

Sunshine Coast Council  
**Annual Report**  
**2023-24**



October 2024

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### **Acknowledgements**

Council wishes to thank all contributors  
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of this document.

### **Reference document**

This document should  
be cited as follows:

Sunshine Coast Council  
Annual Report 2023-24.

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## **Traditional acknowledgement**

Sunshine Coast Council acknowledges the Sunshine Coast Country, home of the Kabi Kabi peoples and the Jinibara peoples, the Traditional Custodians, whose lands and waters we all now share.

We recognise that these have always been places of cultural, spiritual, social and economic significance. The Traditional Custodians' unique values, and ancient and enduring cultures, deepen and enrich the life of our community.

We commit to working in partnership with the Traditional Custodians and the broader First Nations (Aboriginal and Torres Strait Islander) communities to support self-determination through economic and community development.

Truth telling is a significant part of our journey. We are committed to better understanding the collective histories of the Sunshine Coast and the experiences of First Nations peoples. Legacy issues resulting from colonisation are still experienced by Traditional Custodians and First Nations peoples.

We recognise our shared history and will continue to work in partnership to provide a foundation for building a shared future with the Kabi Kabi peoples and the Jinibara peoples.

We wish to pay respect to their Elders – past, present and emerging, and acknowledge the important role First Nations peoples continue to play within the Sunshine Coast community.

Together, we are all stronger.

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## SECTION I



### Message from the Mayor

Our community is at the heart of everything we do. It is an enormous privilege to serve you as Mayor. As your Council, we have a duty to be open and accountable, and a great example of this is our latest Annual Report, which I am proud to present. It's the first since our new Council was elected in March this year.

The report showcases the programs, people and practices that have contributed to our progress over the past 12 months as Council works to create a healthier, happier and more sustainable environment for residents and visitors.

The region is experiencing extraordinary population growth. More than 374,000 people now call the Sunshine Coast home, and this continues to grow at a rate of 2.6 per cent, with a population of more than 518,000 expected by 2041. We also welcome more than four million visitors each year, who support our local businesses and contribute greatly to our economy.

I continue to advocate to Federal and State governments to shape an effective, reliable and sustainable public transport network to enhance the liveability of our region. Locally, the Transport Levy continues to support the transport needs and connectivity of the Sunshine Coast, however many of the big-ticket projects require significant Federal and State investment.

The Caloundra Transport Corridor Upgrade continues to progress and will reduce traffic congestion and improve connectivity. We are also working closely with the Queensland Government to enhance public transport connections with the Sunshine Coast University Hospital.

We continue to work on the infrastructure opportunities that will come our way thanks to the Brisbane 2032 Olympic and Paralympic Games. The Queensland and Federal Government have already committed more than \$287 million in funding to provide high quality sporting facilities. These facilities will deliver gains for our community before, during and long after the Games.

The Sunshine Coast has a reputation for innovation and sustainability and continues to evolve into Australia's most sustainable region. We are blessed with natural assets from the coastline, through the valleys to the hinterland; and protection of our precious environment continues to be a major focus of Council.

I am proud to be part of a region that is one of only five in Australia identified as a Biosphere, where caring for our environment is a way of life. Our Environment Levy supports the delivery of various transformational actions to protect, enhance and enjoy our natural assets, with nearly \$4 million invested to expand our conservation estate. Council also is working towards a 2041 goal that nothing ends up in landfill.

I know that many members of our community are grappling with cost-of-living challenges, housing affordability and increased levels of homelessness. Council is tackling this head-on through the Sunshine Coast Housing and Homelessness Action Plan, identifying suitable land for housing development and launching a partnership with the Queensland Government to deliver affordable housing for key workers in health, hospitality and social assistance.

We rely heavily on the commitment, generosity and selflessness of our many community and sporting organisations and Council continues to support them through an extensive program of grants. In 2023-2024, Council awarded \$5.2 million for 1,071 grants across our region.

One proud moment since becoming Mayor, was meeting our future leaders through Council's Young Leaders Academy, which unearths those who will lead our region through sustainable and positive change in their communities.

This Annual Report shows we are well positioned for a bright future, and I would like to extend a sincere thank you to the residents, community groups, local businesses and volunteers of the Sunshine Coast. Your contribution to our beautiful region is very much appreciated.

I would also like to thank Council staff and my fellow Councillors for their hard work and dedication to serving our community with excellence. I look forward to working with you to focus on the needs of our community and to prepare our region for growth. This is an exciting time in our region's story.

**Mayor Rosanna Natoli**



## Message from the Chief Executive Officer

It has been a privilege to act as the Chief Executive Officer for Sunshine Coast Council and during my time in the role, I have seen first-hand the dedication and devotion of our staff in serving our community with excellence.

I would like to recognise the contribution of the previous Chief Executive Officer, Emma Thomas, in leading our organisation to deliver on community needs and in continuing the work to build a great future for our region.

The Annual Report is an important part of delivering our vision and goals over the financial year. It is an opportunity for us to reflect on our operations, achievements, challenges and plans for the future. It is with great pride that I present the Sunshine Coast Council Annual Report 2023-24.

The hard work of more than 1,900 Council employees, including 335 field-based employees, is evident throughout this Annual Report. The changing needs of our community are at the core of how our services are structured and delivered. Council and our employees have been recognised nationally and internationally for outstanding performance, receiving 21 awards throughout the year.

Our vision to be Australia's most sustainable region underpins a number of strategies focussed on our community, environment and economy. In all of these strategies, we have taken what we have learnt in the past few years and shaped new ways of working, building a culture of continuous improvement to deliver better services and better outcomes for our residents and visitors to our region.

These regional strategies and our corporate plan also provide long term performance targets to guide our priorities and meet our vision. Overall in 2024 we have performed well with many outcome indicators meeting or exceeding target. There are some areas which indicate that we need to provide greater focus to improve results in the coming years as we adapt our plans. The full presentation of results are located within each corporate plan goal section of this annual report. By 30 June 2024, Council achieved 80 per cent of activities outlined in the Operational Plan 2023-24, with 70 operational activities finalised and 17 continuing into the 2024-25 financial year.

Some of the key highlights this year include:

- More than 282,000 customers were assisted by our customer contact centres with a score of 4.52 out of 5 from our customers on the ease of working with Council.
- Around 17,072 hectares of mowing sites were maintained along with 5,303 hectares of garden beds.
- A total of 1,254 parks were managed and renewed.
- More than \$13.6 million was allocated for new and upgraded park facilities.
- Our 10-year Capital Works Program supported 3,000 individual, job-creating local infrastructure projects and achieved 98 per cent delivery of the \$332.7 million budget.
- Council continued to deliver the Asset Management Transformation Program with the aim of optimising our 525,000 public assets, with a value of more than \$6.5 billion.
- \$25 million was invested to resurface and/or rehabilitate 62.9 kilometres of sealed roads with a total of 180 road projects completed.
- Our teams implemented a number of key initiatives to promote sustainable travel options and free 'park and ride' shuttle services for major events.
- \$353.8 million was spent with local suppliers in the financial year, representing 71.2 per cent of Council's total available purchasing spend and an increase of \$39.4 million in comparison to the previous year.

There is so much to celebrate in this annual report, and I am so proud of the support, care and spirit shown in our community.

We remain committed to being a truly outstanding organisation and achieving positive outcomes that improve the liveability of our region.

**Debra Robinson**  
**Acting Chief Executive Officer**



# Our Sunshine Coast

Located in South East Queensland, just north of Greater Brisbane, the Sunshine Coast Council (Council) local government area covers an area of 2,291km.

The Sunshine Coast has one of the largest economies (\$23.73billion<sup>1</sup>) of all regional areas in Australia and has maintained growth rates above the state average for more than 20 years. The median weekly household income on the Sunshine Coast in 2021 was \$1,595<sup>2</sup> and the unemployment rate in the March quarter 2024 was 3.6 per cent<sup>3</sup>, which is the third lowest in South East Queensland<sup>4</sup>.

Our Council serves an estimated population of 374,286<sup>5</sup> people (as at 30 June 2024) with 153,512 rateable properties.

The average annual population growth for our local government area between 2021 and 2024 was 2.6 per cent, adding more than 9,200<sup>6</sup> each year. Most residents live within established urban centres along the coast, and while all age groups are well represented within the population, the most common age cohort is people aged between 45 to 54 years and their children.

## Our Council manages and protects:



60 kilometres of coastline



3,144 kilometres of sealed and unsealed roads



8,166 hectares of environmental reserves



More than 12,000 kilometres of waterways



1,254 parks



1,537 kilometres of pathways

1. National Institute of Economic and Industry Research (NIEIR) ©2024. Compiled and presented in economy.id by .id (informed decisions)
2. Australian Bureau of Statistics, Census of Population and Housing 2021, General Community Profile
3. Australian Bureau of Statistics, Labour force survey catalogue number 6202.0, and Department of Employment, Small Area Labour Markets. Compiled and presented in economy.id by .id (informed decisions)
4. Jobs and Skills Australia, Small Area Labour Markets, March Quarter 2024
5. Queensland Government population projections, 2023 edition; Australian Bureau of Statistics, Regional population by age and sex, 2024, Sunshine Coast
6. Sunshine Coast Council demographics calculation



In June 2022, our Sunshine Coast local government area was recognised by the United Nations Educational, Scientific and Cultural Organisation (UNESCO) as a biosphere reserve – where responsible development and people living sustainably sit alongside active conservation.

Our region has joined a world-wide network of biosphere reserves to balance the environmental, social, cultural and economic needs of today, without compromising the ability to meet the needs of future generations.

Our region’s international recognition as a special place where people are living, working, learning and playing

sustainably highlights the values of our region that we are seeking to protect and enhance, brings new opportunities and a range of possible benefits to our natural environment, community, lifestyle and economy.

Being recognised as a UNESCO Biosphere Reserve and maintaining this credential is our region’s commitment to create a positive legacy for future generations. Every resident, visitor, business and government entity has a key role to play in maintaining and enhancing the Sunshine Coast Biosphere reserve for our children, grandchildren and all those who will enjoy the prosperity, beauty and liveability of our region into the future.

## United Nations Sustainable Development Goals

As we advance our vision as Australia’s most sustainable region – Healthy. Smart. Creative. the environmental, social, cultural and economic activities across the region must be carefully balanced to ensure we advance our vision sustainably.

The United Nations Sustainable Development Goals (UNSDGs) for peace, prosperity, people and planet provide a comprehensive and internationally recognised framework for us to collectively align

the way we each live, work, learn and play every day – and form an important foundation of the performance measurement framework of our Biosphere.

Council is demonstrating regional leadership by committing to embed the UNSDGs in our strategies, plans and associated progress reporting. Each Corporate Plan goal identifies how it contributes to the UNSDGs and, in doing so, assists to progress our Sunshine Coast Biosphere aim and objectives.



# Our Council

Sunshine Coast Council is served by 11 elected representatives comprising the Mayor and 10 Divisional Councillors who represent the community. They make decisions that benefit their divisions as well as the whole Sunshine Coast region, now and into the future.

## Sunshine Coast local government area and divisions







Image left to right: Cr Joe Natoli, Cr Terry Landsberg, Cr Christian Dickson, Cr Ted Hungerford, Mayor Rosanna Natoli, Cr Winston Johnston, Cr Taylor Bunnag, Cr Maria Suarez, Cr Jenny Broderick, Cr Tim Burns and Cr David Law.

## Our Councillors

Councillors represent the community and make decisions that consider the needs of both current and future residents in the best interest of the region. Councillors are assigned a portfolio aligned to the goals and strategic priorities outlined in Council's corporate plan.

### **Mayor Rosanna Natoli**

Portfolio: Regional Advocacy and Intergovernmental Relations

### **Cr Jenny Broderick**

Division 1  
Portfolio: Outstanding Organisation

### **Cr Terry Landsberg**

Division 2  
Portfolio: Resilient Economy

### **Cr Tim Burns**

Division 3  
Portfolio: Environment and Liveability

### **Cr Joe Natoli**

Division 4  
Portfolio: Resilient Economy

### **Cr Winston Johnston**

Division 5  
Portfolio: Service Excellence

### **Cr Christian Dickson**

Division 6  
Portfolio: Service Excellence

### **Cr Ted Hungerford**

Division 7  
Portfolio: Outstanding Organisation

### **Cr Taylor Bunnag**

Division 8  
Portfolio: Strong Community

### **Cr Maria Suarez**

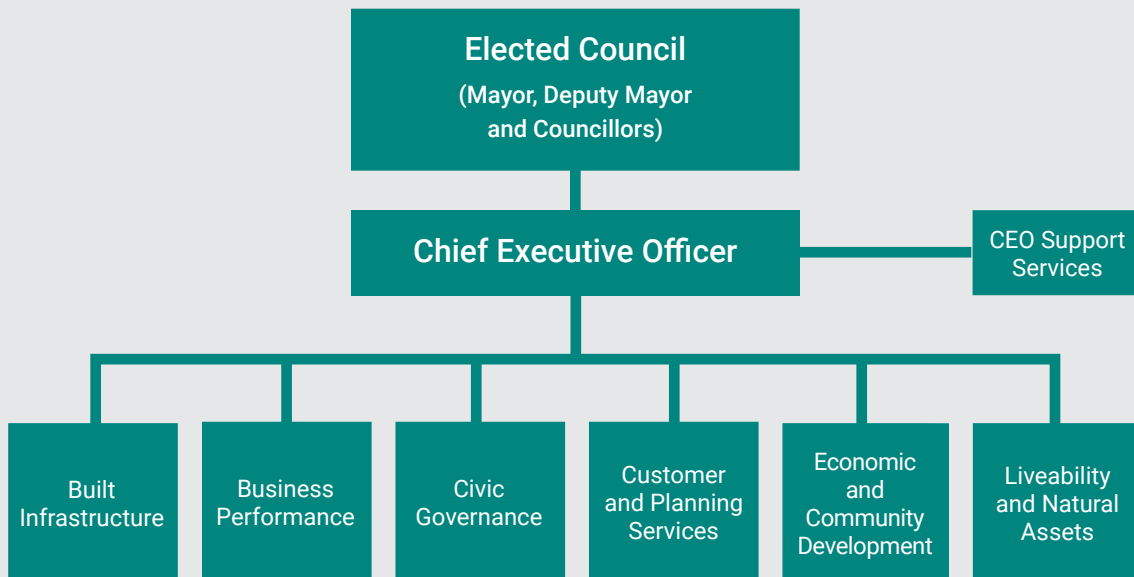
Division 9  
Portfolio: Environment and Liveability

### **Cr David Law**

Division 10  
Portfolio: Strong Community

# Our organisation structure

Council's structure consists of 6 groups each led by a Group Executive, who with the Chief Executive Officer, make up the Executive Leadership Team providing leadership and direction for the Councillors, management and employees.





## SECTION II

### Section II: Performance against our Corporate Plan goals

#### Sunshine Coast Council Corporate Plan 2023-2027

##### Our vision

Australia's most sustainable region.  
Healthy. Smart. Creative.

##### Our purpose

To serve our community with excellence, respect  
our past, and position our region for the future.

##### Our values

**Care** - We care for people and places

**Respect** - We respect everyone

**Trust** - We trust and empower

**Curious** - We explore possibilities

**Connected** - We are better together



## Our Corporate Plan goals

### Our Strong Community

Our communities are connected and thriving places where people are included, treated with respect and opportunities are available for all.

#### Strategic pathways

- Healthy and active communities
- Vibrant community places and spaces that are inclusive, accessible and adaptable
- An inclusive community, with opportunities for everyone
- Connected, resilient communities, with the capacity to respond to local issues
- Creative and innovative approaches to building a strong community.

### Our Environment and Liveability

Our natural assets, healthy environment and liveability credentials are maintained and enhanced.

#### Strategic pathways

- A resilient region shaped by clever planning and good design
- Protection and enhancement of our natural assets and distinctive landscapes
- Responsive, accessible and well managed assets and infrastructure
- Transitioning to a sustainable and affordable way of living
- A reputation for innovation and sustainability.

### Our Resilient Economy

Our resilient, high-value economy of choice drives business performance, investment and enduring employment.

#### Strategic pathways

- Strong economic leadership, collaboration and identity
- New capital investment in the region
- Investment and growth in high-value industries, innovation and entrepreneurship
- Strong local to global connections
- A natural, major and regional event destination
- Encourage investment in talent and skills.

### Our Service Excellence

Our services are inclusive and responsive to the needs of our community to deliver positive experiences for our customers.

#### Delivery pathways

- Engage with our customers to design inclusive, contemporary and sustainable community services
- Deliver consistent services that provide positive experiences for our community
- Assess service performance using data driven insights to inform sustainable service delivery
- Optimise our services through operational excellence, digital enablement and agile delivery models.

### Our Outstanding Organisation

Our organisation lives its values and is high performing, sustainable, innovative and community focused, marked by great people, good governance and regional leadership.

#### Delivery pathways

- Maintain a sustainable organisation that is well placed to respond to the needs of our growing region
- Embrace a safe, values based workplace culture that attracts and retains high performing and engaged people
- Maintain a contemporary governance framework that inspires trust and confidence in the operations of Council
- Partner with community, business and other tiers of government to fulfil the needs of our region.



# Goal: Our Strong Community

Our communities are connected, thriving places where people are included, treated with respect and opportunities are available for all.

## Strategic Pathways

This goal is advanced through the following strategic pathways:



**1. Healthy and active communities.**



**2. Vibrant community places and spaces that are inclusive, accessible and adaptable.**



**3. An inclusive community, with opportunities for everyone.**



**4. Connected, resilient communities, with the capacity to respond to local issues.**



**5. Creative and innovative approaches to building a strong community.**

## 2023-24 Progress indicators

Measure	Target	Result
Percentage of the community who report being in good health. <sup>^</sup>	82%	84%
Percentage of residents who are neutral, agree or strongly agree that Council's community infrastructure meets the needs of their community. <sup>^</sup>	80%	82%
Overall liveability index score.	63.9 (by 2026)	60.3*
Percentage of residents who agree that they can get help from friends, family, neighbours or community organisations when they need it. <sup>^</sup>	Greater than or equal to 85%	87%
Growth in the number of social enterprises operating in the Sunshine Coast Local Government Area.	22 social enterprises by 2025	21
Influence the shift of transport mode share through decreased private vehicle trips and increased use of active and passenger transport.	Less than 85% Private vehicle (PV) trips Greater than 12% Active transport (AT) trips Greater than 03% Passenger transport (PT) trips**	PV: 87.9% AT: 10.0% PT 2.1%

<sup>^</sup> Council's Community Connections Survey is held every 2 years and was last undertaken in 2023. The next survey results will be available in 2025.

\* Feeling safe and access to the natural environment contributed most to the regional liveability score, while traffic congestion and affordable housing placed downward pressure on overall liveability for the 2023-24 financial year. While these liveability aspects are not within Council's sole remit, advocacy and/or coordination efforts are undertaken with all stakeholders to respond to these impacts on liveability.

\*\* The 2041 target is 70:20:10 respectively. While transport mode shift is not solely within Council's remit, Council delivers behaviour change programs and advocacy to support progress towards this target.

## Community Strategy 2019-2041

Council commenced a review and refresh of the community strategy and action plan to reflect current community needs. Community feedback will be used to finalise the Community Strategy and Action Plan 2024-2029, for Council's consideration towards the end of 2024.

### 1. Healthy and active communities

#### Healthy Sunshine Coast program

The Healthy Sunshine Coast program has almost 5,000 registered community members, offering more than 60 regular health and wellbeing activities across the region, facilitated by more than 30 providers through forums, activities and education events.

#### Brisbane 2032 Olympic and Paralympic Games

As a co-host city for the Brisbane 2032 Olympic and Paralympic Games, the 2032 Sunshine Coast Legacy Community Reference Group is working closely with Games Delivery Partners to develop the Brisbane 2032 Legacy Strategy, Elevate 2042. Elevate 2042 outlines the commitment to deliver benefits to our community before, during and after the games.

Funding of \$287.1 million from the Australian and Queensland Governments has been committed to upgrade sporting facilities at Sunshine Coast Stadium, Kawana Indoor Sports Centre and the Mountain Bike Centre in Parklands.

#### Capital Works upgrades

Capital works upgrades were delivered to provide functional, accessible, inclusive facilities for all, including:

- \$4.3 million on civil works at the Honey Farm Sport and Recreation Precinct.
- \$2.1 million to complete the North Shore Multi-Sports Complex<sup>7</sup>, including a new clubhouse and new oval lighting.
- \$1.7 million for the Nambour Yandina Football Club, clubhouse upgrade<sup>8</sup> in partnerships with the Australian and Queensland governments.
- \$750,000 on clubhouse improvements at Palmwoods<sup>9</sup> to support football activities.

## Nambour Showgrounds Master Plan 2023-2038

The Nambour Showgrounds Master Plan 2023-2038 guides the use and development of the showgrounds for the next 15 years and beyond.

Improvement works were undertaken at the showgrounds throughout the year to support community uses and events, including an upgrade to energy efficient lighting, accessibility improvements to the trade pavilions and installation of a new whole of grounds personal address system.

#### ThinkChange

A number of key initiatives were delivered through the Travel Behaviour Change Program, ThinkChange including:

- Sustainable Travel Week focused on promoting sustainable travel for workers, residents and visitors to the new Maroochydore City Centre.
- MoveSafe Pilot Program identified 20 priority projects and inclusions in Council's 10-year Capital Works Program.
- Free Park and Ride shuttle services, as well as valet bike parking, attracting 220 bikes and scooters.
- Move it in May 2024 ThinkChange Workplace Challenge event targeting commuters across Council worksites and the broader Maroochydore City Centre precinct.
- Nirimba State Primary School's Winter Festival Event attracting 115 bikes and scooters utilising the valet bike parking service to encourage sustainable travel to the event.

7. North Shore Multi-Sports complex received \$400,000 in funding from the Australian Government's Local Roads and Community Infrastructure Program.

8. Nambour Yandina Football Clubhouse received \$195,000 in funding from the Queensland Government's Minor Infrastructure Fund.

9. Palmwoods Clubhouse received \$450,000 in funding from the Queensland Government's SEQ Community Stimulus Program

**2.**

## Vibrant community places and spaces that are inclusive, accessible and adaptable



### Sunshine Coast All Abilities Action Plan 2024-2028

The Sunshine Coast All Abilities Action Plan 2024-2028 represents Council's commitment to working towards a more inclusive Sunshine Coast for people with disability and outlines detailed actions Council will undertake over the next 5 years to improve inclusion.

Key accessibility initiatives and events undertaken during the year included:

- Accessible beach matting where wheelchair and life jackets were made available at Dicky Beach Surf Lifesaving Club, adding to existing services already provided at Mooloolaba and Coolum.
- Access and equity criteria was included in Council's community land permits application form, taking steps to create more awareness and more accessible community events.
- Mobility Mapping was completed for Coolum, Beerwah and Montville, which identifies footpaths, shared pathways, and trails accessible for people of all abilities.

### Sunshine Coast libraries

Our library network comprises 8 branches, a heritage library, an express library and 2 mobile libraries with a membership base of 126,595 people. Throughout the year, 930,259 visitors accessed our libraries with 1,863 face-to-face programs and 125 online programs delivered to 95,840 participants.

This year Caloundra Library hours were extended to 7 days a week and Council's first express library was opened, the Baringa Book Locker located inside the Baringa Community Centre.

### Community spaces at Sunshine Coast City Hall

Council opened new community venues within the Sunshine Coast City Hall, Altitude Nine and the Community CoLab. Altitude Nine has attracted 45 events and 4087 attendees since opening last year and the Community CoLab has attracted 29 bookings and 397 attendees.

## Transport Levy funded activities

The Transport Levy supports the future transport needs of the Sunshine Coast and is directed to 5 key areas that aim to improve connectivity across the Sunshine Coast:

- \$3.7 million invested in research, monitoring, planning and forecasting to inform strategic priorities including the Sunshine Coast Public Transport Project.
- \$1.8 million for the Transport Futures Fund to secure government investment in strategic transport needs for the region.
- \$1.1 million towards developing initiatives that educate, inform and assist the travel behaviour of users including the RideScore Active Schools Program.
- \$511,000 provided to bus stop upgrades and other improvements in the public transport network.
- \$291,000 to investigate and trial improved public transport services to assist community areas not currently serviced by public transport.

**3.**

## An inclusive community, with opportunities for everyone



### Housing and Homelessness Action Plan

The Sunshine Coast Housing and Homelessness Action Plan 2023 supports Council's advocacy and facilitation role, investigates opportunities to deliver affordable housing and extend support for homelessness in our community. This includes:

- Securing funding from the Queensland Government for the development of affordable homes for rent in Maroola due to be completed in August 2025.
- Reduced development application fees and rebates for infrastructure charges to community organisations which deliver affordable housing.
- Waived permit fees for temporary housing.
- Provision of free access to shower facilities at Council aquatic centres.
- A web-based tool – Sunshine Coast Housing Monitor - providing statistics on housing affordability and availability.

## First Nations partnerships

The Innovate Reconciliation Action Plan (RAP) 2021-2022 was finalised with input from First Nations stakeholders and guided by a RAP Advisory Group made up of First Nations community members. Actions delivered during the year include:

- National Aborigines' and Islanders' Day Observance Committee (NAIDOC) Week Flag Raising event celebrating the vital role our Elders play in our communities and families as Custodians of cultural knowledge and wisdom.
- First Nations Supplier Networking Kickstarter event, supporting First Nations economic participation on the Sunshine Coast.
- Annual Sunshine Coast National Reconciliation Week launch on 27 May 2024 highlighting this year's theme of 'Now More than Ever.'

## Sunshine Coast Young Leaders

Council launched the inaugural Young Leaders Academy in February 2024, comprising of 8 individuals from the Sunshine Coast, aged from 16 to 25 years. The Young Leaders Academy is a year-long program which aims to increase and strengthen civic and participatory leadership and community action, enabling them to drive sustainable and positive change in their communities.

## Support for multicultural community

Council facilitates practical support platforms and programs for migrants including the Migrant Business Ready Program and the Diverse Queensland Workforce and Migrant Work Ready Event. Thirteen migrants joined the 10 workshop sessions delivered through the Migrant Business Ready Program, and 44 businesses attended the Diverse Queensland and Migrant Work Ready Event offering employment opportunities to multicultural workers.

## 4. Connected, resilient communities with the capacity to respond to local issues



### Grants to community organisations

More than \$5.2 million was awarded through 1,071 grants for projects, events and partnerships that provide direct benefit to our residents including a new three-year cycle of the Sports Field Maintenance Funding Program. Through this program, 48 sporting organisations received a total of \$895,657 in funding, to assist with maintaining their fields to competition level.

### Domestic and family violence prevention

Council is an active participant in helping to address domestic and family violence and throughout the year worked with our community to support those impacted. Key initiatives delivered this year included:

- The Seeds of Hope planting event with 500 native trees planted along the dunes at Alexandra Headland aligned to the global 16 Days of Activism against Gender Based Violence campaign.
- A facilitated event on coercive and conversational control.
- Donation of 40 phones to DV Safe Phone.

### Disaster preparedness and leadership

The renewed Sunshine Coast Local Disaster Management Plan was activated to preserve lives and prevent injuries, to mitigate property damage, protect our environment and help Council facilitate a speedy recovery after a disaster.

### Caloundra Transport Corridor Upgrade

Council is leading the delivery of the Caloundra Transport Corridor Upgrade to improve connectivity and travel choice for Caloundra. During the year, section one early works and demolition were completed with the construction anticipated to start in early 2025.

### Detailed Business Case for the Sunshine Coast Public Transport Project

Substantial work was completed throughout the year to assist the Queensland Government refine options, prepare concept reference designs and finalise various technical reports for the Detailed Business Case for public transport on the Sunshine Coast. It is anticipated the Detailed Business Case for the Sunshine Coast Public Transport Project will be finalised late 2024.



## 5. Creative and innovative approaches to building a strong community



### Sunshine Coast Creative Arts Plan 2023-2038

The Sunshine Coast Creative Arts Plan 2023-2038 was adopted in August 2023, providing a roadmap to guide Council's future priorities, programs and investment in the arts. During the year, more than 740 employment opportunities, including 167 for First Nations artists, were provided to local artists and art workers through projects and programs.

### Arts and Heritage Levy funded activities

The Arts and Heritage Levy supports the delivery of the Sunshine Coast Heritage Plan 2021-2031 and Sunshine Coast Creative Arts Plan 2023-2038 and funds a range of programs aligned to Council's strategic priorities as outlined in our corporate plan.

During the year, key arts projects funded included:

- \$135,000 to support established creative arts projects and initiatives via the Creative Industries Investment Program.
- \$100,468 to support First Nations creative and cultural projects and programs.
- \$70,000 build a culture of arts philanthropy in the region.
- \$53,023 to support artist-in-residence programs in under utilised spaces in the region.
- \$60,000 to support the development and presentation of local artist content.
- \$55,000 support sustainable development of creative arts businesses.

Key heritage projects funded included:

- \$316,809 to support programs and grants that assist local heritage organisations, museums and First Nations Peoples.
- \$241,042 for conservation initiatives to support best practice management of heritage assets, from artefacts to heritage listed buildings.
- \$196,089 for communication and education projects, increasing awareness of and engagement with the region's heritage.
- \$133,385 to support knowledge projects which research, record, and share information about the region's heritage.

# Goal: Our Environment and Liveability

Our natural assets, healthy environment and liveability credentials are maintained and enhanced.

## Strategic Pathways

This goal is advanced through the following strategic pathways:



**1. A resilient region shaped by clever planning and good design.**



**2. Protection and enhancement of our natural assets and distinctive landscapes.**



**3. Responsive, accessible and well managed assets and infrastructure.**



**4. Transitioning to a sustainable and affordable way of living.**



**5. A reputation for innovation and sustainability.**

## 2023-24 Progress indicators

Measure	Target	Result
Maintain the size of the Regional Inter-urban Break to its 2017 extent.	Equal to 32,031 hectares*	32,031 hectares
Hectares of land per 1,000 residents acquired through the Environment Levy for conservation and preservation purposes maintained.	9.60 hectares per 1,000 residents	11.32 hectares**
Hectares of land per 1,000 residents for sport and recreation purposes.	5.00 hectares per 1,000 residents (by 2041)	4.61 hectares***
Region's renewable energy capacity.	Greater than 452.00 Megawatts (MW)	497.50 MW
Council's greenhouse gas emissions <sup>+</sup> (total / per resident).	Less than 176,663 tCO <sub>2</sub> e <sup>+</sup> total / 0.48 tCO <sub>2</sub> e per resident	168,281 tCO <sub>2</sub> e total / 0.45 tCO <sub>2</sub> e per resident
Percentage of total waste collected diverted from landfill.	Equal to 40%	35% <sup>^</sup>

\* In 2023, the baseline for the Regional Inter-urban Break was adjusted from 32,034 hectares to 32,031 hectares, in response to latest cadastral information to new Geocentric Datum of Australia 2020 following the Environment and Liveability Strategy Refresh 2023.

\*\* Tracking above target due to continued successful land acquisitions for Council's Environment Levy Land Acquisition Program over this and previous financial years.

\*\*\* This is a 2041 target. Council is progressively working towards this target and acquired 46.5 hectares of land over the 2023-24 financial year.

+ tCO<sub>2</sub>e = tonnes of carbon dioxide equivalent

<sup>^</sup> Recyclables continue to be affected by the Queensland Government's Container Refund Scheme and during the year the purchase of garden mulch (from green organic waste) slowed, subsequently adding to our landfill. Council's is progressing a tender process for the design and construction of a Food Organics Garden Organics progressing facility and once operational will significantly improve diversion rates.

## Environment and Liveability Strategy 2023

The refreshed Environment and Liveability Strategy 2023 was adopted in October 2023 following consultation with community groups across the region. Key changes include the recognition of the Sunshine Coast's Biosphere Reserve status, incorporation of the United Nations Sustainable Development Goals, recognition of the state of climate emergency and strengthening climate change content, recognition of dark skies and associated planning, and a strengthening of our waste strategic directions.

### 1. A resilient region shaped by clever planning and good design



#### New Sunshine Coast Planning Scheme

A new Sunshine Coast Planning Scheme informed through community consultation was submitted to the Queensland Government for a State Interest Review setting up for the next stage of the plan-making process.

#### Protecting our Regional Inter-urban Break

The Queensland Government's South East Queensland Regional Plan 2023 (Shaping SEQ) has, for the first time, defined an official boundary including most of the areas Council has identified as the Regional Inter-urban Break.

#### Mooloolaba Foreshore Revitalisation

The Mooloolaba Foreshore Revitalisation Project will ensure Mooloolaba remains an attractive and competitive destination providing economic stimulus for the region, while also playing an important role in the Brisbane 2032 Olympic and Paralympic Games. This Project is guided by the Mooloolaba Business Activation Group made up of representatives from the community, business and sporting sectors, and is supported by a \$7.95 million contribution through the Australian Government's Disaster Ready Fund.

