating Revenue	711,026	714,209	309,947	310,828	880	0.3%
Operating Expenses	705,315	708,498	231,967	226,748	(5,219)	(2.2%)
Recurrent Capital Expenses	5,000	5,000	1,667	1,536	(131)	(7.8%)
Operating Result	711	711	76,314	82,544	6,230	8.2%
Capital Revenue	163,689	174,723	26,159	25,736	(423)	(1.6%)
Non-recurrent Expenses	3,056	3,056	1,019	1,081	62	6.1%
Net Result	161,345	172,378	101,454	107,199	5,745	5.7%

## Operating Revenue





# Operating Result - Expenses

\$226.7 million in operating expenses has been incurred which is \$5.2 million (2.2%) lower than year to date budget

Employee Costs \$2.0 million lower than year to date budget due to vacancies across Council.

Core Materials and Services below budget \$3.0 million

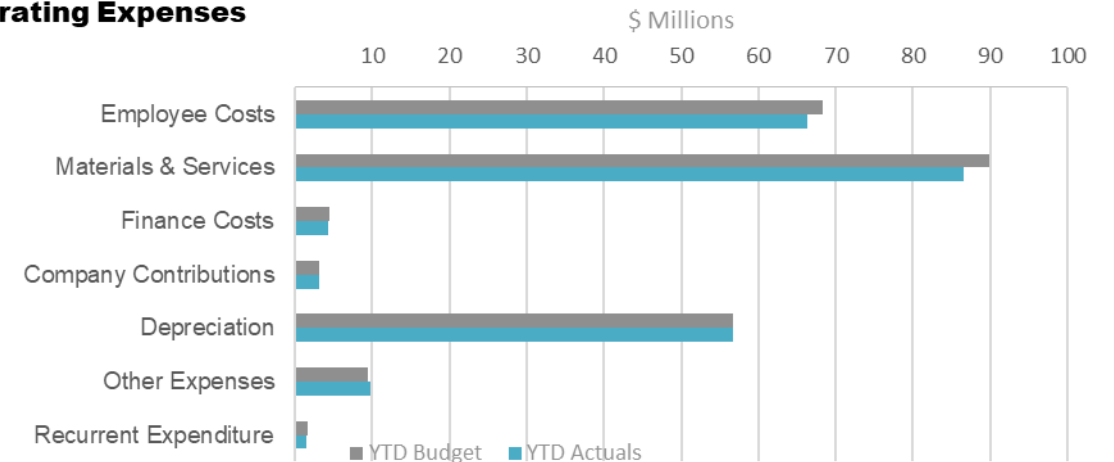
- Quarry \$1.7 million
- Waste \$772,000
- Property Management \$629,000

Levy Projects below budget \$326,000

Operating Projects below budget \$45,000

Operating Summary			October 2025			
	Annual		YTD			
	Original Budget \$000s	Current Budget \$000s	Current Budget \$000s	Actuals \$000s	Variance \$000s	Variance %
Operating Revenue	711,026	714,209	309,947	310,828	880	0.3%
Operating Expenses	705,315	708,498	231,967	226,748	(5,219)	(2.2%)
Recurrent Capital Expenses	5,000	5,000	1,667	1,536	(131)	(7.8%)
<b>Operating Result</b>	<b>711</b>	<b>711</b>	<b>76,314</b>	<b>82,544</b>	<b>6,230</b>	<b>8.2%</b>
Capital Revenue	163,689	174,723	26,159	25,736	(423)	(1.6%)
Non-recurrent Expenses	3,056	3,056	1,019	1,081	62	6.1%
<b>Net Result</b>	<b>161,345</b>	<b>172,378</b>	<b>101,454</b>	<b>107,199</b>	<b>5,745</b>	<b>5.7%</b>

## Operating Expenses



# Capital Expenditure

\$71.4 million of Council's total capital works budget has been expensed which is \$4.5 million (6.7%) higher than year to date budget.

