



the events centre  
CALOUNDRA | SUNSHINE COAST

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SUNSHINE COAST EVENTS CENTRE PTY LTD  
**Annual Report 2024-25**





## Acknowledgement of Country

The Events Centre, Caloundra, located on the Sunshine Coast, acknowledge the Kabi Kabi and the Jinibara peoples as the custodians of the land we work on, recognising their connection to land, waters and community. We honour the story-telling and art-making at the heart of First Nations' cultures, and the enrichment it gives to the lives of all Australians.

*Contemporary Songlines* art pieces. This collaborative First Nations student/youth and women's exhibition showcases First Nations regional artists' collective stories and culture. Photo: Tess Schwieso

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# SNAPSHOT 2024 / 25



281

Performances/Sessions



Event-based income was increased by 8.6% to \$3.3M.



103K

Attendances



77% of all events were arts-related events.



\$3.3M

Ticket Revenue



\$11.7M direct economic impact to the local area.



122

Community Performances/Sessions



This year The Events Centre, Caloundra celebrates 21 years of clean audits delivered by the Queensland Audit Office.



We delivered 27 self-presented performances and workshops, 17.5% increase from the previous year.





# Jeanette Burrows

Chair

**It is my privilege to present the Chairperson's Report for the 2024 - 25 financial year - a year defined by strategic renewal, strengthened governance, and continued cultural leadership at The Events Centre, Caloundra.**

This year, the Board has led the organisation through a period of meaningful transformation. A key milestone was the finalisation of the **new Strategic Plan**, which sets a clear and ambitious direction for the Centre's future. This plan reflects our commitment to artistic excellence, community engagement, and financial sustainability.

We are pleased to report a strong financial outcome, with a **net surplus of \$111,008**, representing a **8.6% increase in Earned Income** compared to the previous year. This result is a testament to the Centre's resilience, adaptability, and the dedication of our team. It also reflects our ongoing efforts to diversify revenue streams and optimise operational efficiency in a tough economic environment.

In addition to strategic planning, the Board undertook several initiatives to strengthen governance and operational capacity. These included:

- The **Finance Sub-Committee**, chaired by Anne Neeson, provided rigorous oversight of financial operations. This included the successful transition to a cloud-based financial management system, which has enhanced transparency, reporting accuracy, and compliance with best practice.
- The endorsement of a **new risk appetite statement and risk management framework**, equips the Centre to better anticipate and respond to operational challenges and external uncertainties.
- A renewed focus on workplace culture, safety, and policy development, fostering a healthy and inclusive environment for our staff and volunteers.

The Centre's programming continues to reflect our belief that the arts are essential to community wellbeing. This year there was a strong emphasis on arts-based



programming, particularly for young people and families.

To support local arts organisations, we continued to maintain a **30% discount** on venue hire fees, enabling greater access to professional facilities. We are proud to have delivered a calendar of events that not only entertained but also inspired and connected people across the Sunshine Coast.

On behalf of the Board, I extend our thanks to our CEO, Bronwyn Edinger, for her leadership. I also wish to acknowledge the entire team at The Events Centre for their professionalism and dedication.

We are deeply grateful to **Mayor Rosanna Natoli and Sunshine Coast councillors** for their continued support. I would also like to thank **Council officers** who have been generous with their assistance. These partnerships enable us to deliver cultural enrichment, social cohesion, and economic benefit to the region.

Finally, I thank my fellow Board members for their time, wisdom, and stewardship. Their collective expertise and commitment have been vital to our success. We remain committed to ensuring The Events Centre thrives. We will continue to build on our achievements, deepen our community connections, and champion the transformative power of the arts.

**Jeanette Burrows**

Chair

# Bronwyn Edinger

Chief Executive Officer



I'm pleased to present this year's CEO Report, reflecting on a transformative period for The Events Centre.

## Strategic Renewal

This financial year saw the completion of our new Strategic Plan, replacing the former Strategic Charter. Developed collaboratively with our Board and team, the plan sets a clear and purposeful direction for the Centre's future. It aligns our goals with community needs, artistic ambition, business sustainability, and evolving industry trends. This framework will guide our decision-making and investment, ensuring we remain responsive, resilient, and relevant.

## Operational Transformation

Reflecting our strategic priorities, we changed our organisational structure to strengthen our capacity to meet industry demands, be financially sustainable, and deliver greater value to our patrons and partners.

We also deepened our commitment to audiences, drawing insights from a range of market research activities, including a brand investigation and an assessment of our social and economic value to the community.

A major operational milestone was the successful implementation of a new financial management platform. Our finance team embraced the transition with enthusiasm, resulting in improved financial reporting, budgeting, and transparency.

## Artistic and Community Impact

The Centre hosted **46 sold-out performances**, a testament to the quality, relevance and balance of our program and the dedication of our team. Alongside presenting professional performing arts from across Australia, we continue to support local groups by providing access to our venues and technical expertise to help bring their work to life, reinforcing our role as a catalyst for regional creativity and collaboration.

The Events Centre continued to evolve as a cultural hub, with two standout productions this year exemplifying our commitment to inclusive and thought-provoking theatre:

- **Wonderbox** by Sensorium Theatre offered a captivating multi-sensory experience for young people with disability. Sunshine Coast audiences were the first in Queensland to experience this nationally touring production.

- **Drizzle Boy** by Queensland Theatre explored neurodivergence, identity, and love with power and sensitivity. As the winner of the Queensland Premier's Drama Award, *Drizzle Boy* sparked important conversations around inclusion and was warmly embraced by our community.

Insights from our professional market research affirm the broader value of our work:

- **88%** of attendees agreed our programming contributes meaningfully to the region's cultural life.
- **87%** felt included and welcome, reflecting our commitment to accessibility and social connection.
- **76%** reported feeling more connected to their community, reinforcing our role in fostering pride and belonging.

## Financial Success

The Centre delivered a strong financial result, achieving a net surplus of \$111K and generating a **direct economic impact to the community of \$11.7M**. This result demonstrates our ability to balance growth with fiscal responsibility.

## Looking Ahead

Our focus remains on delivering high-quality, inclusive entertainment that enriches the Sunshine Coast community. I extend my heartfelt thanks to our amazing staff. Their work behind the scenes and on the front lines ensures that every visitor experiences the magic of live performance and community connection. I also want to thank the Board for their staunch support and wisdom, particularly our Chair, Jeanette Burrows.

