



Item 8.5

Exception under *Local Government Regulation 2012*
for Disposal of a Commercial Lease within
within Lot 3 RP211081

Ordinary Meeting 16 September 2021

Overview

- Sugar Snap Pty Ltd have a current Lease agreement with Council until 31 March 2022 over part of Lot 3 RP211081, located 11 Harrys Lane, Buderim
- the tenant is seeking Council's agreement to enter into a new Lease agreement beyond the current expiry date for an addition 10-year term to allow them to continue to trade from the premises
- it is proposed to offer the tenant a further 10-year term at the market assessed rental rate in accordance with the expert opinion of a registered Valuer
- in accordance with the *Local Government Regulation 2012* an exception from Council is required to enter into a new commercial Lease agreement with the existing tenant of the land

Lease A SP248167 in Lot 3 RP211081 aerial map



Lease A SP248167

Lot 3 RP211081

Officer Recommendation

That Council:

- a) **receive and note the report titled “Exception under Local Government Regulation 2012 for Disposal of a Commercial Lease within Lot 3 RP211081, Buderim” and**
- b) **resolve in accordance with section 236(2) of the *Local Government Regulation 2012*, that an exception to dispose of an interest in land (Lease) over part of Lot 3 RP211081, other than by tender or auction applies, as the disposal is pursuant to section 236(1)(c)(iii) to the existing tenant of the land, being Sugar Snap Pty Ltd.**

Thank you.



See council's website for further details
www.sunshinecoast.qld.gov.au