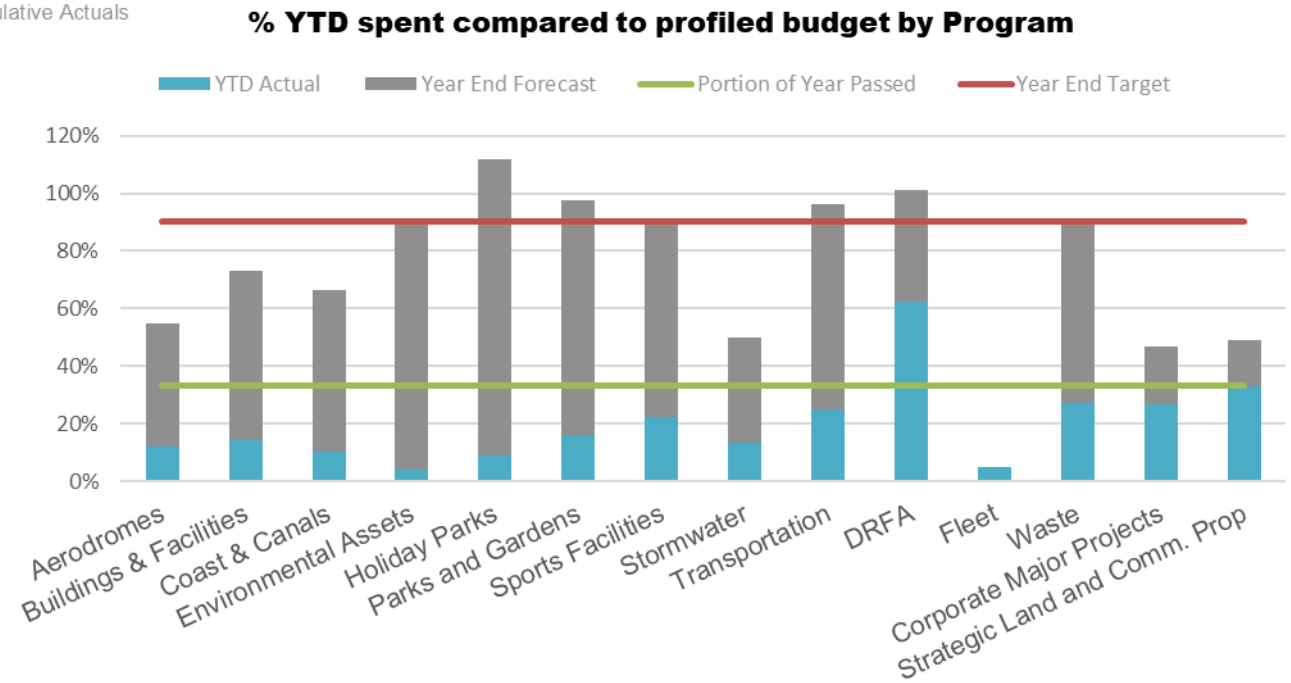
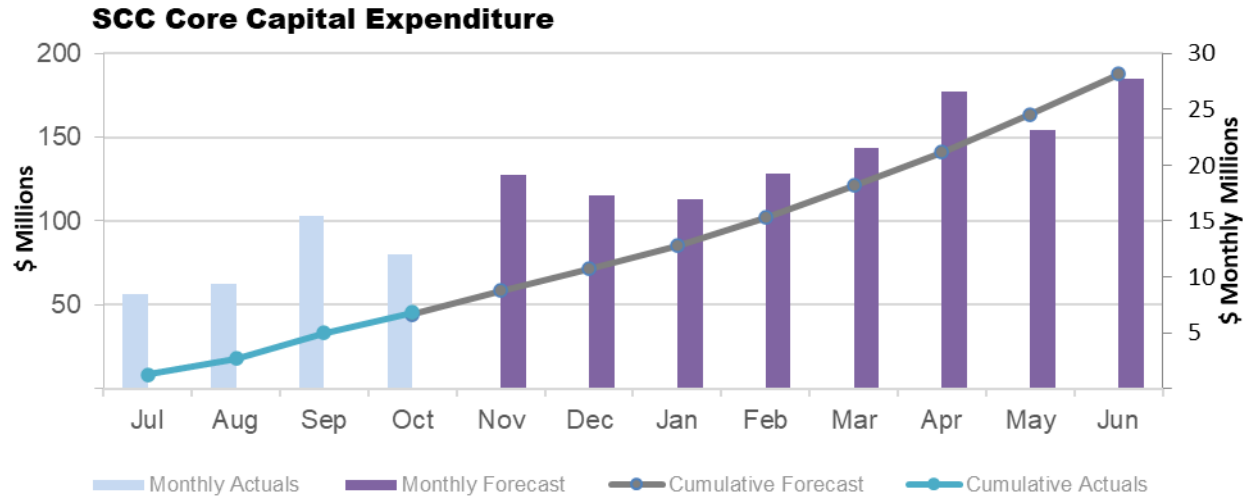
The Core Capital Program has expensed \$46.6 million, \$2.3 million (5.2%) higher than year to date budget.

