

8.1 FEBRUARY 2025 FINANCIAL PERFORMANCE REPORT

File No: Council Meetings

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Business Performance Group

Attachments: Att 1 - February 2025 Financial Performance Report
Att 2 - February 2025 Capital Grant Funded Project Report
Att 3 - Additional Information (*Additional Information*)

PURPOSE

To meet Council’s legislative obligations, a monthly report must be presented to Council on its financial performance and investments.

EXECUTIVE SUMMARY

This monthly financial performance report provides Council with a summary of performance against budget as at 28 February 2025, in terms of the operating result and delivery of the capital program.

Operating Performance

Table 1: Operating Budget as at 28 February 2025

	Original Budget \$000	Current Budget \$000
Total Operating Revenue	610,085	620,020
Total Operating Expenses	587,086	616,224
Operating Result	22,999	3,796

	Year to Date Actuals January 2025 \$000	Year to Date Budget February 2025 \$000	Year to Date Actuals February 2025 \$000
Total Operating Revenue	545,701	564,609	564,279
Total Operating Expenses	350,915	400,303	399,726
Operating Result	194,787	164,306	164,553
Total Cash Balance	127,429	226,444	233,810

Details of the monthly financial report are contained in **Attachment 1**.

OFFICER RECOMMENDATION

That Council receive and note the report titled “February 2025 Financial Performance Report”.

FINANCE AND RESOURCING

This report sets out the details of Council’s financial performance and investments for the month ending 28 February 2025, and meets Council’s legislative reporting requirements.

CORPORATE PLAN

Corporate Plan Goal: *Our outstanding organisation*

Outcome: We serve our community by providing this great service

Operational Activity: S28 - Financial and procurement services – financial and procurement management and governance, ensuring effective business management and legislative compliance, coordination and development of Council’s budget process, administration of financial systems, sundry debtors, accounts payable, financial and asset accounting, treasury, procurement, contract and supply functions.

CONSULTATION

Councillor Consultation

Consultation has been undertaken with the Portfolio Councillors, E Hungerford and J Broderick.

Internal Consultation

This report has been written in conjunction with advice from:

- Chief Executive Officer
- Acting Group Executive Business Performance
- Manager Finance.

External Consultation

No external consultation is required for this report.

Community Engagement

No community engagement is required for this report.

Legal

This report ensures that Council complies with its legislative obligations with respect to financial reporting in accordance with Section 204 of the *Local Government Regulation 2012*.

Investment of funds is in accordance with the provisions of the *Statutory Bodies Financial Arrangements Act 1982* and the associated Regulations and the *Local Government Act 2009*.

Policy

Sunshine Coast Council's 2024-25 Investment Policy, and
Sunshine Coast Council's 2024-25 Debt Policy.

Risk

The 2024-25 budget has been developed to ensure long term financial sustainability for the Sunshine Coast region. A key element to long term financial sustainability is achieving the targeted operating result.

Council's operating result includes savings initiatives of \$9.9 million, with \$8.1 million attributed to the Employee Vacancy Rate. Failure to achieve the budgeted operating result will negatively impact Council's financial sustainability both in the short term and long term.

Continued monitoring of the delivery of the capital works program within budgeted scope and cost.

Previous Council Resolution

Ordinary Meeting 12 December 2024 (OM24/124)

That Council:

- (a) *receive and note the report titled "Budget Review 2 2024-25"*
- (b) *adopt Appendix A as tabled, pursuant to sections 169 and 170 of the Local Government Regulation 2012, Council's amended budget for 2024-25 financial year incorporating:*
 - (i) *the statement of income and expenditure*
 - (ii) *the statement of financial position*
 - (iii) *the statements of changes in equity*
 - (iv) *the statement of cash flow*
 - (v) *the relevant measures of financial sustainability*
 - (vi) *the long-term financial forecast*
 - (vii) *Council's 2024-25 Capital Works Program, endorse the indicative four-year program for the period 2026 to 2029, and note the five-year program for the period 2030 to 2034*
 - (viii) *the Debt Policy*
- (c) *note the following documentation applies as adopted 20 June 2024*
 - (i) *the Revenue Policy*
 - (ii) *the total value of the change, expressed as a percentage, in the rates and utility charges levied for the financial year compared with the rates and utility charges levied in the previous budget, and*
 - (iii) *the Revenue Statement*
 - (iv) *the rates and charges to be levied for the 2024-25 financial year and other matters as adopted 20 June 2024*
 - (v) *the Strategic Environment Levy Policy*
 - (vi) *the Strategic Arts and Heritage Levy Policy*
 - (vii) *the Strategic Transport Levy Policy*
 - (viii) *Prescribed Services Charge Plan (No. 2) 2024-25 Financial Year and*
- (d) *endorse the 2024-25 Minor Capital Works Program (Appendix B).*

Ordinary Meeting 26 September 2024 (OM24/82)

That Council:

