

Item 8.8

**Disposal Of A Commercial Lease within Lot 2
Sp101012, Lot 3 Sp101012, Lot 1 Rp225495 And
Lot 210 Rp856174, Mt Coolum**

Ordinary Meeting 09 December 2021

Overview

- DPOB Pty Ltd ('the Tenant') hold a current Lease with Sunshine Coast Regional Council ('the Council') over freehold land at 169-179 West Coolum Rd, Mt Coolum which expired on 31 July 2021 and has since been holding over monthly under the terms of the current Lease.
- It is proposed to offer the Tenant a further 2-year term at the market assessed rent.
- In accordance with the *Local Government Regulation 2012* an exception from Council is required to enter into a new commercial Lease agreement with the existing tenant of the land. If no exception is granted the premises will be offered for Lease agreement via a tender process.

Lot 2 SP101012, Lot 3 SP101012, Lot 1 RP225495 and Lot 210 RP856174 Aerial Map



Officer Recommendation

OFFICER RECOMMENDATION

That Council:

- (a) receive and note the report titled “Exception under Local Government Regulation 2012 for Disposal of a Commercial Lease at Mt Coolum” and**
- (b) resolve in accordance with section 236(2) of the Local Government Regulation 2012, that an exception to dispose of an interest in land (Lease) over Lot 2 SP101012, Lot 3 SP101012, Lot 1 RP225495 and Lot 210 RP856174, other than by tender or auction applies, as the disposal is pursuant to section 236 (1)(c)(iii) to the existing tenant of the land, being DPOB Pty Ltd.**

Thank you.



See council's website for further details
www.sunshinecoast.qld.gov.au