Capital Expenditure						October 2025		
	Annual		YTD			Annual		
	Original Budget \$000s	Current Budget \$000s	Budget \$000s	Actuals \$000s	Variance %	% spend Annual Budget	Forecast Year End Actual	Forecast Year End Variance to Budget
<b>Core Capital Works Program</b>								
Aerodromes	2,274	2,389	320	292	91.2%	12.2%	1,307	(1,082)
Buildings and Facilities	21,164	16,800	2,368	2,372	100.1%	14.1%	12,301	(4,499)
Coast and Canals	9,899	9,557	2,053	962	46.9%	10.1%	6,342	(3,216)
Environmental Assets	6,574	3,094	226	122	53.9%	3.9%	2,767	(327)
Minor Works	5,340	7,331	1,233	1,667	135.2%	22.7%	5,869	(1,462)
Holiday Parks	4,126	3,410	578	297	51.3%	8.7%	3,808	399
Parks and Gardens	11,273	11,613	1,966	1,886	95.9%	16.2%	11,351	(262)
Sports Facilities	20,731	24,929	6,968	6,803	97.6%	27.3%	22,248	(2,681)
Quarries	-	-	-	0	-	-	0	0
Stormwater	17,352	16,616	1,670	2,194	131.4%	13.2%	8,302	(8,314)
Transportation	117,766	119,065	26,895	29,964	111.4%	25.2%	115,844	(3,221)
<b>Total SCC Core Capital Program</b>	<b>216,498</b>	<b>214,803</b>	<b>44,277</b>	<b>46,559</b>	<b>105.2%</b>	<b>21.7%</b>	<b>190,138</b>	<b>(24,665)</b>
Disaster Recovery Funding Arrangements	3,888	13,708	8,404	8,576	102.1%	62.6%	13,832	124
Fleet	3,000	6,000	-	295	-	4.9%	295	(5,705)
Waste	25,841	28,310	9,423	7,658	81.3%	27.0%	25,767	(2,544)
Corporate Major Projects	9,085	7,897	3,295	2,099	63.7%	26.6%	3,679	(4,218)
Strategic Land and Commercial Properties	3,417	18,732	1,500	6,201	413.4%	33.1%	9,201	(9,531)
<b>Total Other Capital Program</b>	<b>45,231</b>	<b>74,648</b>	<b>22,622</b>	<b>24,829</b>	<b>109.8%</b>	<b>33.3%</b>	<b>52,773</b>	<b>(21,874)</b>
<b>TOTAL</b>	<b>261,729</b>	<b>289,451</b>	<b>66,900</b>	<b>71,387</b>	<b>106.7%</b>	<b>24.7%</b>	<b>242,911</b>	<b>(46,539)</b>

The above program of works includes recurrent and non-recurrent expenditure, as reporting in the operating statement