Stage 2 of the Project includes a replacement of the existing seawall to help safeguard the community and public infrastructure from risk associated with rising sea levels and more extreme weather events into the future. Construction for Stage 2 is scheduled to commence in early 2025.

## Amendments to the Development Scheme for the Maroochydore City Centre Priority Development Area

In March 2024, Council and its partners, SunCentral Maroochydore Pty Ltd and Walker Corporation, welcomed the adoption of Amendment No. 3 to the Development Scheme for the Maroochydore City Centre Priority Development Area. The amendments to the Development Scheme include:

- Combining the waterway and parkland elements to create a central park and lake at the heart of the city centre.
- Moving the proposed exhibition and convention centre to be closer to the transit centre.
- Relocating the amphitheatre to the northern end of the central park.

#### Point Cartwright and La Balsa Masterplan

Council endorsed the Point Cartwright Reserve and La Balsa Park Master Plan in August 2023, after working closely with the community and independent specialists. Some of the key features of the plan include, enhanced environmental protection, new viewing platforms, improvements to facilities and pathway networks, enhanced accessibility and recreational opportunities.

In December 2023 Council agreed to endorse an amended local law which changes the way our community moves about with their animals at Point Cartwright. The amendment balances the needs of our community, environment and cultural heritage.

#### Nambour (Namba) Place Plan community engagement

The Nambour Place Plan aims to improve the centres streetscapes, facilitate a diverse range and scale of events, and bring new playful experiences and cultural connections to the community. The plan is informed by history, stories of its people and contemporary aspirations, and suggests 5 key locations for improvement:

- Currie Street.
- Anne Street.
- Howard Street.
- Bury Street.
- Mill Street.

## Flood mapping

New flood mapping products were endorsed to inform emergency preparedness, land use planning and to provide our community with access to the most up-to-date information. This includes new mapping of the Caloundra South Priority Development Area, new drainage modelling for Maroochydore South and new overland flow modelling for Eumundi and within small coastal creeks.

## Caloundra Community + Creative Hub

Concept drawings for the transformational Caloundra Town Square Project were released creating a unique public space that connects The Events Centre, Caloundra's new Library+, the proposed new Regional Gallery and new Town Square, through to Bulcock Street.

The \$45 million repurposing of the Caloundra administration building provides an integrated community facility that includes a contemporary district library, a customer service centre, community spaces, Council administration and Councillor offices.

Construction works have commenced and are expected to be completed in mid-2025. In line with Council's sustainability targets and the designs Greenstar rating, 90 per cent of all construction waste is aimed for reuse and recycling.

## 2. Protection and enhancement of our natural assets and distinctive landscapes



### Dark sky journey

Planning commenced to establish a Sunshine Coast Dark Sky Reserve through the International Dark Sky Places Program. A Dark Sky Reserve is 1 of 5 designation types offered under the International Dark Sky Places Program which seeks to preserve and protect dark sites through responsible lighting policies and public education. The Dark Sky Reserve will encompass almost 900 square kilometres in the Mary River Catchment and adjoining national parks in our local government area, including Maleny, Mapleton, Montville, Witta, Flaxton and Conondale.

## Sunshine Coast and Noosa Regional Coastal Process Model

The Sunshine Coast and Noosa Regional Coastal Process Model Project uses data to model future sand movement and show what our coastline might look like in the future. With funding of \$300,000 from the Australian Government, this Project will inform planning to manage and preserve our beaches and foreshores.

## Environment Levy

The Environment Levy supports the delivery of various transformational actions set out within the Environment and Liveability Strategy 2023. During the year a range of initiatives were progressed including:

- Over \$1 million for coastal protection works and dune rehabilitation.
- \$1.1 million for invasive species research, action and community engagement.
- \$610,000 allocated to 19 partnership community environmental groups.
- \$282,000 for Landholder Environment Grants to support landholders to undertake projects.

In addition, Council invested \$3.74 million in the following 3 properties to expand our Sunshine Coast conservation estate:

- 154 hectares at Monak Road, Peregian Beach in a partnership with the Queensland Government, the property providing a critical link between Doonan Wetland Nature Refuge and Noosa National Park.
- 17 hectares at Wilson Road, Ilkley, expanding Tall Gums Environment Reserve which connects to the Maroochy Bushland Botanic Gardens.
- 14 hectares at Old Gympie Road, Mount Mellum, adding to the East Mount Mellum Nature Refuge.



### 3. Responsive, accessible and well managed assets and infrastructure



#### Blue Heart Sunshine Coast

The Blue Heart Sunshine Coast Project protects and manages critical areas of the Maroochy River floodplain by rehabilitating ecosystems and investigating new alternative land uses as the landscape transitions under rising sea levels associated with climate change. During the year a further 120 hectares of land for conservation purposes was secured through the South East Queensland City Deal, a funding partnership between the Australian Government, Queensland Government and Council of Mayors (SEQ).

The Blue Carbon Farming Trial was approved by the Clean Energy Regulator, making this trial the first project in Australia to be registered under the Australian Carbon Credit Unit Scheme and potentially generate blue carbon credits that can be traded.

#### Strategic land secured for community sport and recreation

Council's strategic land program, which is used to implement our open space network blueprint for sport and recreation, contributes toward delivering Council's long-term target to maintain 5 hectares of sport and recreation land per 1,000 residents, by 2041.

A total of 46.5 hectares was secured within the 2023-24 financial year for sport and recreation including:

- 37.3 hectares at Bli Bli for a future major sport and recreation precinct.
- 8.4 hectares at Palmview for a future regional park and district park.
- 0.8 hectares in Caloundra South (Aura) for a local park.

### Sunshine Coast Ecological Park Master Plan

The Sunshine Coast Ecological Park Master Plan delivers places of nature and ecological wonders for our community, and includes walking trails, a forest lookout tower, treetop boardwalks, spaces for events, a community hub, facilities for research and the revegetation of more than 70 per cent of the site from farm land to forest.

Council has continued restoration activities adjacent to Mary Cairncross Scenic Reserve; commenced investigations and baseline assessments to inform ongoing site planning and design; sought potential partnership and funding opportunities; and identified ongoing and future opportunities for the community to be involved.

#### Our Coastal Health Report

The inaugural Coastal Health Report brings together years of monitoring and analysis in a joint project involving Council and the University of the Sunshine Coast.

The report provides Council with a baseline for the long-term monitoring of our coast with the target to maintain and improve the health of our coast to good or excellent grade by 2041.

### 4. Transitioning to a sustainable and affordable way of living



#### Sunshine Coast Biosphere

A wide range of projects and initiatives were delivered to support our Sunshine Coast Biosphere including:

- The annual Kids in Action, Kids Teaching Kids Conference attended by over 200 students from over 20 schools, learning from each other, through workshops, displays and performances under the theme of BiospHEROs.
- The inaugural 'BiospHERO Day' attended by more than 1,000 community members celebrating sustainability in our region.
- Council's Biosphere Community Awards recognising 79 dedicated individuals, organisations and businesses that contribute to the sustainability of our region.

## 5. A reputation for innovation and sustainability



### Sunshine Coast Resource Recovery Strategy 2023

The Sunshine Coast Resource Recovery Strategy 2023 was adopted in November 2023 and outlines Council's plan to manage waste into the future and aligns to Australian and Queensland government's waste reduction targets where nothing ends up in landfill by 2041. Through the Strategy, Council will advocate for new and improved product stewardship schemes and collaborate with other South East Queensland Councils for area-wide solutions.

### Material Recovery Facility

Council's Material Recovery Facility in Nambour, commenced operations to recover and repurpose glass bottles and jars, plastic containers and steel and aluminium from about 60,000 tonnes of annual household and business recyclable waste. The facility will also sort paper and cardboard at a staggering 98 per cent purity, the highest quality of any Australian facility.

Construction of the facility was funded through an agreement between all levels of government, with \$22 million from the Queensland Government's Recycling and Jobs Fund, \$13.5 million from Council and a \$5.1 million joint contribution from Australian and Queensland governments under the Queensland Recycling Modernisation Fund.

### Greenhouse gas emission reduction

Council's total greenhouse gas emissions decreased by 4.7 per cent from the last financial year, and decreased by 0.03 tCO<sub>2</sub>e to 0.45 tCO<sub>2</sub>e per resident.

Emissions from waste decreased by 6.9 per cent from the previous year. Whilst waste quantities to landfill increased by 9 per cent from the previous financial year, a 26.8 per cent increase in landfill gas capture through flaring and generation of electricity demonstrated the effectiveness of this technology in mitigating emissions.

Emissions from street lighting and electricity contributed to a combined reduction of 1,116 tCO<sub>2</sub>e from the previous year by replacing mercury vapour with LED street lights. For electricity usage, Council continues to benefit from the partnership with Diamond Energy in supplying zero emissions energy for electricity supplied under this contract.

### Open Data Expo

More than 200 people gathered for the 2024 Sunshine Coast Open Data Expo which attracted more than 200 people to showcase how researchers across the Sunshine Coast are partnering with citizen scientists to increase scientific knowledge, collect data and share stories on many different topics in our natural environment.

# Goal: Our Resilient Economy

Our resilient, high-value economy of choice drives business performance, investment and enduring employment.

## Strategic Pathways

This goal is advanced through the following strategic pathways:



**1. Strong economic leadership, collaboration and identity.**



**2. New capital investment in the region.**



**3. Investment and growth in high-value industries, innovation and entrepreneurship.**



**4. Strong local to global connections.**



**5. A natural, major and regional event destination.**



**6. Encourage investment in talent and skills.**

## 2023-24 Progress indicators

Measure	Target	Result
Percentage of Council's available procurement spend awarded to local businesses.	70%	71.2%
Gross Regional Product.	Greater than \$20.96 billion	\$23.73 billion <sup>^*</sup>
Percentage increase in international and domestic exports.	Greater than 18.00%	18.10% <sup>^*</sup>
Direct economic benefit from sponsored major events <sup>+</sup> .	\$106 million	\$112 million
Growth in jobs is equal to or greater than the growth in population.	Greater than or equal to 0%	3.77% <sup>^*</sup>
Percentage difference between the Sunshine Coast average and the Queensland average household income.	Less than 9.33%	4.77% <sup>◇</sup>

<sup>^</sup> This is a 2022-23 financial year target and result due to lag in data availability.

<sup>\*</sup> Local Government Area Result (excludes Noosa Shire Council)

<sup>+</sup> The major event outcomes for 2023-24 financial year have been calculated from event acquittal reports where available. In the absence of an acquittal report, the result has been assessed against sponsorship application data or past performance.

<sup>◇</sup> This is a 2021 Census result. The Census is conducted by the Australian Bureau of Statistics every 5 years, with the next result becoming available following the 2026 Census.

## Regional Economic Development Strategy 2013-2033

A refreshed Regional Economic Development Strategy and 5-year implementation plan were adopted in October 2023, providing the framework for the region to actively participate in the global economy and provide the lifestyle and opportunities for the community. The refresh included 6 new and emerging broad economies within the areas of knowledge, digital, production, green, visitor and place-based.

## Sunshine Coast Major Events Strategy 2018-2028

The refreshed Sunshine Coast Major Events Strategy 2018-2028 was adopted by Council in August 2023 and provides a 5-year framework to maximise the value of major events to the economy and region, which has grown significantly over the past decade.

## 1. Strong economic leadership, collaboration and identity.



### Procurement support to local suppliers

Council has increased opportunities for local businesses to work with Council by increasing the requirement to engage local suppliers from contracts up to \$250,000 to contracts up to \$500,000.

This has resulted in spending \$353.8 million with local suppliers representing 71.2 per cent of Council's total available purchasing spend and an increase of \$39.4 million in comparison to the previous year.

### Local Business Support Program

The Local Business Support Program provided specialist advice to 1,271 businesses with 37 events delivered to 2,357 participants through initiatives such as the Thriving Through Change Business Expo, the Queensland Small Business Commissioner's Small Business Friendly Conference, and the Sunshine Coast Business Awards.

### Buy Local Day

Sunshine Coast Buy Local Day was held on 22 June 2024 and was a culmination of an 8-week multifaceted marketing campaign that leveraged social media, traditional media and local networks to inspire consumers to support their favourite local businesses. Businesses were encouraged to get active on Buy Local Day with special offers and store activations. Several Chambers of Commerce activated their business precincts on the day and reported higher than usual foot traffic.

## 2. New capital investment in the region



### Maroochydore City Centre

The Maroochydore City Centre will be the region's primary centre of commerce, technology, innovation, entertainment and inner-city living. Significant milestones include:

- Opening of the 8-storey, ParknGo Lightning Lane car park providing close to 300 paid parking spaces, 39 motorcycle spaces, 28 bicycle spaces, 4 electric vehicle charging stations and end-of-trip facilities.
- Commencement of construction on the Maroochy Private Hospital which will offer multiple surgical specialties alongside multi-disciplinary healthcare services.
- Commencement of construction on the 50 First Avenue commercial office development.

### Testing Tech in Paradise

The Testing Tech in Paradise Program attracts technology-focused businesses to the region to drive investment and job growth. During the financial year, the Testing Tech in Paradise Program has created opportunities to work with innovative businesses, both locally and elsewhere, while hosting a series of collaborative events, including ideation sessions and tech summits with tech company representatives from Australia and around the world.

### Sunshine Coast Business Investment

New business investment and reinvestment had an estimated economic impact to the Sunshine Coast economy (direct and indirect) of \$623 million and 1,934 ongoing jobs. Highlights during the financial year included:

- Genpact, one of the world's leading professional services companies, established their Australian Global Centre of Excellence on the Sunshine Coast. Genpact's investment is estimated to provide an estimated 558 jobs and generating an economic impact of \$170 million.
- Expansion of Kilcoy Global Foods, providing 982 jobs and a projected economic impact of \$336 million to the economy.
- Oly Homes added an additional site which, over the next 3 years, will provide 49 new jobs and a projected economic impact of \$17.8 million to the economy.
- BFX Furniture expanded their operations with a new \$20 million, 9,000 square metre global distribution facility, bringing their total manufacturing footprint to a massive 22,000 square metres, projected to generate 160 new jobs (direct and indirect) and inject \$39 million into the economy.

### 3. Investment and growth in high-value industries, innovation and entrepreneurship



#### The Vitamin SC campaign

The 'Give your business a boost of Vitamin SC (Sunshine Coast)' video series was created to attract businesses to the region and drive investment and jobs growth. The campaign promoted the unique value proposition of the region and was awarded 2 gold 2023 International Economic Development Council Awards for the campaign.

#### Canntic – therapeutic goods

Through a range of business support measures under Council's Sunshine Coast Economic Resurgence Plan, Canntic has opened a new facility in Coolum Beach which is fully licensed to provide Therapeutic Goods Administration compliant products to any Australian-licensed pharmacy, which can then dispense the products on prescription. It is forecast that Canntic will bring an economic impact to the region of \$9.44 million, generating more than 29 direct and indirect local jobs.

#### Cure Marine

With the assistance of Council, Cure Marine has built the 'Cure Custom 70' catamaran, the first of its kind in Australia, helping elevate our region by creating more jobs and promotion of the region in national and international markets.

#### Screen Production on the Sunshine Coast Report

The 'Screen Production on the Sunshine Coast Report' was launched in partnership with the University of the Sunshine Coast, Queensland University of Technology and local screen advocacy body, the Sunshine Coast Screen Collective. It outlines the strategic direction required for the region to foster growth in the screen industry. Key recommendations include supporting and growing this community through professional development and investing in a local production support scheme that develops local screen projects for emerging practitioners making content.

#### ASPIRE circular economy

The free ASPIRE tool supported significant outcomes for the region this financial year with more than \$2.5 million in savings to local businesses and more than 5,000 tonnes in CO<sub>2</sub> emissions saved, making the Sunshine Coast a clear leader in the roll-out of this nationally relevant program.

### Support for technology adaptation and innovation

During the year, Council supported the following events:

- Something Fest, Australia's Digital, Innovation and Technology Festival attended by 12 local industry members to raise the profile of the Sunshine Coast innovation ecosystem.
- Xplore Conference for medical innovators to discuss emerging healthcare trends, particularly in extended reality (XR), which combines virtual and physical realities through the use of technology.
- Forward Fest and the Sunshine Coast Innovation Showcase attracted 780 industry members, education and government delegates from across South East Queensland, to showcase their ingenuity and share unique solutions.

### 4. Strong local to global connections



#### Regional Export Program

During the year, Council supported the following events to support local businesses exporting out of the region:

- Facilitated an Intellectual Property Law and Trademark Workshop hosted by the Manufacturing Excellence Forum.
- Artificial Intelligence in Manufacturing Workshop (for manufacturers and exporters) with 17 local businesses in attendance.
- Business site visits for exporters in the region, to share their export journeys and information including upcoming grants and other opportunities available to help local businesses expand into new markets.



## 5. A natural, major and regional event destination



### Sponsored major events in our region

Council's Major Events Sponsorship Program supported a total of 72 sponsored major events on the Sunshine Coast with an economic impact estimated at \$112 million. This is the highest economic impact achieved in a financial year since the program began in 2013.

### 'The Aussies' 2024 (Signature event)

The Australian Surf Life Saving Championships, better known as 'The Aussies', was held from 13 to 21 April 2024, across 4 Sunshine Coast beaches – Maroochydore, Alexandra Headland, Mooloolaba and Coolum.

More than 8,100 surf sports competitors from 222 surf clubs across Australia participated in the Australian Surf Life Saving Championships bringing approximately \$20.7 million to our economy.

### National Youth Touch Football Championships 2023 (Economic driver)

National Youth Touch Football Championships attracted over 7,000 visitors to the region with a record 121 teams participating, bringing in an estimated economic impact of \$2.9 million.

### Sunny Coast Showdown Showfest 2024 (Emerging event)

The Sunny Coast Showdown Showfest, provided the opportunity to engage with industry professionals, explore new cinematic works and appreciate the diverse and rich culture within the film industry. This 2-day film festival was one of the first events to be supported under the new 'emerging events' major events sponsorship category.

### High performance training

Key activities undertaken during the year to promote our region and attract events and athletes included hosting delegations, advancing strategic relationships to assist in attracting major events with Olympic strategic alignment and ongoing promotion of Council's Train, Play, Stay webpage.

### Holiday parks

The 6 Sunshine Coast Holiday Parks experienced high demand, resulting in an average 80 per cent occupancy, generating almost \$23.5 million in revenue.

## 6. Encourage investment in talent and skills



### Sunshine Coast Regional Jobs Committee

The Sunshine Coast Regional Jobs Committee is an initiative funded by the Queensland Government which aims to support workforce and training needs in the region and gather valuable input from industry on workforce challenges and opportunities. The Committee will deliver an action plan in the second half of 2024.

### Support for skills development

During the financial year, Council supported the following events:

- RoboRAVE Australia to promote the uptake of robotics and coding through staff and student training days and address youth skill development for future and emerging industries.
- Telstra Innovation Awards - Live Awards and Pitch Night with 13 student teams pitching their ideas to 4 judges in front of 130 people.
- The inaugural Future Skills Summit, in a partnership with Council, TAFE Queensland and Study Sunshine Coast, designed to equip young minds with the critical skills and insights required to thrive.
- BiG Day In science, technology, engineering and maths careers day with over 20 different education providers, companies and organisations attracting 400 Sunshine Coast students, teachers and parents.
- Study Sunshine Coast Program 'Project Global Citizen' providing a 5-week blended learning opportunity to improve cultural competency skills for studying, living and working across diverse cultures, with 25 students graduating from the Program.

# Goal: Our Service Excellence

Our services are inclusive and responsive to the needs of our community and deliver positive experiences for our customers.

## Delivery Pathways

This goal is advanced through the following delivery pathways:



**1. Engage with our customers to design inclusive, contemporary and sustainable community services.**



**2. Deliver consistent services that provide positive experiences for our community.**



**3. Assess service performance using data driven insights to inform sustainable service delivery.**



**4. Optimise our services through operational excellence, digital enablement and agile delivery.**

## 2023-24 Progress indicators

Measure	Target	Result
Ease of business with Council.	4.40	4.52
Percentage delivered of the adopted annual capital works budget.	90% to 95%	98%
Percentage of development assessments undertaken within statutory timeframes.	90%	93%
Asset sustainability ratio <sup>+</sup> .	More than 60%	72.3%
Customer satisfaction with Council services.	6.90	6.78*

<sup>+</sup> Refer to Section 4 Financial Information for more detail.

<sup>\*</sup> The annual result reflects ongoing efforts in making it easier for our customers to interact with Council through continuous improvement of our services and customer channels, which has resulted in an increase of 0.18 on the previous year result of 6.60.

# 1. Engage with our customers to design inclusive, contemporary and sustainable community services



## Asset management

During the year, Council continued the Asset Management Transformation Program with the aim to optimise lifecycle planning, respond to external changes and remain financially sustainable for the 525,000 public assets worth more than \$6.5 billion.

## Capital Works Program

For the 2023-24 financial year, the Capital Works Program comprised more than 3,000 individual projects, with Council achieving 98 per cent delivery of the \$332.7 million budget.

The Program included delivery of the following projects:

- \$5.5 million towards the new Materials Recovery Facility in Nambour which segregates recyclable materials and prevents more waste going to landfill.
- \$4.3 million to complete Stage 1 works at the Kawana Aquatic Centre<sup>10</sup> which included a new 20-metre, 5-lane heated indoor pool, along with new structures, new plant and equipment.
- \$3.8 million to complete the Outrigger Park boat ramp and carpark<sup>11</sup> at Minyama.
- \$3.7 million roof replacement at the Caloundra Indoor Sports Stadium<sup>12</sup> which included 150 kilowatts of solar panels.
- \$3.2 million on the commencement of the 3-metre-wide Stringybark Road pedestrian and cycle bridge<sup>13</sup> between Buderim and Sippy Downs.

## Coastal pathway

The coastal pathway is a critical piece of community infrastructure that, when completed, will provide a 73-kilometre-long safe and accessible pathway from Bells Creek in the south to Coolumb in the north of our region. Works delivered during the year included:

- \$2.7 million for the Caloundra Headland Boardwalk providing a new 160-metre disability compliant share path with \$980,000 in funding through the Queensland Government's Local Government Grants and Subsidies Program.
- \$2.5 million for 950 metres of beach access completing the 5.5 kilometre coastal pathway between Kathleen McArthur Reserve, Currimundi and Coopers Lookout, Buddina including \$1.15 million in funding through the Queensland Government's Cycling and Walking Local Government Grants program.

10. Kawana Aquatic Centre received \$938,000 in funding from the Australian Government's Local Roads and Community Infrastructure Program.

11. Outrigger Park received \$400,000 in funding from the Australian Government's Local Roads and Community Infrastructure Program.

12. Caloundra Indoor Sports Stadium received \$700,000 in funding from the Queensland Government's SEQ Community Stimulus Program.

13. Stringybark Road received \$2.8 million in funding from the Queensland Government's Cycle Network Local Government Grants Program.

## 2.

## Deliver consistent services that provide positive experiences for our community



### Development activity on the Sunshine Coast

Council's development advice services recorded 438,866 sessions, 326,000 site reports and 202 advice services for our community and building and development industries. Council exceeded its target of 90 per cent, achieving 93 per cent of development assessment within statutory timeframes.

The value of construction building approvals, increased by \$100 million to a value of \$2.3 billion in comparison to the previous year and a record high for our region. A total of 5,754 development and plumbing applications were lodged to Council for assessment, 782 lots were approved and 1,600 new lots were made available to the market.

### Contact with Council and customer experience

This year, Council received a score of 4.52 out of 5 from our customers for ease of business. More than 282,000 customers were assisted by our development and customer contact centres, with an increased use of the digital platform.

Key initiatives undertaken during the year include:

- Council's website homepage was redeveloped to provide a seamless and enriched user experience for customers.
- Transitioning development services related calls to our skilled customer contact team members to support increased service coverage whilst maintaining technical customer support.
- The further streamlining of customer requests to Council's centralised customer contact team to provide a more consistent experience.

### Roads rehabilitated and resurfaced

During the year Council invested \$25 million to resurface and/or rehabilitate 62.9 kilometres of its sealed road network with 180 road projects completed within the financial year including significant rehabilitation works on the following roads:

- Mooloolaba Esplanade, Mooloolaba.
- Minchinton Street, Caloundra.

- Junction Drive, Coolum Beach.
- Petrie Creek Road, Petrie Creek.
- Sara Place, Ilkley.
- Cudgerie and Lawyer Streets, Maleny.
- Philip Street, Kenilworth.

Council received \$3.6 million in funding towards 6 rehabilitation projects through the Australian Government's Roads to Recovery program.

### Repairs to assets following flood event

Since the region was hit hard by severe weather events in February and March 2022, Council has been assessing and fixing \$56 million worth of public assets across the region. The most impacted local areas during the weather event being Bald Knob, Wootha, Glenview, Eudlo, Coolum, Peachester, Montville and Townen Mountain.

Council has completed 90 per cent of works required to reconstruct more than 5,400 civil assets damaged including sealed and unsealed roads, drainage and landslip works. Council continues to work with the Queensland Reconstruction Authority to complete the remaining activities and secure the funding with assistance from the jointly funded Australian and Queensland Governments Disaster Recovery Funding Arrangements.

### Community parks and open space

During the year, 17,072 hectares of mowing sites were maintained along with 5,303 hectares of garden beds. A total of 1,254 parks were managed and renewed and more than \$13.6 million allocated for new and upgraded park facilities, including:

- \$1 million for a 3-metre-wide foot bridge at Quota Memorial Park, Nambour, improving accessibility and connectivity.
- \$286,000 for playground upgrades including new facilities at North Arm Park.
- \$227,000 on upgrades to Maleny Skate Park to improve functionality.
- \$183,000 for new barbecue shelters at Power Memorial Park, Mudjimba.
- \$180,000 for playground and fencing renewal works at Deloraine Drive Park, Buderim.
- \$153,000 for playground upgrades and improvements to accessibility at Cod Hole Park, Maroochydore.
- \$105,000 for new playground climbing net and shade sails at Wyanda Park, Bokarina.

### 3. Assess service performance using data driven insights to inform sustainable service delivery



#### Smarter ways to meet community needs

The Smart City Framework and Implementation Plan, provided opportunities to deliver social and economic benefits for our region and communities delivered the following initiatives during the year:

- Development, consultation and implementation of the updated Smart Infrastructure Manual 2024.
- Mobile data trailer was used in multiple locations to help inform capital works designs, decision-making and policy decisions.
- Input to major capital and operational plan projects across the region, including the Maroochydore City Centre, Caloundra Community and Creative Hub, Caloundra South (Aura) and Birtinya Town Centre.
- Expansion of telecommunications networks to help save operational costs and drive regional economic development outcomes.
- Completion of telecommunications asset mapping to inform all major future development.

### 4. Optimise our services through operational excellence, digital enablement and agile delivery



#### Sustainable service planning for better community outcomes

Council progressed its Sustainable Service Planning program that analyses the 10 trends most likely to impact Council's service delivery over the next 10 years and how service offerings may need to adapt to remain efficient, effective and affordable. The program provides a strong focus on community need and the desired outcomes from each of Council's service outputs.

Throughout the year, work progressed on a sub-set of services to consider whether their current service offerings, levels and delivery models continue to be appropriate or where adjustments may need to be made to provide enhanced community value. Outcomes from the program were embedded within the 2024-25 budget. Additional insights are informing the research and development of the proposed draft Organisational Excellence Strategy.



# Goal: Our Outstanding Organisation

Our organisation lives its values and is high performing, sustainable, innovative and community focused, marked by great people, good governance and regional leadership.

## Delivery Pathways

This goal is advanced through the following delivery pathways:

- 
**1. Maintain a sustainable organisation that is well placed to respond to the needs of our growing region.**
- 
**2. Embrace a safe, values based workplace culture that attracts and retains high performing and engaged people.**
- 
**3. Maintain a contemporary governance framework that inspires trust and confidence in the operations of Council.**
- 
**4. Partner with community, business and other tiers of government to fulfil the needs of our region.**

## 2023-24 Progress indicators

Measure	Target	Result
Operating surplus ratio <sup>+</sup> (extent to which operating revenues cover operating expenses).	More than 0%	-4.9%
Net financial liabilities ratio <sup>+</sup> (extent to which Council relies on operating revenues to pay liabilities).	Less than 60%	78.2%
Number of notifiable data breaches.	0	0
Frequency rate of Lost Time Injuries of Sunshine Coast Council employees (excluding contractors).	9.52	9.29
Percentage of people who agree or strongly agree that they can trust Sunshine Coast Council as a local government. <sup>^</sup>	Greater than or equal to 42%	43%
Percentage of the community who believe there are opportunities to have a say on community issues that are important to them. <sup>^</sup>	70%	51%*

<sup>+</sup> Refer to Section 4 Financial Information for more detail.

<sup>^</sup> Council's Community Connections Survey is held every 2 years and was last undertaken in 2023. The next survey results will be available in 2025.

\* 30 per cent of survey respondents neither agreed or disagreed that there are opportunities to have a say. Council consistently offers internal engagement training and during the financial year provided engagement roadshows to Council groups to build awareness and in-house capabilities.

## 1. Maintain a sustainable organisation that is well placed to respond to the needs of our growing region



### Developing capabilities for community engagement

During the financial year, Council provided the following learning opportunities to employees:

- Excellence in Engagement Framework Annual Training Program delivered to 18 employees, building employee knowledge and confidence with planning to deliver best practice community engagement.
- Excellence in Engagement Roadshow with 79 employees to hear experiences, insights, and ideas to inform organisational capacity building.
- Community engagement bite sized learnings sessions delivered quarterly, to educate employees about the engagement initiatives across our organisation.

### Enterprise data management and Artificial Intelligence (Ai)

In 2023, Council delivered the new enterprise Digital Plan 2023-2027, optimising our services through operational excellence, digital enablement, and agile delivery models. Key digital information initiatives undertaken during the financial year included:

- A cyber security exchange event with other local government and security agencies, strengthening our cyber security capability.
- Commissioned our data centre disaster recovery site.
- Implemented free WiFi connectivity to Coolum Civic Centre, Kawana Island Meeting place, Kawana Community Hall, Bellvista meeting and Place Beerwah Community Hall. Providing community and visitors with seamless internet connectivity during events.
- Established dedicated data and Ai service in support of process efficiency opportunities and more effective customer experience for the community.
- Implemented a new design corporate website that has seen a 21 per cent increase in user engagement and strengthened accessibility standards.

## 2. Embrace a safe, values based workplace culture that attracts and retains high performing and engaged people



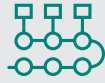
### Wellbeing and safety of our workforce

Council provided a range of programs and training offerings to employees during the year to support the health and wellbeing outcomes of our workforce and create a positive culture including:

- a refreshed health and wellbeing intranet page
- enhanced information on services and programs available to employees
- an annual calendar of events, and
- a collection of resources to educate and support employees on their journey to a healthy lifestyle.

A focus for the year was managing our critical risks and improving the safety management system, which comprised field-based observations and insights from end-user experience to develop a suite of training modules to build psychosocial safety capability.

**3. Maintain a contemporary governance framework that inspires trust and confidence in the operations of Council**



**Sunshine Coast Council Policy Framework**

A revised Sunshine Coast Council Policy Framework was endorsed by Council in October 2023. The revised Policy Framework facilitates improved currency, consistency and functionality across Council's policy setting, supporting legislative and regulatory compliance, sound risk management and an enhanced ability for the policy set to facilitate the achievement of Council's vision and goals. The framework places a stronger emphasis on evidence based policy development, responsiveness to expectations and best practice and a clearer alignment with the organisation's values.

**2024 Council elections**

The 2024 Local Government elections for the Sunshine Coast Council local government area were held on Saturday, 16 March 2024 by the Electoral Commission Queensland. The final poll for Sunshine Coast Council was declared on 2 April 2024 with the former Council continuing to be responsible for performing duties until this date.

**4. Partner with community, business and other tiers of government to fulfil the needs of our region**



**Funding and advocacy for our region**

During the financial year, Council submitted funding applications through Australian and Queensland government funding programs for a range of projects that benefit our community. Funding partnerships with other tiers of government are an important element to advance the vision for the region and corporate plan goals. This revenue offsets Council's expenditure and is necessary for the future prosperity of the Sunshine Coast as our region grows in the years and decades to come.

**Regional Partnership Agreement with the University of the Sunshine Coast**

During the financial year, Council maintained its strategic relationship with the University of the Sunshine Coast through the Regional Partnership Agreement 2021-2024, facilitating collaboration and research to enable region-wide benefits. Research projects which came to completion during the financial year included the:

- Optimisation of culvert designs.
- How cool are our urban green forests.
- Living seawalls within a constructed waterbody: ecological monitoring.
- Evaluation of erosion and sediment controls.
- Encouraging early career aspirations in science, engineering, technology and mathematics.

