

# Related Report / Additional Information

<b>Meeting:</b>	<b>August Ordinary Meeting</b>	<b>Date:</b>	<b>19 August 2021</b>
<b>Item:</b>	<b>11.1 – LANDACQUISITION CALOUNDRA</b>		
<b>Circulation</b>			
<b>Officer (title):</b>	<b>Coordinator Strategic Property Coordinator Open Space and Social Policy</b>	<b>Approving GE (title):</b>	<b>Group Executive Liveability and Natural Assets</b>

In response to Council Resolution OM21/86

*That Council:*

- (a) note the discussion held in confidential session in relation to the strategic land acquisition in Caloundra
- (b) delegate authority to the Chief Executive Officer to enter into negotiations, execute all documentation and finalise the acquisition of the identified strategic land parcel and
- (c) authorise the Chief Executive Officer to publicly release details in relation to the site location and contract price for the identified strategic land parcel once the negotiations have been finalised and the transfer of ownership of land has been registered with the Titles Registry.

## Minute Action:

Council has acquired a property at Suller Street, Caloundra as per the above resolution, with title transfer for the property completed on 06/01/2022.

<b>Property Address</b>	<b>Real Property description</b>	<b>Lot Size</b>	<b>Contract Price</b>
42 Suller Street, Caloundra, QLD, 4551	Lot 71RP56889	615m <sup>2</sup>	of \$680,000 (Excl GST and Stamp Duty)

The Open Space network in the Caloundra Locality of Interest and Urban A planning area has an existing and forecast shortfall of recreation parks.

The acquired 615m<sup>2</sup> property at 42 Suller St is strategically located and will contribute to this open space shortfall.

The land parcel adjoins Bicentennial Park in Caloundra. Bicentennial Park is a Local Recreation Park which is 2.43ha in size. Currently it has limited activation however is a very important green space in the CBD.

The intention of this acquisition is to amalgamate the land into Bicentennial Park to improve the frontage and functionality of this District Recreation Park.

The land parcel was secured in accordance with the Council's long-term planning for open space and funded through the Local Government Infrastructure Plan (LGIP) trunk infrastructure to cater for current and future generations.

Additionally, the purchase of this land will contribute to strategic intent of the Caloundra Centre Master Plan and strengthen the pedestrian corridor to the north.