

# Maroochydore City Centre Project

## Statement of Income and Expense

For Period Ending 30 June

	Forecast	Original	Forecast								
	Budget	Budget	2023	2024	2025	2026	2027	2028	2029	2030	2031
	2021	2022	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
<b>Operating Revenue</b>											
Other Revenue	7,590	5,422	9,220	19,241	20,954	26,609	21,607	22,306	21,293	12,917	9,294
<b>Total Operating Revenue</b>	<b>7,590</b>	<b>5,422</b>	<b>9,220</b>	<b>19,241</b>	<b>20,954</b>	<b>26,609</b>	<b>21,607</b>	<b>22,306</b>	<b>21,293</b>	<b>12,917</b>	<b>9,294</b>
<b>Operating Expenses</b>											
Employee costs	-	-	-	-	-	-	-	-	-	-	-
Materials & Services	2,095	-	-	-	-	-	-	-	-	-	-
Finance Costs	-	2,763	2,645	2,524	2,401	2,275	2,147	2,016	1,883	1,747	1,607
Company Contributions	-	2,033	1,780	1,250	1,000	1,000	1,000	1,000	750	750	750
Depreciation	2,444	882	882	882	882	882	882	882	882	882	882
Other Expenses	-	-	-	-	-	-	-	-	-	-	-
Recurrent Capital Expenses	722	249	-	-	-	-	-	-	-	-	-
<b>Total Operating Expenses</b>	<b>5,261</b>	<b>5,927</b>	<b>5,307</b>	<b>4,656</b>	<b>4,283</b>	<b>4,157</b>	<b>4,029</b>	<b>3,898</b>	<b>3,515</b>	<b>3,379</b>	<b>3,240</b>
<b>Operating Result</b>	<b>2,329</b>	<b>(505)</b>	<b>3,913</b>	<b>14,584</b>	<b>16,671</b>	<b>22,451</b>	<b>17,578</b>	<b>18,408</b>	<b>17,778</b>	<b>9,538</b>	<b>6,054</b>
<b>Non-recurrent Revenue &amp; Expenses</b>											
<b>Capital Revenue</b>											
<b>Total Capital Revenue</b>	-	-	-	-	-	-	-	-	-	-	-
<b>Non-recurrent Expenses</b>											
<b>NET RESULT</b>	<b>2,329</b>	<b>(505)</b>	<b>3,913</b>	<b>14,584</b>	<b>16,671</b>	<b>22,451</b>	<b>17,578</b>	<b>18,408</b>	<b>17,778</b>	<b>9,538</b>	<b>6,054</b>