Lastly, our enduring thanks to the Sunshine Coast Council. Not only do they invest in our on-going operation, but they have generously funded an upgrade to our toilet facilities. This will represent an exponential increase to the positive experience of over 50% of our 103,000 annual patrons!

We are very grateful, and excited for the future.

**Bronwyn Edinger AM**  
Chief Executive Officer



## The Board

### **Jeanette Burrows - Chair**

Former Deputy Director of Queensland Performing Arts Centre and State Government Executive Director.

### **Fendall Hill - Deputy Chair**

Chartered Professional Engineer and Management Consultant.

### **Ricki-lee Bernhardt-Turpin**

Drama teacher, former Vocational Arts Teacher of The Year and Queensland Vocational Education Ambassador.

### **Sam Klingner**

Theatrical producer and international promoter.

### **Cr Terry Landsberg**

Sunshine Coast Councillor Division 2

### **Malcolm McColm**

Partner of MMLaw with board experience across education, sports, conservation and business.

### **Anne Neeson**

Trained in engineering and business management and worked for major international companies.

### **Kevin Radbourne**

Former Queensland Performing Arts Centre director and Executive Director of Arts Queensland.

### **Kelly Thomas**

Managing Director of ADFX Pty Ltd (media, brand and advertising)



Back row from left: Jeanette Burrows, Ricki-lee Bernhardt-Turpin, Anne Neeson, Kelly Thomas  
Front row from left: Sam Klingner, Kevin Radbourne, Fendall Hill

## Volunteer Program

This year our volunteers contributed 597 hours of time to The Events Centre.

Lesley Muir continued to excel in her role as Volunteer Coordinator throughout 2024/2025. Her dedication to the Volunteer Program remains unwavering, as she expertly managed volunteer coordination, rostering, scheduling, and team engagement. Lesley's leadership continues to foster a strong sense of camaraderie and commitment among the volunteers, making the program a standout success.

Thanks to: Ellane Chugg, Glenda Cox, Jo Dignan, Jill Fidge, Judaline East, Mary Erickson, Gwen Evans, Sue Kinsela, Ellen Mulhall, Mandy Ossedryer, Loraine Porter, Jillian Skinner, Margaret Walpole, Megan McLean, Marie Poulton, Jen Prasser, Helen Peters, Deborah Diezmann, Zari Nunn, Carmel Hutchinson, Thomas Tiltmann.



**Volunteer Coordinator**  
Lesley Muir

## The Team

Bronwyn Edinger - Chief Executive Officer  
Karen Jones - Business Support Executive  
Angela Doyle - Facilities & Operations Team Leader

### Event Operations

Julian Gibbs - Event Operations Manager  
Stephan Du Preez - Events Team Leader  
Elizabeth Carrascalao - Front of House Supervisor  
Steven Fraser - Head Chef  
Andrew Meier - Chef  
Roderick Crous - Apprentice Chef

### Technical

Craig Schimming - Technical Manager  
Ryan Shanks - Production Coordinator  
Martin Edwards - Head of Audio Visual  
Barry Somers - Senior Lighting Technician  
Cello Mandrino - Lighting Operator

### Business Performance

Frances Johnstone - Business Performance Manager  
Jodie Gould - Venue Hire Team Leader  
Kristy Ogden - Events Coordinator  
Kirra-Lee Stewart - Ticketing Coordinator  
Stefani Hayes - Accounting Team Leader  
Karen Harvey-Smith - Accounting Officer  
Bill Arnold - Accounting Officer

### Marketing

Yuverina Shewpersad - Marketing Manager  
Tegan Kirkpatrick - Marketing Coordinator  
(Concluded Oct 2024)  
Tess Schwieso - Marketing Coordinator  
(Commenced Jan 2025)  
Jessie Shannon - Marketing Coordinator  
Meng Meng - Marketing Assistant

### Casual Employees

Jasmine Akbari	Fiona Elliott	Anthea Hilton	Mat Marshall	Kaison Sheppard
Taia Anthonisz	Maureen Farmer	William Howard	Kate Monroe	Sally Simm
Taylah Boyce	Terri Feehan	Jessica Hughes	Maleah Nelson	Reilly Simm
Alina Breytenbach	Samantha Flaherty	Mary Inns	Emma Nolan	Ella Smith
Rylee Bridgman	Camille Flaherty	Sophie Jeffs	Dana Parker	Jared Solti
Shawna Burns	Grant Gravener	Rosy Jordan	Ralph Parkes	Howard Tampling
John Campiao	Leigh Gray	Michael Kelly-Cruise	Narelle Quinn	Brett Tollis
Andrew Chambers	Oreon Gray	Guru-Shabd Khalsa	Soraya Quinn	Shane Tull
Tiahna Conway	Liam Griffin	Cohen Langford	Thomas Quinn	Kim Tyrell
Paige Conway	Lucas Hanlon	Brooke Leadbetter	Paige Rentoul-Duffy	Clare Urbahn
Barbara Cowan	Janelle Hawkins	Jan Lees	Samuel Roberts	Danielle Urbahn
Matthew Dean	Annelise Higgs	Belinda Lindsay	Thomas Ruddy	Kristy Walsh
Alanna Demnar	Alexander Higgs	Eben Love	Annie Shaddock	Imogen Young
Justine Dunsmore	Merrilyn Hilton	Jessica March	Maureen Shaw	

### Vale Bill Arnold

*This year, we mourn the loss of our esteemed colleague, Bill Arnold, who served in the Finance team with dedication and care for 12 years. Known for his diligence and kind nature, he made a lasting impact on those around him.*



Back row from left: Jodie Gould, Dana Parker, Kirra-lee Stewart, Evi Driessen, Bronwyn Edinger, Karen Jones, Julian Gibbs, Emma Anderson, Eddie Nobrega, Meng Meng  
Front row from left: Angela Doyle, Stefani Hayes, Craig Schimming, Yuverina Shewpersad, Elizabeth Carrascalao, Ryan Shanks, Tess Schwieso  
The Events Centre, Caloundra staff as at Sep 2025



# Strategic Plan

*Christmas Actually.* Image provided by The Little Red Theatre



## Our Vision

To be the cultural heart of our community, providing creative and memorable experiences that connect us to each other and the broader world.

