

TOTAL COUNCIL
for the period ending 28-Feb-2009

Benchmark % Complete **66.7%**

Statement of Income and Expenses	Annual Original Budget \$'000	Annual Current Budget \$'000	YTD Current Budget \$'000	YTD Actuals \$'000	%YTD Variance	% Annual Current Budget	Notes
Operating Revenue							
Gross Rates & Utility Charges	338,474	337,981	330,546	327,529	(0.9%)	96.9%	
Interest from Rates & Utilities	1,588	1,588	969	997	3.0%	62.8%	
Less Discounts, Pensioner Remissions	(19,608)	(19,825)	(19,621)	(19,667)	0.2%	99.2%	
Net Rates & Utility Charges	320,455	319,743	311,894	308,859	(1.0%)	96.6%	1
Fees & Charges	73,512	75,845	52,416	48,998	(6.5%)	64.6%	2
Interest Received from Investments	14,620	16,620	10,898	12,448	14.2%	74.9%	3
Grants and Subsidies - Recurrent	16,206	17,952	14,454	16,384	13.4%	91.3%	4
Operating contributions	697	540	380	473	24.4%	87.6%	
Dividends Received	0	0	0	0	0.0%	0.0%	
Proceeds from Sale of Land held for resale	4,179	0	0	0	0.0%	0.0%	
Other Revenue	7,321	13,625	10,906	12,704	16.5%	93.2%	5
Internal Revenues	36,734	37,518	25,028	25,083	0.2%	66.9%	
Community Service Obligations	0	0	21	0	(100.0%)	0.0%	
Total Operating Revenue	473,723	481,843	425,996	424,950	(0.2%)	88.2%	
Operating Expenses							
Employee costs	167,093	170,579	111,804	108,244	(3.2%)	63.5%	6
Less: Capitalised Employee Costs	(13,913)	(17,046)	(11,325)	(7,886)	(30.4%)	46.3%	7
Materials & Services	222,860	248,520	161,094	134,055	(16.8%)	53.9%	8
Internal Expenditure	36,881	37,723	25,080	25,081	0.0%	66.5%	
Less: Capitalised Materials & Services Costs	(57,960)	(66,965)	(44,765)	(23,750)	(46.9%)	35.5%	9
Finance Costs	8,213	8,321	5,097	5,909	15.9%	71.0%	10
Company Contributions	2,620	3,120	3,120	3,120	0.0%	100.0%	
Depreciation	97,914	97,914	65,286	65,297	0.0%	66.7%	
Other Expenses	8,801	9,088	6,116	6,094	(0.4%)	67.1%	
Current Cost of Developed Land Sold	4,783	326	49	49	0.0%	15.0%	
Competitive Neutrality Adjustments	0	0	0	0	0.0%	0.0%	
Total Operating Expenses	477,291	491,579	321,557	316,214	(1.7%)	64.3%	
Operating Surplus/(Deficit)	(3,568)	(9,736)	104,439	108,736	4.1%	(1,116.8%)	
Capital Revenue							
Capital Grants and Subsidies	19,151	26,901	12,496	9,075	(27.4%)	33.7%	11
Capital Contributions	31,151	32,201	22,744	22,706	(0.2%)	70.5%	
Contributed Assets	43,880	43,880	23,922	48,074	101.0%	109.6%	12
Net Result Surplus / (Deficit)	90,613	93,246	163,600	188,592	15.3%	202.3%	
Other Capital Funding Sources							
Loans utilised	49,431	59,954	19,038	1,603	(91.6%)	2.7%	13
Asset sale proceeds	8,202	94,503	91,545	87,479	(4.4%)	92.6%	14
Depreciation utilised	83,144	84,891	56,605	47,469	(16.1%)	55.9%	15
Total Other Capital Funding Sources	140,777	239,348	167,187	136,552	(18.3%)	57.1%	
Capital Funding Applications							
Constructed Assets	163,116	214,746	122,254	82,221	(32.7%)	38.3%	16
Contributed Assets	43,880	45,126	23,967	48,630	102.9%	107.8%	17
Loan redemptions	25,150	116,002	106,207	97,355	(8.3%)	83.9%	18
Total Capital Funding Applications	232,146	375,874	252,428	228,205	(9.6%)	60.7%	
Transfers to Reserves	(29,452)	(58,197)	(40,174)	(33,183)	(17.4%)	57.0%	
Transfers from Reserves	30,208	64,738	50,949	34,531	(32.2%)	53.3%	
Balance Brought Forward	0	36,738	36,738	36,738	0.0%	100.0%	
Contribution to Council	(0)	0	125,873	135,025	7.3%	100.0%	