

From: [Michael Costello](#)
To: [Nick Cooney](#)
Subject: RE: Sign-off on Council's LGIP
Date: Wednesday, 1 March 2017 11:05:21 AM

Hi Nick

I have reviewed the LGIP proposal & support. The % funding split represents 65% Infrastructure Charges revenue & 35% general revenue.

The Capital Contributions component of the 10 year financial plan will reflect the \$ you have noted below.

Regards
Michael

Michael Costello
Manager Finance | Finance Branch
Corporate Services | Sunshine Coast Council



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From: Nick Cooney
Sent: Tuesday, 28 February 2017 3:49 PM
To: Michael Costello <Michael.Costello@sunshinecoast.qld.gov.au>
Cc: Kathy Wools-Cobb <Kathy.Wools-Cobb@sunshinecoast.qld.gov.au>; John Castagna <John.Castagna@sunshinecoast.qld.gov.au>
Subject: Sign-off on Council's LGIP

Michael,

Your assistance is sought on a matter I have spoken to you about previously. For a complying LGIP, I require to satisfy the State that the planned expenditure on Trunk projects is affordable and sustainable. The attached documents provide (i) an explanation of the needs, revenue sources and an expenditure plan, and (ii) a graphical presentation of how Infrastructure Charges combine with General Revenue to fund the level of proposed investment, also providing an understanding of how the Infrastructure Charges Reserve Balance will run over the 20 year delivery horizon, notably providing a positive balance at the period end.

To support this LGIP proposal, I also ask that the forecast revenue (to be presented in Council's long term financial plan) contributed from Development over the next 10 years, be as per the Schedule of Works model, namely \$29,074 million for each of the first five years and \$30,153 million for each of the outer five years. This will need to be part of this current budget development.

Your endorsement of the approach outlined is sought. A simple note back to state so is all that I am after.

Happy to discuss further as required. Your assistance is appreciated.

Nick Cooney | Manager
Transport and Infrastructure Policy | Planning and Environment Department
Sunshine Coast Regional Council

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