# Did you know?

## In 2023-24:

- More than 1,300 people became Australian Citizens in ceremonies conducted by Council.
- More than 80,000 people visited our arts and cultural spaces including museums, exhibition spaces and Horizon Festival.
- More than 1.3 million patrons attended our 9 aquatic centres across the region.
- More than 7.1 million beachgoers attended Sunshine Coast beaches with 664 rescues performed by lifeguards.
- More than \$5.2 million was allocated to the community through 1,071 community grants.
- 539,466 people attended community events at Council's venues across the year with an average 93 per cent hirer and customer satisfaction score.
- There were 930,259 visitors to our 8 libraries across the region.
- 124,080 tonnes of greenhouse gases were flared or combusted for power generation at Sunshine Coast landfills.
- 3,957 street trees were planted across the year under Council's Street Tree Master Plan.
- 10,621 hectares were managed for conservation and 1,324 properties registered under the Land for Wildlife program.
- 583 kilograms of rubbish was removed from Sunshine Coast beaches and 13,315 kilograms from Sunshine Coast waterways, through Council organised clean ups with the help of over 1,800 volunteers.
- 12,517 businesses accessed specialist advice and information across the year.
- \$23.5 million in revenue was generated through Sunshine Coast holiday parks with an 80 per cent occupancy rate.
- Business investment attracted by Council delivered an estimated economic impact to the economy (direct and indirect) of \$623 million and 1,934 ongoing jobs.
- \$2.3 billion in building work approvals were issued by private building certifiers.
- 6,562 Megawatt hours of power generated from Council's Landfill Renewable Energy Facility.
- Council issued 1,133 community land permits for a range of business and community uses.
- Waste services were collected on schedule 99 per cent of the time.
- 282,269 customers were assisted through our development and customer contact centres.
- 17,250 hectares were treated through the aerial mosquito control program.
- 93 per cent of Council's electricity consumption was offset by the Sunshine Coast Solar Farm.
- 902 offers for employment with Council were made across the year.
- 3,059 customer requests were raised via the Mayor, Deputy Mayor and Councillor's offices.

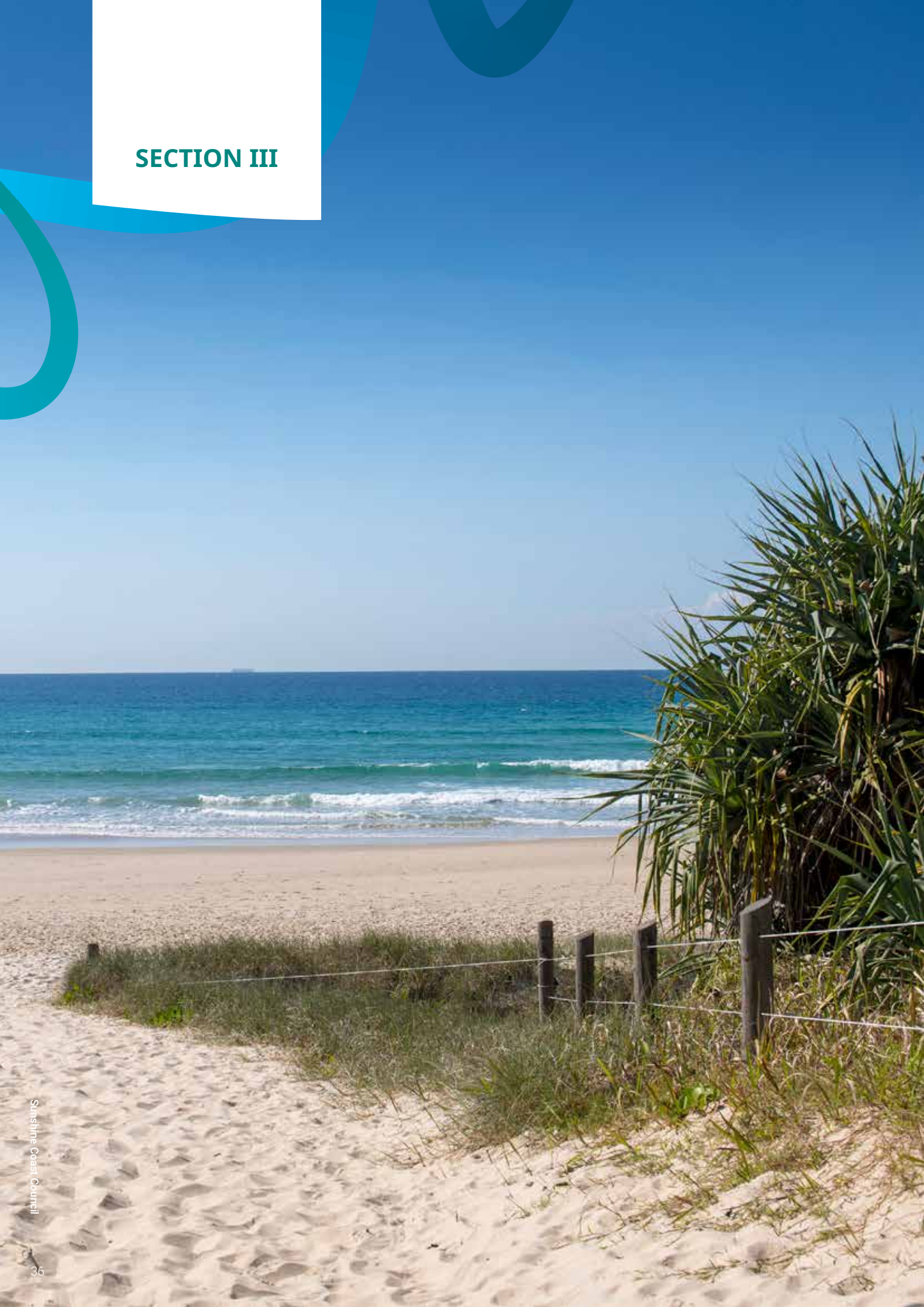
# Our award-winning organisation

**Council and our employees have been recognised both nationally and internationally for outstanding performance by receiving 21 awards throughout the year.**

- Council, as one of 13 local governments participating in the **Land for Wildlife South East Queensland program**, won the 2024 Local Government Managers Australia (Qld) Awards for Excellence in the Collaboration category.
  - The **Sunshine Coast Ecological Park** master plan was the winner of 2 categories at the Australian Institute of Landscape Architects Queensland 2024 Awards:
    - Landscape Architecture Award for Landscape Planning.
    - Excellence Award for Parks and Open Space.
  - Three awards and a commendation were received at the Parks and Leisure Australia Queensland Regional Awards:
    - **Buderim Village Park** won Park of the Year Award.
    - **Sunshine Coast Ecological Park** won the Strategic and Master Planning Award.
    - **Employee, Stacey Bentley** won the David Aldous Emerging Leader Award.
    - **Sugar Bag Recreation Reserve** received a commendation in the Community Facility of the Year Award.
  - The **'Give your Business a Boost of Vitamin SC (Sunshine Coast) Video Series'** won 2 Gold awards at the International Economic Development Council (IEDC) Excellence in Economic Development Awards 2023 for:
    - Multimedia/Video Promotion Award.
    - Paid Advertising Campaign Award.
  - **Cotton Tree Holiday Park** was recognised in the Gold List of Australian Accommodation for the Caravan Holiday Park category.
  - The **Customer Contact Centre team** won the Customer Service Team of the Year (Medium: 20 to 100 staff) at the Customer Service Institute of Australia 2023 Australian Service Excellence Awards.
  - **ParkSmart program** received the 'Onstreet Excellence in Technology and Innovation' award at the 2023 Parking Industry Awards.
  - **Buderim Village Park** was awarded an International Green Flag Award, recognising the provision and management of high-profile parks to industry best practice methods.
  - Council won the Excellence Award for Projects over \$20 million for the **Sunshine Coast City Hall** project at the 2023 Institute of Public Works Engineering Queensland and Northern Territory Excellence Awards.
  - **Sunshine Coast City Hall** was named winner of the Excellence in the Social and Community Infrastructure category at the 2024 Urban Development Institute of Australia National Awards for Excellence.
  - **Council employee Carole Licht** was Highly Commended at the 2023 Women in Technology (WiT) Queensland Public Sector Excellence Awards for her excellence in leadership and outstanding service of the Sunshine Coast community.
  - **Council employee Timothy McGinnes** won the Project Connect, Innovation and Creativity Award at the University of the Sunshine Coast iEngage Seminar for presenting a solution for disaster alerting and management.
  - **Council employees Jane Willis and Hayley Wright** were recognised as Queensland Disaster Resilience Champions by the Local Government Association of Queensland for their individual contributions to impacted Councils during South East Queensland severe thunder storms and tropical cyclone Jasper.
  - **Council employee Teresa Kohne** was identified as a Local Government Influencer in 2024 by the Local Government Managers Australia for her contribution to the Sunshine Coast Libraries and across the wider sector.
  - **Council team 'Sunshine Summit'** was announced second place in the Local Government Managers Association (LGMA) Management Challenge, announced at the 2024 LGMA Awards for Excellence Gala.
- In addition, Council recognises an award provided to builder McNab for Sunshine Coast City Hall:
- McNab was awarded the National Commercial/ Industrial Construction Award (\$50m to \$100m) at the Master Builders National Excellence in Building and Construction Awards for the Sunshine Coast City Hall.



## SECTION III



# Section III – Annual disclosures

## Organisational governance

Council is committed to maintaining a contemporary governance framework that inspires trust and confidence in the operations of Council. Council operates in accordance with legislation, with a focus on ensuring ethical operations which meet reasonable community expectation. Our Governance Framework, in conjunction with education and training programs, focuses on:

- Accountable leadership that promotes transparency.
- Decision making that is evidence based and responsive to strategic risks and changing community needs.
- Building and maintaining awareness of organisational responsibilities and accountabilities.
- Strong financial stewardship and fiscal responsibility.
- Compliance with legislation, policy, standards and controls.
- Processes that enable ethical decision making.
- Continuous improvement activities and transparent reporting.
- Engaging with the community, to inform decision making and achieving collaborative outcomes.

### Public sector ethics

Council's administrative procedures and management practices have proper regard to the *Public Sector Ethics Act 1994*. Council's Employee Code of Conduct, policies, procedures and delegations of authority are monitored and regularly reviewed.

### Employee Code of Conduct

A shared understanding of how we work is critical to our organisation's ability to support Council's vision. Council's Employee Code of Conduct (the Code) is a foundation for this shared understanding and is based on the 4 ethics principles outlined in the *Public Sector Ethics Act 1994*

and the local government principles set out in the *Local Government Act 2009*. It is a public statement by Council of our commitment to leading the way in all that we do, supported by openness, transparency and accountability.

The Code guides the work we do for the Sunshine Coast community and reflects our values and culture. Everyone plays a part in creating our organisational culture, by living behaviours aligned with our values of caring for people and place, respect, trust, being curious and exploring possibilities and connecting.

The Code is available on Council's website and all employees complete regular compulsory training. This year, 5 online training modules were developed to support employees to reflect on how the Code applies to them and the work they do. All Council employees are expected to be accountable and adhere to Council's core values and comply with the behavioural standards outlined in the Code.

### Legislative obligations

Council maintains a contemporary awareness of legislative obligations, which shift over time. In this reporting period, shifting obligations in relation to records management and heavy vehicles have been a focus.

### Policy Framework

This year saw the implementation of Council's new Policy Framework which is an integral component of the broader Governance Framework. Council is committed to policy settings which support legislative and regulatory compliance, enable efficient and effective decision making, and establish clear accountabilities and responsibilities. Policy currency and relevance are maintained through a systematic review process and enhanced reporting mechanisms.

## Education and training

The effective implementation and administration of Council's Governance Framework relies on the commitment, skills and professionalism of Council employees. Council offers employees up-to-date and relevant training designed to ensure employees can undertake their roles and perform to high standards which meet reasonable community expectation. Delivery of training related to governance is an essential component and is predominantly delivered online to ensure it is accessible to all employees, irrespective of work location. The training emphasises the importance of working together to build a culture of ethical practice, openness, transparency, and integrity.

Governance training encompasses the following topics - Code of Conduct, Public Sector Ethics, Delegations, Human Rights, Good Decision Making, Fraud and Corruption Control, Information Privacy, Right to Information, Conflicts of Interest, and Authorised Persons.

As part of our commitment to continuous improvement, additional governance development opportunities are frequently offered to targeted areas of the organisation. This may be in response to specific areas of concerns or opportunities for improvement, which may be raised by managers, identified through audits or complaint patterns, or insights gathered from sector best practice.

## Risk management

Council operates in a dynamic and ever-changing environment. With the region's rapid growth, rising complexities, costs of service and project delivery, together with growing community expectations, it is crucial that Council sustains a working culture where risk and opportunities are considered part of normal work practices.

Council continually researches, monitors, tests and applies control measures and strategies to mitigate exposure to risk. It regularly reviews and resets its risk-tolerance levels to determine what is acceptable to operate efficiently and with confidence. This approach is supported by a risk management framework, policy, manual and a risk culture that continues to mature and is proactive in its pursuit of good governance.

Risks are reviewed, monitored, updated and reported on a regular and ongoing basis to Council, the Audit Committee and the Executive Leadership Team.

## Councillor information

### Councillor remuneration

The Mayor and Councillors were remunerated in accordance with section 247 of the Local Government Regulation 2012. The table below sets out the remuneration paid to Sunshine Coast Councillors during the period 1 July 2023 to 30 June 2024.

### Continuing Councillors – 1 July 2023 to 30 June 2024

Councillors	Salary	Superannuation
Cr Terry Landsberg	\$148,597	\$17,831
Cr Joe Natoli	\$148,597	\$17,831
Cr Winston Johnston	\$148,597	\$17,831
Cr Christian Dickson	\$148,597	\$17,831
Cr Ted Hungerford	\$148,597	\$17,831
Cr Maria Suarez (appointed Deputy Mayor)	\$152,795	\$18,335
Cr David Law	\$148,597	\$17,831

### Incoming Councillors – 3 April 2024 to 30 June 2024

Councillors	Salary	Superannuation
Mayor Rosanna Natoli	\$54,628	\$6,555
Cr Jenny Broderick	\$33,167	\$3,980
Cr Tim Burns	\$33,167	\$3,980
Cr Taylor Bunnag	\$33,167	\$3,980

### Outgoing Councillors – 1 July 2023 to 2 April 2024

Councillors	Salary	Superannuation
Mayor Mark Jamieson	\$190,120	\$22,814
Cr Rick Baberowski (outgoing Deputy Mayor)	\$130,421	\$15,650
Cr Peter Cox	\$115,430	\$13,851
Cr Jason O'Pray	\$115,430	\$13,851

## Councillor expenses and facilities

In accordance with section 250 (1) of the Local Government Regulation 2012, the Councillor Expenses and Resources Policy (the Policy) provides for the payment of reasonable expenses incurred by Councillors for discharging their duties and responsibilities as Councillors.

The Policy also outlines the facilities provided to Councillors to assist them in carrying out their duties, efficiently and effectively.

Council business is described as activities conducted on behalf of Council where a Councillor is required to undertake certain tasks to satisfy a legislative requirement, perform ceremonial activities or achieve the business objectives of Council. Council business should result in a benefit being achieved either for the local government and/or the local community.

The following table shows the total expenses incurred by Councillors under the Policy in the 2023-24 financial year.

### Continuing Councillors – 1 July 2023 to 30 June 2024

Councillors	Expenses
Cr Terry Landsberg	\$1,297
Cr Joe Natoli	\$2,932
Cr Winston Johnston	\$1,247
Cr Christian Dickson	\$2,905
Cr Ted Hungerford	\$2,881
Cr Maria Suarez (Deputy Mayor from 11 April 2024)	\$1,232
Cr David Law	\$1,997

### Incoming Councillors – 3 April 2024 to 30 June 2024

Councillors	Expenses
Mayor Rosanna Natoli	\$89
Cr Jenny Broderick	\$312
Cr Tim Burns	\$2,219
Cr Taylor Bunnag	\$930

### Outgoing Councillors – 1 July 23 to 2 April 2024

Councillors	Expenses
Mayor Mark Jamieson	\$199
Cr Rick Baberowski (Deputy Mayor until 2 April 2024)	\$4,721
Cr Peter Cox	\$357
Cr Jason O'Pray	\$855

Councillors were provided with the following facilities and resources to enable them to perform their duties and undertake Council business:

- Operational support.
- Office accommodation and meeting rooms located in Council operated premises.
- Business and communication tools.
- Vehicle, subject to personal use contribution or alternative arrangement.

It is recognised that demands on the Mayor are such that a private use contribution for the provision of a vehicle will not be sought from the Mayor, unless the Mayor takes personal leave for a period of more than 2 weeks.



## Councillor meeting attendance

In the 2023-24 financial year, there were a total of 12 Ordinary Meetings and 2 Special Meetings of Council.

The table below shows meeting attendance for all Councillors and the Mayor.

Continuing Councillors	Ordinary Meeting attendance	Special Meeting attendance
<b>Total number of meeting held between 1 July 2024 to 30 June 2024</b>	<b>12</b>	<b>2</b>
Cr Terry Landsberg	11	2
Cr Joe Natoli	12	2
Cr Winston Johnston	11	2
Cr Christian Dickson	12	2
Cr Ted Hungerford	12	2
Cr Maria Suarez (Deputy Mayor from 11 April 2024)	12	2
Cr David Law	12	2
Incoming Councillors	Ordinary Meeting attendance	Special Meeting attendance
<b>Number of meeting held between 3 April 2024 to 30 June 2024</b>	<b>3</b>	<b>2</b>
Mayor Rosanna Natoli	3	2
Cr Jenny Broderick	3	2
Cr Tim Burns	3	2
Cr Taylor Bunnag	3	2
Outgoing Councillors	Ordinary Meeting attendance	Special Meeting attendance
<b>Number of meetings held between 1 July 2023 to 2 April 2024</b>	<b>9</b>	<b>0</b>
Mayor Mark Jamieson	9	0
Cr Rick Baberowski (Deputy Mayor until 2 April 2024)	9	0
Cr Peter Cox	9	0
Cr Jason O'Pray	9	0

Note: Councillors are required to notify any absences and reasons for such. These may include competing diary

commitments, medical leave, annual leave, professional development and personal commitments.

## Conduct and performance of Councillors

The *Local Government Act 2009* (the Act) sets out the roles, responsibilities, and obligations of Councillors. In accordance with reporting requirements, the table below shows outcomes relating to the conduct and performance of Councillors for the period of 1 July 2023 to 30 June 2024.

The following table discloses matters relating to the conduct of Councillors that were raised during the financial year.

Conduct and performance of Councillors	
Orders made under section 150I(2) of the Act	Nil
Orders made under section 150IA(2)(b) of the Act	Nil
Orders made under section 150AH(1) of the Act	Nil
Decisions, orders and recommendations made under section 150AR(1) of the Act	Nil
The name of each Councillor for whom a decision, order or recommendation under sections 150I(2), 150AH(1) or 150AR(1) of the Act was made	NA
A description of unsuitable meeting conduct, inappropriate conduct or misconduct engaged in by each of the Councillors	NA
A summary of the decision, order or recommendation made for each Councillor	NA
Complaints referred to the assessor under section 150P(2)(a) of the Act by the local government entities for the local government	3
Matters, mentioned in section 150P(3) of the Act, notified to the Crime and Corruption Commission	Nil
Notices given under section 150R(2) of the Act	6
Notices given under section 150S(2)(a) of the Act	Nil
Decisions made under section 150W(1)(a), (b) and (e) of the Act	6
Referral notices accompanied by a recommendation mentioned in section 150AC(3)(a) of the Act	Nil
Occasions information was given under section 150AF(4)(a) of the Act	Nil
Occasions the local government asked another entity to investigate, under chapter 5A, part 3, division 5 of the Act for the local government, the suspected conduct breach of a Councillor	Nil



Conduct and performance of Councillors	
Applications heard by the conduct tribunal under chapter 5A, part 3, division 6 of the Act about whether a Councillor engaged in misconduct or a conduct breach.	Nil
The total number of referral notices given to the local government under section 150AC(1) of the LGA during the financial year	Nil
The total number of suspected conduct breaches for which an investigation was not started or was discontinued under section 150AEA of the LGA	Nil
The number of decisions made by the local government under section 150AG(1) of the LGA during the financial year	Nil
The number of matters not decided by the end of the financial year under section 150AG(1) of the LGA	Nil
The average time taken by the local government in making a decision under section 150AG(1) of the LGA	Nil

## Disclosures

### Audit Committee

The Audit Committee is established under Section 105 (2) of the *Local Government Act 2009*, with the objective to assist the Council and the Chief Executive Officer to discharge their duties. In particular, the Audit Committee monitors and reviews:

- The integrity of Council's financial documents and reporting.
- The internal audit function.
- The effectiveness and objectivity of Council's internal auditors.
- The Audit Committee makes recommendations to Council about any matters that the Committee considers need action or improvement.

The Committee typically meets 5 times a year with membership comprised of the following:

- Councillor Ted Hungerford.
- Councillor Joe Natoli.
- Mr Mitchell Petrie (Independent Chair).
- Mr Pat McCallum (Independent Member).
- Ms Sue Tindal (Independent Member).

Five meetings were held within the financial year. The table below shows meeting attendance for the Councillors who are members of the Audit Committee.

Councillors	Audit Committee attendance
<b>Meetings held</b>	<b>5</b>
<b>1 July 2023 to 30 June 2024</b>	
Cr Joe Natoli	5
Cr Ted Hungerford	5

Activities undertaken during the 2023-24 financial year by the Audit Committee included:

- Monitoring the annual preparation of Financial Statements, process and reviewed the draft Financial Statements prior to certification.
- Overseeing governance reporting, including risk management and workplace health and safety.
- Reviewing both external and internal audit plans, reports and recommendations.
- Actively contributing to Council's culture of continuous improvement.

### Audit and assurance

Audit and assurance activities were conducted in accordance with best practice principles, including guidance issued by the Institute of Internal Auditors.

Internal audit activities for the period 1 July 2023 to 30 June 2024 included the following:

- Road Maintenance – Compliance with Legislation and Best Practice Report.
- Rates Waste Utility Charges Report.
- Fleet Vehicle Processes and Procedures Report.
- Report On Climate Performance.
- Corporate Safety Improvement Program.
- Payroll Technical Health Check.
- Gender Equity Report.

## Integrity management

In 2023-24 Council continued to participate in the follow-up review on the recommendations from the Office of the Information Commissioner's (OIC) Compliance Audit for the *Right to Information Act 2009 and the Information Privacy Act 2009*. Council responded to the Information Commissioner with our progress on completing the 22 recommendations.

The Follow-Up Report No.1 for 2021-22 presented the results of the OIC's audit of Council's implementation of the 22 recommendations and was tabled in the Queensland Parliament on 28 November 2023.

## Remuneration packages to senior management

During 2023-24 Council's senior executive management, (comprising direct reports to the Chief Executive Officer, with senior management responsibilities), consisted of:

1 July 2023 to 30 June 2024

- Chief Executive Officer.
- Six Group Executives.

Total remuneration for these positions (including vehicles) from 1 July 2023 to 30 June 2024 was \$2,547,065.88.

Senior Executive Management (number)	Total remuneration value range
0	\$200,000 - \$300,000
6	\$300,001 - \$400,000
0	\$400,001 - \$500,000
1	\$500,001 - \$600,001

## National competition policy

Council conducted the following business activities during the 2023-24 financial year:

- Aquatic centres.
- Caloundra Indoor Stadium.
- Caloundra Regional Gallery.
- Cemeteries.
- Festivals.
- Multisport complexes and showgrounds.
- Off-street parking.
- Quarries.
- Retail electricity and the Sunshine Coast Solar Farm.
- Sunshine Coast Holiday Parks.
- Sunshine Coast International Broadband Network.
- Sunshine Coast Stadium and Kawana Sports Precinct.

- Venue 114 and community spaces.
- Waste and resource management.

Waste and resources management was a significant business activity and applied the competitive neutrality principle. There were no new significant business activities.

Note: No investigation notices were issued in 2023-24 by the Queensland Competition Authority for competitive neutrality complaints.

## Registers

Council maintains a number of registers. These include:

- Accommodation parks register.
- Asbestos register.
- Asset register (Confirm Asset Management Information System).
- Biosecurity invasive plants property inspections register.
- Building site delivery noise register.
- Business activities to which the competitive neutrality principle applies.
- Contract register.
- Councillor conduct register.
- Delegation of Authority – Appendix A Financial Authority Limits.
- Delegations register.
- Development Applications register (Development.i).
- Environmentally relevant activities register.
- Extraordinary building work noise register.
- Financial asset register.
- Fleet asset register (Maximo).
- Food business registers – fixed, mobile, temporary.
- Gifts and disclosures register.
- Local Laws register.
- Personal appearance services register.
- Register of general cost recovery fees and commercial charges 2023-24.
- Registered cat register.
- Registered dog register.
- Registers of interests.
- Roads register.
- Temporary homes register.
- Information Asset register.

## Beneficial enterprises

Council participated in beneficial enterprises with 4 entities during the 2023-24 financial year.

Beneficial enterprises are entities that Council engages in or helps them to benefit the whole or part of the local government area. These entities were:

- SunCentral Maroochydore Pty Ltd.
- Sunshine Coast Events Centre Pty Ltd.
- Sunshine Coast Arts Foundation Ltd.
- Visit Sunshine Coast Ltd.

## Service, facility or activity

There are no details to report for the financial year under section 190(d) of the Local Government Regulation 2012, on action taken for, and expenditure on, a service, facility or activity:

- supplied by another local government under an agreement for conducting a joint government activity, and
- for which the local government levied special rates or charges for the financial year.

## Administrative action complaints

Council applies its Administrative Action Complaints Management Policy to effectively manage complaints in a fair, prompt, confidential and respectful manner.

Council's Administrative Action Complaints Management Policy is available to employees via Council's intranet and the community can access the process via Council's website.

As required under section 187(2) of the Local Government Regulation 2012, the table below summarises the administrative action complaint outcomes for 2023-24.

Administrative Action Complaints	
Number of complaints made in 2023-24	53
Number of complaints completed*	50
Number of complaints not resolved (outstanding) by 30 June 2024	5
Number of administrative action complaints not resolved that were made in the previous financial year	0

Council dealt with 92%\* of complaint matters within the agreed timeframes identified to meet the legislative performance reporting requirements.

\*This includes 2 complaints received in the previous financial year.

## Overseas travel

Under section 188 of the Local Government Regulation 2012, Council must provide information about any overseas travel made in a financial year by a Councillor or local government employee in an official capacity.

The below table shows overseas travel undertaken by a Councillor or Council employee during the financial year 2023-24.

Attendee	Destination	Purpose	Month	Cost
Councillor Terry Landsberg	New York City, USA	Councillor Landsberg attended the Intelligent Communities Forum Global Summit and Intelligent Community Awards where the Sunshine Coast was nominated as a global Top7 Intelligent Community and was a candidate for 2023 Intelligent Community of the Year. Councillor Landsberg participated in panel discussions, charrette workshops and networking events throughout the conference.	October 2023	\$8,647
Greg Laverty, Group Executive Economic and Community Development	New York City, USA	<p>Greg Laverty participated in the Study Tour provided by Property Council of Australia. Learnings gained included planning, innovation and urban development, in particular activation of new precincts through retail, residential and commercial strategies, how to plan the communities of the future, and how innovative planned residential communities will shape modern cities.</p> <p>Greg Laverty attended the Intelligent Communities Forum Global Summit and Intelligent Community Awards. The Sunshine Coast was nominated as a global Top7 Intelligent Community and was a candidate for 2023 Intelligent Community of the Year. Greg Laverty participated in panel discussions, charrette workshops and networking events throughout the conference.</p>	October 2023	\$16,338
Christopher Secker, Head of Tourism and Major Events	Birmingham, United Kingdom	Christopher Secker attended the Sport Accord World Sport and Business Summit. The summit brought together 1,500 key decision makers from more than 120 International Sports Federations and provided an unrivalled platform to engage with leaders from sporting governing bodies and International Federations. The summit provided an opportunity to promote the Sunshine Coast as a premier destination for major events and championship events in the lead up to the Brisbane 2032 Olympic and Paralympic Games, and the opportunity to meet with National Olympic Committees in attendance to understand more about their plans for high performance training camps ahead of the Games.	April 2024	\$5,017

## Differential general rate concession

Council grants a general rates concession to land identified in section 120(1)(b) of the Local Government Regulation 2012 to the extent Council is satisfied the land is owned and directly used by an entity whose objectives do not include making a profit, or an entity that provides assistance or encouragement for arts or cultural development, and the entity meets the specific criteria detailed in the 2023-24 Revenue Statement.

## Deferral of differential general rate

In accordance with sections 120 and 121 of the Local Government Regulation 2012, Council will allow deferment of up to 50 per cent of the differential general rate to assist eligible pensioner ratepayers residing in their principal place of residence. The deferment is subject to the ratepayer meeting the eligibility criteria detailed in the 2023-24 Revenue Statement.

## Rates and charges debt concession

In accordance with sections 120 and 121 of the Local Government Regulation 2012, Council may grant property owners a concession by way of an agreement to pay rates and charges by instalments over a period of up to 12 months. This concession may be granted to property owners that satisfy Council that payment of rates and charges for their principal place of residence will cause them hardship. The concession is granted subject to the ratepayers meeting the eligibility criteria detailed in the 2023-24 Revenue Statement.

## Pensioner rate concession

In accordance with section 120 of the Local Government Regulation 2012, Council grants a pensioner rate concession to property owners who are in receipt of either a part or full pension who meet the eligibility criteria detailed in the Queensland Government's Rate Subsidy Scheme and the additional criteria in the 2023-24 Revenue Statement. The concession is a maximum of 25 per cent of the differential general rate up to the maximum amounts detailed in the table below:

Pension rate	Sole title to the property	Joint title to the property
Maximum level of pension (full pension)	\$290 per annum maximum	\$227 per annum maximum
Not maximum level of pension (part pension)	\$145 per annum maximum	\$83 per annum maximum

## Changes to tenders

Item No.	Contract No.	Contract title	Details of changes
1.	ITT2267	Streetscape - Cribb Street Landsborough (Stage 2)	Reduction and revision of scope.
2.	ITT2215	Caloundra Administration Building Repurposing	Changes identified as part of the due diligence stage completed by the recommended contractor following their appointment as preferred contractor.

## Grants to community organisations and discretionary funds

The total allocation of grants funding for the financial year was \$5,280,074. This includes \$254,657 in Councillor discretionary funding.

Council's discretionary funding for 2023-24 was as follows:

- The prescribed amount \$257,349 (defined in section 201B(5) of the Local Government Regulation 2012 to mean 0.1 per cent of Council's revenue from general rates for the previous financial year).
- Budgeted amount \$257,349 (each financial year Council may determine a budget allocation for discretionary funds, not exceeding the prescribed amount, for use by the Mayor and Councillors for the purpose of allocating it for community purposes).

Each Councillor had a budget of \$23,395 to allocate to community organisations for community purposes within the financial year. The 2024 local government election for the Sunshine Coast Council local government area was declared on 2 April 2024, with 4 incoming Councillors and 7 returning Councillors assuming office. Incoming Councillors included Mayor Rosanna Natoli, Jenny Broderick (Division 1), Tim Burns (Division 3) and Taylor Bunnag (Division 8) who automatically inherited remaining discretionary funds allocated to the former Councillor for the 2023-24 financial year. Funding allocated is detailed in the tables over the following pages.



