

**Sunshine Coast Council - Total
 Statement of Income and Expense**

For Period Ending 30 June

	Budget*	Budget	Forecast								
	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Operating Revenue											
Gross Rates & Utility Charges	289,388	304,969	316,792	330,288	344,821	361,318	378,605	396,721	415,706	435,601	456,449
Interest from Rates & Utilities	670	670	696	727	759	796	835	876	919	964	1,011
Less Discounts, Pensioner Remissions	(12,781)	(13,414)	(13,937)	(14,550)	(15,190)	(15,935)	(16,716)	(17,535)	(18,394)	(19,295)	(20,241)
Net Rates & Utility Charges	277,277	292,225	303,551	316,465	330,389	346,179	362,724	380,062	398,231	417,269	437,220
Fees & Charges	55,338	58,109	59,765	61,469	63,589	65,783	68,053	70,400	72,829	75,342	77,941
Interest Received from Investments	8,470	8,470	8,470	8,470	8,470	8,470	8,470	8,470	8,470	8,470	8,470
Grants and Subsidies - Recurrent	7,937	11,854	11,854	11,854	11,854	11,854	11,854	11,854	11,854	11,854	11,854
Operating contributions	463	303	303	303	303	303	303	303	303	303	303
Unitywater Participation	50,095	50,095	50,095	50,095	50,095	50,095	50,095	50,095	50,095	50,095	50,095
Other Revenue	15,380	27,182	32,586	32,029	79,946	53,202	54,306	26,090	16,044	64,350	70,932
Internal Revenues	5,812	6,466	6,651	6,840	7,076	7,320	7,573	7,834	8,104	8,384	8,673
Total Operating Revenue	420,772	454,705	473,275	487,525	551,723	543,207	563,378	555,109	565,931	636,067	665,489
Operating Expenses											
Employee costs	137,178	140,243	142,743	147,667	152,762	158,032	163,484	169,124	174,959	180,995	187,240
Materials & Services	165,237	174,772	177,478	182,205	208,130	199,782	207,008	203,966	209,634	234,337	257,585
Finance Costs	10,029	9,678	10,527	13,652	15,188	9,674	8,843	7,927	7,262	6,094	5,115
Company Contributions	1,464	1,495	1,523	1,552	1,591	1,631	1,672	1,713	1,756	1,800	1,845
Depreciation	71,743	74,355	76,868	79,079	81,989	85,151	88,635	92,065	95,088	98,217	101,993
Other Expenses	18,541	20,345	20,925	21,521	22,264	23,032	23,826	24,648	25,499	26,378	27,288
Recurrent Capital Expenses	9,156	9,178	5,926	4,898	4,215	3,545	3,561	3,578	3,892	3,613	3,947
Total Operating Expenses	413,347	430,066	435,989	450,574	486,139	480,846	497,029	503,022	518,090	551,434	585,012
Operating Result	7,425	24,639	37,286	36,951	65,585	62,361	66,349	52,086	47,841	84,633	80,476
Non-recurrent Revenue & Expenses											
Capital Revenue											
Capital Grants and Subsidies	10,223	6,856	5,542	4,802	4,802	4,802	4,802	4,802	4,802	4,802	4,802
Capital Contributions	31,999	31,999	32,031	28,993	30,018	29,856	29,775	29,775	29,775	23,933	23,933
Contributed Assets	145,000	60,000	55,000	50,000	45,000	46,125	47,278	48,460	49,672	50,913	52,186
Total Capital Revenue	187,222	98,855	92,573	83,796	79,820	80,784	81,856	83,038	84,249	79,649	80,922
Non-recurrent Expenses											
Profit/Loss on disposal, revaluation & impairment	(1,348)	-	-	-	(20,047)	-	-	-	-	-	-
Movements in landfill and quarry provisions	(2,829)	(2,654)	(2,704)	(2,756)	(2,824)	(2,895)	(2,967)	(3,042)	(3,118)	(3,196)	(3,275)
Assets transferred to third parties	-	-	-	-	-	-	-	-	-	-	-
NET RESULT	190,469	120,841	127,155	117,991	122,534	140,249	145,238	132,083	128,972	161,086	158,123

* Reflects the Statement of Estimated Financial Position for 2017/18