

Total Council
for the period ending 30-Sept-2009

Benchmark °

Statement of Income and Expenses	Annual Original Budget \$'000	Annual Current Budget \$'000	YTD Current Budget \$'000	YTD ACTUALS \$'000	YTD Variations \$'000	% Annual Current Budget	Notes
Operating Revenue							
Gross Rates & Utility Charges	372,773	372,773	175,624	174,277	(1,348)	46.8%	
Interest from Rates & Utilities	1,681	1,681	404	602	198	35.8%	
Less Discounts, Pensioner Remissions	(21,101)	(21,101)	(10,297)	(10,271)	26	48.7%	
Net Rates & Utility Charges	353,353	353,353	165,731	164,608	(1,123)	46.6%	
Fees & Charges	67,701	67,701	17,859	18,628	769	27.5%	
Interest Received from Investments	13,487	13,487	3,222	2,813	(409)	20.9%	
Grants and Subsidies - Recurrent	17,129	17,076	2,530	3,050	521	17.9%	
Operating contributions	1,561	1,561	390	208	(182)	13.4%	
Dividends Received	0	0	0	0	0		
Other Revenue	8,229	8,343	2,011	2,249	239	27.0%	
Internal Revenues	0	0	0	(1)	(1)		
Community Service Obligations	0	0	0	0	0		
Total Operating Revenue	461,460	461,521	191,743	191,556	(187)	41.5%	
Operating Expenses							
Employee costs	174,070	174,508	40,301	41,260	958	23.6%	
Less: Capitalised Employee Costs	(19,286)	(19,286)	(4,451)	(3,358)	1,093	17.4%	
Materials & Services	209,616	216,832	50,092	45,121	(4,971)	20.8%	
Internal Expenditure	(0)	(0)	0	0	0		
Less: Capitalised Materials & Services Costs	(32,905)	(32,905)	(8,226)	(4,619)	3,608	14.0%	
Finance Costs	7,023	7,023	1,923	2,137	214	30.4%	
Company Contributions	2,858	2,858	1,815	1,771	(44)	62.0%	
Depreciation	106,000	106,000	26,500	26,500	(0)	25.0%	
Other Expenses	14,083	14,083	3,442	3,212	(230)	22.8%	
Competitive Neutrality Adjustments	0	(0)	0	0	0		
Total Operating Expenses	461,460	469,113	111,397	112,024	627	23.9%	
Operating Surplus/(Deficit)	0	(7,592)	80,346	79,532	(814)		
Capital Revenue							
Capital Grants and Subsidies	24,889	27,597	2,635	3,087	452	11.2%	
Capital Contributions	23,250	23,674	6,050	3,308	(2,742)	14.0%	
Contributed Assets	26,328	26,328	6,582	12,355	5,773	46.9%	
Net Result Surplus / (Deficit)	74,467	70,007	95,612	98,281	2,669	140.4%	
Other Capital Funding Sources							
Loans	37,998	37,998	0	0	0	0.0%	
Asset sale proceeds	2,800	2,800	22	67	45	2.4%	
Depreciation	106,000	106,000	26,500	26,500	(0)	25.0%	
Total Other Capital Funding Sources	146,798	146,798	26,522	26,567	44	18.1%	
Capital Funding Applications							
Constructed Assets	250,958	303,580	51,208	38,223	(12,985)	12.6%	
Contributed Assets	26,328	26,328	6,582	12,346	5,764	46.9%	
Loan redemptions	12,316	12,316	6,019	7,263	1,244	59.0%	
Total Capital Funding Applications	289,602	342,224	63,809	57,831	(5,978)	16.9%	
Transfers to Reserves - Capital	(250)	(2,850)	(2,850)	(1,624)	1,226	57.0%	
Transfers from Reserves - Capital	68,587	73,136	73,136	68,637	(4,499)	93.8%	
Balance Brought Forward - Capital	0	49,423	49,423	49,423	0		
Transfers to Reserves - Operating	(1,328)	(1,328)	(1,328)	(1,328)	0	100.0%	
Transfers from Reserves - Operating	1,329	3,980	3,644	1,329	(2,315)	33.4%	
Balance Brought Forward - Operating	0	3,058	3,058	3,058	0		
Total Reserve Movements	68,338	125,419	125,083	119,495	(5,588)	95.3%	
Contribution to Council	0	0	183,408	186,511	3,103		