- (a) *receive and note the report titled "Budget Review 1 – 2024-25" and*
- (b) *adopt Appendix A as tabled, pursuant to sections 169 and 170 of the Local Government Regulation 2012, Council's amended budget for 2024-25 financial year incorporating:*
 - i. *the statement of income and expenditure*
 - ii. *the statement of financial position*
 - iii. *the statement of changes in equity*
 - iv. *the statement of cash flow*
 - v. *the relevant measurers of financial sustainability*
 - vi. *the long-term financial forecast*
 - vii. *Council's 2024-25 Capital Works Program, endorse the indicative four-year program for a period 2026 to 2029, and note the five-year program for the period 2030 to 2034*
- (c) *note the following documentation applies as adopted 22 June 2024*
 - i. *the Debt policy*
 - ii. *the Revenue policy*
 - iii. *the total value of change, expressed as a percentage, in the rates and utility charges levied for the financial year compared with the rates and utility charges levied in the previous budget*
 - iv. *the Revenue statement*
 - v. *the rates and charges to be levied for the 2024-25 financial year and other matters as adopted 22 June 2024*
 - vi. *the Strategic Environment Levy Policy*
 - vii. *the Strategic Arts and Heritage Levy Policy*
 - viii. *the Strategic Transport Levy Policy*
 - ix. *Prescribed Services Charge Plan (No. 2) 2024-25 Financial Year and*
- (d) *endorse the Minor Capital Works Program (Appendix B).*

Special Meeting 20 June 2024 (SM24/4)

That Council:

1. STATEMENT OF ESTIMATED FINANCIAL POSITION

receive and note Appendix A, pursuant to section 205 of the Local Government Regulation 2012, the statement of the financial operations and financial position of the Council in respect to the 2023-24 financial year.

2. ADOPTION OF BUDGET

adopt Appendix A as tabled, pursuant to sections 169 and 170 of the Local Government Regulation 2012, Council's budget for 2024-25 financial year incorporating:

- i. the statement of income and expenditure*
- ii. the statement of financial position*
- iii. the statement of changes in equity*
- iv. the statement of cash flow*
- v. the relevant measures of financial sustainability*
- vi. the long-term financial forecast*
- vii. the Debt Policy (adopted by Council resolution on 30 May 2024)*
- viii. the Revenue Policy (adopted by Council resolution on 30 May 2024)*
- ix. the total value of the change, expressed as a percentage, in the rates and utility charges levied for the financial year compared with the rates and utility charges levied in the previous budget*
- x. the Revenue Statement*
- xi. Council's 2024-25 Capital Works Program, endorsing the indicative four-year program for the period 2026 to 2029, and noting the five-year program for the period 2030 to 2034*
- xii. the rates and charges to be levied for the 2024-25 financial year and other matters as detailed below in clauses 3 to 10*
- xiii. the 2024-25 Minor Capital Works Program*
- xiv. the Strategic Environment Levy Policy*
- xv. the Strategic Arts and Heritage Levy Policy*
- xvi. the Strategic Transport Levy Policy and*
- xvii. Prescribed Services Charge Plan (No. 2) 2024-25 Financial Year.*

Related Documentation

2024-25 Adopted Budget

Critical Dates

There are no critical dates for this report.

Implementation

There are no implementation details to include in this report.

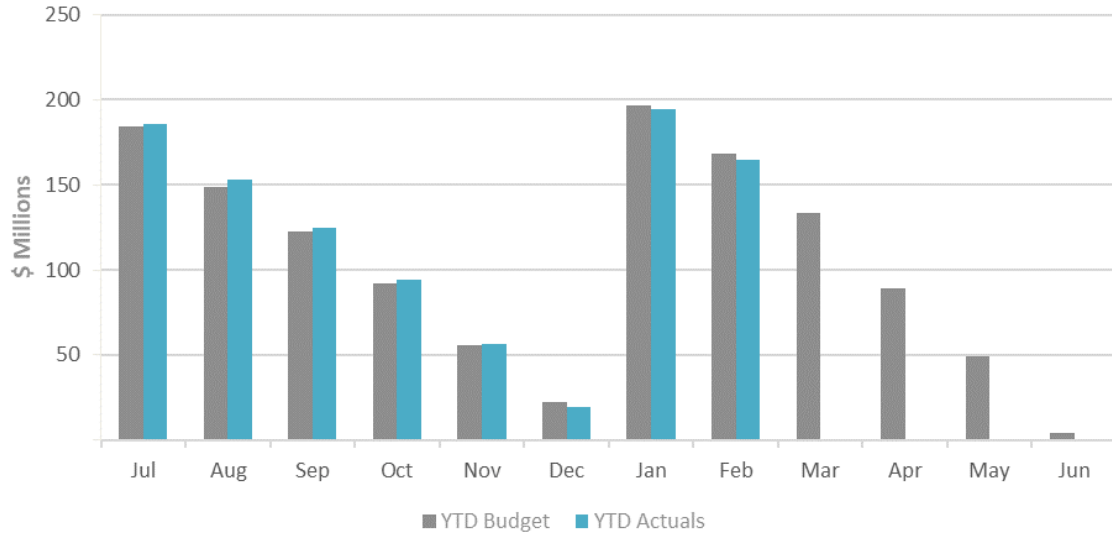
2024-25 BUDGET

Financial Performance Report

February 2025

Statement of Income and Expenses

2024/25 Operating Result



As at 28 February, Council had an operating result of \$164.6 million, which is \$247,000 (0.2%) above current budget.

