

Sunshine Coast International Broadband Network

Statement of Income and Expense

For Period Ending 30 June

	Revised Budget	Original Budget	Forecast								
	2019 \$'000	2020 \$'000	2021 \$'000	2022 \$'000	2023 \$'000	2024 \$'000	2025 \$'000	2026 \$'000	2027 \$'000	2028 \$'000	2029 \$'000
Operating Revenue											
Fees & Charges	-	-	-	-	-	-	-	-	-	-	-
Interest Received from Investments	-	-	-	-	-	-	-	-	-	-	-
Grants and Subsidies - Recurrent	-	-	-	-	-	-	-	-	-	-	-
Operating contributions	-	-	-	-	-	-	-	-	-	-	-
Unitywater Participation	-	-	-	-	-	-	-	-	-	-	-
Other Revenue	-	-	2,767	2,767	3,070	3,109	3,148	3,188	3,230	3,272	3,316
Internal Revenues	-	-	-	-	-	-	-	-	-	-	-
Total Operating Revenue	-	-	2,767	2,767	3,070	3,109	3,148	3,188	3,230	3,272	3,316
Operating Expenses											
Employee costs	-	-	-	-	-	-	-	-	-	-	-
Materials & Services	-	-	1,500	1,500	1,538	1,576	1,615	1,656	1,697	1,740	1,783
Finance Costs	-	-	343	343	317	290	263	235	205	175	144
Company Contributions	-	-	-	-	-	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-	-	-	-	-	-
Other Expenses	-	-	-	-	-	-	-	-	-	-	-
Recurrent Capital Expenses	1,210	685	-	-	-	-	-	-	-	-	-
Total Operating Expenses	1,210	685	1,843	1,843	1,854	1,866	1,878	1,890	1,902	1,915	1,927
Operating Result	(1,210)	(685)	925	925	1,216	1,242	1,270	1,298	1,327	1,358	1,389
Non-recurrent Revenue & Expenses											
Capital Revenue											
Capital Grants and Subsidies	8,140	6,860	-	-	-	-	-	-	-	-	-
Capital Contributions	-	-	-	-	-	-	-	-	-	-	-
Contributed Assets	-	-	-	-	-	-	-	-	-	-	-
Total Capital Revenue	8,140	6,860	-	-	-	-	-	-	-	-	-
NET RESULT	6,930	6,175	925	925	1,216	1,242	1,270	1,298	1,327	1,358	1,389

Sunshine Coast International Broadband Network

Statement of Financial Position

For Period Ending 30 June

	Revised	Original	Forecast								
	Budget	Budget	2021	2022	2023	2024	2025	2026	2027	2028	2029
	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Current Assets											
Cash & Investments	3,480	(550)	(216)	(81)	319	719	1,119	1,519	1,919	2,319	2,719
Trade and other receivables	-	-	-	-	-	-	-	-	-	-	-
Inventories	-	-	-	-	-	-	-	-	-	-	-
Other Financial Assets	-	-	-	-	-	-	-	-	-	-	-
Non-current assets classified as held for sale	-	-	-	-	-	-	-	-	-	-	-
Total Current Assets	3,480	(550)	(216)	(81)	319	719	1,119	1,519	1,919	2,319	2,719
Non-Current Assets											
Trade and other receivables	-	-	-	-	-	-	-	-	-	-	-
Property, plant & equipment	19,400	33,105	33,105	33,105	33,105	33,105	33,105	33,105	33,105	33,105	33,105
Investment in associates	-	-	-	-	-	-	-	-	-	-	-
Long Term Inventories	-	-	-	-	-	-	-	-	-	-	-
Intangible assets	-	-	-	-	-	-	-	-	-	-	-
Total Non-Current Assets	19,400	33,105	33,105	33,105	33,105	33,105	33,105	33,105	33,105	33,105	33,105
TOTAL ASSETS	22,880	32,555	32,889	33,024	33,424	33,824	34,224	34,624	35,024	35,424	35,824
Current Liabilities											
Trade and other payables	-	-	-	-	-	-	-	-	-	-	-
Short Term Borrowings	590	590	790	816	842	870	898	927	958	989	989
Provisions	-	-	-	-	-	-	-	-	-	-	-
Total Current Liabilities	590	590	790	816	842	870	898	927	958	989	989
Non-Current Liabilities											
Long Term Borrowings	7,910	11,410	10,620	9,804	8,962	8,092	7,194	6,266	5,308	4,320	3,331
Long Term Provisions	-	-	-	-	-	-	-	-	-	-	-
Total Non-Current Liabilities	7,910	11,410	10,620	9,804	8,962	8,092	7,194	6,266	5,308	4,320	3,331
TOTAL LIABILITIES	8,500	12,000	11,410	10,620	9,804	8,962	8,092	7,194	6,266	5,308	4,320
NET COMMUNITY ASSETS	14,380	20,555	21,480	22,404	23,620	24,862	26,132	27,430	28,758	30,115	31,504
Community Equity											
Asset revaluation surplus	-	-	-	-	-	-	-	-	-	-	-
Retained Earnings	14,380	20,555	21,480	22,404	23,620	24,862	26,132	27,430	28,758	30,115	31,504
TOTAL COMMUNITY EQUITY	14,380	20,555	21,480	22,404	23,620	24,862	26,132	27,430	28,758	30,115	31,504