## Mayor

### Mayor Mark Jamieson (Outgoing: 1 July 2023 to 2 April 2024)

Applicant funded	Project / Purpose	Date Allocated	Amount
FESTURI – a multicultural celebration Inc	Stage hire for Festuri Annual Multicultural Festival at Cotton Tree on 16 September 2023.	7 August 2023	\$2,000
Speak Up Now Stop Domestic and Family Violence Maleny and Blackall Range	Contribution to 4 hour workshop to upskill community members and prevent incidents of domestic violence in a safe manner.	25 September 2023	\$500
The Legacy Club of Brisbane Limited	Contribution to catering for the Legacy widows to celebrate the 2023 festive season and to mark milestones.	27 September 2023	\$375
Friends of the Maroochy Regional Bushland Botanic Gardens Inc	Local flora, fauna and fungi reference books to assist with identification, new plant selection and research for guided walks.	19 October 2023	\$450
Youth Mental Health Summit Planning Group	Contribution towards catering and presenters for workshop.	20 October 2023	\$1,036
Friends of the Maroochy Regional Bushland Botanic Gardens Inc	Purchase of parallel audio system with charger and trolley.	11 December 2023	\$1,432
Hair Aid Inc.	Purchase of 3 neck trimmers, volunteer uniforms, combs and neck brushes.	11 December 2023	\$1,935
Sunshine Coast Bunyas Inc.	Jerseys for the 2024 Sunshine Coast Bunyas Rugby League Carnival	20 December 2023	\$3,000

### Mayor Rosanna Natoli (Incoming: 3 April 2024 to 30 June 2024)

Applicant funded	Project / Purpose	Date Allocated	Amount
Blackall Range Woodcrafters Guild Inc.	Materials for children participating in free woodworking workshops at the Maleny Wood Expo.	14 May 2024	\$1,896
Sunshine Queer Collective	Contribution towards event costs for a LGBTQIA+ ball.	24 May 2024	\$1,500
Step out for Parkinson's Task Force	Contribution towards venue hire, signage and social media marketing for Parkinson's awareness event.	4 June 2024	\$2,500
Rotary Club of Caloundra Pacific Inc	Contribution towards venue costs for annual event held at Queensland Air Museum.	6 June 2024	\$1,000
Hair Aid Inc.	Contribution towards haircutting scissors and razor combs for community cuts in Caloundra.	6 June 2024	\$750
Yandina Street Fair	Funding towards design and print of promotional banners for the Yandina Street Fair.	10 June 2024	\$1,000
Sunshine Coast First Nations Network Group (SC1NG)	Funding for transfer and establishment of SC1NG Membership SharePoint Portal.	10 June 2024	\$800
FESTURI - a multicultural celebration, Inc.	Contribution towards site manager, workshop presenters, performers and sound engineer costs for Festuri Annual Multicultural Festival at Cotton Tree on 21 September 2024.	17 June 2024	\$3,000

## Division 1

### Councillor Rick Baberowski (Outgoing: 1 July 2023 to 2 April 2024)

Applicant Funded	Project / Purpose	Date Allocated	Amount
Youth Mental Health Summit Planning Group	Contribution towards catering for event.	24 October 2023	\$232
Arts Connect Inc.	Installation of signage and contribution towards manufacture of signage for 2023 Sculpture on the Edge event.	22 November 2023	\$5,000
Glasshouse Country Chamber of Commerce Inc.	Installation of Christmas lighting to Beerwah Tower Green.	22 November 2023	\$2,476
4 Paws Animal Rescue Inc	Top-coat painting of exterior weatherboards of the cattery.	5 December 2023	\$3,000
Glass House Mountains Community Group Inc.	Renovation of bathroom.	11 December 2023	\$810
Glass House Mountains Community Hall Inc.	Purchase of commercial microwave.	11 December 2023	\$1,100
Rhythm Initiative Limited	Fees for first aid courses including mandatory e-learning for 6 people.	11 December 2023	\$850
Landsborough School of Arts Memorial Hall Association Inc	Purchase of security camera system.	12 December 2023	\$2,299
Sunshine Coast Chamber Music Festival Ltd	Quartet, composer, producer and lighting fees for Beerwah opening concert of the 2024 Sunshine Coast Chamber Music Festival.	12 December 2023	\$6,000
Arts Connect Inc	Postcard artwork and printing to promote 2024 Open Studio event in Glasshouse Country.	14 December 2023	\$300

## Division 2

### Councillor Terry Landsberg (Continuing: 1 July 2023 – 30 June 2024)

Applicant Funded	Project / Purpose	Date Allocated	Amount
Rotary Club of Caloundra Inc	Purchase of memorial plaque.	19 July 2023	\$900
Caloundra Power Boat Club Ltd	Contribution towards BBQ catering and certificates for Take-A-Kid-Fishing Day event.	19 July 2023	\$1,000
Night Eyes Water and Landcare Inc.	Purchase of essential safety equipment for the volunteers.	25 July 2023	\$1,010
Suncoast Spinners Wheelchair Basketball Inc.	Contribution to first aid medic costs at 3 day wheelchair basketball event.	31 July 2023	\$1,000
Friends for Friends	Contribution towards afternoon tea and bus hire costs for outing for senior community members.	8 August 2023	\$1,000
Trinity Youth and Community Services	Skate park event costs including skate instructors, judges, event insurance, advertising and emcee.	8 August 2023	\$1,500

Applicant Funded	Project / Purpose	Date Allocated	Amount
Rosies Youth Mission Inc.	Purchase of new fold up tables and benches for use at outreach locations.	17 August 2023	\$422
Australian Pensioners and Superannuants League Caloundra Inc.	Purchase of an iPad for information technology training and skill building for seniors.	25 August 2023	\$500
Caloundra Committee of Services to the Ageing (CCSA)	Purchase of tools and safety equipment for volunteers to maintain the CCSA hall.	25 August 2023	\$1,678
Australian Volunteer Coastguard Inc Caloundra QF4	One off contribution towards marina berth costs.	4 September 2023	\$4,000
Youturn Limited	Contribution towards the hire of furniture for Your Space "Chill Out" Zone at Caloundra Music Festival.	4 September 2023	\$1,453
Pelican Waters Bowls Club Inc	Purchase of weather station and maintenance equipment for club.	6 October 2023	\$1,036
Youth Mental Health Summit Planning Group	Contribution towards catering and presenters for workshop.	18 October 2023	\$250
STEPS Charity Ltd	Face painter for annual Christmas event for people with autism and their families.	8 November 2023	\$500
Sunshine Coast Kerala Association Inc	Contribution towards stage hire costs for the 2023 Multicultural Dragon Boat Regatta.	9 November 2023	\$1,000
Queensland Justices Association	Hall hire for three events to conduct professional development for Sunshine Coast Justices of the Peace and Commissioners of Declarations.	10 November 2023	\$354
Arts Connect Inc	Welcome to Country and First Nations performance fees at official opening of 2023 Sculpture on the Edge Event.	24 November 2023	\$2,000
Australian Volunteer Coastguard Inc Caloundra QF4	Contribution towards inaugural Pelican Waters Christmas Lights Parade.	5 December 2023	\$300
FESTURI - a multicultural celebration, Inc.	Performer fees for multicultural showcase event at 50th Anniversary of the Pa and Ma Bendall Memorial Surfing Contest.	12 December 2023	\$1,500
Association of Veteran Surfers Sunshine Coast	Contribution towards marquee accessories and a surfboard with marketing logo printed.	14 December 2023	\$1,000
Hair Aid Inc.	Contribution towards rechargeable clippers, portable tripod light and extension cord for community cuts at Caloundra.	17 May 2024	\$400
Caloundra City Boxing Association Inc	Contribution towards funding for officials at boxing tournament.	17 May 2024	\$500

## Division 3

### Councillor Peter Cox (Outgoing: 1 July 2023 to 2 April 2024)

Applicant funded	Project / Purpose	Date Allocated	Amount
Parent to Parent Association Qld. Inc.	Performance fees at Loud and Clear Qld concert developed by people with intellectual disabilities.	30 August 2023	\$500
Comlink Australia Limited	Refreshment costs for photography event promoting the outcomes of University of the Sunshine Coast research into older persons wellbeing.	4 September 2023	\$250
Seawolves Water Polo Inc.	Contribution to purchase of club equipment.	4 September 2023	\$2,000
Sippy Creek Animal Refuge Society Inc	Contribution towards insulation of puppy shelter.	4 September 2023	\$1,500
Kawana Community Kindergarten and Preschool Association Inc	Contribution towards art equipment and catering for Kawana Community Kindergarten open art studio.	7 September 2023	\$150
Currimundi Catchment Care Group Inc	Contribution towards hire of light tower and generator to provide power for performers, food vendors and patrons at Lights on the Lake 2023.	7 September 2023	\$1,000
STEPS Charity Ltd	Contribution towards event rides and entertainment for annual Christmas event for people with autism and their families.	19 September 2023	\$750
Bamboo Projects Education Ltd.	Purchase of starter batteries as part of an all abilities accessible boat fit out.	25 September 2023	\$1,200
Currimundi United Football Club Inc	Contribution towards project manager fee for field lighting project.	26 September 2023	\$2,800
Youth Mental Health Summit Planning Group	Contribution towards presenter for workshop.	20 October 2023	\$250
Sunshine Coast Kerala Association Inc	Contribution towards first aid costs for the 2023 Multicultural Dragon Boat Regatta.	13 November 2023	\$600
Arts Connect Inc	Musicians and sound technician at official opening of 2023 Sculpture on the Edge Event.	27 November 2023	\$2,000
Wishlist (Sunshine Coast Health Foundation)	Child and infant mannequin for free first aid program for new parents.	27 November 2023	\$590
4 Paws Animal Rescue Inc	Painting of windows on the exterior of cattery.	29 November 2023	\$1,300
Coastal Assassins Roller Derby Inc	Contribution to track line marking.	12 December 2023	\$750
Association of Veteran Surfers Sunshine Coast	Contribution towards 2 surfboards with marketing logo printed and surfboard leashes.	14 December 2023	\$1,000

## Division 3

### Councillor Tim Burns (Incoming: 3 April 2024 – 30 June 2024)

Applicant Funded	Project / Purpose	Date Allocated	Amount
Currimundi United Football Club Inc	Contribution to costs for 2 steel sleeves required for the pole footings for the club's field lights.	14 May 2024	\$3,855
Sunshine Coast Indoor Rowing Club Inc	Funding towards venue and AV hire for Queensland Indoor Rowing Championships 2024.	16 May 2024	\$900
Lake Kawana Community Garden Inc	Purchase of storage shed.	3 June 2024	\$1,852



## Division 4

### Councillor Joe Natoli (Continuing: 1 July 2023 – 30 June 2024)

Applicant Funded	Project / Purpose	Date Allocated	Amount
FESTURI - a multicultural celebration inc.	A contribution towards performer fees for Festuri Annual Multicultural Festival at Cotton Tree on 16 September 2023.	10 August 2023	\$2,000
Vietnam Veterans Association of Australia Sunshine Coast Sub-Branch Inc	Contribution to chair and bus hire costs for 50th Anniversary Commemoration of end of Vietnam War.	15 August 2023	\$1,388
Mooloolaba Surf Life Saving Club Inc	Water safety and first aid expenses for Kozii Iron Challenge in Mooloolaba.	16 August 2023	\$1,500
Rotary Club of Mooloolaba Inc.	Contribution towards mental health awareness raising luncheon to promote participation and support for the 2023 Lift the Lid Walk.	22 August 2023	\$2,500
STEPS Group Australia Ltd	Contribution towards costs of running the 2023 Sunshine Coast Community Awards that recognise community members and groups that make a significant contribution to our community.	4 September 2023	\$500
Yandina Street Fair	Contribution towards the provision of first aid services for Yandina Street Fair.	4 September 2023	\$250
Bamboo Projects Education Ltd.	Purchase of safety equipment as part of an all abilities accessible boat fit out.	18 September 2023	\$1,442
Sunshine Coast Chinese Association Inc	Contribution towards marketing, first aid, waste solution and performance costs.	27 September 2023	\$4,000
The Legacy Club of Brisbane Limited	Purchase of diaries for Legacy widows to celebrate the 2023 festive season and to mark milestones.	27 September 2023	\$375
Arts Connect Inc	Contribution towards t-shirts for event volunteers for 2023 Sculpture on the Edge event.	10 November 2023	\$3,000
FESTURI - a multicultural celebration, Inc.	A contribution towards performer fees for Festuri Annual Multicultural Festival at Cotton Tree on 21 September 2024.	28 November 2023	\$2,000
Friends of the Maroochy Regional Bushland Botanic Gardens Inc	Pre-production, videography and editing services for promotional video focusing on Maroochy Regional Bushland Botanic Garden.	28 November 2023	\$2,500
4 Paws Animal Rescue Inc	Painting all gutters and timber fascia board to the exterior of cattery.	30 November 2023	\$1,940

## Division 5

### Councillor Winston Johnston (Continuing: 1 July 2023 – 30 June 2024)

Applicant Funded	Project / Purpose	Date Allocated	Amount
Nambour Amateur Swimming Club Inc	Contribution towards event referees, catering and hiring of timing equipment for swim meet at the Nambour Aquatic Centre.	12 September 2023	\$1,000
Lions Club of Maleny Blackall Range Inc	Compilation of promotional booklet identifying local organisations and businesses given to new residents at Maleny Lions Club meet and greet event.	13 September 2023	\$1,500
Speak Up Now Stop Domestic and Family Violence Maleny and Blackall Range	Contribution to 4-hour workshop to upskill community members and prevent incidents of domestic violence in a safe manner.	19 September 2023	\$500
Knitfest Inc	Contribution towards the planning, marketing, governance and reporting of the 2023 Knitfest Yarn and Fibre Arts Festival.	4 October 2023	\$4,000
Sippy Creek Animal Refuge Society Inc	Purchase of large pots and advanced trees for around new shelter.	16 October 2023	\$1,064
Youth Mental Health Summit Planning Group	Contribution towards catering and presenters for workshop.	20 October 2023	\$500
Maleny Music and Performing Arts Incorporated	Contribution to wristbands and skip bin costs to support an annual three day event held at the Maleny Showgrounds, showcasing local performers and artists.	23 October 2023	\$900
The Corporation of the Synod of the Diocese of Brisbane (Trading as Anglican Parish of Maleny)	Purchase of defibrillators.	24 October 2023	\$3,300
Mooloolah Valley Community Association Inc.	Contribution to caterings costs for free community concert at Mooloolah Valley Hall featuring University of the Sunshine Coast Choir.	30 October 2023	\$250
Palmwoods Community and Business Association Inc	Engagement of classical music trio to perform at membership drive event.	31 October 2023	\$1,035
The Corporation of the Synod of the Diocese of Brisbane (Trading as Anglican Parish of Maleny)	Printing and display costs for Christmas activity engaging children to explore their local interpretation of Christmas.	2 November 2023	\$650
Arts Connect Inc	Lighting costs for Sculpture on the Edge Event.	13 November 2023	\$2,500
Friends of the Maroochy Regional Bushland Botanic Gardens Inc	Purchase of parallel helix amplifier / speaker.	6 December 2023	\$1,432
Woombye Community Library Inc	Purchase of new adult fiction and non-fiction books for community library.	8 December 2023	\$2,000
Woombye Community and Business Association Inc	Purchase of signage for 2024 Woombye Happy Days event.	13 December 2023	\$2,000
Arts Connect Inc	Postcard artwork and printing to promote 2024 Open Studio events in Maleny and Montville.	15 December 2023	\$450

## Division 6

### Councillor Christian Dickson (Continuing: 1 July 2023 – 30 June 2024)

Applicant funded	Project / Purpose	Date Allocated	Amount
Mountain Creek Junior Australian Football Club Inc	Purchase of Club Indigenous Jerseys for 2 teams.	25 July 2023	\$3,127
Headland Buderim Croquet Club Inc	Replacement of ceiling tiles.	17 August 2023	\$5,000
The Silverfox Initiative Inc	Contribution towards providing free coffees on Mental Health Day to increase community access to mental health support.	17 August 2023	\$2,000
Comlink Australia Limited	Catering costs for photography event promoting the outcomes of University of the Sunshine Coast research into older persons wellbeing.	14 September 2023	\$250
Bamboo Projects Education Ltd.	Purchase of toilet and installation costs as part of an all abilities accessible boat fit out.	15 September 2023	\$1,000
STEPS Charity Ltd	Contribution towards event rides and entertainment for annual Christmas event for people with autism and their families.	15 September 2023	\$500
The Legacy Club of Brisbane Limited	Contribution towards Christmas cards for Legacy widows to celebrate the 2023 festive season and to mark milestones.	29 September 2023	\$750
Buderim Library Association Inc	Purchase of 80 new large print books for vision impaired readers.	12 October 2023	\$2,500
Sippy Creek Animal Refuge Society Inc	Funding of trees and fertilizer for around new shelter.	20 October 2023	\$478
Youth Mental Health Summit Planning Group	Contribution towards catering and presenters for workshop.	20 October 2023	\$268
4 Paws Animal Rescue Inc	Sanding peeling paint and applying undercoat to the exterior of cattery.	7 December 2023	\$1,000
Sunshine Sign and Sing	Contribution towards sign and sing nursery rhyme booklets, postage and packaging.	8 December 2023	\$2,500
Association of Veteran Surfers Sunshine Coast	Contribution towards 3x6 metre marquee with logo printed.	14 December 2023	\$2,500
Arts Connect Inc	Contribution towards printing costs for 2024 Sculpture on the Edge event.	13 May 2024	\$1,000

## Division 7

### Councillor Ted Hungerford (Continuing: 1 July 2023 – 30 June 2024)

Applicant funded	Project / Purpose	Date Allocated	Amount
Buderim Kindergarten and Pre-School Association Inc	Contribution towards Welcome to Country, catering and entertainment costs for 50th Anniversary Event	11 August 2023	\$2,000
Vietnam Veterans Association of Australia Sunshine Coast Sub-Branch Inc	Contribution to first aid, ceremonial cadets and wreath costs for 50th Anniversary Commemoration for end of Vietnam War.	15 August 2023	\$600
Bamboo Projects Education Ltd.	Purchase of safety ocean signal as part of an all abilities accessible boat fit out.	6 October 2023	\$1,359
Youth Mental Health Summit Planning Group	Contribution towards catering and presenters for workshop.	18 October 2023	\$500
ICKFA (Sunshine Coast Branch) Inc	Purchase of an external automated defibrillator.	20 October 2023	\$2,544
Lions Club of Buderim Inc.	Funding for laptop and bain-marie.	20 October 2023	\$3,304
Calisthenics Buderim Inc	Contribution towards uniforms for dance club that promotes participation of women and young people in sports.	8 November 2023	\$2,500
4 Paws Animal Rescue Inc	Supply of scaffolding to undertake works to the exterior of cattery.	30 November 2023	\$1,000
Buderim War Memorial Community Association Inc.	Audio equipment, waste collection and promotion of community event, celebrating responsible pet ownership.	7 December 2023	\$2,000
Diddillibah Community Hall and Progress Association Inc	Hiring costs for band, emcee, puppet entertainment, staging lights and purchase of Santa suit.	8 December 2023	\$1,200
Hair Aid Inc.	Purchase of scissors, white capes and first aid kits.	8 December 2023	\$1,938
Playgroup Queensland Limited	Contribution towards an all abilities sandpit.	12 December 2023	\$3,000
Association of Veteran Surfers Sunshine Coast	Contribution towards 3 surfboards with marketing logo printed.	14 December 2023	\$1,000
Maroochy Mens Shed Inc	Contribution towards purchase of replacement CIG welder.	27 May 2024	\$450

## Division 8

### Councillor Jason O'Pray (Outgoing: 1 July 2023 – 2 April 2024)

Applicant funded	Project / Purpose	Date Allocated	Amount
Maroochy North Shore Lions Club Inc	Purchase of replacement marquee cover.	15 August 2023	\$500
Mudjimba RSL Sub Branch Inc	Contribution towards the purchase of fridge and freezer for Mudjimba RSL.	15 August 2023	\$1,500
Sunshine Coast Cricket Association Inc	Contribution towards portable toilets and promotional costs for T20 Max Event.	16 August 2023	\$500
Sunshine Cove Residents' Association	Contribution towards entertainment and equipment for a local community Christmas event.	7 September 2023	\$500
Twin Waters Residents Association Inc.	Contribution towards fireworks and face painting for 26th Twin Waters Party in the Park.	15 September 2023	\$1,500
Mudjimba Community Garden Incorporated	Contribution to purchasing 6 raised garden beds.	19 September 2023	\$2,070
STEPS Charity Ltd	Contribution towards event rides and entertainment for annual Christmas event for people with autism and their families.	27 September 2023	\$1,000
North Shore Community Centre Inc.	Solar panel cleaning costs and purchase of whiteboards and equipment.	6 October 2023	\$2,000
Teens Take Control Inc	Contribution to purchase laptops to support disengaged youth.	6 October 2023	\$5,000
Bamboo Projects Education Ltd.	Purchase of a deck shade cover and installation cost as part of an all abilities accessible boat fit out.	6 October 2023	\$1,000
Sunshine Coast Rowing Club Inc	Contribution towards 4 sets of sweep riggers	27 October 2023	\$1,500
Twin Waters Residents' Association Inc.	Contribution towards costs of generator, portaloos and rubbish bins for 2023 Christmas Carols Community Event.	13 November 2023	\$1,800
Maroochy Canal Action Group Inc	Purchase of bags of lollies for Santa to hand out to children on the Maroochy canal.	24 November 2023	\$400
Association of Veteran Surfers Sunshine Coast	Contribution towards 3 surfboards with marketing logo printed.	15 December 2023	\$1,000
North Shore 'Jets' Australian Football Club Inc.	Contribution towards laptop for club.	18 December 2023	\$1,500
Cotton Tree Swimming Club	Purchase of 3 marquees including printing of logos.	21 December 2023	\$1,500
Maroochy Squash Club Inc.	Purchase of laptop, tablet and tablet holder.	21 December 2023	\$125



## Division 9

### Councillor Maria Suarez (Continuing: 1 July 2023 – 30 June 2024)

Applicant funded	Project / Purpose	Date Allocated	Amount
Eumundi School of Rock Incorporated	Contribution towards musician fees for Eumundi School of Music's performance at the Sunshine Sounds Festival.	1 August 2023	\$1,563
The Corporation Of The Synod Of The Diocese Of Brisbane (Trading as Anglican Parish of Coolum Beach)	Contribution to roof restoration project.	2 August 2023	\$1,000
Coolum Beach Meals on Wheels Inc.	Purchase of a label printer for the meals provided by Coolum Beach Meals on Wheels.	8 August 2023	\$1,232
Coolum Crusaders Soccer Club	Purchase of soccer equipment and uniforms for over 50s walking football teams.	8 August 2023	\$1,640
Sunshine Coast Sports Club Ltd	Replacement of 8 damaged portable mini goals.	3 October 2023	\$1,976
Coolum Common Community Garden Inc	Costs to transport sandstone blocks to community garden.	12 October 2023	\$528
Bamboo Projects Education Ltd.	Purchase of auto inflatable life jackets as part of an all abilities accessible boat fit out.	12 October 2023	\$1,745
Coolum Common Community Garden Inc	Contribution to demonstration garden beds project.	24 October 2023	\$1,983
Youth Mental Health Summit Planning Group	Contribution towards catering and presenters for workshop.	24 October 2023	\$500
Coolum HeARTs Inc	Purchase of tiles for community mosaic group.	24 October 2023	\$500
Descendants of the Australian South Sea Islanders Association Inc	Videography costs for floating pontoon launch event.	9 November 2023	\$1,130
Coolum Wedge Inc.	Purchase of shade marquee for Coolum Wedge Bodsurfing event.	23 November 2023	\$2,093
Peregian Family and Friends Inc.	Promotional presentation cheque.	11 December 2023	\$484
4 Paws Animal Rescue Inc	Repairs and maintenance to cattery.	12 December 2023	\$998
Verrierdale Community Group Incorporated	Re-oil floor and deck of hall and purchase of fridge.	12 December 2023	\$799
Bli Bli Tennis Club Inc	Purchase of shade structure, personal protective equipment, sunscreen and insect repellent for come and try day.	13 December 2023	\$500
Association of Veteran Surfers Sunshine Coast	Contribution towards a 3x3 metre marquee and accessories with logo printed.	14 December 2023	\$2,000
Bli Bli Little Athletics Centre Inc	Screening of amenity entrance.	14 December 2023	\$1,975
Peregian Family and Friends Inc.	Printing of group's promotional material.	4 June 2024	\$749

## Division 10

### Councillor David Law (Continuing: 1 July 2023 – 30 June 2024)

Applicant Funded	Project / Purpose	Date Allocated	Amount
Yandina and District Historical Society Inc	Funding for hire of venue and exhibition panels, and a contribution towards street stall fees, for En Plein Air Paint Out exhibition at the Yandina Street Fair on 20 August 2023.	28 July 2023	\$1,000
Eumundi School of Rock Incorporated	Contribution towards musician rehearsal fees for Eumundi School of Music's performance at the Sunshine Sounds Festival.	1 August 2023	\$1,500
Nambour and District Historical Museum Association Inc.	Contribution towards musical entertainment by brass band for free public event.	8 August 2023	\$1,000
Mapleton Hall and Sportsground Trust	Contribution to production fees for Mapleton Hall to host the Festival of Small Halls Spring Tour 2023 event.	23 August 2023	\$1,500
Nambour Branch Little Athletics Centre Inc	Purchase of equipment for canteen.	23 August 2023	\$659
Nambour Rugby League Club Inc.	Contribution towards live music entertainment, decorations, food and advertisement costs for a dance event for people with disability at Nambour Crushers.	23 August 2023	\$850
The Range Community Kindergarten Association Inc.	Contribution to purchase beds, blinds and fridge for Community Kindergarten.	23 August 2023	\$2,000
Yandina Bowls Club Inc	Contribution towards replacement of kitchen cabinets.	23 August 2023	\$1,500
Sunshine Coast Badminton Association Incorporated	Painting of mural in foyer.	28 August 2023	\$1,980
Nambour and Districts Netball Association Inc	Purchase of blower vacuums to ensure netball courts and seating areas are clean and safe.	19 September 2023	\$438
Backyards for Biodiversity SEQ Inc	Purchase of native plants for display verge gardens.	5 October 2023	\$2,000
Yandina Chamber of Commerce Inc	Traffic management, security, waste removal, portable toilets and advertising for event.	10 October 2023	\$2,500
Youth Mental Health Summit Planning Group	Contribution towards catering and presenters for workshop.	24 October 2023	\$500
Mapleton and District Community Association Inc	Contribution towards sign and banners to promote the 2024 Wuthering Heights of Mapleton - Red Dress Day event.	7 November 2023	\$615
Sunshine Coast Bunyas Inc.	Contribution towards food, beverages and guest presenter at Sunshine Coast Bunyas' Achievement Celebration.	7 November 2023	\$1,000
Nambour Yandina United Football Club Inc	Purchase a set of portable soccer goals.	11 November 2023	\$1,790
Kenilworth Arts Council Inc	Maintenance to the kitchen walls, ceiling and flooring at St Lukes Community Hub.	1 December 2023	\$2,500

## SECTION IV



# Section IV – Community Financial Report 2023-24

**This report provides a representation of Sunshine Coast Council's recent financial performance.**

## Financial statements

The financial statements consist of four reports, with accompanying notes. The notes disclose Council's accounting policies and provide additional information and greater detail on the values contained in the statements. When read in conjunction with each other, the documents provide an overall understanding of Council's financial position.

## Statement of comprehensive income

The statement of comprehensive income provides information about revenues and expenses and shows if a surplus or deficit has been achieved in delivering Council services.

## Statement of financial position

The statement of financial position provides information about assets and liabilities. Together they provide the net worth of Council, which has been built up over many years. This net worth is also called the Community Equity.

## Statement of changes in equity

The statement of changes in equity summarises the increase (or decrease) in Council's net worth for the year.

## Statement of cash flows

The statement of cash flows shows changes to cash balances and how they occurred. It differs from the statement of comprehensive income in that it excludes non-cash expenses such as depreciation, accruals and revaluation of assets such as land and buildings.

## Measures of financial sustainability (ratios)

Financial sustainability ratios examine the relationships between different financial categories. These ratios are also used for comparison purposes when benchmarking with other organisations.

There are various financial sustainability measures available however Council is required to calculate its ratios in accordance with the Financial Management (Sustainability) Guideline 2024 issued by the Department of Housing, Local Government, Planning and Public Works. The Current Year Financial Sustainability ratios are also audited by the Auditor-General of Queensland.

## Business activities – full cost recovery performance

Council conducts a number of business activities. The full cost recovery performance reports on the value of Council's investment in these activities.

## Statement of comprehensive income

The following figures relate to Council only for the year ended 30 June 2024, and the numbers have been rounded.

The figures do not include Council's controlled entities as per the Consolidated columns in the financial statements.



## Revenue

### Where did the money come from?

Council received \$573 million in recurrent operating revenue during the 2023-24 year with the major source of this revenue generated from the rates and utility charges. Total recurrent revenue increased by \$20 million (4%) on the previous year.

Revenue	%	\$'000
Rates and utilities charges	70.8	406,043
Fees and charges	12.8	73,519
Interest received	6.1	34,687
Grants and other	4.5	26,018
Unitywater	5.7	32,879
<b>Total</b>		<b>573,146</b>

## Expenses

### Where was the money spent?

Council returns the majority of revenues to the community in the form of services and community projects. Total recurrent expenses during the 2023-24 year were \$601 million which was an increase of \$38 million (7%) on the previous year.

Expenses	%	\$'000
Employee benefits	30.1	182,161
Materials and services	45.5	275,524
Finance costs	2.0	12,336
Depreciation and amortisation	21.6	130,452
Contributions to controlled entities	0.8	4,586
<b>Subtotal</b>		<b>605,059</b>
Less Right of Use asset expenses as per the Financial Management (Sustainability) Guideline 2024		(3,611)
<b>Total</b>		<b>601,448</b>

## Operating result

The Operating Result is derived from the Statement of Comprehensive Income by deducting Total Recurrent Expenses from Total Recurrent Revenue, with Council's result for 2023-24 being a deficit of \$28 million which includes a Work in progress depreciation expense accrual of \$8 million.

## Statement of Financial Position

Assets - Liabilities = Community Equity

## Assets

### What do we own?

The value of all assets we controlled as at 30 June 2024 totalled \$9.0 billion. This figure is further broken down into current assets \$267 million (3%) and non-current assets \$8.7 billion (97%). Current assets are those that are readily available to meet expenses and mainly include cash and amounts owed by customers. Non-current assets include property plant and equipment and investment in associate (Unitywater).

Assets	%	\$'000
Cash and cash equivalents	2.1	193,347
Receivables	5.1	455,660
Inventories and other	1.1	99,406
Property, plant and equipment and intangibles	85.7	7,697,785
Investment in associates	6.0	538,213
<b>Total</b>		<b>8,984,411</b>

## Liabilities

### What do we owe?

The value of all liabilities as at 30 June 2024 was \$715 million. This figure consists of current liabilities \$228 million (32%) and non-current liabilities of \$487 million (68%). The largest single debt owed by Council is to the Queensland Treasury Corporation (QTC) which is the state government-owned lending agency. This money is borrowed for infrastructure and large-scale region shaping projects.

Liabilities	%	\$'000
Payables	13.6	97,086
Borrowings	62.2	445,355
Provisions	13.7	97,996
Other liabilities	10.5	75,000
<b>Total</b>		<b>715,438</b>

## Community equity result

The community equity result for 2023-24 as at 30 June 2024, is \$8.3 billion.

## Capital expenditure (property, plant and equipment assets)

Additions to assets for the financial year

Category	\$'000
Aerodromes	1,132
Buildings and Facilities	17,771
Coast and Canals	3,821
Environmental Assets	3,110
Fleet	3,421
Holiday Parks	1,259
Information Technology	258
Minor capital works	3,618
Parks and Gardens	13,519
Quarries	41
Sports Facilities	10,065
Stormwater	15,938
Transportation	105,641
Waste	48,324
<b>Total Core Capital Program</b>	<b>227,917</b>
Corporate Major Projects	25,878
Strategic Land and Commercial Properties	53,041
<b>Total Other Capital Program</b>	<b>78,919</b>
<b>Total</b>	<b>306,836</b>

Capital Expenditure sits outside the normal operating costs of Council and is included in the Property, plant and equipment balance on the Statement of Financial Position.

Capital expenditure includes infrastructure costs such as construction of the new Caloundra Library, the Caloundra Centre Indoor Sports Stadium, Kawana Waters Regional Aquatic Centre and Nambour Waste Landfill expansion. It also includes work on core Council assets such as buildings, roads, landfill and waste facilities, stormwater etc. Capital costs appear in the operating statement as a depreciation expense over the life of the asset.

The amounts in the table include capital expenditure only and exclude project costs of an operating nature.



## Community Equity

### What is our net worth?

Assets (what we own) less liabilities (what we owe) equal Council's net worth (Community Equity).

As at 30 June 2024, the Community Equity for Council was \$8.3 billion, an increase of \$1.5 billion compared to the prior year.

### Statement of Changes in Equity

The increase in Community Equity is due to an increase to Council's Retained Surplus of \$156 million, along with an increase in the value of Council's assets of \$1.4 billion.

### Council's total Community Equity (\$8.3 billion) is made up of:

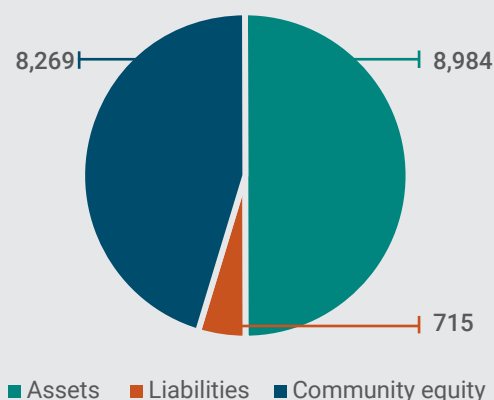
Retained Surplus being the initial and ongoing investment in the Community along with the profit or loss results of all financial years (\$5.5 billion).

