

# STATEMENT OF INCOME AND EXPENSES

For the period ending 30 June 2018

SUNSHINE COAST COUNCIL TOTAL

	Current Budget 2016/17 \$000	Original Budget 2017/18 \$000	Forward Estimate									
			2018/19 \$000	2019/20 \$000	2020/21 \$000	2021/22 \$000	2022/23 \$000	2023/24 \$000	2024/25 \$000	2025/26 \$000	2026/27 \$000	
<b>Operating Revenue</b>												
Gross Rates & Utility Charges	272,961	287,118	299,468	312,350	327,401	343,177	359,711	377,040	395,202	414,238	434,850	
Interest from Rates & Utilities	1,340	1,408	1,415	1,422	1,429	1,436	1,443	1,450	1,458	1,465	1,472	
Less Discounts, Pensioner Remissions	(13,353)	(13,336)	(13,843)	(14,424)	(15,032)	(15,667)	(16,332)	(17,028)	(17,755)	(18,514)	(19,305)	
Net Rates & Utility Charges	260,948	275,190	287,040	299,348	313,799	328,946	344,822	361,463	378,905	397,189	417,017	
Fees & Charges	66,166	57,183	53,310	54,829	56,721	58,678	60,702	62,796	64,963	67,204	69,522	
Interest Received from Investments	8,603	9,374	9,101	9,503	9,964	10,344	10,842	11,745	12,655	13,565	14,515	
Grants and Subsidies - Recurrent	12,418	12,007	12,007	12,007	12,007	12,007	12,007	12,007	12,007	12,007	12,007	
Operating contributions	1,077	1,301	1,301	1,301	1,301	1,301	1,301	1,301	1,301	1,301	1,301	
Interest Received from Unitywater	23,933	23,933	23,933	23,933	23,933	23,933	23,933	23,933	23,933	23,933	23,933	
Dividends Received	26,162	26,162	26,162	26,162	26,162	26,162	26,162	26,162	26,162	26,162	26,162	
Other Revenue	13,086	28,381	20,836	42,579	32,712	49,931	57,189	21,700	29,101	31,710	17,305	
Internal Revenues	5,453	5,812	5,978	6,148	6,360	6,579	6,806	7,041	7,284	7,535	7,795	
Community Service Obligations	-	-	-	-	-	-	-	-	-	-	-	
<b>Total Operating Revenue</b>	<b>417,845</b>	<b>439,342</b>	<b>439,667</b>	<b>475,809</b>	<b>482,958</b>	<b>517,881</b>	<b>543,763</b>	<b>528,148</b>	<b>556,310</b>	<b>580,607</b>	<b>589,558</b>	
<b>Operating Expenses</b>												
Employee costs	130,066	135,509	136,310	138,138	142,904	147,834	152,934	158,210	163,668	169,315	175,156	
Materials & Services	163,527	175,003	173,823	188,077	191,750	206,446	216,428	212,305	225,483	235,578	240,428	
Internal Expenditure	(256)	-	-	-	-	-	-	-	-	-	-	
Finance Costs	11,084	9,410	9,383	9,187	14,632	14,244	7,940	7,271	6,891	6,204	5,443	
Company Contributions	1,400	1,464	1,492	1,520	1,558	1,597	1,637	1,678	1,720	1,763	1,807	
Depreciation	69,233	71,643	74,356	77,154	79,087	80,033	82,224	84,388	85,661	86,738	87,829	
Other Expenses	19,973	21,451	21,705	22,118	22,671	23,238	23,818	24,414	25,024	25,650	26,291	
Competitive Neutrality Adjustments	-	-	-	-	-	-	-	-	-	-	-	
<b>Total Operating Expenses</b>	<b>395,026</b>	<b>414,480</b>	<b>417,069</b>	<b>436,194</b>	<b>452,603</b>	<b>473,391</b>	<b>484,982</b>	<b>488,266</b>	<b>508,448</b>	<b>525,248</b>	<b>536,956</b>	
<b>Operating Result</b>	<b>22,819</b>	<b>24,862</b>	<b>22,598</b>	<b>39,615</b>	<b>30,355</b>	<b>44,489</b>	<b>58,781</b>	<b>39,882</b>	<b>47,862</b>	<b>55,359</b>	<b>52,602</b>	
<b>Capital Revenue</b>												
Capital Grants and Subsidies	20,996	4,912	7,505	7,648	7,839	8,035	8,236	8,442	8,653	8,869	9,091	
Capital Contributions	27,000	32,274	32,274	32,274	29,074	30,153	30,153	30,153	30,153	30,153	24,000	
Contributed Assets	80,000	60,000	60,000	55,000	50,000	45,000	46,125	47,278	48,460	49,672	50,913	
Other Capital Revenue	-	-	-	-	-	-	-	-	-	-	-	
<b>Net Result</b>	<b>150,816</b>	<b>122,048</b>	<b>122,377</b>	<b>134,537</b>	<b>117,268</b>	<b>127,677</b>	<b>143,295</b>	<b>125,755</b>	<b>135,127</b>	<b>144,052</b>	<b>136,606</b>	