Statement of Income & Expenses							February 2025
	Annual		YTD				Annual
	Original Budget \$000	Current Budget \$000	Current Budget \$000	Actuals \$000	Variance \$000	Variance %	Year End Forecast \$000
Operating Revenue							
General Rates	319,728	319,728	318,132	316,953	(1,178)	(0.4%)	318,243
Cleansing Charges	84,008	93,380	91,478	92,368	890	1.0%	94,780
Levies	23,872	23,890	23,810	23,793	(18)	(0.1%)	23,890
Fees and Charges	77,152	76,550	53,797	53,602	(195)	(0.4%)	75,983
Interest Received from Investments	14,883	12,870	8,066	6,919	(1,146)	(14.2%)	12,870
Operating Grants and Subsidies	16,129	17,407	13,220	13,244	24	0.2%	17,407
Operating Contributions	320	320	298	268	(30)	(10.1%)	320
Unitywater Participation	52,500	52,500	40,300	40,300	0	0.0%	52,500
Other Revenue	18,775	20,618	13,354	15,060	1,706	12.8%	20,618
Internal Sales/Recoveries	2,719	2,758	2,154	1,772	(382)	(17.7%)	2,758
Total Operating Revenue	610,085	620,020	564,609	564,279	(330)	(0.1%)	619,369
Operating Expenses							
Employee Costs	186,081	189,597	118,742	118,212	(530)	(0.4%)	189,097
Materials and Services	234,321	248,190	162,185	158,358	(3,827)	(2.4%)	248,190
Finance Costs	13,284	13,124	8,762	8,091	(672)	(7.7%)	11,424
Company Contributions	4,149	4,149	4,149	4,149	0	0.0%	4,149
Depreciation Expense	115,664	126,800	84,631	84,658	27	0.0%	126,800
Other Expenses	29,587	30,365	17,834	18,447	614	3.4%	30,365
Recurrent Capital Expenses	4,000	4,000	4,000	7,811	3,811	95.3%	7,811
Total Operating Expenses	587,086	616,224	400,303	399,726	(577)	(0.1%)	617,836
Operating Result	22,999	3,796	164,306	164,553	247	0.2%	1,533
Capital Revenue							
Capital Grants and Subsidies	25,000	54,663	26,535	26,535	-	-	54,663
Capital Contributions - Cash	33,629	25,000	14,948	14,948	-	-	25,000
Capital Contributions - Fixed Assets	74,538	74,538	7	7	-	-	74,538
Total Capital Revenue	133,167	154,201	41,490	41,490	-	-	154,201
Non-recurrent Expenses							
Profit/Loss on disposal, revaluation & impairment	-	-	-	1,418	1,418	-	1,418
Movements in landfill and quarry provisions	2,982	2,982	1,988	1,988	-	-	2,982
Recurrent Capital Expenses - Prior Year	-	-	-	5,456	5,456	-	5,456
Assets Transferred to Third Parties	-	-	-	-	-	-	-
Total Non-recurrent Expenses	2,982	2,982	1,988	8,862	6,874	345.8%	9,856
Net Result	153,185	155,016	203,808	197,180	(6,627)	(3.3%)	145,878

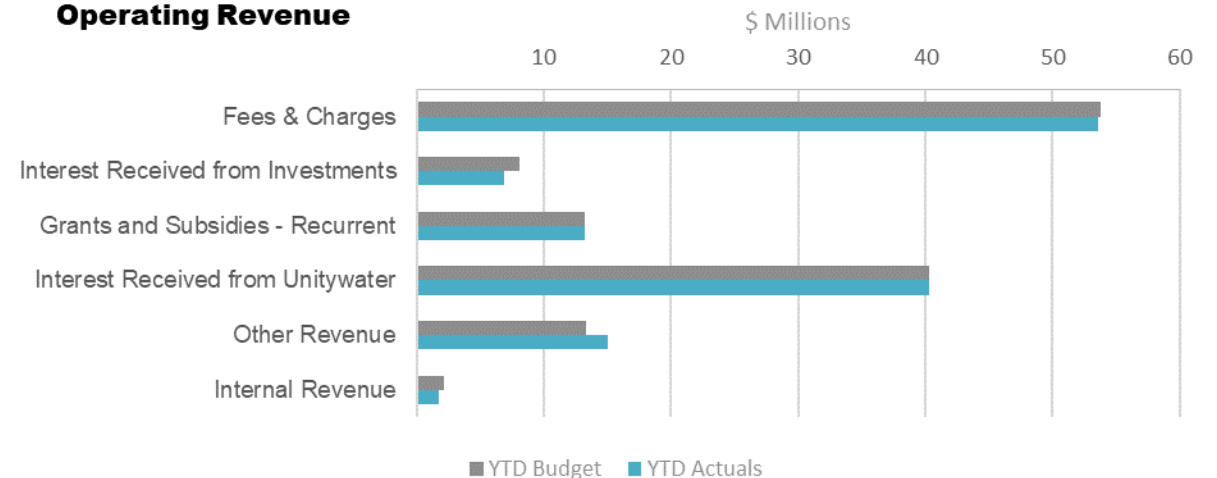
Operating Result - Revenue

\$564.3 million in operating revenue has been received which is \$330,000 lower than budget

- General Rates \$1.2 million lower than budget
- Cleansing Charges higher than budget \$890,000
- Resource Recovery Recyclables \$1.2 million higher than budget
 - \$935,000 one-off catch up payment
 - \$265,000 increased sale of recyclables due to better-than-expected commodity prices
- Interest Received from Investments \$1.1 million lower than budget

Operating Summary			February 2025			
	Annual		YTD			
	Original Budget \$000s	Current Budget \$000s	Current Budget \$000s	Actuals \$000s	Variance \$000s	Variance %
Operating Revenue	610,085	620,020	564,609	564,279	(330)	(0.1%)
Operating Expenses	583,086	612,225	396,303	391,915	(4,388)	(1.1%)
Recurrent Capital Expenses	4,000	4,000	4,000	7,811	3,811	95.3%
Operating Result	22,999	3,796	164,306	164,553	247	0.2%
Capital Revenue	133,167	154,201	41,490	41,490	-	-
Non-recurrent Expenses	2,982	2,982	1,988	8,862	6,874	345.8%
Net Result	153,185	155,016	203,808	197,180	(6,627)	(3.3%)