Asset Revaluation Surplus which is the accumulated value of the assets in excess of what we have paid for them (\$2.8 billion).

Council's total community equity

(Assets less liabilities)

\$ Millions



### Statement of cash flows

#### Cash flow

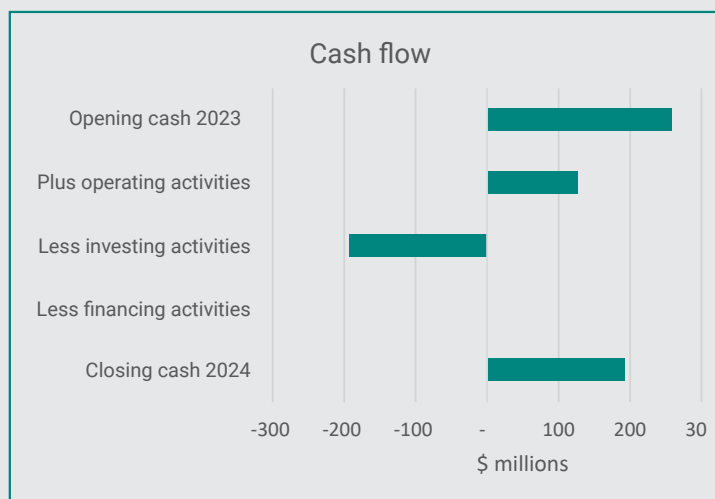
#### Cash in, cash out.

Council's total cash as at 30 June 2024 was \$193 million.

There are three types of activities that have an impact on cash balances.

- 1. Operating activities** including receipts from customers and payments to suppliers, interest and dividends, grants, and the cost of borrowings.
- 2. Investing activities** include investments made in property, plant and equipment, proceeds from sale of assets, and contributions.
- 3. Financing activities** include the cash movement from borrowings proceeds received, less repayment commitments.

Cash flow



Overall cash balances for Council decreased by \$67 million (26%) for the financial year.

## Business activities – full cost recovery performance

Council's Financial Sustainability Plan requires the performance of Council's business activities be published annually in the Community Financial Report.

2023-24 Financial Data	Waste and Resource Management \$'000	Sunshine Coast Holiday Parks \$'000	Quarries Business Unit \$'000
Operating revenue	104,717	24,309	2,341
Community service obligations	1,527	-	211
Total operating revenue	106,244	24,309	2,552
Operating expenditure excluding interest	74,198	11,720	4,905
Depreciation	6,816	1,250	254
Competitive neutrality costs excluding income tax equivalent	529	680	46
<b>Total operating expenditure</b>	<b>81,543</b>	<b>13,650</b>	<b>5,206</b>
<b>Earnings before interest and tax (EBIT)</b>	<b>24,700</b>	<b>10,658</b>	<b>(2,654)</b>
Return (pre-tax nominal)%	15.6%	14.4%	(53.3%)
Target return	11,464	5,205	427
Weighted average cost of capital %	9.1%	12.0%	10.9%
Income tax expense	6,722	2,580	-
<b>Surplus/(Shortfall) EBIT to target return</b>	<b>6,514</b>	<b>2,873</b>	<b>(2,659)</b>
<b>Value of Council's investment in the Business Activity</b>	<b>118,429</b>	<b>74,490</b>	<b>4,883</b>

Note: Weighted average cost of capital and return on capital are calculated on a pre-tax nominal basis.

Value of Council's investment in the Business Activity is made up of property, plant and equipment assets excluding strategic land holdings.

## Measures of financial sustainability (ratios)

### Ratios – long-term sustainability statement (Council)

Type	Measure	Target	Actuals	Forward Estimates								
			30 June 2024	30 June 2025	30 June 2026	30 June 2027	30 June 2028	30 June 2029	30 June 2030	30 June 2031	30 June 2032	30 June 2033
Financial Capacity	Council-controlled revenue	NA	83.7	82.7	83.0	84.2	84.6	83.7	84.4	85.2	86.0	86.0
	Population growth	NA	2.7	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.1
Operating Performance	Operating surplus ratio	> 0%	-4.9	3.8	5.4	6.1	6.5	8.4	8.2	8.1	7.9	9.4
	Operating cash ratio	> 0%	19.0	24.9	26.1	26.9	27.5	29.0	29.4	29.6	29.6	31.0
Liquidity	Unrestricted cash expense cover ratio	> 2 months	2.6	2.0	2.0	1.7	1.4	1.5	1.8	2.0	1.9	2.3
Asset Management	Asset Sustainability Ratio	> 60%	72.3	79.6	78.4	72.2	69.5	70.3	68.7	88.5	106.9	95.2
	Asset Consumption Ratio	> 60%	67.3	98.0	94.1	85.8	74.0	75.8	77.2	75.7	71.0	69.7
Debt Servicing Capacity	Leverage Ratio	0 – 4 times	4.1	3.2	2.8	2.6	2.4	2.1	1.9	1.7	1.5	1.2

Council-controlled revenue indicates Council's financial flexibility, ability to influence its operating income and capacity to respond to unexpected financial shocks.

Population growth is a key driver of a council's operating income, service needs and infrastructure requirements into the future.

Operating surplus ratio is an indicator of the extent to which operating revenue generated cover operational expenses.

An operating surplus ratio below 0% is an indication that Council's operating expenses exceed its revenue. An operating deficit in any one year is not a cause for concern if, over the long term, Council achieves a balanced operating result or small surplus.

Council's current year result has been impacted by anticipated grant funding that did not eventuate when expected as well as increases in employee costs and materials and services.

Operating cash ratio measures Council's ability to cover its core operational expenses and generate a cash surplus excluding depreciation, amortisation and finance costs.

Unrestricted cash expense cover ratio indicates the unconstrained liquidity available to a council to meet ongoing and emergent financial demands, which is a key component of solvency. It represents the number of months a council can continue operating based on current monthly expenses.

Note that this statutory measure considers externally restricted cash only. Council also has internally imposed expenditure allocations for items such as Local Government Infrastructure Plan (LGIP) projects and other internal allocations which are included when calculating this measure for budget purposes.

Asset sustainability ratio approximates the extent to which the infrastructure assets managed by a council are being replaced as they reach the end of their useful lives.

An asset sustainability ratio close to 100% suggests that a council is spending enough on the renewal of its assets to compensate for the deterioration in its asset base as loosely proxied by its reported depreciation, with outcomes too far below this level being potentially indicative of underspending against capital replacement requirements.

However, as this measure uses depreciation in lieu of more rigorous asset planning data, it does not account for councils with large investments in new capital assets such as those with strongly growing population bases. In these instances, a lower asset sustainability ratio is not of concern provided a council is meeting the capital needs of its current and future community.

Under the new Financial Management (Sustainability) Guideline 2024, Council's asset sustainability ratio target has been reduced from >90% to >60%.

Asset consumption ratio approximates the extent to which Council's infrastructure assets have been consumed compared to what it would cost to build a new asset with the same benefit to the community.

Leverage ratio indicates Council's ability to repay its existing debt, measures the relative size of Council's debt to its operating performance.

## Financial management strategy

Council measures revenue and expenditure trends over time as a guide to future requirements and to make decisions about efficient allocation of resources to ensure the most effective provision of services. Council ensures that its financial management strategy is prudent and that its long-term financial forecast shows a sound financial position whilst also being able to meet the community's current and future needs.

The above forward estimates are aligned with Council's Long-Term Financial Forecast, Financial Plan, Corporate Plan, Operational Plan and the Department of Housing, Local Government, Planning and Public Works Financial Management (Sustainability) Guideline 2024.

# 2023-24 Financial Statements

For the year ended 30 June 2024

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# 1. FINANCIAL STATEMENTS

## Statements of Comprehensive Income

For the year ended 30 June 2024

	Note	Consolidated		Council	
		2024 \$'000	2023 (Restated) \$'000	2024 \$'000	2023 (Restated) \$'000
<b>Income</b>					
<b>Revenue</b>					
<b>Recurrent revenue</b>					
Net rates, levies and utility charges	3(a)	405,558	371,424	406,043	371,513
Fees and charges	3(b)	76,696	72,198	73,519	69,710
Sales from contracts and recoverable works	3(c)	14,871	15,670	14,871	15,670
Grants, subsidies, contributions, donations and other	4(a)	5,269	21,662	5,238	21,596
		<b>502,394</b>	<b>480,955</b>	<b>499,669</b>	<b>478,489</b>
Share of tax equivalents of equity accounted investment	3(d)	12,347	10,517	12,347	10,517
Dividend income equity accounted investment	3(e)	-	-	20,532	24,539
Interest revenue	5(a)	34,796	30,405	34,687	30,283
Gain on early extinguishment of debt	5(b)	-	4,630	-	4,630
Rental income	19	5,910	5,402	5,910	5,155
Profit from equity accounted investment	14	62,195	51,589	-	-
		<b>115,249</b>	<b>102,543</b>	<b>73,476</b>	<b>75,124</b>
<b>Total recurrent revenue</b>		<b>617,642</b>	<b>583,498</b>	<b>573,146</b>	<b>553,612</b>
<b>Non-recurrent revenue</b>					
Grants, subsidies, contributions, donations and other	4(b)	195,742	171,060	195,742	171,060*
Sales from contracts	4(c)	-	12,115	-	12,115
		<b>195,742</b>	<b>183,175</b>	<b>195,742</b>	<b>183,175*</b>
<b>Total non-recurrent revenue</b>		<b>195,742</b>	<b>183,175</b>	<b>195,742</b>	<b>183,175*</b>
<b>Total income</b>		<b>813,384</b>	<b>766,673</b>	<b>768,887</b>	<b>736,787*</b>
<b>Expenses</b>					
<b>Recurrent expenses</b>					
Employee benefits	6	(186,679)	(170,814)	(182,161)	(167,277)*
Materials and services	7	(278,283)	(262,935)	(275,524)	(260,079)*
Finance costs	8	(12,391)	(12,897)	(12,336)	(12,835)
Contributions to controlled entities	9	-	-	(4,586)	(4,414)
Depreciation and amortisation					
Property, plant and equipment	17	(126,781)	(115,439)	(126,773)	(115,435)*
Intangible assets		(320)	(320)	(320)	(320)
Right-of-use assets	19	(3,407)	(3,319)	(3,358)	(3,295)
		<b>(607,861)</b>	<b>(565,726)</b>	<b>(605,059)</b>	<b>(563,654)</b>



	Note	Consolidated		Council	
		2024 \$'000	2023 (Restated) \$'000	2024 \$'000	2023 (Restated) \$'000
<b>Non-recurrent expenses</b>					
Loss on disposal property, plant and equipment and intangibles	10	(7,734)	(9,534)	(7,734)	(9,534)
Movements in landfill and quarry provisions	22	143	9,032	143	9,032
<b>Total non-recurrent expenses</b>		<u>(7,591)</u>	<u>(502)</u>	<u>(7,591)</u>	<u>(502)</u>
<b>Total expenses</b>		<u>(615,451)</u>	<u>(566,228)</u>	<u>(612,650)</u>	<u>(564,157)</u>
<b>Net result</b>		<u>197,933</u>	<u>200,445</u>	<u>156,237</u>	<u>172,630</u>
<b>Other comprehensive income</b>					
Increase/(decrease) in asset revaluation surplus	17(a)	1,364,156	265,246	1,364,156	265,246
<b>Total other comprehensive income</b>		<u>1,364,156</u>	<u>265,246</u>	<u>1,364,156</u>	<u>265,246</u>
<b>Total comprehensive income for the year</b>		<u>1,562,088</u>	<u>465,691</u>	<u>1,520,393</u>	<u>437,876</u>

\*Comparative figures have been restated. Refer to Note 34 for details.

# 1. FINANCIAL STATEMENTS

## Statements of Financial Position

As at 30 June 2024

	Note	Consolidated		Council	
		2024 \$'000	2023 (Restated) \$'000	2024 \$'000	2023 (Restated) \$'000
<b>Assets</b>					
<b>Current assets</b>					
Cash and cash equivalents	11	195,695	262,350	193,347	260,120
Receivables	12	17,926	22,633	17,893	22,627
Inventories	13	4,000	4,051	3,940	4,006
Other assets	15	52,332	33,551	52,239	33,447
Non-current assets held for sale	16	-	4,078	-	4,078
<b>Total current assets</b>		<b>269,952</b>	<b>326,662</b>	<b>267,418</b>	<b>324,279</b>
<b>Non-current assets</b>					
Loans to associates other receivables	12	437,780	437,780	437,767	437,767*
Inventories	13	36,568	36,568	36,568	36,568
Equity accounted investment	14	948,977	907,314	538,213	538,213
Shares in controlled entities	15	-	-	500	500*
Property, plant and equipment	17	7,696,341	6,075,919	7,696,312	6,075,893*
Intangible assets		1,473	1,794	1,473	1,794
Right-of-use assets	19	6,236	7,371	6,159	7,248
<b>Total non-current assets</b>		<b>9,127,376</b>	<b>7,466,746</b>	<b>8,716,993</b>	<b>7,097,983</b>
<b>Total assets</b>		<b>9,397,328</b>	<b>7,793,409</b>	<b>8,984,411</b>	<b>7,422,262</b>
<b>Liabilities</b>					
<b>Current liabilities</b>					
Payables	18	97,336	48,440	97,086	48,150
Lease liabilities	19	2,707	3,115	2,656	3,067
Contract liabilities	20	20,669	21,938	20,669	21,938
Borrowings	21	29,941	27,811	29,941	27,811
Provisions	22	50,386	46,716	50,112	46,536
Other liabilities	23	28,069	26,573	27,842	26,490
<b>Total current liabilities</b>		<b>229,108</b>	<b>174,594</b>	<b>228,306</b>	<b>173,992</b>
<b>Non-current liabilities</b>					
Lease liabilities	19	3,737	4,481	3,707	4,401
Borrowings	21	415,414	412,907	415,414	412,907
Provisions	22	48,060	49,645	47,884	49,393
Other liabilities	23	20,126	32,989	20,126	32,989
<b>Total non-current liabilities</b>		<b>487,338</b>	<b>500,022</b>	<b>487,131</b>	<b>499,690</b>
<b>Total liabilities</b>		<b>716,446</b>	<b>674,616</b>	<b>715,438</b>	<b>673,682</b>
<b>Net community assets</b>		<b>8,680,882</b>	<b>7,118,793</b>	<b>8,268,974</b>	<b>6,748,581</b>
<b>Community equity</b>					
Asset revaluation surplus		2,815,584	1,451,428	2,815,584	1,451,428
Retained surplus		5,865,298	5,667,366	5,453,390	5,297,153*
<b>Total community equity</b>		<b>8,680,882</b>	<b>7,118,793</b>	<b>8,268,974</b>	<b>6,748,581</b>

\*Comparative figures have been restated. Refer to Note 34 for details.

## 1. FINANCIAL STATEMENTS

### Statements of Changes in Equity

For the year ended 30 June 2024

#### Consolidated

	Note	Asset revaluation surplus \$'000	Retained surplus \$'000	Total \$'000
<u>For the year ended 30 June 2024</u>				
Balance as at 1 July 2023		1,451,428	5,667,366	7,118,793
Net result		1,364,156	197,933	1,562,088
<b>Balance as at 30 June 2024</b>		<b>2,815,584</b>	<b>5,865,298</b>	<b>8,680,882</b>
<u>For the year ended 30 June 2023</u>				
Balance as at 1 July 2022		1,211,487	5,415,076	6,626,563
Prior year adjustment	34	(25,305)	51,845	26,539*
Net result		265,246	200,445	465,691*
<b>Balance as at 30 June 2023</b>		<b>1,451,428</b>	<b>5,667,366</b>	<b>7,118,793</b>

#### Council

	Note	Asset revaluation surplus \$'000	Retained surplus \$'000	Total \$'000
<u>For the year ended 30 June 2024</u>				
Balance as at 1 July 2023		1,451,428	5,297,153	6,748,581
Net result		1,364,156	156,237	1,520,393
<b>Balance as at 30 June 2024</b>		<b>2,815,584</b>	<b>5,453,390</b>	<b>8,268,974</b>
<u>For the year ended 30 June 2023</u>				
Balance as at 1 July 2022		1,211,487	5,072,678	6,284,165
Prior year adjustment	34	(25,305)	51,845	26,539*
Net result		265,246	172,630	437,876*
<b>Balance as at 30 June 2023</b>		<b>1,451,428</b>	<b>5,297,153</b>	<b>6,748,581</b>

\*Comparative figures have been restated. Refer to Note 34 for details.

## 1. FINANCIAL STATEMENTS

### Statements of Cash Flows

For the year ended 30 June 2024

	Note	Consolidated		Council	
		2024 \$'000	2023 \$'000	2024 \$'000	2023 \$'000
<b>Cash flows from operating activities</b>					
Receipts from customers		494,317	481,915	486,285	474,558
Payments to suppliers and employees		(431,945)	(458,230)	(423,838)	(450,644)
		<u>62,372</u>	<u>23,684</u>	<u>62,447</u>	<u>23,914</u>
Interest and dividends received	3(d,e), 5(a)	67,819	65,453	67,566	65,339
Recurrent grants, subsidies, contributions and donations	4(a)	5,238	21,596	5,238	21,596
Finance costs	8	(11,884)	(12,290)	(11,884)	(12,290)
<b>Net cash inflow/(outflow) from operating activities</b>	29	<u>123,544</u>	<u>98,443</u>	<u>123,366</u>	<u>98,559</u>
<b>Cash flows from investing activities</b>					
Payments for property, plant and equipment		(306,849)	(219,093)	(306,836)	(219,068)
Proceeds from sale of property, plant and equipment		6,820	7,676	6,820	7,676
Net proceeds from sale of inventory		-	17,800	-	17,800
Non-recurrent grants, subsidies, contributions and donations	4(b)	109,051	70,908	109,051	70,908
<b>Net cash inflow/(outflow) from investing activities</b>		<u>(190,978)</u>	<u>(122,709)</u>	<u>(190,964)</u>	<u>(122,685)</u>
<b>Cash flows from financing activities</b>					
Proceeds from borrowings		28,542	6,200	28,542	6,200
Repayment of borrowings		(24,104)	(44,300)	(24,104)	(44,300)
Repayments made on leases (principal only)		(3,660)	(3,552)	(3,612)	(3,532)
<b>Net cash inflow/(outflow) from financing activities</b>		<u>778</u>	<u>(41,652)</u>	<u>826</u>	<u>(41,632)</u>
Net increase/(decrease) in cash and cash equivalents held		(66,655)	(65,918)	(66,773)	(65,758)
Cash and cash equivalents at beginning of financial year		262,350	328,268	260,120	325,877
<b>Cash and cash equivalents at end of the financial year</b>	11	<u>195,695</u>	<u>262,350</u>	<u>193,347</u>	<u>260,120</u>

## 2. NOTES TO FINANCIAL STATEMENTS

For the year ended 30 June 2024

### 1. Information about these financial statements

#### 1.01. Basis of preparation

These general purpose financial statements are for the period 1 July 2023 to 30 June 2024. They are prepared in accordance with the *Local Government Act 2009* and the *Local Government Regulation 2012*.

These financial statements comply with Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board (AASB). Council is a not-for-profit entity for financial reporting purposes and these financial statements comply with Australian Accounting Standards and Interpretations as applicable to not-for-profit entities.

These financial statements have been prepared under the historical cost convention except for items measured at fair value including contributed assets, revaluation of some items of property, plant and equipment, and Council's loan from the Department of State Development, Infrastructure, Local Government and Planning (Economic Development Queensland).

#### 1.02. Recurrent/non-recurrent classification

Revenue and expenditure are presented as "recurrent" or "non-recurrent" in the Statements of Comprehensive Income on the following basis:

- Non-recurrent revenue includes grants and subsidies received which are tied to specific projects for the replacement or upgrade of existing non-current assets and/or investment in new assets. It also includes non-cash contributions which are usually infrastructure assets received from developers.
- Costs incurred on assets that will be transferred to and controlled by third parties are included in "Non-recurrent expenses".
- The following transactions are classified as either "Non-recurrent revenue" or "Non-recurrent expenses" depending on whether they result in accounting gains or losses:
  - disposal of non-current assets
  - movements in landfill and quarry provisions
  - revaluations of property, plant and equipment
  - financial impacts of Maroochydore City Centre land sales.

All other revenue and expenses have been classified as "recurrent".

#### 1.03. Basis of consolidation

Council and its controlled entities together form the consolidated entity. The financial statements of controlled entities are included in the consolidated financial statements where material by size or nature, from the date when control commences until the date when control ceases.

Council had an interest in three (3) entities during the year being Sunshine Coast Events Centre Pty Ltd, SunCentral Maroochydore Pty Ltd and the Sunshine Coast Arts Foundation Ltd. Council wholly owns the issued shares of Sunshine Coast Events Centre Pty Ltd and SunCentral Maroochydore Pty Ltd, and is currently the main financial contributor to the Sunshine Coast Arts Foundation Ltd.

Transactions between Council and both Sunshine Coast Events Centre Pty Ltd and SunCentral Maroochydore Pty Ltd have been eliminated when preparing consolidated accounts.

In addition, the accounting policies of these controlled entities have been adjusted on consolidation where necessary, to ensure the financial statements of the consolidated entity is prepared using accounting policies that are mostly consistent with those of the Council. The main policy inconsistency relates to the valuation of property, plant and equipment assets. Council uses fair value where the controlled entities use historical cost, however the impact is not material.

Sunshine Coast Arts Foundation Ltd is not consolidated into Council's financial statements because its transactions and balances are not material. Information on controlled entities is included in Note 27.

#### 1.04. Constitution

The council is constituted under the *Queensland Local Government Act 2009* and is domiciled in Australia.

#### 1.05. New and revised accounting standards adopted during the year

Council adopted all standards which became mandatory effective for annual reporting periods beginning on 1 July 2023. None of the standards had a material impact on reported position, performance and cash flows.

The adoption of the revisions to *AASB 101 Presentation of Financial Statements* resulted in disclosure of material accounting policy information only rather than significant accounting policies. This means that accounting policy information is disclosed only if it relates to material transactions, other events or conditions and:

- a) Council has changed accounting policy during the reporting period and this change resulted in a material change to the information in the financial statements.
- b) Council chose (or was mandated to use) the accounting policy from one or more options permitted by Australian Accounting Standards.
- c) The accounting policy was developed in accordance with AASB 108 Accounting Policies, Changes in Accounting Estimates and Errors in the absence of an Australian Accounting Standard that specifically applies.
- d) The accounting policy relates to an area for which Council is required to make significant judgements or assumptions in applying an accounting policy, and Council discloses those judgements or assumptions in the financial statements.
- e) The accounting required for them is complex and users of the entity's financial statements would otherwise not understand those material transactions, other events or conditions.

#### 1.06. Standards issued by the AASB not yet effective

The AASB has issued Australian Accounting Standards and interpretations which are not effective at 30 June 2024. These standards have not been adopted by Council and will be included in the financial statements on their effective date. Where the standard is expected to have a material impact for Council then further information has been provided in this note.

Effective for reporting periods beginning on or after 1 January 2024:

- AASB 2022-10 Amendments to Australian Accounting Standards - Fair Value Measurement of Non-Financial Assets of Not-for-Profit Public Sector Entities

The above standard, effective for reporting period beginning on or after 1 January 2024 may have a material impact on Council due to the requirement to include disruption costs when calculating the fair value of non-financial assets, and therefore increasing the asset values and associated depreciation expense.

#### 1.07. Estimates and judgements

Council makes a number of judgements, estimates and assumptions in preparing these financial statements. These are based on the best information available to Council at the time, however due to the passage of time, these assumptions may change and therefore the recorded balances may not reflect the final outcomes. The significant judgements, estimates and assumptions relate to the following items and further information is provided in the relevant note:

- Note 4(b) Grants, subsidies, contributions and donations. Fair value estimation of contributed assets.
- Note 12 Receivables. Estimated impairment of receivables and loans.
- Note 17 Valuation and depreciation of property, plant and equipment.
- Note 17 Impairment of property, plant and equipment.



- Note 22 Provisions
  - Long service leave provision involves estimates of projected future pay increases and the probability of employees remaining in Council along with estimated cash flows discounted using the Commonwealth Bond yield rates.
  - Landfill and quarry rehabilitation provision calculation involves judgement around the application of environmental legislation, site closure dates, available technologies and engineering cost estimates."
- Note 25 Contingencies. Judgement regarding legal claims.

Note 31 Financial instruments and financial risk management. Expected credit loss assessment of trade receivables.

#### **1.08. Rounding and comparatives**

Amounts included in the financial statements are in Australian dollars (AUD) and have been rounded to the nearest \$1,000 or, where that amount is \$500 or less, to zero.

Comparative information is generally restated for reclassifications, errors and changes in accounting policies unless permitted otherwise by transition rules in a new Accounting Standard. Restated balances are detailed in Note 34 and indicated with an asterix (\*) throughout the financial statements.

#### **1.09. Disclosure of other comprehensive income for equity accounting investments**

Where Council has an equity accounted investment (associate or joint venture) with Other Comprehensive Income, Council's share of that other comprehensive income is reflected in the relevant section of the Statements of Other Comprehensive Income.

#### **1.10. Volunteer services**

Council works with a diverse range of Sunshine Coast community members and organisations to deliver services and programs to the community including community and major events, environment and wildlife protection, regional heritage, libraries and arts, and the Caloundra Music Festival. The volunteer services associated with the Caloundra Music Festival and Sunshine Coast Stadium are recognised in the Statement of Comprehensive Income with remaining volunteer services not recognised as they are either not material or would not have been purchased if not donated.

#### **1.11. Taxation**

Council is exempt from income tax, however Council is subject to Fringe Benefits Tax (FBT), Goods and Services Tax (GST) and payroll tax on certain activities. The net amount of GST recoverable from the Australian Taxation Office (ATO) or payable to the ATO is shown as an asset or liability respectively.

## 2 (a). Analysis of Results by Function Components of Council Functions

The activities relating to the Council's components reported on in Note 2(b) are as follows:

### Office of the CEO

The Chief Executive Officer (CEO) implements the strategic direction of Council, overseeing the delivery of Council priorities, managing Council's statutory obligations and building key internal and external relationships.

In day-to-day operations, the Office of the CEO team assists by providing support and advice to the CEO. Further and as needed, the Office of the CEO team works jointly with the Executive Leadership Team (ELT), Group Support offices and the wider organisation.

### Civic Governance Group

The Civic Governance Group is focused on excellence in governance, integrity management, assurance and associated policies and services in support of Council's stewardship of the region, adherence to Council's statutory obligations as a local government.

Key functions include:

- Audit, Assurance and Risk Advisory Services
- Commercial and Governance Partnerships
- Ethical Standards
- Governance and Executive Services (including Corporate Governance)
- Strategy and Policy Coordination
- Legal Services

### Built Infrastructure Group

The Built Infrastructure Group is focussed on managing and maintaining the region's built infrastructure.

Key functions include:

- Asset Management
- Parks and Gardens
- Transport Network Management (previously Transport Infrastructure Management)
- Transport Network Operations (previously Civil Asset Management)
- Disaster Management

### Business Performance Group

The Business Performance Group is focussed on developing and managing the core capabilities that underpin the effective and efficient operation of the organisation.

Key functions include:

- Business and Innovation
- Digital and Information Services
- Finance
- People and Culture
- Property Management
- Communications
- Strategic Property
- Wellbeing, Health and Safety

### **Customer and Planning Services Group**

The Customer and Planning Services Group aims to be a responsive, contemporary and customer focused group, united in supporting and empowering our people: and planning positively for the future, to enable and sustain great places in which our community can thrive.

Key functions include:

- Development Services
- Strategic Planning
- Urban Growth Projects
- Customer Response
- Urban Design and Architecture Team

### **Economic and Community Development Group**

The Economic and Community Development Group aims to drive the identification of new economic opportunities for the region while ensuring a balanced focus on developing, supporting and/or delivering opportunities (social, cultural and economic) that each of the region's many communities expect to enjoy.

Key functions include:

- Arts Heritage and Libraries
- Community Development
- Economic Development
- Sport and Community Venues
- Olympic and Paralympic Games Brisbane 2032

### **Liveability and Natural Assets Group**

The Liveability and Natural Assets Group is focussed on taking a balanced approach to planning and delivery of sustainable environmental and infrastructure development to meet the needs of the growing population and maintain the liveability of the region.

Key functions include:

- Design and Placemaking Services
- Environmental and Sustainability Policy
- Environmental Operations
- Project Delivery
- SCC Workplaces
- Waste and Resource Management

### **Region Shaping Projects**

Region Shaping Projects currently comprises Council's current major project being Maroochydore City Centre.

2 (b). Analysis of Results by Function

Notes to financial statements For the year ended 30 June 2024 2 (b) Analysis of results by function	Gross program income			Elimination of inter-function transactions	Total Income	Gross program expense		Elimination of inter-function transactions	Total expenses	Net result from recurrent	Net result	Assets	
	Recurrent		Non-recurrent			Non-recurrent	Recurrent						2024
	Grants	Other	Grants	Other	\$'000			\$'000	\$'000				
	2024	2024	2024	2024	2024	2024	2024	2024	2024	2024	2024	2024	
Built Infrastructure	598	28,415	44,843	16,507	(24,017)	66,346	(272,692)	(5,999)	44,003	(234,688)	(223,694)	(168,342)	5,445,269
Customer and Planning Services	531	55,151	5,179	424	(18,899)	42,386	(112,018)	(57)	33,142	(78,933)	(42,092)	(36,547)	166,992
Economic and Community Development	2,174	46,819	1,322	33	(12,665)	37,683	(133,397)	(276)	30,110	(103,563)	(66,959)	(65,879)	303,238
Liveability and Natural Assets	1,120	132,082	27,474	11,590	(14,466)	157,800	(167,233)	(480)	30,278	(137,435)	(18,219)	20,365	984,522
Region Shaping Projects	-	3	-	-	-	3	(8,435)	(779)	2	(8,433)	(8,430)	(8,430)	139,200
Business Performance	815	454,197	1,575	86,795	(78,843)	464,539	(61,603)	(779)	19,688	(42,695)	334,253	421,844	1,912,040
Civic Governance	-	10,428	-	-	(10,300)	128	(9,518)	-	2,630	(6,889)	(6,761)	(6,761)	33,150
Offices of the CEO and the Mayor	-	1,245	-	-	(1,244)	1	(55)	-	41	(14)	(13)	(13)	-
<b>Total Council</b>	<b>5,238</b>	<b>728,340</b>	<b>80,392</b>	<b>115,349</b>	<b>(160,432)</b>	<b>768,887</b>	<b>(764,952)</b>	<b>(7,591)</b>	<b>159,892</b>	<b>(612,650)</b>	<b>(31,914)</b>	<b>156,237</b>	<b>8,984,411</b>
Controlled entities net of eliminations	31	44,465	-	-	-	44,496	(2,801)	-	-	(2,801)	41,695	41,695	412,917
<b>Total Consolidated</b>	<b>5,269</b>	<b>772,805</b>	<b>80,392</b>	<b>115,349</b>	<b>(160,432)</b>	<b>813,384</b>	<b>(767,753)</b>	<b>(7,591)</b>	<b>159,892</b>	<b>(615,451)</b>	<b>9,781</b>	<b>197,933</b>	<b>9,397,328</b>

For the year ended 30 June 2023 2 (b) Analysis of results by function	Gross program income			Elimination of inter-function transactions	Total Income	Gross program expense		Elimination of inter-function transactions	Total expenses	Net result from recurrent operations	Net result	Assets	
	Recurrent		Non-recurrent			Non-recurrent	Recurrent						2023
	Grants	Other	Grants	Other	\$'000			\$'000	\$'000				
	2023	2023	2023	2023	2023	2023	2023	2023	2023	2023	2023	2023	
Built Infrastructure	3,244	22,369	16,320	43,298	(19,069)	66,161	(247,257)	4,810	35,343	(207,104)	(205,370)	(140,942)	4,620,947
Customer and Planning Services	555	55,246	8,416	415	(19,876)	44,756	(104,819)	-	34,058	(70,761)	(34,835)	(26,005)	145,609
Economic and Community Development	2,390	45,918	2,978	52	(13,176)	38,162	(124,557)	(5,065)	28,958	(100,664)	(60,467)	(62,502)	298,019
Liveability and Natural Assets	2,171	120,890	3,849	9,839	(11,448)	125,302	(147,969)	(88)	23,386	(124,671)	(12,970)	631	593,555
Region Shaping Projects	-	4,654	-	16,077	-	20,730	(10,787)	(903)	66	(11,623)	(6,066)	9,107	165,708
Business Performance	13,236	416,547	3,299	78,632	(70,209)	441,505	(60,385)	744	17,387	(42,254)	316,576	399,251	1,589,616
Civic Governance	-	9,130	-	-	(8,958)	172	(11,530)	-	4,725	(6,805)	(6,633)	(6,633)	8,808
Offices of the CEO and the Mayor	-	2,208	-	-	(2,211)	(3)	(1,289)	-	1,014	(274)	(277)	(277)	-
<b>Total Council</b>	<b>21,596</b>	<b>676,963</b>	<b>34,862</b>	<b>148,313</b>	<b>(144,947)</b>	<b>736,787</b>	<b>(708,591)</b>	<b>(502)</b>	<b>144,937</b>	<b>(564,157)</b>	<b>(10,042)</b>	<b>172,630</b>	<b>7,422,262</b>
Controlled entities net of eliminations	66	29,820	-	-	-	29,886	(2,071)	-	-	(2,071)	27,815	27,815	371,146
<b>Total Consolidated</b>	<b>21,662</b>	<b>706,783</b>	<b>34,862</b>	<b>148,313</b>	<b>(144,947)</b>	<b>766,673</b>	<b>(710,663)</b>	<b>(502)</b>	<b>144,937</b>	<b>(566,228)</b>	<b>17,773</b>	<b>200,444</b>	<b>7,793,409</b>

\*Comparative figures have been restated. Refer to Note 34 for details.

