



# Financial Performance Report

## August 2015



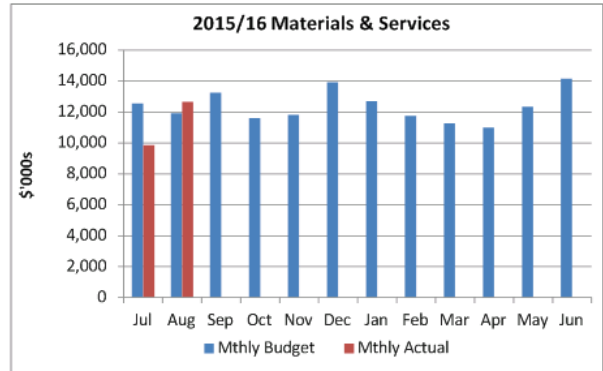
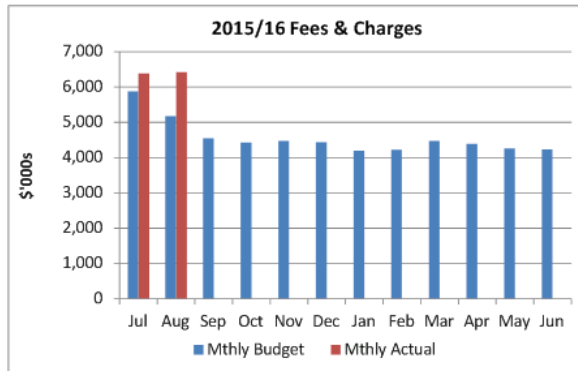
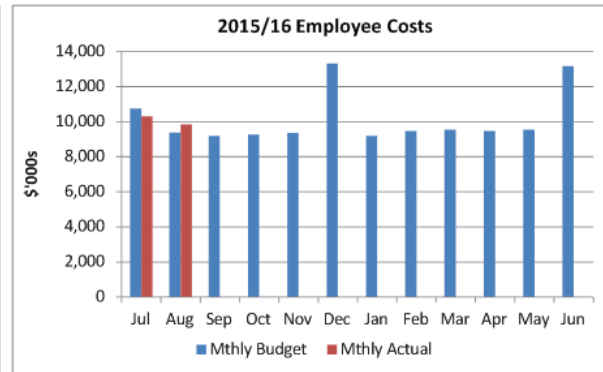
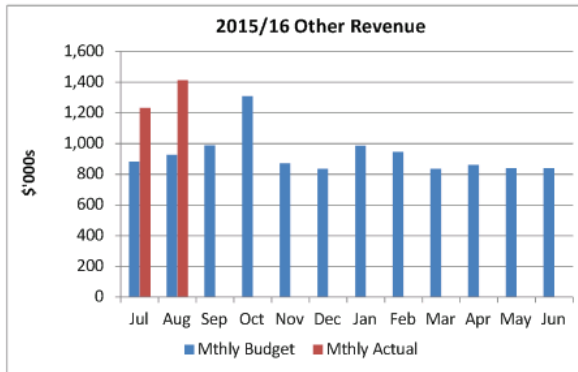
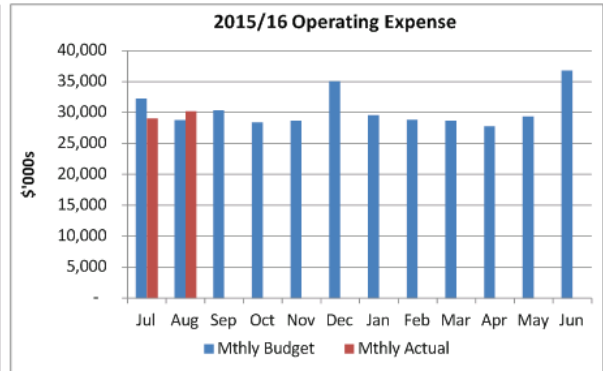
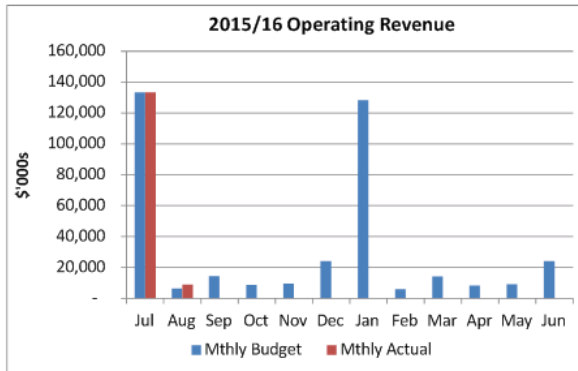
FINANCIAL PERFORMANCE REPORT