Recurrent Expenses	5,000	5,000	1,667	1,536	92%
Non-Recurrent Expenses	-	-	-	-	

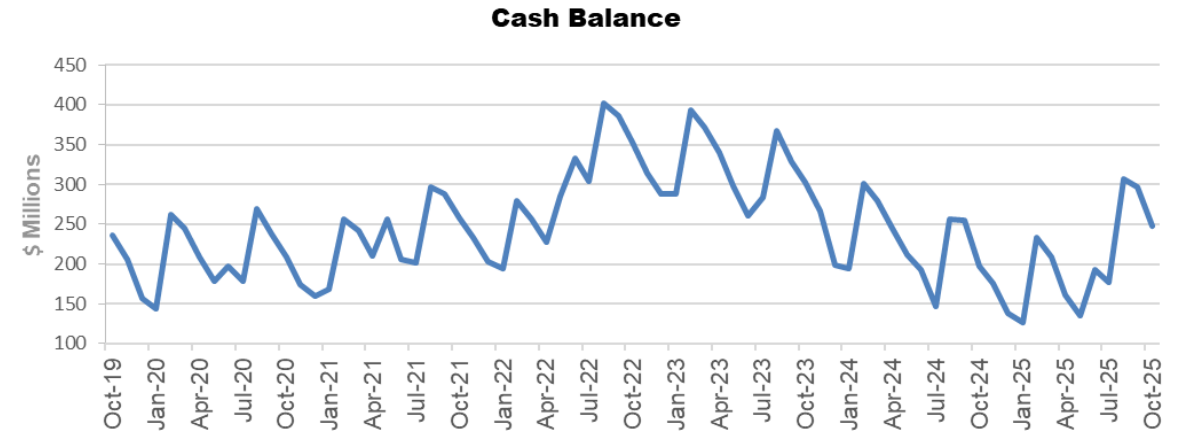
# Capital Expenditure



# Cash Flows and Balance Sheet

- Cash balance at 31 October was \$246.6 million excluding Trust
- Debt balance at 31 October was \$428.0 million

Cash and Balance Sheet				October 2025
	Current Budget \$000s	YTD Budget \$000s	YTD Actuals \$000s	
<b>CASH FLOWS</b>				
Opening Cash including Trust	216,764	317,608	321,644	
Net Cash Inflow/(Outflows) from:				
Operating Activities	128,046	(6,030)	430	
Investing Activities	(84,910)	(30,449)	(35,527)	
Financing Activities	38,598	(14,104)	(14,104)	
Net Increase/(decrease) in Cash Held	81,734	(50,582)	(49,200)	
Closing Cash including Trust	298,498	267,026	272,444	
<b>BALANCE SHEET</b>				
Current Assets	378,413			
Non Current Assets	9,369,274			
Total Assets	9,747,687			
Current Liabilities	242,957			
Non Current Liabilities	522,193			
Total Liabilities	765,150			
Net Community Assets/Total Community Equity	8,982,537			



# Debt

Council's current debt balance is \$428 million.

Sunshine Coast Council's debt program is governed by the 2025-26 Debt Policy, which was adopted with the Original Budget adoption on 7 July 2025.

Planned new borrowings are undertaken in accordance with the Queensland Treasury Corporation Guidelines, the Statutory Bodies Financial Arrangements Act 1982 and Section 192 of the Local Government Regulation 2012.

Council's planned new borrowings for the 2025-26 financial year totalling \$66.8 million will be drawn down later in the financial year.

Council operates a central treasury model and as such does not generally provide debt funding for specific projects or assets but rather uses debt funding to finance Council's balance sheet, with the exception being for strategic projects.

Council's borrowing application is currently being prepared.

Debt - 2025-26				
	Opening Balance	Debt Redemption	Planned New Borrowings	Forecast Closing Balance
	\$000	\$000	\$000	\$000
Sunshine Coast Council Core	346,649	22,330	66,805	391,124
Maroochydore City Centre	95,504	5,877	-	89,627
<b>Total</b>	<b>442,153</b>	<b>28,207</b>	<b>66,805</b>	<b>480,751</b>



# Investment Performance

At 31 October Council has \$246.6 million cash (excluding Trust funds), with an average interest rate of 4.17%, being 0.63% above benchmark. This is compared to the same period last year with \$196.6 million cash (excluding Trust funds) with an average interest rate of 5.1%, being 0.69% above benchmark.

