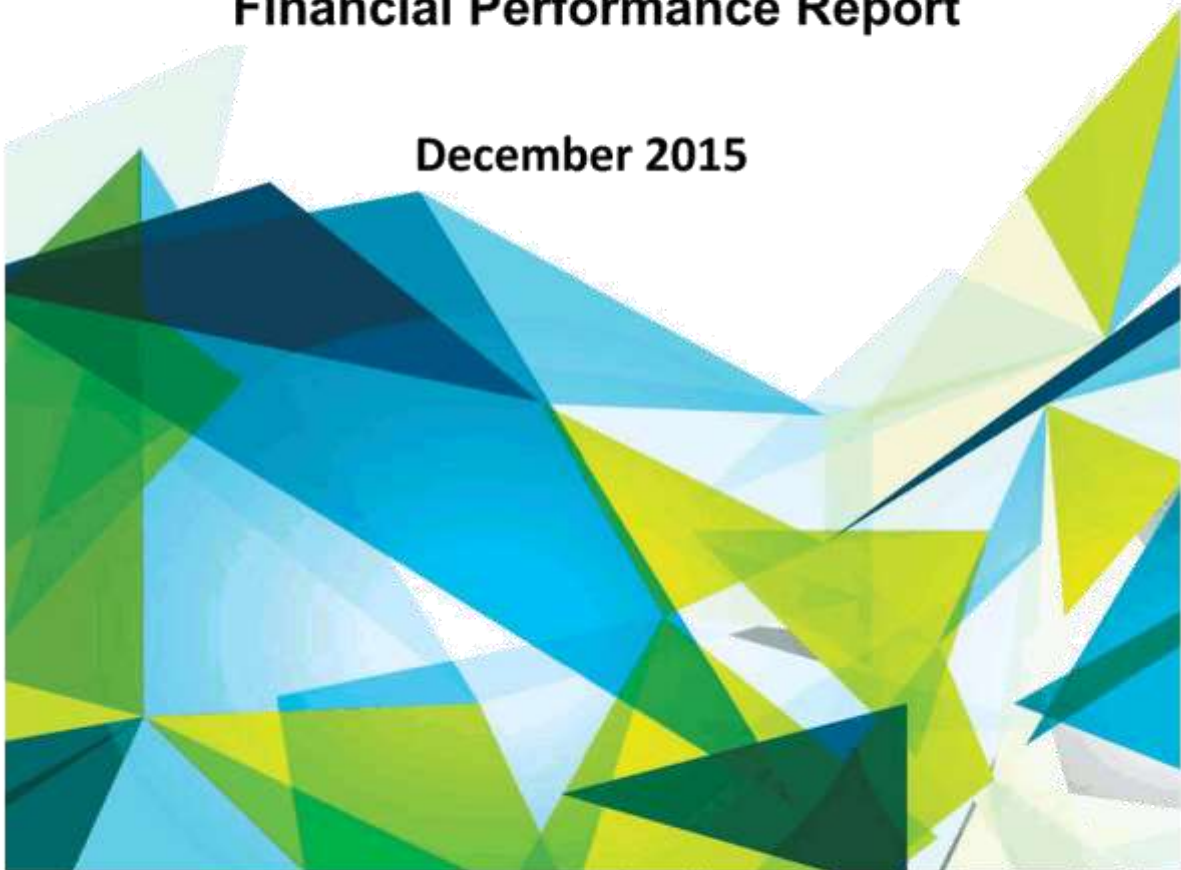




Financial Performance Report

December 2015

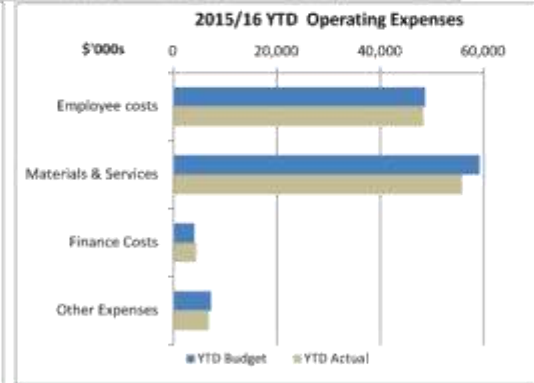
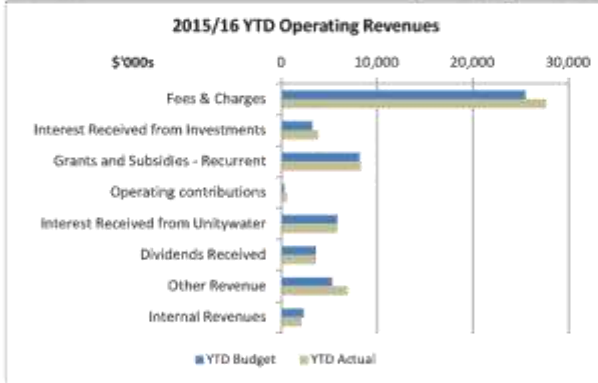


FINANCIAL PERFORMANCE REPORT December 2015
HEADLINE - OPERATING

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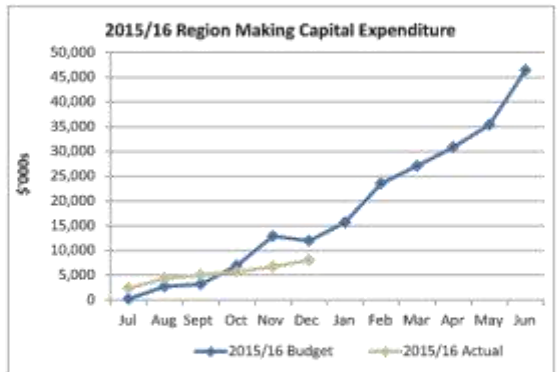
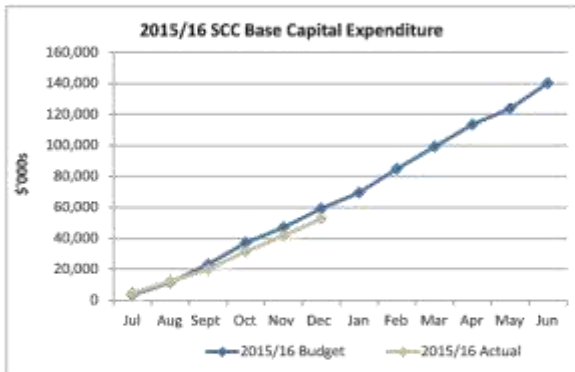
FINANCIAL PERFORMANCE REPORT December 2015
HEADLINE - OPERATING

	Annual		YTD			
	Original Budget \$000s	Forecast Budget \$000s	Forecast Budget \$000s	Actuals \$000s	Variance \$000s	Variance %
Operating Revenue	386,107	395,974	188,730	197,343	8,612	4.6%
Operating Expenses	364,650	371,661	182,846	178,487	(4,360)	(2.4%)
Operating Result	21,457	24,313	5,884	18,856	12,972	220.5%
NET Result	62,975	126,281	59,696	73,950	14,254	23.9%