August 2015

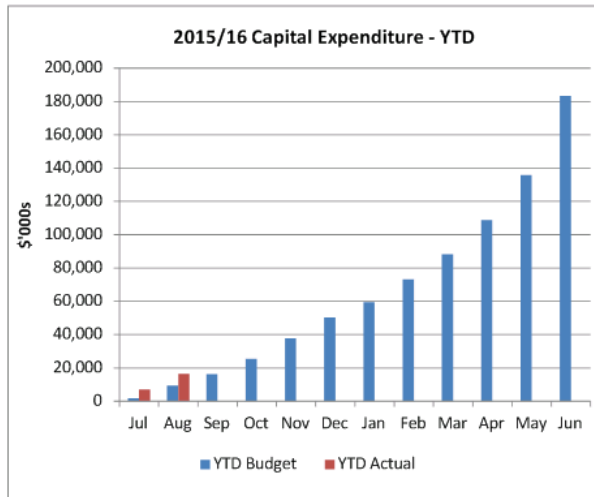
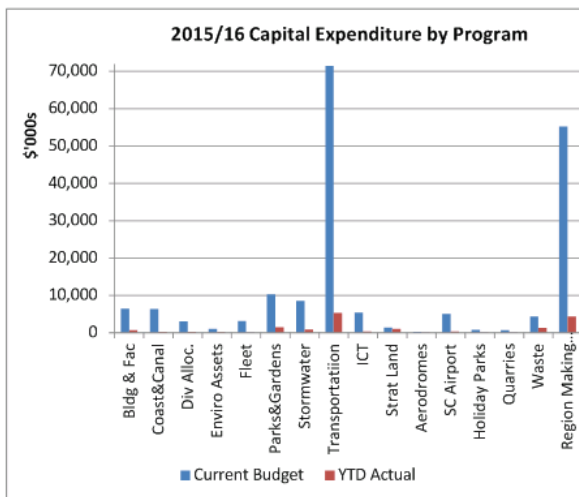
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FINANCIAL PERFORMANCE REPORT							August 2015
HEADLINE - OPERATING							
	Annual		YTD				
	Original Budget \$000s	Current Budget \$000s	Current Budget \$000s	Actuals \$000s	Variance \$000s	Variance %	
Operating Revenue	386,108	386,108	139,793	142,183	2,391	1.7%	
Operating Expenses	364,651	364,651	61,082	59,265	(1,817)	(3.0%)	
<b>Operating Result</b>	<b>21,456</b>	<b>21,456</b>	<b>78,711</b>	<b>82,918</b>	<b>4,208</b>	<b>5.3%</b>	
<b>NET Result</b>	<b>62,974</b>	<b>62,974</b>	<b>84,815</b>	<b>88,794</b>	<b>3,979</b>	<b>4.7%</b>	