## Our Purpose

We amplify the liveability of the Sunshine Coast by presenting a rich and diverse program of performing arts and events.

We engage in partnerships and programming for the benefit of tourism, culture and business, enhancing local creative industries and vocational opportunities. We put audiences, arts workers and community at the heart of everything we do.

## Our Values

### Integrity

We work with honesty, responsible to our stakeholders.

### Excellence

We are committed to the pursuit of quality in everything we do and strive to demonstrate best practice in managing our business, engaging with our diverse community and through presenting a broad range of programming and services.

### Collaboration

We are empowered by teamwork, working consultatively both internally and externally, to pursue opportunities and find creative solutions.

## Innovation

We embrace change and actively position ourselves to be informed of market, technical and programming developments, willing to take risks to strengthen and grow our business.

## Positivity

We take a positive outlook, bringing energy and enthusiasm to our work; doing what it takes and inspiring others to do the same.

## Our Goals

### Broaden our programming

Provide diverse, high-quality, accessible, engaging, inspirational and relevant programs, events and cultural experiences for our audiences.

### Grow and diversify the customer base

Deepen the engagement of our existing audiences and reach new audiences, participants and clients.

### Optimise venue utilisation

Ensure we manage the infrastructure and assets to deliver maximum value to the community.

### Operate a resilient and sustainable business

Develop the policies and practices that ensure we are an adaptive and resilient business, and a good corporate citizen.

## Performance Summary

Cali Unite National Competition - CU24

The Best of Everything: 30 Years of Chocolate Starfish 2024 Australian Tour

Mel Buttle - Not Here To Put Socks On Centipedes

The Beatles 50 Years On

Everyone Loves Charlee - A Merryatric Players Production

Queensland Theatre - The Scene Project

Wakakirri National Story-Dance Festival

Arj Barker - The Mind Field

Seven Drunken Nights

Menopause The Musical®

Tubular Bells In Concert

The Refinery Annual Showcase ( R | 6.0 Showcase)

Wil Anderson - Wilegitimate

Good Old Days of Rock 'n' Roll

Sydney Comedy Festival Showcase

CDP Theatre Producers - The Gruffalo

Mark Anthony Elvis The Legendary Performer

Burn the Floor 'Dare to Dream'

Australian Romantic & Classical Orchestra - The Sunrise

Ross Noble – Jibber Jabber Jamboree

Cirque Africa

Kate Miller- Heidke - Catching Diamonds Tour

Sunshine Coast Symphony Orchestra - A Night At The Proms

Dr Karl - Author Evening

Billy vs Elton

Women Like Us

Youth Drama Masterclass - Beginners Character & Special FX Make-up

Get The Beat

The Fabulous Caprettos

Simply BRILL - The Teens Who Stole Rock 'n' Roll

Little Seed Theatre Company - Mary Poppins

Choirboys - Run to Paradise

Peter Williams - Spirit Medium

Marina Prior and Michael Cormick - Centrestage

Queensland Theatre - Drizzle Boy





*Madagascar The Musical.* Image provided by Showcase Entertainment Group

## Performance Summary continued...

Marcia Hines - Still Shining
Lucy Ravenwood Music - She Sings
Joey Fimmano's Music of the Night
Cope Creative - Heathers
Creedence Clearwater Collective
RockWiz: Never Mind The Buzzers, we're RockWiz LIVE!
Pacific Lutheran Middle College - Mary Poppins JR
Lee Kernaghan - Boys From The Bush - The Concert
Songs in the Key of Motown
Heath Franklin's Chopper - Not Here To F**k Spiders
Katie & Karin Songs Of The Southern Skies Vol. 2
Sunshine Coast Performing Arts College End of Year Concert
Sunshine Dance Centre Celebrates 30 Years
SJ Dance - Believe In The Journey
Noosa Professional Dance Academy - 31st Gala Performance
Sunshine Coast Symphony Orchestra - Cinema Adventures
Joe Avati - When I Was Your Age
Andrews and Bing Christmas Swing
Mirusia - Merry and Bright
Diesel
The UK Rod Stewart Show
Meg Washington - The Hook Tour
The Little Red Company - Christmas Actually
Daryl Braithwaite - you won't go home whistling the lights
Operation Ouch Live
The Beach Boys Experience
Andy and The Odd Socks
Twist & Shout A Salute to Rock n Roll of the 50s & 60s
Jimeoin - Pandemonium
Southern Sons - 35th Anniversary Tour 2025
Dreams - Fleetwood Mac & Stevie Nicks Tribute Show
John Williamson 55 Years - My Travellin' Days are Done!
Akmal - Red Flags
Australian Youth Orchestra - Summer Season Concert
Gary Puckett & The Union Gap
Johnny Cash and The Outlaws
Mark Vincent - The Best So Far

Amy Shark - The Solo Acoustic "Songs & Stories" Tour
The Rebecca O'Connor "Simply The Best" As Tina Turner Show
Bubl�, Broadway & Beyond
Haystack Mountain Hermits
Peter Williams - Spirit Medium
Hindley Street Country Club
Sunshine Coast Symphony Orchestra - Feel Good Favourites
Black Blues Brothers
R Talk - Contemporary Adaptations: From Source to Stage
Kings of Country Rock: Eagles Vs Creedence
Sunshine Coast Dance Eisteddfod - Solos, Duos and Trios
The TEN Tenors: 30th Anniversary World Tour
Dion Pride Sings the Songs of his Father
Spellbound
Sunshine Coast Dance Eisteddfod - Groups
Siena Catholic College - High School Musical 2
Muscial Theatre Australia - A Girl's Guide to World War
Nurse Georgie Carroll - Infectious
Victorian State Ballet - Beauty and The Beast
Pacific Lutheran Senior College - Into The Woods
Queen Bohemian Rhapsody 50 Years On
Songs From The Canyon
BYTES 25th Jubilee Concert
Two of Us - The Songs of Lennon & McCartney
Sunshine Coast Chamber Music Festival - Flavours of Spain
Sensorium Theatre - Professional Development Session: Senses Awakening & Multi-sensory Toolkit
Sensorium Theatre - Wonderbox
Anthony Callea and Tim Campbell - The Songs of Elton & George
Calisthenics Qld State Team
You Can't Say That - A Merryatric Players Production
Melbourne International Comedy Festival Roadshow
The King of Pop Show - Michael Jackson Live Concert Experience
Sunshine Coast Symphony Orchestra - Latin Passion
Dhakkan/Mundagudda & Maroochy Youth & Community Perform Project
Madagascar The Musical