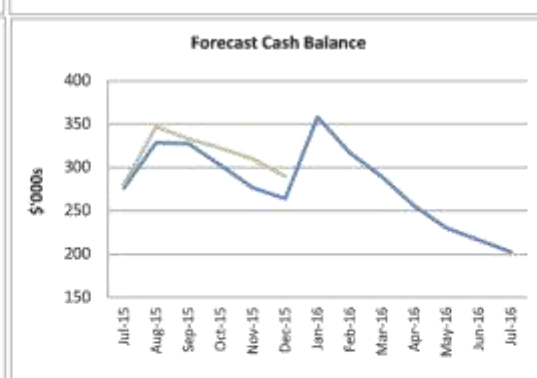
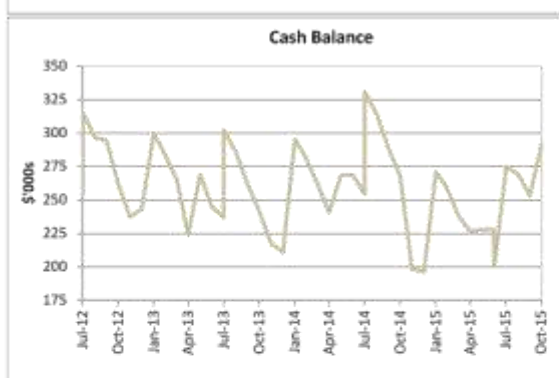
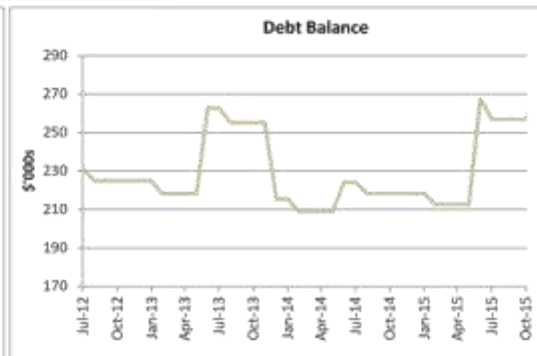
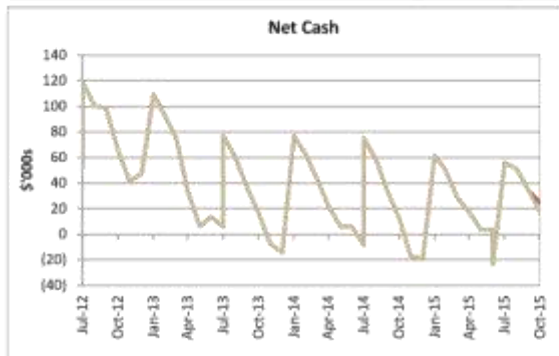
HEADLINE - CAPITAL

	Annual		YTD			
	Original Budget \$000s	Forecast Budget \$000s	Forecast Budget \$000s	Actuals \$000s	Variance \$000s	Variance %
Capital Revenue	41,518	101,967	53,812	55,094	(1,282)	
Other Capital Revenues	111,768	108,007	38,255	33,846	4,408	
Total Capital Revenues	153,286	209,974	92,067	88,940	3,126	
Capital Works Expenditure	183,368	186,649	73,177	61,104	12,073	(16.50%)
Other Capital Expenditure	40,156	83,155	41,103	44,536	(3,433)	
Total Capital Expenditure	223,524	269,804	114,280	105,640	8,640	
Funds from General Reserve	70,238	59,830	22,214	16,700	5,514	

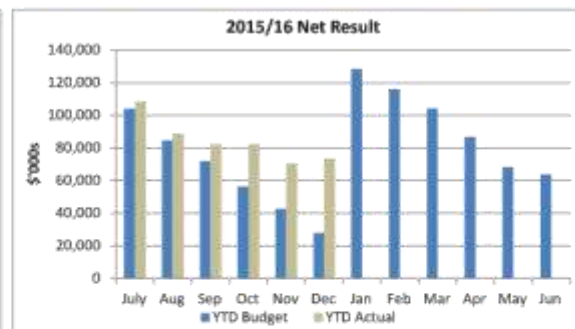
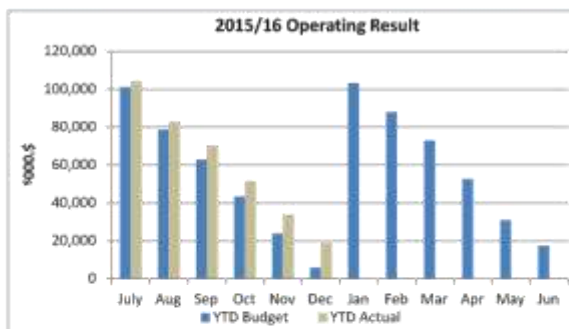