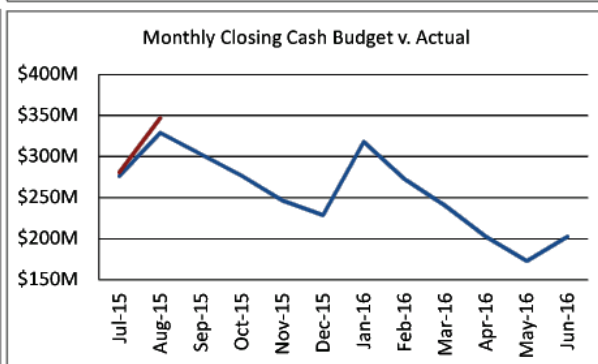
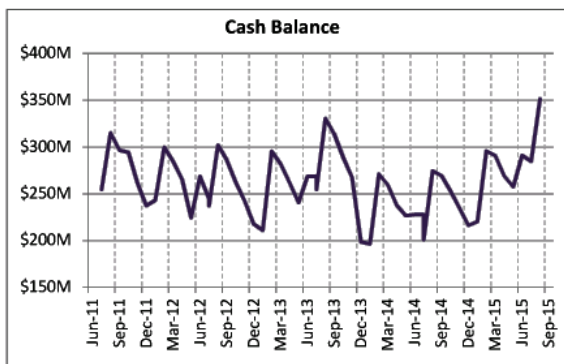
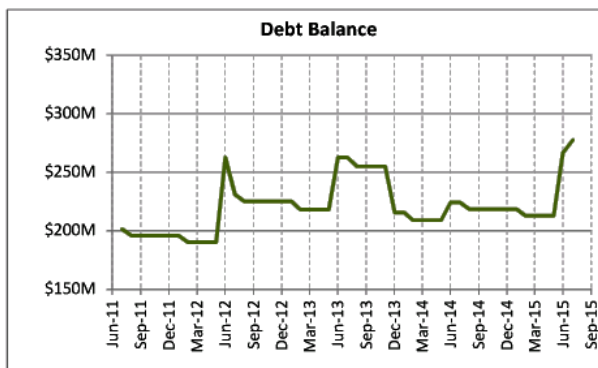
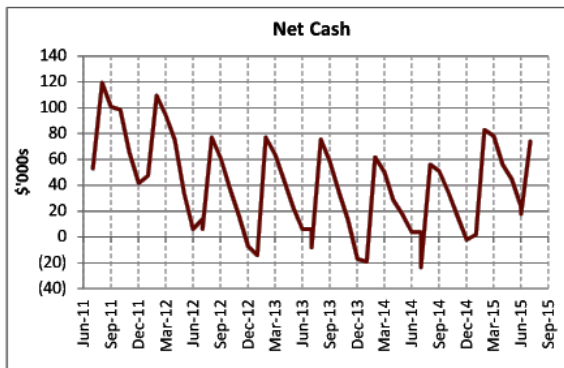


FINANCIAL PERFORMANCE REPORT							August 2015
HEADLINE - CAPITAL							
	Annual		YTD				
	Original Budget \$000	Current Budget \$000	Current Budget \$000	Actuals \$000	Variance \$000	Variance %	
Capital Revenues (included in NET Result)	41,518	41,518	6,104	5,875	(229)		
Other Capital Revenues	111,768	111,768	11,050	11,012	(38)		
<b>Total Capital Revenues</b>	<b>153,286</b>	<b>153,286</b>	<b>17,154</b>	<b>16,888</b>	<b>(267)</b>		
Capital Works Expenditure	183,368	183,368	9,283	16,506	7,224	77.8%	
Other Capital Expenditure	40,154	40,154	19,634	10,306	(9,328)		
<b>Total Capital Expenditure</b>	<b>223,522</b>	<b>223,522</b>	<b>28,917</b>	<b>26,813</b>	<b>(2,104)</b>		
Funds from General Revenue	70,236	70,236	11,763	9,925	(1,837)		

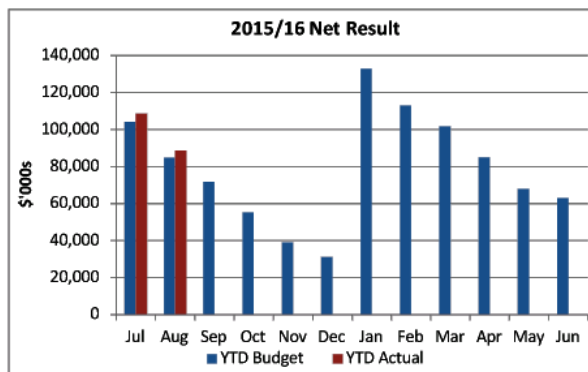
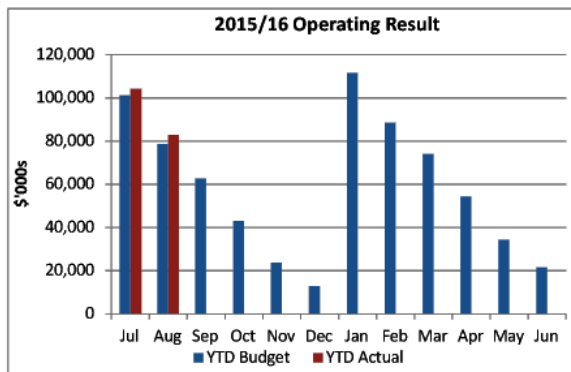


