

**TOTAL COUNCIL**  
**for the period ending 31-Dec-2009**

Benchmark % Complete      **50.0%**

Statement of Income and Expenses	Annual Original Budget \$'000	Annual Current Budget \$'000	YTD Current Budget \$'000	YTD ACTUALS \$'000	% Annual Current Budget	YTD Variations \$'000	Notes
<b>Operating Revenue</b>							
Gross Rates & Utility Charges	372,773	372,557	175,802	175,682	47.2%	(120)	
Interest from Rates & Utilities	1,681	1,681	841	888	52.8%	47	
Less Discounts, Pensioner Remissions	(21,101)	(21,101)	(10,341)	(10,370)	49.1%	(28)	
Net Rates & Utility Charges	353,353	353,136	166,302	166,200	47.1%	(102)	1
Fees & Charges	67,701	67,992	35,125	37,085	54.5%	1,960	2
Interest Received from Investments	13,487	13,495	6,437	6,125	45.4%	(311)	3
Grants and Subsidies - Recurrent	17,129	15,675	6,763	7,077	45.1%	314	4
Operating contributions	1,561	1,561	781	645	41.3%	(135)	
Dividends Received	0	0	0	0	0.0%	0	
Other Revenue	8,229	10,051	5,425	6,173	61.4%	749	5
Internal Revenues	0	0	0	0		(0)	
Community Service Obligations	0	0	0	0	0.0%	0	
<b>Total Operating Revenue</b>	<b>461,460</b>	<b>461,911</b>	<b>220,832</b>	<b>223,306</b>	<b>48.3%</b>	<b>2,475</b>	
<b>Operating Expenses</b>							
Employee costs	174,122	177,433	88,810	89,362	50.4%	552	6
Less: Capitalised Employee Costs	(19,286)	(19,767)	(9,999)	(6,861)	34.7%	3,138	7
Materials & Services	209,565	220,038	106,935	92,629	42.1%	(14,305)	8
Internal Expenditure	(1)	(0)	(0)	0	0.0%	0	
Less: Capitalised Materials & Services Costs	(32,905)	(32,905)	(16,452)	(10,337)	31.4%	6,115	9
Finance Costs	7,023	7,000	4,033	4,077	58.3%	45	
Company Contributions	2,858	2,858	2,601	2,601	91.0%	0	
Depreciation	106,000	106,000	53,000	53,000	50.0%	0	
Other Expenses	14,083	13,969	6,920	6,445	46.1%	(475)	10
Competitive Neutrality Adjustments	(0)	(0)	0	0		0	
<b>Total Operating Expenses</b>	<b>461,459</b>	<b>474,626</b>	<b>235,847</b>	<b>230,917</b>	<b>48.7%</b>	<b>(4,931)</b>	
<b>Operating Surplus/(Deficit)</b>	<b>0</b>	<b>(12,716)</b>	<b>(15,016)</b>	<b>(7,610)</b>		<b>7,405</b>	
<b>Capital Revenue</b>							
Capital Grants and Subsidies	24,889	30,087	6,548	8,842	29.4%	2,295	11
Capital Contributions	23,250	23,850	11,810	16,674	69.9%	4,864	12
Contributed Assets	26,328	26,328	13,164	25,787	97.9%	12,623	13
<b>Net Result Surplus / (Deficit)</b>	<b>74,467</b>	<b>67,550</b>	<b>16,506</b>	<b>43,693</b>	<b>64.7%</b>	<b>27,187</b>	
<b>Other Capital Funding Sources</b>							
Loan proceeds	37,998	37,998	0	0	0.0%	0	
Asset sale proceeds	2,800	3,050	22	593	19.5%	571	14
Depreciation utilised	106,000	106,000	53,000	53,000	50.0%	0	
<b>Total Other Capital Funding Sources</b>	<b>146,798</b>	<b>147,048</b>	<b>53,022</b>	<b>53,594</b>	<b>36.4%</b>	<b>571</b>	
<b>Capital Funding Applications</b>							
Constructed Assets	250,958	306,396	137,874	90,864	29.7%	(47,010)	15
Contributed Assets	26,328	26,328	13,164	25,647	97.4%	12,483	16
Loan redemptions	12,316	12,316	7,263	3,651	29.6%	(3,612)	17
<b>Total Capital Funding Applications</b>	<b>289,602</b>	<b>345,040</b>	<b>158,300</b>	<b>120,161</b>	<b>34.8%</b>	<b>(38,139)</b>	
Transfers to Reserves - Capital	(250)	(3,847)	(3,847)	(3,847)	100.0%	0	
Transfers from Reserves - Capital	68,317	74,026	74,026	74,026	100.0%	0	
Balance Brought Forward - Capital	0	49,423	49,423	49,423	100.0%	0	
Transfers to Reserves - Operating	(1,058)	(1,058)	(1,058)	(1,058)	100.0%	0	
Transfers from Reserves - Operating	1,329	8,839	8,839	8,839	100.0%	0	
Balance Brought Forward - Operating	0	3,057	3,057	3,057	100.0%	0	
<b>Total Reserve Movements</b>	<b>68,338</b>	<b>130,440</b>	<b>130,440</b>	<b>130,440</b>	<b>100.0%</b>	<b>0</b>	
<b>Contribution to Council</b>	<b>0</b>	<b>0</b>	<b>41,668</b>	<b>107,565</b>		<b>65,897</b>	