### 3. Revenue

#### (a) Net rates, levies and utility charges

Rates and annual charges are recognised as revenue at the beginning of the rating period to which they relate. Prepaid rates are recognised as a liability until the beginning of the rating period.

	Consolidated		Council	
	2024 \$'000	2023 \$'000	2024 \$'000	2023 \$'000
General rates	302,167	276,592	302,651	276,680
Waste management	84,893	77,219	84,893	77,219
Environment levy	12,607	12,150	12,607	12,150
Special levies	10,563	9,822	10,563	9,822
Rural fire levy	645	620	645	620
Valuation fees	61	93	61	93
<b>Total rates, levies and utility charges revenue</b>	<b>410,935</b>	<b>376,496</b>	<b>411,420</b>	<b>376,585</b>
Less: pensioner remissions	(4,188)	(3,876)	(4,188)	(3,876)
Less: rebates	(1,190)	(1,196)	(1,190)	(1,196)
	(5,377)	(5,072)	(5,377)	(5,072)
<b>Net rates, levies and utility charges</b>	<b>405,558</b>	<b>371,424</b>	<b>406,043</b>	<b>371,513</b>

#### (b) Fees and charges

Revenue arising from fees and charges is recognised at the point in time when the performance obligation is completed and the customer receives the benefit of the goods / services being provided.

The performance obligation relates to the specific services which are provided to the customers and generally the payment terms are within 30 days of the provision of the service or in some cases, the customer is required to pay on arrival, for example holiday parks. There is no material obligation for Council in relation to refunds or returns.

	Consolidated		Council	
	2024 \$'000	2023 \$'000	2024 \$'000	2023 \$'000
Holiday parks	23,256	22,062	23,256	22,062
Refuse tip fees	12,268	10,677	12,268	10,677
Application fees (development)	8,920	10,323	8,920	10,323
Development services	8,552	7,999	8,552	7,999
Fines and penalties	3,261	2,720	3,261	2,720
Registration fees	2,195	1,863	2,195	1,863
Permits and licences	2,010	1,855	2,010	1,855
Search fees	1,860	1,608	1,860	1,608
Venue hire	1,491	1,485	1,491	1,485
Cemetery fees	1,266	1,382	1,266	1,382
Parking fees	1,529	1,322	1,529	1,322
Change of ownership fees	900	855	900	855
Waste service charges	294	448	294	448
Other fees and charges	8,894	7,600	5,717	5,112
	<b>76,696</b>	<b>72,198</b>	<b>73,519</b>	<b>69,710</b>

**(c) Sales from contracts and recoverable works**

Sale of goods revenue is recognised at the point in time that the customer obtains control of the goods, generally at delivery. Revenue from services is recognised when the service is rendered.

	Consolidated		Council	
	2024 \$'000	2023 \$'000	2024 \$'000	2023 \$'000
Recoverable works	1,416	1,271	1,416	1,271
Sale of recyclables	4,313	4,854	4,313	4,854
Solar Farm generation revenue	653	1,511	653	1,511
Other revenue*	8,489	8,033	8,489	8,033
	<b>14,871</b>	<b>15,670</b>	<b>14,871</b>	<b>15,670</b>

\*Other revenue includes \$2.4 million (2023: \$2.2 million) sundry recoupment, \$1.5 million (2023 \$1.4 million) from Waste materials recovery facilities and \$1.3 million (2023 \$2.3 million) in Environmental offsets.

**(d) Share of tax equivalents of equity accounted investment**

Unitywater Group is subject to the Local Government Tax Equivalents Regime (LGTER). Under the LGTER Unitywater Group is required to make income tax equivalent payments to the Participating Councils in accordance with the requirement of its Participation Agreement.

	Consolidated		Council	
	2024 \$'000	2023 \$'000	2024 \$'000	2023 \$'000
	<b>12,347</b>	<b>10,517</b>	<b>12,347</b>	<b>10,517</b>



**(e) Dividend income of equity accounted investment**

Dividend income represents the participation return from Council's share in Unitywater as per the Participation Agreement. Dividends are recognised once they are formally declared by Unitywater, which is an associate of Council.

Consolidated		Council	
2024 \$'000	2023 \$'000	2024 \$'000	2023 \$'000
-	-	20,532	24,539

**4. Grants, subsidies, contribution, donations and other**

Grant income under AASB 15 Revenue from contracts with customers

The performance obligations vary in each agreement but include library projects, trainee funding and events. Payment terms vary depending on the terms of the grant. Cash is received upfront for some grants and on the achievement of certain payment milestones for others.

Each performance obligation is considered to ensure that the revenue recognition reflects the transfer of control. Within grant agreements there may be some performance obligations where control transfers at a point in time and others which have continuous transfer of control over the life of the contract.

Where control is transferred over time, revenue is recognised using either costs or time incurred.

Capital (non-recurrent) grants

Where Council receives funding under an enforceable contract to acquire or construct a specified item of property, plant and equipment which will be under Council's control on completion, revenue is recognised as construction progresses or when the purchase is completed.

For construction projects, this is generally as the construction progresses in accordance with costs incurred.

Grant income under AASB 1058 Income of not-for-profit entities

Contributions and donations

Where assets are donated or purchased for significantly below fair value, the revenue is recognised when the asset is acquired and controlled by Council.

Contributions and donations are generally recognised on receipt of the asset since there are no enforceable performance obligations.

Physical assets contributed to Council by developers in the form of land, transport, stormwater and other infrastructure are recognised as revenue when Council obtains control of the asset and there is sufficient data in the form of drawings and plans to determine the approximate specifications and values of such assets. Non-cash contributions with a value in excess of the recognition thresholds are recognised as non-current assets. Those below the thresholds are recorded as expenses.

(a) Recurrent grants, subsidies, contributions, donations

	Consolidated		Council	
	2024 \$'000	2023 \$'000	2024 \$'000	2023 \$'000
Government grants and subsidies commonwealth*	820	15,618	788	15,168
Government grants and subsidies state	4,182	5,735	4,182	5,735
Contributions and donations	268	309	268	243
	<b>5,269</b>	<b>21,662</b>	<b>5,238</b>	<b>21,596</b>

\*In June 2023, Council received an amount of \$11.7 million equating to 95% of the 2023-24 Commonwealth Financial Assistance Grant allocation. As these grants are considered untied grants, they were recognised upon receipt in the 2022-23 financial year. In the 2023-24 financial year, Council did not receive any such advance grant funding and as such, there is a decrease in Council's revenue.

(b) Non-recurrent grants, subsidies, contributions, donations

Non-recurrent revenue includes grants and subsidies received which are tied to specific projects for the replacement or upgrade of existing non-current assets and/or investments in new assets. It also includes non-cash contributions which are usually infrastructure assets received from developers.

	Consolidated		Council	
	2024 \$'000	2023 Restated \$'000	2024 \$'000	2023 Restated \$'000
Government grants and subsidies commonwealth	8,489	17,894	8,489	17,894
Government grants and subsidies state	71,903	16,968	71,903	16,968
Developer contributions	29,184	36,783	29,184	36,783
Infrastructure from developers at fair value	86,690	100,152	86,690	100,152*
	<b>196,267</b>	<b>171,798</b>	<b>196,267</b>	<b>171,798*</b>
Less: discount allowed developer contributions	(525)	(738)	(525)	(738)
	<b>195,742</b>	<b>171,060</b>	<b>195,742</b>	<b>171,060*</b>

(c) Sales from contracts

	Consolidated		Council	
	2024 \$'000	2023 \$'000	2024 \$'000	2023 \$'000
Maroochydore City Centre land sales	-	12,115	-	12,115
	<b>-</b>	<b>12,115</b>	<b>-</b>	<b>12,115</b>

(d) Revenue recognition timing

Consolidated and Council	Note	2024		2023 Restated	
		\$'000 Revenue recognised at a point in time	\$'000 Revenue recognised over time	\$'000 Revenue recognised at a point in time	\$'000 Revenue recognised over time
Net rates, levies and charges (excluding those related to services)	3(a)	405,558	-	371,424	-
Fees and charges (excluding infringements)	3(b)	73,435	-	69,478	-
Infringements	3(b)	3,261	-	2,720	-
Sales from contracts and recoverable works	3(c),4(c)	14,872	-	27,785	-
Grants, subsidies, contributions, donations and other	4 (a,b)	121,394	79,617	153,560	39,162*
		<b>618,520</b>	<b>79,617</b>	<b>624,967</b>	<b>39,162</b>

## 5. Interest revenue

### (a) Interest revenue

	Consolidated		Council	
	2024 \$'000	2023 \$'000	2024 \$'000	2023 \$'000
Loan to associate	19,592	17,420	19,592	17,420
Cash and term deposits	14,191	12,361	14,082	12,239
Overdue rates and utility charges	1,013	625	1,013	625
	<b>34,796</b>	<b>30,405</b>	<b>34,687</b>	<b>30,283</b>
(b) Gain on early extinguishment of debt	-	4,630	-	4,630

## 6. Employee benefits

	Note	Consolidated		Council	
		2024 \$'000	2023 Restated \$'000	2024 \$'000	2023 Restated \$'000
Total wages and salaries		160,610	146,929	156,428	143,819*
Councillors' remuneration**		1,965	1,898	1,965	1,898
Termination benefits		740	229	740	229*
Annual, sick and long service leave entitlements		19,599	18,731	19,548	18,536
Superannuation	26	18,797	17,440	18,705	17,207
		<b>201,712</b>	<b>185,227</b>	<b>197,386</b>	<b>181,690*</b>
Other employee related expenses		4,199	3,779	4,008	3,779
		<b>205,911</b>	<b>189,006</b>	<b>201,393</b>	<b>185,468*</b>
Less: Capitalised employee expenses		(19,232)	(18,191)	(19,232)	(18,191)
		<b>186,679</b>	<b>170,814</b>	<b>182,161</b>	<b>167,277*</b>

\*\*Councillor remuneration represents salary, superannuation contributions and other allowances paid in respect of carrying out their duties.

	Consolidated		Council	
	2024	2023	2024	2023
<u>Total Council full time equivalent employees at the reporting date:</u>				
Elected Members	11	11	11	11
Staff	1,785	1,797	1,762	1,767
Total full time equivalent employees	<b>1,796</b>	<b>1,808</b>	<b>1,773</b>	<b>1,778</b>

## 7. Materials and services

	Consolidated		Council	
	2024 \$'000	2023 Restated \$'000	2024 \$'000	2023 Restated \$'000
Advertising	1,866	1,662	1,866	1,662
External audit fees**	371	334	345	325
Consultancy fees	6,828	6,490	6,828	6,490
Commissions paid	4,488	3,768	4,488	3,768
Contract services parks and gardens	26,397	23,762	26,397	23,762
Contract services waste collection	50,848	46,462	50,848	46,462
Contract services environmental operations	15,062	15,308	15,062	15,308
Contract services property management	13,138	10,466	13,138	10,466
Contract services sport and community venues	9,871	9,556	9,871	9,556
Contract services civil asset management	10,652	9,475	10,652	9,475
Contract services transport infrastructure management	3,291	3,131	3,291	3,131
Contract services art, heritage and libraries	3,432	3,217	3,432	3,217
Contract services other	20,879	24,464	20,594	24,296
Donations	4,491	4,969	4,491	4,969
Electricity	8,189	8,655	7,915	8,370
Entertainment and hospitality	739	561	739	561
Equipment < \$5,000	1,310	979	1,310	979
Fuel	3,158	3,079	3,158	3,079
Grants to community organisations	9,516	8,925	9,516	8,925
Insurance	3,728	3,297	3,728	3,297
Legal fees	2,484	3,191	2,484	3,191
Levy and licence fees	8,695	7,525	8,695	7,525
Library resources	1,513	1,567	1,513	1,567
Materials road base	834	811	834	811
Operating leases - short-term and low value	5,982	6,792	5,947	6,792
Plant and equipment hire	7,941	9,883	7,941	9,883
Security services	2,381	1,839	2,381	1,839
Software and maintenance	13,435	12,803	13,402	12,803
Telecommunications	3,224	3,145	3,224	3,145
Water and sewerage charges	6,185	4,826	6,185	4,826
All other materials and services	27,355	21,993	25,250	19,598*
	<b>278,283</b>	<b>262,935</b>	<b>275,524</b>	<b>260,079*</b>

\*\*Total consolidated audit fees quoted by the Queensland Audit Office relating to the 2023-24 financial statements are \$354,200 (2023: \$327,600). Other external audit fees relate to the audit of special purpose financial reports.

## 8. Finance costs

	Note	Consolidated		Council	
		2024 \$'000	2023 \$'000	2024 \$'000	2023 \$'000
Borrowing costs charged by the Queensland Treasury Corporation*		10,257	10,746	10,257	10,746
Bank charges and credit card fees		1,199	1,207	1,144	1,145
Interest on leases	19	252	225	252	225
Unwinding of discount on provisions and borrowings	21,22	199	319	199	319
Impairment of receivables and loans		338	307	338	307
Other finance costs		145	93	145	93
		<b>12,391</b>	<b>12,897</b>	<b>12,336</b>	<b>12,835</b>

\*Borrowing costs are recognised as an expense in the period in which they are incurred, except where they are capitalised as part of a qualifying asset.

Capitalised borrowing costs comprise \$0.900 million for the Nambour Landfill project (2023: \$1,286 million) for Sunshine Coast City Hall.

## 9. Contributions to controlled entities

	Consolidated		Council	
	2024 \$'000	2023 \$'000	2024 \$'000	2023 \$'000
SunCentral Maroochydore Pty Ltd	-	-	2,625	2,625
Sunshine Coast Events Centre Pty Ltd	-	-	1,962	1,789
	-	-	<b>4,586</b>	<b>4,414</b>

## 10. Non-recurrent expenses

### Gain/(Loss) on disposal of non-current assets

Consolidated and Council	2024 \$'000	2023 \$'000
Proceeds from the sale of plant and equipment	(792)	404
Less carrying amount sold	534	(244)
Less carrying amount disposed and written-off	505	(452)
	<b>246</b>	<b>(292)</b>
Proceeds from the sale of property and land	(5,970)	7,272
Less carrying amount sold	4,078	(5,296)
Less carrying amount disposed and written-off	3,320	(6,804)
	<b>1,429</b>	<b>(4,828)</b>
Replacement of roads, stormwater and other infrastructure		
Less carrying amount:		
Replaced and renewed	5,525	(3,146)
Disposed and written-off	533	(284)
	<b>6,058</b>	<b>(3,429)</b>
Replacement of intangibles		
Less carrying amount:		
Disposed and written-off	-	(985)
	-	<b>(985)</b>
<b>Loss on disposal of property, plant and equipment</b>	<b>7,734</b>	<b>(9,535)</b>

## 11. Cash and cash equivalents

	Consolidated		Council	
	2024 \$'000	2023 \$'000	2024 \$'000	2023 \$'000
Cash on hand, deposits on call	7,205	14,592	5,957	13,362
QTC Cash Fund	92,264	64,239	92,264	64,239
Short term investments, term deposits	96,226	183,519	95,126	182,519
Balance as per Statements of Financial Position	<b>195,695</b>	<b>262,350</b>	<b>193,347</b>	<b>260,120</b>

Council may be exposed to credit risk through its investments in the QTC Cash Fund. The QTC Cash Fund is an asset management portfolio that invests with a wide range of high credit rated counterparties. Deposits with the QTC Cash Fund are capital guaranteed.

Other investments are held with financial institutions, which are rated A-1+ to A-3 based on rating agency S&P Global Ratings, and whilst not capital guaranteed, the likelihood of a credit failure is assessed as remote.

### Restricted and unrestricted cash

	Consolidated		Council	
	2024 \$'000	2023 \$'000	2024 \$'000	2023 \$'000
Cash and cash equivalents	195,695	262,350	193,347	260,120
Externally imposed expenditure restrictions	(96,433)	(111,205)	(96,433)	(111,205)
<b>Unrestricted cash</b>	<b>99,261</b>	<b>151,145</b>	<b>96,914</b>	<b>148,915</b>

Council's cash and cash equivalents are subject to a number of internal allocations and external restrictions that limit amounts available for discretionary or future use. These include:

### (i) Externally imposed expenditure restrictions at the reporting date relate to the following cash assets:

	Consolidated		Council	
	2024 \$'000	2023 \$'000	2024 \$'000	2023 \$'000
Constrained works	52,519	67,902	52,519	67,902
General	5,085	5,189	5,085	5,189
Levy funded	2,573	36,322	2,573	36,322
Special purpose	36,257	1,791	36,257	1,791
<b>Total externally imposed restrictions on cash assets</b>	<b>96,433</b>	<b>111,205</b>	<b>96,433</b>	<b>111,205</b>

### (ii) Internally imposed expenditure allocations at the reporting date:

Constrained works	61,385	61,385	61,385	61,385
General	9,355	15,422	9,355	15,422
<b>Total internally allocated cash</b>	<b>70,740</b>	<b>76,807</b>	<b>70,740</b>	<b>76,807</b>

Internal allocations of cash may be lifted by Council with a resolution.



## 12. Receivables

Settlement of receivables is generally required within 30 days after invoice date.  
Receivables are measured at amortised cost which approximates fair value at reporting date.

	Consolidated		Council	
	2024 \$'000	2023 \$'000	2024 \$'000	2023 \$'000
<b>Current</b>				
Rates and utility charges	5,550	4,838	5,550	4,838
Infringements	2,820	2,634	2,820	2,634
Infrastructure charges and developer fees	2,379	6,348	2,379	6,348
Other regulatory fees	961	1,057	961	1,057
Trade and other debtors	6,281	7,840	6,249	7,835
Less allowance for impairment	(66)	(85)	(66)	(85)
	<b>17,926</b>	<b>22,633</b>	<b>17,893</b>	<b>22,627</b>
Movement in accumulated impairment losses is as follows:				
Opening balance at 1 July 2023	(85)	(43)	(85)	(43)
Impairment debts written off during the year	346	255	346	255
Increase/(decrease) in impairments recognised	(328)	(297)	(328)	(297)
Closing balance at 30 June 2024	<b>(66)</b>	<b>(85)</b>	<b>(66)</b>	<b>(85)</b>

### Disclosure - credit risk exposure and impairment of receivables

Council uses an allowance matrix to measure the expected credit losses of receivables on trade and other debtors, and in limited circumstances, statutory charges. Loss rates are determined giving consideration to individual debtor recovery issues and Council's past experience. Although expected credit losses are not material, disclosure is being made for the purpose of public interest and transparency.

Because Council is empowered under the provision of the *Local Government Act 2009* to sell an owner's property to recover outstanding rate debts, Council does not impair any rates receivables.

All amounts that were written off during the reporting period and are no longer subject to enforcement activity.

	Note	Consolidated		Council	
		2024 \$'000	2023 \$'000	2024 \$'000	2023 \$'000
<b>Non-Current</b>					
Loan to associate - subordinated debt	14	434,393	434,393	434,393	434,393
Other debtors		3,387	3,387	3,374	3,374
		<b>437,780</b>	<b>437,780</b>	<b>437,767</b>	<b>437,767</b>

Other debtors in non-current include land and infrastructure charges that are not due to be settled until 2025.  
The subordinated interest only loan terminates on 30 June 2033 with the interest rate to be set by QTC annually.  
Applicable interest rate for 2024 was 4.51% (2023: 4.01%).

### 13. Inventories

Costs are assigned on the basis of weighted average cost except for land where the costs are allocated to the relevant parcel.

Land acquired with the intention of reselling it (with or without further development) is classified as inventory.

	Consolidated		Council	
	2024 \$'000	2023 \$'000	2024 \$'000	2023 \$'000
<b>Current</b>				
<b>Equipment, stores and quarries</b>	1,151	1,202	1,091	1,157
<b>Land ready for resale</b>				
Finished Goods	2,849	2,849	2,849	2,849
<b>Closing current inventories at 30 June 2024</b>	<b>4,000</b>	<b>4,051</b>	<b>3,940</b>	<b>4,006</b>
	Consolidated		Council	
	2024 \$'000	2023 \$'000	2024 \$'000	2023 \$'000
<b>Non-current</b>				
<b>Land held for future development and resale</b>				
Work in Progress	36,568	36,568	36,568	36,568
<b>Closing non-current inventories at 30 June 2024</b>	<b>36,568</b>	<b>36,568</b>	<b>36,568</b>	<b>36,568</b>

### 14. Equity accounted investment

Associates are entities that Council has significant influence over. Significant influence is the power to participate in the financial, operating and policy decisions. Investments in the consolidated financial statements are accounted for using the equity method and in the separate Council financial statements using the cost method. Under the equity method, the consolidated entity's share of post-acquisition profits and losses of associates is recognised in the Statements of Comprehensive Income and the interest in the equity of the associates is recognised in the Statements of Financial Position. The cumulative post acquisition movements are adjusted against the cost of the investment.

Council had an interest in one (1) associate during the year being Unitywater. Council has no other joint ventures, joint arrangements or interests in other entities.

Name of Associate:	Northern SEQ Distributor-Retailer Authority (trading as Unitywater)
Principal Activity:	Provision of Water and Wastewater Services
Principal Place of Business:	Ground Floor 33 King Street Caboolture Qld 4510
Proportion of Ownership Interest:	37.51% (2023: 37.51%)

#### (1) Background

The *South-East Queensland Water (Distribution and Retail Restructuring) Act 2009* (the Act) established the Northern SEQ Distributor-Retailer Authority (Unitywater) trading as Unitywater on 25 June 2010.

Unitywater was set up to deliver water and wastewater services to customers within the local government areas of the now three (3) participating Councils - Sunshine Coast Regional, Moreton Bay Regional and Noosa Shire Councils.

Under the Act, governance arrangements for Unitywater are established in a Participation Agreement. The agreement provides for participation rights to be held by the participating Councils, with Sunshine Coast Regional Council holding 37.51% of these rights.

Unitywater's Board is comprised of independent directors, with no individual Council having the ability to dominate the Unitywater's decision making to obtain greater benefits from its activities than any other of the participants.

## (2) Contractual Agreements

Council provides some contracted services to Unitywater, mainly around the collection of infrastructure charges relating to the construction of water and wastewater assets, which are remitted to Unitywater.

## (3) Returns to Council

Council provided two loans to Unitywater from 1 July 2010 under Participating Local Government Fixed Rate Loan Agreements (Senior and Subordinated Debt) with monthly interest-only payments for three years to 30 June 2013.

Council agreed to extend the loans with a Participating Local Government (PLG) Loan Agreement between Council and Unitywater duly executed on 21 June 2013. This new loan was subject to an annual reset rate (to be determined by Queensland Treasury Corporation in accordance with the credit rating assigned for Unitywater) with quarterly interest-only payments for twenty years to 30 June 2033. The rate to 30 June 2024 is 4.51% (2023: 4.01%).

Any repayment of principal or refinancing of the loan shall be subject to the prior written approval and on terms agreed by the Treasurer or Under Treasurer of Queensland.

Unitywater operates under a tax equivalent regime, with the equivalent tax being distributed pro-rata to the participating Councils based on their participation rights. Tax is payable monthly based on a percentage of the Unitywater's gross revenue.

## (4) Participation Rights

Participation rights in Unitywater are recognised at initial value plus share of undistributed profits.

	Note	Consolidated		Council	
		2024 \$'000	2023 \$'000	2024 \$'000	2023 \$'000
Movement in carrying amount					
Investment		907,314	880,264	538,213	538,213
Share of profits after tax and before dividends		62,195	51,589	-	-
Participation returns	3(e)	(20,532)	(24,539)	-	-
<b>Carrying amount at the end of the financial year</b>		<b>948,977</b>	<b>907,314</b>	<b>538,213</b>	<b>538,213</b>

Unitywater is not a publicly listed entity and consequently does not have published price quotations.

Summary financial information for Unitywater, not adjusted for the percentage ownership held by Council, as reflected in their 30 June 2024 financial statements is detailed below.

### Extract from Unitywater's Statement of Comprehensive Income

	2024 \$'000	2023 \$'000
Total revenues	887,447	759,809
Total ordinary expenses	(651,805)	(570,359)
<b>Profit before income tax equivalent</b>	<b>235,642</b>	<b>189,450</b>
Income tax equivalent expense	(69,832)	(51,917)
<b>Total profit (after tax)</b>	<b>165,810</b>	<b>137,533</b>
<b>Share of Profit of equity accounted investment</b>	<b>62,195</b>	<b>51,589</b>
Total assets	4,930,284	4,474,102
Total liabilities	(2,403,970)	(2,058,861)
<b>Net assets</b>	<b>2,526,314</b>	<b>2,415,241</b>

## 15. Other assets

	Consolidated		Council	
	2024	2023	2024	2023
	\$'000	\$'000	\$'000	Restated \$'000
<u>Current</u>				
Prepayments	10,063	10,008	9,970	9,986
GST recoverable	5,611	3,262	5,611	3,189
Accrued revenue	36,658	20,280	36,658	20,272
	<b>52,332</b>	<b>33,551</b>	<b>52,239</b>	<b>33,447</b>
<u>Non-Current</u>				
Shares in controlled entities	-	-	500	500*
	<b>-</b>	<b>-</b>	<b>500</b>	<b>500</b>

\*Shares in controlled entities previously in non-current receivables.

## 16. Non-current assets held for sale

	Consolidated		Council	
	2024	2023	2024	2023
	\$'000	\$'000	\$'000	\$'000
Land held for sale	-	4,078	-	4,078
	<b>-</b>	<b>4,078</b>	<b>-</b>	<b>4,078</b>

*Excess land sold in 2024*

17(a) Property, plant and equipment

Council	Land \$'000	Buildings \$'000	Plant and Equipment \$'000	Transportation Network \$'000	Stormwater Network \$'000	Other Infrastructure \$'000	Capital Works in Progress \$'000	Total \$'000	
<b>For the year ended 30 June 2024</b>									
Gross value / cost	1,169,377	665,076	36,479	4,279,008	1,868,326	1,391,824	573,282	9,983,061	
Less accumulated depreciation	-	(214,186)	(18,270)	(1,202,350)	(423,103)	(428,150)	-	(2,286,739)	
Book value as at 30 June 2024	1,169,377	450,890	17,208	3,076,657	1,445,223	963,674	573,282	7,696,312	
<b>For the year ended 30 June 2023</b>									
Gross value / cost	969,995	615,566	39,899	3,303,091	1,689,650	994,000	419,122	7,981,263	
Less accumulated depreciation	-	(191,995)	(23,300)	(976,189)	(357,919)	(308,191)	-	(1,855,993)	
Book value as at 30 June 2023	969,995	423,571	16,599	3,326,902	1,331,735	685,809	419,122	6,075,969	
Basis of measurement	Land	Buildings	Plant and Equipment	Transportation Network	Stormwater Network	Other Infrastructure	Capital Works in Progress	2024 Total	Restated 2023 Total
Fair value category	Fair value Level 2 & 3	Fair value Levels 2 & 3	Cost n/a	Fair value Level 3	Fair value Level 3	Fair value Level 3	Cost n/a	\$'000	\$'000
Opening net value as at 1 July 2023	969,995	423,571	16,799	2,326,902	1,331,735	587,829	419,122	6,075,969	5,631,134
Reclassification from/(to) operating expense									136
Plus capital expenses	61,884	25,709	3,969	35,215	5,653	16,195	306,763	306,763	215,373
Transfers from capital works in progress							(152,823)	0	-
Reversals									-
Other additions									-
Transfers from inventory	6,054	526		39,402	25,891	13,777		85,949	581
Plus disposals	(2,730)	(588)	(1,039)	(4,889)	(84)	(1,084)		(10,417)	(12,268)
Less disposals		(17,638)	(2,494)	(94,091)	(15,657)	(26,554)		(125,773)	(115,435)
Less depreciation expense	133,867	14,175		740,865	96,149	376,100		1,364,156	253,246
Revaluation adjustments to asset revaluation surplus									-
Transfer (to)/ from intangibles									-
Transfer to held for sale									-
Transfer between classes									-
Book value as at 30 June 2024	1,169,377	450,890	17,208	3,076,657	1,445,223	963,674	573,282	7,696,312	6,075,969
Range of estimated useful lives in years	unlimited	2-100	2-60	5-unlimited	5-unlimited	5-200			

\*Comparative figures have been restated. Refer to Note 34 for details.

**(b) Recognition**

The asset capitalisation threshold for Council is:

Land	\$	1
Buildings	\$	10,000
Plant and equipment	\$	10,000
Transportation Network	\$	1
Stormwater Network	\$	1
Other Infrastructure	\$	1

Land under the road network that has been dedicated and opened for public use under the Land Act 1994 or the Land Title Act 1994 is controlled by Queensland State Government and not recognised in these financial statements.

**(c) Measurement**

Property, plant and equipment assets are initially recorded at cost. Subsequently, each class of property, plant and equipment is stated at fair value less, where applicable, any accumulated depreciation and accumulated impairment loss.

**(d) Depreciation**

Land, work in progress, and formation/earthworks associated with roads, constructed waterbodies, and stormwater basins are not depreciated.

Depreciation, where applicable, is calculated on a straight-line basis. Management believe that the straight line basis appropriately reflects the pattern of consumption of all Council assets.

Key judgements and estimates:

Management reviews its estimate of the useful lives of depreciable assets at each reporting date, based on the expected utility of the assets. Uncertainties in these estimates relate to technical or physical obsolescence that may change the utility of infrastructure assets.

**(e) Impairment**

There were no impairment losses identified in the 2023-24 reporting period.

**(f) Valuation and fair value measurement**

Key judgements and estimates:

- Some of Council's assets and liabilities are measured at fair value for financial reporting purposes.
- In estimating the fair value of an asset or a liability, Council uses market-observable data to the extent it is available and other inputs as necessary.
- Data deficiencies for asset attributes required for the application of unit rates are aimed to be minimised, and where not practicable to be populated, the data is statistically augmented.
- Assets are componentised to a level that is in line with the capital renewal practices of Council.

Changes to componentisation in 2023-24 were:

- Stormwater open drain earthworks and lining were combined to one valuation rate and asset
- Bus stop shelters and their seats were combined to one valuation rate and asset
- Pump stations were componentised between their civil, mechanical, electrical, and pipework and equipment components.
- For kerb and channel, costs for subsoil drainage are now integrated into the unit rates which are now disaggregated based on type of asset, separating kerb only and kerb and channel types
- The unit rate application for earthworks/formation in the Transportation Infrastructure asset class has been updated to include multiple material elements that may be present in each seal and now includes up to 3 elements to derive the valuation
- The 2023-24 unit rates for constructed waterbodies are significantly more refined, considering other elements of construction which may not have been included in previous unit rates.



Changes to modern equivalent assets in 2023-24 were:

- Brick pavers have been replaced with asphalt AC10
- Road safety barriers are now considered to include terminals
- Concrete stormwater pipes < 900mm diameters are replaced with high-density polyethylene (HDPE).

Council assesses the carrying amount of its property plant and equipment on an annual basis compared to fair value and makes adjustments where these materially differ. Council performs full comprehensive revaluations either internally by suitably qualified officers, engaging external professionally qualified valuation firms, or other consultants. The asset classes are comprehensively revalued at regular intervals every three to five years or when material movement in a class has been identified.

In the interim years to a comprehensive valuation, Council engages suitably qualified external consultants to provide cost movement indices for infrastructure assets, relevant for the local region and specific asset types, as well as internal engineers and asset managers' assessment of asset conditions and cost assumptions. For the land and buildings, Council engages external valuers to analyse the local area cost movements and external market forces and determines suitable indices to be applied.

On revaluation, accumulated depreciation is restated proportionately with the change in carrying amount of the asset and any change in the estimated remaining useful life.