Operating Revenue



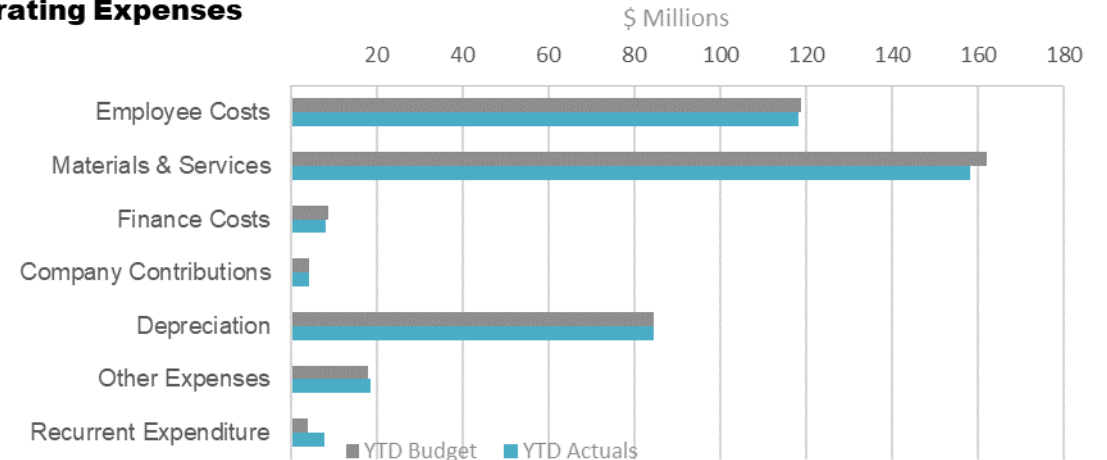
Operating Result - Expenses

\$399.7 million in operating expenses has been incurred which is \$577,000 (0.1%) lower than budget

- Materials and Services under budget \$3.8 million (2.4%)
 - Contracts \$1.8 million under budget
 - Waste \$727,000
 - Digital and Information Services \$682,000
- Levy Projects \$1.3 million under budget
Environment Levy and Transport Levy
- Finance Costs below budget \$672,000 due to accounting treatment for capitalised interest

Operating Summary			February 2025			
	Annual		YTD			
	Original Budget \$000s	Current Budget \$000s	Current Budget \$000s	Actuals \$000s	Variance \$000s	Variance %
Operating Revenue	610,085	620,020	564,609	564,279	(330)	(0.1%)
Operating Expenses	583,086	612,225	396,303	391,915	(4,388)	(1.1%)
Recurrent Capital Expenses	4,000	4,000	4,000	7,811	3,811	95.3%
Operating Result	22,999	3,796	164,306	164,553	247	0.2%
Capital Revenue	133,167	154,201	41,490	41,490	-	-
Non-recurrent Expenses	2,982	2,982	1,988	8,862	6,874	345.8%
Net Result	153,185	155,016	203,808	197,180	(6,627)	(3.3%)

Operating Expenses



Capital Expenditure

\$164.2 million (63.1%) of Council's \$260.1 million total capital works budget has been expensed.

This is compared to the same period last year with \$182 million (54.8%) expensed of Council's \$332 million total capital works budget.

The Core Capital Program has expensed \$98.3 million, 64.5% of budget.

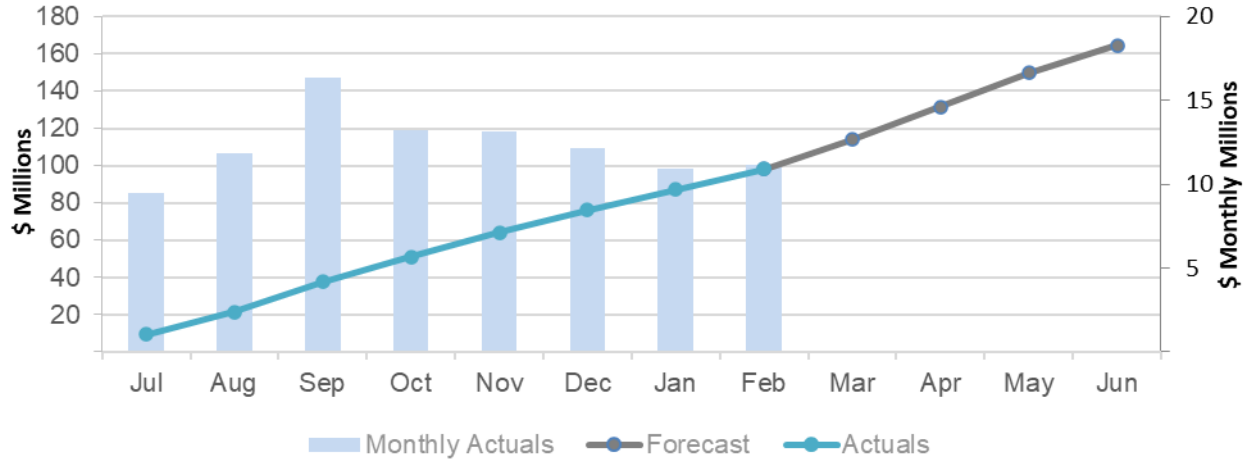
Capital Expenditure				February 2025		
	Annual		YTD		Year End	
	Original Budget \$000s	Current Budget \$000s	Actuals \$000s	% of FY Budget Spent	Forecast Year End Actual	Forecast Year End Variance to Budget
Core Capital Works Program						
Aerodromes	1,525	450	123	27.4%	568	118
Buildings and Facilities	28,306	19,735	9,396	47.6%	17,538	(2,198)
Coast and Canals	6,350	3,467	2,401	69.3%	3,712	245
Environmental Assets	4,150	3,288	1,308	39.8%	2,922	(367)
Minor Works	5,402	7,591	3,160	41.6%	5,742	(1,849)
Holiday Parks	2,881	2,807	1,830	65.2%	2,550	(258)
Parks and Gardens	10,636	9,515	6,328	66.5%	9,743	228
Sports Facilities	21,047	21,480	13,644	63.5%	23,026	1,546
Stormwater	14,318	11,300	8,074	71.5%	11,102	(197)
Transportation	98,948	87,105	52,029	59.7%	90,199	3,094
Deliverability Factor		(14,353)				
Total SCC Core Capital Program	193,564	152,386	98,293	64.5%	167,102	364
Disaster Recovery Funding Arrangements	4,650	13,947	5,415	38.8%	12,546	(1,400)
Fleet	3,500	3,583	1,643	45.9%	3,855	272
Information Technology	10,000	10,680	5,313	49.7%	10,831	151
Waste	12,882	23,978	15,897	66.3%	17,997	(5,981)
Corporate Major Projects	39,730	39,616	26,379	66.6%	43,511	3,896
Strategic Land and Commercial Properties	18,992	15,932	11,207	70.3%	18,133	2,201
Total Other Capital Program	89,754	107,735	65,953	61.2%	106,971	(763)
TOTAL	283,318	260,120	164,246	63.1%	274,074	(400)