Maleny State School Formal 2024. Photo: Meng Meng





## Event Summary

The Health and Nutrition Summit

Australian Investment Education Seminar

Queensland Training Awards

Brighter Super Seminars

IPOLA Act - Stage 1 Training

SWIMCON

Caloundra State High School Presentation Night

Ray White Property Management Forum

IPOLA Act - Stage 2 Training

Museums & Galleries Queensland Regional Training

Maleny State High School Year 12 Formal

St Johns College Year 12 Formal

Suncoast Christian College Year 12 Formal

Energy Queensland Limited Strategy Session

Pacific Lutheran College Closing Service

Impact of Arts on Health and Wellbeing

Project Broadway Cinematic

Pacific Lutheran College Commencement Service

SEQ Queensland Fire & Biodiversity Consortium Member Forum

MadeSC Lab Workshop

Sunshine Coast Business Women's Network International Women's Day Breakfast

Sunshine Coast Council Environment Forum

Dementia Training Australia awnd National Dementia Education and Training Standards Framework Launch

Australian Investment Education Seminar

Sunshine Coast Arts Advisory Board Meeting

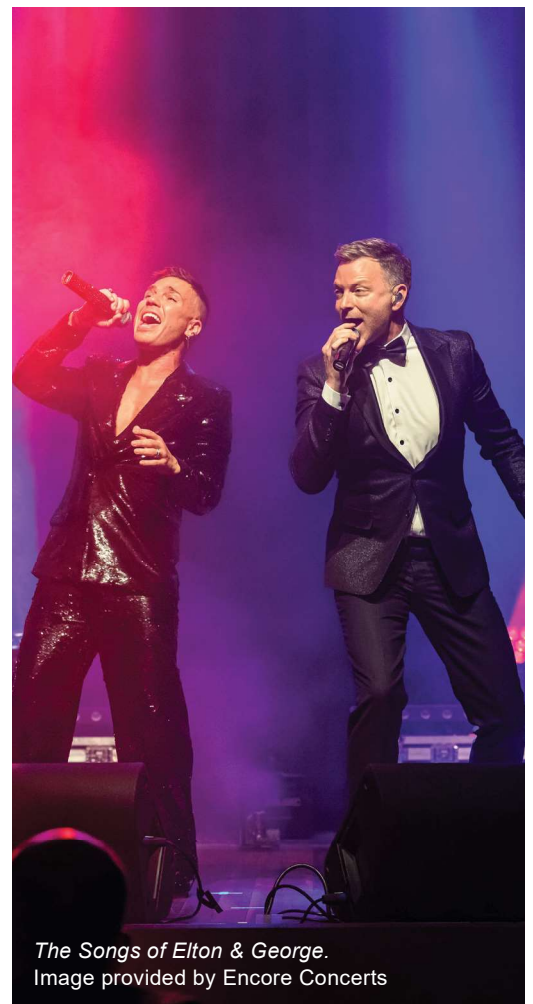
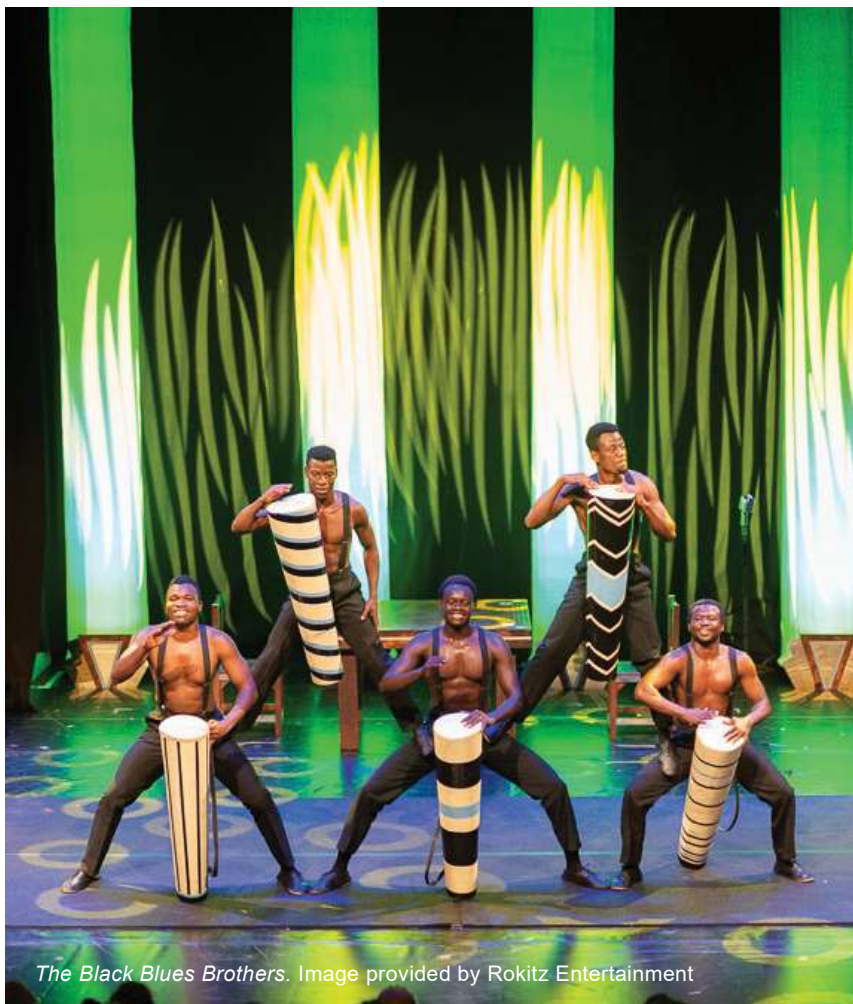
Queensland Rural Fire Service Sunshine Coast Medal Ceremony

Dementia Training Australia - Train the Trainer Workshop 2025

Support at Home Community Information Session

Queenslanders with Disability Network Sunshine Coast Community Forum







## Facility Management

This year has seen substantial progress in facility upgrades and infrastructure planning, aimed at improving operational efficiency and performance capabilities across the Centre. A major milestone was the finalisation of the new amenities design, which will increase the female toilet capacity by 50%. The design incorporates flexible usage options, including female, male, and unisex facilities, ensuring inclusivity and adaptability for all patrons. Approval has been granted for construction to commence in 2026.