FINANCIAL PERFORMANCE REPORT December 2015
HEADLINE - CASH AND BALANCE SHEET

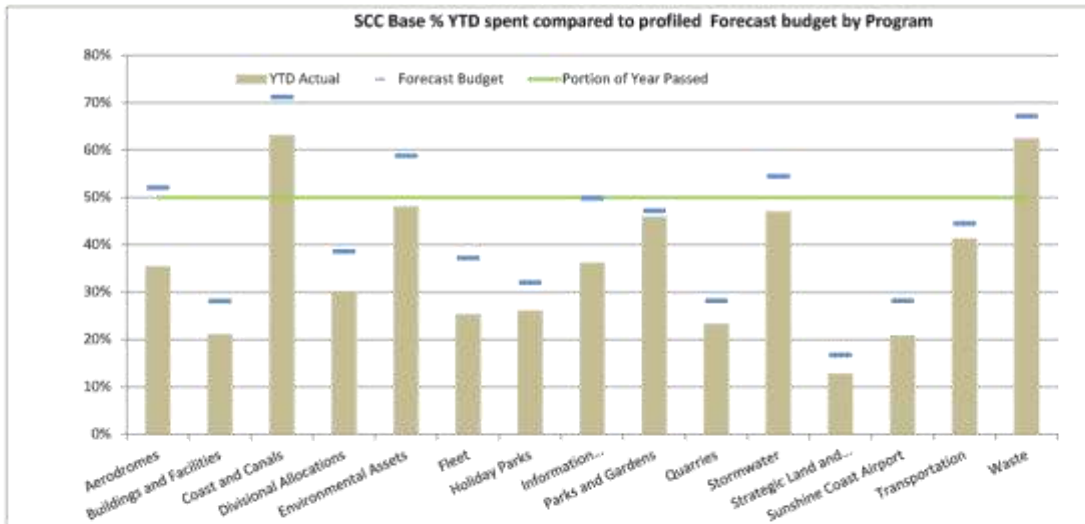
	Annual		YTD		
	Original Budget \$000s	Forecast Budget \$000s	Actuals \$000s	Forecast Budget \$000s	Variance \$000s
CASH FLOWS					
Opening Cash	229,692	287,386	287,386	287,386	0
Net Cash Inflow/(Outflows) from:					
Operating Activities	82,091	100,195	53,575	40,883	12,692
Investing Activities	(141,850)	(151,505)	(44,403)	(66,830)	22,427
Financing Activities	29,179	27,488	(6,873)	(6,873)	0
Net Increase/(decrease) in Cash Held	(30,581)	(23,822)	2,299	(32,820)	35,119
Cash at year end	199,111	263,564	289,685	254,566	35,119
BALANCE SHEET					
Current Assets	223,040	314,530	317,198		
Non Current Assets	4,471,353	4,812,716	4,576,917		
Total Assets	4,694,394	5,127,246	4,894,115		
Current Liabilities	92,112	94,722	61,344		
Non Current Liabilities	311,641	306,801	287,968		
Total Liabilities	403,753	401,524	349,311		
Net Community Assets/ Total Community Equity	4,290,641	4,725,722	4,544,804		