The above program of works includes recurrent and non-recurrent expenditure, as reporting in the operating statement

Recurrent Expenses	4,000	4,000	7,811	195.3%	7,811	3,811
Non-Recurrent Expenses	-	-	5,456			

Capital Expenditure

SCC Core Capital Expenditure



To note these figures do not include any deferrals through Budget Review 3.

Building and Facilities

Program YTD spend at 47.6% of total budget. Major Project spends under benchmark spend of 67% - Collections Store 1% spent; Beerwah Cemetery Entrance feature 0% spent; Maleny Showgrounds SportsField Lighting 6% spent.

Environmental Assets

Program YTD spend at 39.8%. Major Project spends under benchmark spend of 67%. Martins Creek Bushland Reserve Trail 2%; Sunshine Coast Nature Base Recreation Precinct 25%.

Parks and Gardens

Program YTD spend at 66.5% of total budget. Coastal Pathway 75% YTD spend.

Sports Facilities

Program YTD spend at 64% of total budget. Honey Farm Sports & Rec Precinct 66% YTD spend.

Transportation

Program YTD spend at 60% of total budget. Bus Stop Program 62.4% spend YTD. Road Resurfacing 60.3% spend YTD.

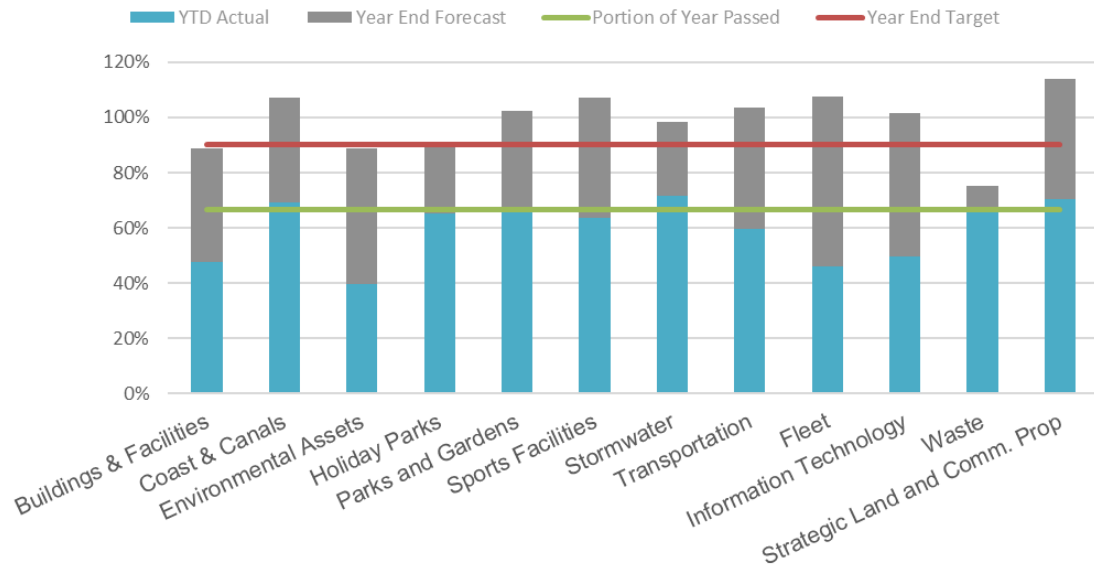
Strategic Land and Commercial Properties.

Program YTD spend at 70.3% of total budget.

Disaster Recovery Funding Arrangements

Program YTD spend at 39% of total budget. Council have requested an extension of time for delivery for Buderim Tramway Landslide and Trail Repair and David Low Way Landslip scheduled to be completed by 30 June 2025.