FINANCIAL PERFORMANCE REPORT						August 2015
HEADLINE - CASH & BALANCE SHEET						
	Annual		YTD		Variance \$000s	
	Original Budget \$000s	Current Budget \$000s	Actuals \$000s	Forecast Budget \$000s		
<b>CASH FLOWS</b>						
Opening Cash	229,692	229,692	287,386	287,386	0	
Net Cash Inflow/(Outflows) from:						
Operating Activities	71,562	71,561	77,684	71,185	6,499	
Investing Activities	(153,590)	(153,590)	(11,095)	(27,858)	16,763	
Financing Activities	29,181	29,181	(6,873)	(6,873)	(0)	
<b>Net Increase/(decrease) in Cash Held</b>	<b>(52,848)</b>	<b>(52,848)</b>	<b>59,716</b>	<b>36,454</b>	<b>23,261</b>	
<b>Cash at year/period end</b>	<b>176,844</b>	<b>176,844</b>	<b>347,102</b>	<b>323,840</b>	<b>23,261</b>	
<b>BALANCE SHEET</b>						
Total Current Assets	223,041	223,041	401,703			
Total Non Current Assets	4,471,353	4,471,353	4,474,026			
<b>Total Assets</b>	<b>4,694,394</b>	<b>4,694,394</b>	<b>4,875,729</b>			
Total Current Liabilities	92,112	92,112	92,528			
Total Non Current Liabilities	311,641	311,641	281,117			
<b>Total Liabilities</b>	<b>403,753</b>	<b>403,753</b>	<b>373,645</b>			
<b>Net Community Assets/ Total Community Equity</b>	<b>4,290,641</b>	<b>4,290,641</b>	<b>4,502,084</b>			

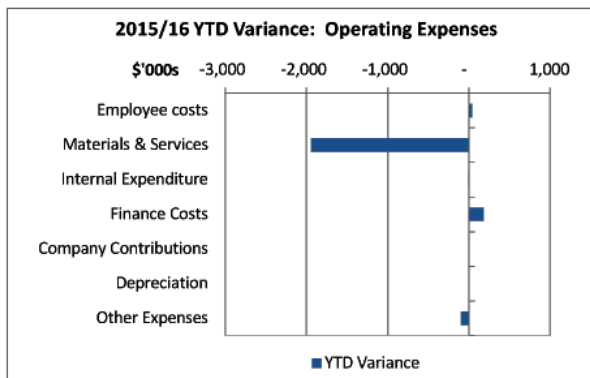
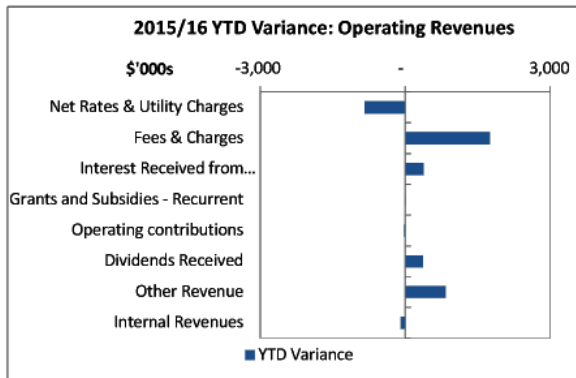
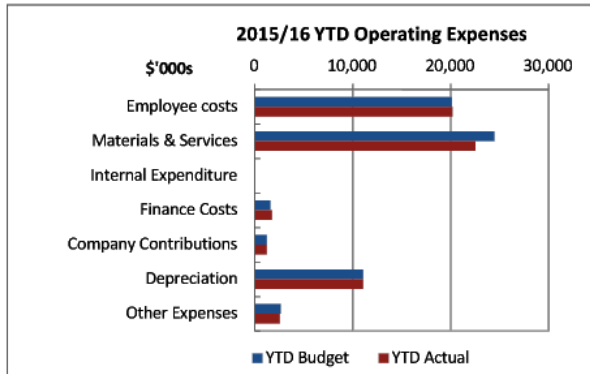
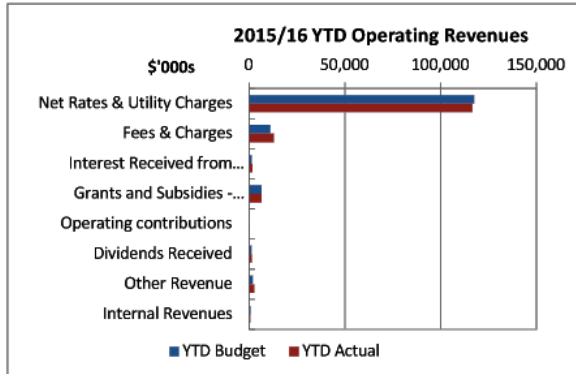
Note: YTD Forecast Budget is based on Budget Review 1