FINANCIAL PERFORMANCE REPORT							December 2015
STATEMENT OF INCOME & EXPENSES							
	Annual		YTD				Annual
	Original Budget \$000s	Current Budget \$000s	Forecast Budget \$000s	Actuals \$000s	Variance \$000s	Variance %	Forecast Budget \$000s
Operating Revenue							
Net Rates and Utility Charges	243,381	241,166	118,575	120,652	2,077	1.8%	244,090
Fees and Charges	54,733	56,625	32,453	34,999	2,546	7.8%	59,878
Interest Received from Investments	7,700	7,700	3,850	4,611	761	19.8%	8,530
Operating Grants and Subsidies	11,946	11,985	8,481	8,824	344	4.1%	12,115
Operating Contributions	696	696	348	607	259	74.5%	1,136
Interest Received from Unity Water	23,933	23,933	11,805	11,642	(163)	(1.4%)	23,933
Dividends Received	26,162	26,162	4,250	4,358	108	2.5%	26,162
Other Revenue	11,132	11,568	6,164	9,177	3,013	48.9%	13,673
Internal Sales/Recoveries	6,424	6,424	2,804	2,471	(332)	(11.9%)	6,458
Community Service Obligations	(0)	(0)	0	0	(0)	(100.0%)	(0)
Total Operating Revenue	386,107	386,259	188,730	197,343	8,612	4.6%	395,974
Operating Expenses							
Employee Costs	121,667	122,321	62,019	61,505	(515)	(0.8%)	123,264
Materials and Services	148,334	150,194	73,041	68,899	(4,143)	(5.7%)	152,141
Internal Materials and Services	(0)	0	0	0	0	0.0%	0
Finance Costs	9,505	9,505	4,758	5,186	428	9.0%	9,618
Company Contributions	1,218	1,218	1,218	1,218	0	0.0%	1,218
Depreciation Expense	67,058	67,058	33,150	33,152	2	0.0%	66,773
Other Expenses	16,868	18,542	8,660	8,528	(132)	(1.5%)	18,647
Competitive Neutrality Adjustments	0	0	0	0	(0)	(100.0%)	0
Total Operating Expenses	364,650	368,838	182,846	178,487	(4,360)	(2.4%)	371,661
Operating Result	21,457	17,421	5,884	18,856	12,972	220.5%	24,313
Capital Revenue							
Capital Grants and Subsidies	4,894	9,826	4,000	4,186	186	4.6%	11,343
Capital Contributions - Cash	12,000	12,028	16,000	16,679	679	4.2%	23,000
Capital Contributions - Fixed Assets	24,624	24,624	33,812	34,230	418	1.2%	67,624
Total Capital Revenue	41,518	46,479	53,812	55,094	1,282	2.4%	101,967
Net Result	62,975	63,899	59,696	73,950	14,254	23.9%	126,281



FINANCIAL PERFORMANCE REPORT							December 2015	
CAPITAL EXPENDITURE								
Capital Works Program	Annual		YTD			Annual		
	Original Budget \$000s	Current Budget \$000s	Forecast Budget \$000s	Actuals \$000s	Variance on YTD budget	% of FY Forecast spent	Forecast Budget \$000s	
Aerodromes	215	533	279	194	-30.5%	35.5%	548	
Buildings and Facilities	6,422	9,250	2,451	1,846	-24.7%	21.0%	8,781	
Coast and Canals	1,900	2,007	960	1,290	34.3%	62.4%	2,067	
Divisional Allocations	3,590	3,777	1,410	1,106	-21.5%	35.5%	3,115	
Environmental Assets	975	1,438	1,020	697	-31.7%	45.7%	1,523	
Fleet	3,118	3,935	1,463	998	-31.8%	25.4%	3,935	
Holiday Parks	770	1,260	259	207	-20.0%	26.1%	791	
Information Technology	3,620	4,592	2,704	1,882	-30.4%	36.3%	5,192	
Parks and Gardens	9,975	14,254	6,950	7,020	1.0%	45.1%	15,563	
Quarries	630	809	262	116	-55.8%	23.4%	496	
Stormwater	5,972	7,014	4,161	3,047	-26.8%	47.0%	6,478	
Strategic Land and Commercial Properties	1,350	6,831	3,070	1,476	-51.9%	13.0%	11,340	
Sunshine Coast Airport	5,056	7,504	2,089	1,431	-31.5%	20.8%	6,886	
Transportation	49,500	75,339	30,380	26,515	-12.7%	41.1%	64,466	
Waste	4,387	9,876	3,406	4,890	43.6%	62.5%	7,818	
Total SCC Base Capital Program	97,480	148,419	60,865	52,715	-13.4%	37.9%	138,997	
Maroochydore City Centre - SCC Delivery	7,504	9,904	3,287	5,571	69.5%	56.3%	9,904	
Maroochydore City Centre - Suncentral Delivery	24,156	24,156	8,122	1,500	-81.5%	6.2%	24,156	
Palmview	5,000	5,000	-	0	0.0%	0.0%	2,500	
Sunshine Coast Airport Runway	-	-	340	333	-1.9%	27.2%	1,225	
Solar Farm	49,228	43,328	564	984	74.6%	10.0%	9,866	
Total Region Making Capital Program	85,888	82,388	12,312	8,389	-31.9%	17.6%	47,652	
TOTAL	183,368	230,807	73,177	61,104	-16.5%	32.7%	186,649	