% YTD spent compared to profiled budget by Program

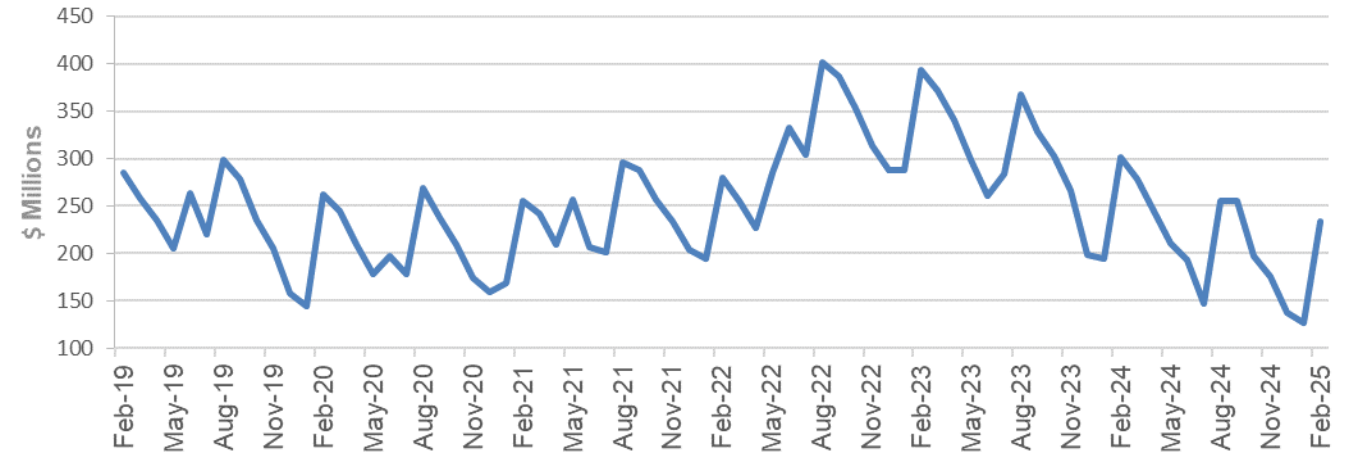


Cash Flows and Balance Sheet

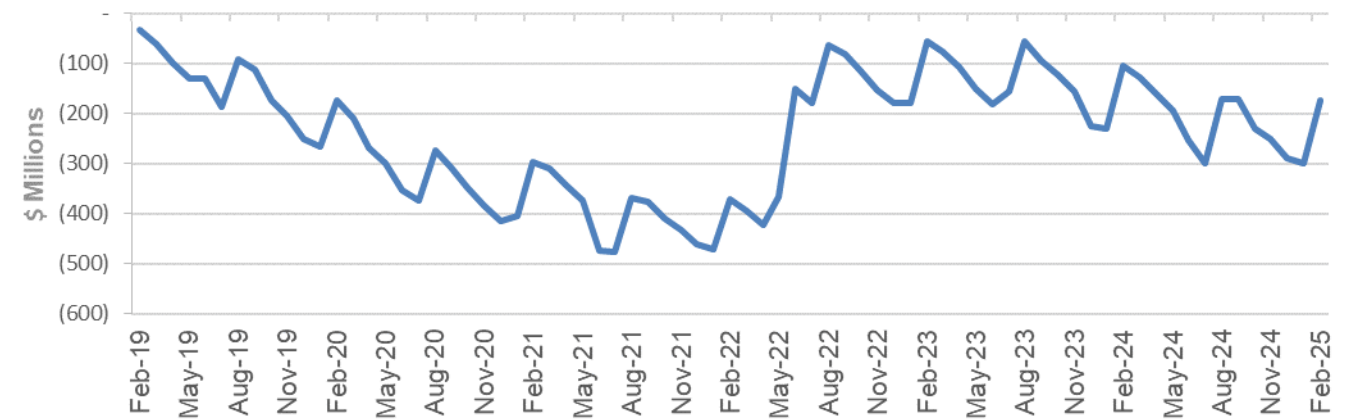
- Cash balance at 28 February was \$233.8 million excluding Trust
- Debt balance at 28 February was \$421 million

Cash and Balance Sheet		February 2025		
	Current Full Year Budget \$000s	YTD Budget \$000s	YTD Actuals \$000s	
CASH FLOWS				
Opening Cash	193,347	127,429	127,429	
Net Cash Inflow/(Outflows) from:				
Operating Activities	78,916	214,651	215,400	
Investing Activities	(87,477)	(89,661)	(83,636)	
Financing Activities	(2,781)	(25,975)	(25,384)	
Net Increase/(decrease) in Cash Held	(11,343)	99,015	106,380	
Cash at year end	182,004	226,444	233,810	
BALANCE SHEET				
Current Assets	262,164			
Non Current Assets	9,030,914			
Total Assets	9,293,078			
Current Liabilities	190,056			
Non Current Liabilities	489,867			
Total Liabilities	679,923			
Net Community Assets/Total Community Equity	8,613,155			

Cash Balance



Net Cash



Debt

Council's current debt balance is \$421 million.

During February, a debt repayment occurred reducing the debt principal by \$12.8 million.

Sunshine Coast Council's debt program is governed by the 2024-25 Debt Policy, which was adopted with the Original Budget adoption on 20 June 2024 and updated with Budget Review 2 on 12 December 2024.

New borrowings are undertaken in accordance with the Queensland Treasury Corporation Guidelines, the Statutory Bodies Financial Arrangements Act 1982 and Section 192 of the Local Government Regulation 2012.