The benchmark used to measure performance of cash funds is the Bloomberg AusBond Bank Bill Index (BAUBIL).

All investment parameters remain within the guidelines established by the Investment Policy.

Investment Performance			October 2025		
Liquidity as at:		31/10/2025	Term deposits maturing:		
	\$'000's			\$'000's	Count
At-call accounts			within 30 days	20,000	1
QTC + CBA (excl. trust)	176,617	64.83%	30-59 days	20,000	1
Maturities within 7 days	-	0.00%	60-89 days	20,000	1
Total at-call	176,617	64.83%	90-179 days	-	-
Investment Policy Target		10.00%	180-364 days	10,000	1
			1 year - 3 years	-	-
			Total	70,000	4

INVESTMENT SUMMARY (including Trust) as at:							Investment Policy	
	31/10/2025		31/07/2025		31/10/2024		Individual Limit	Group Limits
A1+ (QTC)	124,170	46%	136,698	67.9%	145,263	52.0%	100%	100%
A1+ (Other)	148,274	54%	64,544	32.1%	76,281	48.0%	100%	100%
A1	-	0%	-	0.0%	-	0.0%	60%	100%
A2	-	0%	-	0.0%	-	0.0%	60%	90%
A3	-	0%	-	0.0%	-	0.0%	10%	30%
<b>Total Funds</b>	<b>272,444</b>		<b>201,243</b>		<b>221,544</b>			
<b>FUND SUMMARY</b>								
General Funds	246,617		175,979		196,599			
Trust Funds	25,827		25,264		24,945			
<b>Total Funds</b>	<b>272,444</b>		<b>201,243</b>		<b>221,544</b>			

# Savings Initiatives

The Executive Leadership Team are reviewing strategies to achieve budgeted savings for 2025-26.

	Full Year Budget \$'000	YTD Budget \$'000	Achieved YTD \$'000	On Target
Vacancy Rate	7,536	2,569	2,569	✓
Employee Costs Savings Initiative	1,100	122	-	✗
Materials and Services Savings Initiative	4,400	489	-	✗
<i>TOTAL Savings Initiative</i>	<i>13,036</i>	<i>3,180</i>	<i>2,569</i>	

# Risks

The 2025-26 budget has been developed to ensure long term financial sustainability for the Sunshine Coast region. A key element to long term financial sustainability is achieving the targeted operating result.

The following key elements of the 2025-26 budget are based on management estimates and assumptions:

- Rates and charges revenue includes population and property growth forecasts
- Interest revenue and Finance costs includes interest rate forecasts
- Depreciation includes asset valuation, useful life and asset condition estimates and,
- Recurrent capital expenditure includes capitalisation estimates.

Management has used its best endeavours and judgment to determine suitable estimates and assumptions based on the available data, with reference to independent sources and relevant historic information where possible. There is a risk that the actual results may vary from the estimates. Material variances will be monitored and reported to Council through the Monthly Financial Performance Report and periodic budget reviews.

Council's operating result includes savings initiatives of \$13.0 million, with \$7.5 million attributed to the Employee Vacancy Rate. The Executive Leadership Team are reviewing strategies to achieve budgeted savings for 2025-26.

Continued monitoring of the delivery of the capital works program within budgeted scope and cost.