# Maroochydore City Centre Project

## Statement of Financial Position

For Period Ending 30 June

	Forecast	Original	Forecast								
	Budget	Budget	2023	2024	2025	2026	2027	2028	2029	2030	2031
	2021	2022	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
<b>Current Assets</b>											
Cash & Investments	(36,253)	(41,351)	(42,634)	(39,687)	(29,636)	(26,404)	(24,244)	(26,058)	(24,651)	(23,315)	(23,943)
Inventories	12,967	11,941	11,970	11,573	10,109	9,614	9,381	10,153	10,087	10,027	10,170
Non-current assets classified as held for sale	-	-	-	-	-	-	-	-	-	-	-
<b>Total Current Assets</b>	<b>(23,286)</b>	<b>(29,410)</b>	<b>(30,664)</b>	<b>(28,113)</b>	<b>(19,527)</b>	<b>(16,790)</b>	<b>(14,863)</b>	<b>(15,905)</b>	<b>(14,564)</b>	<b>(13,288)</b>	<b>(13,772)</b>
<b>Non-Current Assets</b>											
Trade and other receivables	-	-	-	-	-	-	-	-	-	-	-
Property, plant & equipment	90,161	89,753	88,871	87,989	87,107	86,225	85,343	84,461	83,579	82,697	81,815
Investment in associates	500	500	500	500	500	500	500	500	500	500	500
Long Term Inventories	37,676	37,676	37,760	36,608	29,372	27,935	27,258	29,500	29,309	29,133	29,551
Intangible assets	1,289	1,289	1,289	1,289	1,289	1,289	1,289	1,289	1,289	1,289	1,289
<b>Total Non-Current Assets</b>	<b>129,626</b>	<b>129,218</b>	<b>128,420</b>	<b>126,387</b>	<b>118,268</b>	<b>115,949</b>	<b>114,390</b>	<b>115,750</b>	<b>114,677</b>	<b>113,619</b>	<b>113,155</b>
<b>TOTAL ASSETS</b>	<b>106,341</b>	<b>99,808</b>	<b>97,756</b>	<b>98,273</b>	<b>98,741</b>	<b>99,159</b>	<b>99,527</b>	<b>99,845</b>	<b>100,113</b>	<b>100,331</b>	<b>99,383</b>
<b>Current Liabilities</b>											
Short Term Borrowings	8,865	5,847	5,965	14,067	16,203	22,033	17,210	18,090	8,190	2,317	787
Provisions	350	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-
<b>Total Current Liabilities</b>	<b>9,215</b>	<b>5,847</b>	<b>5,965</b>	<b>14,067</b>	<b>16,203</b>	<b>22,033</b>	<b>17,210</b>	<b>18,090</b>	<b>8,190</b>	<b>2,317</b>	<b>787</b>
<b>Non-Current Liabilities</b>											
Long Term Borrowings	125,000	122,341	116,257	94,089	75,750	47,887	35,500	16,530	8,919	5,472	-
Long Term Provisions	-	-	-	-	-	-	-	-	-	-	-
<b>Total Non-Current Liabilities</b>	<b>125,000</b>	<b>122,341</b>	<b>116,257</b>	<b>94,089</b>	<b>75,750</b>	<b>47,887</b>	<b>35,500</b>	<b>16,530</b>	<b>8,919</b>	<b>5,472</b>	<b>-</b>
<b>TOTAL LIABILITIES</b>	<b>134,215</b>	<b>128,188</b>	<b>122,223</b>	<b>108,156</b>	<b>91,953</b>	<b>69,920</b>	<b>52,710</b>	<b>34,620</b>	<b>17,110</b>	<b>7,789</b>	<b>787</b>
<b>NET COMMUNITY ASSETS</b>	<b>(27,874)</b>	<b>(28,380)</b>	<b>(24,467)</b>	<b>(9,882)</b>	<b>6,788</b>	<b>29,240</b>	<b>46,817</b>	<b>65,225</b>	<b>83,004</b>	<b>92,542</b>	<b>98,596</b>
<b>Community Equity</b>											
Asset revaluation surplus	500	500	500	500	500	500	500	500	500	500	500
Retained Earnings	(28,375)	(28,880)	(24,967)	(10,382)	6,288	28,740	46,317	64,725	82,504	92,042	98,096
<b>TOTAL COMMUNITY EQUITY</b>	<b>(27,875)</b>	<b>(28,380)</b>	<b>(24,467)</b>	<b>(9,882)</b>	<b>6,788</b>	<b>29,240</b>	<b>46,817</b>	<b>65,225</b>	<b>83,004</b>	<b>92,542</b>	<b>98,596</b>

# Maroochydore City Centre Project

## Statement of Changes in Equity

For Period Ending 30 June

	Forecast	Original	Forecast								
	Budget	Budget	2023	2024	2025	2026	2027	2028	2029	2030	2031
	2021 \$'000	2022 \$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
<b>Capital Accounts</b>											
<b>Asset Revaluation Reserve</b>											
<b>Balance at beginning of period</b>	500	500	500	500	500	500	500	500	500	500	500
Asset revaluation adjustments	-	-	-	-	-	-	-	-	-	-	-
Transfers to capital, reserves and shareholdings	-	-	-	-	-	-	-	-	-	-	-
<b>Balance at end of period</b>	500	500	500	500	500	500	500	500	500	500	500
<b>Retained Earnings</b>											
<b>Balance at beginning of period</b>	(30,704)	(28,375)	(28,880)	(24,967)	(10,382)	6,288	28,740	46,317	64,725	82,504	92,042
Net result for the period	2,329	(505)	3,913	14,584	16,671	22,451	17,578	18,408	17,778	9,538	6,054
Transfers to capital, reserves and shareholdings	-	-	-	-	-	-	-	-	-	-	-
Transfers from capital, reserves and shareholdings	-	-	-	-	-	-	-	-	-	-	-
Asset revaluation adjustments	-	-	-	-	-	-	-	-	-	-	-
<b>Balance at end of period</b>	(28,375)	(28,880)	(24,967)	(10,382)	6,288	28,740	46,317	64,725	82,504	92,042	98,096
<b>Total</b>											
<b>Balance at beginning of period</b>	(30,204)	(27,875)	(28,380)	(24,467)	(9,882)	6,788	29,240	46,817	65,225	83,004	92,542
Net result for the period	2,329	(505)	3,913	14,584	16,671	22,451	17,578	18,408	17,778	9,538	6,054
Transfers to capital, reserves and shareholdings	-	-	-	-	-	-	-	-	-	-	-
Transfers from capital, reserves and shareholdings	-	-	-	-	-	-	-	-	-	-	-
Asset revaluation adjustments	-	-	-	-	-	-	-	-	-	-	-
<b>Balance at end of period</b>	(27,875)	(28,380)	(24,467)	(9,882)	6,788	29,240	46,817	65,225	83,004	92,542	98,596