Council's forecast borrowings for the 2024-25 financial year after budget review 2 have increased from \$20.3 million to \$23.2 million and relate to:

- \$21.2 million for Waste
- \$1.8 million for Holiday Parks
- \$288,000 for Caloundra Aerodrome Master Plan

Debt - 2024-25				
	Opening Balance	Debt Redemption	New Borrowings	Closing Balance
	\$000	\$000	\$000	\$000
Sunshine Coast Council Core	345,795	20,064	23,194	348,925
Maroochydore City Centre	100,213	5,784	-	94,429
Total	446,008	25,847	23,194	443,354



Investment Performance

At month end Council has \$233.8 million cash (excluding Trust funds), with an average interest rate of 4.9%, being 0.22% above benchmark. This is compared to the same period last year with \$301 million cash (excluding Trust funds) with an average interest rate of 5.06%, being 0.59% above benchmark.

The benchmark used to measure performance of cash funds is the Bloomberg AusBond Bank Bill Index (BAUBIL).

All investment parameters remain within the guidelines established by the Investment Policy.

Investment Performance - February 2025					
Liquidity as at:		28/02/2025		Term deposits maturing:	
		\$'000's		\$'000's	Count
At-call accounts					
QTC + CBA (excl. trust)	163,810	63.30%		-	-
Maturities within 7 days	-	0.00%		50,000	2
Total at-call	163,810	63.30%		20,000	1
Investment Policy Target		10.00%		-	-
				-	-
				70,000	3

INVESTMENT SUMMARY (including Trust) as at:	28/02/2025		30/11/2024		29/02/2024		Investment Policy	
							Individual Limit	Group Limits
A1+ (QTC)	89,767	35%	131,666	65.0%	92,662	28.6%	100%	100%
A1+ (Other)	169,004	65%	70,775	35.0%	211,712	65.3%	100%	100%
A1	-	0%	-	0.0%	-	0.0%	60%	100%
A2	-	0%	-	0.0%	20,000	6.2%	60%	90%
A3	-	0%	-	0.0%	-	0.0%	10%	30%
Total Funds	258,771		202,441		324,374			
FUND SUMMARY								
General Funds	233,810		177,919		301,382			
Trust Funds	24,961		24,522		22,991			
Total Funds	258,771		202,441		324,374			

Risks

The 2024-25 budget has been developed to ensure long term financial sustainability for the Sunshine Coast region. A key element to long term financial sustainability is achieving the targeted operating result.

The following items need continued attention:

- The achievement of revenue targets
- The delivery of the \$9.9 million in savings initiatives included in the operating result, of which \$8.1 million is attributed to the Employee Vacancy Rate.

Failure to achieve the budgeted operating result will negatively impact Council's financial sustainability both in the short term and long term.

Continued monitoring of the delivery of the capital works program within budgeted scope and cost.

