

Maroochydore City Centre Project

Statement of Income and Expense

For Period Ending 30 June

	Revised Budget	Original Budget	Forecast								
	2020 \$'000	2021 \$'000	2022 \$'000	2023 \$'000	2024 \$'000	2025 \$'000	2026 \$'000	2027 \$'000	2028 \$'000	2029 \$'000	2030 \$'000
Operating Revenue											
Unitywater Participation	-	-	-	-	-	-	-	-	-	-	-
Other Revenue	-	7,590	14,925	23,768	50,609	33,099	12,029	602	6,088	6,956	14,164
Internal Revenues	-	-	-	-	-	-	-	-	-	-	-
Total Operating Revenue	-	7,590	14,925	23,768	50,609	33,099	12,029	602	6,088	6,956	14,164
Operating Expenses											
Employee costs	-	-	-	-	-	-	-	-	-	-	-
Materials & Services	-	2,184	4,264	6,837	14,117	12,526	4,038	199	2,244	2,564	5,221
Finance Costs	-	-	-	-	-	-	-	-	-	-	-
Company Contributions	-	-	-	-	-	-	-	-	-	-	-
Depreciation	1,837	2,444	2,515	2,701	2,926	3,152	3,921	4,033	4,150	4,172	4,202
Other Expenses	-	-	-	-	-	-	-	-	-	-	-
Recurrent Capital Expenses	2,459	722	610	1,226	665	177	-	148	151	320	326
Total Operating Expenses	4,296	5,350	7,389	10,764	17,708	15,855	7,959	4,381	6,546	7,056	9,749
Operating Result	(4,296)	2,240	7,536	13,003	32,900	17,244	4,070	(3,779)	(458)	(100)	4,414
Non-recurrent Revenue & Expenses											
NET RESULT	(4,296)	2,240	7,536	13,003	32,900	17,244	4,070	(3,779)	(458)	(100)	4,414

Maroochydore City Centre Project

Statement of Financial Position

For Period Ending 30 June

	Revised	Original	Forecast								
	Budget	Budget	2022	2023	2024	2025	2026	2027	2028	2029	2030
	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Current Assets											
Cash & Investments	(27,961)	(29,376)	(27,553)	(30,281)	(5,647)	(28,621)	(16,021)	(40,011)	(26,019)	(31,847)	(36,769)
Inventories	10,745	10,695	10,567	10,015	7,731	7,606	7,401	8,065	7,982	7,854	8,081
Non-current assets classified as held for sale	-	-	-	-	-	-	-	-	-	-	-
Total Current Assets	(17,216)	(18,680)	(16,986)	(20,266)	2,084	(21,015)	(8,620)	(31,946)	(18,037)	(23,994)	(28,688)
Non-Current Assets											
Trade and other receivables	-	-	-	-	-	-	-	-	-	-	-
Property, plant & equipment	89,928	92,785	100,218	109,229	118,258	149,042	153,522	158,186	159,080	160,268	172,972
Investment in associates	500	500	500	500	500	500	500	500	500	500	500
Long Term Inventories	38,031	37,857	37,401	35,448	27,364	26,921	26,195	28,548	28,253	27,799	28,604
Intangible assets	1,289	1,289	1,289	1,289	1,289	1,289	1,289	1,289	1,289	1,289	1,289
Total Non-Current Assets	129,748	132,432	139,409	146,466	147,411	177,752	181,506	188,523	189,122	189,856	203,365
TOTAL ASSETS	112,532	113,751	122,423	126,200	149,495	156,737	172,886	156,577	171,086	165,863	174,678
Current Liabilities											
Trade and other payables	-	-	-	-	-	-	-	-	-	-	-
Short Term Borrowings	8,521	8,865	9,226	9,605	10,003	27,921	12,530	13,033	13,123	13,600	7,904
Total Current Liabilities	8,521	8,865	9,226	9,605	10,003	27,921	12,530	13,033	13,123	13,600	7,904
Non-Current Liabilities											
Long Term Borrowings	126,365	125,000	125,774	116,169	106,166	78,245	105,715	92,682	107,559	101,959	112,055
Long Term Provisions	-	-	-	-	-	-	-	-	-	-	-
Total Non-Current Liabilities	126,365	125,000	125,774	116,169	106,166	78,245	105,715	92,682	107,559	101,959	112,055
TOTAL LIABILITIES	134,886	133,865	135,000	125,774	116,169	106,166	118,245	105,715	120,682	115,559	119,959
NET COMMUNITY ASSETS	(22,354)	(20,114)	(12,577)	426	33,326	50,571	54,640	50,862	50,404	50,304	54,719
Community Equity											
Asset revaluation surplus	500	500	500	500	500	500	500	500	500	500	500
Retained Earnings	(22,854)	(20,614)	(13,077)	(74)	32,826	50,071	54,140	50,362	49,904	49,804	54,219
TOTAL COMMUNITY EQUITY	(22,354)	(20,114)	(12,577)	426	33,326	50,571	54,640	50,862	50,404	50,304	54,719