# 2024-25 Statement of Income and Expenses

Statement of Income & Expenses					FINAL June 2025
	Annual				
	Original Budget \$000	Current Budget \$000	Interim Actuals \$'000	Final Actuals \$000	Variance Interim to Final \$000
<b>Operating Revenue</b>					
General Rates	319,728	318,428	317,978	318,898	920
Cleansing Charges	84,008	94,680	94,132	94,735	603
Levies	23,872	23,890	23,860	23,860	0
Fees and Charges	77,152	77,215	77,750	77,241	(509)
Interest Received from Investments	14,883	12,870	9,613	9,989	376
Operating Grants and Subsidies	16,129	17,407	21,880	22,183	303
Operating Contributions	320	320	281	281	0
Unitywater Participation	52,500	52,500	52,471	52,468	(3)
Other Revenue	18,775	23,620	26,761	23,307	(3,454)
Internal Sales/Recoveries	2,720	4,034	3,180	3,180	0
<b>Total Operating Revenue</b>	<b>610,085</b>	<b>624,963</b>	<b>627,906</b>	<b>626,144</b>	<b>(1,762)</b>
<b>Operating Expenses</b>					
Employee Costs	186,081	187,096	187,924	188,974	1,050
Materials and Services	234,321	246,269	246,198	243,482	(2,716)
Finance Costs	13,284	11,484	12,137	12,515	378
Company Contributions	4,149	4,149	4,149	4,079	(70)
Depreciation Expense	115,664	126,800	160,174	166,787	6,613
Other Expenses	29,587	30,301	30,178	30,696	518
Recurrent Capital Expenses	4,000	7,811	16,140	17,691	1,551
<b>Total Operating Expenses</b>	<b>587,086</b>	<b>613,910</b>	<b>656,900</b>	<b>664,224</b>	<b>7,324</b>
<b>Operating Result</b>	<b>22,999</b>	<b>11,053</b>	<b>(28,994)</b>	<b>(38,080)</b>	<b>(9,086)</b>
<i>As per the Financial Management (Sustainability) Guideline 2024, the following items are to be excluded from the calculation of the operating result</i>					
Interest on Leases				328	
Depreciation on right-of-use assets				3,271	
<b>Adjusted Operating Result</b>				<b>(34,481)</b>	

# Thanks for your time



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**2025-26 Financial Year Grant Funding**

	Description	Division	Suburb	Estimated Construction Start Month	Construction Completed Month	TOTAL Grant Revenue \$'000	Project Expenditure to date \$'000
<b>Federal Government</b>						<b>(\$19,165)</b>	<b>\$4,050</b>
1	<i>Roads to Recovery Program</i>					(\$5,846)	
	<i>Urban Rivers and Catchments Program</i>					(\$920)	\$350
2	K6643 - Quota Park Fishway Construction	Division 10	Nambour	October 2024		(\$920)	\$350
	<i>Growing Regions Fund</i>					(\$7,000)	\$386
3	H1670 - Growing Regions Round 2 - First Avenue Streetscape	Division 04	Maroochydore	June 2025	July 2026	(\$3,000)	\$371
4	K1280 - Honey Farm Rd Clubhouse Construction	Division 03	Meridan Plains	January 2026		(\$4,000)	\$15
	<i>Disaster Ready Fund - Round 1</i>					(\$5,000)	\$3,313
5	K7936 - Mooloolaba Foreshore Stage 2 - Seawall	Division 05	Mooloolaba	July 2025	March 2027	(\$5,000)	\$3,313
	<i>Play Our Way</i>					(\$399)	\$37
6	K8846 - Reserve 1000 Outdoor Amenities Facility	Division 02	Golden Beach	February 2026	April 2026	(\$399)	\$37
<b>State Government</b>						<b>(\$34,777)</b>	<b>\$6,896</b>
7	<i>Disaster Recovery Funding Arrangements</i>					(\$14,560)	
	<i>Blackspot Funding</i>					(\$3,368)	\$1,166
8	K4894 - Blackspot - Beerburum Street and Cooroy Street Intersection	Division 02	Dicky Beach	February 2026	June 2026	(\$525)	\$89
9	K4895 - Blackspot - Old Gympie Road Beerburum	Division 01	Beerburum			(\$500)	\$930
10	K6054 - BlackSpot Sixth Ave Maroochydore - side street Zebra Crossing x 8	Division 04	Maroochydore			(\$886)	\$37
11	K6056 - BlackSpot - Mons Road Forest Glen	Division 07	Forest Glen			(\$134)	\$41
12	K8652 - Blackspot - Dulong Road Dulong	Division 10	Dulong		March 2026	(\$595)	\$1
13	K8653 - Blackspot - Vise Road Buderim	Division 07	Forest Glen			(\$170)	\$0
14	H4105 - Blackspot - Bellvista Boulevard - Raised Zebra Crossing on Southern Leg of Roundabout	Division 01	Caloundra West	January 2026		(\$558)	\$68
	<i>Minor Infrastructure and Inclusive Facilities Fund</i>					(\$518)	\$946
15	K7687 - MSSWP3 - Meta Street and Douglas Street - Raised Crossing	Division 04	Mooloolaba	June 2025		(\$18)	\$223
16	K7596 - Maleny Skate Park Upgrade Phase 2	Division 05	Maleny	June 2025	October 2025	(\$150)	\$361
17	H9184 - Caloundra South Sports Clubhouse DS1	Division 01	Baringa			(\$350)	\$363