Sunshine Coast International Broadband Network

Statement of Cash Flow

For Period Ending 30 June

	Revised Budget	Original Budget	Forecast								
	2019 \$'000	2020 \$'000	2021 \$'000	2022 \$'000	2023 \$'000	2024 \$'000	2025 \$'000	2026 \$'000	2027 \$'000	2028 \$'000	2029 \$'000
Cash flows from operating activities											
Operating Result	(1,210)	(685)	925	925	1,216	1,242	1,270	1,298	1,327	1,358	1,389
Adjustments for:											
Depreciation	-	-	-	-	-	-	-	-	-	-	-
Interest and dividends received	-	-	-	-	-	-	-	-	-	-	-
Landfill Quarry Provision	-	-	-	-	-	-	-	-	-	-	-
Finance Costs	-	-	343	343	317	290	263	235	205	175	144
Change in Working Capital	-	-	-	-	-	-	-	-	-	-	-
Net cash inflow (outflow) from operating activities	(1,210)	(685)	1,267	1,267	1,533	1,533	1,533	1,533	1,533	1,533	1,533
Cash flows from investing activities											
Payments for property, plant and equipment	(19,400)	(13,705)	-	-	-	-	-	-	-	-	-
Proceeds from disposal non current assets	-	-	-	-	-	-	-	-	-	-	-
Capital grants, subsidies, contributions, donations	8,140	6,860	-	-	-	-	-	-	-	-	-
Interest and dividends received	-	-	-	-	-	-	-	-	-	-	-
Finance Costs	-	-	(343)	(343)	(317)	(290)	(263)	(235)	(205)	(175)	(144)
Net cash inflow (outflow) from investing activities	(11,260)	(6,845)	(343)	(343)	(317)	(290)	(263)	(235)	(205)	(175)	(144)
Cash flows from financing activities											
Proceeds from borrowings	8,500	3,500	-	-	-	-	-	-	-	-	-
Repayment of borrowing	-	-	(590)	(790)	(816)	(842)	(870)	(898)	(927)	(958)	(989)
Net cash inflow (outflow) from financing activities	8,500	3,500	(590)	(790)	(816)	(842)	(870)	(898)	(927)	(958)	(989)
Net increase (decrease) in cash held	(3,970)	(4,030)	334	135	400	400	400	400	400	400	400
Cash at beginning of reporting period	7,450	3,480	(550)	(216)	(81)	319	719	1,119	1,519	1,919	2,319
Cash at end of reporting period	3,480	(550)	(216)	(81)	319	719	1,119	1,519	1,919	2,319	2,719