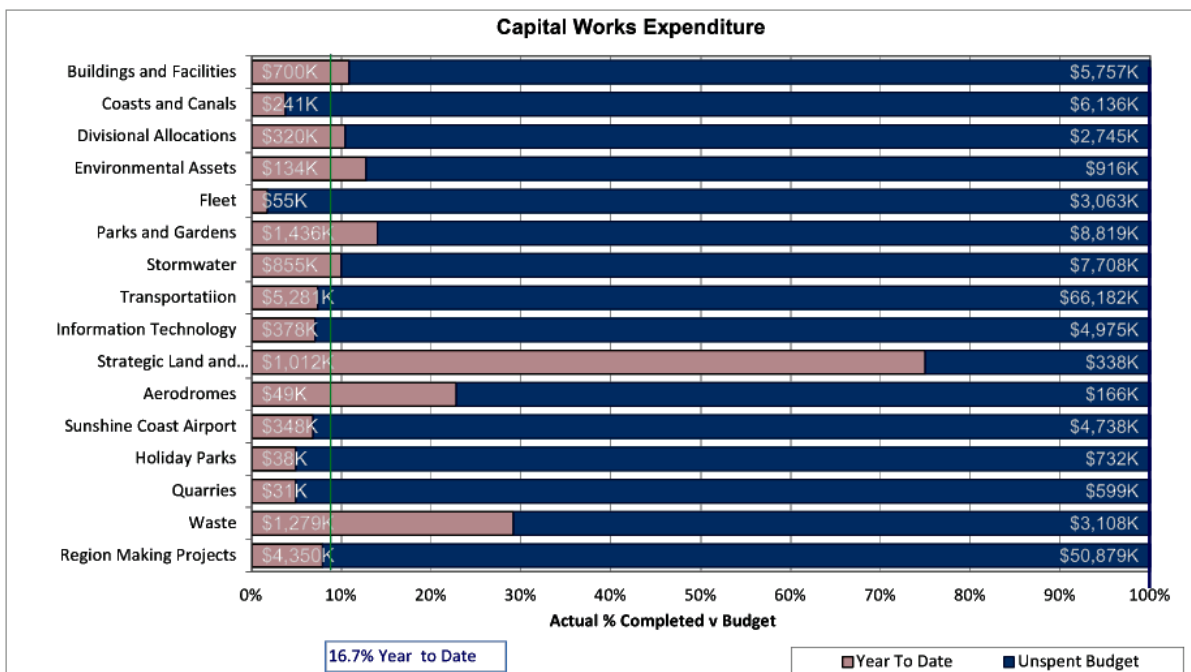
FINANCIAL PERFORMANCE REPORT							August 2015
STATEMENT OF INCOME & EXPENSES							
	Annual		YTD				Annual
	Original Budget \$000s	Current Budget \$000s	Current Budget \$000s	Actuals \$000s	Variance \$000s	Variance %	Forecast Budget \$000s
<b>Operating Revenue</b>							
Gross Rates & Utility Charges	253,289	253,289	122,822	122,175	(646)	-0.5%	251,074
Interest from Rates & Utilities	1,527	1,527	254	78	(177)	-69.4%	1,527
Less Discounts, Pensioner Remissions	(11,435)	(11,435)	(5,649)	(5,672)	(23)	0.4%	(11,435)
Net Rates & Utility Charges	243,381	243,381	117,427	116,581	(846)	-0.7%	241,166
Fees & Charges	54,733	54,733	11,058	12,812	1,753	15.9%	56,625
Interest Received from Investments	7,700	7,700	1,283	1,667	384	29.9%	7,700
Grants and Subsidies - Recurrent	11,946	11,946	6,417	6,423	6	0.1%	11,985
Operating contributions	696	696	116	91	(25)	-21.4%	696
Interest received from Unitywater	23,933	23,933	0	0	0	0.0%	23,933
Dividends Received	26,162	26,162	1,057	1,427	371	35.1%	26,162
Other Revenue	11,132	11,132	1,810	2,648	838	46.3%	11,568
Internal Revenues	6,424	6,424	624	534	(90)	-14.5%	7,120
Community Service Obligations	(0)	(0)	0	0	(0)	-100.0%	(0)
<b>Total Operating Revenue</b>	<b>386,107</b>	<b>386,107</b>	<b>139,793</b>	<b>142,183</b>	<b>2,391</b>	<b>1.7%</b>	<b>386,955</b>