Our theatres received upgrades to support our ongoing technical operations and performance delivery. The Kings Theatre loading dock was redeveloped to streamline logistics and improve safety. This included the installation of a dock scissor lift, and an internal equipment lift, significantly enhancing the efficiency of production bump-ins and bump-outs.

Kings Theatre also received a technical upgrade with the addition of a new lighting console, further enhancing our production capabilities.

New drapes and hanging rails were installed in the Playhouse Theatre, improving aesthetics and functionality. Our back of house communications system was upgraded to better support stage communications and coordination across our technical teams.

Further improvements were made to our kitchen infrastructure with the installation of a new blast chiller and glass washers, enhancing food safety and preparation efficiency to support our high-volume food operations.

These achievements reflect our ongoing commitment to presenting a first-class facility and prioritising the continuous enhancement of our infrastructure. We remain dedicated to delivering exceptional experiences for all users and patrons for now and future years.



Playhouse Theatre. Photo: Chris Peckham

## Finance Summary

The 2024–2025 financial year has been a period of continued growth and sound financial stewardship for Sunshine Coast Events Centre Pty Ltd. The company achieved a surplus of \$111,008, a modest 2.02% surplus relative to total income, and reflecting the Centre's ongoing commitment to financial sustainability and operational excellence.

Key to the Centre's ability to manage and monitor its financial result has been the transition from the dated CivicView software to Xero, accompanied by a new chart of accounts and an ongoing commitment to process improvement. It has been a year of big changes for the finance team, who have met the challenge with great enthusiasm and are to be congratulated for their dedication.

A cornerstone of the Centre's strategy remains its dedication to community engagement. The Centre continues to offer a 30% discount on venue hire fees for community hirers, reinforcing its role as a cultural and social hub for the Sunshine Coast. This initiative ensures that local groups can access high-quality facilities at reduced costs, fostering inclusivity and participation.

Total income for the year reached \$5,483,291. In particular, event-based revenue increased by 8.6%, up from \$3.04 million in 2023–2024 to \$3.3 million. Expenses were carefully managed, even though there was an increase in employee expenses, reflecting investment in staffing to support expanded operations and service delivery.

The company's financial position remains strong, with net assets of \$860,065 and a Current Ratio of 1.38. The continued support from its shareholder, the Sunshine Coast Council underpins the Centre's ability to meet future obligations.

The Centre's financial statements have once again received an unqualified audit report from the Queensland Audit Office, marking the 21<sup>st</sup> consecutive year of clean audit outcomes. This underscores the integrity of the Centre's financial reporting and its compliance with statutory obligations.

Looking ahead, Sunshine Coast Events Centre Pty Ltd is well-positioned to build on its successes. The management team remains focused on enhancing customer experiences, improving operational efficiencies, and expanding the Centre's offerings to meet the evolving needs of the community and event organisers.

The 2024–2025 financial year has reinforced the Centre's role as a vital asset for the Sunshine Coast, delivering both financial stability and meaningful community impact.

# Sunshine Coast Events Centre Pty Ltd

## Annual financial statements for the reporting period ended 30 June 2025

ABN: 38 127 655 510

**SUNSHINE COAST EVENTS CENTRE PTY LTD**  
**Statement of profit or loss and other comprehensive income**  
**For the year ended 30 June 2025**

	Note	2025 \$	2024 \$
<b>Income</b>			
Revenue	2	3,302,033	3,040,509
Grant revenue	3	2,022,188	1,967,137
Other revenue		159,070	145,999
<b>Total income</b>		<b>5,483,291</b>	<b>5,153,645</b>
<b>Expenses</b>			
Material and services	4	1,742,455	2,056,219
Employee expenses	5	3,559,882	3,016,120
Financial expenses		69,946	55,135
<b>Total expenses</b>		<b>5,372,283</b>	<b>5,127,474</b>
<b>Net profit/(loss) for the period</b>		<b>111,008</b>	<b>26,171</b>
Other comprehensive income		-	-
<b>Total comprehensive income for the period</b>		<b>111,008</b>	<b>26,171</b>

The financial statements should be read in conjunction with the accompanying notes.



**SUNSHINE COAST EVENTS CENTRE PTY LTD**

**Statement of financial position  
As at 30 June 2025**

	Note	2025 \$	2024 \$
<b>Current assets</b>			
Cash and cash equivalents	6	3,579,098	2,790,732
Trade and other receivables		42	1,348
Inventories		66,929	60,375
Other assets		43,961	32,808
<b>Total current assets</b>		<b>3,690,030</b>	<b>2,885,263</b>
<b>Total assets</b>		<b>3,690,030</b>	<b>2,885,263</b>
<b>Current liabilities</b>			
Trade and other payables	7	201,164	28,237
Employee benefits	8	273,054	238,624
Client deposits held	9	2,099,224	1,471,464
Other liabilities		104,081	227,062
<b>Total current liabilities</b>		<b>2,677,523</b>	<b>1,965,387</b>
<b>Non-current liabilities</b>			
Employee benefits	8	152,442	170,819
<b>Total non-current liabilities</b>		<b>152,442</b>	<b>170,819</b>
<b>Total liabilities</b>		<b>2,829,965</b>	<b>2,136,206</b>
<b>Net assets</b>		<b>860,065</b>	<b>749,057</b>
<b>Equity</b>			
Contributed equity	10	10	10
Retained profits		860,055	749,047
<b>Total equity</b>		<b>860,065</b>	<b>749,057</b>

The financial statements should be read in conjunction with the accompanying notes.

**SUNSHINE COAST EVENTS CENTRE PTY LTD**

**Statement of cash flows  
For the year ended 30 June 2025**

	Note	2025 \$	2024 \$
<b>Cash flows from operating activities</b>			
Receipts from customers		3,941,316	3,531,867
Receipts from council / grants / government		2,077,188	1,967,137
Interest received		159,070	143,241
Payments to suppliers		(1,819,918)	(1,982,758)
Payments to employees		(3,613,170)	(3,065,227)
Net GST and payroll tax liabilities		43,880	10,897
<b>Net cash generated from operating activities</b>	12	<b>788,366</b>	<b>605,157</b>
<b>Net increase in cash and cash equivalents</b>		788,366	605,157
<b>Cash and cash equivalents at the beginning of financial year</b>		2,790,732	2,185,575
<b>Cash and cash equivalents at the end of financial year</b>	6	<b>3,579,098</b>	<b>2,790,732</b>

The financial statements should be read in conjunction with the accompanying notes.