Fair value measurements are categorised into three levels as follows:

- Level 1** – fair value is based on quoted prices (unadjusted) in active markets for identical assets
- Level 2** – fair value is estimated using inputs that are directly or indirectly observable for the asset, such as prices for similar assets
- Level 3** – fair value is estimated using unobservable inputs for the asset

There were no transfers between levels during the year.

17(g) Fair values derived from valuation

Asset class and fair value hierarchy	Valuation approach	Comprehensive valuation date	Valuer engaged	Key assumptions and estimates as at the comprehensive revaluation date	Index range applied	Interim valuation adjustment
<b>Land (Level 2)</b>	Market approach	30 June 2023	Australis Asset Advisory Group Pty Ltd	Current zoning and sale prices per square metre (database of recent sales) of comparable properties, adjusted for differences in key attributes such as land size. Valuation techniques used in the determination of fair values maximises the use of observable data where available and relies as little as possible on entity specifics.	8.33% - 17.50%	Cost movement analysis: Index changes in regional market evidence of land sales, published indices and cost movements as assessed by the valuer
<b>Land (Level 3)</b>	Market approach	30 June 2023	Australis Asset Advisory Group Pty Ltd	Sunshine Coast Planning Scheme 2014, current zoning, use or significant restriction, case law and sales analysis. Sales price per square metre (database of recent sales) adjusted for restrictions and key attributes such as land size.		
<b>Buildings (Level 2)</b>	Market approach	30 June 2020	Australis Asset Advisory Group Pty Ltd	Sale prices per square metre (database of recent sales) of comparable properties, adjusted for differences in key attributes such as condition and gross building area.	3.95% - 4.65%	Cost movement analysis: Index changes in regional market evidence and constructions costs, published indices and cost movements as assessed by the valuer.
<b>Buildings (Level 3)</b>	Current replacement cost	30 June 2020	Australis Asset Advisory Group Pty Ltd	Gross replacement cost. Unit rates per square metre for construction derived from industry standard cost guides, project costs from recently completed buildings and other data available. Accumulated depreciation. Useful life estimates based on construction standards, engineering advice. Remaining useful lives based on planned demolition and renewals, condition assessments, completed valuations and age.		
<b>Transportation network (Level 3)</b>	Current replacement cost	30 June 2024	Stantec Australia Pty Ltd	Gross replacement cost. Unit rates for construction derived from industry standard cost guides, Council supplier arrangement contract rates for materials and services, internal labour rates, recently completed projects and other data available. Accumulated depreciation. Useful life estimates based on construction standards, engineering advice, average lives of disposed assets, road traffic volumes and review of lives applied by neighbouring Councils. Remaining useful lives based on age, condition assessments, planned renewals and physical obsolescence.	NA	NA
<b>Stormwater network (Level 3)</b>	Current replacement cost	30 June 2024	Stantec Australia Pty Ltd	Gross replacement cost. Unit rates for construction per linear metre, square metre, cubic metre, or per item, which are derived from available information such as industry standard cost guides, internal labour rates and project management costs, recently completed capital projects and other available data, including development bonding schedules, and depth factors. Accumulated depreciation. Useful life estimates based on engineering and asset management advice, construction standards, installation conditions (e.g. soil factors), average lives of disposed assets, and review of lives applied by neighbouring councils. Remaining useful lives based on age, condition assessments, relining and renewal programs, and physical obsolescence.	NA	NA
<b>Other infrastructure (Level 3)</b>	Current replacement cost	30 June 2024	Marsh Pty Ltd Stantec Australia Pty Ltd	Gross replacement cost. Unit rates for construction per item, linear metre, square meter or cubic metre derived from available information such as industry standard cost guides, costs from recently completed capital projects, internal labour rates and project management costs, supplier costs and other available data, including development bonding schedules and asset manager information. Accumulated depreciation. Useful life estimates based on engineering advice and asset management advice, manufacturer and construction standards, average lives of disposed assets, and review of useful lives applied by neighbouring councils. Remaining useful lives based on age, park and precinct service levels, condition assessments, planned renewals, physical obsolescence and remaining capacity of landfill cells.	NA	NA

## 18. Payables

Creditors are recognised when goods or services are received, at the amount owed. Amounts owing are unsecured and were generally settled on payment terms between 7 and 30 days.

	Consolidated		Council	
	2024 \$'000	2023 \$'000	2024 \$'000	2023 \$'000
<u>Current</u>				
Creditors and accruals	92,067	44,084	91,865	43,846
Accrued salaries and wages	4,263	3,514	4,216	3,470
Other employee entitlements	1,005	843	1,005	834
	<u>97,336</u>	<u>48,440</u>	<u>97,086</u>	<u>48,150</u>

## 19. Leases

### Council as a lessee

Council has leases in place over buildings, vehicles and equipment.

Where Council assesses that an agreement contains a lease, a right-of-use asset and lease liability is recognised on inception of the lease. Council separates non-lease components for buildings.

The right-of-use asset is measured using the cost model and is depreciated over the lease term on a straight-line basis and assessed for impairment in accordance with the impairment of assets accounting policy.

### Exceptions to lease accounting

Council has applied the exceptions to lease accounting for both short-term leases (i.e. leases with a term of less than or equal to 12 months) and leases of low-value assets. Council recognises the payments associated with these leases as an expense on a straight-line basis over the lease term.

### Leases at significantly below market value / concessionary leases

Council has elected to measure the right-of-use asset arising from the concessionary leases at cost which is based on the associated lease liability at initial recognition.

### Terms and conditions of leases

#### *Buildings*

Council has two long term leases from the Department of Resources for Sunshine Coast Holiday Parks.

#### *Vehicles*

Council leases vehicles and trucks which are used for operational purposes, they generally have a lease term of between 3 and 8 years. The lease payments are generally fixed for the term of the lease.

#### *Equipment*

Council leases a number of items of equipment, a number of the assets are considered low value and are therefore not subject to lease accounting.

### Right-of-use assets

Consolidated and Council	Vehicles	Buildings	Equipment	Total
	2024 \$'000	2024 \$'000	2024 \$'000	2024 \$'000
Opening balance 1 July 2023	4,513	387	2,471	7,371
Additions to right-of-use assets	2,100	-	172	2,272
Amortisation	(2,567)	(216)	(624)	(3,406)
Closing balance at 30 June 2024	<b>4,046</b>	<b>171</b>	<b>2,019</b>	<b>6,236</b>
	2023 \$'000	2023 \$'000	2023 \$'000	2023 \$'000
Opening balance 1 July 2022	5,525	641	-	6,166
Additions to right-of-use assets	1,699	-	2,826	4,525
Amortisation	(2,711)	(254)	(355)	(3,319)
Closing balance at 30 June 2023	<b>4,513</b>	<b>387</b>	<b>2,471</b>	<b>7,371</b>

### Lease liabilities

The table below shows the maturity analysis of the lease liabilities based on contractual cash flows and therefore the amounts will not be the same as the recognised lease liability in the statement of financial position.

Consolidated and Council	< 1 year	1-5 years	Total	Total per statement of financial position
	\$'000	\$'000	\$'000	\$'000
2024	2,911	3,889	6,800	<b>6,444</b>
2023	3,272	4,626	7,898	<b>7,595</b>

### Liabilities - extension options

For building leases, Council includes extension options which can be exercised at Council's discretion. At each reporting date Council assesses whether it is reasonably certain that the extension options will be exercised based on current operations and Council strategy.

### Amounts included in the statement of comprehensive income related to leases

The following amounts have been recognised in the statement of comprehensive income for leases where Council is the lessee.

Consolidated and Council	2024 \$'000	2023 \$'000
Interest on lease liabilities	252	225
Amortisation of right-of-use assets	3,407	3,319
Expenses relating to short-term and low value leases	5,982	6,792
	<b>9,641</b>	<b>10,337</b>
Total cash outflows for leases*	<b>9,607</b>	<b>10,344</b>

\*This represents the full cash impact for leases whereas the Statements of Cash Flows contains principal payments only.

### Leases at significantly below market value - concessionary / peppercorn leases

Council has a number of leases at significantly below market value for land and buildings which are used for community halls and sporting grounds.

The leases are generally between 2 and 50 years and require payments between \$1 and \$10,000 per annum. The use of the right-of-use asset is restricted by the lessors to specified community services which Council must provide. These services are detailed in the leases.

Council does not believe that any of the leases in place are individually material.

### Council as a lessor

#### **Leases**

Rent from investment and other property is recognised as income on a periodic straight line basis over the lease term. Rent payable as per the terms of the 99 year lease of the airport is based on 5% of gross airport revenue \$1.911 million (2023:\$1.693 million).

	Consolidated and Council	
	2024 \$'000	2023 \$'000
Rental income (excluding variable lease payments not dependent on an index or rate)	5,910	5,402
Direct operating expenses from property that generated rental income	(8,533)	(6,111)

The minimum lease receipts arising from operating leases are as follows:

	Consolidated and Council	
	2024 \$'000	2023 \$'000
Not later than one year	4,872	4,330
One to five years	6,494	4,463
Later than five years	5,119	4,898
	<b>16,485</b>	<b>13,691</b>

### 20. Contract liabilities

	Consolidated and Council	
	2024 \$'000	2023 \$'000
Development assessment fees and infrastructure charges paid in advance	5,235	5,678
Deposits received in advance for performance obligations in grants	9,455	11,800
Deposits received in advance of services provided (e.g. holiday park fees, events)	5,979	4,460
	<b>20,669</b>	<b>21,938</b>

#### **Satisfaction of contract liabilities**

The contract liabilities in relation to capital grants relate to funding received prior to the work being performed since revenue is recognised as Council constructs the assets. All Council's contract liabilities are current liabilities and are expected to be recognised as income in the following year.

## Revenue recognised that was included in the contract liability balance at the beginning of the year

	Consolidated and Council	
	2024	2023
	\$'000	\$'000
Deposits received in advance of services provided (e.g. holiday park fees, events, performance obligations in grants)	17,343	11,436

## 21. Borrowings

In accordance with the *Local Government Regulation 2012* Council adopts an annual debt policy that sets out Council's planned borrowings for the next nine years. Council's current policy is to only borrow for capital projects and for a term no longer than the expected life of the asset. Council also aims to comply with the Queensland Treasury Corporation's borrowing guidelines and ensures that sustainability indicators remain within acceptable levels at all times.

	Consolidated		Council	
	2024	2023	2024	2023
	\$'000	\$'000	\$'000	\$'000
<u>Current</u>				
Loans Queensland Treasury Corporation (QTC)	29,101	26,971	29,101	26,971
Loans other	840	840	840	840
	<b>29,941</b>	<b>27,811</b>	<b>29,941</b>	<b>27,811</b>
<u>Non-current</u>				
Loans Queensland Treasury Corporation (QTC)	410,371	407,223	410,371	407,223
Loans other	5,044	5,685	5,044	5,685
	<b>415,414</b>	<b>412,907</b>	<b>415,414</b>	<b>412,907</b>

The market value of QTC borrowings represents the value of the debt if Council repaid the debt as at 30 June 2024. As it is the intention of Council to hold the debt for its term, no provision is required to be made in these accounts. The weighted average borrowing rate for the year was 2.821% (2023: 2.664%).

	Consolidated		Council	
	2024	2023	2024	2023
	\$'000	\$'000	\$'000	\$'000
Balance at the end of the year (Market Value)	<b>373,713</b>	<b>369,079</b>	<b>373,713</b>	<b>369,079</b>

### Loans Other

"Loans other" comprises the Economic Development Queensland (EDQ) interest free loan.

In June 2017, Council received a \$12.6 million interest free loan from the Department of State Development, Infrastructure, Local Government and Planning (Economic Development Queensland) as part of the Catalyst Infrastructure Program. The loan is to assist with the cost of infrastructure to promote and progress development in the Maroochydore City Centre Priority Development Area, specifically roadworks and three priority intersections to access Stages 1 and 2 of the city centre. The loan is unsecured and is repayable over time with full repayment to be made by June 2032.

No assets have been pledged as security by the Council for any loans, however all loans are guaranteed by the Queensland State Government. There have been no defaults or breaches of the loan agreement during the 2023-24 or 2022-23 financial years.



## 22. Provisions

### Long service leave

The provision for long service leave represents the present value of the estimated future cash outflows to be made in respect of services provided by employees up to the reporting date. The liability is calculated using current pay rates and projected future increases in those rates and includes related employee on-costs. The estimates are adjusted for the probability of the employee remaining in the council's employment or other associated employment which would result in Council being required to meet the liability. Adjustments are then made to allow for the proportion of the benefit earned to date, and the result is discounted to present value. The provision is discounted using the Commonwealth Bond yield rates as at the calculation date with a term matching as closely as possible to the term of the long service leave liabilities.

### Landfill and quarry rehabilitation

Where it is probable that Council has either a legal or constructive obligation, provision is made for the cost of rehabilitation of landfill and quarry sites when the use of the facilities is complete.

The landfill rehabilitation provision represents the present value of the anticipated future costs associated with the closure of the landfill sites, decontamination and monitoring of historical residues and leaching on these sites.

The quarry rehabilitation provision represents the present value of the anticipated future costs associated with the closure of the quarries, refilling the basin, and reclamation and rehabilitation of these sites.

The calculation of these provisions requires assumptions such as application of environmental legislation, site closure dates, available technologies and engineering cost estimates. These uncertainties may result in future actual expenditure differing from amounts currently provided. The provisions recognised are reviewed at least annually and updated based on the facts and circumstances available at the time.

Provisions	Consolidated		Council	
	2024 \$'000	2023 \$'000	2024 \$'000	2023 \$'000
<u>Current</u>				
Annual Leave	17,078	16,053	16,804	15,873
Long service leave	24,066	23,120	24,066	23,120
Landfill and quarry rehabilitation	9,242	7,543	9,242	7,543
	<b>50,386</b>	<b>46,716</b>	<b>50,112</b>	<b>46,536</b>
<u>Non-current</u>				
Long service leave	4,361	4,104	4,185	3,852
Landfill and quarry rehabilitation	43,699	45,541	43,699	45,541
	<b>48,060</b>	<b>49,645</b>	<b>47,884</b>	<b>49,393</b>

### Movements in non-employee benefit provisions:

#### Landfill and Quarry rehabilitation

Consolidated and Council	Note	2024 \$'000	2023 \$'000
Balance at beginning of financial year		53,084	62,116
Increase/(decrease) in provision due to effect of interest rate movement		(2,133)	(2,669)
Increase/(decrease) in provision due to unwinding of discount	8	403	101
Increase/(decrease) in provision due to change in estimate		4,146	(4,912)
Increase/(decrease) in provision as a result of actual expenditure incurred during the year		(2,560)	(1,552)
Balance at end of financial year		<b>52,941</b>	<b>53,084</b>

This is the present value of the estimated cost of restoring the landfill and quarry sites to a useable state at the end of their useful life.

Landfill site	Post closure monitoring cost completion year
Buderim	2040
Coolum	2040
Pierce Avenue, Caloundra	2061
Nambour Landfill	2071

### 23. Other liabilities

Non policy developer contributions reflect cash contributions for which related service obligations have yet to be fulfilled by Council.

	Consolidated		Council	
	2024 \$'000	2023 \$'000	2024 \$'000	2023 \$'000
<u>Current</u>				
Unearned revenue*	13,518	12,829	13,291	12,746
Prepaid rates	14,551	13,744	14,551	13,744
	<b>28,069</b>	<b>26,573</b>	<b>27,842</b>	<b>26,490</b>
	Consolidated		Council	
	2024 \$'000	2023 \$'000	2024 \$'000	2023 \$'000
<u>Non-current</u>				
Unearned revenue*	20,126	32,989	20,126	32,989
	<b>20,126</b>	<b>32,989</b>	<b>20,126</b>	<b>32,989</b>

\*Unearned revenue includes an advanced payment of \$31.4 million 2024 (2023: \$44.2 million) for the state governments waste levy. The 4-year payment covering the years 2022-23 to 2025-26, was made in advance to assist Council in making investment decisions to help reduce waste generation and increase resource recovery.

### 24. Commitments for expenditure

#### Contractual commitments

Contractual commitments at balance date but not recognised in the financial statements are as follows:

	Consolidated		Council	
	2024 \$'000	2023 \$'000	2024 \$'000	2023 \$'000
Street lighting (expires 2028)	101,153	107,362	101,153	107,362
Parks and gardens maintenance	36,934	30,837	36,934	30,837
Waste collection services (expires July 2030)	182,792	136,464	182,792	136,464
Other materials and services	41,845	35,163	41,845	35,153
Software licences and maintenance agreements	27,319	23,734	27,319	23,734
Cleaning open spaces and buildings	24,630	34,837	24,630	34,837
	<b>414,674</b>	<b>368,397</b>	<b>414,674</b>	<b>368,386</b>

## Capital commitments

Commitments for the construction of the following assets contracted for at the reporting date but not recognised as liabilities:

	Consolidated		Council	
	2024 \$'000	2023 \$'000	2024 \$'000	2023 \$'000
Aerodromes	3	35	3	35
Buildings and Facilities	8,195	9,490	8,195	9,490
Coast and Canals	2,038	677	2,038	677
Corporate Major Projects	24,596	16,695	24,596	16,695
Environmental Assets	819	578	819	578
Fleet	4,488	4,355	4,488	4,355
Holiday Parks	5,231	309	5,231	309
Information Technology	496	992	496	992
Minor Capital Works	905	809	905	809
Parks and Gardens	4,996	1,373	4,996	1,373
Quarries	-	88	-	88
Sports Facilities	20,996	1,309	20,996	1,309
Stormwater	3,799	1,705	3,799	1,705
Strategic Land and Commercial Properties	2,849	224	2,849	224
Sunshine Coast Airport	185	290	185	290
Transportation	29,787	26,727	29,787	26,727
Waste	7,817	17,116	7,817	17,116
<b>Total</b>	<b>117,199</b>	<b>82,771</b>	<b>117,199</b>	<b>82,771</b>
These expenditures are payable as follows:				
Within one year	116,119	21,756	116,119	21,756
One to five years	1,080	61,015	1,080	61,015
Total	<b>117,199</b>	<b>82,771</b>	<b>117,199</b>	<b>82,771</b>

## 25. Contingencies

### Contingent assets

On 9 February 2017 Council entered into an agreement with Palisade Investment Partners to lease the Sunshine Coast Airport land and building assets to Palisade, and for Council to construct a new runway. Under the 99-year lease, which commenced on 1 December 2017, Council is entitled to 5% of gross airport revenue per annum. It is not possible to reliably estimate the amount of gross revenue from the airport for the 99-year lease period, as it is significantly impacted by the uncertainty of flight schedules and therefore the amount to be received is a contingent asset at 30 June 2024.

Council received \$1.911 million (2023: \$1.693 million) from the Sunshine Coast Airport, being \$0.053 million lower than original forecast. Future revenue payments of \$1.942 million are included in Council's 2024-25 Adopted Original Budget. The future payments may exceed or be less than these estimates, depending on future airport activities.

<b>Contingent liabilities</b>	<b>Consolidated</b>		<b>Council</b>	
	<b>2024 \$'000</b>	<b>2023 \$'000</b>	<b>2024 \$'000</b>	<b>2023 \$'000</b>
Details and estimates of maximum amounts of contingent liabilities are as follows:				
At 30 June 2024 there are 89 insurance claims with Council's public liability insurer, Local Government Mutual (LGM) (2023: 69). The amount required assuming the claims proceed to settlement is:	715	742	715	742
At 30 June 2024 there are 31 compulsory land acquisition claims (2023: 27) pending and are not expected to exceed:	32,926	21,224	32,926	21,224
As at 30 June 2024 Council may be required by the Department of Environment and Science (DES) to undertake regular monitoring of groundwater in the vicinity of three mounds of surplus soil, concrete and asphalt waste which have been treated for per- and poly-fluoroalkyl substances (PFAS). The amount required in the event of a legal requirement is estimated at \$600,000 spread over 10 years.	600	600	600	600
<b>Total Contingent liabilities</b>	<b>34,241</b>	<b>22,566</b>	<b>34,241</b>	<b>22,566</b>

Based on advice from Council's solicitors, there are 8 additional claims totalling \$6.38 million (2023: Nil) that may result in future settlements being made by Council.

#### **Local Government Workcare**

Council is a member of the Queensland local government workers compensation self-insurance scheme, Local Government Workcare. Under this scheme the Council has provided an indemnity towards a bank guarantee to cover bad debts which may remain should the self-insurance licence be cancelled and there was insufficient funds available to cover outstanding liabilities.

Only the Queensland Government's workers compensation authority may call on any part of the guarantee should the above circumstances arise. Council's maximum exposure to the bank guarantee is \$4.411 million (2023: \$3.779 million), which includes \$18.689 million from SunCentral (2023: \$15,557) and \$46.691 million for the Sunshine Coast Events Centre (2023: \$38,306). The latest audited financial statements for Local Government Workcare are as at 30 June 2023 and show accumulated member funds (equity) of \$3.295 million (2022: \$14,973 million).

#### **Local Government Mutual**

Council is a member of the local government mutual liability self-insurance pool, LGM Queensland. In the event of the pool being wound up or it is unable to meet its debts as they fall due, the trust deed and rules provide that any accumulated deficit will be met by the individual pool members in the same proportion as their contribution is to the total pool contributions in respect to any year that a deficit arises.

The latest audited financial statements for Local Government Mutual Queensland are as at 30 June 2023 and show accumulated member funds (equity) of \$71.860 million (2022: \$69.456 million), and it is not anticipated any liability will arise.

## **26. Superannuation**

Council contributes to the LGIAsuper Regional Defined Benefits Fund (the scheme), at the rate of 12% for each permanent employee who is a defined benefit member. This rate is set in accordance with the LGIAsuper trust deed and may be varied on the advice of an actuary. The Regional Defined Benefits Fund is a complying superannuation scheme for the purpose of the Commonwealth Superannuation Industry (Supervision) legislation and is also governed by the Local Government Act 2009. The scheme is managed by the LGIAsuper trustee as trustee for LGIAsuper trading as Brighter Super.

The scheme is a pooled defined benefit plan, and it is not in accordance with the deed to allocate obligations, plan assets and costs at the Council level.

Any amount by which the scheme is over or under funded may affect future contribution rate obligations but has not been recognised as an asset or liability of Council.

Technically Council can be liable to the scheme for a portion of another local governments' obligations should that local government be unable to meet them. However the risk of this occurring is extremely low and in accordance with the LGIA super trust deed changes to Council's obligations will only be made on the advice of an actuary.

The last completed actuarial assessment of the scheme as required under Superannuation Prudential Standard 160 was undertaken as at 1 July 2021. The actuary indicated that "At the valuation date of 1 July 2021, the net assets of the scheme exceeded the vested benefits, and the scheme was in a satisfactory financial position as at the valuation date." The measure of vested benefits represents the value of benefit entitlements should all participating employees voluntarily exit the scheme. Council is not aware of anything that has happened since that time that indicates the assets of the scheme are not sufficient to meet the vested benefits, as at the reporting date

No changes have been made to prescribed employer contributions which remain at 12% of employee assets and there are no known requirements to change the rate of contributions.

The next triennial actuarial review is due 1 July 2024.

The most significant risks that may result in LGIA super increasing the contribution rate, on the advice of the actuary, are:

- Investment risk - The risk that the scheme's investment returns will be lower than assumed and additional contributions are needed to fund the shortfall.
- Salary growth risk - The risk that wages or salaries will rise more rapidly than assumed, increasing vested benefits to be funded.

The amount of superannuation contributions paid by Council to the superannuation scheme in this period for the benefit of employees was:

	Note	Consolidated		Council	
		2024 \$'000	2023 Restated \$'000	2024 \$'000	2023 Restated \$'000
Superannuation contributions made to the Regional Defined Benefits Fund		838	971	838	971
Other superannuation contributions for employees		17,959	16,469	17,867	16,236*
<b>Total superannuation contributions paid by Council for employees</b>	<b>6</b>	<b>18,797</b>	<b>17,440</b>	<b>18,705</b>	<b>17,207*</b>

## 27. Controlled entities

### Consolidated controlled entities

Council has 100% controlling interests in Sunshine Coast Events Centre Pty Ltd and SunCentral Maroochydore Pty Ltd.

The Sunshine Coast Events Centre at Caloundra specialises in staging corporate events and has a range of performance and function spaces available for hire.

SunCentral Maroochydore Pty Ltd is responsible for providing development management services for the Maroochydore City Centre project.

The following table shows revenue and expenses before consolidating eliminations.

Controlled entity	SunCentral Maroochydore Pty Ltd		Sunshine Coast Events Centre Pty Ltd	
	2024 \$'000	2023 \$'000	2024 \$'000	2023 \$'000
Revenue	2,760	2,902	5,154	4,573
Expense	(2,754)	(2,993)	(5,127)	(4,530)
<b>Surplus/(deficit)</b>	<b>6</b>	<b>(91)</b>	<b>26</b>	<b>43</b>

#### Controlled entities that have not been consolidated

Council has 100% controlling interest in Sunshine Coast Arts Foundation Ltd, however because of its size and nature it is not material to Council's operations and has not been consolidated into Council's accounts.

The principal objects of the foundation are for the public charitable purposes of promoting and advancing arts, craft, design, visual arts, movable cultural heritage, Aboriginal arts, and community arts. The net profit for the foundation in 2023 was \$7,852 (2023: \$2,301).

#### 28. Trust funds

	Consolidated		Council	
	2024 \$'000	2023 \$'000	2024 \$'000	2023 \$'000
	26,696	22,819	25,225	21,840

In accordance with the *Local Government Act 2009* and *Local Government Regulation 2012*, a separate trust bank account and separate accounting records are maintained for funds held on behalf of outside parties.

Council performs only a custodial role in respect of these monies. As these funds cannot be used by the Council, they are not brought to account in these financial statements.

#### 29. Reconciliation of net result for the year to net cash inflow/(outflow) from operating activities

	Note	Consolidated		Council	
		2024 \$'000	2023 (Restated) \$'000	2024 \$'000	2023 (Restated) \$'000
<b>Net result</b>		<b>197,933</b>	<b>200,445</b>	<b>156,237</b>	<b>172,630*</b>
<b>Non-cash items</b>					
Depreciation and amortisation	17,19	130,508	119,079	130,452	119,050*
Share of net profit of equity accounted investment		(41,663)	(27,050)	-	-
Unwinding of discount on provisions and below market borrowings		452	443	452	443
Infrastructure from developers at fair value		(86,690)	(100,152)	(86,690)	(100,152)*
		<b>2,606</b>	<b>(7,680)</b>	<b>44,213</b>	<b>19,341*</b>
<b>Investing activities</b>					
Net loss on disposal of property, plant and equipment		7,734	9,534	7,734	9,534
Non-recurrent sale from contracts		-	(17,800)	-	(17,800)
Non-recurrent grants and contributions		(109,051)	(70,908)	(109,051)	(70,908)
Early repayment adjustment	5(b)	-	(4,630)	-	(4,630)
		<b>(101,318)</b>	<b>(83,803)</b>	<b>(101,318)</b>	<b>(83,803)*</b>



	Note	Consolidated		Council	
		2024 \$'000	2023 (Restated) \$'000	2024 \$'000	2023 (Restated) \$'000
<b>Changes in operating assets and liabilities</b>					
(Increase)/decrease in receivables		4,885	23,816	4,734	23,821
(Increase)/decrease other assets		(18,852)	(11,333)	(18,791)	(11,310)
(Increase)/decrease in inventory		50	5,528	66	5,538
Increase/(decrease) in payables		48,772	(31,305)	48,937	(30,589)
Increase/(decrease) contract liabilities		(1,269)	10,868	(1,269)	10,868*
Increase/(decrease) other liabilities		(11,353)	42	(11,511)	6
Increase/(decrease) in other provisions		2,090	(8,134)	2,067	(7,944)
		<u>24,323</u>	<u>(10,519)</u>	<u>24,233</u>	<u>(9,609)</u>
<b>Net cash inflow from operating activities</b>		<u><b>123,545</b></u>	<u><b>98,443</b></u>	<u><b>123,367</b></u>	<u><b>98,559*</b></u>

### 30. Reconciliation of liabilities arising from financing activities

Consolidated and Council	Note	Opening Balance 1 July \$'000	Cash flows \$'000	Non-cash changes \$'000	Non-cash changes (Fair Value) \$'000	Closing Balance 30 June \$'000
<b>2024</b>						
Borrowings	21	440,719	4,438	-	199	445,355
Lease Liabilities	19	7,595	(3,660)	2,257	252	6,444
		<u><b>448,314</b></u>	<u><b>777</b></u>	<u><b>2,257</b></u>	<u><b>451</b></u>	<u><b>451,799</b></u>
<b>2023</b>						
Borrowings	21	483,230	(38,100)	(4,630)	218	440,719
Lease Liabilities	19	6,397	(3,552)	4,524	225	7,595
		<u><b>489,627</b></u>	<u><b>(41,651)</b></u>	<u><b>(105)</b></u>	<u><b>443</b></u>	<u><b>448,314</b></u>

### 31. Financial instruments and financial risk management

Council has exposure to the following risks arising from financial instruments:

- credit risk
- liquidity risk
- market risk

#### Risk Management Framework

Council is responsible for the establishment and oversight of the risk management framework, together with developing and monitoring risk management policies specifically for managing credit, liquidity and market risk.

Council's risk management policies are established to identify and analyse the risks faced, to set appropriate limits and controls and to monitor these risks and adherence against limits. Council aims to manage volatility to minimise potential adverse effects on the financial performance of Council.

Council's Audit Committee oversees how management monitors compliance with Council's risk management policies and procedures and reviews the adequacy of the risk management framework in relation to the risks faced by Council. Council's audit committee is assisted in its oversight role by internal audit. Internal audit undertakes both regular and ad hoc reviews of risk management controls and procedures, the results of which are reported to the audit committee.

Council does not currently enter into derivatives.

### Credit risk

Credit risk is the risk of financial loss if a counterparty to a financial instrument fails to meet its contractual obligations. These obligations arise principally from Council's investments and receivables from customers.

Exposure to credit risk is managed through regular analysis of credit counterparty ability to meet payment obligations.

Investments in financial instruments are required to be made with Queensland Treasury Corporation (QTC) or similar state/commonwealth bodies or financial institutions in Australia, in line with the requirements of the *Statutory Bodies Financial Arrangements Act 1982*.

No collateral is held as security relating to the financial assets held by the Council.

The exposure to credit risk for trade receivables by type of counterparty was as follows:

	Note	Consolidated		Council	
		2024 \$'000	2023 \$'000	2024 \$'000	2023 \$'000
Rates, utility and other statutory charges	12	11,711	14,877	11,711	14,877
Trade and other debtors	12	9,601	11,142	9,556	11,124
Loans to associate	12	434,393	434,393	434,393	434,393
<b>Total</b>		<b>455,705</b>	<b>460,412</b>	<b>455,660</b>	<b>460,395</b>

The carrying amounts of financial assets at the end of the reporting period represent the maximum exposure to credit risk for Council. Refer Note 12.

### Liquidity risk

Liquidity risk refers to the situation where Council may encounter difficulty in meeting obligations associated with financial liabilities that are settled by delivering cash or another financial asset.

Council's approach to managing liquidity is to ensure, as far as possible, that it will have sufficient liquidity to meet its liabilities when they are due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the council's reputation.

Council is exposed to liquidity risk through its normal course of business and through its borrowings from Queensland Treasury Corporation and other institutions.

Council manages its exposure to liquidity risk by maintaining sufficient cash deposits, both short and long term, to cater for unexpected volatility in cash flows.

Council is also exposed to liquidity risk through the Participating Local Government Fixed Rate Loan Agreement (Subordinated Debt) between Council and Northern SEQ Distributor-Retailer Authority (trading as Unitywater). Under the Agreement the borrower may request the lender to capitalise all or part of the interest payable, thereby representing a risk to securing cash flow anticipated by Council.

The following sets out the liquidity risk of financial liabilities (excluding lease liabilities for 2024, refer Note 19) held by Council. The amounts disclosed in the maturity analysis represent the contractual undiscounted cash flows at balance date:

Consolidated and Council	Note	0 to 1 year	1 to 5 years	Over 5 years	Total
		\$'000	\$'000	\$'000	\$'000
<b>2024</b>					
Payables	18	92,067	-	-	92,067
Loans - Queensland Treasury Corporation	21	37,065	150,048	351,271	538,384
Loan - Economic Development Queensland	21	840	3,360	2,520	6,720
		<b>129,973</b>	<b>153,408</b>	<b>353,791</b>	<b>637,171</b>
<b>2023</b>					
Payables	18	44,084	-	-	44,084
Loans - Queensland Treasury Corporation	21	34,422	137,284	363,256	534,962
Loan - Economic Development Queensland	21	840	3,360	3,360	7,560
		<b>79,346</b>	<b>140,644</b>	<b>366,616</b>	<b>586,606</b>

The outflows in the above tables are not expected to occur significantly earlier and are not expected to be for significantly different amounts than indicated in the table.