# Maroochydore City Centre Project

## Statement of Cash Flow

For Period Ending 30 June

	Forecast	Original	Forecast								
	Budget	Budget	2023	2024	2025	2026	2027	2028	2029	2030	2031
	2021	2022	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
<b>Cash flows from operating activities</b>											
Operating Result	2,329	(505)	3,913	14,584	16,671	22,451	17,578	18,408	17,778	9,538	6,054
Adjustments for:											
Depreciation	2,444	882	882	882	882	882	882	882	882	882	882
Interest and dividends received	-	-	-	-	-	-	-	-	-	-	-
Landfill Quarry Provision	-	-	-	-	-	-	-	-	-	-	-
Finance Costs	-	2,763	2,645	2,524	2,401	2,275	2,147	2,016	1,883	1,747	1,607
Change in Working Capital	(1,456)	676	(113)	1,548	8,701	1,932	910	(3,014)	257	236	(561)
<b>Net cash inflow (outflow) from operating activities</b>	<b>3,317</b>	<b>3,816</b>	<b>7,327</b>	<b>19,538</b>	<b>28,655</b>	<b>27,540</b>	<b>21,517</b>	<b>18,292</b>	<b>20,800</b>	<b>12,402</b>	<b>7,983</b>
<b>Cash flows from investing activities</b>											
Payments for property, plant and equipment	(6,981)	(304)	-	-	-	-	-	-	-	-	-
Proceeds from disposal non current assets	-	-	-	-	-	-	-	-	-	-	-
Capital grants, subsidies, contributions, donations	-	-	-	-	-	-	-	-	-	-	-
Interest and dividends received	-	-	-	-	-	-	-	-	-	-	-
Finance Costs	-	(2,763)	(2,645)	(2,524)	(2,401)	(2,275)	(2,147)	(2,016)	(1,883)	(1,747)	(1,607)
<b>Net cash inflow (outflow) from investing activities</b>	<b>(6,981)</b>	<b>(3,067)</b>	<b>(2,645)</b>	<b>(2,524)</b>	<b>(2,401)</b>	<b>(2,275)</b>	<b>(2,147)</b>	<b>(2,016)</b>	<b>(1,883)</b>	<b>(1,747)</b>	<b>(1,607)</b>
<b>Cash flows from financing activities</b>											
Proceeds from borrowings	7,500	-	-	-	-	-	-	-	-	-	-
Repayment of borrowing	(8,521)	(5,847)	(5,965)	(14,067)	(16,203)	(22,033)	(17,210)	(18,090)	(17,510)	(9,320)	(7,003)
<b>Net cash inflow (outflow) from financing activities</b>	<b>(1,021)</b>	<b>(5,847)</b>	<b>(5,965)</b>	<b>(14,067)</b>	<b>(16,203)</b>	<b>(22,033)</b>	<b>(17,210)</b>	<b>(18,090)</b>	<b>(17,510)</b>	<b>(9,320)</b>	<b>(7,003)</b>
<b>Net increase (decrease) in cash held</b>	<b>(4,685)</b>	<b>(5,098)</b>	<b>(1,283)</b>	<b>2,947</b>	<b>10,051</b>	<b>3,232</b>	<b>2,160</b>	<b>(1,814)</b>	<b>1,407</b>	<b>1,336</b>	<b>(628)</b>
Cash at beginning of reporting period	(31,568)	(36,253)	(41,351)	(42,634)	(39,687)	(29,636)	(26,404)	(24,244)	(26,058)	(24,651)	(23,315)
<b>Cash at end of reporting period</b>	<b>(36,253)</b>	<b>(41,351)</b>	<b>(42,634)</b>	<b>(39,687)</b>	<b>(29,636)</b>	<b>(26,404)</b>	<b>(24,244)</b>	<b>(26,058)</b>	<b>(24,651)</b>	<b>(23,315)</b>	<b>(23,943)</b>