**SUNSHINE COAST EVENTS CENTRE PTY LTD**

**Statement of changes in equity  
For the year ended 30 June 2025**

	<b>Contributed Equity \$</b>	<b>Retained Earnings \$</b>	<b>Total \$</b>
<b>Balance at 1 July 2023</b>	<b>10</b>	<b>722,876</b>	<b>722,886</b>
Net profit for the year	-	26,171	26,171
<b>Balance at 30 June 2024</b>	<b>10</b>	<b>749,047</b>	<b>749,057</b>
<b>Balance at 1 July 2024</b>	<b>10</b>	<b>749,047</b>	<b>749,057</b>
Net profit for the year	-	111,008	111,008
<b>Balance at 30 June 2025</b>	<b>10</b>	<b>860,055</b>	<b>860,065</b>

The financial statements should be read in conjunction with the accompanying notes.

**SUNSHINE COAST EVENTS CENTRE PTY LTD**  
**Notes to the Financial Statements**  
**For the year ended 30 June 2025**

**NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES**

**REPORTING ENTITY**

Sunshine Coast Events Centre Pty Ltd (the 'Company') is a proprietary limited company domiciled in Australia. The Company's registered address is 20 Minchinton Street, Caloundra, Queensland, 4551. The Company's primary purpose is to facilitate community participation in and enjoyment of performing arts; and to provide a world-class venue for performances, conferences, and exhibitions on the Sunshine Coast in Queensland. The Company's parent entity is the Sunshine Coast Regional Council.

Sunshine Coast Events Centre Pty Ltd is a for-profit entity for financial reporting purposes under Australian Accounting Standards.

**BASIS OF PREPARATION**

These financial statements are special purpose financial statements prepared for use by directors and members of the company. The directors have determined that the company is not a reporting entity because there are no users dependent on general purpose financial statements.

The directors have determined that the accounting policies adopted are appropriate to meet the needs of the members. The special purpose financial statements have been prepared in accordance with the measurement and recognition criteria of all Australian Accounting Standards (including Australian Accounting Interpretations) but have adopted only the following disclosure requirements of Australian Accounting Standards:

- AASB 101 - Presentation of Financial Statements
- AASB 107 – Statement of Cash Flows
- AASB 108 - Accounting Policies, Changes in Accounting Estimates and Errors
- AASB 1048 - Interpretation of Standards
- AASB 1053 - Application of Tiers of Australian Accounting Standards
- AASB 1054 - Australian Additional Disclosures.

The financial statements have been prepared on an accrual basis and is based on historical costs and do not take into account changing money values. Cost is based on the fair value of the consideration given in exchange for assets.

The comparatives provided in these statements relate to the period 1 July 2023 to 30 June 2024.

Interpretations that have a material impact have been applied. The following is a summary of material accounting policies adopted by the Company in the preparation of the financial report. The accounting policies have been consistently applied unless otherwise stated.

**a) Revenue recognition**

*Sale of goods*

Revenue from the sale of goods (such as merchandise and food and drinks) is recognised upon delivery of goods to customers.

*Rendering of a service*

Revenue is recognised upon the delivery of the service to customers.

*Major production – show sales*

Revenue is recognised upon the delivery of the service to customers.

*Operational grant*

The annual operational grant from Sunshine Coast Regional Council is recognised in the financial year to which it applies.



**SUNSHINE COAST EVENTS CENTRE PTY LTD**  
**Notes to the Financial Statements**  
**For the year ended 30 June 2025**

**b) Income Tax**

The Company has been advised by the Australian Taxation Office that it is exempt from income tax pursuant to section 24AM of the ITAA 1936 on the basis that the Company is a State/Territory Body (STB), by virtue of the fact that the Company's sole shareholder is the Sunshine Coast Regional Council.

**c) Current and non-current classification**

Assets and liabilities are presented in the statement of financial position based on current and non-current classification.

An asset is classified as current when: it is either expected to be realised or intended to be sold or consumed in the company's normal operating cycle; it is held primarily for the purpose of trading; it is expected to be realised within 12 months after the reporting period; or the asset is cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least 12 months after the reporting period. All other assets are classified as non-current.

A liability is classified as current when: it is either expected to be settled in the company's normal operating cycle; it is held primarily for the purpose of trading; it is due to be settled within 12 months after the reporting period; or there is no unconditional right to defer the settlement of the liability for at least 12 months after the reporting period. All other liabilities are classified as non-current.

**d) Cash and cash equivalents**

For the purpose of the statement of cash flows, cash includes cash on hand, and at call deposits with banks or financial institutions.

**e) Plant and Equipment**

In accordance with the Operating Agreement between the Company and the Sunshine Coast Regional Council (dated 15<sup>th</sup> December 2004), all items of property, plant and equipment valued in excess of \$5,000 vest in the Sunshine Coast Regional Council.

Items of property, plant and equipment with a value less than \$5,000 are treated as an expense in the year of acquisition.

**f) Trade and Other Payables**

Trade and other payables represent the liabilities for goods and services received by the company that remain unpaid at 30 June 2025. Trade payables are recognised at their transaction price.

**g) Materials and Services**

Materials and services are measured at the historical cost incurred to acquire goods or services during the reporting period, net of any recoverable amounts or rebates. Expenditure is recognised in profit or loss as the goods or services are received and the obligation to pay arises, in accordance with the accrual basis of accounting

**h) Going Concern**

The company is dependent upon the continued funding of the Shareholder, Sunshine Coast Regional Council, to continue as a going concern. The financial statements have been prepared on a going concern basis. The directors believe that with the continued support of the Shareholder, there are reasonable grounds to believe that the company will be able to pay its debts as and when they fall due.

Sunshine Coast Regional Council, as Shareholder for Sunshine Coast Events Centre Pty Ltd, has approved operational funding of \$2,322,921 for the 2026 financial year. The upcoming 2026 operational plan is to operate within the confines of the 2026 approved operational funding.

As a result, the directors believe that the company will realise its assets and discharge its liabilities in the normal course of business.