### Market risk

Market risk is the risk that changes in market indices, such as interest rates, will affect Council's income or the value of its holdings of financial instruments.

#### Interest rate risk

Council is exposed to interest rate risk through its borrowings from the Queensland Treasury Corporation, investments held with other financial institutions and shareholder loans with the Northern SEQ Distributor Retailer Authority (Unitywater).

Council also has access to a mix of variable and fixed rate funding options through Queensland Treasury Corporation so that interest rate risk exposure can be minimised.

Council's loan from Economic Development Queensland is interest free and therefore not subject to interest rate risk.

#### Sensitivity

Sensitivity to interest rate movements is shown for variable financial assets and liabilities based on the carrying amount at reporting date.

Council accounts for the interest free loan from Economic Development Queensland at amortised cost.

The following interest rate sensitivity analysis depicts what effect a reasonably possible change in interest rates (assumed to be 1%) would have on the profit and equity, based on the carrying values at the end of the reporting period. The calculation assumes that the change in interest rates would be held constant over the period.

Consolidated and Council	Net carrying amount		Effect on Net Result 1% increase/(decrease)		Effect on Equity 1% increase/(decrease)	
	2024	2023	2024	2023	2024	2023
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Cash and Cash Equivalents	195,695	262,350	1,957	2,623	1,957	2,623
Queensland Treasury Corporation Loans	(439,472)	(434,194)	-	-	-	-
Other Loans	(6,720)	(7,560)	-	-	-	-
<b>Net total</b>	<b>(250,497)</b>	<b>(179,404)</b>	<b>1,957</b>	<b>2,623</b>	<b>1,957</b>	<b>2,623</b>

The risk in borrowing is effectively managed by borrowing from the Queensland Treasury Corporation, with all borrowings at a fixed rate.

In its management of interest rate risk associated with Unitywater shareholder loans, Council has a number of options available to mitigate risk from market interest rate movements including:

- Principal reduction for corresponding external loan liabilities
- Conversion of current external loan liabilities from principal and interest repayments to payment of interest only with terms negotiated to match the review periods with Unitywater shareholder loans; or
- Undertake interest rate hedging through Queensland Treasury Corporation to protect against market fluctuations in interest rates payable by Unitywater.

The fair value of interest bearing loans and borrowings is calculated based on the discounted expected future cash flows. The fair values of the loans and borrowings, together with their carrying amounts, are as follows:

	Carrying Amount		Fair Value	
	2024 \$'000	2023 \$'000	2024 \$'000	2023 \$'000
Queensland Treasury Corporation (QTC) borrowings	439,472	434,194	373,713	369,079
Economic Development Queensland borrowings	6,720	7,560	5,884	6,525
	<b>446,192</b>	<b>441,754</b>	<b>379,597</b>	<b>375,604</b>

#### Fair value

The fair value of receivables and payables is assumed to approximate the value of the original transaction, less any allowance for impairment.

The fair value of borrowings is based on the market value of debt outstanding. The market value of a debt obligation is the discounted value of future cash flows based on prevailing market rates and represents the amount required to be repaid if this was to occur at balance date. The market rate is provided by QTC and is disclosed in Note 21.

QTC applies a book rate approach in the management of debt and interest rate risk to limit the impact of market value movements to Council's cost of funding. The book value represents the carrying value based on amortised cost using the effective interest method.

## 32. National competition policy

The competitive neutrality principle provides that a government entity conducting a business activity in competition with the private sector should not enjoy a net advantage over its competitors only because it is in the public sector.

Competition reforms must be applied to significant business activities and may be applied to prescribed business activities.

### (a) Significant business activities

The expenditure threshold for identifying a "significant business activity" for the 2023-24 financial year is \$9.70 million.

Council has resolved to apply full cost pricing to the Waste and Resources Management significant business activity.

This requires charging for goods or services at the full cost of providing the goods or service in accordance with the pricing provisions and identifying the cost of community service obligations (CSO).

Full cost pricing in simple terms means that, on average, prices should fully recover all the relevant costs of supplying a product or service and total revenue received by the business should equal the sum of:

- a) operational costs;
- b) administrative and overhead costs;
- c) cost of resources;
- d) depreciation expense;
- e) equivalents for Commonwealth or State taxes;
- f) equivalents for the cost of funds advantage Council obtains because of State guarantees on borrowings;
- g) return on capital (i.e. cost of debt plus return on equity invested in the business).

The CSO value is determined by Council and represents an activity's costs(s) which would not be incurred if the primary objective of the activity was to make a profit.

Council provides funding from general revenue to the business activity to cover the cost of providing non-commercial community services or costs deemed to be a CSO.

Full cost pricing is successfully applied if the total expected revenue from providing all of the activity's goods and services, including any CSO, is enough to meet expected total costs as defined above.

**(b) Activities to which the code of competitive conduct is applied**

The expenditure threshold for identifying a "prescribed business activity" for the 2023-24 financial year is \$340,000.

Council has resolved to apply the Code of Competitive Conduct to the following business activities:

- a) Sunshine Coast Holiday Parks
- b) Quarries

This requires the application of the competitive neutrality principle, the pricing provisions and identifying any CSO.

**(c) Business activity statements**

The following activity statements are for activities subject to the competitive neutrality principle:

	Sunshine Coast Holiday Parks 2024 \$'000	Quarry Business Activity 2024 \$'000	Waste and Resource Management 2024 \$'000
Revenue for services provided to Council	809	1,386	1,165
Revenue for services provided to external clients	23,500	954	103,552
Community Service Obligations (CSOs)	-	211	1,527
	<b>24,308</b>	<b>2,552</b>	<b>106,245</b>
Less: Expenditure	16,671	4,555	90,560
<b>Surplus / (deficit)</b>	<b>7,638</b>	<b>(2,003)</b>	<b>15,684</b>

**Description of CSO's provided to business activities:**

	Net cost 2024 \$'000	Net cost 2024 \$'000
Margin applied to internal sales	211	-
Waste collection and disposal charges for charitable organisations	-	1,527

### 33. Related party disclosures

The group consists of Sunshine Coast Regional Council, its wholly owned entities and one associate. Details of subsidiaries and associates are disclosed in Note 1.03.

#### (a) Transactions with Subsidiaries

<u>SunCentral Maroochydore Pty Ltd (controlled entity)</u>	<u>2024</u> <u>\$'000</u>	<u>2023</u> <u>\$'000</u>
<b>Revenue</b>		
Recoupment of operating costs paid on behalf of the subsidiary	-	2
<b>Expenditure</b>		
Purchase of materials and services from subsidiary	(1)	(1)
Payment of operating costs on behalf of the subsidiary	-	(1)
Annual development management fee paid to subsidiary	(2,625)	(2,625)
Maroochydore City Centre development costs paid to the subsidiary in accordance with established Development Service Contracts	(75)	(152)
	<b>(2,701)</b>	<b>(2,778)</b>

SunCentral Maroochydore Pty Ltd is dependent on funding provided by Council. Funding support has been agreed to by Council for the 2024-25 financial year. No SunCentral employees are related parties of Council.

<u>Sunshine Coast Events Centre Pty Ltd (controlled entity)</u>	<u>2024</u> <u>\$'000</u>	<u>2023</u> <u>\$'000</u>
<b>Revenue</b>		
Recoupment of operating costs paid on behalf of the subsidiary	89	350
Recoupment of internal service costs from the subsidiary	370	89
<b>Expenditure</b>		
Operational funding paid to subsidiary	(1,962)	(1,789)
Purchase of materials and services from subsidiary	(15)	-
Maintenance and equipment provided to subsidiary	(386)	(224)
Payment of operating costs on behalf of the subsidiary	(397)	(357)
Provision of internal services to the subsidiary	(630)	(624)
Capital expenditure incurred on the property	(514)	(18)
	<b>(3,446)</b>	<b>(2,574)</b>

Sunshine Coast Events Centre Pty Ltd is dependent on funding provided by Council. Funding support has been agreed to by Council for the 2024-25 financial year. No Events Centre employees are related parties of Council.

<u>Sunshine Coast Arts Foundation Ltd (controlled entity)</u>	<u>2024</u> <u>\$'000</u>	<u>2023</u> <u>\$'000</u>
<b>Revenue</b>		
Grant funding received on behalf of the subsidiary	3	
<b>Expenditure</b>		
Operational funding paid to subsidiary	(70)	(70)
Audit fees paid on behalf of the subsidiary	(6)	
Payment of operating costs on behalf of the subsidiary	(2)	
	<b>(75)</b>	<b>(70)</b>

The Sunshine Coast Arts Foundation Ltd is currently dependent on funding provided by Council as part of a three year funding agreement via the Arts Program of the Arts and Heritage Levy expiring in 2024-25.

Cr Natoli, a member of Council's Key Management Personnel, was appointed as a director of the foundation following adoption of the Councillor Portfolios by a resolution of the Sunshine Coast Council in May 2024, and does not receive any additional remuneration for this purpose.

The Sunshine Coast Arts Foundation Ltd does not have any employees.

**(b) Transactions with associates**

<u>Unitywater (associate)</u>	2024 \$'000	2023 \$'000
<b>Revenue</b>		
Interest paid to Council	19,592	17,420
Recoupment of Unitywater expenses incurred by Council	651	343
Participation returns (dividends) paid to Council	20,532	24,539
Tax equivalent paid to Council	12,347	10,517
<b>Expenditure</b>		
Water and sewerage charges for Council properties	(5,716)	(4,672)
Purchase of materials and services	(1,016)	(143)
	<b>46,390</b>	<b>48,004</b>

Further detail regarding Unitywater is contained in Note 14 Equity accounted investment.

**(c) Transactions with Key Management Personnel**

Key Management Personnel include the Mayor and Councillors, Chief Executive Officer and members of the Executive Leadership Team. Compensation paid to Key Management Personnel is comprised of:

	2024 \$'000	2023 \$'000
Short term employee benefits	(4,458)	(4,421)
Post-employment benefits	(427)	(424)
Long term employee benefits	(111)	(95)
Termination benefits	(283)	-
	<b>(5,279)</b>	<b>(4,940)</b>

The increase compared to the prior year is due to staff vacancies in 2022-23 along with terminations in 2023-24.

Detailed remuneration disclosures for Councillors are provided in the annual report.

**(d) Transactions with other related parties**

Other related parties include the close family members of Key Management Personnel and any entities controlled or jointly controlled by Key Management Personnel or their close family members. Close family members include a spouse, child and dependent of a member of Key Management Personnel or their spouse.

Details of transactions between Council and other related parties are disclosed below.

	2024 \$'000	2023 \$'000
(i) Employee expenses for close family members of key management personnel	(228)	(130)
(ii) Development applications submitted by related parties of Council	(1)	-
	<b>(228)</b>	<b>(130)</b>

(i) All close family members of key management personnel were employed through an arm's length process. They are paid in accordance with Council's Certified Agreement and relevant awards.

(ii) All development applications are assessed in accordance with relevant legislative requirements and paid for by applicants as per Council's adopted Fees & Charges. Council received 15,877 (2023: 17,952) development applications during the year, 2 (2023: Nil) of which were from related parties.



**(e) Outstanding balances**

The following balances are outstanding at the end of the reporting period in relation to transactions with other parties.

<b>Receivables</b>	<b>2024 \$'000</b>	<b>2023 \$'000</b>
Past due	1	-
Write-offs	-	9

**(f) Loans and guarantees to/from related parties**

<b>Details</b>	<b>2023 \$'000</b>	<b>2022 \$'000</b>
Loan to associate (Unitywater) - subordinated debt	434,393	434,393

Refer to Note 31 Financial instruments and financial risk management.

**(g) Transactions with related parties that have not been disclosed**

Most of the entities and people that are related parties of Council live and operate within the Sunshine Coast region. Therefore, on a regular basis ordinary citizen transactions occur between Council and its related parties. Some examples include:

- Payment of rates
- Use of Council swimming pools
- Payment of animal registration
- Attendance at a Council event

Council has not included these types of transactions in its disclosure, where they are made on the same terms and conditions available to the general public.

**34. Restated balances**

**30 June 2023**

- (a) During 2023-24, Council identified a prior period error that related to contributed assets that had acquisition dates prior to 1 July 2023. As a result, Council had understated its property, plant and equipment by \$71.388 million, contributed revenue by \$16.179 million (2022: \$56.419 million) and applicable depreciation expense of \$1.210 million (2023). To correct the impact of the prior period error, Council has adjusted the 2022-23 comparative amounts in the Statements of Comprehensive Income, Statements of Financial Position, Statements of Changes in Equity and notes where indicated.
- (b) During 2023-24, Council identified a prior period error that relates to operating expenditure held in works in progress prior to 1 July 2023. As a result, Council had overstated its property, plant and equipment by \$10.338 million (2022: \$7.861 million) and understated the operating expenses by \$2.477 million (2023). To correct the impact of the prior period error, Council has adjusted the 2022-23 comparative amounts in the Statements of Comprehensive Income, Statements of Financial Position, Statements of Changes in Equity and notes where indicated.
- (c) During 2023-24, Council identified a prior period error that relates to assets not previously recognised due to information not being available, incomplete, or inaccurate asset records being maintained. As a result, Council had understated its property, plant and equipment and intangible assets to a combined total of \$3.055 million (2022: \$3.288 million, 2023: \$(0.233) million), and overstated applicable depreciation and amortisation expense by \$1.082 million and adjustments of \$2.667 million which is comprised of:
- \$1.314 million 2022-23 Asset costs that have been capitalised but should have been expensed to materials.
  - \$1.352 million 2022-23 Revaluation movement reversal on assets with correction to physical measurements or validation.
  - \$0.001 million 2022-23 Contributed valuation adjustment due to physical measurement corrections.



<b>Council</b>		<b>Actual</b>	<b>Adjustments</b>	<b>Restated</b>	
<b>Statement of Comprehensive Income (Extract)</b>		<b>2023</b>	<b>2023</b>	<b>Actual</b>	
	<b>Note</b>	<b>\$'000</b>	<b>\$'000</b>	<b>2023</b>	
				<b>\$'000</b>	
<b>Non-recurrent revenue</b>					
(a)	Grants, subsidies, contributions, donations and other	4(b)	154,880	16,180	171,060
<b>Total non-recurrent revenue</b>			<b>166,995</b>	<b>16,180</b>	<b>183,175</b>
<b>Total income</b>			<b>720,607</b>	<b>16,180</b>	<b>736,787</b>
<b>Recurrent expenses</b>					
(b)	Employee benefits	6	166,522	754	167,277
(b)	Materials and services*	7	257,042	3,037	260,079
(a) & (b)	Depreciation and amortisation - property, plant and equipment	17	115,306	128	115,435
<b>Total recurrent expenses</b>			<b>559,735</b>	<b>3,919</b>	<b>563,654</b>
*Internal costs transferred to third parties now included with all other materials					
<b>Total expenses</b>			<b>560,237</b>	<b>3,919</b>	<b>564,157</b>
<b>Net result / (deficiency)</b>			<b>160,370</b>	<b>12,260</b>	<b>172,630</b>
<b>Total comprehensive income for the year</b>			<b>425,616</b>	<b>12,260</b>	<b>437,876</b>
<b>Statement of Financial Position (Extract)</b>					
<b>Non-current assets</b>					
(a),(b),(c)	Property, plant and equipment	17	6,037,093	38,800	6,075,893
<b>Total non-current assets</b>			<b>7,059,183</b>	<b>38,800</b>	<b>7,097,983</b>
<b>Total assets</b>			<b>7,383,462</b>	<b>38,800</b>	<b>7,422,262</b>
<b>Community equity</b>					
	Asset revaluation surplus		1,476,733	(25,305)	1,451,428
(a),(b),(c)	Retained surplus/(deficiency)		5,233,048	64,105	5,297,153
<b>Total community equity</b>			<b>6,709,781</b>	<b>38,800</b>	<b>6,748,581</b>

### 3. MANAGEMENT CERTIFICATE



## MANAGEMENT CERTIFICATE For the year ended 30 June 2024

These general purpose financial statements have been prepared pursuant to section 176 and 177 of the *Local Government Regulation 2012* (the Regulation) and other prescribed requirements.

In accordance with Section 212(5) of the Regulation we certify that:

- (i) the prescribed requirements of the *Local Government Act 2009* and *Local Government Regulation 2012* for the establishment and keeping of accounts have been complied with in all material respects; and
- (ii) the general purpose financial statements present a true and fair view, in accordance with Australian Accounting Standards, of Council's and the consolidated entity's transactions for the financial year and financial position at the end of the year.

A handwritten signature in black ink, appearing to read "Rosanna".

.....  
Cr Rosanna Natoli  
Mayor  
Sunshine Coast Regional Council

Dated: 29/10/2024

A handwritten signature in blue ink, appearing to read "Debra".

.....  
Debra Robinson  
Chief Executive Officer (acting)  
Sunshine Coast Regional Council

Dated: 29/10/2024

## 4. INDEPENDENT AUDITOR'S REPORT



### INDEPENDENT AUDITOR'S REPORT

To the councillors of Sunshine Coast Regional Council

#### Report on the audit of the financial report

##### Opinion

I have audited the accompanying financial report of Sunshine Coast Regional Council (the council) and its controlled entities (the group).

The financial report comprises the statements of financial position as at 30 June 2024, the statements of comprehensive income, statements of changes in equity and statements of cash flows for the year then ended, notes to the financial statements including material accounting policy information and the certificate given by the Mayor and Chief Executive Officer (acting).

In my opinion, the financial report:

- a) gives a true and fair view of the council's and group's financial position as at 30 June 2024, and of their financial performance for the year then ended; and
- b) complies with the *Local Government Act 2009*, the Local Government Regulation 2012 and Australian Accounting Standards.

##### Basis for opinion

I conducted my audit in accordance with the *Auditor-General Auditing Standards*, which incorporate the Australian Auditing Standards. My responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial report* section of my report.

I am independent of the council and the group in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to my audit of the financial report in Australia. I have also fulfilled my other ethical responsibilities in accordance with the Code and the *Auditor-General Auditing Standards*.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Key audit matter	How my audit addressed the key audit matter
<p><b>Transportation Network, Stormwater Network and Other Infrastructure classes of PP&amp;E</b></p> <p>Council's infrastructure assets (Transportation Network, Stormwater Network and Other Infrastructure) are measured at fair value at balance date using the Cost Approach (Current Replacement Cost) method.</p> <p>The current replacement cost method comprises:</p> <ul style="list-style-type: none"> <li>• gross replacement cost, less</li> <li>• accumulated depreciation.</li> </ul> <p>Council estimates the gross replacement cost of its infrastructure assets subject to revaluation with reference to the cost at which it could hypothetically acquire or construct a substitute asset of comparable utility in the normal course of business.</p> <p>Council has engaged independent experts and registered valuers to provide either estimates of current replacement cost, or appropriate estimated unit rates which in their professional judgement are representative of the estimated costs to construct the relevant asset subject to revaluation.</p> <p>Council has assessed the reasonableness of these fair value estimates and or unit rates and then applied them to estimate gross replacement cost amounts of items of property, plant &amp; equipment at the date of revaluation so to restate gross carrying amounts to their estimated fair value as at the end of the reporting period.</p> <p>In measuring accumulated depreciation, valuers, council's engineers and asset managers adopt and apply significant assumptions and judgement to set expectations regarding the longevity of asset components in their provision of utility and service to the Council.</p> <p>Asset useful lives are dependent on a range of factors including construction materials and construction methods, obsolescence, environmental factors, degradation through use, management intentions, and fiscal availability.</p> <p>The significant assumptions and judgements applied in estimating gross replacement cost and useful lives will also be significant in determining prospective annual depreciation expense.</p>	<p>My procedures included, but were not limited to:</p> <ul style="list-style-type: none"> <li>• assessing the adequacy of management's review of the valuation process</li> <li>• obtaining an understanding of the valuation techniques and methodology used and assessing its design, integrity, and appropriateness with reference to common industry practice</li> <li>• assessing the competence, capability and objectivity of the experts used by council</li> <li>• evaluating the relevance and reliability of unit rates or indices provided by the engaged independent expert/valuer by comparing to other relevant observable external unit rates and indices where available</li> <li>• reviewing the appropriate application of unit rates or indices to the relevant items of Property, Plant &amp; Equipment.</li> <li>• reviewing management's annual assessment of useful lives</li> </ul>



Key audit matter	How my audit addressed the key audit matter
<p><b>Buildings &amp; Land</b></p> <p>For the Property, Plant &amp; Equipment classes of Buildings and Land, council has engaged registered valuers to provide appropriate indices which in their professional judgement would be representative of the movements in the estimated costs of acquiring or constructing the relevant assets since the date of the last revaluation.</p> <p>Council have assessed the reasonableness of these indices and then applied them as applicable to the gross carrying amounts, accumulated depreciation and carrying amounts of items of property, plant and equipment within these classes of Property, Plant &amp; Equipment so as to restate carrying amounts to their estimated fair value as at the end of the reporting period.</p>	

**Other information**

The councillors are responsible for the other information.

The other information comprises the information included in the entity’s annual report for the year ended 30 June 2024 but does not include the financial report and our auditor’s report thereon.

At the date of this auditor’s report, the available other information in Sunshine Coast Regional Council’s annual report for the year ended 30 June 2024 was the current year financial sustainability statement, current year financial sustainability statement - contextual ratios and long-term financial sustainability statement.

My opinion on the financial report does not cover the other information and accordingly I do not express any form of assurance conclusion thereon. However, as required by the Local Government Regulation 2012, I have formed a separate opinion on the current year financial sustainability statement.

In connection with my audit of the financial report, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report and my knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work I have performed, I conclude that there is a material misstatement of this information, I am required to report that fact. I have nothing to report in this regard.



### **Responsibilities of the councillors for the financial report**

The councillors are responsible for the preparation of the financial report that gives a true and fair view in accordance with *Local Government Act 2009*, the *Local Government Regulation 2012* and *Australian Accounting Standards*, and for such internal control as the councillors determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

The councillors are also responsible for assessing the group's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless it is intended to abolish the council or to otherwise cease operations of the group.

### **Auditor's responsibilities for the audit of the financial report**

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the *Australian Auditing Standards* will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of my responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at:  
[https://www.aasb.gov.au/auditors\\_responsibilities/ar5.pdf](https://www.aasb.gov.au/auditors_responsibilities/ar5.pdf)

This description forms part of my auditor's report.

### **Report on other legal and regulatory requirements**

In accordance with s. 40 of the *Auditor-General Act 2009*, for the year ended 30 June 2024:

- a) I received all the information and explanations I required
- b) I consider that, the prescribed requirements in relation to the establishment and keeping of accounts were complied with in all material respects.

### **Prescribed requirements scope**

The prescribed requirements for the establishment and keeping of accounts are contained in the *Local Government Act 2009*, any other Act and the *Local Government Regulation 2012*. The applicable requirements include those for keeping financial records that correctly record and explain the council or group's transactions and account balances to enable the preparation of a true and fair financial report.



31 October 2024

David Adams  
as delegate of the Auditor-General

Queensland Audit Office  
Brisbane

## 5. CURRENT YEAR FINANCIAL SUSTAINABILITY STATEMENT

For the year ended 30 June 2024

### Audited Ratios

Type	Measure	Target Tier 2	Consolidated		Council		Council Narrative
			Actual Current Year	5-year Average	Actual Current Year	5-year Average	
Liquidity	Unrestricted Cash Expense Cover Ratio	> 2 months	2.6	N/A	2.5	N/A	
Operating Performance	Operating Surplus Ratio	> 0%	2.2%	4.8%	-4.9%	-2.2%	The current year has been impacted by anticipated grant funding that did not eventuate when expected coupled with increases in Employee Costs, Materials and Services and Depreciation.
	Operating Cash Ratio	> 0%	24.4%	25.7%	19.0%	20.3%	
Asset Management	Asset Sustainability Ratio	> 60%	72.3%	72.0%	72.3%	72.0%	
	Asset Consumption Ratio	> 60%	67.3%	68.3%	67.3%	68.3%	
Debt Servicing Capacity	Leverage Ratio	0 – 4 times	3.0	3.8	4.1	5.3	In 2021 Council's borrowings peaked at \$679 million due to borrowings for the Sunshine Coast Airport Expansion Project. The airport borrowings of \$265 million were repaid in 2022 however; new borrowings in 2022 for Sunshine Coast City Hall and the Nambour Waste Material Recovery Facility kept the metric above target. Council's long-term forecast indicates this measure will be back within target in 2025.

The current year financial sustainability statement is prepared in accordance with the requirements of the *Local Government Regulation 2012* and the Financial Management (Sustainability) Guideline 2024. The amounts used to calculate the 6 reported measures are prepared on an accrual basis and are drawn from Council's audited general purpose financial statements for the year ended 30 June 2024.

### Certificate of Accuracy For the year ended 30 June 2024

This current-year financial sustainability statement has been prepared pursuant to Section 178 of the *Local Government Regulation 2012* (the regulation).

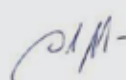
In accordance with Section 212(5) of the Regulation we certify that this current-year financial sustainability statement has been accurately calculated.



Mayor

Name: Cr Rosanna Netti

Date: 29/10/2024



Chief Executive Officer (acting)

Name: Debra Robinson

Date: 29/10/2024

## 5. CURRENT YEAR FINANCIAL SUSTAINABILITY STATEMENT

### Independent Auditors Report (Current Year Financial Sustainability Statement)



### INDEPENDENT AUDITOR'S REPORT

To the Councillors of Sunshine Coast Regional Council

#### Report on the Current-Year Financial Sustainability Statement

##### Opinion

I have audited the accompanying current year financial sustainability statement of Sunshine Coast Regional Council for the year ended 30 June 2024, comprising the statement, explanatory notes, and the certificate of accuracy given by the Mayor and the Chief Executive Officer (acting).

In accordance with s.212 of the Local Government Regulation 2012, in my opinion, in all material respects, the current year financial sustainability statement of Sunshine Coast Regional Council's for the year ended 30 June 2024 has been accurately calculated.

##### Basis of opinion

I conducted my audit in accordance with the *Auditor-General Auditing Standards*, which incorporate the Australian Auditing Standards. My responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the current year financial sustainability statement* section of my report.

I am independent of the council in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to my audit of the statement in Australia. I have also fulfilled my other ethical responsibilities in accordance with the Code and the *Auditor-General Auditing Standards*.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

##### Emphasis of matter – basis of accounting

I draw attention to Note 1 which describes the basis of accounting. The current year financial sustainability statement has been prepared in accordance with the Financial Management (Sustainability) Guideline 2024 for the purpose of fulfilling the council's reporting responsibilities under the Local Government Regulation 2012. As a result, the statement may not be suitable for another purpose. My opinion is not modified in respect of this matter.

##### Other Information

The councillors are responsible for the other information.

The other information comprises the information included in the entity's annual report for the year ended 30 June 2024 but does not include the financial sustainability statement and our auditor's report thereon.

At the date of this auditor's report, the available other information in Sunshine Coast Regional Council's annual report for the year ended 30 June 2024 was the general-purpose financial statements, current-year financial sustainability statement - contextual ratios (unaudited), and the unaudited long-term financial sustainability statement.



My opinion on the current year financial sustainability statement does not cover the other information and accordingly I do not express any form of assurance conclusion thereon. However, as required by the Local Government Regulation 2012, I have formed a separate opinion on the general-purpose financial report.

In connection with my audit of the financial sustainability statement, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial sustainability statement and my knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work I have performed, I conclude that there is a material misstatement of this information, I am required to report that fact. I have nothing to report in this regard.

**Responsibilities of the councillors for the current year financial sustainability statement**

The councillors are responsible for the preparation and fair presentation of the current year financial sustainability statement in accordance with the Local Government Regulation 2012. The councillor's responsibility also includes such internal control as the councillors determine is necessary to enable the preparation and fair presentation of the statement that is accurately calculated and is free from material misstatement, whether due to fraud or error.

**Auditor's responsibilities for the audit of the current year financial sustainability statement**

My objectives are to obtain reasonable assurance about whether the current year financial sustainability statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this statement.

My responsibility does not extend to forming an opinion on the appropriateness or relevance of the reported ratios, nor on the council's future sustainability.

As part of an audit in accordance with the Australian Auditing Standards, I exercise professional judgement and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the council's internal control.
- Evaluate the appropriateness of material accounting policy information used and the reasonableness of accounting estimates and related disclosures made by the council.



I communicate with the council regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

A handwritten signature in black ink, appearing to read "D. Adams".

David Adams  
as delegate of the Auditor-General

31 October 2024  
Queensland Audit Office  
Brisbane

## 6. UNAUDITED CURRENT-YEAR FINANCIAL SUSTAINABILITY STATEMENT

Current-year Financial Sustainability Statement – Contextual Ratios (unaudited)  
For the year ended 30 June 2024

Type	Measure	Target Tier 2	Consolidated		Council		Council Narrative
			Actual Current Year	5-year Average	Actual Current Year	5-year Average	
Financial Capacity	Council-Controlled Revenue	N/A	78.1%	75.6%	83.7%	81.3%	
	Population Growth	N/A	2.7%	2.7%	2.7%	2.7%	
Asset Management	Asset Renewal Funding Ratio	N/A	104.9%	N/A	104.9%	N/A	This measure is calculated based on actual renewals for the year compared to the renewal requirement for the year. The renewal requirement is drawn from Council's predictive modelling software/process which is in its infancy.

The current year financial sustainability statement – Contextual Ratios is prepared in accordance with the requirements of the *Local Government Regulation 2012* and the Financial Management (Sustainability Guideline 2024). The amounts used to calculate the 3 reported measures are prepared on an accrual basis and are drawn from Council's audited general purpose financial statements for the year ended 30 June 2024.

### Certificate of Accuracy For the year ended 30 June 2024

This current-year financial sustainability statement has been prepared pursuant to Section 178 of the *Local Government Regulation 2012* (the regulation).

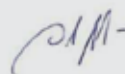
In accordance with Section 212(5) of the Regulation we certify that this current-year financial sustainability statement has been accurately calculated.



Mayor

Name: Cr Rosanna Natoli

Date: 29/10/2024



Chief Executive Officer (Acting)

Name: Debra Robinson

Date: 29/10/2024

## 7. UNAUDITED LONG-TERM FINANCIAL SUSTAINABILITY STATEMENT

Prepared as at 30 June 2024

Council

Type	Measure	Target Tier 2	Actuals		Forecast							
			30 June 2024	30 June 2025	30 June 2026	30 June 2027	30 June 2028	30 June 2029	30 June 2030	30 June 2031	30 June 2032	30 June 2033
Financial Capacity	Council-Controlled Revenue	N/A	83.7%	82.7%	83.0%	84.2%	84.6%	83.7%	84.4%	85.2%	86.0%	86.0%
	Population Growth*	N/A	2.7%	2.1%	2.1%	2.1%	2.1%	2.1%	2.1%	2.1%	2.1%	2.1%
Operating Performance	Operating Surplus Ratio	> 0%	-4.9%	3.8%	5.4%	6.1%	6.5%	8.4%	8.2%	8.1%	7.9%	9.4%
	Operating Cash Ratio	> 0%	19.0%	24.9%	26.1	26.9	27.5	29.0	29.4	29.6	29.6	31.0%
Liquidity	Unrestricted Cash Expense Cover Ratio	> 2 months	2.6	2.0	2.0	1.7	1.4	1.5	1.8	2.0	1.9	2.3
Asset Management	Asset Sustainability Ratio	> 60%	72.3%	79.6%	78.4%	72.2%	69.5%	70.3%	68.7%	88.5%	106.9%	95.2%
	Asset Consumption Ratio	> 60%	67.3%	98.0%	94.1%	85.8%	74.0%	75.8%	77.2%	75.7%	71.0%	69.7%
Debt Servicing Capacity	Leverage Ratio	0 - 4 times	4.1	3.2	2.8	2.6	2.4	2.1	1.9	1.7	1.5	1.2

\*Population growth forecast has been calculated using the Local Data method based on Council's Local Government Infrastructure Plan vs 27 as at 23 January 2024.

Council's long-term financial management strategy is to ensure long-term financial sustainability for the Sunshine Coast region, and this is consistent with Council's long-term forecast.

### Certificate of Accuracy

#### For the long-term financial sustainability statement prepared as at 30 June 2024

This long-term financial sustainability statement has been prepared pursuant to Section 178 of the *Local Government Regulation 2012* (the regulation).

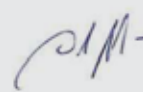
In accordance with Section 212(5) of the Regulation we certify that this long-term financial sustainability statement has been accurately calculated.



Mayor

Name: Cr Rosanna Natoli

Date: 29/10/2024



Chief Executive Officer (acting)

Name: Debra Robinson

Date: 29/10/2024







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