Maroochydore City Centre Project

Statement of Cash Flow

For Period Ending 30 June

	Revised	Original	Forecast								
	Budget	Budget	2022	2023	2024	2025	2026	2027	2028	2029	2030
	2020	2021	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Cash flows from operating activities											
Operating Result	(4,296)	2,240	7,536	13,003	32,900	17,244	4,070	(3,779)	(458)	(100)	4,414
Adjustments for:											
Depreciation	1,837	2,444	2,515	2,701	2,926	3,152	3,921	4,033	4,150	4,172	4,202
Interest and dividends received	-	-	-	-	-	-	-	-	-	-	-
Landfill Quarry Provision	-	-	-	-	-	-	-	-	-	-	-
Finance Costs	-	-	-	-	-	-	-	-	-	-	-
Change in Working Capital	412	223	584	2,505	10,367	569	931	(3,018)	378	582	(1,032)
Net cash inflow (outflow) from operating activities	(2,047)	4,907	10,636	18,210	46,193	20,965	8,922	(2,763)	4,071	4,654	7,585
Cash flows from investing activities											
Payments for property, plant and equipment	(11,193)	(5,301)	(9,948)	(11,712)	(11,955)	(33,936)	(8,401)	(8,698)	(5,044)	(5,360)	(16,907)
Proceeds from disposal non current assets	-	-	-	-	-	-	-	-	-	-	-
Capital grants, subsidies, contributions, donations	-	-	-	-	-	-	-	-	-	-	-
Interest and dividends received	-	-	-	-	-	-	-	-	-	-	-
Finance Costs	-	-	-	-	-	-	-	-	-	-	-
Net cash inflow (outflow) from investing activities	(11,193)	(5,301)	(9,948)	(11,712)	(11,955)	(33,936)	(8,401)	(8,698)	(5,044)	(5,360)	(16,907)
Cash flows from financing activities											
Proceeds from borrowings	10,000	7,500	10,000	-	-	-	40,000	-	28,000	8,000	18,000
Repayment of borrowing	(7,790)	(8,521)	(8,865)	(9,226)	(9,605)	(10,003)	(27,921)	(12,530)	(13,033)	(13,123)	(13,600)
Net cash inflow (outflow) from financing activities	2,210	(1,021)	1,135	(9,226)	(9,605)	(10,003)	12,079	(12,530)	14,967	(5,123)	4,400
Net increase (decrease) in cash held	(11,030)	(1,415)	1,823	(2,728)	24,634	(22,973)	12,600	(23,991)	13,993	(5,829)	(4,921)
Cash at beginning of reporting period	(16,930)	(27,961)	(29,376)	(27,553)	(30,281)	(5,647)	(28,621)	(16,021)	(40,011)	(26,019)	(31,847)
Cash at end of reporting period	(27,961)	(29,376)	(27,553)	(30,281)	(5,647)	(28,621)	(16,021)	(40,011)	(26,019)	(31,847)	(36,769)