**SUNSHINE COAST EVENTS CENTRE PTY LTD**  
**Notes to the Financial Statements**  
**For the year ended 30 June 2025**

**i) Employee Benefits**

Provision is made for the Company's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits are presented as current liabilities where the entity does not have any unconditional right to defer settlement beyond 12 months, regardless of when the actual settlement is expected to occur. Employee

benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled.

In determining the liability, consideration is given to employee wage increases and the probability that the employee may not satisfy vesting requirements.

**1) Salaries and wages**

A liability for salaries and wages is reported in Note 8 within payroll liabilities.

**2) Annual leave**

A liability for annual leave is reported in Note 8.

**3) Long service leave**

A liability for long service leave is reported in Note 8.

**4) Superannuation**

Contributions are made by the entity to each employee's designated superannuation fund and are charged as expenses when incurred.

**j) Client Deposits Held**

A separate bank account is maintained to hold the cash from ticket sales until the completion of the performance or event when funds are released to the promoter. As the Company is only a custodian of this cash, a liability is recognised in the Statement of Financial Position. The amount held in the bank account does not always equal to liability due to timing of payments.

**k) Judgements and Assumptions**

The entity has made no significant judgements or assumptions which may cause a material adjustment to the carrying amount of assets and liabilities in the next reporting period.

**l) Goods and Services Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST is not recoverable from the Australian Tax Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables are stated with the amount of GST included. The net amount of GST recoverable from, or payable to, the ATO is included as a current asset or liability in the Statement of Financial Position.

The GST components of cash flows arising from investing and financing activities which are recoverable from, or payable to, the ATO are classified as operating cash flows.

	2025 \$	2024 \$
<b>NOTE 2: REVENUE</b>		
Sale of Goods	1,479,957	1,121,975
Rendering of Services	1,605,800	1,611,779
Sunshine Coast Events Centre Pty Ltd – Ticket Sales	216,276	306,755
<b>Total Revenue</b>	<b>3,302,033</b>	<b>3,040,509</b>



**SUNSHINE COAST EVENTS CENTRE PTY LTD**  
**Notes to the Financial Statements**  
**For the year ended 30 June 2025**

	<b>2025</b>	<b>2024</b>
	<b>\$</b>	<b>\$</b>
<b>NOTE 3: GRANT REVENUE</b>		
Operational Grant - Sunshine Coast Regional Council	2,020,682	1,961,726
Government Grant - Queensland State Government	-	-
Government Funding - Federal Government	1,506	5,411
<b>Total Grants Revenue</b>	<b>2,022,188</b>	<b>1,967,137</b>
<b>NOTE 4: MATERIALS AND SERVICES</b>		
Contractors	69,341	285,424
Food expenses	280,524	224,106
Electricity	180,242	274,708
Council Services Cost	88,566	88,566
Beverage expenses	148,026	150,077
Marketing	124,126	201,088
Cleaning & Waste Removal	154,796	151,637
Other	696,834	680,613
<b>Total Materials and Services</b>	<b>1,742,455</b>	<b>2,056,219</b>
<b>NOTE 5: EMPLOYEE EXPENSES</b>		
Salary and wages	3,002,947	2,680,981
Superannuation	311,982	92,207
Other employee benefits	7,119	51,304
Other employee related expenses	237,834	191,628
<b>Total Employee Costs</b>	<b>3,559,882</b>	<b>3,016,120</b>
<b>NOTE 6: CASH &amp; CASH EQUIVALENTS</b>		
Cash on Hand - Floats	2,650	2,100
Operating Bank Account	346,892	215,946
Corporate Investment Bank Account	1,000,000	1,100,000
	<b>1,349,542</b>	<b>1,318,046</b>
Client Holding Bank Account	2,229,556	1,472,686
	<b>3,579,098</b>	<b>2,790,732</b>
<b>NOTE 7: TRADE &amp; OTHER PAYABLES</b>		
Accounts Payable	130,056	-
Credit Card	13,118	14,127
GST Payable	33,469	-
Payroll Tax Payable	24,521	14,110
<b>Total Trade &amp; Other Payables</b>	<b>201,164</b>	<b>28,237</b>

**SUNSHINE COAST EVENTS CENTRE PTY LTD**  
**Notes to the Financial Statements**  
**For the year ended 30 June 2025**

	<b>2025</b>	<b>2024</b>
	<b>\$</b>	<b>\$</b>
<b>NOTE 8: EMPLOYEE BENEFITS</b>		
<b>CURRENT</b>		
Annual and long service leave provisions	216,991	191,495
Accrued wages and salaries	56,063	47,129
	<b>273,054</b>	<b>238,624</b>
<b>NON-CURRENT</b>		
Accrued long service leave provisions	152,442	170,819
	<b>425,496</b>	<b>409,443</b>

<b>NOTE 9: CLIENT DEPOSITS HELD</b>		
Scholarship - Fundraising	3,533	5,267
Future Event Ticket Sales - Refundable	1,857,684	1,249,626
Future Event Deposits - Refundable	237,934	143,129
Net Promotor Proceeds – Refundable	-	73,219
Cancelled Event Ticket Sales - Refundable	73	223
	<b>2,099,224</b>	<b>1,471,464</b>

<b>NOTE 10: CONTRIBUTED EQUITY</b>		
10 Fully Paid Ordinary Shares	10	10

There are no rights attached to these shares and no dividends are paid.

**NOTE 11: RELATED PARTY TRANSACTIONS**

**Related Parties**

The Company's main related parties are as follows:

a) Parent Entity

The company is 100% owned by the Sunshine Coast Regional Council (Council) which is the ultimate Parent Entity. The Council and its controlled entities including Unity Water are related parties.

b) Transactions with related parties

Transactions between related parties are on normal commercial terms and conditions no more favorable than those available to other parties unless otherwise stated. Directors are appointed in an honorary capacity and have not received any remuneration or other measurable benefits during the year.

