

Maroochydore City Centre Project

Statement of Changes in Equity

For Period Ending 30 June

| | Forecast | Proposed | Forecast | | | | | | | | |
|--|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|----------------|--------------|---------------|---------------|
| | Year End | Budget | 2026 | 2027 | 2028 | 2029 | 2030 | 2031 | 2032 | 2033 | 2034 |
| | 2024 | 2025 | 2026 | 2027 | 2028 | 2029 | 2030 | 2031 | 2032 | 2033 | 2034 |
| | \$'000 | \$'000 | \$'000 | \$'000 | \$'000 | \$'000 | \$'000 | \$'000 | \$'000 | \$'000 | \$'000 |
| Capital Accounts | | | | | | | | | | | |
| Asset Revaluation Reserve | | | | | | | | | | | |
| Balance at beginning of period | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 |
| Asset revaluation adjustments | - | - | - | - | - | - | - | - | - | - | - |
| Transfers to capital, reserves and shareholdings | - | - | - | - | - | - | - | - | - | - | - |
| Balance at end of period | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 |
| Retained Earnings | | | | | | | | | | | |
| Balance at beginning of period | (41,501) | (38,832) | (44,417) | (46,136) | (50,592) | (50,393) | (30,358) | (12,509) | (3,750) | 2,600 | 13,625 |
| Net result for the period | (5,505) | (4,608) | (1,670) | (4,407) | (4,750) | 8,088 | 5,902 | 3,817 | 1,337 | 7,210 | (442) |
| Transfers to capital, reserves and shareholdings | 8,174 | - | - | - | 4,949 | 11,947 | 11,946 | 4,943 | 5,012 | 3,816 | 3,816 |
| Transfers from capital, reserves and shareholdings | - | (977) | (49) | (50) | - | - | - | - | - | - | - |
| Asset revaluation adjustments | - | - | - | - | - | - | - | - | - | - | - |
| Balance at end of period | (38,832) | (44,417) | (46,136) | (50,592) | (50,393) | (30,358) | (12,509) | (3,750) | 2,600 | 13,625 | 16,999 |
| Total | | | | | | | | | | | |
| Balance at beginning of period | (41,001) | (38,332) | (43,917) | (45,636) | (50,092) | (49,893) | (29,858) | (12,009) | (3,250) | 3,100 | 14,125 |
| Net result for the period | (5,505) | (4,608) | (1,670) | (4,407) | (4,750) | 8,088 | 5,902 | 3,817 | 1,337 | 7,210 | (442) |
| Transfers to capital, reserves and shareholdings | 8,174 | - | - | - | 4,949 | 11,947 | 11,946 | 4,943 | 5,012 | 3,816 | 3,816 |
| Transfers from capital, reserves and shareholdings | - | (977) | (49) | (50) | - | - | - | - | - | - | - |
| Asset revaluation adjustments | - | - | - | - | - | - | - | - | - | - | - |
| Balance at end of period | (38,332) | (43,917) | (45,636) | (50,092) | (49,893) | (29,858) | (12,009) | (3,250) | 3,100 | 14,125 | 17,499 |