Thanks for your time



sunshinecoast.qld.gov.au

2024-25 Financial Year Grant Funding

	Description	Division	Suburb	Estimated Construction Start Month	Construction Completed Month	TOTAL Grant Revenue \$'000	Project Expenditure to date \$'000
Federal Government						(\$10,098)	\$11,390
1	Roads to Recovery Program					(\$4,800)	
Local Road and Community Infrastructure Grant Funding - Round 4						(\$4,898)	\$10,449
2	H3732 - Oval Avenue and Gosling St Upgrade	Division 02	Caloundra	July 2024	June 2026	(\$1,758)	\$2,792
3	H5683 - LRCIP4 Venue 114 - Stage 1 Solar Install	Division 03	Bokarina	February 2024	September 2024	(\$200)	\$1,926
4	H7797 - LRCIP4 Kawana Waters Regional Aquatic Centre	Division 03	Bokarina	March 2023	June 2025	(\$347)	\$3,653
5	K3827 - LRCIP4 Charles Clarke Park Revetment Wal	Division 04	Mooloolaba	February 2024	September 2024	(\$500)	\$600
6	H4607 - LRCIP4 Maple Street - Maleny Streetscape	Division 05	Maleny	July 2024	June 2025	(\$600)	\$57
7	H7584 - LRCIP4 Mountain View Road Maleny Lookout	Division 05	Maleny	March 2024		(\$500)	\$538
8	H2063 - LRCIP4 Power Memorial Park Renew Play Equipment	Division 08	Mudjimba	October 2024	November 2024	(\$98)	\$308
9	K4113 - LRCIP4 Lions and Norrie Job Coolum Park	Division 09	Coolum Beach	June 2024	October 2024	(\$500)	\$562
10	K3519 - LRCIP4 Nambour Yandina United Football Club	Division 10	Yandina		May 2024	(\$196)	\$1
11	K2901 - Solar System Replacement	Whole of Council				(\$200)	\$12
Local Road and Community Infrastructure Grant Funding - Round 3						(\$400)	\$941
12	K2732 - LRCIP3 WOR LED Streetlighting Upgrades	Whole of Council		July 2024	December 2024	(\$400)	\$941
State Government						(\$26,815)	\$15,162
13	Disaster Recovery Funding Arrangements					(\$15,498)	\$0
Disaster Ready Fund - Round 1						(\$500)	\$0
14	H7884 - Mooloolaba Foreshore Central Meeting Pla	Division 04	Mooloolaba			(\$500)	\$0
Blackspot Funding						(\$1,238)	\$222
15	K4895 - BlackSpot - Old Gympie Road Beerburrum	Division 01	Beerburrum			(\$500)	\$136
16	K6053 - BlackSpot Cotton Tree Area - Speed Reduction	Division 04	Maroochydore			(\$50)	\$20
17	K6054 - BlackSpot Sixth Ave Maroochydore - side	Division 04	Maroochydore			(\$350)	\$32
18	K3444 - BlackSpot Ilkley Road Ilkley	Division 05	Ilkley			(\$70)	\$12
19	K6056 - Blackspot - Mons Road Forest Glen	Division 07	Forest Glen			(\$268)	\$21
Community Sustainability Action Grant - Round 8						(\$14)	\$1
20	K7987 - Bankfoot House - Dairy Shingle Roof Rene	Division 01	Glass House Mountains			(\$14)	\$1
Minor Infrastructure and Inclusive Facilities Fund						(\$474)	\$91
21	K7686 - MSSWP2 - Ocean View Avenue and Palm Driv	Division 04	Mooloolaba	April 2025	April 2025	(\$112)	\$27
22	K7687 - MSSWP3 - Meta Street and Douglas Street	Division 04	Mooloolaba	March 2025	April 2025	(\$112)	\$30
23	K7596 - Maleny Skate Park Upgrade Phase 2	Division 05	Maleny			(\$250)	\$33
Minor Infrastructure Program						(\$125)	\$1,072
24	H3892 - Lions-Norrie Job Park, Coolum Landscape Plan	Division 09	Coolum Beach			(\$125)	\$1,072
Queensland Transport Cycle Network Program						(\$2,665)	\$9,221
25	K2705 - Coastal Pathway BA 233 to 229 Warana	Division 04	Warana			(\$575)	\$434
26	H3839 - LGIP Stringybark Rd Footbridge-Pathway	Division 07	Sippy Downs			(\$1,400)	\$8,748
27	H8416 - Emu Mountain Road Pathway Construction	Division 09	Coolum Beach			(\$690)	\$39
2022-24 Local Government Grants and Subsidies Program						(\$98)	\$182
28	H5637 - Caloundra Headland Coastal Pathway	Division 02	Kings Beach	September 2023	July 2024	(\$98)	\$182
Walking Network Plans						(\$36)	\$0
29	K3037 - Walking Network Plans	Whole of Council				(\$36)	\$0
30	Passenger Transport Accessible Infrastructure Program					(\$422)	
School Transport Infrastructure Program						(\$821)	\$496
31	K7471 - STIP - Landsborough State School - Pathw	Division 01	Landsborough	September 2024	September 2024	(\$492)	\$260
32	K7376 - STIP - Brightwater State School Dianell	Division 06	Mountain Creek	December 2024	December 2024	(\$300)	\$205
33	K7377 - STIP - Good Samaritan Catholic College	Division 09	Bli Bli			(\$29)	\$31
South East Queensland Community Stimulus Program						(\$3,160)	\$2,380
34	K2914 - Beerwah Cemetery entrance feature and carparking	Division 01	Beerwah			(\$310)	\$1
35	K6414 - Khancoban Drive Park - District Park Development	Division 06	Buderim			(\$250)	\$30
36	K7394 - Albany Lakes Park - Public Amenity	Division 06	Sippy Downs			(\$400)	\$16
37	H5133 - South Coolum Road Coolum New Pathway	Division 08	Coolum Beach			(\$250)	\$38
38	K7568 - Sundew Street MUDJIMBA - East Section kerb and channel	Division 08	Mudjimba			(\$800)	\$20
39	K3347 - Lions Norrie Job Park Coolum Pump Track	Division 09	Coolum Beach			(\$550)	\$15
40	H4605 - SEQCSP Eumundi Town Centre Placemaking	Division 10	Eumundi	August 2024	March 2025	(\$600)	\$2,260
Transport Infrastructure Development Scheme						(\$1,764)	\$1,497
41	H4613 - Cotton Tree Precinct Improvements	Division 04	Maroochydore	March 2025	March 2025	(\$150)	\$0
43	K1771 - Petrie Creek Road Shoulder Widening from Paynters Creek Road to Celestine Place	Division 07	Rosemount			(\$457)	\$194
44	K1719 - Ridgeview Drive and Havana Road West Junction	Division 09	Peregian Springs			(\$132)	\$359
44	H9072 - North Arm Yandina Creek Road Seal Wideni	Division 09	Yandina Creek	November 2024	May 2025	(\$1,025)	\$944

Project Complete

Related Report / Additional Information

Meeting:	Ordinary Meeting	Date:	27 March 2025
Requesting Councillor:	Cr T Landsberg		
Item:	8.1 - February 2025 Financial Performance Report		
Circulation	20 March 2025		
Officer :	Coordinator Financial Services	Approving GE (title):	Group Executive Business Performance

In response to a question raised by Councillor T Landsberg, please note the following additional information for your consideration.

Question:

Provide details on where the grant money that is not expended on Bowman Road and Gosling Street intersection will go.

Response:

The Local Roads and Community Infrastructure Program Phase 4 (LRCIP4) Grant funding program guidelines state that eligible projects are required to be physically completed by 30 June 2025.

While the Bowman Road/Gosling Street Intersection Upgrade meets eligibility criteria it will not be physically complete by this date.

To ensure all LRCIP4 funding is able to be acquitted by this deadline, \$1,757,575 has been reallocated from the Bowman Road/Gosling Street Intersection Upgrade to two projects:

Kiamba Road Bridge Replacement	\$ 557,575
Commissioners Flat Road Safety Improvements	\$1,200,000

Both projects meet eligibility criteria and the required funding acquittal deadline and have been accepted by the Commonwealth Government.