The following transactions occurred with related parties:

	<b>2025</b>	<b>2024</b>
	<b>\$</b>	<b>\$</b>
<i>Revenue</i>		
Parent entity - Sales of goods and services	2,091,085	1,970,812
Controlled entity – Sales of goods and services	300	-
<i>Total Revenue</i>	<b>2,091,385</b>	<b>1,970,812</b>



**SUNSHINE COAST EVENTS CENTRE PTY LTD**  
**Notes to the Financial Statements**  
**For the year ended 30 June 2025**

*Expenditure*

Parent entity - Purchase of goods and services	(415,382)	(484,774)
Controlled entity – Purchase of goods and services	(4,071)	-
<i>Total Expenditure</i>	<u>(419,453)</u>	<u>(484,774)</u>

**NOTE 12: RECONCILIATION OF NET CASH USED IN OPERATING ACTIVITIES TO NET PROFIT/ (LOSS) FOR THE PERIOD**

Net profit/(loss) for the period	111,008	26,171
Decrease/(increase) in trade debtors	1,348	(929)
Decrease/(increase) in inventory	(6,554)	(15,934)
Decrease/(increase) in other assets	(11,194)	(16,227)
Increase/(decrease) in trade creditors	130,056	-
Increase/(decrease) in wages and salaries payable	8,934	2,913
Increase/(decrease) in employee entitlements	7,119	(52,020)
Increase/(decrease) in client deposits held	627,759	492,287
Increase/(decrease) in other liabilities	(123,990)	158,000
Increase/(decrease) in tax liabilities	43,880	10,896
<b>Net cash used in operating result</b>	<u><b>788,366</b></u>	<u><b>605,157</b></u>

**NOTE 13: AUDITOR REMUNERATION**

Total quoted audit fees by the Queensland Audit Office relating to the 2025 financial statements are \$14,100. The actual fee for the 2024 audit was \$11,050.

**NOTE 14: CONTINGENT LIABILITIES**

Sunshine Coast Events Centre Pty Ltd is a member of the Queensland local government workers compensation self-insurance scheme, Local Government Workcare. Under this scheme, the company has provided an indemnity towards a bank guarantee to cover bad debts, which may remain should the self-insurance license be cancelled and insufficient funds available to cover outstanding liabilities. Only the Queensland Government's workers compensation authority may call on any part of the guarantee should the above circumstances arise. Sunshine Coast Events Centre Pty Ltd.'s maximum exposure to the bank guarantee is \$51,835.75

**NOTE 15: EVENTS SUBSEQUENT TO BALANCE DATE**

There are no events subsequent to balance date which will have a material effect on this financial report.

**SUNSHINE COAST EVENTS CENTRE PTY LTD**

**ABN: 38 127 655 510**

**DIRECTORS' DECLARATION**

The Directors of the Company declare that:

The Special Purpose Financial Statements present fairly the Company's financial position as at 30th June 2025 and its performance for the year ended on that date; and

In the Directors' opinion, subject to ongoing funding from its shareholder, Sunshine Coast Council, as per the budget submitted and approved at the Council meeting on 7<sup>th</sup> July 2025, there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

Director Name: Jeanette Burrows

Signature:

.....

Date: 25 September 2025

Director Name: Anne Neeson

Signature:

.....

Date: 25 September 2025



## AUDITOR'S INDEPENDENCE DECLARATION

To the Directors of Sunshine Coast Events Centre Pty Ltd

This auditor's independence declaration has been provided pursuant to s.307C of the *Corporations Act 2001*.

### Independence declaration

As lead auditor for the audit of Sunshine Coast Events Centre Pty Ltd for the financial year ended 30 June 2025, I declare that, to the best of my knowledge and belief, there have been:

- (a) no contraventions of the auditor independence requirements of the *Corporations Act 2001* in relation to the audit
- (b) no contraventions of any applicable code of professional conduct in relation to the audit.



David Adams  
as delegate of the Auditor-General

25 September 2025

Queensland Audit Office  
Brisbane

## INDEPENDENT AUDITOR'S REPORT

To the Members of Sunshine Coast Events Centre Pty Ltd

### Report on the audit of the financial report

#### Opinion

I have audited the accompanying financial report of Sunshine Coast Events Centre Pty Ltd.

The financial report comprises the statement of financial position as at 30 June 2025, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, notes to the financial statements including material accounting policy information, and the directors' declaration.

In my opinion, the financial report:

- a) gives a true and fair view of the company's financial position as at 30 June 2025, and its financial performance and cash flows for the year then ended
- b) complies with Australian Accounting Standards.

#### Basis for opinion

I conducted my audit in accordance with the *Auditor-General Auditing Standards*, which incorporate the Australian Auditing Standards. My responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of my report.

I am independent of the company in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to my audit of the financial report in Australia. I have also fulfilled my other ethical responsibilities in accordance with the Code and the *Auditor-General Auditing Standards*.

I am also independent of the company in accordance with the auditor independence requirements of the *Corporations Act 2001*, and confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the directors of the company, would be in the same terms if given to the directors as at the time of this auditor's report.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

#### Emphasis of matter

I draw attention to Note 1 of the financial report, which sets that the financial statements are special purpose financial statements prepared for use by directors and members of the company. The special purpose financial statements have been prepared in accordance with the measurement and recognition criteria of all Australian Accounting Standards (including Australian Accounting Interpretations) but have adopted only the following disclosure requirements of Australian Accounting Standards:

- AASB 101 – Presentation of Financial Statements
- AASB 107 – Statement of Cash Flows
- AASB 108 – Accounting Policies, Changes in Accounting Estimates and Errors
- AASB 1048 – Interpretation of Standards
- AASB 1053 – Application of Tiers of Australian Accounting Standards
- AASB 1054 – Australian Additional Disclosures



My opinion is not modified in respect of this matter.

#### **Other information**

Other information comprises financial and non-financial information (other than the audited financial report) included in Sunshine Coast Events Centre Pty Ltd's annual report.

Those charged with governance are responsible for the other information.

My opinion on the financial report does not cover the other information and accordingly I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial report, my responsibility is to read the other information when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial report or my knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact.

I have nothing to report in this regard.

#### **Responsibilities of the company for the financial report**

The company's directors are responsible for the preparation of the financial report that gives a true and fair view in accordance with the *Corporations Act 2001*, the Corporations Regulations 2001 and Australian Accounting Standards, and for such internal control as the company's directors determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

The company's directors are also responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial report**

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of my responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at:

[https://www.auasb.gov.au/auditors\\_responsibilities/ar4.pdf](https://www.auasb.gov.au/auditors_responsibilities/ar4.pdf)

This description forms part of my auditor's report.



David Adams  
as delegate of the Auditor-General

25 September 2025  
Queensland Audit Office  
Brisbane



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