<b>Operating Expenses</b>							
Employee costs	121,667	121,667	20,122	20,164	42	0.2%	122,321
Materials & Services	148,334	148,290	24,463	22,520	(1,943)	-7.9%	150,421
Internal Expenditure	0	0	0	(0)	(0)	0.0%	696
Finance Costs	9,505	9,505	1,584	1,766	182	11.5%	9,505
Company Contributions	1,218	1,218	1,218	1,218	0	0.0%	1,218
Depreciation	67,059	67,059	11,050	11,050	0	0.0%	67,058
Other Expenses	16,868	16,913	2,645	2,548	(98)	-3.7%	18,316
Competitive Neutrality Adjustments	0	0	0	0	(0)	-100.0%	0
<b>Total Operating Expenses</b>	<b>364,651</b>	<b>364,651</b>	<b>61,082</b>	<b>59,265</b>	<b>(1,817)</b>	<b>-3.0%</b>	<b>369,534</b>
<b>Operating Result</b>	<b>21,456</b>	<b>21,456</b>	<b>78,711</b>	<b>82,918</b>	<b>4,208</b>	<b>5.3%</b>	<b>17,421</b>
<b>Capital Revenue</b>							
Capital Grants and Subsidies	4,894	4,894	0	821	821	0.0%	9,826
Capital Contributions	12,000	12,000	2,000	5,054	3,054	152.7%	12,028
Contributed Assets	24,624	24,624	4,104	0	(4,104)	-100.0%	24,624
Other Capital Revenue	0	0	0	0	0	0.0%	0
<b>Total Capital Revenue</b>	<b>41,518</b>	<b>41,518</b>	<b>6,104</b>	<b>5,875</b>	<b>(229)</b>	<b>-3.7%</b>	<b>46,478</b>
<b>Net Result</b>	<b>62,974</b>	<b>62,974</b>	<b>84,815</b>	<b>88,794</b>	<b>3,979</b>	<b>4.7%</b>	<b>63,899</b>



