

**TOTAL COUNCIL**  
**for the period ending 31-May-2009**

Benchmark % Complete      **91.7%**

Statement of Income and Expenses	Annual Original Budget \$'000	Annual Current Budget \$'000	YTD Current Budget \$'000	YTD Actuals \$'000	%YTD Variance	% Annual Current Budget	Notes
<b>Operating Revenue</b>							
Gross Rates & Utility Charges	338,474	338,731	332,000	329,097	(0.9%)	97.2%	
Interest from Rates & Utilities	1,588	1,688	1,398	1,587	13.5%	94.0%	
Less Discounts, Pensioner Remissions	(19,608)	(19,825)	(19,714)	(19,749)	0.2%	99.6%	
Net Rates & Utility Charges	320,455	320,593	313,684	310,935	(0.9%)	97.0%	1
Fees & Charges	73,512	71,992	66,479	63,885	(3.9%)	88.7%	2
Interest Received from Investments	14,620	16,620	15,265	15,700	2.9%	94.5%	3
Grants and Subsidies - Recurrent	16,206	18,464	17,506	17,720	1.2%	96.0%	
Operating contributions	697	729	689	564	(18.2%)	77.3%	
Dividends Received	0	0	0	0	0.0%	0.0%	
Proceeds from Sale of Land held for resale	4,179	0	695	0	(100.0%)	0.0%	
Other Revenue	7,321	14,370	13,508	14,806	9.6%	103.0%	4
Internal Revenues	36,734	38,275	35,002	34,550	(1.3%)	90.3%	
Community Service Obligations	(0)	0	8	(0)	(100.0%)	0.0%	
<b>Total Operating Revenue</b>	<b>473,723</b>	<b>481,043</b>	<b>462,836</b>	<b>458,160</b>	<b>(1.0%)</b>	<b>95.2%</b>	
<b>Operating Expenses</b>							
Employee costs	167,093	170,931	153,136	148,660	(2.9%)	87.0%	5
Less: Capitalised Employee Costs	(13,913)	(16,664)	(15,063)	(10,756)	(28.6%)	64.5%	6
Materials & Services	222,860	239,983	214,319	188,598	(12.0%)	78.6%	7
Internal Expenditure	36,881	38,422	35,120	33,838	(3.7%)	88.1%	
Less:Capitalised Materials & Services Costs	(57,960)	(62,968)	(57,776)	(35,659)	(38.3%)	56.6%	8
Finance Costs	8,213	8,310	7,379	8,152	10.5%	98.1%	9
Company Contributions	2,620	3,720	3,405	3,720	9.3%	100.0%	
Depreciation	97,914	97,914	89,753	89,868	0.1%	91.8%	
Other Expenses	8,801	9,223	8,257	8,532	3.3%	92.5%	
Current Cost of Developed Land Sold	4,783	325	1,039	95	(90.8%)	29.3%	
Competitive Neutrality Adjustments	0	(0)	0	0	0.0%	0.0%	
<b>Total Operating Expenses</b>	<b>477,291</b>	<b>489,197</b>	<b>439,569</b>	<b>435,050</b>	<b>(1.0%)</b>	<b>88.9%</b>	
<b>Operating Surplus/(Deficit)</b>	<b>(3,568)</b>	<b>(8,153)</b>	<b>23,267</b>	<b>23,110</b>	<b>(0.7%)</b>	<b>(283.4%)</b>	
<b>Capital Revenue</b>							
Capital Grants and Subsidies	19,151	32,542	25,367	19,748	(22.2%)	60.7%	10
Capital Contributions	31,151	31,788	29,691	32,736	10.3%	103.0%	11
Contributed Assets	43,880	74,550	60,000	66,873	11.5%	89.7%	12
<b>Net Result Surplus / (Deficit)</b>	<b>90,613</b>	<b>130,727</b>	<b>138,325</b>	<b>142,467</b>	<b>3.0%</b>	<b>109.0%</b>	
<b>Other Capital Funding Sources</b>							
Loans utilised	49,431	55,505	21,274	1,919	(91.0%)	3.5%	13
Asset sale proceeds	8,202	88,738	89,571	89,461	(0.1%)	100.8%	
Depreciation utilised	83,144	83,821	76,834	68,089	(11.4%)	81.2%	14
<b>Total Other Capital Funding Sources</b>	<b>140,777</b>	<b>228,064</b>	<b>187,679</b>	<b>159,469</b>	<b>(15.0%)</b>	<b>69.9%</b>	
<b>Capital Funding Applications</b>							
Constructed Assets	163,116	197,124	159,160	114,204	(28.2%)	57.9%	15
Contributed Assets	43,880	74,550	62,242	67,430	8.3%	90.4%	16
Loan redemptions	25,150	116,002	112,168	101,510	(9.5%)	87.5%	17
<b>Total Capital Funding Applications</b>	<b>232,146</b>	<b>387,676</b>	<b>333,571</b>	<b>283,143</b>	<b>(15.1%)</b>	<b>73.0%</b>	
<b>Transfers to Reserves</b>	(29,452)	(82,422)	(77,245)	(58,039)	(24.9%)	70.4%	
<b>Transfers from Reserves</b>	30,208	74,569	69,379	41,941	(39.5%)	56.2%	
<b>Balance Brought Forward</b>	0	36,738	36,738	36,738	0.0%	100.0%	
<b>Contribution to Council</b>	<b>(0)</b>	<b>(0)</b>	<b>21,305</b>	<b>39,434</b>	<b>85.1%</b>	<b>100.0%</b>	