



May 2021 Financial Performance Report

May 2021 Operating Result

- Council's operating result at the end of May 2021 of \$41 million which is favourable to budget by \$11 million
- The favourable variance consists of:
 - Revenue above budget of \$7.2 million
 - Expenses below budget of \$3.8 million

May 2021 Operating Result

Revenue

- Cleansing Charges above budget
- Additional revenue for Sunshine Coast Holiday Parks
- Refuse Tip fees and Development Services search fees both above budget

Expenses

- Corporate costs savings of \$2 million
- Materials and services below budget by \$2.5 million

May 2021 Capital Works Program

Capital Works Program has Progressed 75%

- \$215.5 million of Council's \$287.3 million Capital Works Program is financially expended.
- The Core Capital Program has progressed 72% of budget, an actual spend of \$132.2 million

Cash Flows and Balance Sheet

Council Cash

- Council's cash at 31 May is \$190 million

Council Debt

- Council's debt at 31 May is \$543 million

OFFICER RECOMMENDATION

That Council receive and note the report titled “May 2021 Financial Performance Report”

Thank you.



Sunshine Coast[™]
COUNCIL

Our region.
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See council's website for further details
www.sunshinecoast.qld.gov.au