

**ATTACHMENT 3**

**BUSINESS ACTIVITY FULL COST RECOVERY PERFORMANCE**

2014-2015 Financial Data	Waste and Resources Management	Sunshine Coast Airport	Sunshine Coast Holiday Parks	Quarries Business Unit
	\$'000	\$'000	\$'000	\$'000
Operating Revenue	\$57,600	\$15,632	\$13,651	\$7,678
Community Service Obligations	\$718	\$60	\$0	\$0
<b>Total Operating Revenue</b>	<b>\$58,318</b>	<b>\$15,691</b>	<b>\$13,651</b>	<b>\$7,678</b>
Operating Expenditure excluding interest	\$45,796	\$6,910	\$6,474	\$9,291
Depreciation	\$1,652	\$1,765	\$494	\$337
Competitive Neutrality Costs excluding income tax equivalent	\$305	\$908	\$474	\$12
<b>Total Operating Expenditure</b>	<b>\$47,753</b>	<b>\$9,583</b>	<b>\$7,442</b>	<b>\$9,640</b>
<b>Earnings before interest and tax</b>	<b>\$10,565</b>	<b>\$6,108</b>	<b>\$6,209</b>	<b>-\$1,962</b>
Return (pre-tax nominal) %	15.1%	9.2%	17.2%	-31.8%
Target return	<b>\$8,820</b>	<b>\$9,294</b>	<b>\$4,522</b>	<b>\$490</b>
Weighted average cost of capital %	9.5%	12.6%	13.2%	10.2%
Surplus (Shortfall) EBIT to target return	<b>\$1,745</b>	<b>-\$3,185</b>	<b>\$1,686</b>	<b>-\$2,452</b>
Value of Council's Investment in the Business Activity	<b>\$60,030</b>	<b>\$90,710</b>	<b>\$42,697</b>	<b>\$5,750</b>

Note: Weighted average cost of capital and Return on Capital are calculated on a pre-tax nominal basis.  
 Value of Council's Investment in the Business Activity excludes strategic land holdings.