**2025-26 Financial Year Grant Funding**

	Description	Division	Suburb	Estimated Construction Start Month	Construction Completed Month	TOTAL Grant Revenue \$'000	Project Expenditure to date \$'000
	<b>Queensland Transport Cycle Network Program</b>					<b>(\$2,873)</b>	<b>\$76</b>
18	H8416 - Emu Mountain Road Pathway Construction	Division 09	Coolum Beach			(\$899)	\$46
19	H4585 - LGIP Mooloolaba Esplanade Active Transport Link	Division 04	Mooloolaba			(\$100)	\$6
20	H5950 - LGIP Burke Street Pathway	Division 02	Golden Beach			(\$75)	\$0
21	H5955 - LGIP Karawatha Dr Cycle Lanes	Division 06	Mountain Creek	January 2027	June 2027	(\$1,500)	\$14
22	H6800 - LGIP River Esplanade Active Transport Link	Division 04	Mooloolaba			(\$100)	\$0
23	H5972 - LGIP Caloundra to Currimundi Stage 2 - Bowman Road Active Transport Link	Division 02	Caloundra			(\$75)	\$0
24	K3826 - Jensen Park Golden Beach Coastal Pathway	Division 02	Golden Beach	November 2025	January 2026	(\$124)	\$11
	<b>Walking Network Plans</b>					<b>(\$518)</b>	<b>\$3</b>
25	K3037 - Walking Network Plans	Whole of Council				(\$18)	\$0
26	K8298 - WNP - Buddina - Illuka Avenue Lowana Dr	Division 04	Buddina			(\$500)	\$3
	<b>South East Queensland Community Stimulus Program</b>					<b>(\$4,136)</b>	<b>\$2,366</b>
27	K2914 - SEQCSP Beerwah Cemetery entrance feature and carparking	Division 01	Beerwah			(\$310)	\$13
28	K6414 - SEQCSP Khancoban Drive Park - District Park Development	Division 06	Buderim			(\$238)	\$0
29	K7394 - SEQCSP Albany Lakes Park - Public Amenity	Division 06	Sippy Downs			(\$350)	\$8
30	H5133 - SEQCSP South Coolum Road Coolum New Pathway	Division 08	Coolum Beach			(\$480)	\$1,125
31	K7568 - SEQCSP Sundew Street MUDJIMBA - East Section kerb and channel	Division 08	Mudjimba	August 2025	October 2025	(\$320)	\$717
32	K1771 - SEQCSP Petrie Creek Road Shoulder Widening from Paynters Creek Road to Celestine Place	Division 07	Rosemount	September 2025	October 2025	(\$1,718)	\$478
33	H4604 - SEQCSP Nambour Namba Place Revitalisation Project	Division 10	Nambour			(\$120)	\$23
34	K7207 - SEQCSP Coolum beach DDA compliant beach access ramp	Division 09	Coolum Beach			(\$300)	\$2
35	K8605 - SEQCSP Namba Ped Crossing	Division 10	Nambour			(\$300)	\$0
	<b>Transport Infrastructure Development Scheme</b>					<b>(\$1,581)</b>	<b>\$17</b>
36	B0792 - WOR School Precinct Improvement Planning	Whole of Council				(\$200)	\$0
37	K8425 - TIDS Roys Road BEERWAH - widening and overlay	Division 01	Beerwah			(\$1,381)	\$17
	<b>SEQ Liveability Fund</b>					<b>(\$4,333)</b>	<b>\$2,322</b>
38	H7509 - Alex Bluff Foreshore Coastal Pathway Imp	Division 04	Alexandra Headlands			(\$2,000)	\$38
39	K2838 - Mooloolaba Foreshore Stage 2 - Central Meeting Place	Division 04	Mooloolaba	December 2026	March 2027	(\$2,333)	\$2,285

