

Total Council
for the period ending 31-Jul-2009

Benchmark % Complete 8.3%

Statement of Income and Expenses	Annual Original Budget \$'000	Annual Current Budget \$'000	YE Forecast \$'000	YTD Current Budget \$'000	YTD ACTUALS \$'000	% Annual Current Budget	YTD Variations \$'000	Notes
Operating Revenue								
Gross Rates & Utility Charges	372,773	372,773	372,773	175,038	172,665	46.3%	(2,373)	
Interest from Rates & Utilities	1,681	1,681	1,681	135	175	10.4%	41	
Less Discounts, Pensioner Remissions	(21,101)	(21,101)	(21,101)	(2,423)	(3,438)	16.3%	(1,015)	
Net Rates & Utility Charges	353,353	353,353	353,353	172,750	169,402	47.9%	(3,347)	1
Fees & Charges	67,701	67,701	67,701	5,751	7,094	10.5%	1,343	2
Interest Received from Investments	13,487	13,487	13,487	1,124	836	4.1%	(287)	3
Grants and Subsidies - Recurrent	17,129	17,129	17,129	32	99	0.6%	67	
Operating contributions	1,561	1,561	1,561	130	112	7.2%	(18)	
Dividends Received	0	0	0	0	0	0.0%	0	
Other Revenue	8,229	8,229	8,229	763	907	11.0%	144	4
Internal Revenues	0	0	0	0	(0)	100.0%	(0)	
Community Service Obligations	0	0	0	0	0	0.0%	0	
Total Operating Revenue	461,460	461,460	461,460	180,549	178,450	38.7%	(2,099)	
Operating Expenses								
Employee costs	174,070	174,070	174,070	13,327	13,196	7.6%	(131)	5
Less: Capitalised Employee Costs	(19,286)	(19,286)	(19,286)	(1,484)	(1,005)	5.2%	479	6
Materials & Services	209,616	209,616	209,616	16,946	12,116	5.7%	(4,830)	7
Internal Expenditure	(0)	(0)	(0)	0	0	0.0%	0	
Less: Capitalised Materials & Services Costs	(32,905)	(32,905)	(32,905)	(2,742)	(1,495)	4.5%	1,247	8
Finance Costs	7,023	7,023	7,023	585	525	7.5%	(61)	
Company Contributions	2,858	2,858	2,858	1,513	1,513	52.9%	0	
Depreciation	106,000	106,000	106,000	8,833	8,833	8.3%	(0)	
Other Expenses	14,083	14,083	14,083	1,026	722	5.1%	(304)	9
Competitive Neutrality Adjustments	0	0	0	0	0	0.0%	0	
Total Operating Expenses	461,460	461,460	461,460	38,005	34,406	7.5%	(3,599)	
Operating Surplus/(Deficit)	(0)	(0)	(0)	142,544	144,044	0	1,500	
Capital Revenue								
Capital Grants and Subsidies	24,889	24,889	24,889	2,074	471	1.9%	(1,603)	10
Capital Contributions	23,250	23,250	23,250	1,938	2,488	10.7%	550	11
Contributed Assets	26,328	26,328	26,328	0	0	0.0%	0	
Net Result Surplus / (Deficit)	74,467	74,467	74,467	146,556	147,003	197.4%	447	
Other Capital Funding Sources								
Loans	37,998	37,998	37,998	0	0	0.0%	0	
Asset sale proceeds	2,800	2,800	2,800	0	1	0.0%	1	
Depreciation	106,000	106,000	106,000	8,833	8,833	8.3%	(0)	
Total Other Capital Funding Sources	146,798	146,798	146,798	8,833	8,834	6.0%	1	
Capital Funding Applications								
Constructed Assets	250,958	250,958	250,958	20,913	6,978	2.8%	(13,935)	12
Contributed Assets	26,328	26,328	26,328	0	0	0.0%	0	
Loan redemptions	12,316	12,316	12,316	0	0	0.0%	0	
Total Capital Funding Applications	289,602	289,602	289,602	20,913	6,978	2.4%	(13,935)	
Transfers to Reserves - Capital	(250)	(250)	(250)	(250)	(250)	100.0%	0	
Transfers from Reserves - Capital	68,587	68,587	68,587	68,587	68,587	100.0%	0	
Balance Brought Forward - Capital	0	0	0	0	0	0.0%	0	
Transfers to Reserves - Operating	(1,328)	(1,328)	(1,328)	(1,328)	(1,328)	100.0%	0	
Transfers from Reserves - Operating	1,329	1,329	1,329	1,329	1,329	100.0%	0	
Balance Brought Forward - Operating	0	0	0	0	0	0.0%	0	
Total Reserve Movements	68,338	68,338	68,338	68,338	68,338	100.0%	0	
Contribution to Council	0	0	0	202,813	217,197		14,383	