**FINANCIAL PERFORMANCE REPORT** August 2015  
**STATEMENT OF INCOME & EXPENSES**



FINANCIAL PERFORMANCE REPORT						August 2015
CAPITAL EXPENDITURE						
Capital Works Program	Annual		YTD			Annual
	Original Budget \$000s	Current Budget \$000s	Budget \$'000s	Actual \$000s	% of Annual Budget Spent	Forecast Budget \$000s
Buildings and Facilities	6,422	6,457	219	700	10.8%	9,151
Coast and Canals	6,352	6,377	135	241	3.8%	6,449
Divisional Allocations	3,590	3,065	265	320	10.4%	4,162
Environmental Assets	975	1,050	181	134	12.8%	1,408
Fleet	3,118	3,118	-	55	1.8%	3,935
Parks and Gardens	9,975	10,255	1,666	1,436	14.0%	13,918
Stormwater	8,563	8,563	451	855	10.0%	9,605
Transportation	71,383	71,463	4,730	5,281	7.4%	97,222
Information Communication Technology	5,353	5,353	574	378	7.1%	6,325
Strategic Land & Comm Properties	1,350	1,350	0	1,012	74.9%	5,481
Aerodromes	215	215	125	49	22.6%	533
Sunshine Coast Airport	5,056	5,086	64	348	6.8%	7,504
Holiday Parks	770	770	11	38	4.9%	1,260
Quarries	630	630	-	31	4.9%	809
Waste	4,387	4,387	546	1,279	29.2%	9,876
Region Making Projects	55,229	55,229	316	4,350	7.9%	51,729
<b>TOTAL</b>	<b>183,368</b>	<b>183,368</b>	<b>9,283</b>	<b>16,506</b>	<b>9.0%</b>	<b>229,367</b>





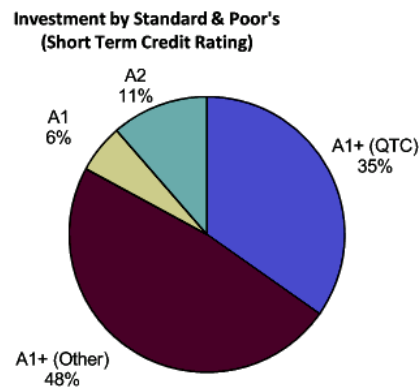
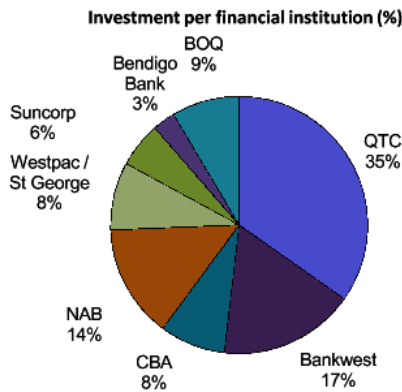
**FINANCIAL PERFORMANCE REPORT** August 2015  
**INVESTMENT PERFORMANCE**

Liquidity as at:		31/08/2015	
		\$'000's	
<b>At-call accounts</b>			
QTC + CBA (excl. trust)	\$151,109	43.00%	
Maturities within 7 days	\$0	0.00%	
<b>Total at-call</b>	<b>\$151,109</b>	<b>43.00%</b>	
Investment Policy Target		10.00%	

Term deposits maturing:		
	\$'000's	Count
within 30 days	\$30,000	2
30-59 days	\$30,000	3
60-89 days	\$30,000	3
90-179 days	\$100,000	10
180-364 days	\$10,000	1
1 year - 3 years	\$0	0
<b>Total</b>	<b>\$200,000</b>	<b>19</b>

INVESTMENT SUMMARY (including Trust) as at:				Investment Policy				
	31/08/2015		31/07/2015		31/08/2014		Individual Limit	Group Limits
A1+ (QTC)	\$122,035	34.8%	\$125,586	44.1%	\$64,376	23.4%	100%	100%
A1+ (Other)	\$169,074	48.2%	\$128,995	45.3%	\$150,359	54.7%	35%	100%
A1	\$20,000	5.7%	\$10,000	3.5%	\$30,000	10.9%	30%	40%
A2	\$40,000	11.4%	\$20,000	7.0%	\$30,000	10.9%	15%	35%
<b>Total Funds</b>	<b>\$351,109</b>		<b>\$284,581</b>		<b>\$274,735</b>			
<b>FUND SUMMARY</b>								
General Funds	\$346,663		\$280,107		\$270,655			
Trust Funds	\$4,447		\$4,474		\$4,080			
<b>Total Funds</b>	<b>\$351,110</b>		<b>\$284,581</b>		<b>\$274,735</b>			

**Investment Portfolio**



**Investment Performance**