2025-26 Financial Year Grant Funding

	Description	Division	Suburb	Estimated Construction Start Month	Construction Completed Month	TOTAL Grant Revenue \$'000	Project Expenditure to date \$'000
	School Transport Infrastructure Program					(\$2,290)	\$148
40	K8474 - STIP - Montville State School Pathway Upgrade	Division 05	Montville			(\$105)	\$4
41	K8475 - STIP - Palmview State School Raised Pedestrian Crossings	Division 06	Palmview			(\$224)	\$0
42	K8478 - STIP - Golden Beach State School Pathway Upgrade	Division 02	Golden Beach			(\$208)	\$118
43	K8480 - STIP - Peregian Springs State School Raised Pedestrian Crossing	Division 09	Peregian Springs			(\$108)	\$17
44	K8481 - STIP - Yandina State School Stop Drop and Go	Division 10	Yandina			(\$30)	\$4
45	K8832 - STIP - Kuluin State School Raised Pedestrian Crossing	Division 07	Kuluin			(\$281)	\$3
46	K8833 - STIP - Chancellor State College Primary Stop Drop and Go Zone	Division 06	Sippy Downs			(\$34)	\$1
47	K9089 - STIP - Maroochydore State High School - Bus Zone Upgrade	Division 08	Maroochydore			(\$1,200)	\$1
48	H7363 - North Arm School Parking Improvements	Division 10	North Arm			(\$100)	\$0
	Queensland Resilience and Risk Reduction Fund (QRRRF)					(\$600)	\$137
49	K6749 - Golden beach south seawall and stormwater improvements	Division 02	Golden Beach			(\$600)	\$137

Project Complete

# Statement of Income & Expenses FINAL June 2025

	Annual				
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<b>Operating Result</b>	<b>22,999</b>	<b>11,053</b>	<b>(28,994)</b>	<b>(38,080)</b>	<b>(9,086)</b>
<b>Capital Revenue</b>					
Capital Grants and Subsidies	25,000	49,446	43,144	48,789	5,645
Capital Contributions - Cash	33,629	25,000	21,815	21,815	0
Capital Contributions - Fixed Assets	74,538	74,538	18,640	117,057	98,417
<b>Total Capital Revenue</b>	<b>133,167</b>	<b>148,984</b>	<b>83,598</b>	<b>187,660</b>	<b>104,062</b>
<b>Non-recurrent Expenses</b>					
impairment	-	-	(3,735)	(3,701)	34
provisions	2,982	2,982	2,982	4,269	1,287
Recurrent Capital Expenses - Prior Year	-	-	9,392	-	(9,392)
Assets Transferred to Third Parties	-	-	-	-	-
<b>Total Non-recurrent Expenses</b>	<b>2,982</b>	<b>2,982</b>	<b>8,639</b>	<b>568</b>	<b>(8,071)</b>
<b>Net Result</b>	<b>153,185</b>	<b>157,056</b>	<b>45,965</b>	<b>150,149</b>	<b>103,047</b>

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Depreciation on right-of-use assets	3,271
<b>Adjusted Operating Result</b>	<b>(34,481)</b>