

# STATEMENT OF INCOME AND EXPENSES

For the period ending 30 June 2017

SUNSHINE COAST COUNCIL TOTAL

	Current Budget 2015/16 \$000	Forecast Budget 2016/17 \$000	Forward Estimate									
			2017/18 \$000	2018/19 \$000	2019/20 \$000	2020/21 \$000	2021/22 \$000	2022/23 \$000	2023/24 \$000	2024/25 \$000	2025/26 \$000	
<b>Operating Revenue</b>												
Gross Rates & Utility Charges	254,248	271,352	282,976	295,162	307,873	322,722	338,285	354,597	371,695	389,615	408,397	
Interest from Rates & Utilities	1,277	1,340	1,346	1,353	1,360	1,367	1,374	1,380	1,387	1,394	1,401	
Less Discounts, Pensioner Remissions	(11,435)	(13,353)	(13,860)	(14,387)	(14,990)	(15,622)	(16,282)	(16,973)	(17,696)	(18,452)	(19,241)	
Net Rates & Utility Charges	244,090	259,339	270,463	282,129	294,243	308,467	323,376	339,005	355,386	372,556	390,557	
Fees & Charges	59,878	62,787	64,513	66,352	68,243	70,597	73,033	50,131	51,776	53,472	55,440	
Interest Received from Investments	8,530	8,603	8,874	9,101	9,503	9,964	10,344	10,842	11,745	12,655	13,565	
Grants and Subsidies - Recurrent	12,115	12,077	12,077	12,077	12,077	12,077	12,077	12,077	12,077	12,077	12,077	
Operating contributions	1,136	706	706	706	706	706	706	706	706	706	706	
Interest Received from Unitywater	23,933	23,933	23,933	23,933	23,933	23,933	23,933	23,933	23,933	23,933	23,933	
Dividends Received	26,162	26,162	26,162	26,162	26,162	26,162	26,162	28,612	28,927	29,182	29,482	
Other Revenue	13,673	19,189	24,577	25,391	40,097	31,623	29,677	31,153	32,046	32,604	33,708	
Internal Revenues	6,458	6,170	6,340	6,520	6,706	6,938	7,177	7,424	7,681	7,946	8,220	
Community Service Obligations	-	-	-	-	-	-	-	-	-	-	-	
<b>Total Operating Revenue</b>	<b>395,974</b>	<b>418,965</b>	<b>437,645</b>	<b>452,372</b>	<b>481,670</b>	<b>490,466</b>	<b>506,485</b>	<b>503,882</b>	<b>524,276</b>	<b>545,131</b>	<b>567,687</b>	
<b>Operating Expenses</b>												
Employee costs	123,264	128,392	131,923	135,683	139,550	144,364	149,345	154,497	159,828	165,342	171,046	
Materials & Services	152,141	161,701	168,274	174,763	186,576	189,425	198,415	193,129	201,792	210,784	220,517	
Internal Expenditure	-	-	-	-	-	-	-	-	-	-	-	
Finance Costs	9,618	9,684	11,712	11,497	11,048	10,575	22,149	9,106	8,245	7,459	5,587	
Company Contributions	1,218	1,421	1,446	1,474	1,502	1,539	1,578	1,617	1,658	1,699	1,741	
Depreciation	66,773	68,920	72,546	75,264	78,068	80,004	80,951	83,146	85,314	86,589	87,634	
Other Expenses	18,647	17,924	18,247	18,594	18,947	19,421	19,906	20,404	20,914	21,437	21,973	
Competitive Neutrality Adjustments	-	-	-	-	-	-	-	-	-	-	-	
<b>Total Operating Expenses</b>	<b>371,661</b>	<b>388,041</b>	<b>404,149</b>	<b>417,275</b>	<b>435,690</b>	<b>445,328</b>	<b>472,344</b>	<b>461,900</b>	<b>477,750</b>	<b>493,310</b>	<b>508,498</b>	
<b>Operating Result</b>	<b>24,313</b>	<b>30,924</b>	<b>33,496</b>	<b>35,097</b>	<b>45,979</b>	<b>45,138</b>	<b>34,141</b>	<b>41,983</b>	<b>46,526</b>	<b>51,821</b>	<b>59,189</b>	
<b>Capital Revenue</b>												
Capital Grants and Subsidies	11,343	12,525	7,660	7,806	7,954	8,153	8,357	8,566	8,780	9,000	9,225	
Capital Contributions	23,000	22,000	25,200	25,200	21,200	18,200	18,200	18,200	18,200	18,200	18,200	
Contributed Assets	67,624	60,000	60,000	60,000	55,000	50,000	45,000	46,125	47,278	48,460	49,672	
Other Capital Revenue	-	-	-	-	-	-	-	-	-	-	-	
<b>Net Result</b>	<b>126,281</b>	<b>125,449</b>	<b>126,356</b>	<b>128,103</b>	<b>130,134</b>	<b>121,491</b>	<b>105,698</b>	<b>114,874</b>	<b>120,784</b>	<b>127,481</b>	<b>136,286</b>	