Project summary by Job status (SCC Base only)	Number of Capital Jobs	%	Current Budget \$000	%
Not Started	127	10.4%	6,376	4.6%
Works in Progress	750	61.6%	110,938	79.8%
Complete	311	25.5%	19,268	13.9%
On Hold	30	2.5%	2,416	1.7%
Total	1,218		138,997	

Note: Capital graphs and tables have been updated to reference Forecast Budget (Budget Review 2)

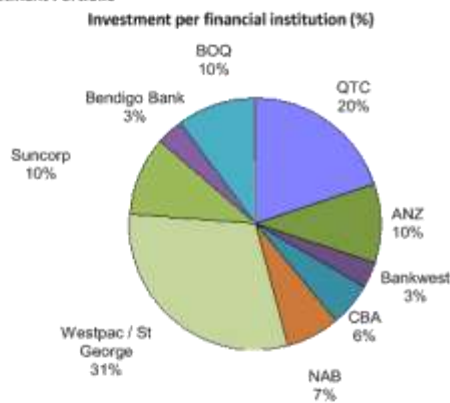
FINANCIAL PERFORMANCE REPORT December 2015
INVESTMENT PERFORMANCE

Liquidity as at:		31/12/2015	
		\$'000's	
At-call accounts			
QTC + CBA (excl. trust)	\$69,875,476		23.69%
Maturities within 7 days	\$0		0.00%
Total at-call	\$69,875,476		23.69%
Investment Policy Target			10.00%

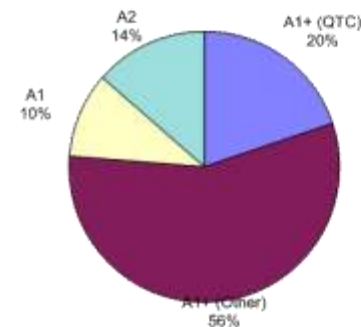
Term deposits maturing:		
	\$'000's	Count
within 30 days	\$50,000,000	4
30-59 days	\$40,000,000	4
60-89 days	\$40,000,000	4
90-179 days	\$80,000,000	8
180-364 days	\$10,000,000	1
1 year - 3 years	\$0	0
Total	\$220,000,000	21

INVESTMENT SUMMARY (including Trust) as at:				Investment Policy				
	31/12/2015		31/09/2015		31/12/2014		Individual Limit	Group Limits
A1+ (QTC)	\$58,458	19.8%	\$52,175	14.9%	\$42,194	19.5%	100%	100%
A1+ (Other)	\$166,460	56.4%	\$237,673	67.9%	\$114,107	52.8%	35%	100%
A1	\$30,000	10.2%	\$20,000	5.7%	\$30,000	13.9%	30%	40%
A2	\$40,000	13.6%	\$40,000	11.4%	\$30,000	13.9%	15%	35%
Total Funds	\$294,918		\$349,849		\$216,301			
FUND SUMMARY								
General Funds	\$289,875		\$345,339		\$212,544			
Trust Funds	\$5,042		\$4,510		\$3,993			
Total Funds	\$294,918		\$349,849		\$216,536			

Investment Portfolio



Investment by Standard & Poor's (Short Term Credit Rating)



Investment Performance

